

ARKANSAS INSURANCE DEPARTMENT)
)
vs.)
)
NATHAN J. SCHOEN)
)

SUSPENSION ORDER

FINDINGS OF FACT

- ## CONCLUSIONS OF LAW

4. In order to obtain a nonresident producer license in Arkansas, Ark. Code Ann. § 23-64-508(a)(1) requires that the person be licensed as a resident and in good standing in his or her home state.

5. Pursuant to Ark. Code Ann. § 23-64-508(b), the Commissioner has the authority to summarily suspend a nonresident producer whose domiciliary state has suspended, revoked, or otherwise terminated his or her resident producer license.

6. Upon presentation of sufficient evidence that a nonresident producer's home state license is active and in good standing, the suspension under this order shall be lifted as a matter of law pursuant to Ark. Code Ann. § 23-64-508(b)(3).

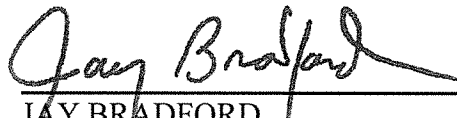
7. Respondent's Arkansas Nonresident Producer License No. 362669 is immediately and summarily suspended.

8. Respondent is instructed that he may request an administrative hearing regarding this matter within thirty (30) days of the date of this Suspension Order.

IT IS HEREBY ORDERED that:

Respondent's Arkansas Nonresident Producer License No. 362669 is hereby SUSPENDED. Respondent shall not, during the term of this suspension, conduct the business of insurance in the State of Arkansas.

IT IS SO ORDERED THIS 26th day of March, 2012.



JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS