# **Self-Insured Fidelity Bond Program**

Providing Coverage for All Arkansas State Agencies, Counties, Municipalities and School Districts

Administered By:

# **Arkansas Governmental Bonding Board**



# Risk Management Division Arkansas Insurance Dept.

1 Commerce Way, Suite 504 Little Rock, Arkansas 72202-2087 Phone: 501-371-2690 Fax: 501-371-2842

#### Email:

insurance.risk.management@arkansas.gov

#### Web Site:

 $\frac{Risk\ Management\ Division\ |\ Arkansas}{Insurance\ Department}$ 

### Risk Management Contacts

Mark Guinee, Director Randy Robinson, Assistant Director

Vickie Cook, System Analyst Ruth Fernandez, Risk Consultant

> Enabling Legislation AR Code Ann. §21-2-701 et. seq.

### **Arkansas Governmental Bonding Board**

Chairman

Alan McClain, Arkansas Insurance Commissioner

#### **Board Members**

President of Association of Arkansas Counties
President of Arkansas Municipal League
Department of Education Commissioner
Director of Department of Finance and Administration

#### **Policy Limit**

The policy limit is \$300,000 per occurrence for all claims reported by Arkansas Legislative Audit on or after **July 1, 2015**. A \$2,500 per occurrence deductible will apply.

#### Cancellation as to any Employee or Official

The cancellation of coverage for an Employee or Official will be made by the Governmental Bonding Board. Contact Risk Management to obtain a list of Employee or Official cancellations.

## **Bond Policy**

To obtain a copy of the Bond Policy send an email request to insurance.risk.management@arkansas.gov

#### **Certificate of Coverage**

A Certificate may be obtained by sending an email request to the Risk Management Division at

insurance.risk.management@arkansas.gov
The Certificate of Coverage is your
evidence of coverage. Present the
certificate when asked for proof of Fidelity
Bond coverage.

#### Claims

All Proof of Loss notices must be submitted to the Arkansas Governmental Bonding Board by Arkansas Legislative Audit. Coverage is provided only for funds audited in compliance with Section 6 of the Bond policy. Independent audits not conducted by Arkansas Legislative Audit must be completed within (18) months of the close of each Participating Governmental Entity's fiscal year.

#### 2020/2021

**Governmental Bonding Board Meetings** 

- ▶ July 28, 2020
- ▶ October 27, 2020
- ▶ January 26, 2021
- ► April 27, 2021

### Department of Commerce Building

Second Floor Diamond Mine Room No. 42SG03, 1:30 pm.