83470201520100103

HEALTH QUARTERLY STATEMENT

As of September 30, 2015

of the Condition and Affairs of the

USAble Mutual Insurance Company

NAIC Group Code.....876, 876 (Current Period) (Prior Period) NAIC Company Code..... 83470 Employer's ID Number..... 71-0226428

Organized under the Laws of Arkansas State of Domicile or Port of Entry Arkansas Country of Domicile US

Licensed as Business Type Life, Accident & Health Is HMO Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized..... December 10, 1948 Commenced Business..... March 2, 1949

Statutory Home Office	601 S. Gaines….. Little Rock ..... AR ..... US ..... 72201 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	601 S. Gaines….. Little Rock ..... AR ..... US ..... 72201 *(Street and Number) (City or Town, State, Country and Zip Code)*	501-378-2000 *(Area Code) (Telephone Number)*
Mail Address	601 S. Gaines….. Little Rock ..... AR ..... US ..... 72201 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	601 S. Gaines….. Little Rock ..... AR ..... US ..... 72201 *(Street and Number) (City or Town, State, Country and Zip Code)*	501-378-2000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.arkansasbluecross.com	
Statutory Statement Contact	Scott Bradley Winter *(Name)*	501-399-3951 *(Area Code) (Telephone Number) (Extension)*
	sbwinter@arkbluecross.com *(E-Mail Address)*	501-378-3258 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Paul Mark White	President / CEO	2. James Lee Douglass	Secretary
3. Gray Donald Dillard	Treasurer / CFO	4. Michael Wayne Brown	Executive Vice President / COO

OTHER

Stephen William Abell	James Robert Bailey
Curtis Edwin Barnett	Alicia Marie Berkemeyer
Judy Dawn Blevins	James Daniel Bloodworth
David Frank Bridges	Martha Lynn Carlson
Richard Shelby Cooper	Ronald Walter DeBerry
David Franklin Greenwood, Jr.	Robert Franklin Griffin, MD
Melvin Dewayne Hardy	Kimberly Ann Henderson
Calvin Eugene Kellogg	Karen Cox Raley
Kathleen O'Dea Ryan	Philip Eugene Sherrill
Steven Aaron Spaulding	Samuel Carl Vorderstrasse

DIRECTORS OR TRUSTEES

Carolyn Frazier Blakely PhD	Susan Glover Brittain	Robert Vincent Brothers	Mark William Greenway
Bradley Dean Jesson	James Virgil Kelley	Mahlon Ogden Maris MD	James Thomas May
Hayes Candour McClerkin	George Key Mitchell MD	Robert Daniel Nabholz	Marla Kay Johnson
Ben Edwin Owens	Robert Lee Shoptaw	Patty Fulbright Smith	Sherman Ellis Tate
Paul Mark White			

State of........ Arkansas
County of..... Pulaski

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Paul Mark White	James Lee Douglass	Gray Donald Dillard
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President / CEO	Secretary	Treasurer / CFO
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This ______ day of ______________

a. Is this an original filing? Yes [X] No [ ]

b. If no: 1. State the amendment number ______

2. Date filed ______

3. Number of pages attached ______

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Prior Year Net Admitted Assets
1. Bonds	511,602,471		511,602,471	522,778,766
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks	280,800,841		280,800,841	310,600,378
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	40,219,973		40,219,973	37,928,974
4.2 Properties held for the production of income (less $..........0 encumbrances)	7,301,122		7,301,122	7,529,669
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....37,623,505), cash equivalents ($..........0) and short-term investments ($.....273,179,459)	310,802,964		310,802,964	304,336,693
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	78,749,663		78,749,663	78,818,243
9. Receivables for securities			0	2,031,282
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	2,371,989	0	2,371,989	2,422,366
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,231,849,023	0	1,231,849,023	1,266,446,371
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	4,232,712		4,232,712	3,750,438
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)			0	
15.3 Accrued retrospective premiums	123,135,168	2,318,789	120,816,379	115,535,135
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	31,652,992		31,652,992	47,292,660
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans	54,171,262		54,171,262	38,480,526
18.1 Current federal and foreign income tax recoverable and interest thereon	4,741,149		4,741,149	6,569,250
18.2 Net deferred tax asset	81,683,922	57,622,159	24,061,763	10,584,204
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	13,273,499	6,852,685	6,420,814	5,915,370
21. Furniture and equipment, including health care delivery assets ($..........0)	14,076,723	14,076,723	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	10,248,424	14,779	10,233,645	8,371,566
24. Health care ($.....27,829,222) and other amounts receivable	49,578,456	7,129,288	42,449,168	33,576,633
25. Aggregate write-ins for other than invested assets	51,121,994	14,669,087	36,452,907	44,316,890
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	1,669,765,324	102,683,510	1,567,081,814	1,580,839,043
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	1,669,765,324	102,683,510	1,567,081,814	1,580,839,043

DETAILS OF WRITE-INS

	1	2	3	4
1101. Deposits with National Accounts	2,371,989		2,371,989	2,422,366
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	2,371,989	0	2,371,989	2,422,366
2501. Supplemental Savings Plan	36,037,760		36,037,760	36,361,904
2502. Risk Adjustment Receivable			0	7,500,000
2503. Other Assets	415,147		415,147	454,986
2598. Summary of remaining write-ins for Line 25 from overflow page	14,669,087	14,669,087	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	51,121,994	14,669,087	36,452,907	44,316,890

LIABILITIES, CAPITAL AND SURPLUS

		Current Period			Prior Year
		1 Covered	2 Uncovered	3 Total	4 Total
1.	Claims unpaid (less $.....4,792,859 reinsurance ceded)	207,708,214	699,212	208,407,426	207,147,714
2.	Accrued medical incentive pool and bonus amounts			0	415,253
3.	Unpaid claims adjustment expenses	6,866,772		6,866,772	6,935,324
4.	Aggregate health policy reserves, including the liability of $.....3,730,193 for medical loss ratio rebate per the Public Health Service Act	135,390,965		135,390,965	136,049,271
5.	Aggregate life policy reserves			0	
6.	Property/casualty unearned premium reserve			0	
7.	Aggregate health claim reserves			0	
8.	Premiums received in advance	31,164,989		31,164,989	17,914,435
9.	General expenses due or accrued	256,464,307		256,464,307	272,031,566
10.1	Current federal and foreign income tax payable and interest thereon (including $..........0 on realized gains (losses))			0	
10.2	Net deferred tax liability			0	
11.	Ceded reinsurance premiums payable	5,295,003		5,295,003	7,841,698
12.	Amounts withheld or retained for the account of others	40,297,522		40,297,522	37,872,726
13.	Remittances and items not allocated	10,984,020		10,984,020	7,274,168
14.	Borrowed money (including $..........0 current) and interest thereon $..........0 (including $..........0 current)			0	
15.	Amounts due to parent, subsidiaries and affiliates	633,609		633,609	1,209,806
16.	Derivatives			0	
17.	Payable for securities	296,958		296,958	17,867,498
18.	Payable for securities lending			0	
19.	Funds held under reinsurance treaties with ($..........0 authorized reinsurers, $..........0 unauthorized reinsurers and certified $..........0 reinsurers)			0	
20.	Reinsurance in unauthorized and certified ($..........0) companies			0	
21.	Net adjustments in assets and liabilities due to foreign exchange rates			0	
22.	Liability for amounts held under uninsured plans	34,086,552		34,086,552	30,372,120
23.	Aggregate write-ins for other liabilities (including $..........0 current)	20,522,948	0	20,522,948	17,865,085
24.	Total liabilities (Lines 1 to 23)	749,711,859	699,212	750,411,071	760,796,664
25.	Aggregate write-ins for special surplus funds	XXX	XXX	26,910,000	32,440,000
26.	Common capital stock	XXX	XXX		
27.	Preferred capital stock	XXX	XXX		
28.	Gross paid in and contributed surplus	XXX	XXX		
29.	Surplus notes	XXX	XXX		
30.	Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31.	Unassigned funds (surplus)	XXX	XXX	789,760,742	787,602,378
32.	Less treasury stock, at cost:				
	32.1 .....0.000 shares common (value included in Line 26 $..........0)	XXX	XXX		
	32.2 .....0.000 shares preferred (value included in Line 27 $..........0)	XXX	XXX		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	816,670,742	820,042,378
34.	Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	1,567,081,813	1,580,839,042

DETAILS OF WRITE-INS

		1	2	3	4
2301.	Deferred Gain on Capitalization of joint venture	19,617,685		19,617,685	19,617,685
2302.	Miscellaneous	905,263		905,263	(1,752,600)
2303.				0	
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399.	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	20,522,948	0	20,522,948	17,865,085
2501.	2016 ACA Insurer Fee Estimate	XXX	XXX	26,910,000	32,440,000
2502.					
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	XXX	XXX	26,910,000	32,440,000
3001.					
3002.					
3003.					
3098.	Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099.	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date 1 Uncovered	Current Year To Date 2 Total	Prior Year To Date 3 Total	Prior Year Ended December 31 4 Total
1. Member months	XXX	5,887,948	5,209,397	7,083,695
2. Net premium income (including $..........0 non-health premium income)	XXX	1,672,991,363	1,460,965,032	1,986,128,828
3. Change in unearned premium reserves and reserve for rate credits	XXX	(1,013,148)	(6,567,991)	(2,573,431)
4. Fee-for-service (net of $..........0 medical expenses)	XXX			
5. Risk revenue	XXX			
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	1,671,978,215	1,454,397,041	1,983,555,398
Hospital and Medical:				
9. Hospital/medical benefits		966,332,668	902,601,063	1,264,122,877
10. Other professional services		25,433,457	22,962,932	30,468,638
11. Outside referrals				
12. Emergency room and out-of-area		135,940,451	125,142,233	171,632,246
13. Prescription drugs		300,026,809	151,118,598	208,776,958
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		2,960,036	195,280	705,244
16. Subtotal (Lines 9 to 15)	0	1,430,693,421	1,202,020,106	1,675,705,963
Less:				
17. Net reinsurance recoveries		13,898,792	2,435,018	17,328,441
18. Total hospital and medical (Lines 16 minus 17)	0	1,416,794,629	1,199,585,088	1,658,377,522
19. Non-health claims (net)				
20. Claims adjustment expenses, including $.....(4,495,189) cost containment expenses		53,043,327	70,094,427	106,161,287
21. General administrative expenses		184,169,861	122,071,446	167,872,733
22. Increase in reserves for life and accident and health contracts (including $..........0 increase in reserves for life only)		(2,279,630)	(4,018,388)	(4,727,931)
23. Total underwriting deductions (Lines 18 through 22)	0	1,651,728,187	1,387,732,573	1,927,683,611
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	20,250,028	66,664,468	55,871,787
25. Net investment income earned		10,506,026	8,294,988	11,698,133
26. Net realized capital gains (losses) less capital gains tax of $.....2,202,166		362,913	2,038,007	(125,714)
27. Net investment gains or (losses) (Lines 25 plus 26)	0	10,868,939	10,332,995	11,572,419
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered $..........0) (amount charged off $..........0)]				
29. Aggregate write-ins for other income or expenses	0	(249,828)	(286,680)	(126,070)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	30,869,139	76,710,783	67,318,136
31. Federal and foreign income taxes incurred	XXX	13,257,868	22,452,652	21,326,799
32. Net income (loss) (Lines 30 minus 31)	XXX	17,611,271	54,258,131	45,991,337

DETAILS OF WRITE-INS

0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)	XXX	0	0	0
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above)	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	0	0	0	0
2901. Miscellaneous Income/Expense		(249,028)	(286,030)	(370,227)
2902. Regional Management Fees				213,783
2903. State Tax Expense		(800)	(650)	30,374
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	(249,828)	(286,680)	(126,070)

STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year	820,042,378	767,191,084	767,191,084
34. Net income or (loss) from Line 32	17,611,271	54,258,131	45,991,337
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of $ 0	(19,182,037)	8,989,223	(717,361)
37. Change in net unrealized foreign exchange capital gain or (loss)	(2,086,417)	(1,240,884)	(2,620,178)
38. Change in net deferred income tax	(8,960,097)	2,855,922	9,435,582
39. Change in nonadmitted assets	9,245,647	(2,957,827)	680,811
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus	0	81,102	81,102
48. Net change in capital and surplus (Lines 34 to 47)	(3,371,633)	61,985,667	52,851,293
49. Capital and surplus end of reporting period (Line 33 plus 48)	816,670,744	829,176,751	820,042,378

DETAILS OF WRITE-INS

4701. Capital Lease Adjustment		81,102	81,102
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above)	0	81,102	81,102

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	1,678,051,619	1,441,207,840	1,974,134,187
2.	Net investment income	16,471,019	12,998,325	16,243,680
3.	Miscellaneous income			
4.	Total (Lines 1 through 3)	1,694,522,638	1,454,206,165	1,990,377,867
5.	Benefit and loss related payments	1,409,876,843	1,147,390,292	1,623,017,317
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	262,417,268	191,241,449	242,591,148
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	13,631,933	2,844,331	21,664,601
10.	Total (Lines 5 through 9)	1,685,926,044	1,341,476,072	1,887,273,066
11.	Net cash from operations (Line 4 minus Line 10)	8,596,594	112,730,092	103,104,801
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	40,631,212	41,809,912	79,623,096
	12.2 Stocks	11,131,040	4,494,543	6,525,838
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			4,717
	12.7 Miscellaneous proceeds	2,081,659		
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	53,843,911	46,304,455	86,153,651
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	37,527,175	211,794,756	231,248,854
	13.2 Stocks	2,445,629	2,389,809	4,888,746
	13.3 Mortgage loans			
	13.4 Real estate	4,318,657	7,211,686	7,924,004
	13.5 Other invested assets			
	13.6 Miscellaneous applications	17,570,540	64,978,997	49,169,932
	13.7 Total investments acquired (Lines 13.1 to 13.6)	61,862,001	286,375,249	293,231,536
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,018,090)	(240,070,794)	(207,077,885)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	5,887,767	9,581,758	2,394,457
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	5,887,767	9,581,758	2,394,457
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	6,466,271	(117,758,944)	(101,578,626)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	304,336,692	405,915,318	405,915,318
	19.2 End of period (Line 18 plus Line 19.1)	310,802,963	288,156,374	304,336,692

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at End of:										
1. Prior Year	626,471	246,210	133,081	112,895	8,876	38,808	54,372	19,997		12,232
2. First Quarter	662,786	272,848	133,644	115,426	9,488	46,212	54,558	18,752		11,858
3. Second Quarter	657,861	270,733	131,439	115,548	9,485	46,261	54,287	18,252		11,856
4. Third Quarter	632,939	245,947	129,619	116,212	9,463	46,763	54,137	18,298		12,500
5. Current Year	0									
6. Current Year Member Months	5,887,948	2,373,999	1,182,742	1,040,770	111,988	414,611	489,302	166,491		108,045
Total Member Ambulatory Encounters for Period:										
7. Physician	2,104,302	90,347	229,952	1,465,924		318,079				
8. Non-Physician	2,769,934	450,594	1,081,440	1,237,900						
9. Total	4,874,236	540,941	1,311,392	2,703,824	0	318,079	0	0	0	0
10. Hospital Patient Days Incurred	2,650,708	416,614	996,194	1,237,900						
11. Number of Inpatient Admissions	33,785	2,120	6,035	25,630						
12. Health Premiums Written (a)	1,642,551,830	718,831,079	382,452,494	185,020,164	2,154,085	31,260,264	180,598,787	110,034,782		32,200,175
13. Life Premiums Direct	0									
14. Property/Casualty Premiums Written	0									
15. Health Premiums Earned	1,641,549,565	718,247,162	382,428,663	184,857,259	2,154,085	31,260,264	180,212,107	110,196,021		32,194,004
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services	1,444,718,751	672,747,793	317,578,812	145,177,263	1,617,741	23,388,686	161,384,341	95,276,310		27,547,805
18. Amount Incurred for Provision of Health Care Services	1,430,693,422	645,680,308	311,139,172	161,735,025	1,612,771	23,820,686	161,394,503	97,597,559		27,713,398

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees $..........0.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0399999. Aggregate Accounts Not Individually Listed-Covered	14,517,209	4,930	29,075	1,068	49,446	14,601,728
0499999. Subtotals	14,517,209	4,930	29,075	1,068	49,446	14,601,728
0599999. Unreported Claims and Other Claim Reserves						198,598,557
0799999. Total Claims Unpaid						213,200,285

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical)	127,207,961	858,599,561	1,738,589	128,040,002	128,946,550	142,069,316
2. Medicare Supplement	16,650,784	128,526,479	150,376	36,294,824	16,801,160	19,886,950
3. Dental only	1,641,621	21,747,065	16,639	1,824,361	1,658,260	1,409,000
4. Vision only		1,617,741		31,482	0	36,452
5. Federal Employees Health Benefits Plan	14,689,202	146,695,139	289,329	17,814,015	14,978,531	18,093,182
6. Title XVIII - Medicare	13,866,518	81,409,791	490,014	18,612,941	14,356,532	17,639,724
7. Title XIX - Medicaid					0	
8. Other health	95,319	27,452,485	1,750	3,103,103	97,069	8,013,089
9. Health subtotal (Lines 1 to 8)	174,151,405	1,266,048,261	2,686,697	205,720,728	176,838,102	207,147,713
10. Healthcare receivables (a)	3,365,157	24,464,065			3,365,157	
11. Other non-health					0	
12. Medical incentive pools and bonus amounts		3,579,727			0	415,252
13. Totals (Lines 9-10+11+12)	170,786,248	1,245,163,923	2,686,697	205,720,728	173,472,945	207,562,965

(a) Excludes $..........0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

	State of Domicile	2015	2014
NET INCOME			
(1) USAble Mutual Insurance Company state basis (Page 4, Line 32, Columns 2 & 4)	AR	17,611,271	45,991,337
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 – 2 – 3 = 4)	AR	17,611,271	45,991,337
SURPLUS			
(5) USAble Mutual Insurance Company state basis (Page 3, line 33, Columns 3 & 4)	AR	816,670,742	820,042,378
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 – 6 – 7 = 8)	AR	816,670,742	820,042,378

C. Accounting Policy

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

No significant change.

D. Loan-Backed Securities - N/A

(1)

			1	2	3
(2)			Amortized Cost Basis Before Other-than-Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss	Fair Value 1 – 2
	OTTI recognized 1st Quarter				
	a.	Intent to sell			
	b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	c.	Total 1st Quarter			
	OTTI recognized 2nd Quarter				
	d.	Intent to sell			
	e.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	f.	Total 2nd Quarter			
	OTTI recognized 3rd Quarter				
	g.	Intent to sell			
	h.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	i.	Total 4th Quarter			
	OTTI recognized 4th Quarter				
	j.	Intent to sell			

NOTES TO FINANCIAL STATEMENTS

k.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
l.	Total 4th Quarter			
m.	Annual aggregate total	XXX		XXX

(3) Recognized OTTI securities - N/A

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
Total						

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	
		2.	12 Months or Longer	
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than12 Months	
		2.	12 Months or Longer	

E. Repurchase Agreements and/or Securities Lending Transactions - N/A

(3) Collateral Received

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged

I. Working Capital Finance Investments N/A

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

		Book/Adjusted Carrying Value
(a)	Up to 180 Days	
(b)	181 to 365 Days	
(c)	Total	

(3)

J. Offsetting and Netting of Assets and Liabilities

		Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1)	Assets			
(2)	Liabilities			

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9: Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1.

	09/30/15		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
(a) Gross Deferred Tax Assets	99,449,702	10,962,678	110,412,380
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	99,449,702	10,962,678	110,412,380

NOTES TO FINANCIAL STATEMENTS

(d) Deferred Tax Assets Nonadmitted	57,622,159	0	57,622,159
(e) Subtotal Net Admitted Deferred Tax Assets (1c - 1d)	41,827,543	10,962,678	52,790,221
(f) Deferred Tax Liabilities	282,724	28,445,733	28,728,458
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liab) (1e - 1f)	41,544,819	(17,483,056)	24,061,763

	12/31/14		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Gross Deferred Tax Assets	107,259,586	11,002,459	118,262,045
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	107,259,586	11,002,459	118,262,045
(d) Deferred Tax Assets Nonadmitted	69,691,445	0	69,691,445
(e) Subtotal Net Admitted Deferred Tax Assets (1c - 1d)	37,568,141	11,002,459	48,570,600
(f) Deferred Tax Liabilities	313,561	37,672,836	37,986,397
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liab) (1e - 1f)	37,254,580	(26,670,377)	10,584,204

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 3-6) Total
(a) Gross Deferred Tax Assets	(7,809,884)	(39,782)	(7,849,666)
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	(7,809,884)	(39,782)	(7,849,666)
(d) Deferred Tax Assets Nonadmitted	(12,069,286)	0	(12,069,286)
(e) Subtotal Net Admitted Deferred Tax Assets (1c - 1d)	4,259,402	(39,782)	4,219,620
(f) Deferred Tax Liabilities	(30,836)	(9,227,103)	(9,257,939)
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liab) (1e - 1f)	4,290,238	9,187,321	13,477,559

2.

	09/30/15		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
Admission Calculation Components - SSAP 101			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	17,495,392	0	17,495,392
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Asset from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b)1 and 2(b)2 below)	24,049,427	0	24,049,427
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	24,049,427	0	24,049,427
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	24,049,427	0	109,866,463
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	282,724	10,962,678	11,245,402
(d) Deferred Tax Assets Admitted as the result of application of SSAP 101 - Total (2(a) + 2(b) + 2(c))	41,827,543	10,962,678	52,790,221

	12/31/14		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
Admission Calculation Components - SSAP 101			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	17,511,256	0	17,511,256

(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Asset from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b)1 and 2(b)2 below)	19,743,324	0	19,743,324
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	19,743,324	0	19,743,324
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	19,743,324	0	91,355,980
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	313,561	11,002,459	11,316,020
(d) Deferred Tax Assets Admitted as the result of application of SSAP 101 - Total (2(a) + 2(b) + 2(c))	37,568,141	11,002,459	48,570,600

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 3-6) Total
Admission Calculation Components - SSAP 101			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	(15,864)	0	(15,864)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Asset from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b)1 and 2(b)2 below)	4,306,103	0	4,306,103
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	4,306,103	0	4,306,103
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	4,306,103	0	4,306,103
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	(30,837)	(39,781)	(70,618)
(d) Deferred Tax Assets Admitted as the result of application of SSAP 101 - Total (2(a) + 2(b) + 2(c))	4,259,402	(39,781)	4,219,621

3.

	2015	2014
(a) Ratio Percentage used to determine Recovery Period and Threshold Limitation Amount	983%	983%
(b) Amount of Adjusted Capital and Surplus used to determine Recovery Period and Threshold Limitation in 2(b)2 above	732,443,086	820,042,378

4.

	09/30/15		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
Impact of Tax Planning Strategies			
(a) Determination of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage	0%	0%	0%
1. Adjusted Gross DTAa Amount From Note 9A1(c)	0%	0%	0%
2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%	0%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	0%	0%	0%
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%	0%

	12/31/14

NOTES TO FINANCIAL STATEMENTS

	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
Impact of Tax Planning Strategies			
(a) Determination of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage	0%	0%	0%
1. Adjusted Gross DTAa Amount From Note 9A1(c)	0%	0%	0%
2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%	0%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	0%	0%	0%
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%	0%

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 3-6) Total
Impact of Tax Planning Strategies			
(a) Determination of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage	0%	0%	0%
1. Adjusted Gross DTAa Amount From Note 9A1(c)	0%	0%	0%
2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%	0%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	0%	0%	0%
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%	0%

(b) Does the Company's tax-planning strategies include the use of reinsurance?

Yes	
No	X

B. Regarding deferred tax liabilities that are not recognized:
Not applicable

C. Current and deferred income taxes consist of the following major components

1. Current Income Tax:

	(1) 09/30/15	(2) 12/31/14	(3) (Col 1-2) Change
(a) Federal	12,237,481	19,744,854	(7,507,373)
(b) Foreign	-	-	-
(c) Subtotal	12,237,481	19,744,854	(7,507,373)
(d) Federal Income Tax on net capital gains	2,202,166	(569,825)	2,771,991
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	1,020,386	1,581,945	(561,559)
(g) Federal & Foreign income tax incurred	15,460,034	20,756,974	(5,296,940)

0

NOTES TO FINANCIAL STATEMENTS

2. Deferred Tax Assets:

	(1) 09/30/15	(2) 12/31/14	(3) (Col 1-2) Change
(a) Ordinary:			
(1) Discounting of unpaid losses	4,849,012	4,680,271	168,741
(2) Unearned premium reserves	-	-	-
(3) Policyholder reserves	-	-	-
(4) Investments	-	-	-
(5) Deferred Acquistion Costs	6,920,784	6,983,564	(62,780)
(6) Policyholder dividends accrual	-	-	-
(7) Fixed Assets	4,295,004	4,163,448	131,556
(8) Compensation and benefits accrual	72,401,761	70,903,984	1,497,777
(9) Pension accrual	-	-	-
(10)Receivables - nonadmitted	-	-	-
(11)Net operating loss carry-forward	-	-	-
(12)Tax credit carry-forward	9,266,822	18,819,803	(9,552,981)
(13)Other	1,716,319	1,708,516	7,803
(99) Subtotal - Ordinary	99,449,702	107,259,586	(7,809,884)
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted - Ordinary	57,622,159	69,691,445	(12,069,286)
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	41,827,543	37,568,141	4,259,402
(e) Capital:			
(1) Investments	8,758,889	8,767,347	(8,458)
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other	2,203,789	2,235,112	(31,323)
(99) Subtotal - Capital	10,962,678	11,002,459	(39,782)
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted - Capital	-	-	-
(h) Admitted capital deferred tax assets (2a99-2b-2c)	10,962,678	11,002,459	(39,782)
(i) Admitted deferred tax assets (2d + 2h)	52,790,221	48,570,600	4,219,620

NOTES TO FINANCIAL STATEMENTS

3. Deferred Tax Liabilities:

	(1) 09/30/15	(2) 12/31/14	(3) (Col 1-2) Change
(a) Ordinary:			
(1) Investments	282,724	313,561	(30,836)
(2) Fixed Assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	-	-
(5) Other	-	-	-
(99) Subtotal - Ordinary	282,724	313,561	(30,836)
(b) Capital:			
(1) Investments	-	-	-
Unrealized Capital Gains	5,993,342	15,228,835	(9,235,492)
Basis diff in partnership investment-LSV	9,359,093	9,115,513	243,580
Unrealized Gain/Loss on partnership-LSV	(1,557,288)	(1,313,708)	(243,580)
Basis diff in Unconsolidated Subs	14,608,218	14,486,531	121,687
Unrealized Gain/Loss on Unconsolid Subs	42,369	155,666	(113,297)
Total Investments	28,445,733	37,672,836	(9,227,103)
(2) Real estate	-	-	-
(3) Other	-	-	-
(99) Subtotal - Capital	28,445,733	37,672,836	(9,227,103)
(c) Deferred tax liabilities (3a99 + 3b99h)	28,728,458	37,986,397	(9,257,939)

4. Net Deferred Tax Assets/Liabilities (2i - 3c)	24,061,763	10,584,203	13,477,560

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

Among the more significant book to tax adjustments were the following:

	09/30/15	
	Amounts	Effective Tax Rate %
Provision computed at statutory rate	11,574,957	35.0%
Tax exempt income deduction	(44,961)	-0.1%
Dividends received deduction	(350,587)	-1.1%
Tax differentials on foreign earnings	0	0.0%
Nondeductible expenses	12,699,374	38.4%
Tax Credits	(735,753)	-2.2%
Rate Differential	0	0.0%
Other	1,277,104	3.9%
Total	24,420,134	73.8%

Federal and foreign income taxes incurred	13,257,867	40.1%
Realized capital gains/(losses) tax	2,202,166	6.7%
Change in net deferred income taxes	8,960,100	27.1%
Total statutory income taxes	24,420,133	73.8%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. At the end of the current period the Company did not have any unused operating loss carryforwards available to offset against future taxable income

2. The following is income tax expense for 2015 and 2014 that is available for recoupment in the event of future net losses

Year	Amount
2015	12,347,543
2014	17,900,052

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:
   USAble Mutual Insurance Company
   USAble Corporation
   Pinnacle Business Solutions Inc
   Group Service Underwriters Inc

2. The method of allocation among companies is subject to a written agreement, approved by the required authorized officers. The method of allocation chosen is in accordance with IRS Regulation 1.1502-33(d)(2)(I) whereby profitable companies pay tax according to their losses. Intercompany tax balances are paid quarterly based on estimates and settled annually upon the completion of the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. USAble Corporation, 100% owned by USAble Mutual Insurance Company, invested $6,060,000 in New Directions Behavioral Health Holding Company, LLC, June 30, 2015. This additional contribution increased its ownership from 5% to 10%.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4)	Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Postemployment	
		2015	2014	2015	2014	2015	2014
a.	Service cost			884,250	1,476,000		
b.	Interest cost			4,551,000	6,672,000		
c.	Expected return on plan assets						
d.	Transition asset or obligation						
e.	Gains and losses			(1,998,000)	1,001,000		
f.	Prior service cost or credit			1,998,000	(2,745,000)		
g.	Gain or loss recognized due to a settlements curtailment						

NOTES TO FINANCIAL STATEMENTS

	h.	Total net periodic benefit cost			5,435,250	6,404,000		

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets - N/A

(2)
a.
b.
c.
(4)
a.
b.

C. Wash Sales - N/A

(1)
(2) The details by NAIC designation 3 or below, or unrated of securities sold during the period ended, 2015 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value

A.

(1) Fair Value Measurements at Reporting Date

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Total	67,881,774		182,198,127	279,941,325

Liabilities at Fair Value	Level 1	Level 2	Level 3	Total
Total				

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

a. Assets	Beginning Balance at Period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at Period
	185,443,930			-245,803						182,198,127
Total	185,443,930			-245,803						182,198,127

b. Liabilities	Beginning Balance at Period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at Period
Total										

(3)

(4)

NOTES TO FINANCIAL STATEMENTS

(5)

B.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
		0.000		

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions YES

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year:

			AMOUNT
a.	Permanent ACA Risk Adjustment Program		
	Assets		
	1.	Premium adjustments receivable due to ACA Risk Adjustment	
	Liabilities		
	2.	Risk adjustment user fees payable for ACA Risk Adjustment	
	3.	Premium adjustments payable due to ACA Risk Adjustment	
	Operations (Revenue & Expenses)		
	4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	2,467,956
	5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	147,216
b.	Transitional ACA Reinsurance Program		
	Assets		
	1.	Amounts recoverable for claims paid due to ACA Reinsurance	28,900,844
	2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	7,686,322
	3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
	Liabilities		
	4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	13,385,694
	5.	Ceded reinsurance premiums payable due to ACA Reinsurance	4,864,163
	6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	109,843
	Operations (Revenue & Expenses)		
	7.	Ceded reinsurance premiums due to ACA Reinsurance	4,864,163
	8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	42,313,035
	9.	ACA Reinsurance contributions – not reported as ceded premium	10,133,343
c.	Temporary ACA Risk Corridors Program		
	Assets		
	1.	Accrued retrospective premium due to ACA Risk Corridors	
	Liabilities		
	2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
	Operations (Revenue & Expenses)		
	3.	Effect of ACA Risk Corridors on net premium income (paid/received)	
	4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year	Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year	Differences		Adjustments			Unsettled Balances as of the Reporting Date	
			Prior Year Accrued Less	Prior Year Accrued Less	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior	Cumulative Balance from Prior

NOTES TO FINANCIAL STATEMENTS

						Payments (Col. 1-3)	Payments (Col. 2-4)				Years (Col. 1-3+7)	Years (Col. 2-4+8)
			1	2	3	4	5	6	7	8	9	10	11
			Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	Permanent ACA Risk Adjustment Program												
	1.	Premium adjustments receivable	7,500,000		9,967,956		(2,467,956)		2,467,956		A		
	2.	Premium adjustments (payable)									B		
	3.	Subtotal ACA Permanent Risk Adjustment Program	7,500,000		9,967,956		(2,467,956)		2,467,956				
b.	Transitional ACA Reinsurance Program												
	1.	Amounts recoverable for claims paid	42,398,462		60,002,064		(17,603,602)		17,603,602		C		
	2.	Amounts recoverable for claims unpaid (contra liability)	11,877,732				11,877,732		(11,877,732)		D		
	3.	Amounts receivable relating to uninsured plans									E		
	4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums		18,483,606		14,252,218		4,231,388			F		4,231,388
	5.	Ceded reinsurance premiums payable		6,955,105		6,955,105					G		
	6.	Liability for amounts held under uninsured plans									H		
	7.	Subtotal ACA Transitional Reinsurance Program	54,276,194	25,438,711	60,002,064	21,207,323	(5,725,870)	4,231,388	5,725,870				4,231,388
c.	Temporary ACA Risk Corridors Program												
	1.	Accrued retrospective premium									I		
	2.	Reserve for rate credits or policy experience rating refunds									J		
	3.	Subtotal ACA Risk Corridors Program											
d.	Total for ACA Risk Sharing Provisions		61,776,194	25,438,711	69,970,020	21,207,323	(8,193,826)	4,231,388	8,193,826				4,231,388

A. Actual cash received in current year was greater than the receivable at year end.
B.
C. The increase in receivable is due to claims that were adjudicated after 12/31/2014, but before 9/30/2015.
D. The contra IBNR is reduced to -0- because of time limits on the expected reinsurance recoveries.
E.
F.
G.
H.
I.
J.

Note 25 - Change in Incurred Claims and Claim Adjustment Expenses – UNDERWRITING AND INVESTMENT SCHEDULE

Reserves as of December 31, 2014 were $207,147,713. As of September 30, 2015, $174,151,405 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $2,686,697 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on all lines of insurance. Therefore, there has been a $30,309,611 prior year development since December 31, 2014 to September 30, 2015. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

Not applicable.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - Anticipated Salvage and Subrogation

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No [ ]

2.2 If yes, date of change: 03/16/2015

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2010

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/17/2012

6.4 By what department or departments?
Arkansas Insurance Department

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with the Department? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	185,338,953	182,198,127
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	78,818,243	78,749,663
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 264,157,196	$ 260,947,790
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank Institutional Trust and Custody	St. Louis, MO

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
116359	Foundation Resource Management	401 W Capital, Ste 501, Little Rock, AR 72201

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

1.	Operating Percentages:		
	1.1 A&H loss percent		84.3 %
	1.2 A&H cost containment percent		(0.1)%
	1.3 A&H expense percent excluding cost containment expenses		14.4 %
2.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]	
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.		0
2.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]	
2.4	If yes, please provide the amount of funds administered as of the reporting date.		0

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsuer Rating
A&H Non-Affiliates								
38245	36-6033921	01/01/2015	BCS Insurance Company	OH	SSL/G	Authorized		

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

		1	Direct Business Only							
			2	3	4	5	6	7	8	9
	State, Etc.	Active Status	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums and Other Considerations	Property/ Casualty Premiums	Total Columns 2 through 7	Deposit-Type Contracts
1.	Alabama AL	N							0	
2.	Alaska AK	N							0	
3.	Arizona AZ	N							0	
4.	Arkansas AR	L	1,341,031,936	110,034,783		180,598,787			1,631,665,506	
5.	California CA	N							0	
6.	Colorado CO	N							0	
7.	Connecticut CT	N							0	
8.	Delaware DE	N							0	
9.	District of Columbia DC	N							0	
10.	Florida FL	N							0	
11.	Georgia GA	N							0	
12.	Hawaii HI	N							0	
13.	Idaho ID	N							0	
14.	Illinois IL	N							0	
15.	Indiana IN	N							0	
16.	Iowa IA	N							0	
17.	Kansas KS	N							0	
18.	Kentucky KY	N							0	
19.	Louisiana LA	N							0	
20.	Maine ME	N							0	
21.	Maryland MD	N							0	
22.	Massachusetts MA	N							0	
23.	Michigan MI	N							0	
24.	Minnesota MN	N							0	
25.	Mississippi MS	N							0	
26.	Missouri MO	N							0	
27.	Montana MT	N							0	
28.	Nebraska NE	N							0	
29.	Nevada NV	N							0	
30.	New Hampshire NH	N							0	
31.	New Jersey NJ	N							0	
32.	New Mexico NM	N							0	
33.	New York NY	N							0	
34.	North Carolina NC	N							0	
35.	North Dakota ND	N							0	
36.	Ohio OH	N							0	
37.	Oklahoma OK	N							0	
38.	Oregon OR	N							0	
39.	Pennsylvania PA	N							0	
40.	Rhode Island RI	N							0	
41.	South Carolina SC	N							0	
42.	South Dakota SD	N							0	
43.	Tennessee TN	N							0	
44.	Texas TX	N	10,886,325						10,886,325	
45.	Utah UT	N							0	
46.	Vermont VT	N							0	
47.	Virginia VA	N							0	
48.	Washington WA	N							0	
49.	West Virginia WV	N							0	
50.	Wisconsin WI	N							0	
51.	Wyoming WY	N							0	
52.	American Samoa AS	N							0	
53.	Guam GU	N							0	
54.	Puerto Rico PR	N							0	
55.	U.S. Virgin Islands VI	N							0	
56.	Northern Mariana Islands MP	N							0	
57.	Canada CAN	N							0	
58.	Aggregate Other alien OT	XXX	0	0	0	0	0	0	0	0
59.	Subtotal	XXX	1,351,918,261	110,034,783	0	180,598,787	0	0	1,642,551,831	0
60.	Reporting entity contributions for Employee Benefit Plans	XXX							0	
61.	Total (Direct Business)	(a) 1	1,351,918,261	110,034,783	0	180,598,787	0	0	1,642,551,831	0

DETAILS OF WRITE-INS

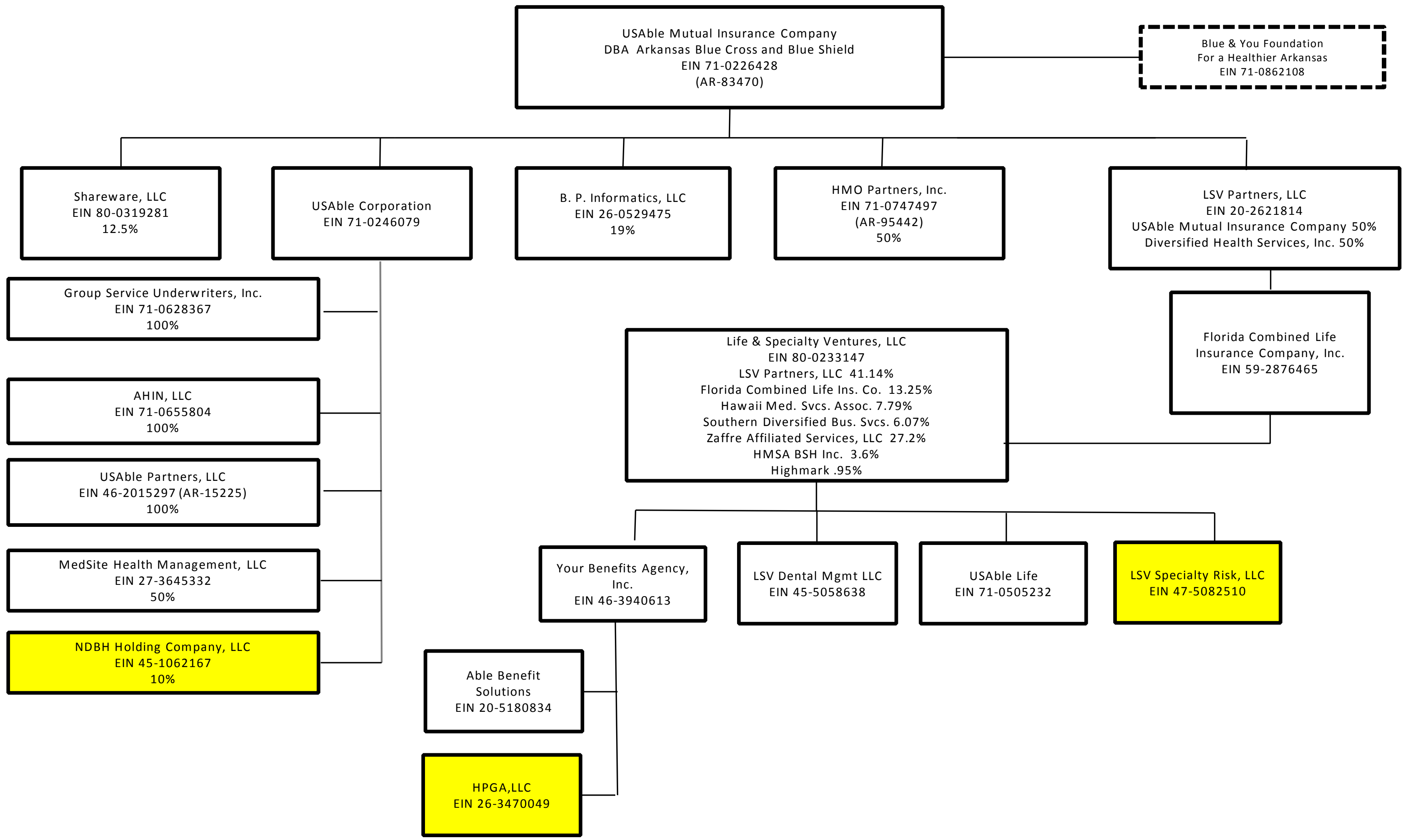
	2	3	4	5	6	7	8	9
58001.							0	
58002.							0	
58003.							0	
58998. Summary of remaining write-ins for line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
0876	USAble Mutual Insurance Company	83470	71-0226428				USAble Mutual Insurance Company	AR		USAble Mutual Insurance Company	Board		USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company		71-0862108				Blue & You Foundation	AR	NIA	USAble Mutual Insurance Company	Ownership, Board, Influence		USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company		80-0319281				Shareware, LLC	AR	DS	USAble Mutual Insurance Company	Ownership, Influence	12.500	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company		26-0529475				B.P. Informatics, LLC	AR	DS	USAble Mutual Insurance Company	Ownership, Influence, Board	19.085	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company		71-0246079				USAble Corporation	AR	DS	USAble Mutual Insurance Company	Ownership, Board, Influence	100.000	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company	95442	71-0747497				HMO Partners, Inc.	AR	DS	USAble Mutual Insurance Company	Ownership, Board, Influence	50.000	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company		20-2621814				LSV Partners, LLC	DE	DS	USAble Mutual Insurance Company	Ownership, Board, Influence	50.000	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company		71-0628367				Group Service Underwriters, Inc.	AR	DS	USAble Corporation	Ownership, Influence	100.000	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company		71-0655804				AHIN, LLC	AR	DS	USAble Corporation	Ownership, Influence	100.000	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company		27-3645332				MedSite Health Management, LLC	AR	DS	USAble Corporation	Ownership, Board, Influence	50.000	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company	15225	46-2015297				USAble Partners, LLC	VT	DS	USAble Corporation	Ownership, Board, Influence	100.000	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company		45-1062167				NDBH Holding Company, LLC	AR	DS	USAble Corporation	Ownership, Influence	10.000	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company	76031	59-2876465				Florida Combined Life Insurance Co, Inc.	FL	IA	LSV Partners, Inc.	Ownership, Influence	100.000	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company		80-0233147				Life & Specialty Ventures, Inc.	DE	NIA	Florida Combined Life Insurance Co, Inc.	Ownership	13.250	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company		80-0233147				Life & Specialty Ventures, Inc.	DE	NIA	LSV Partners, Inc.	Ownership, Board, Influence	41.140	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company		45-5058638				LSV Dental Management LLC	AR	NIA	Life and Specialty Ventures, LLC	Ownership	100.000	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company		20-5180834				Able Benefit Solutions	AR	NIA	Life and Specialty Ventures, LLC	Ownership	100.000	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company	94358	71-0505232				USAble Life	AR	IA	Life and Specialty Ventures, LLC	Ownership	100.000	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company		46-3940613				Your Benefits Agency, Inc.	AR	NIA	Life and Specialty Ventures, LLC	Ownership	100.000	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company		47-5082510				LSV Specialty Risk, LLC	AR	NIA	Life and Specialty Ventures, LLC	Ownership	100.000	USAble Mutual Insurance Company	
0876	USAble Mutual Insurance Company		26-3470049				HPGA, LLC	AR	NIA	Life and Specialty Ventures, LLC	Ownership	100.000	USAble Mutual Insurance Company	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1.

Bar Code:

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Other Nonadmitted Assets	14,669,087	14,669,087	0	
2597. Summary of remaining write-ins for Line 25	14,669,087	14,669,087	0	0

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	45,458,642	41,439,112
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	4,318,657	7,924,004
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	2,256,204	3,904,474
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	47,521,095	45,458,642
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	47,521,095	45,458,642

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	78,818,243	70,012,605
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(68,580)	8,805,638
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	78,749,663	78,818,243
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	78,749,663	78,818,243

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	833,379,144	694,628,184
2. Cost of bonds and stocks acquired	39,972,804	236,137,600
3. Accrual of discount	217,682	309,709
4. Unrealized valuation increase (decrease)	(27,441,528)	(2,477,274)
5. Total gain (loss) on disposals	4,532,624	305,460
6. Deduct consideration for bonds and stocks disposed of	51,762,252	86,148,934
7. Deduct amortization of premium	4,408,745	5,749,706
8. Total foreign exchange change in book/adjusted carrying value	(2,086,417)	(2,620,178)
9. Deduct current year's other than temporary impairment recognized		1,005,716
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	792,403,312	833,379,144
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	792,403,312	833,379,144

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	728,207,709				721,880,041	728,207,709	728,207,709	750,394,020
2. NAIC 2 (a)	51,484,868				43,717,970	51,484,868	51,484,868	38,960,609
3. NAIC 3 (a)	4,097,500				4,150,249	4,097,500	4,097,500	4,110,000
4. NAIC 4 (a)							0	
5. NAIC 5 (a)							0	
6. NAIC 6 (a)							0	
7. Total Bonds	783,790,077	0	0	0	769,748,260	783,790,077	783,790,077	793,464,629
PREFERRED STOCK								
8. NAIC 1							0	
9. NAIC 2							0	
10. NAIC 3							0	
11. NAIC 4							0	
12. NAIC 5							0	
13. NAIC 6							0	
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	783,790,077	0	0	0	769,748,260	783,790,077	783,790,077	793,464,629

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	273,179,459	XXX	273,170,354	109,395	65,566

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	270,685,863	367,987,123
2. Cost of short-term investments acquired	1,710,603,617	1,971,003,773
3. Accrual of discount	130,229	158,134
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	7,617	4,717
6. Deduct consideration received on disposals	1,708,199,945	2,068,467,885
7. Deduct amortization of premium	47,923	
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	273,179,459	270,685,863
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	273,179,459	270,685,863

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. States, Territories and Possessions									
20772J L5 9	CONNECTICUT ST-TXBL-B		08/04/2015	RAYMOND JAMES/FI		1,518,165	1,500,000		1FE
1799999. Total Bonds - U.S. States, Territories and Possessions						1,518,165	1,500,000	0	XXX
Bonds - U.S. Special Revenue and Special Assessment									
658196 4B 3	NC ESTRN PWR-C-TXBL		08/11/2015	RAYMOND JAMES/FI		716,212	700,000	2,040	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						716,212	700,000	2,040	XXX
Bonds - Industrial and Miscellaneous									
130789 AE 0	CALIFORNIA WATER SERVICE		09/10/2015	Southwest Securities		3,390,000	3,000,000	65,604	1FE
141781 AX 2	CARGILL INC		08/25/2015	RAYMOND JAMES/FI		1,537,084	1,400,000	20,870	1FE
268648 AQ 5	EMC CORP		09/23/2015	SUNTRUST CAPITAL MARKETS, INC		648,045	640,000	5,512	1FE
372917 AS 3	GENZYME CORP	R	09/30/2015	JP Morgan		292,986	260,000	3,972	1FE
3899999. Total Bonds - Industrial and Miscellaneous						5,868,115	5,300,000	95,958	XXX
8399997. Total Bonds - Part 3						8,102,492	7,500,000	97,999	XXX
8399999. Total Bonds						8,102,492	7,500,000	97,999	XXX
9999999. Total Bonds, Preferred and Common Stocks						8,102,492	XXX	97,999	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Statement as of September 30, 2015 of the **USAble Mutual Insurance Company**

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment																					
961017 LD 0	WESTMORELAND MUN AUTH		08/15/2015	Redemption		300,000	300,000	331,566	308,841		(8,841)		(8,841)		300,000			0	15,750	08/15/2025	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						300,000	300,000	331,566	308,841	0	(8,841)	0	(8,841)	0	300,000	0	0	0	15,750	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00206R AV 4	AT&T INC		08/15/2015	Maturity		1,664,000	1,664,000	1,674,894	1,665,427		(1,427)		(1,427)		1,664,000			0	41,600	08/15/2015	2FE
00206R BL 5	AT&T INC		09/14/2015	Redemption		1,001,300	1,000,000	1,000,000	1,000,000				0		1,000,000		1,300	1,300	6,289	12/01/2015	2FE
037411 AS 4	APACHE CORP		09/01/2015	Redemption		1,262,000	1,262,000	1,432,282	1,372,103		(35,813)		(35,813)		1,336,290		(74,290)	(74,290)	165,432	01/15/2017	2FE
037411 BB 0	APACHE CORP		09/01/2015	Redemption		2,000,000	2,000,000	2,060,900	2,032,441		(9,367)		(9,367)		2,023,074		(23,074)	(23,074)	64,054	04/15/2017	2FE
120568 AQ 3	BUNGE LTD FINANCE CORP	R	07/15/2015	Maturity		1,400,000	1,400,000	1,196,650	1,378,290		21,710		21,710		1,400,000			0	71,400	07/15/2015	2FE
25271C AJ 1	DIAMOND OFFSHORE DRILL		07/01/2015	Maturity		2,400,000	2,400,000	2,293,736	2,390,194		9,806		9,806		2,400,000			0	117,000	07/01/2015	2FE
368710 AG 4	GENENTECH INC	R	07/15/2015	Maturity		400,000	400,000	448,936	407,681		(7,681)		(7,681)		400,000			0	19,000	07/15/2015	1FE
445658 CB 1	JB HUNT TRANSPRT SVCS		09/15/2015	Maturity		350,000	350,000	358,593	351,502		(1,502)		(1,502)		350,000			0	11,813	09/15/2015	2FE
73755L AG 2	POTASH CORP-SASKATCHEWAN	I	09/30/2015	Maturity		1,600,000	1,600,000	1,645,690	1,607,141		(7,141)		(7,141)		1,600,000			0	60,000	09/30/2015	2FE
3899999. Total Bonds - Industrial and Miscellaneous						12,077,300	12,076,000	12,111,680	12,204,779	0	(31,415)	0	(31,415)	0	12,173,365	0	(96,065)	(96,065)	556,588	XXX	XXX
8399997. Total Bonds - Part 4						12,377,300	12,376,000	12,443,246	12,513,620	0	(40,255)	0	(40,255)	0	12,473,365	0	(96,065)	(96,065)	572,338	XXX	XXX
8399999. Total Bonds						12,377,300	12,376,000	12,443,246	12,513,620	0	(40,255)	0	(40,255)	0	12,473,365	0	(96,065)	(96,065)	572,338	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
878895 30 9	TECUMSEH PRODUCTS CO		09/18/2015	TENDER/PURCHASE OFFER	166,011.000	830,055	XXX	512,974	512,974				0		512,974		317,081	317,081		XXX	L
9099999. Total Common Stocks - Industrial and Miscellaneous						830,055	XXX	512,974	512,974	0	0	0	0	0	512,974	0	317,081	317,081	0	XXX	XXX
9799997 Total Common Stocks - Part 4						830,055	XXX	512,974	512,974	0	0	0	0	0	512,974	0	317,081	317,081	0	XXX	XXX
9799999. Total Common Stocks						830,055	XXX	512,974	512,974	0	0	0	0	0	512,974	0	317,081	317,081	0	XXX	XXX
9899999. Total Preferred and Common Stocks						830,055	XXX	512,974	512,974	0	0	0	0	0	512,974	0	317,081	317,081	0	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						13,207,355	XXX	12,956,220	13,026,594	0	(40,255)	0	(40,255)	0	12,986,339	0	221,016	221,016	572,338	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt D-Sn 1
NONE

Sch. DB-Pt D-Sn 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
Bank of America	Little Rock, AR								XXX
BAAA Claims						2,604,663	1,567,852	(1,414,226)	XXX
BAAA Operating						5,593,228	19,056,468	5,484,855	XXX
BAAA Refunds						400,222	402,513	602,610	XXX
CHIP Claims						243,557	244,740	244,740	XXX
Exchange Claims						1,526,686	(1,169,266)	(1,085,194)	XXX
General Acct						1,787,695	1,958,451	2,433,314	XXX
LTC CHCS						188,665	222,324	228,232	XXX
Med Adv ACH Prems						5,756	94,170	93,165	XXX
Med Adv EFT						(357)	(165)	(189)	XXX
Med Adv Lockbox						24,434	127,503	123,303	XXX
Medipak Assigned EFT						-	(16)	-	XXX
Payroll Acct						(4,152,475)	(3,740,316)	537,803	XXX
PDP ACH Premiums						30,169	1,174,826	1,272,208	XXX
PDP Lockbox						(40,722)	610,883	659,306	XXX
USAM Claims						13,008,947	13,124,006	12,458,492	XXX
Walmart Claims						12,530,239	14,686,198	12,548,610	XXX
Bank of America	Vandalia, MO								XXX
Accounts Payable						(2,467,143)	(1,597,692)	(2,796,964)	XXX
GCPS Assigned						(111,978)	(77,607)	(56,552)	XXX
GCPS Unassigned						(332,672)	(381,288)	(335,020)	XXX
Simmons First National Bank	Pine Bluff, AR								XXX
BlueCard Claims						(188,154)	(135,988)	(476,993)	XXX
FEP Basic Option						(59,918)	(81,917)	(63,865)	XXX
FEP Investment						269,574	275,166	269,339	XXX
FEP Standard Option						(173,951)	(167,390)	(135,820)	XXX
Med Adv Claims						(68,514)	(69,970)	(33,428)	XXX
Medipak Assigned						(152,902)	(135,178)	(167,804)	XXX
Medipak Unassigned						(450,032)	(413,798)	(401,840)	XXX
Parent Acct						1,815,731	3,022,336	1,861,728	XXX
US Bank	St. Louis, MO								XXX
Exchange Lockbox						261,833	708,594	1,265,770	XXX
Membrs Lockbox						2,455,802	3,077,169	2,104,906	XXX
Uninvested Cash								16,648	XXX
0199998. Deposits in.....59 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX	1,085		2,330,000	2,330,000	2,380,000	XXX
0199999. Total Open Depositories		XXX	XXX	1,085	0	36,878,384	54,712,608	37,617,133	XXX
0399999. Total Cash on Deposit		XXX	XXX	1,085	0	36,878,384	54,712,608	37,617,133	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	6,372	6,372	6,372	XXX
0599999. Total Cash		XXX	XXX	1,085	0	36,884,756	54,718,980	37,623,505	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

8347020153650010 3

MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code.....876 NAIC Company Code.....83470

	Individual Coverage		Group Coverage		5
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	Total Cash
1. Premiums collected	32,431,834	XXX	1,602,351	XXX	34,034,185
2. Earned premiums	31,093,700	XXX	1,887,697	XXX	XXX
3. Claims paid	25,483,972	XXX	1,373,241	XXX	26,857,213
4. Claims incurred	25,314,545	XXX	1,367,367	XXX	XXX
5. Reinsurance coverage and low income cost sharing - claims paid net of reimbursements applied (a)	XXX		XXX		0
6. Aggregate policy reserves - change		XXX		XXX	XXX
7. Expenses paid	5,937,686	XXX	150,685	XXX	6,088,371
8. Expenses incurred	5,907,349	XXX	152,055	XXX	XXX
9. Underwriting gain or loss	(128,194)	XXX	368,275	XXX	XXX
10. Cash flow results	XXX	XXX	XXX	XXX	1,088,601

(a) Uninsured Receivable/Payable with CMS at End of Quarter $..........0 due from CMS or $..........0 due to CMS.