



HEALTH QUARTERLY STATEMENT

As of June 30, 2015
of the Condition and Affairs of the

USable Mutual Insurance Company

NAIC Group Code.....876, 876
(Current Period) (Prior Period)

NAIC Company Code..... 83470

Employer's ID Number..... 71-0226428

Organized under the Laws of Arkansas

State of Domicile or Port of Entry Arkansas

Country of Domicile US

Licensed as Business Type Life, Accident & Health

Is HMO Federally Qualified? Yes [] No []

Incorporated/Organized..... December 10, 1948

Commenced Business..... March 2, 1949

Statutory Home Office

601 S. Gaines..... Little Rock AR US 72201
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

601 S. Gaines..... Little Rock AR US 72201
(Street and Number) (City or Town, State, Country and Zip Code)

501-378-2000
(Area Code) (Telephone Number)

Mail Address

601 S. Gaines..... Little Rock AR US 72201
(Street and Number) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

601 S. Gaines..... Little Rock AR US 72201
(Street and Number) (City or Town, State, Country and Zip Code)

501-378-2000
(Area Code) (Telephone Number)

Internet Web Site Address

www.arkansasbluecross.com

Statutory Statement Contact

Scott Bradley Winter
(Name)
sbwinter@arkbluecross.com
(E-Mail Address)

501-399-3951
(Area Code) (Telephone Number) (Extension)
501-378-3258
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Paul Mark White	President / CEO	2. James Lee Douglass	Secretary
3. Gray Donald Dillard	Treasurer / CFO	4. Michael Wayne Brown	Executive Vice President / COO

OTHER

- Stephen William Abell
Curtis Edwin Barnett
Judy Dawn Blevins
David Frank Bridges
Richard Shelby Cooper
David Franklin Greenwood, Jr.
James Robert Heard III
Calvin Eugene Kellogg
Kathleen O'Dea Ryan
Steven Aaron Spaulding
- James Robert Bailey
Alicia Marie Berkemeyer
James Daniel Bloodworth
Martha Lynn Carlson
Ronald Walter DeBerry
Robert Franklin Griffin, MD
Kimberly Ann Henderson
Karen Cox Raley
Philip Eugene Sherrill
Samuel Carl Vorderstrasse

DIRECTORS OR TRUSTEES

- Carolyn Frazier Blakely PhD
Bradley Dean Jesson
Hayes Candour McClerkin
Ben Edwin Owens
Paul Mark White
- Susan Glover Brittain
James Virgil Kelley
George Key Mitchell MD
Robert Lee Shoptaw
- Robert Vincent Brothers
Mahlon Ogden Maris MD
Robert Daniel Nabholz
Patty Fulbright Smith
- Mark William Greenway
James Thomas May
Marla Kay Johnson
Sherman Ellis Tate

State of..... Arkansas
County of..... Pulaski

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)

Paul Mark White

1. (Printed Name)

President / CEO

(Title)

(Signature)

James Lee Douglass

2. (Printed Name)

Secretary

(Title)

(Signature)

Gray Donald Dillard

3. (Printed Name)

Treasurer / CFO

(Title)

Subscribed and sworn to before me

This day of

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

USAbile Mutual Insurance Company
ASSETS

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	518,569,365		518,569,365	522,778,766
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	299,359,516		299,359,516	310,600,378
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	39,250,361		39,250,361	37,928,974
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	7,418,973		7,418,973	7,529,669
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....43,133,890), cash equivalents (\$.....0) and short-term investments (\$.....265,220,711).....	308,354,601		308,354,601	304,336,693
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	82,101,842		82,101,842	78,818,243
9. Receivables for securities.....			0	2,031,282
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	2,406,683	0	2,406,683	2,422,366
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,257,461,341	0	1,257,461,341	1,266,446,371
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	3,462,073		3,462,073	3,750,438
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....			0	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums.....	120,969,691	666,591	120,303,100	115,535,135
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	68,864,203		68,864,203	47,292,660
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....	45,847,444		45,847,444	38,480,526
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	6,569,250
18.2 Net deferred tax asset.....	75,731,558	55,771,742	19,959,816	10,584,204
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	12,907,646	6,799,226	6,108,420	5,915,370
21. Furniture and equipment, including health care delivery assets (\$.....0).....	17,696,086	17,696,086	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	8,243,312		8,243,312	8,371,566
24. Health care (\$.....16,944,927) and other amounts receivable.....	46,404,791	6,323,634	40,081,157	33,576,633
25. Aggregate write-ins for other than invested assets.....	60,410,663	14,420,292	45,990,371	44,316,890
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,717,998,808	101,677,571	1,616,321,237	1,580,839,043
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	1,717,998,808	101,677,571	1,616,321,237	1,580,839,043

DETAILS OF WRITE-INS

1101. Deposits with National Accounts.....	2,406,683		2,406,683	2,422,366
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	2,406,683	0	2,406,683	2,422,366
2501. Supplemental Savings Plan.....	38,075,224		38,075,224	36,361,904
2502. Risk Adjustment Receivable.....	7,500,000		7,500,000	7,500,000
2503. Other Assets.....	415,147		415,147	454,986
2598. Summary of remaining write-ins for Line 25 from overflow page.....	14,420,292	14,420,292	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	60,410,663	14,420,292	45,990,371	44,316,890

USAbile Mutual Insurance Company
LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$....4,882,763 reinsurance ceded).....	215,742,439	619,525	216,361,964	207,147,714
2. Accrued medical incentive pool and bonus amounts.....	366,050		366,050	415,253
3. Unpaid claims adjustment expenses.....	6,753,415		6,753,415	6,935,324
4. Aggregate health policy reserves, including the liability of \$....3,549,151 for medical loss ratio rebate per the Public Health Service Act.....	135,772,306		135,772,306	136,049,271
5. Aggregate life policy reserves.....			0	
6. Property/casualty unearned premium reserve.....			0	
7. Aggregate health claim reserves.....			0	
8. Premiums received in advance.....	26,048,032		26,048,032	17,914,435
9. General expenses due or accrued.....	275,380,538		275,380,538	272,031,566
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses)).....	(1,647,749)		(1,647,749)	
10.2 Net deferred tax liability.....			0	
11. Ceded reinsurance premiums payable.....	3,435,648		3,435,648	7,841,698
12. Amounts withheld or retained for the account of others.....	49,572,945		49,572,945	37,872,726
13. Remittances and items not allocated.....	12,295,820		12,295,820	7,274,168
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current).....			0	
15. Amounts due to parent, subsidiaries and affiliates.....	1,012,302		1,012,302	1,209,806
16. Derivatives.....			0	
17. Payable for securities.....			0	17,867,498
18. Payable for securities lending.....			0	
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and certified \$.....0 reinsurers).....			0	
20. Reinsurance in unauthorized and certified (\$.....0) companies.....			0	
21. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
22. Liability for amounts held under uninsured plans.....	39,959,545		39,959,545	30,372,120
23. Aggregate write-ins for other liabilities (including \$.....0 current).....	21,223,232	0	21,223,232	17,865,085
24. Total liabilities (Lines 1 to 23).....	785,914,523	619,525	786,534,048	760,796,664
25. Aggregate write-ins for special surplus funds.....	XXX	XXX	17,940,000	32,440,000
26. Common capital stock.....	XXX	XXX		
27. Preferred capital stock.....	XXX	XXX		
28. Gross paid in and contributed surplus.....	XXX	XXX		
29. Surplus notes.....	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds.....	XXX	XXX	0	0
31. Unassigned funds (surplus).....	XXX	XXX	811,847,186	787,602,378
32. Less treasury stock, at cost:				
32.1 ....0.000 shares common (value included in Line 26 \$.....0).....	XXX	XXX		
32.2 ....0.000 shares preferred (value included in Line 27 \$.....0).....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32).....	XXX	XXX	829,787,186	820,042,378
34. Total liabilities, capital and surplus (Lines 24 and 33).....	XXX	XXX	1,616,321,234	1,580,839,042

DETAILS OF WRITE-INS

2301. Deferred Gain on Capitalization of joint venture.....	19,617,685		19,617,685	19,617,685
2302. Miscellaneous.....	1,605,547		1,605,547	(1,752,600)
2303.			0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	21,223,232	0	21,223,232	17,865,085
2501. 2016 ACA Insurer Fee Estimate.....	XXX	XXX	17,940,000	32,440,000
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page.....	XXX	XXX	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	XXX	XXX	17,940,000	32,440,000
3001.				
3002.				
3003.				
3098. Summary of remaining write-ins for Line 30 from overflow page.....	XXX	XXX	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member months.....	XXX.....	3,930,715	3,367,318	7,083,695
2. Net premium income (including \$.....0 non-health premium income).....	XXX.....	1,125,588,198	937,745,618	1,986,128,828
3. Change in unearned premium reserves and reserve for rate credits.....	XXX.....	(717,837)	(6,038,085)	(2,573,431)
4. Fee-for-service (net of \$.....0 medical expenses).....	XXX.....			
5. Risk revenue.....	XXX.....			
6. Aggregate write-ins for other health care related revenues.....	XXX.....	0	0	0
7. Aggregate write-ins for other non-health revenues.....	XXX.....	0	0	0
8. Total revenues (Lines 2 to 7).....	XXX.....	1,124,870,361	931,707,533	1,983,555,398
Hospital and Medical:				
9. Hospital/medical benefits.....		642,900,047	587,122,924	1,264,122,877
10. Other professional services.....		16,791,276	14,972,372	30,468,638
11. Outside referrals.....				
12. Emergency room and out-of-area.....		86,457,189	81,338,898	171,632,246
13. Prescription drugs.....		198,051,602	99,045,044	208,776,958
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		1,628,312	133,020	705,244
16. Subtotal (Lines 9 to 15).....	0	945,828,426	782,612,258	1,675,705,963
Less:				
17. Net reinsurance recoveries.....		478,727	1,776,249	17,328,441
18. Total hospital and medical (Lines 16 minus 17).....	0	945,349,699	780,836,009	1,658,377,522
19. Non-health claims (net).....				
20. Claims adjustment expenses, including \$.....(1,872,716) cost containment expenses.....		36,290,938	45,774,074	106,161,287
21. General administrative expenses.....		130,147,433	88,357,338	167,872,733
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only).....		(1,419,084)	(2,713,970)	(4,727,931)
23. Total underwriting deductions (Lines 18 through 22).....	0	1,110,368,986	912,253,451	1,927,683,611
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX.....	14,501,375	19,454,082	55,871,787
25. Net investment income earned.....		5,784,980	5,378,426	11,698,133
26. Net realized capital gains (losses) less capital gains tax of \$.....1,472,297.....		2,622,516	2,312,867	(125,714)
27. Net investment gains or (losses) (Lines 25 plus 26).....	0	8,407,496	7,691,293	11,572,419
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)].....				
29. Aggregate write-ins for other income or expenses.....	0	(196,642)	(184,766)	(126,070)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX.....	22,712,229	26,960,609	67,318,136
31. Federal and foreign income taxes incurred.....	XXX.....	10,449,204	11,480,929	21,326,799
32. Net income (loss) (Lines 30 minus 31).....	XXX.....	12,263,025	15,479,680	45,991,337

DETAILS OF WRITE-INS

0601.	XXX.....			
0602.	XXX.....			
0603.	XXX.....			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX.....	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	XXX.....	0	0	0
0701.	XXX.....			
0702.	XXX.....			
0703.	XXX.....			
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX.....	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	XXX.....	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0	0
2901. Miscellaneous Income/Expense.....		(195,842)	(184,116)	(370,227)
2902. Regional Management Fees.....				213,783
2903. State Tax Expense.....		(800)	(650)	30,374
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	(196,642)	(184,766)	(126,070)

USAbles Mutual Insurance Company
STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year.....	820,042,378	767,191,084	767,191,084
34. Net income or (loss) from Line 32.....	12,263,025	15,479,680	45,991,337
35. Change in valuation basis of aggregate policy and claim reserves.....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.0.....	(2,381,694)	12,938,420	(717,361)
37. Change in net unrealized foreign exchange capital gain or (loss).....	(908,133)	2,377,785	(2,620,178)
38. Change in net deferred income tax.....	(8,123,250)	2,940,368	9,435,582
39. Change in nonadmitted assets.....	8,894,860	(6,411,332)	680,811
40. Change in unauthorized and certified reinsurance.....			
41. Change in treasury stock.....			
42. Change in surplus notes.....			
43. Cumulative effect of changes in accounting principles.....			
44. Capital changes:			
44.1 Paid in.....			
44.2 Transferred from surplus (Stock Dividend).....			
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in.....			
45.2 Transferred to capital (Stock Dividend).....			
45.3 Transferred from capital.....			
46. Dividends to stockholders.....			
47. Aggregate write-ins for gains or (losses) in surplus.....	0	80,977	81,102
48. Net change in capital and surplus (Lines 34 to 47).....	9,744,808	27,405,898	52,851,293
49. Capital and surplus end of reporting period (Line 33 plus 48).....	829,787,186	794,596,982	820,042,378

DETAILS OF WRITE-INS			
4701. Capital Lease Adjustment.....		80,977	81,102
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above).....	0	80,977	81,102

USAb
Able Mutual Insurance Company
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	1,125,837,619	911,029,273	1,974,134,187
2. Net investment income.....	11,098,910	8,753,233	16,243,680
3. Miscellaneous income.....			
4. Total (Lines 1 through 3).....	1,136,936,529	919,782,506	1,990,377,867
5. Benefit and loss related payments.....	964,148,871	714,306,084	1,623,017,317
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	157,889,296	124,964,690	242,591,148
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	7,000,000	3,043,597	21,664,601
10. Total (Lines 5 through 9).....	1,129,038,167	842,314,371	1,887,273,066
11. Net cash from operations (Line 4 minus Line 10).....	7,898,362	77,468,135	103,104,801
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	28,253,912	34,426,052	79,623,096
12.2 Stocks.....	10,300,985	2,835,142	6,525,838
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			4,717
12.7 Miscellaneous proceeds.....	2,046,965		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	40,601,862	37,261,194	86,153,651
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	29,424,683	150,205,135	231,248,854
13.2 Stocks.....	2,445,629		4,888,746
13.3 Mortgage loans.....			
13.4 Real estate.....	3,464,706	1,065,215	7,924,004
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	17,867,498	62,452,495	49,169,932
13.7 Total investments acquired (Lines 13.1 to 13.6).....	53,202,516	213,722,845	293,231,536
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(12,600,654)	(176,461,651)	(207,077,885)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	8,720,200	6,374,258	2,394,457
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	8,720,200	6,374,258	2,394,457
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	4,017,908	(92,619,259)	(101,578,626)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	304,336,692	405,915,318	405,915,318
19.2 End of period (Line 18 plus Line 19.1).....	308,354,600	313,296,059	304,336,692

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
---------	--	--	--

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at End of:										
1. Prior Year.....	626,471	246,210	133,081	112,895	8,876	38,808	54,372	19,997		12,232
2. First Quarter.....	662,786	272,848	133,644	115,426	9,488	46,212	54,558	18,752		11,858
3. Second Quarter.....	657,861	270,733	131,439	115,548	9,485	46,261	54,287	18,252		11,856
4. Third Quarter.....	0									
5. Current Year.....	0									
6. Current Year Member Months.....	3,930,715	1,607,173	792,619	692,741	57,030	271,591	326,741	111,600		71,220
Total Member Ambulatory Encounters for Period:										
7. Physician.....	1,382,001	60,659	150,208	961,994		209,140				
8. Non-Physician.....	1,793,340	290,098	709,386	793,856						
9. Total.....	3,175,341	350,757	859,594	1,755,850	0	209,140	0	0	0	0
10. Hospital Patient Days Incurred.....	1,711,932	266,399	651,677	793,856						
11. Number of Inpatient Admissions.....	22,764	1,460	3,962	17,342						
12. Health Premiums Written (a).....	1,103,681,745	483,763,719	255,466,580	124,021,106	1,442,474	19,462,862	121,643,886	74,802,928		23,078,190
13. Life Premiums Direct.....	0									
14. Property/Casualty Premiums Written.....	0									
15. Health Premiums Earned.....	1,102,963,909	483,061,328	255,488,467	123,871,099	1,442,474	19,470,480	121,613,089	74,964,166		23,052,806
16. Property/Casualty Premiums Earned.....	0									
17. Amount Paid for Provision of Health Care Services.....	940,703,906	431,692,629	205,947,532	98,695,552	1,099,090	15,110,405	108,607,738	62,200,171		17,350,789
18. Amount Incurred for Provision of Health Care Services.....	945,828,426	413,835,358	197,351,671	125,841,546	1,091,871	15,699,405	108,620,694	62,500,921		20,886,960

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees \$.....74,802,928.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1	2	3	4	5	6	7
Account	1 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days	Total
Claims Unpaid (Reported)						
0399999. Aggregate Accounts Not Individually Listed-Covered.....	14,093,888	3,743	19,308	693	388,377	14,506,010
0499999. Subtotals.....	14,093,888	3,743	19,308	693	388,377	14,506,010
0599999. Unreported Claims and Other Claim Reserves.....						206,738,717
0799999. Total Claims Unpaid.....						221,244,727
0899999. Accrued Medical Incentive Pool and Bonus Amounts.....						366,050

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical).....	122,418,936	525,909,143	4,071,485	125,100,696	126,490,421	142,069,316
2. Medicare Supplement.....	16,333,793	82,361,759	481,775	46,555,675	16,815,568	19,886,950
3. Dental only.....	1,614,549	13,495,856	50,786	1,947,214	1,665,335	1,409,000
4. Vision only.....		1,099,090		29,233	0	36,452
5. Federal Employees Health Benefits Plan.....	14,228,106	94,379,632	884,077	17,222,061	15,112,183	18,093,182
6. Title XVIII - Medicare.....	13,019,128	49,181,043	1,156,673	15,818,782	14,175,801	17,639,724
7. Title XIX - Medicaid.....					0	
8. Other health.....	98,345	17,252,445	3,517	3,039,990	101,862	8,013,089
9. Health subtotal (Lines 1 to 8).....	167,712,857	783,678,968	6,648,313	209,713,651	174,361,170	207,147,713
10. Healthcare receivables (a).....	2,987,226	13,957,701			2,987,226	
11. Other non-health.....					0	
12. Medical incentive pools and bonus amounts.....		1,737,752		366,050	0	415,252
13. Totals (Lines 9-10+11+12).....	164,725,631	771,459,019	6,648,313	210,079,701	171,373,944	207,562,965

(a) Excludes \$.00 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

	State of Domicile	2015	2014
NET INCOME			
(1) USAble Mutual Insurance Company state basis (Page 4, Line 32, Columns 2 & 4)	AR	12,263,025	45,991,337
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 – 2 – 3 = 4)	AR	12,263,025	45,991,337
SURPLUS			
(5) USAble Mutual Insurance Company state basis (Page 3, line 33, Columns 3 & 4)	AR	829,787,186	820,042,378
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 – 6 – 7 = 8)	AR	829,787,186	820,042,378

C. Accounting Policy

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

D. Loan-Backed Securities - N/A

(1)

			1	2	3
(2)			Amortized Cost Basis Before Other-than-Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss	Fair Value 1 – 2
	OTTI recognized 1 st Quarter				
	a.	Intent to sell			
	b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	c.	Total 1 st Quarter			
	OTTI recognized 2 nd Quarter				
	d.	Intent to sell			
	e.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	f.	Total 2 nd Quarter			
	OTTI recognized 3 rd Quarter				
	g.	Intent to sell			
	h.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	i.	Total 4 th Quarter			
	OTTI recognized 4 th Quarter				
	j.	Intent to sell			
	k.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	l.	Total 4 th Quarter			
	m.	Annual aggregate total	XXX		XXX

NOTES TO FINANCIAL STATEMENTS

(3) Recognized OTTI securities

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
Total						

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	
		2.	12 Months or Longer	
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than12 Months	
		2.	12 Months or Longer	

E. Repurchase Agreements and/or Securities Lending Transactions - N/A

(3) Collateral Received

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged

I. Working Capital Finance Investments - N/A

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

		Book/Adjusted Carrying Value
(a)	Up to 180 Days	
(b)	181 to 365 Days	
(c)	Total	

(3)

J. Offsetting and Netting of Assets and Liabilities - N/A

(1)	Assets	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2)	Liabilities			

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

NOTE 9 – INCOME TAXES

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2015			2014			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	99,243,277	10,962,678	110,205,955	107,259,587	11,002,459	118,262,046	(8,016,310)	(39,781)	(8,056,091)
b. Statutory valuation allowance adjustment									
c. Adjusted gross deferred tax assets (1a-1b)	99,243,277	10,962,678	110,205,955	107,259,587	11,002,459	118,262,046	(8,016,310)	(39,781)	(8,056,091)
d. Deferred tax assets nonadmitted	55,771,742		55,771,742	69,691,445		69,691,445	(13,919,703)		(13,919,703)
e. Subtotal net admitted deferred tax asset (1c-1d)	43,471,535	10,962,678	54,434,213	37,568,142	11,002,459	48,570,601	5,903,393	(39,781)	5,863,612

NOTES TO FINANCIAL STATEMENTS

f. Deferred tax liabilities	<u>289.616</u>	<u>34.184.780</u>	<u>34.474.396</u>	<u>313.561</u>	<u>37.672.836</u>	<u>37.986.397</u>	<u>(23.945)</u>	<u>(3.488.056)</u>	<u>(3.512.001)</u>
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	<u>43.181.919</u>	<u>(23.222.102)</u>	<u>19.959.817</u>	<u>37.254.581</u>	<u>(26.670.377)</u>	<u>10.584.204</u>	<u>5.927.338</u>	<u>3.448.275</u>	<u>9.375.613</u>

2. Admission Calculation Components

	2015			2014			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	<u>17.768.679</u>		<u>17.768.679</u>	<u>17.511.256</u>		<u>17.511.256</u>	<u>257.423</u>		<u>257.423</u>
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:	<u>25.413.240</u>		<u>25.413.240</u>	<u>19.743.324</u>		<u>19.743.324</u>	<u>5.669.916</u>		<u>5.669.916</u>
Adjusted gross deferred tax assets expected to be realized following the balance sheet date	<u>25.413.240</u>		<u>25.413.240</u>	<u>19.743.324</u>		<u>19.743.324</u>	<u>5.669.916</u>		<u>5.669.916</u>
Adjusted gross deferred tax assets allowed per limitation threshold			<u>25.413.240</u>						<u>25.413.240</u>
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	<u>289.616</u>	<u>10.962.678</u>	<u>11.252.294</u>	<u>313.561</u>	<u>11.002.459</u>	<u>11.316.020</u>	<u>(23.945)</u>	<u>(39.781)</u>	<u>(63.726)</u>
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c)	<u>43.471.535</u>	<u>10.962.678</u>	<u>54.434.213</u>	<u>37.568.141</u>	<u>11.002.459</u>	<u>48.570.600</u>	<u>5.903.394</u>	<u>(39.781)</u>	<u>5.863.613</u>

3. Other Admissibility Criteria

		2015	2014
a.	Ratio percentage used to determine recovery period and threshold limitation amount	<u>983.000</u>	<u>894.019</u>
b.	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	<u>738.395.449</u>	<u>820.042.378</u>

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2015		2014		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	<u>99.243.277</u>	<u>10.962.678</u>	<u>107.259.587</u>	<u>11.002.459</u>	<u>(8.016.310)</u>	<u>(39.781)</u>
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	<u>43.471.535</u>	<u>10.962.678</u>	<u>37.568.142</u>	<u>11.002.459</u>	<u>5.903.393</u>	<u>(39.781)</u>
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>

NOTES TO FINANCIAL STATEMENTS

the impact of tax planning strategies						
---------------------------------------	--	--	--	--	--	--

(b) Does the company’s tax planning strategies include the use of reinsurance? NO

B. Deferred Tax Liabilities Not Recognized

C. Current and Deferred Income Taxes

1. Current Income Tax

	1 <u>2015</u>	2 <u>2014</u>	3 (Col 1-2) Change
a. Federal	<u>10,449,203</u>	<u>19,744,854</u>	<u>(9,295,651)</u>
b. Foreign			
c. Subtotal	<u>10,449,203</u>	<u>19,744,854</u>	<u>(9,295,651)</u>
d. Federal income tax on net capital gains	<u>1,472,297</u>	<u>(569,825)</u>	<u>2,042,122</u>
e. Utilization of capital loss carry-forwards			
f. Other		<u>1,581,945</u>	<u>(1,581,945)</u>
g. Federal and Foreign income taxes incurred	<u>11,921,500</u>	<u>20,756,974</u>	<u>(8,835,474)</u>

2. Deferred Tax Assets

	1 <u>2015</u>	2 <u>2014</u>	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	<u>5,169,914</u>	<u>4,680,271</u>	<u>489,643</u>
2. Unearned premium reserve			
3. Policyholder reserves			
4. Investments			
5. Deferred acquisition costs	<u>6,947,425</u>	<u>6,983,564</u>	<u>(36,139)</u>
6. Policyholder dividends accrual			
7. Fixed assets	<u>4,330,480</u>	<u>4,163,449</u>	<u>167,031</u>
8. Compensation and benefits accrual	<u>71,824,559</u>	<u>70,903,984</u>	<u>920,575</u>
9. Pension accrual			
10. Receivables - nonadmitted			
11. Net operating loss carry-forward			
12. Tax credit carry-forward	<u>9,288,195</u>	<u>18,819,803</u>	<u>(9,531,608)</u>
13. Other (including items <5% of total ordinary tax assets)	<u>1,682,704</u>	<u>1,708,516</u>	<u>(25,812)</u>
99. Subtotal	<u>99,243,277</u>	<u>107,259,587</u>	<u>(8,016,310)</u>
b. Statutory valuation allowance adjustment			
c. Nonadmitted	<u>55,771,742</u>	<u>69,691,445</u>	<u>(13,919,703)</u>
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	<u>43,471,535</u>	<u>37,568,142</u>	<u>5,903,393</u>
e. Capital:			
1. Investments	<u>8,758,889</u>	<u>8,767,347</u>	<u>(8,458)</u>
2. Net capital loss carry-forward			

NOTES TO FINANCIAL STATEMENTS

	1	2	3
	2015	2014	(Col 1-2) Change
3. Real estate			
4. Other (including items <5% of total capital tax assets)	2,203,789	2,235,112	(31,323)
99. Subtotal	10,962,678	11,002,459	(39,781)
f. Statutory valuation allowance adjustment			
g. Nonadmitted			
h. Admitted capital deferred tax assets (2e99-2f-2g)	10,962,678	11,002,459	(39,781)
i. Admitted deferred tax assets (2d+2h)	54,434,213	48,570,601	5,863,612

3. Deferred Tax Liabilities

	1	2	3
	2015	2014	(Col 1–2) Change
a. Ordinary:			
1. Investments	289,616	313,561	(23,945)
2. Fixed assets			
3. Deferred and uncollected premium			
4. Policyholder reserves			
5. Other (including items <5% of total ordinary tax liabilities)			
99. Subtotal	289,616	313,561	(23,945)
b. Capital:			
1. Investments	34,184,780	37,672,836	(3,488,056)
2. Real estate			
3. Other (including items <5% of total capital tax liabilities)			
99. Subtotal	34,184,780	37,672,836	(3,488,056)
c. Deferred tax liabilities (3a99+3b99)	34,474,396	37,986,397	(3,512,001)

4.	Net Deferred Tax Assets (2i – 3c)	19,959,817	10,584,204	9,375,613
----	-----------------------------------	------------	------------	-----------

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate
Among the more significant book to tax adjustments were the following:

	2015	
	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate		
Proration of tax exempt investment income		
Tax exempt income deduction		
Dividends received deduction		
Disallowed travel and entertainment		
Other permanent differences		
Temporary Differences:		

NOTES TO FINANCIAL STATEMENTS

Total ordinary DTAs		
Total ordinary DTLs		
Total capital DTAs		
Total capital DTLs		
Other:		
Statutory valuation allowance adjustment		
Accrual adjustment – prior year		
Other		
Totals		
Federal and foreign income taxes incurred		
Realized capital gains (losses) tax		
Change in net deferred income taxes		
Total statutory income taxes		

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

At end of current quarter, 2015, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.

The following is income tax expense for 2015 and 2014 that is available for recoupment in the event of future net losses:

Year	Amount
<u>2015</u>	
<u>2014</u>	

The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

The Company’s federal income tax return is consolidated with the following entities:

2. The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return. Intercompany tax balances are settled monthly.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

NOTES TO FINANCIAL STATEMENTS

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A.

USAble Corporation, 100% owned by USAble Mutual Insurance Company, invested \$6,060,000 in New Directions Behavioral Health Holding Company, LLC, June 30, 2015. This additional contribution increased its ownership from 5% to 10%.
- B.

N/A
- C.

N/A
- D.

No significant change.
- E.

N/A
- F.

No significant change.
- G.

N/A
- H.

N/A
- I.

N/A
- J.

N/A
- K.

N/A
- L.

N/A

Note 11 - Debt

- A.

The Company has no capital notes.
- B.

FHLB (Federal Home Loan Bank) Agreements - N/A
- (1)
- (2)

a.

FHLB Capital Stock – Aggregate Totals
1.

Current Period
- | | | |
|-----|---|-------|
| | | Total |
| (a) | Membership Stock – Class A | |
| (b) | Membership Stock – Class B | |
| (c) | Activity Stock | |
| (d) | Excess Stock | |
| (e) | Aggregate Total | |
| (f) | Actual or estimated borrowing capacity as determined by the insurer | |
2.

Prior Year End
- | | | |
|-----|---|-------|
| | | Total |
| (a) | Membership Stock – Class A | |
| (b) | Membership Stock – Class B | |
| (c) | Activity Stock | |
| (d) | Excess Stock | |
| (e) | Aggregate Total | |
| (f) | Actual or estimated borrowing capacity as determined by the insurer | |
- b.

Membership Stock (Class A and B) Eligible for Redemption
- | | | | | | | | |
|----|---------|-------------------------|--------------------------------|-----------------------|------------------------------------|---------------------------|--------------|
| | | Current Period
Total | Not Eligible for
Redemption | Less Than 6
Months | 6 Months to
Less than 1
Year | 1 to Less than 3
Years | 3 to 5 Years |
| 1. | Class A | | | | | | |
| 2. | Class B | | | | | | |
- (3)

Collateral Pledged to FHLB
- a.

Amount Pledged as of Reporting Date
1.

Current Period Total
- | | | | |
|--------------------------|------------|----------------|---------------------------|
| | Fair Value | Carrying Value | Aggregate Total Borrowing |
| Total Collateral Pledged | | | |
2.

Prior Period End Total
- | | | | |
|--------------------------|------------|----------------|---------------------------|
| | Fair Value | Carrying Value | Aggregate Total Borrowing |
| Total Collateral Pledged | | | |
- Q10.6

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

1. Current Period Total

	Fair Value	Carrying Value	Amount of Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged			

2. Prior Period End Total

	Fair Value	Carrying Value	Amount of Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged			

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Period

		1 Total	2 Funding Agreements Established
(a)	Debt		
(b)	Funding Agreements		
(c)	Other		
(d)	Aggregate Total		

2. Prior Year End

		1 Total	2 Funding Agreements Established
(a)	Debt		
(b)	Funding Agreements		
(c)	Other		
(d)	Aggregate Total		

b. Maximum Amount During Reporting Period (Current Year)

		1 Total
1.	Debt	
2.	Funding Agreements	
3.	Other	
4.	Aggregate Total	

c. FHLB Prepayment Obligations

		Does the company have prepayment obligations under the following arrangements?
1.	Debt	
2.	Funding Agreements	
3.	Other	

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4)	Components of net periodic benefit cost		Pension Benefits		Postretirement Benefits		Postemployment	
			2015	2014	2015	2014	2015	2014
	a.	Service cost			589,500	1,476,000		
	b.	Interest cost			3,034,000	6,672,000		
	c.	Expected return on plan assets						
	d.	Transition asset or obligation						
	e.	Gains and losses			(1,332,000)	(2,745,000)		
	f.	Prior service cost or credit			1,332,000	1,001,000		
	g.	Gain or loss recognized due to a settlements curtailment						
	h.	Total net periodic benefit cost			3,623,500	6,404,000		

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

NOTES TO FINANCIAL STATEMENTS

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

(2)

- a.
- b.
- c.

(4)

- a.
- b.

C. Wash Sales

(1)

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the period ended, 2015 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value

A.

(1) Fair Value Measurements at Reporting Date

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Industrial Bonds		4,097,500		4,097,500
Common Stock	83,361,041	30,554,545	185,443,930	299,359,516
Total	83,361,041	34,652,045	185,443,930	303,457,016

Liabilities at Fair Value	Level 1	Level 2	Level 3	Total
Total				

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

a. Assets	Beginning Balance at Period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at Period
Common Stock	184,808,185			635,745						185,443,930
Total	184,808,185			635,745						185,443,930

b. Liabilities	Beginning Balance at Period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at Period
Total										

(3)

(4)

(5)

B.

NOTES TO FINANCIAL STATEMENTS

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
		0.000		

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions
- YES

- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year:

a.	Permanent ACA Risk Adjustment Program		AMOUNT
	Assets		
	1.	Premium adjustments receivable due to ACA Risk Adjustment	7,500,000
	Liabilities		
	2.	Risk adjustment user fees payable for ACA Risk Adjustment	
	3.	Premium adjustments payable due to ACA Risk Adjustment	
	Operations (Revenue & Expenses)		
	4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	
	5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	
b.	Transitional ACA Reinsurance Program		
	Assets		
	1.	Amounts recoverable for claims paid due to ACA Reinsurance	66,133,231
	2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	7,632,996
	3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
	Liabilities		
	4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	10,289,574
	5.	Ceded reinsurance premiums payable due to ACA Reinsurance	3,286,233
	6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	109,843
	Operations (Revenue & Expenses)		
	7.	Ceded reinsurance premiums due to ACA Reinsurance	3,286,233
	8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	19,490,032
	9.	ACA Reinsurance contributions – not reported as ceded premium	7,014,380
c.	Temporary ACA Risk Corridors Program		
	Assets		
	1.	Accrued retrospective premium due to ACA Risk Corridors	
	Liabilities		
	2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
	Operations (Revenue & Expenses)		
	3.	Effect of ACA Risk Corridors on net premium income (paid/received)	
	4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

NOTES TO FINANCIAL STATEMENTS

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
						Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
						5	6	7	8	9	10	11
		1	2	3	4	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	Permanent ACA Risk Adjustment Program											
	1.	Premium adjustments receivable	7,500,000			7,500,000				A	7,500,000	
	2.	Premium adjustments (payable)								B		
	3.	Subtotal ACA Permanent Risk Adjustment Program	7,500,000			7,500,000					7,500,000	
b.	Transitional ACA Reinsurance Program											
	1.	Amounts recoverable for claims paid	42,398,462			42,398,462		9,398,688		C	51,797,150	
	2.	Amounts recoverable for claims unpaid (contra liability)	11,877,732			11,877,732		(11,877,732)		D		
	3.	Amounts receivable relating to uninsured plans								E		
	4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums		18,483,606	14,252,217		4,231,389			F		4,231,389
	5.	Ceded reinsurance premiums payable		6,955,105	6,955,105					G		
	6.	Liability for amounts held under uninsured plans								H		
	7.	Subtotal ACA Transitional Reinsurance Program	54,276,194	25,438,711	21,207,322	54,276,194	4,231,389	(2,479,044)			51,797,150	4,231,389
c.	Temporary ACA Risk Corridors Program											
	1.	Accrued retrospective premium								I		
	2.	Reserve for rate credits or policy experience rating refunds								J		
	3.	Subtotal ACA Risk Corridors Program										
d.	Total for ACA Risk Sharing Provisions		61,776,194	25,438,711	21,207,322	61,776,194	4,231,389	(2,479,044)			59,297,150	4,231,389

Explanations of Adjustments

- A.
B.
C. Increase in the receivable due to claims that were adjudicated after 12/31/14, but before 6/30/2015.
D. The contra IBNR is reduced to -0- because of time limits on the expected reinsurance recoveries.
E.
F.
G.
H.
I.
J.

Note 25 - Change in Incurred Claims and Claim Adjustment Expenses – UNDERWRITING AND INVESTMENT SCHEDULE

Reserves as of December 31, 2014 were \$207,147,713. As of June 30, 2015, \$167,712,857 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are no \$6,649,313 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on all lines of insurance. Therefore, there has been a \$32,785,543 prior year development since December 31, 2014 to June 30, 2015. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

Not applicable.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - Anticipated Salvage and Subrogation

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☒] No [☐]
- 2.2

If yes, date of change:

03/16/2015

- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☒]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.

- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [☐] No [☒]
- 4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
	0	

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation.

Yes [☐] No [☒] N/A [☐]

- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2010
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2010
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/17/2012

- 6.4

By what department or departments?

Arkansas Insurance Department

- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with the Department?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☒] No [☐] N/A [☐]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:

- 8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒]

- 8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [☒] No [☐]

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.
- 9.11

If the response to 9.1 is No, please explain:

- 9.2

Has the code of ethics for senior managers been amended?

Yes [☐] No [☒]

- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐] No [☒]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [☒] No [☐]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [☐] No [☒]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$

0
13. Amount of real estate and mortgages held in short-term investments:

\$

0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [☒] No [☐]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	185,338,953	185,443,930
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	78,818,243	82,101,842
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 264,157,196	\$ 267,545,772
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [☐] No [☒]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [☐] No [☐]

If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$

0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$

0

16.3 Total payable for securities lending reported on the liability page:

\$

0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [☒] No [☐]
- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:
- | 1
Name of Custodian(s) | 2
Custodian Address |
|---|------------------------|
| US Bank Institutional Trust and Custody | St. Louis, MO |
- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation
- | 1
Name(s) | 2
Location(s) | 3
Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |
- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [☐] No [☒]

17.4 If yes, give full and complete information relating thereto:
- | 1
Old Custodian | 2
New Custodian | 3
Date of Change | 4
Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |
- 17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:
- | 1
Central Registration Depository | 2
Name(s) | 3
Address |
|--------------------------------------|--------------------------------|---|
| 116359 | Foundation Resource Management | 401 W Capital, Ste 501, Little Rock, AR 72201 |
- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office* been followed?

Yes [☒] No [☐]

18.2 If no, list exceptions:
- Q11.1

USAb

le Mutual Insurance Company

GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

1.	Operating Percentages:		
1.1	A&H loss percent		83.7 %
1.2	A&H cost containment percent		(0.2)%
1.3	A&H expense percent excluding cost containment expenses		15.0 %
2.1	Do you act as a custodian for health savings accounts?	Yes [☐]	No [X]
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.		0
2.3	Do you act as an administrator for health savings accounts?	Yes [☐]	No [X]
2.4	If yes, please provide the amount of funds administered as of the reporting date.		0

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsuer Rating
A&H Non-Affiliates								
38245.....	36-6033921.....	01/01/2015	BCS Insurance Company.....	OH.....	SSL/G.....	Authorized.....	.....	.....

USable Mutual Insurance Company
SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

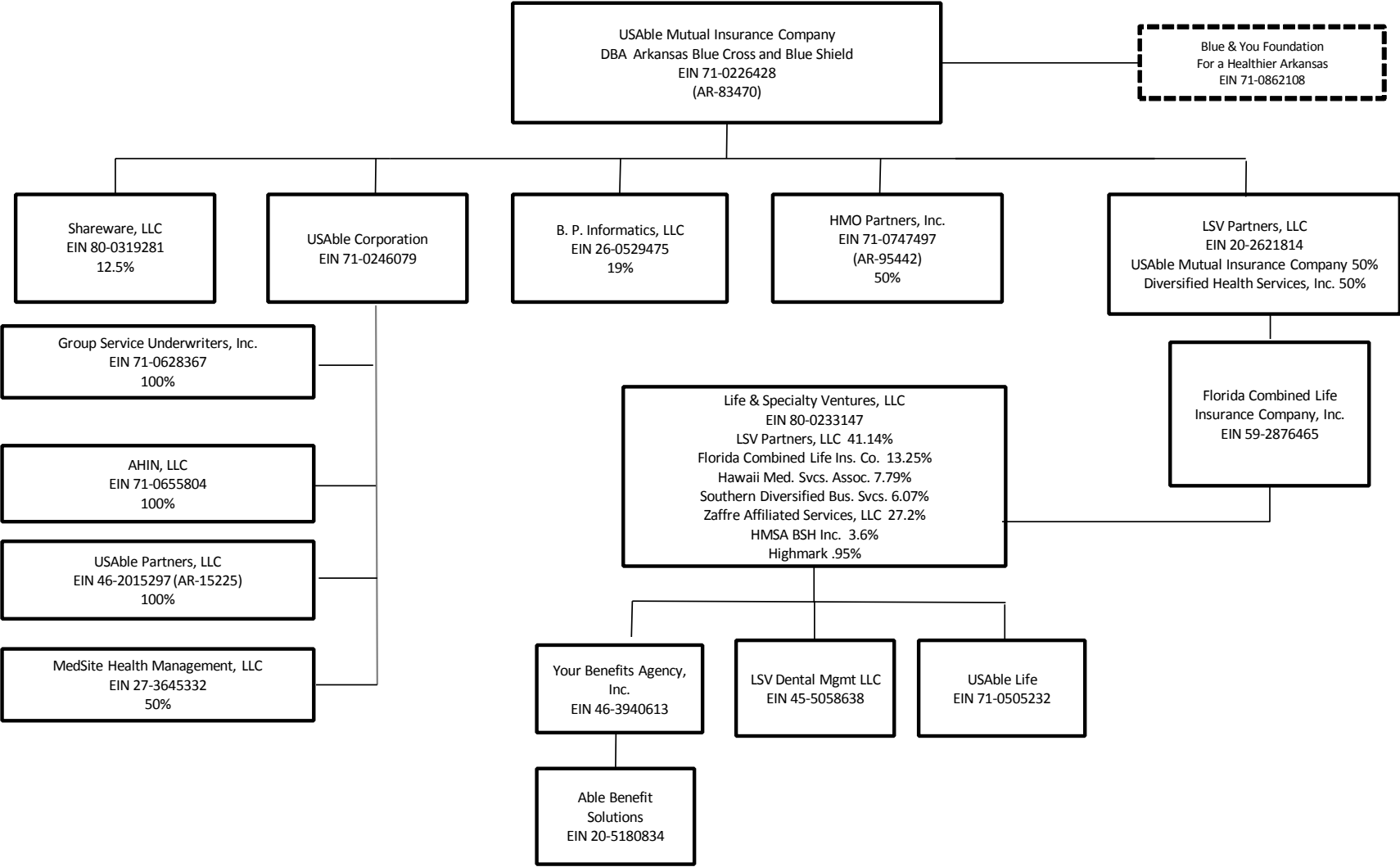
		1	Direct Business Only							
			2	3	4	5	6	7	8	9
State, Etc.		Active Status	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums and Other Considerations	Property/ Casualty Premiums	Total Columns 2 through 7	Deposit-Type Contracts
1.	Alabama.....AL	...N...							0	
2.	Alaska.....AK	...N...							0	
3.	Arizona.....AZ	...N...							0	
4.	Arkansas.....AR	...L...	...898,882,721	...74,802,928		...121,643,886			...1,095,329,535	
5.	California.....CA	...N...							0	
6.	Colorado.....CO	...N...							0	
7.	Connecticut.....CT	...N...							0	
8.	Delaware.....DE	...N...							0	
9.	District of Columbia.....DC	...N...							0	
10.	Florida.....FL	...N...							0	
11.	Georgia.....GA	...N...							0	
12.	Hawaii.....HI	...N...							0	
13.	Idaho.....ID	...N...							0	
14.	Illinois.....IL	...N...							0	
15.	Indiana.....IN	...N...							0	
16.	Iowa.....IA	...N...							0	
17.	Kansas.....KS	...N...							0	
18.	Kentucky.....KY	...N...							0	
19.	Louisiana.....LA	...N...							0	
20.	Maine.....ME	...N...							0	
21.	Maryland.....MD	...N...							0	
22.	Massachusetts.....MA	...N...							0	
23.	Michigan.....MI	...N...							0	
24.	Minnesota.....MN	...N...							0	
25.	Mississippi.....MS	...N...							0	
26.	Missouri.....MO	...N...							0	
27.	Montana.....MT	...N...							0	
28.	Nebraska.....NE	...N...							0	
29.	Nevada.....NV	...N...							0	
30.	New Hampshire.....NH	...N...							0	
31.	New Jersey.....NJ	...N...							0	
32.	New Mexico.....NM	...N...							0	
33.	New York.....NY	...N...							0	
34.	North Carolina.....NC	...N...							0	
35.	North Dakota.....ND	...N...							0	
36.	Ohio.....OH	...N...							0	
37.	Oklahoma.....OK	...N...							0	
38.	Oregon.....OR	...N...							0	
39.	Pennsylvania.....PA	...N...							0	
40.	Rhode Island.....RI	...N...							0	
41.	South Carolina.....SC	...N...							0	
42.	South Dakota.....SD	...N...							0	
43.	Tennessee.....TN	...N...							0	
44.	Texas.....TX	...N...	...8,352,210						...8,352,210	
45.	Utah.....UT	...N...							0	
46.	Vermont.....VT	...N...							0	
47.	Virginia.....VA	...N...							0	
48.	Washington.....WA	...N...							0	
49.	West Virginia.....WV	...N...							0	
50.	Wisconsin.....WI	...N...							0	
51.	Wyoming.....WY	...N...							0	
52.	American Samoa.....AS	...N...							0	
53.	Guam.....GU	...N...							0	
54.	Puerto Rico.....PR	...N...							0	
55.	U.S. Virgin Islands.....VI	...N...							0	
56.	Northern Mariana Islands.....MP	...N...							0	
57.	Canada.....CAN	...N...							0	
58.	Aggregate Other alien.....OT	...XXX...	0	0	0	0	0	0	0	0
59.	Subtotal.....	...XXX...	...907,234,931	...74,802,928	0	...121,643,886	0	0	...1,103,681,745	0
60.	Reporting entity contributions for Employee Benefit Plans.....	...XXX...							0	
61.	Total (Direct Business).....	(a).....1	...907,234,931	...74,802,928	0	...121,643,886	0	0	...1,103,681,745	0

DETAILS OF WRITE-INS

58001.								0	
58002.								0	
58003.								0	
58998. Summary of remaining write-ins for line 58 from overflow page.....		0	0	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....		0	0	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
Members														
0876.....	USAb ^{le} Mutual Insurance Company	83470...	71-0226428..	.....	.....	.....	USAb ^{le} Mutual Insurance Company.....	AR.....	.....	USAb ^{le} Mutual Insurance Company.....	Board.....	.....	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	.....	71-0862108..	.....	.....	.....	Blue & You Foundation.....	AR.....	NIA.....	USAb ^{le} Mutual Insurance Company.....	Ownership, Board, Influence	.....	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	.....	80-0319281..	.....	.....	.....	Shareware, LLC.....	AR.....	DS.....	USAb ^{le} Mutual Insurance Company.....	Ownership, Influence	12.500	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	.....	26-0529475..	.....	.....	.....	B.P. Informatics, LLC.....	AR.....	DS.....	USAb ^{le} Mutual Insurance Company.....	Ownership, Influence, Board	19.085	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	.....	71-0246079..	.....	.....	.....	USAb ^{le} Corporation.....	AR.....	DS.....	USAb ^{le} Mutual Insurance Company.....	Ownership, Board, Influence	...100.000	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	95442...	71-0747497..	.....	.....	.....	HMO Partners, Inc.....	AR.....	DS.....	USAb ^{le} Mutual Insurance Company.....	Ownership, Board, Influence	50.000	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	.....	20-2621814..	.....	.....	.....	LSV Partners, LLC.....	DE.....	DS.....	USAb ^{le} Mutual Insurance Company.....	Ownership, Board, Influence	50.000	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	.....	71-0628367..	.....	.....	.....	Group Service Underwriters, Inc.....	AR.....	DS.....	USAb ^{le} Corporation.....	Ownership, Influence	...100.000	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	.....	71-0655804..	.....	.....	.....	AHIN, LLC.....	AR.....	DS.....	USAb ^{le} Corporation.....	Ownership, Influence	...100.000	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	.....	27-3645332..	.....	.....	.....	MedSite Health Management, LLC.....	AR.....	DS.....	USAb ^{le} Corporation.....	Ownership, Board, Influence	50.000	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	15225...	46-2015297..	.....	.....	.....	USAb ^{le} Partners, LLC.....	VT.....	DS.....	USAb ^{le} Corporation.....	Ownership, Board, Influence	...100.000	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	76031...	59-2876465..	.....	.....	.....	Florida Combined Life Insurance Co, Inc.....	FL.....	IA.....	LSV Partners, Inc.....	Ownership, Influence	...100.000	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	.....	80-0233147..	.....	.....	.....	Life & Specialty Ventures, Inc.....	DE.....	NIA.....	Florida Combined Life Insurance Co, Inc.....	Ownership.....	13.250	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	.....	80-0233147..	.....	.....	.....	Life & Specialty Ventures, Inc.....	DE.....	NIA.....	LSV Partners, Inc.....	Ownership, Board, Influence	41.140	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	.....	45-5058638..	.....	.....	.....	LSV Dental Management LLC.....	AR.....	NIA.....	Life and Specialty Ventures, LLC.....	Ownership.....	...100.000	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	.....	20-5180834..	.....	.....	.....	Able Benefit Solutions.....	AR.....	NIA.....	Life and Specialty Ventures, LLC.....	Ownership.....	...100.000	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	94358...	71-0505232..	.....	.....	.....	USAb ^{le} Life.....	AR.....	IA.....	Life and Specialty Ventures, LLC.....	Ownership.....	...100.000	USAb ^{le} Mutual Insurance Company.....	.....
0876.....	USAb ^{le} Mutual Insurance Company	.....	46-3940613..	.....	.....	.....	Your Benefits Agency, Inc.....	AR.....	NIA.....	Life and Specialty Ventures, LLC.....	Ownership.....	...100.000	USAb ^{le} Mutual Insurance Company.....	.....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:
1.

Bar Code:

US

Able Mutual Insurance Company

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Other Nonadmitted Assets.....	14,420,292	14,420,292	0	.....
2597. Summary of remaining write-ins for Line 25.....	14,420,292	14,420,292	0	0

US

Able Mutual Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	45,458,642	41,439,112
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	3,464,706	7,924,004
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....	2,254,014	3,904,474
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	46,669,334	45,458,642
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	46,669,334	45,458,642

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	78,818,243	70,012,605
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	3,283,599	8,805,638
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	82,101,842	78,818,243
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	82,101,842	78,818,243

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	833,379,144	694,628,184
2. Cost of bonds and stocks acquired.....	31,870,312	236,137,600
3. Accrual of discount.....	163,320	309,709
4. Unrealized valuation increase (decrease).....	(9,397,599)	(2,477,274)
5. Total gain (loss) on disposals.....	4,311,607	305,460
6. Deduct consideration for bonds and stocks disposed of.....	38,554,897	86,148,934
7. Deduct amortization of premium.....	2,934,871	5,749,706
8. Total foreign exchange change in book/adjusted carrying value.....	(908,133)	(2,620,178)
9. Deduct current year's other than temporary impairment recognized.....		1,005,716
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	817,928,883	833,379,144
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	817,928,883	833,379,144

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	721,880,041	451,014,255	433,970,614	(10,715,974)	721,880,041	728,207,709		750,394,020
2. NAIC 2 (a).....	43,717,970		926,910	8,693,808	43,717,970	51,484,868		38,960,609
3. NAIC 3 (a).....	4,150,249			(52,749)	4,150,249	4,097,500		4,110,000
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds.....	769,748,260	451,014,255	434,897,525	(2,074,914)	769,748,260	783,790,077	0	793,464,629
PREFERRED STOCK								
8. NAIC 1.....								
9. NAIC 2.....								
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	769,748,260	451,014,255	434,897,525	(2,074,914)	769,748,260	783,790,077	0	793,464,629

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	265,220,711	XXX.....	265,179,755	25,022	36,222

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	270,685,863	367,987,123
2. Cost of short-term investments acquired.....	1,065,389,979	1,971,003,773
3. Accrual of discount.....	82,773	158,134
4. Unrealized valuation increase (decrease).....	.....	.....
5. Total gain (loss) on disposals.....	6,705	4,717
6. Deduct consideration received on disposals.....	1,070,925,014	2,068,467,885
7. Deduct amortization of premium.....	19,595	.....
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other than temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	265,220,711	270,685,863
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	265,220,711	270,685,863

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828	WM 8		04/13/2015	Stephens Inc.		15,011,719	15,000,000	20,862	1
0599999	Total Bonds - U.S Government					15,011,719	15,000,000	20,862	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
480265	QV 2		04/15/2015	RAYMOND JAMES/FI		986,460	930,000	388	1FE
2499999	Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions					986,460	930,000	388	XXX
Bonds - U.S. Special Revenue and Special Assessment									
082766	JX 5		06/19/2015	RAYMOND JAMES/FI		1,606,590	1,500,000	23,542	1FE
3199999	Total Bonds - U.S. Special Revenue and Special Assessment					1,606,590	1,500,000	23,542	XXX
Bonds - Industrial and Miscellaneous									
166764	AA 8		05/12/2015	RAYMOND JAMES/FI		1,825,000	1,825,000	8,955	1FE
594918	AC 8		06/15/2015	Stifel Nicolaus & Co.		5,378,297	4,925,000	9,768	1FE
3899999	Total Bonds - Industrial and Miscellaneous					7,203,297	6,750,000	18,723	XXX
8399997	Total Bonds - Part 3					24,808,066	24,180,000	63,514	XXX
8399999	Total Bonds					24,808,066	24,180,000	63,514	XXX
Common Stocks - Industrial and Miscellaneous									
651639	10 6		05/14/2015	MERRILL LYNCH PIERCE FENNER	250.000	6,854	XXX		L
811904	10 1		05/19/2015	MERRILL LYNCH PIERCE FENNER	23,590.000	1,720,748	XXX		L
930783	10 5	I	05/19/2015	MERRILL LYNCH PIERCE FENNER	34,500.000	718,027	XXX		U
9099999	Total Common Stocks - Industrial and Miscellaneous					2,445,629	XXX	0	XXX
9799997	Total Common Stocks - Part 3					2,445,629	XXX	0	XXX
9799999	Total Common Stocks					2,445,629	XXX	0	XXX
9899999	Total Preferred and Common Stocks					2,445,629	XXX	0	XXX
9999999	Total Bonds, Preferred and Common Stocks					27,253,695	XXX	63,514	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:....1.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig- nation or Market Indicato r (a)
Bonds - U.S. Special Revenue and Special Assessment																							
393663	AJ	8	GREENBRIER CNTY COMMN.....	....	06/01/2015	Redemption.....		655,000	655,000	703,942	669,351		(14,351)		(14,351)	.....	.....655,000	.....	.....	.....0	19,650	06/01/2018	2.....
3199999. Total Bonds - U.S. Special Revenue and Special Assessment.....								655,000	655,000	703,942	669,351	0	(14,351)	0	(14,351)	0	655,000	0	0	0	19,650	XXX	XXX
Bonds - Industrial and Miscellaneous																							
26875P	AF	8	EOG RESOURCES INC.....	....	06/01/2015	Maturity.....		500,000	500,000	508,195	500,851		(851)		(851)	.....	.....500,000	.....	.....	.....0	7,375	06/01/2015	1FE....
84474E	AB	6	SW AIRLINES 93-A TRUST.....	....	06/29/2015	Maturity.....		271,910	271,910	285,234	274,051		(2,140)		(2,140)	.....	.....271,910	.....	.....	.....0	10,251	06/29/2015	2FE....
3899999. Total Bonds - Industrial and Miscellaneous.....								771,910	771,910	793,429	774,902	0	(2,991)	0	(2,991)	0	771,910	0	0	0	17,626	XXX	XXX
8399997. Total Bonds - Part 4.....								1,426,910	1,426,910	1,497,371	1,444,252	0	(17,342)	0	(17,342)	0	1,426,910	0	0	0	37,276	XXX	XXX
8399999. Total Bonds.....								1,426,910	1,426,910	1,497,371	1,444,252	0	(17,342)	0	(17,342)	0	1,426,910	0	0	0	37,276	XXX	XXX
Common Stocks - Industrial and Miscellaneous																							
496902	40	4	KINROSS GOLD CORP.....	I...	06/01/2015	VARIOUS.....	2,633.000	6,625	XXX	7,425	7,425				0	.....	.....7,425		(800)	(800)		XXX	L.....
532457	10	8	ELI LILLY & CO.....	....	06/11/2015	Unknown.....	47,080.000	3,938,132	XXX	1,655,495	3,248,049	(1,592,554)			(1,592,554)		1,655,495		2,282,637	2,282,637	47,080	XXX	L.....
65548P	40	3	NORBORD INC.....	I...	06/01/2015	VARIOUS.....	2,175.000	45,805	XXX	12,376	48,504	(36,129)			(36,129)		12,376		33,429	33,429	369	XXX	U.....
9099999. Total Common Stocks - Industrial and Miscellaneous.....								3,990,562	XXX	1,675,296	3,303,979	(1,628,683)	0	0	(1,628,683)	0	1,675,296	0	2,315,265	2,315,265	47,449	XXX	XXX
9799997 Total Common Stocks - Part 4.....								3,990,562	XXX	1,675,296	3,303,979	(1,628,683)	0	0	(1,628,683)	0	1,675,296	0	2,315,265	2,315,265	47,449	XXX	XXX
9799999. Total Common Stocks.....								3,990,562	XXX	1,675,296	3,303,979	(1,628,683)	0	0	(1,628,683)	0	1,675,296	0	2,315,265	2,315,265	47,449	XXX	XXX
9899999. Total Preferred and Common Stocks.....								3,990,562	XXX	1,675,296	3,303,979	(1,628,683)	0	0	(1,628,683)	0	1,675,296	0	2,315,265	2,315,265	47,449	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks.....								5,417,472	XXX	3,172,667	4,748,231	(1,628,683)	(17,342)	0	(1,646,025)	0	3,102,206	0	2,315,265	2,315,265	84,725	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....1.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt D-Sn 1
NONE

Sch. DB-Pt D-Sn 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

USAbile Mutual Insurance Company
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
Bank of America..... Little Rock, AR.....								XXX
BAAA Claims.....					5,185,971	5,957,375	(1,490,447)	XXX
BAAA Operating.....					3,196,189	6,232,775	4,926,364	XXX
BAAA Refunds.....					1,061,949	462,178	506,561	XXX
CHIP Claims.....					242,072	242,152	242,121	XXX
Exchange Claims.....					1,174,401	1,107,596	(704,918)	XXX
FEP Standard Option EFT.....						(1,260)		XXX
GCPS Assigned EFT.....						2,451	2,451	XXX
General Acct.....					15,963,956	1,148,643	1,966,783	XXX
LTC CHCS.....					207,987	198,706	213,062	XXX
Med Adv ACH Prefs.....					70,695	110,803	14,736	XXX
Med Adv EFT.....					(261)	(82)	(99)	XXX
Med Adv Lockbox.....					160,954	133,525	117,487	XXX
Payroll Acct.....					529,605	531,734	533,491	XXX
PDP ACH Premiums.....					1,199,657	1,325,849	34,907	XXX
PDP Lockbox.....					565,407	586,413	567,662	XXX
USAM Claims.....					11,901,203	12,159,338	12,661,588	XXX
Walmart Claims.....					13,510,430	10,713,419	20,378,717	XXX
Bank of America..... Vandalla, MO.....								XXX
Accounts Payable.....					(1,435,746)	(1,424,972)	(1,588,896)	XXX
GCPS Assigned.....					(106,182)	(30,819)	(74,972)	XXX
GCPS Unassigned.....					(351,912)	(565,667)	(327,927)	XXX
Simmons First National Bank..... Pine Bluff, AR.....								XXX
Accounts Payable EFT.....						(0)	(246)	XXX
BlueCard Claims.....					(151,918)	(161,260)	(142,911)	XXX
FEP Basic Option.....					(83,257)	(81,737)	(54,294)	XXX
FEP Investment.....					273,732	280,182	285,166	XXX
FEP Standard Option.....					(191,706)	(181,350)	(151,820)	XXX
Med Adv Claims.....					(59,885)	(119,107)	(100,627)	XXX
Medipak Assigned.....					(111,708)	(188,582)	(96,963)	XXX
Medipak Unassigned.....					(536,954)	(611,468)	(517,026)	XXX
Parent Acct.....					784,107	1,742,936	318,381	XXX
U.S. Bank..... St Louis, MO.....								XXX
Exchange Lockbox.....					830,257	182,814	699,758	XXX
Membrs Lockbox.....					2,264,802	2,438,057	2,579,430	XXX
Uninvested Cash.....					384			XXX
0199998. Deposits in.....58 depositories that do not exceed the allowable limit								
in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	1,772		2,330,000	2,330,000	2,330,000	XXX
0199999. Total Open Depositories.....	XXX	XXX	1,772	0	58,424,228	44,520,641	43,127,518	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	1,772	0	58,424,228	44,520,641	43,127,518	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	7,064	7,064	6,372	XXX
0599999. Total Cash.....	XXX	XXX	1,772	0	58,431,292	44,527,705	43,133,890	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE



MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code.....876

NAIC Company Code.....83470

	Individual Coverage		Group Coverage		5
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	Total Cash
1. Premiums collected.....	19,814,663	XXX	1,149,831	XXX	20,964,494
2. Earned premiums.....	22,009,094	XXX	1,345,576	XXX	XXX
3. Claims paid.....	22,744,569	XXX	1,077,510	XXX	23,822,079
4. Claims incurred.....	19,236,020	XXX	1,003,789	XXX	XXX
5. Reinsurance coverage and low income cost sharing - claims paid net of reimbursements applied (a).....	XXX		XXX		0
6. Aggregate policy reserves - change.....		XXX		XXX	XXX
7. Expenses paid.....	4,705,831	XXX	118,092	XXX	4,823,923
8. Expenses incurred.....	4,675,494	XXX	119,463	XXX	XXX
9. Underwriting gain or loss.....	(1,902,420)	XXX	222,324	XXX	XXX
10. Cash flow results.....	XXX	XXX	XXX	XXX	(7,681,508)

(a) Uninsured Receivable/Payable with CMS at End of Quarter \$.....0 due from CMS or \$.....0 due to CMS.