BEFORE THE INSURANCE COMMISSIONER FOR THE STATE OF ARKANSAS

IN THE MATTER OF THE CERTIFICATE OF AUTHORITY OF LINCOLN GENERAL INSURANCE COMPANY

A.I.D. NO. 2017- 0 1 6

ORDER OF REVOCATION

Now on this day the matter of Arkansas Certificate of Authority No. 2458 of LINCOLN GENERAL INSURANCE COMPANY, NAIC No. 33855 ("Company"), a Pennsylvania-domiciled insurer, is taken under consideration by Allen Kerr, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department ("Department"), and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds as follows:

FINDINGS OF FACT

- 1. The Company is a property and casualty insurer domiciled in the Commonwealth of Pennsylvania and authorized to sell property, casualty (including workers' compensation), surety, marine, and accident and health insurance in the State of Arkansas.
- 2. On March 24, 2010, the Company's Arkansas Certificate of Authority was suspended via A.I.D. Order No. 2010-041 based upon the Company's financially hazardous condition.
- 3. Effective November 5, 2015, the Company was placed in liquidation by its state of domicile.
- 4. On this date the Commissioner has determined that the causes as stated require revocation of the Company's Arkansas Certificate of Authority.

CONCLUSIONS OF LAW

- 1. The Commissioner has jurisdiction over the parties and the subject matter involved herein.
- 2. Pursuant to Ark. Code Ann. § 23-63-212(a)(3), the Commissioner hereby orders an immediate revocation of the Arkansas Certificate of Authority of Lincoln General Insurance Company.
- 3. Pursuant to the provisions of Ark. Code Ann. § 23-63-212(b)(1), no prior notice or hearing is required.

IT IS THEREFORE ORDERED:

The Arkansas Certificate of Authority No. 2458 of Lincoln General Insurance Company is hereby revoked.

IT IS SO ORDERED THIS HAY OF FEBRUARY, 2017.

ALLEM KERR

INSURANCE COMMISSIONER

STATE OF ARKANSAS