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ANNUAL STATEMENT

FOR THE YEAR ENDING DECEMBER 31, 2017

OF THE CONDITION AND AFFAIRS OF THE

CELTIC INSURANCE COMPANY

NAIC Group Code 1295 (Current Period), 1295 (Prior Period) NAIC Company Code 80799 Employer's ID Number 06-0641618

Organized under the Laws of Illinois, State of Domicile or Port of Entry Illinois

Country of Domicile United States

Licensed as business type: Life, Accident & Health [X] Property/Casualty [ ] Hospital, Medical & Dental Service or Indemnity [ ]
Dental Service Corporation [ ] Vision Service Corporation [ ] Health Maintenance Organization [ ]
Other [ ] Is HMO, Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized 05/03/1949 Commenced Business 01/20/1950

Statutory Home Office 77 W. Wacker Drive, Suite 1200 (Street and Number), Chicago, IL, US 60601 (City or Town, State, Country and Zip Code)

Main Administrative Office 77 W. Wacker Drive, Suite 1200 (Street and Number)
Chicago, IL, US 60601 (City or Town, State, Country and Zip Code) 800-714-4658 (Area Code) (Telephone Number)

Mail Address 77 W. Wacker Drive, Suite 1200 (Street and Number or P.O. Box), Chicago, IL, US 60601 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 77 W. Wacker Drive, Suite 1200 (Street and Number)
Chicago, IL, US 60601 (City or Town, State, Country and Zip Code), 800-714-4658 (Area Code) (Telephone Number) (Extension)

Internet Web Site Address www.celtic-net.com

Statutory Statement Contact Stephanie J. Lange (Name), 314-519-0041 (Area Code) (Telephone Number) (Extension)
stephanie.j.lange@centene.com (E-Mail Address) 314-725-4658 (Fax Number)

OFFICERS

Name	Title	Name	Title
Anand A. Shukla	President	David J. Burke	Vice President, Treasurer
Karen E. Wegg	Vice President		

OTHER OFFICERS

Barbara J. Basham	Vice President	John P. Ryan	Vice President
Steele Stewart	Vice President, Actuary	Tricia L. Dinkelman	Vice President of Tax
Keith H. Williamson	Secretary		

DIRECTORS OR TRUSTEES

Anand A. Shukla	Tricia L. Dinkelman	David J. Burke	Christopher R. Isaak

State of Illinois
County of Cook ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices* and *Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Anand A. Shukla	David J. Burke	Karen E. Wegg
President	Vice President, Treasurer	Vice President

Subscribed and sworn to before me this
_____ day of _____, 2018

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Pedro Galvin, Notary Public
12/23/2019

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	5,132,973	0.474	5,132,973		5,132,973	0.474
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	1,014,370	0.094	1,014,370		1,014,370	0.094
1.22 Issued by U.S. government sponsored agencies	7,989,438	0.738	7,989,438		7,989,438	0.738
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	8,880,170	0.820	8,880,170		8,880,170	0.820
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	30,014,465	2.772	30,014,465		30,014,465	2.772
1.43 Revenue and assessment obligations	155,990,221	14.407	155,990,221		155,990,221	14.407
1.44 Industrial development and similar obligations	6,586,595	0.608	6,586,595		6,586,595	0.608
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000			0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC	15,754,761	1.455	15,754,761		15,754,761	1.455
1.513 All other	814,521	0.075	814,521		814,521	0.075
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000			0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other	29,152,308	2.693	29,152,308		29,152,308	2.693
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	220,621,814	20.377	220,621,814		220,621,814	20.377
2.2 Unaffiliated non-U.S. securities (including Canada)	72,122,790	6.661	72,122,790		72,122,790	6.661
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated	51,060,487	4.716	51,060,487		51,060,487	4.716
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including $ ..... of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including $ ..... property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	475,186,255	43.888	475,186,255		475,186,255	43.888
11. Other invested assets	2,393,558	0.221	2,393,558		2,393,558	0.221
12. Total invested assets	1,082,714,727	100.000	1,082,714,727	0	1,082,714,727	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		1,269,429
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	1,440,953	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	1,440,953
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	72,580	
	5.2 Totals, Part 3, Column 9	0	72,580
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		389,404
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		2,393,558
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		2,393,558

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		226,124,967
2.	Cost of bonds and stocks acquired, Part 3, Column 7		460,419,483
3.	Accrual of discount		126,276
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	4,340	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	19,422,150	
	4.4 Part 4, Column 11	0	19,426,490
5.	Total gain (loss) on disposals, Part 4, Column 19		(24,338)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		98,629,515
7.	Deduct amortization of premium		2,308,449
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		605,134,914
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		605,134,914

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	6,147,343	6,116,145	6,189,952	6,164,000
Governments	2. Canada				
(Including all obligations guaranteed	3. Other Countries				
by governments)	4. Totals	6,147,343	6,116,145	6,189,952	6,164,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	8,065,863	8,068,799	8,407,992	7,335,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	31,358,773	31,491,016	31,485,180	28,670,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	185,791,015	185,634,582	187,089,912	173,154,274
	8. United States	250,588,643	250,220,123	251,313,660	241,306,043
Industrial and Miscellaneous, SVO Identified	9. Canada	4,920,117	4,939,305	4,919,029	4,923,000
Funds and Hybrid Securities (unaffiliated)	10. Other Countries	67,202,673	67,202,279	67,406,635	66,014,683
	11. Totals	322,711,433	322,361,707	323,639,325	312,243,726
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	554,074,427	553,672,249	556,812,361	527,567,000
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	51,060,488	51,060,488	17,850,000	
	25. Total Common Stocks	51,060,488	51,060,488	17,850,000	
	26. Total Stocks	51,060,488	51,060,488	17,850,000	
	27. Total Bonds and Stocks	605,134,914	604,732,736	574,662,361	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	39,868,937	3,897,019	1,127,795			XXX	44,893,751	7.5	27,124,579	12.0	44,893,751	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	39,868,937	3,897,019	1,127,795	0	0	XXX	44,893,751	7.5	27,124,579	12.0	44,893,751	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	601,491	0.3		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	601,491	0.3	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		4,627,620	2,908,242			XXX	7,535,863	1.3	5,044,104	2.2	7,535,863	
3.2 NAIC 2	530,000					XXX	530,000	0.1	533,636	0.2	530,000	
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	530,000	4,627,620	2,908,242	0	0	XXX	8,065,863	1.4	5,577,740	2.5	8,065,863	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	884,635	9,718,483	19,260,173	965,482		XXX	30,828,773	5.2	8,213,710	3.6	30,828,773	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4	60,000	405,000		65,000		XXX	530,000	0.1	795,000	0.4		530,000
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	944,635	10,123,483	19,260,173	1,030,482	0	XXX	31,358,773	5.3	9,008,710	4.0	30,828,773	530,000
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	34,953,816	64,538,027	65,173,296	9,916,047	219,354	XXX	174,800,540	29.3	70,430,105	31.1	174,752,416	48,124
5.2 NAIC 2	407,226	5,269,030	5,314,219			XXX	10,990,475	1.8	8,095,683	3.6	10,990,475	
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	35,361,041	69,807,057	70,487,516	9,916,047	219,354	XXX	185,791,015	31.1	78,525,788	34.6	185,742,891	48,124

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	26,535,791	115,643,571	62,422,479	7,417,278	5,463,303	XXX	217,482,422	36.4	70,837,099	31.2	116,766,682	100,715,740
6.2 NAIC 2	9,284,602	69,521,602	28,542,510	469,093	1,013,734	XXX	108,831,541	18.2	34,825,465	15.4	84,589,264	24,242,277
6.3 NAIC 3	209,738			107,359		XXX	317,097	0.1	312,271	0.1	209,738	107,359
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	36,030,130	185,165,173	90,964,989	7,993,730	6,477,037	XXX	326,631,059	54.7	105,974,835	46.7	201,565,683	125,065,376
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 102,243,178	198,424,721	150,891,986	18,298,807	5,682,657	0	475,541,348	79.7	XXX	XXX	374,777,484	100,763,864
10.2 NAIC 2	(d) 10,221,828	74,790,632	33,856,729	469,093	1,013,734	0	120,352,015	20.2	XXX	XXX	96,109,738	24,242,277
10.3 NAIC 3	(d) 209,738	0	0	107,359	0	0	317,097	0.1	XXX	XXX	209,738	107,359
10.4 NAIC 4	(d) 60,000	405,000	0	65,000	0	0	530,000	0.1	XXX	XXX	0	530,000
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	112,734,743	273,620,353	184,748,715	18,940,259	6,696,391	0	(b) 596,740,460	100.0	XXX	XXX	471,096,960	125,643,501
10.8 Line 10.7 as a % of Col. 7	18.9	45.9	31.0	3.2	1.1	0.0	100.0	XXX	XXX	XXX	78.9	21.1
11. Total Bonds Prior Year												
11.1 NAIC 1	54,413,427	95,301,033	29,971,648	1,947,422	617,558	0	XXX	XXX	182,251,088	80.4	154,900,860	27,350,228
11.2 NAIC 2	3,952,582	19,705,469	18,138,669	329,907	1,328,157	0	XXX	XXX	43,454,784	19.2	36,197,179	7,257,605
11.3 NAIC 3	0	208,950	0	52,821	50,500	0	XXX	XXX	312,271	0.1	208,950	103,321
11.4 NAIC 4	265,000	465,000	0	65,000	0	0	XXX	XXX	795,000	0.4	0	795,000
11.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
11.7 Totals	58,631,009	115,680,452	48,110,317	2,395,150	1,996,215	0	XXX	XXX	(b) 226,813,143	100.0	191,306,989	35,506,154
11.8 Line 11.7 as a % of Col. 9	25.8	51.0	21.2	1.1	0.9	0.0	XXX	XXX	100.0	XXX	84.3	15.7
12. Total Publicly Traded Bonds												
12.1 NAIC 1	90,512,075	137,296,131	127,823,402	13,975,795	5,170,082		374,777,484	62.8	154,900,860	68.3	374,777,484	XXX
12.2 NAIC 2	6,624,467	57,936,062	30,144,338	391,138	1,013,734		96,109,738	16.1	36,197,179	16.0	96,109,738	XXX
12.3 NAIC 3	209,738						209,738	0.0	208,950	0.1	209,738	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	97,346,279	195,232,193	157,967,739	14,366,933	6,183,816	0	471,096,960	78.9	191,306,989	84.3	471,096,960	XXX
12.8 Line 12.7 as a % of Col. 7	20.7	41.4	33.5	3.0	1.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	16.3	32.7	26.5	2.4	1.0	0.0	78.9	XXX	XXX	XXX	78.9	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	11,731,103	61,128,591	23,068,584	4,323,012	512,575		100,763,864	16.9	27,350,228	12.1	XXX	100,763,864
13.2 NAIC 2	3,597,361	16,854,569	3,712,392	77,955			24,242,277	4.1	7,257,605	3.2	XXX	24,242,277
13.3 NAIC 3				107,359			107,359	0.0	103,321	0.0	XXX	107,359
13.4 NAIC 4	60,000	405,000		65,000			530,000	0.1	795,000	0.4	XXX	530,000
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	15,388,464	78,388,160	26,780,976	4,573,326	512,575	0	125,643,501	21.1	35,506,154	15.7	XXX	125,643,501
13.8 Line 13.7 as a % Col. 7	12.2	62.4	21.3	3.6	0.4	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	2.6	13.1	4.5	0.8	0.1	0.0	21.1	XXX	XXX	XXX	XXX	21.1

(a) Includes $ ..... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ ..... current year, $ 1,740,969 prior year of bonds with Z designations and $ ..... current year, $ ..... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned By the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ ..... current year, $ ..... prior year of bonds with 5* designations and $ ..... current year, $ ..... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1$ 41,183,101 ; NAIC 2 $ 1,482,933 ; NAIC 3 $ .....; NAIC 4 $ .....; NAIC 5 $ .....; NAIC 6 $ .....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations	39,868,937	3,897,019	1,127,795			XXX	44,893,751	7.5	27,124,579	12.0	44,893,751	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
1.5 Totals	39,868,937	3,897,019	1,127,795	0	0	XXX	44,893,751	7.5	27,124,579	12.0	44,893,751	0
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0	601,491	0.3		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	601,491	0.3	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	530,000	4,627,620	2,908,242			XXX	8,065,863	1.4	5,577,740	2.5	8,065,863	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.5 Totals	530,000	4,627,620	2,908,242	0	0	XXX	8,065,863	1.4	5,577,740	2.5	8,065,863	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	944,635	10,123,483	19,260,173	1,030,482		XXX	31,358,773	5.3	9,008,710	4.0	30,828,773	530,000
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.5 Totals	944,635	10,123,483	19,260,173	1,030,482	0	XXX	31,358,773	5.3	9,008,710	4.0	30,828,773	530,000
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	33,878,465	61,503,956	62,590,243	7,880,438	48,124	XXX	165,901,227	27.8	76,367,225	33.7	165,853,103	48,124
5.2 Residential Mortgage-Backed Securities	1,482,576	7,971,434	4,093,913	2,035,608	171,230	XXX	15,754,761	2.6	0	0.0	15,754,761	
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities		331,668	3,803,360			XXX	4,135,027	0.7	2,158,563	1.0	4,135,027	
5.5 Totals	35,361,041	69,807,057	70,487,516	9,916,047	219,354	XXX	185,791,015	31.1	78,525,788	34.6	185,742,891	48,124
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	20,798,203	149,234,991	63,196,971	1,335,965	1,439,927	XXX	236,006,057	39.5	91,104,895	40.2	176,367,684	59,638,373
6.2 Residential Mortgage-Backed Securities					1,802,301	XXX	1,802,301	0.3	0	0.0	1,802,301	
6.3 Commercial Mortgage-Backed Securities	1,381,257	4,926,778	14,354,984	3,916,631	2,770,358	XXX	27,350,007	4.6	3,924,912	1.7	14,675,769	12,674,238
6.4 Other Loan-Backed and Structured Securities	13,850,670	31,003,404	13,413,034	2,741,135	464,451	XXX	61,472,695	10.3	10,945,027	4.8	8,719,929	52,752,766
6.5 Totals	36,030,130	185,165,173	90,964,989	7,993,730	6,477,037	XXX	326,631,059	54.7	105,974,834	46.7	201,565,683	125,065,376
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations	96,020,239	229,387,069	149,083,425	10,246,885	1,488,051	XXX	486,225,669	81.5	XXX	XXX	426,009,172	60,216,497
10.2 Residential Mortgage-Backed Securities	1,482,576	7,971,434	4,093,913	2,035,608	1,973,531	XXX	17,557,062	2.9	XXX	XXX	17,557,062	0
10.3 Commercial Mortgage-Backed Securities	1,381,257	4,926,778	14,354,984	3,916,631	2,770,358	XXX	27,350,007	4.6	XXX	XXX	14,675,769	12,674,238
10.4 Other Loan-Backed and Structured Securities	13,850,670	31,335,072	17,216,394	2,741,135	464,451	XXX	65,607,722	11.0	XXX	XXX	12,854,956	52,752,766
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	112,734,743	273,620,353	184,748,715	18,940,259	6,696,391	0	596,740,460	100.0	XXX	XXX	471,096,960	125,643,501
10.7 Lines 10.6 as a % Col. 7	18.9	45.9	31.0	3.2	1.1	0.0	100.0	XXX	XXX	XXX	78.9	21.1
11. Total Bonds Prior Year												
11.1 Issuer Obligations	54,757,532	106,360,432	44,453,955	2,216,506	1,996,215	XXX	XXX	XXX	209,784,640	92.5	184,128,938	25,655,702
11.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
11.3 Commercial Mortgage-Backed Securities	930,710	1,739,261	1,076,299	178,642	0	XXX	XXX	XXX	3,924,912	1.7	256,286	3,668,626
11.4 Other Loan-Backed and Structured Securities	2,942,767	7,580,760	2,580,063	0	0	XXX	XXX	XXX	13,103,590	5.8	6,921,765	6,181,825
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
11.6 Totals	58,631,009	115,680,453	48,110,317	2,395,148	1,996,215	0	XXX	XXX	226,813,142	100.0	191,306,989	35,506,153
11.7 Line 11.6 as a % of Col. 9	25.8	51.0	21.2	1.1	0.9	0.0	XXX	XXX	100.0	XXX	84.3	15.7
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	89,972,877	182,932,611	141,667,186	9,996,570	1,439,927	XXX	426,009,172	71.4	184,128,937	81.2	426,009,172	XXX
12.2 Residential Mortgage-Backed Securities	1,482,576	7,971,434	4,093,913	2,035,608	1,973,531	XXX	17,557,062	2.9	0	0.0	17,557,062	XXX
12.3 Commercial Mortgage-Backed Securities	233,475	933,901	8,403,281	2,334,754	2,770,358	XXX	14,675,769	2.5	256,287	0.1	14,675,769	XXX
12.4 Other Loan-Backed and Structured Securities	5,657,350	3,394,247	3,803,360			XXX	12,854,956	2.2	6,921,764	3.1	12,854,956	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
12.6 Totals	97,346,279	195,232,193	157,967,739	14,366,933	6,183,816	0	471,096,960	78.9	191,306,988	84.3	471,096,960	XXX
12.7 Line 12.6 as a % of Col. 7	20.7	41.4	33.5	3.0	1.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	16.3	32.7	26.5	2.4	1.0	0.0	78.9	XXX	XXX	XXX	78.9	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	6,047,362	46,454,458	7,416,238	250,314	48,124	XXX	60,216,497	10.1	25,655,701	11.3	XXX	60,216,497
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities	1,147,781	3,992,877	5,951,703	1,581,877		XXX	12,674,238	2.1	3,668,626	1.6	XXX	12,674,238
13.4 Other Loan-Backed and Structured Securities	8,193,321	27,940,825	13,413,034	2,741,135	464,451	XXX	52,752,766	8.8	6,181,826	2.7	XXX	52,752,766
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
13.6 Totals	15,388,464	78,388,160	26,780,976	4,573,326	512,575	0	125,643,501	21.1	35,506,153	15.7	XXX	125,643,501
13.7 Line 13.6 as a % of Col. 7	12.2	62.4	21.3	3.6	0.4	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	2.6	13.1	4.5	0.8	0.1	0.0	21.1	XXX	XXX	XXX	XXX	21.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets(a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	67,190,646	27,026,521	0	40,164,125	0
2. Cost of short-term investments acquired	3,417,350	3,417,350			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	66,640,045	26,475,920		40,164,125	
7. Deduct amortization of premium	48,324	48,324			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,919,628	3,919,628	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	3,919,628	3,919,628	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0	0		0
2. Cost of cash equivalents acquired	4,217,638,554	545,431,527	3,203,830,607	468,376,420
3. Accrual of discount	162,099	162,099		
4. Unrealized valuation increase (decrease)	(161)		(161)	
5. Total gain (loss) on disposals	(8,262)	131	(8,393)	
6. Deduct consideration received on disposals	3,903,243,186	506,847,350	2,929,283,256	467,112,581
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	314,549,044	38,746,408	274,538,797	1,263,839
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	314,549,044	38,746,408	274,538,797	1,263,839

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated																			
000000-00-0	HLM Venture Partners III, L.P.		Boston	MA	Vincent J. Fabiani		02/10/2010	1	1,670,749	1,275,387	1,275,387	395,362	0	0	0	0	287,388	0	1.500
000000-00-0	Health Catalyst Capital, L.P.		New York	NY	Charles Boorady		01/01/2017	1	1,278,453	994,496	994,496	(283,957)	0	0	0	0	(283,957)	0	0.049
000000-00-0	RiverVest Venture Fund IV, L.P.		St. Louis	MO	Jay W. Schmelter		12/15/2017	1	37,500	37,500	37,500	0	0	0	0	0	0	0	0.030
000000-00-0	Archer Seed Fund, LP		Boston	MA	IPS Fund Services LLC		01/01/2017	1	125,000	86,175	86,175	(38,825)	0	0	0	0	(38,825)	0	0.071
2199999 - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated									3,111,702	2,393,558	2,393,558	72,580	0	0	0	0	(35,394)	0	XXX
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Affiliated																			
000000-00-0																			
000000-00-0																			
Surplus Debentures, etc.- Unaffiliated																			
000000-00-0																			
4499999 - Subtotals - Unaffiliated									3,111,702	2,393,558	2,393,558	72,580	0	0	0	0	(35,394)	0	XXX
4599999 - Subtotals - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
4699999 Totals									3,111,702	2,393,558	2,393,558	72,580	0	0	0	0	(35,394)	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated										
000000-00-0	HLM Venture Partners III, L.P.	Boston	MA	Vincent J. Fabiani	02/10/2010	1	0	0	0	1.500
000000-00-0	Health Catalyst Capital, L.P.	New York	NY	Charles Boorady	01/01/2017	1	1,278,453	0	0	0.049
000000-00-0	RiverVest Venture Fund IV, L.P.	St. Louis	MO	Jay W. Schmelter	12/15/2017	1	37,500	0	0	0.030
000000-00-0	Archer Seed Fund, LP	Boston	MA	IPS Fund Services LLC	01/01/2017	1	125,000	0	0	0.071
2199999 - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated							1,440,953	0	0	XXX
4499999 – Subtotals - Unaffiliated							1,440,953	0	0	XXX
4599999 – Subtotals - Affiliated							0	0	0	XXX
4699999 Totals							1,440,953	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Affiliated																			
000000-00-0	HLM Venture Partners III, L.P.	Boston	MA	Partner Distribution	02/10/2010	12/31/2017	0	0	0	0	0	0	0	0	389,404	0	0	0	0
2299999 - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Affiliated							0	0	0	0	0	0	0	0	389,404	0	0	0	0
4499999 – Subtotals - Unaffiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4599999 – Subtotals - Affiliated							0	0	0	0	0	0	0	0	389,404	0	0	0	0
4699999 Totals							0	0	0	0	0	0	0	0	389,404	0	0	0	0

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912828-2R-0	UNITED STATES TREASURY				1	292,009	98.5620	290,758	295,000	292,072		63			2.250	2.366	FA	2,507		10/06/2017	08/15/2027
912828-F6-2	UNITED STATES TREASURY				1	1,995,632	99.3000	1,986,000	2,000,000	1,995,985		353			1.500	1.612	AO	5,138		11/02/2017	10/31/2019
912828-G6-1	UNITED STATES TREASURY				1	1,691,269	99.2650	1,673,608	1,686,000	1,690,499		(770)			1.500	1.358	MN	2,223	12,645	08/31/2017	11/30/2019
912828-M6-4	UNITED STATES TREASURY				1	108,355	99.5400	107,503	108,000	108,159		(180)			1.250	1.080	MN	175	1,350	11/30/2016	11/15/2018
912828-U2-4	UNITED STATES TREASURY				1	833,103	96.7480	836,870	865,000	835,723		2,620			2.000	2.426	MN	2,246	17,300	02/07/2017	11/15/2026
912828-WL-0	UNITED STATES TREASURY				1	210,784	99.4930	208,935	210,000	210,535		(249)			1.500	1.317	MN	277	3,000	12/27/2017	05/31/2019
938782-EF-2	WASHINGTON D C MET AREA TRAN AUTH GROSS			2	1	1,058,800	101.2470	1,012,470	1,000,000	1,014,370		(28,503)			4.000	1.110	JJ	20,000	42,556	05/26/2016	07/01/2019
0199999 - Bonds - U.S. Governments - Issuer Obligations						6,189,952	XXX	6,116,145	6,164,000	6,147,343	0	(26,667)	0	0	XXX	XXX	XXX	32,567	76,851	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						6,189,952	XXX	6,116,145	6,164,000	6,147,343	0	(26,667)	0	0	XXX	XXX	XXX	32,567	76,851	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
13063C-RR-3	CALIFORNIA ST			2	1FE	792,726	120.8100	797,346	660,000	782,322		(10,404)			5.000	2.190	MS	11,000	16,500	04/28/2017	03/01/2026
13063C-ZS-2	CALIFORNIA ST				1FE	670,791	121.7640	669,702	550,000	661,912		(8,879)			5.000	2.110	MS	9,167	13,750	04/28/2017	09/01/2025
13063D-AF-5	CALIFORNIA ST			2	1FE	1,262,610	100.9340	1,261,675	1,250,000	1,262,198		(412)			1.840	1.572	MON	2,273	2,079	11/10/2017	04/01/2047
20772J-ZT-2	CONNECTICUT ST				1FE	693,796	103.8770	633,650	610,000	635,938		(21,260)			5.000	1.417	MS	8,981	30,500	03/13/2015	03/15/2019
452151-3W-1	ILLINOIS ST			2	2FE	538,809	100.1600	530,848	530,000	530,000		(8,809)			4.500	3.422	AO	5,963	23,850	08/22/2016	04/01/2018
574192-7Y-0	MARYLAND ST				1FE	688,914	104.2060	625,236	600,000	631,418		(25,972)			5.000	0.619	MS	8,833	30,000	03/12/2015	03/15/2019
65829Q-BZ-6	NORTH CAROLINA ST LTD OBLIG				1FE	206,548	104.5820	188,248	180,000	188,709		(6,443)			5.000	1.321	MN	1,500	9,000	03/13/2015	05/01/2019
70914P-WT-5	PENNSYLVANIA ST				1FE	693,126	106.6680	640,008	600,000	643,139		(19,086)			5.000	1.660	MS	8,833	30,000	03/13/2015	03/15/2020
76222R-SV-5	RHODE ISLAND ST & PROVIDENCE PLANTATIONS				1FE	630,930	121.0740	605,370	500,000	610,174		(13,401)			5.000	1.870	FA	10,417	25,000	06/07/2016	08/01/2025
882723-QX-0	TEXAS ST				1FE	691,728	107.3720	633,495	590,000	636,154		(20,066)			5.000	1.449	AO	7,375	29,500	03/12/2015	04/01/2020
93974D-AR-9	WASHINGTON ST				1FE	682,045	108.5250	629,445	580,000	630,064		(18,836)			5.000	1.578	FA	12,083	29,000	03/13/2015	08/01/2020
97705M-JK-2	WISCONSIN ST			2	1FE	855,969	124.6390	853,777	685,000	853,834		(2,135)			5.000	2.080	MN	4,376		10/25/2017	11/01/2027
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						8,407,992	XXX	8,068,799	7,335,000	8,065,863	0	(155,701)	0	0	XXX	XXX	XXX	90,801	239,179	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						8,407,992	XXX	8,068,799	7,335,000	8,065,863	0	(155,701)	0	0	XXX	XXX	XXX	90,801	239,179	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
018471-LU-4	ALLENTOWN PA SCH DIST				1FE	745,712	104.1650	713,530	685,000	720,768		(16,470)			4.000	1.491	FA	10,351	27,400	05/26/2016	02/15/2020
059189-VM-9	BALTIMORE MD				1FE	326,220	123.4180	327,058	265,000	325,407		(814)			5.000	2.140	AO	1,693		11/02/2017	10/15/2026
059189-VN-7	BALTIMORE MD				1FE	1,081,567	125.1220	1,088,561	870,000	1,079,079		(2,488)			5.000	2.250	AO	5,558		11/02/2017	10/15/2027
059189-VX-5	BALTIMORE MD				1FE	350,000	99.0700	346,745	350,000	350,000					2.457	2.457	AO	1,099		11/02/2017	10/15/2022
074851-QL-3	BEAVER CNTY PA			1	1FE	219,031	99.0780	213,018	215,000	215,000		(5,273)			2.392	1.931	MN	657	9,747	08/08/2016	11/15/2020
123547-2N-0	BUTLER CNTY OHIO				1FE	2,415,420	121.5390	2,430,780	2,000,000	2,411,691		(3,729)			5.250	2.643	JD	8,750	52,500	11/27/2017	12/01/2026
15136E-AG-9	CENTENE PLAZA TRANSN DEV DIST MO TRANSN			2	4	60,000	100.0000	60,000	60,000	60,000					6.400	6.394	MS	1,280	3,840	06/10/2009	03/01/2018
15136E-AH-7	CENTENE PLAZA TRANSN DEV DIST MO TRANSN			2	4	395,000	100.0000	395,000	395,000	395,000					6.450	6.446	MS	8,493	25,478	06/10/2009	03/01/2019
15136E-AK-0	CENTENE PLAZA TRANSN DEV DIST MO TRANSN			2	4	10,000	100.0000	10,000	10,000	10,000					6.550	6.547	MS	218	655	06/10/2009	03/01/2021
15136E-AP-9	CENTENE PLAZA TRANSN DEV DIST MO TRANSN			2	4	65,000	100.0000	65,000	65,000	65,000					7.000	6.998	MS	1,517	4,550	06/10/2009	03/01/2030
167560-TK-7	CHICAGO ILL MET WTR RECLAMATION DIST GTR			2	1FE	725,205	118.1930	720,977	610,000	723,681		(1,524)			5.000	2.640	JD	2,542	15,250	11/09/2017	12/01/2031
181288-RB-9	CLARK CNTY WASH SCH DIST NO 117 CAMAS			2	1FE	815,263	122.1190	818,197	670,000	814,308		(955)			5.000	2.530	JD	2,419		11/15/2017	12/01/2032
224437-BQ-5	CRANE CNTY TEX WTR DIST				1FE	544,035	116.6880	583,440	500,000	538,147		(5,462)			5.000	3.600	FA	9,444	25,000	11/29/2016	02/15/2024
287299-MG-3	ELK GROVE VILLAGE ILL			2	1FE	966,716	121.5930	978,824	805,000	965,482		(1,235)			5.000	2.710	JJ	3,466		11/15/2017	01/01/2030
296804-C3-9	ESSEX CNTY N J				1FE	1,671,615	112.4000	1,686,000	1,500,000	1,671,358		(257)			4.000	2.131	FA	500		12/21/2017	08/01/2024
346843-MA-0	FORT BEND TEX INDPT SCH DIST				1FE	1,248,740	123.3850	1,233,850	1,000,000	1,245,201		(3,539)			5.000	2.041	FA	9,028		11/07/2017	02/15/2027
373046-VQ-1	GEORGETOWN TEX INDPT SCH DIST				1FE	1,622,449	121.4890	1,609,729	1,325,000	1,619,320		(3,129)			5.000	1.861	FA	5,705		11/10/2017	08/15/2025
373046-VR-9	GEORGETOWN TEX INDPT SCH DIST				1FE	477,920	123.4570	475,309	385,000	477,066		(854)			5.000	1.971	FA	1,658		11/10/2017	08/15/2026
382406-PW-0	GOODRICH MICH AREA SCH DIST				1FE	765,000	100.0690	765,528	765,000	765,000					2.340	2.340	MN	1,293		11/02/2017	05/01/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
382406-PX-8	GOODRICH MICH AREA SCH DIST				1FE	700,000	99.8970	699,279	700,000	700,000					2.520	2.520	MN	1,274		11/02/2017	05/01/2022
386155-FF-7	GRAND PRAIRIE TEX INDPT SCH DIST				1FE	626,100	121.5340	644,130	530,000	616,250		(9,352)			5.000	2.750	FA	10,011	22,083	12/07/2016	02/15/2026
406792-4L-2	HAMDEN CONN				1FE	776,405	104.9710	734,797	700,000	741,840		(25,196)			5.000	1.265	FA	13,222	34,708	08/10/2016	08/15/2019
442331-2V-5	HOUSTON TEX			1	1FE	280,000	99.9350	279,818	280,000	280,000					2.372	2.373	MS	166		12/20/2017	03/01/2020
442403-JN-2	HOUSTON TEX INDPT SCH DIST			9	1FE	2,491,300	99.4650	2,486,625	2,500,000	2,495,113		3,391			1.375	1.515	JD	2,865	34,375	11/17/2016	06/01/2037
481304-3P-6	JUDSON TEX INDPT SCH DIST	@			1FE	1,085,095	83.5990	1,145,306	1,370,000	1,103,860		18,766				2.690	N/A			05/05/2017	02/01/2026
494791-QE-9	KING CNTY WASH PUB HOSP DIST NO 002				1FE	331,735	103.1360	283,624	275,000	284,635		(10,420)			5.000	1.139	JD	1,146	13,750	04/26/2013	12/01/2018
495080-UM-3	KING CNTY WASH SCH DIST NO 403 RENTON			2	1FE	592,154	124.7090	592,368	475,000	591,031		(1,123)			5.000	2.234	JD	1,979		10/25/2017	12/01/2028
607114-3E-3	MOBILE ALA				1FE	1,000,000	99.4220	994,220	1,000,000	1,000,000					2.403	2.403	FA	1,669		11/16/2017	02/15/2022
623040-JH-6	MOUNT SAN ANTONIO CALIF CMNTY COLLEGE DI	@			1FE	1,784,460	91.9770	1,839,540	2,000,000	1,816,418		31,958				2.300	N/A			03/23/2017	04/01/2022
642713-6D-8	NEW BRITAIN CONN				1FE	283,055	100.4610	276,268	275,000	278,586		(3,255)			2.778	1.560	FA	3,183	7,640	08/10/2016	02/01/2019
64966L-CJ-8	NEW YORK N Y			2	1FE	600,000	100.0000	600,000	600,000	600,000					1.780	1.780	MON	653	221	12/01/2017	08/01/2038
717883-PQ-9	PHILADELPHIA PA SCH DIST				1FE	379,378	106.9010	352,773	330,000	355,758		(9,331)			5.000	1.976	MS	5,500	16,500	03/26/2015	09/01/2020
720594-NH-9	PIERCE CNTY WASH SCH DIST NO 402 FRANKLI				1FE	405,111	121.3590	400,485	330,000	404,297		(815)			5.000	1.920	JD	1,513		11/08/2017	12/01/2025
720594-NK-2	PIERCE CNTY WASH SCH DIST NO 402 FRANKLI				1FE	553,278	124.8100	549,164	440,000	552,324		(954)			5.000	2.130	JD	2,017		11/08/2017	12/01/2027
810827-WZ-4	SCRANTON PA SCH DIST				1FE	411,541	119.7850	419,248	350,000	410,956		(584)			5.000	2.960	JD	1,896		11/01/2017	12/01/2027
815626-NM-4	SEDGWICK CNTY KANS UNI SCH DIST NO 259 W				1FE	1,943,445	110.9150	1,941,013	1,750,000	1,943,093		(352)			4.000	1.961	AO	583		12/15/2017	10/01/2023
815670-MW-1	SEDGWICK CNTY KANS UNI SCH DIST NO 266 M			2	1FE	1,436,665	118.7570	1,442,898	1,215,000	1,436,317		(347)			5.000	2.061	MS	506		12/06/2017	09/01/2025
926325-KH-3	VICTORIA TEX INDPT SCH DIST				1FE	1,300,567	119.8060	1,287,915	1,075,000	1,296,787		(3,780)			5.000	1.890	FA	20,306		11/10/2017	02/15/2025
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						31,485,180	XXX	31,491,016	28,670,000	31,358,773	0	(57,122)	0	0	XXX	XXX	XXX	144,159	293,698	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						31,485,180	XXX	31,491,016	28,670,000	31,358,773	0	(57,122)	0	0	XXX	XXX	XXX	144,159	293,698	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
012432-CP-3	ALBANY N Y CAP RESOURCE CORP REV				1FE	515,000	99.7290	513,604	515,000	515,000					1.450	1.450	MN	1,245	7,468	09/08/2016	05/01/2018
070102-AA-6	BASIN ELEC PWR COOP N D				1FE	47,932	116.5490	58,275	50,000	48,124		34			6.127	6.439	JD	255	3,064	05/04/2011	06/01/2041
083774-LE-7	BERGEN CNTY N J IMPT AUTH GOVERNMENTAL L				1FE	2,143,540	106.8740	2,137,480	2,000,000	2,141,596		(1,944)			5.000	1.592	FA	2,778		12/07/2017	02/15/2020
086377-DC-9	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP				1FE	631,776	116.5970	623,794	535,000	629,757		(2,020)			5.000	2.040	JD	3,864		10/27/2017	06/01/2024
114894-XC-7	BROWARD CNTY FLA ARPT SYS REV				1FE	386,879	115.7300	381,909	330,000	385,835		(1,044)			5.000	1.881	AO	1,833		11/08/2017	10/01/2023
13034A-FJ-4	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV			2,5	1FE	697,403	99.9980	699,986	700,000	699,733		1,070			1.250	1.384	MON	743	7,493	02/23/2015	04/01/2038
13067W-PD-8	CALIFORNIA ST DEPT WTR RES CENT VY PROJ			1	1FE	1,000,000	99.7450	997,450	1,000,000	1,000,000					2.368	2.368	JD	789		12/07/2017	12/01/2021
13078H-AW-2	CALIFORNIA STATEWIDE CMNTYS DEV AUTH POL				1FE	1,000,000	102.3430	1,023,430	1,000,000	1,000,000					2.625	2.625	MN	4,375	20,635	01/11/2017	11/01/2033
13078H-AX-0	CALIFORNIA STATEWIDE CMNTYS DEV AUTH POL				1FE	1,075,044	102.3430	1,059,250	1,035,000	1,072,670		(2,374)			2.625	1.970	MN	4,528	13,584	08/03/2017	11/01/2033
130795-C9-6	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV			2	1FE	1,000,000	100.0000	1,000,000	1,000,000	1,000,000					1.720	1.720	MON	842	6,185	04/04/2017	04/01/2045
15567R-BD-4	CENTRAL UTAH WTR CONSERVANCY DIST WTR RE				1FE	1,656,329	125.0320	1,687,932	1,350,000	1,656,019		(310)			5.000	2.381	AO	563		11/30/2017	10/01/2027
160853-MR-5	CHARLOTTE-MECKLENBURG HOSP AUTH N C HEAL			2	1FE	2,700,000	100.0000	2,700,000	2,700,000	2,700,000					1.750	1.750	MON	2,891	290	12/08/2017	01/15/2038
167736-E7-8	CHICAGO ILL WTR REV				1FE	331,314	105.5590	316,677	300,000	316,931		(9,008)			5.000	1.851	MN	2,500	15,000	05/23/2016	11/01/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
167736-F3-6	CHICAGO ILL WTR REV				1FE	673,698	114.1750	685,050	600,000	665,443		(8,255)			5.000	2.950	MN	5,000	30,000	03/06/2017	11/01/2023
181008-BA-0	CLARK CNTY NEV POLLUTN CTL REV				1FE	490,000	99.7690	488,868	490,000	490,000					1.875	1.875	JD	766	9,188	03/20/2015	06/01/2031
181070-EK-5	CLARK CNTY NEV WTR RECLAMATION DIST				1FE	1,262,040	118.9910	1,189,910	1,000,000	1,219,416		(31,964)			5.000	1.451	JJ	25,000	41,806	08/04/2016	07/01/2024
181685-HS-0	CLARKE CNTY GA HOSP AUTH REV CTFS				1FE	674,864	104.7730	644,354	615,000	649,437		(22,611)			5.000	1.221	JJ	15,375	19,219	10/28/2016	07/01/2019
182618-JU-3	CLARKSVILLE TENN WTR SWR & GAS REV			2	1FE	1,586,879	107.0230	1,578,589	1,475,000	1,583,376		(3,503)			4.000	1.550	FA	24,583		11/21/2017	02/01/2023
186352-RC-6	CLEVELAND OHIO ARPT SYS REV				1FE	1,275,896	116.3770	1,251,053	1,075,000	1,259,135		(16,761)			5.000	1.960	JJ	26,875	26,875	05/25/2017	01/01/2024
207743-SM-8	CONNECTICUT ST HIGHER ED SUPPLEMENTAL LN				1FE	780,598	110.2760	771,932	700,000	771,990		(8,608)			5.000	2.730	MN	4,472	17,403	05/05/2017	11/15/2022
20774Y-2G-1	CONNECTICUT ST HEALTH & EDL FACS AUTH RE			1	1FE	850,000	99.2460	843,591	850,000	850,000					2.390	2.390	JJ	2,201		11/08/2017	07/01/2021
20774Y-2J-5	CONNECTICUT ST HEALTH & EDL FACS AUTH RE			1	1FE	500,000	98.9510	494,755	500,000	500,000					2.780	2.780	JJ	1,506		11/08/2017	07/01/2023
20774Y-2K-2	CONNECTICUT ST HEALTH & EDL FACS AUTH RE			1	1FE	700,000	98.9340	692,538	700,000	700,000					2.930	2.930	JJ	2,222		11/08/2017	07/01/2024
20774Y-J8-1	CONNECTICUT ST HEALTH & EDL FACS AUTH RE				1FE	400,000	99.0010	396,004	400,000	400,000					1.000	1.000	JJ	2,000	4,000	06/22/2016	07/01/2042
20774Y-J9-9	CONNECTICUT ST HEALTH & EDL FACS AUTH RE				1FE	955,120	98.1530	981,530	1,000,000	958,205		3,085			2.000	2.550	JJ	10,000	10,000	04/12/2017	07/01/2042
20774Y-UB-1	CONNECTICUT ST HEALTH & EDL FACS AUTH RE				1FE	467,523	99.6380	468,299	470,000	469,167		768			1.200	1.368	JJ	2,820	5,640	03/13/2015	07/01/2049
20774Y-Y6-8	CONNECTICUT ST HEALTH & EDL FACS AUTH RE				1FE	647,209	117.1230	638,320	545,000	645,627		(1,583)			5.000	1.961	JJ	2,952		11/08/2017	07/01/2024
20775C-XB-5	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN				1FE	500,000	99.9990	499,995	500,000	500,000					2.450	2.450	MN	1,599		11/02/2017	05/15/2026
20775C-XC-3	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN				1FE	500,000	99.9990	499,995	500,000	500,000					2.500	2.500	MN	1,632		11/02/2017	11/15/2026
212474-HW-3	CONVENTION CTR AUTH R I REV			1	1FE	1,000,000	99.4660	994,660	1,000,000	1,000,000					2.739	2.740	MN	837		11/22/2017	05/15/2022
235586-BT-0	DALTON GA UTILS REV				1FE	580,745	114.3750	571,875	500,000	579,073		(1,672)			5.000	1.781	MS	2,778		11/07/2017	03/01/2023
235586-BU-7	DALTON GA UTILS REV				1FE	738,313	116.6750	729,219	625,000	736,365		(1,947)			5.000	1.921	MS	3,472		11/07/2017	03/01/2024
235586-BV-5	DALTON GA UTILS REV				1FE	599,610	118.7460	593,730	500,000	598,153		(1,457)			5.000	2.041	MS	2,778		11/07/2017	03/01/2025
249182-KK-1	DENVER COLO CITY & CNTY ARPT REV				1FE	1,779,141	117.3340	1,789,344	1,525,000	1,776,800		(2,341)			5.000	2.381	MN	5,083		11/30/2017	11/15/2024
249189-CX-7	DENVER COLO CONVENTION CTR HOTEL AUTH RE				2FE	401,336	104.5180	391,943	375,000	391,614		(8,473)			4.000	1.640	JD	1,250	15,958	10/27/2016	12/01/2019
249189-CY-5	DENVER COLO CONVENTION CTR HOTEL AUTH RE				2FE	976,140	106.5040	958,536	900,000	955,183		(18,265)			4.000	1.830	JD	3,000	38,300	10/27/2016	12/01/2020
26822L-DP-6	E-470 PUB HWY AUTH COLO REV	@			1FE	592,241	89.6000	582,400	650,000	594,267		2,026				1.930	N/A			10/25/2017	09/01/2022
27183M-BM-4	EAST COLUMBIA BASIN IRR DIST WASH REV				1FE	794,213	107.0980	760,396	710,000	767,656		(23,252)			5.000	1.560	JD	2,958	37,571	10/28/2016	06/01/2020
3135G0-ZA-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	2,535,125	100.0180	2,500,450	2,500,000	2,509,726		(8,448)			1.875	1.527	FA	17,188	46,875	12/11/2014	02/19/2019
3137EA-DM-8	FREDDIE MAC				1	2,446,675	98.7970	2,469,925	2,500,000	2,480,096		11,113			1.250	1.714	AO	7,726	31,250	12/11/2014	10/02/2019
3137EA-DN-6	FREDDIE MAC				1	1,981,390	99.9830	1,999,660	2,000,000	1,999,807		6,449			0.750	1.075	JJ	7,042	15,000	02/13/2015	01/12/2018
3137EA-DP-1	FREDDIE MAC				1	996,750	99.9170	999,170	1,000,000	999,809		1,059			0.875	0.982	MS	2,771	8,750	02/03/2015	03/07/2018
368497-EZ-2	GEISINGER AUTH PA HEALTH SYS REV			2	1FE	2,700,000	100.0000	2,700,000	2,700,000	2,700,000					1.700	1.700	MON	2,791	1,959	11/14/2017	08/01/2022
37855P-JB-9	GLENDALE WIS CMNTY DEV AUTH LEASE REV				1FE	1,000,000	98.7060	987,060	1,000,000	1,000,000					2.550	2.549	AO	11,475		06/28/2017	10/01/2021
385785-AC-4	GRAND JCT COLO REGL ARPT AUTH REV				1FE	426,191	109.2610	420,655	385,000	418,985		(6,497)			4.000	2.100	JD	1,283	15,785	11/04/2016	12/01/2022
385785-AD-2	GRAND JCT COLO REGL ARPT AUTH REV				1FE	462,695	116.1610	458,836	395,000	452,718		(8,996)			5.000	2.340	JD	1,646	20,244	11/04/2016	12/01/2023
407287-MB-4	HAMILTON CNTY OHIO SALES TAX				1FE	1,412,191	122.9980	1,352,978	1,100,000	1,375,289		(28,042)			5.000	1.931	JD	4,583	55,000	08/04/2016	12/01/2026
419794-WW-8	HAWAII, STATE OF			2	1FE	1,459,256	108.0010	1,458,014	1,350,000	1,455,829		(3,427)			5.000	1.780	JJ	33,750		11/29/2017	07/01/2022

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
45200F-WE-5	ILLINOIS FIN AUTH REV			2	1FE	800,000	100.0000	800,000	800,000	800,000					1.750	1.750	MON	794	4,478	04/20/2017	11/15/2037
45204E-A4-0	ILLINOIS FIN AUTH REV				1FE	2,115,053	113.9690	2,102,728	1,845,000	2,113,199		(1,853)			5.000	1.910	JJ	3,075		12/08/2017	07/15/2057
45204E-KQ-0	ILLINOIS FIN AUTH REV				1FE	212,264	101.9690	203,938	200,000	205,041		(5,736)			4.000	1.081	MN	1,022	8,000	09/14/2016	11/15/2018
45470R-CS-3	INDIANA FIN AUTH HWY REV				1FE	1,767,045	119.9870	1,799,805	1,500,000	1,733,859		(30,396)			5.000	2.528	JD	6,250	93,542	11/25/2016	12/01/2024
45471A-AS-1	INDIANA FIN AUTH HOSP REV			2	1FE	300,000	100.0000	300,000	300,000	300,000					1.740	1.740	MON	257	658	09/26/2017	11/01/2039
454795-FE-0	INDIANA HEALTH & EDL FAC FING AUTH REV				1FE	1,000,000	98.9360	989,360	1,000,000	1,000,000					1.750	1.750	MN	2,236	17,500	10/27/2016	11/15/2031
454798-TE-9	INDIANA HEALTH FAC FING AUTH REV				1FE	845,000	99.1380	837,716	845,000	845,000					1.500	1.500	AO	3,169	13,236	05/26/2016	10/01/2027
454898-VA-2	INDIANA MUN PWR AGY PWR SUPPLY SYS REV				1FE	1,149,990	114.4990	1,144,990	1,000,000	1,148,659		(1,331)			5.000	1.870	JJ	3,333		12/13/2017	01/01/2023
454898-VN-4	INDIANA MUN PWR AGY PWR SUPPLY SYS REV			2	1FE	1,175,490	118.7760	1,187,760	1,000,000	1,174,455		(1,035)			5.000	2.970	JJ	3,333		10/27/2017	01/01/2035
454898-VP-9	INDIANA MUN PWR AGY PWR SUPPLY SYS REV			2	1FE	1,171,690	118.5840	1,185,840	1,000,000	1,170,679		(1,011)			5.000	3.010	JJ	3,333		10/27/2017	01/01/2036
454898-VQ-7	INDIANA MUN PWR AGY PWR SUPPLY SYS REV			2	1FE	1,753,275	118.2980	1,774,470	1,500,000	1,751,786		(1,489)			5.000	3.040	JJ	5,000		10/27/2017	01/01/2037
45505K-AZ-3	INDIANA ST FIN AUTH WTR UTIL REV				1FE	566,655	107.3280	536,640	500,000	547,855		(12,363)			4.000	1.371	AO	5,000	20,000	06/10/2016	10/01/2021
45506D-ZS-7	INDIANA ST FIN AUTH REV				1FE	254,927	101.5750	248,859	245,000	251,048		(3,573)			3.000	1.491	MS	2,450	5,513	11/02/2016	09/01/2019
45506D-ZT-5	INDIANA ST FIN AUTH REV				1FE	352,531	105.2090	341,929	325,000	344,717		(7,197)			4.000	1.661	MS	4,333	9,750	11/02/2016	09/01/2020
45506D-ZU-2	INDIANA ST FIN AUTH REV				1FE	384,895	106.9150	374,203	350,000	377,160		(7,125)			4.000	1.801	MS	4,667	10,500	11/02/2016	09/01/2021
45528U-XJ-5	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1FE	1,730,938	120.7100	1,750,295	1,450,000	1,730,668		(270)			5.000	2.770	JJ	604		12/20/2017	01/01/2030
469359-DU-4	JACKSONVILLE FLA CAP IMPT REV			2	1FE	1,152,890	113.8030	1,138,030	1,000,000	1,148,908		(3,982)			5.000	1.720	AO	12,500		11/10/2017	10/01/2025
46940Y-BK-6	JACKSONVILLE FLA HSG FIN AUTH MULTIFAMIL				1FE	2,000,000	99.6610	1,993,220	2,000,000	2,000,000					0.850	0.850	FA	7,083	16,150	08/11/2016	08/01/2018
490580-CW-5	KENT HOSP FIN AUTH MICH REV			2	1FE	500,000	100.0000	500,000	500,000	500,000					1.750	1.750	MON	432	1,105	09/26/2017	01/15/2047
49127K-CC-2	KENTUCKY ECONOMIC DEV FIN AUTH LOUISVILL			1	1FE	90,000	100.9680	90,871	90,000	90,000					3.721	3.721	JD	102		12/07/2017	12/01/2026
511665-JT-9	LAKELAND FLA HOSP SYS REV				1FE	515,283	108.1700	481,357	445,000	493,751		(16,626)			5.000	1.111	MN	2,843	22,250	08/10/2016	11/15/2020
511665-JW-2	LAKELAND FLA HOSP SYS REV				1FE	1,464,288	115.3890	1,384,668	1,200,000	1,418,811		(35,133)			5.000	1.721	MN	7,667	60,000	08/10/2016	11/15/2023
523510-EM-3	LEE CNTY FLA SOLID WASTE SYS REV				2FE	1,862,215	105.3270	1,764,227	1,675,000	1,783,200		(60,891)			5.000	1.250	AO	20,938	87,705	08/25/2016	10/01/2019
54148T-AL-0	LOMA LINDA CALIF REDEV AGY SUCCESSOR AGY			1	1FE	1,185,252	98.1570	1,177,884	1,200,000	1,189,631		3,851			1.875	2.221	FA	9,375	16,313	10/26/2016	08/01/2020
54465A-GL-0	LOS ANGELES CNTY CALIF REDEV REF AUTH TA				1FE	990,750	97.1350	971,350	1,000,000	993,808		2,262			1.250	1.488	MS	4,167	12,708	08/05/2016	09/01/2020
546398-6V-5	LOUISIANA PUB FACS AUTH REV				2FE	457,899	110.5760	458,890	415,000	450,697		(7,201)			5.000	2.422	JJ	10,375	5,015	03/09/2017	07/01/2021
546398-6Y-9	LOUISIANA PUB FACS AUTH REV				2FE	333,657	112.7880	338,364	300,000	329,166		(4,491)			5.000	2.692	JJ	7,500	3,625	03/09/2017	07/01/2022
546398-7C-6	LOUISIANA PUB FACS AUTH REV				2FE	554,510	117.5010	587,505	500,000	550,743		(3,767)			5.000	3.603	JJ	12,500	6,042	03/09/2017	07/01/2027
57563R-NE-5	MASSACHUSETTS EDL FING AUTH				1FE	1,049,450	101.1670	1,011,670	1,000,000	1,012,255		(24,231)			4.000	1.530	JJ	20,000	41,667	05/26/2016	07/01/2018
57584X-5Y-3	MASSACHUSETTS ST DEV FIN AGY REV				1FE	785,603	111.6660	781,662	700,000	784,869		(734)			5.000	1.840	JJ	1,167		12/13/2017	01/01/2022
57586E-HU-8	MASSACHUSETTS ST HEALTH & EDL FACS AUTH			9	1FE	3,700,000	100.0000	3,700,000	3,700,000	3,700,000					1.750	1.750	MON	3,672	23,122	03/28/2017	07/01/2027
57604T-BY-1	MASSACHUSETTS ST TRANSN FD REV			2	1FE	1,182,320	110.5750	1,105,750	1,000,000	1,125,323		(35,711)			5.000	1.240	JD	4,167	50,000	05/20/2016	06/01/2025
592098-R7-4	METROPOLITAN GOVT NASHVILLE & DAVIDSON C				1FE	1,299,407	123.1540	1,293,117	1,050,000	1,295,049		(4,358)			5.000	2.001	JJ	8,604		10/26/2017	07/01/2026
594381-FX-8	MICHIGAN CITY IND SCH BLDG CORP				1FE	1,326,000	110.3520	1,324,224	1,200,000	1,297,773		(26,070)			5.000	2.576	JJ	27,667	52,500	11/28/2016	07/15/2021
59447P-6S-5	MICHIGAN FIN AUTH REV				1FE	261,666	104.4330	240,196	230,000	240,519		(7,764)			5.000	1.516	MN	1,917	11,500	02/12/2015	05/01/2019
59447P-8C-8	MICHIGAN FIN AUTH REV			2	1FE	1,010,000	99.4040	1,003,980	1,010,000	1,010,000					1.587	1.586	MON	1,239	12,475	03/06/2015	12/01/2039
59447P-D7-3	MICHIGAN FIN AUTH REV			2	1FE	1,130,300	115.5490	1,155,490	1,000,000	1,114,183		(15,657)			5.000	3.050	JJ	25,000	50,000	12/15/2016	07/01/2026
59447T-KH-5	MICHIGAN FIN AUTH REV			1	1FE	1,250,000	98.8520	1,235,650	1,250,000	1,250,000					2.544	2.544	MN	5,300	31,800	07/29/2016	11/01/2022
59447T-LW-1	MICHIGAN FIN AUTH REV				1FE	1,348,640	110.6350	1,272,303	1,150,000	1,301,205		(37,680)			5.000	1.491	MN	7,347	57,500	09/14/2016	11/15/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
59465M-U4-5	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV				1FE	1,745,000	99.3580	1,733,797	1,745,000	1,745,000					1.546	1.546	AO	6,744	26,978	08/12/2016	10/01/2018
603695-FP-7	MINNEAPOLIS & ST PAUL MINN HSG & REDEV A			9	1FE	1,950,000	100.0000	1,950,000	1,950,000	1,950,000					1.650	1.656	MN	2,004	14,012	08/23/2016	08/15/2037
60416S-VW-7	MINNESOTA ST HSG FIN AGY				1FE	1,500,000	100.2250	1,503,375	1,500,000	1,500,000					2.900	2.900	JJ	1,208		12/05/2017	07/01/2026
606094-BL-3	MISSOURI JT MUN ELEC UTIL COMMN PWR SUPP				1FE	1,118,470	111.3100	1,113,100	1,000,000	1,117,592		(878)			5.000	1.871	JD	1,389		12/14/2017	12/01/2021
60637B-PZ-7	MISSOURI ST HSG DEV COMMN SINGLE FAMILY			2	1FE	396,337	107.3240	397,099	370,000	396,214		(122)			4.000	3.119	MN	699		12/01/2017	05/01/2047
64461X-AR-6	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV			2	1FE	922,504	115.5230	924,184	800,000	912,708		(9,796)			5.000	2.460	JJ	22,667		05/24/2017	01/01/2027
64461X-CU-7	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV				1FE	745,000	99.1220	738,459	745,000	745,000					2.605	2.605	JJ	1,348		11/15/2017	07/01/2023
645424-AH-5	NEW HOPE CULTURAL ED FACS FIN CORP TEX H				1FE	605,905	121.4410	607,205	500,000	605,800		(105)			5.000	2.511	FA	208		12/14/2017	08/15/2027
645771-D4-5	NEW JERSEY BLDG AUTH ST BLDG REV			2	1FE	17,851	103.2590	15,489	15,000	15,493		(309)			5.000	1.513	JD	33	750	03/26/2013	12/15/2018
645771-E4-4	NEW JERSEY BLDG AUTH ST BLDG REV				2FE	238,014	102.7410	205,482	200,000	206,575		(4,124)			5.000	1.513	JD	444	10,000	03/26/2013	12/15/2018
646108-VV-9	NEW JERSEY ST HSG & MTG FIN AGY MULT-FAM				1FE	1,000,000	99.5800	995,800	1,000,000	1,000,000					2.300	2.300	MN	3,833	11,308	04/06/2017	11/01/2021
646140-CF-8	NEW JERSEY ST TPK AUTH TPK REV				1FE	2,200,000	99.7280	2,194,016	2,200,000	2,200,000					2.536	2.536	JJ	2,635		12/01/2017	01/01/2021
64763H-FQ-3	NEW ORLEANS LA AVIATION BRD REV				1FE	1,000,000	99.7340	997,340	1,000,000	1,000,000					2.666	2.666	JJ	13,330	2,666	05/12/2017	01/01/2022
649716-7T-8	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1FE	100,000	100.0000	100,000	100,000	100,000					1.780	1.780	MN	184	711	07/14/2016	11/01/2022
64972C-WV-1	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI			2	1FE	800,000	99.1490	793,192	800,000	800,000					1.300	1.300	MN	1,733	10,400	06/10/2016	11/01/2019
64972G-CM-4	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &			2	1FE	1,100,000	100.0000	1,100,000	1,100,000	1,100,000					1.780	1.780	MON	797	1,658	10/26/2017	06/15/2050
64990C-U9-0	NEW YORK ST DORM AUTH REVS NON ST SUPPOR				1FE	1,060,362	116.5490	1,048,941	900,000	1,056,572		(3,790)			5.000	1.801	AO	6,500		11/01/2017	10/01/2023
658909-PF-7	NORTH DAKOTA ST HSG FIN AGY			2	1FE	1,271,695	107.4140	1,272,856	1,185,000	1,271,441		(254)			4.000	3.066	JJ	1,317		12/01/2017	07/01/2048
664556-BX-4	NORTHEASTERN PA HOSP & ED AUTH UNIV REV				2FE	204,750	100.4210	200,842	200,000	200,650		(3,968)			4.000	1.985	MS	2,667	5,578	11/23/2016	03/01/2018
664556-BZ-9	NORTHEASTERN PA HOSP & ED AUTH UNIV REV				2FE	543,045	108.2640	541,320	500,000	532,879		(9,840)			5.000	2.812	MS	8,333	17,431	11/23/2016	03/01/2021
673588-GS-2	OAKLAND UNIV MICH REV				1FE	558,230	118.2370	532,067	450,000	540,310		(11,625)			5.000	1.981	MS	7,500	22,500	06/03/2016	03/01/2025
67756D-NQ-5	OHIO ST HIGHER EDL FAC COMMN REV				1FE	296,348	119.4480	298,620	250,000	296,115		(233)			5.000	2.570	JJ	590		12/01/2017	07/01/2026
67759Y-AG-2	OHIO ST PRIVATE ACTIVITY REV			2	2FE	732,088	117.0580	731,613	625,000	729,786		(2,301)			5.000	2.530	JD	15,712		10/24/2017	12/31/2025
67759Y-AW-7	OHIO ST PRIVATE ACTIVITY REV				2FE	733,788	117.2820	733,013	625,000	731,251		(2,537)			5.000	2.350	JD	15,712		10/24/2017	12/31/2024
68450L-FE-0	ORANGE CNTY FLA HEALTH FACS AUTH REV				1FE	1,002,211	102.9110	987,946	960,000	993,016		(8,796)			3.000	2.001	FA	12,000	18,080	11/04/2016	08/01/2021
695317-DL-8	PADUCAH KY ELEC PLANT BRD REV				1FE	776,554	115.7600	746,652	645,000	754,091		(14,796)			5.000	2.281	AO	8,063	32,250	05/25/2016	10/01/2024
700387-DZ-3	PARK CREEK MET DIST COLO REV				1FE	827,470	116.1190	847,669	730,000	816,662		(10,808)			5.000	3.081	JD	3,042	34,472	01/06/2017	12/01/2024
70869P-JG-3	PENNSYLVANIA ECONOMIC DEV FING AUTH REV				2FE	1,397,856	116.6860	1,400,232	1,200,000	1,374,218		(20,588)			5.000	2.836	JD	30,167	30,000	11/02/2016	06/30/2025
708796-8B-6	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M			2	1FE	1,259,244	100.3160	1,263,982	1,260,000	1,259,242		(2)			3.150	3.157	AO	1,323		12/19/2017	04/01/2028
70917S-R9-6	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	1FE	424,878	118.3400	431,941	365,000	424,600		(278)			5.000	3.031	FA	913		11/29/2017	08/15/2033
70917S-U5-0	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	1FE	833,700	120.2120	841,484	700,000	833,502		(198)			5.000	2.771	MN	486		12/13/2017	05/01/2029

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
70917S-U7-6	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	1FE	123,373	118.6890	124,623	105,000	123,346		(27)			5.000	2.941	MN	73		12/13/2017	05/01/2031
70917S-V3-4	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	1FE	864,297	116.5390	868,216	745,000	864,123		(174)			5.000	3.101	MN	517		12/13/2017	05/01/2035
709224-B2-4	PENNSYLVANIA ST TPK COMMN TPK REV			2	1FE	434,475	117.1280	439,230	375,000	434,026		(449)			5.000	3.140	JD	1,615		11/01/2017	12/01/2035
709224-B3-2	PENNSYLVANIA ST TPK COMMN TPK REV			2	1FE	144,361	116.9410	146,176	125,000	144,215		(146)			5.000	3.180	JD	538		11/01/2017	12/01/2036
709224-B4-0	PENNSYLVANIA ST TPK COMMN TPK REV			2	1FE	489,647	116.6610	495,809	425,000	489,160		(486)			5.000	3.210	JD	1,830		11/01/2017	12/01/2037
717817-TB-6	PHILADELPHIA, CITY OF				1FE	610,155	122.6240	613,120	500,000	609,814		(341)			5.000	2.400	JJ	764		12/16/2017	07/01/2027
717817-UD-0	PHILADELPHIA PA ARPT REV			2	1FE	864,557	117.5010	869,507	740,000	864,181		(376)			5.000	2.960	JJ	1,131		12/15/2017	07/01/2031
717825-NH-2	PHILADELPHIA PA HOSPS & HIGHER ED FACS A			2	1FE	3,400,000	100.0000	3,400,000	3,400,000	3,400,000					1.780	1.780	MON	7,502	19,283	10/04/2017	07/01/2025
717903-F2-9	PHILADELPHIA PA HOSPS & HIGHER ED FACS A			2	1FE	100,000	100.0000	100,000	100,000	100,000					1.780	1.780	MON	108		12/26/2017	07/01/2041
71883M-KP-8	PHOENIX ARIZ CIVIC IMPT CORP ARPT REV				1FE	814,149	114.9750	804,825	700,000	811,991		(2,158)			5.000	1.921	JJ	3,889		11/01/2017	07/01/2023
71883M-KQ-6	PHOENIX ARIZ CIVIC IMPT CORP ARPT REV				1FE	324,913	117.0570	321,907	275,000	324,122		(790)			5.000	2.051	JJ	1,528		11/01/2017	07/01/2024
71883M-KR-4	PHOENIX ARIZ CIVIC IMPT CORP ARPT REV				1FE	448,496	119.0960	446,610	375,000	447,500		(996)			5.000	2.191	JJ	2,083		11/01/2017	07/01/2025
726286-EH-6	PLAINFIELD IND CMNTY HIGH SCH BLDG CORP			2	1FE	598,180	118.2870	591,435	500,000	595,888		(2,292)			5.000	1.870	JJ	11,528		10/30/2017	01/15/2025
73358W-GW-8	PORT AUTH N Y & N J			2	1FE	1,504,975	112.2330	1,487,087	1,325,000	1,499,946		(5,028)			5.000	1.760	AO	16,563		11/14/2017	10/01/2026
73358W-GX-6	PORT AUTH N Y & N J			2	1FE	566,910	111.6280	558,140	500,000	564,924		(1,986)			5.000	1.810	AO	6,250		11/09/2017	10/01/2027
735439-NX-5	PORT TACOMA WASH REV				1FE	621,743	102.2500	593,050	580,000	597,199		(18,670)			4.000	0.741	JD	1,933	23,200	08/17/2016	12/01/2018
74444K-AD-6	PUBLIC FIN AUTH WIS HEALTHCARE FACS REV			2	1FE	1,008,510	100.0090	1,000,090	1,000,000	1,000,000		(3,626)			2.875	2.576	MON	2,396	28,750	05/26/2016	06/01/2019
74444K-AE-4	PUBLIC FIN AUTH WIS HEALTHCARE FACS REV			2	1FE	3,019,290	99.8810	2,996,430	3,000,000	3,000,000		(12,761)			2.500	2.175	MON	6,250	75,000	08/26/2016	09/01/2018
76221R-XE-8	RHODE ISLAND HSG & MTG FIN CORP				1FE	1,120,000	98.6920	1,105,350	1,120,000	1,120,000					2.050	2.050	AO	5,740	22,131	09/14/2016	10/01/2022
762232-AH-9	RHODE ISLAND ST COMM CORP REV				1FE	610,005	117.6710	588,355	500,000	590,055		(12,944)			5.000	2.010	JD	1,111	25,000	06/02/2016	06/15/2024
77316Q-ZQ-5	ROCKFORD ILL				1FE	1,008,387	102.9220	977,759	950,000	978,589		(29,475)			5.000	1.801	JD	2,111	45,785	12/06/2016	12/15/2018
77316Q-ZR-3	ROCKFORD ILL				1FE	1,011,109	105.2230	983,835	935,000	985,687		(25,147)			5.000	2.151	JD	2,078	45,062	12/06/2016	12/15/2019
776032-KK-9	ROME GA WTR & SEW REV				1FE	1,089,890	106.2410	1,083,658	1,020,000	1,088,403		(1,488)			5.000	1.580	JJ	25,500		12/13/2017	01/01/2020
791638-F5-3	ST LOUIS MO ARPT REV				1FE	1,204,560	118.0370	1,180,370	1,000,000	1,192,616		(11,944)			5.000	2.200	JJ	25,417		06/09/2017	07/01/2025
79575E-AE-8	SALT VERDE FINL CORP GAS REV ARIZ			1	2FE	278,981	106.0040	254,410	240,000	255,808		(8,051)			5.250	1.737	JD	1,050	12,600	01/28/2015	12/01/2019
79772E-AW-9	SAN FRANCISCO CALIF CITY & CNTY CMNTY FA				1FE	248,783	98.7940	246,985	250,000	248,826		43			2.250	2.385	MS	813		10/27/2017	09/01/2021
79772E-AY-5	SAN FRANCISCO CALIF CITY & CNTY CMNTY FA				1FE	651,882	98.9040	647,821	655,000	651,949		66			2.750	2.840	MS	2,602		10/27/2017	09/01/2023
798170-AJ-5	SAN JOSE CALIF REDEV AGY SUCCESSOR AGY T				1FE	825,000	100.0020	825,017	825,000	825,000					3.176	3.176	FA	728		12/08/2017	08/01/2026
836753-JK-0	SOUTH BROWARD HOSP DIST FLA REV				1FE	279,938	101.1270	252,818	250,000	253,314		(9,939)			5.000	0.982	MN	2,083	12,500	03/25/2015	05/01/2018
837542-HT-9	SOUTH DAKOTA BRD REGTS HSG & AUXILIARY F				1FE	1,213,210	121.1860	1,211,860	1,000,000	1,212,584		(627)			5.000	2.421	AO	1,389		12/13/2017	04/01/2027
837542-HU-6	SOUTH DAKOTA BRD REGTS HSG & AUXILIARY F			2	1FE	1,518,349	121.5950	1,526,017	1,255,000	1,517,624		(725)			5.000	2.561	AO	1,743		12/13/2017	04/01/2028
83756C-NW-1	SOUTH DAKOTA HSG DEV AUTH				1FE	375,000	99.5890	373,459	375,000	375,000					1.650	1.650	MN	1,031	5,947	11/02/2016	05/01/2021
83756C-NX-9	SOUTH DAKOTA HSG DEV AUTH				1FE	580,000	99.4790	576,978	580,000	580,000					1.700	1.700	MN	1,643	9,477	11/02/2016	11/01/2021
87638Q-JT-7	TARRANT CNTY TEX CULTURAL ED FACS FIN CO			2	1FE	908,032	109.9210	879,368	800,000	886,091		(14,141)			4.200	2.170	MS	11,200	33,600	06/07/2016	09/01/2025
882724-EG-8	TEXAS ST				1FE	672,357	122.1280	665,598	545,000	671,999		(358)			5.000	2.278	FA	2,271		12/06/2017	08/01/2027

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
899518-GF-5	TULSA CNTY OKLA INDL AUTH CAP IMPTS REV			2	1FE	1,625,841	113.2810	1,625,582	1,435,000	1,624,417		(1,424)			4.000	2.350	JD	4,146		11/17/2017	12/01/2027
899647-NK-3	TULSA OKLA ARPTS IMPT TR GEN REV				2FE	576,010	113.1000	565,500	500,000	560,242		(10,234)			5.000	2.600	JD	2,083	25,000	06/08/2016	06/01/2023
914455-MB-3	UNIVERSITY MICH UNIV REVS			2	1FE	100,000	100.0000	100,000	100,000	100,000					1.550	1.550	MON	97	327	10/06/2017	12/01/2024
914716-L7-8	UNIVERSITY N C CHARLOTTE REV			1	1FE	675,000	99.7190	673,103	675,000	675,000					2.568	2.569	AO	433		12/06/2017	10/01/2021
914760-7M-9	UNIVERSITY OKLA REVS			2	1FE	50,000	108.4420	54,221	50,000	50,000					5.484	5.484	JJ	1,371	2,742	06/23/2011	07/01/2031
915138-NX-5	UNIVERSITY TOLEDO OHIO GEN RCPTS				1FE	2,053,175	122.2760	2,078,692	1,700,000	2,052,850		(325)			5.000	2.700	JD	708		12/20/2017	06/01/2028
915241-AC-7	UNIVERSITY WEST FLA FNDTN INC FLA DORM R				1FE	1,231,374	103.8680	1,194,482	1,150,000	1,197,207		(32,567)			5.000	2.041	JD	4,792	55,424	11/18/2016	06/01/2019
92707U-AS-5	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM				1FE	261,058	102.3010	255,753	250,000	257,401		(3,656)			4.000	1.740	MN	1,667	5,000	04/13/2017	05/01/2019
92707U-AT-3	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM				1FE	376,105	103.6220	367,858	355,000	371,504		(4,601)			4.000	1.950	MN	2,367	7,100	04/13/2017	05/01/2020
92707U-AU-0	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM				1FE	396,100	104.8560	387,967	370,000	391,888		(4,212)			4.000	2.150	MN	2,467	7,400	04/13/2017	05/01/2021
927793-D5-5	VIRGINIA COMWLTH TRANSN BRD TRANSN REV				1FE	611,835	124.2510	621,255	500,000	611,304		(531)			5.000	2.341	MN	1,181		12/01/2017	05/15/2027
92812V-PJ-9	VIRGINIA ST HSG DEV AUTH			2	1FE	710,000	99.2850	704,924	710,000	710,000					1.600	1.600	JD	820		11/15/2017	12/01/2021
928172-U2-9	VIRGINIA ST PUB BLDG AUTH PUB FACS REV				1FE	2,481,180	119.6750	2,393,500	2,000,000	2,421,744		(51,005)			5.000	1.991	FA	41,667	82,222	10/26/2016	08/01/2025
93974D-NW-4	WASHINGTON ST				1FE	82,704	108.2820	75,797	70,000	76,163		(2,405)			5.000	1.404	JJ	1,750	3,500	03/30/2015	07/01/2020
944514-MN-5	WAYNE CNTY MICH ARPT AUTH REV			2	1FE	1,124,160	110.9120	1,109,120	1,000,000	1,119,223		(4,937)			5.000	1.830	JD	4,167	25,000	10/30/2017	12/01/2022
95632C-DF-3	WEST TRAVIS CNTY TEX PUB UTIL AGY REV				1FE	1,624,442	120.5590	1,627,547	1,350,000	1,624,126		(316)			5.000	2.380	FA	563		12/14/2017	08/15/2026
95639R-HC-6	WEST VA HIGHER ED POL COMMN REV				1FE	1,088,190	120.4410	1,089,991	905,000	1,087,577		(613)			5.000	2.301	AO	1,257		12/13/2017	04/01/2026
956695-G9-5	WEST VIRGINIA ST WTR DEV AUTH WTR DEV RE				1FE	561,917	110.5420	552,710	500,000	549,324		(12,192)			5.000	2.295	MN	4,167	21,597	12/08/2016	11/01/2021
977123-U2-2	WISCONSIN, STATE OF				1FE	1,227,900	125.1380	1,251,380	1,000,000	1,227,250		(650)			5.000	2.320	JJ	1,389		11/28/2017	07/01/2027
97712D-RW-8	WISCONSIN ST HEALTH & EDL FACS AUTH REV				2FE	577,444	101.7290	554,423	545,000	570,484		(5,373)			3.000	1.911	JJ	8,175	13,035	08/19/2016	07/01/2022
98322Q-KU-0	WYOMING CMNTY DEV AUTH HSG REV				1FE	850,000	98.8980	840,633	850,000	850,000					1.500	1.500	JD	1,063	12,750	09/09/2016	06/01/2020
98322Q-KV-8	WYOMING CMNTY DEV AUTH HSG REV				1FE	800,000	98.6770	789,416	800,000	800,000					1.550	1.550	JD	1,033	12,400	09/09/2016	12/01/2020
98322Q-KW-6	WYOMING CMNTY DEV AUTH HSG REV				1FE	400,000	98.5900	394,360	400,000	400,000					1.650	1.650	JD	550	6,600	09/09/2016	06/01/2021
98410A-CQ-6	XENIA RURAL WTR DIST IOWA WTR REV				2FE	1,399,820	114.1290	1,352,429	1,185,000	1,367,980		(25,021)			5.000	2.201	JD	4,938	61,278	06/28/2017	12/01/2023
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						167,139,999	XXX	165,776,628	154,215,000	165,901,227	0	(979,207)	0	0	XXX	XXX	XXX	940,472	2,207,695	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3138WJ-WD-6	FN AS8743 - RMBS			4	1	3,130,875	99.9380	3,125,028	3,126,966	3,130,891		16			2.500	2.451	MON	6,515		11/16/2017	02/01/2032
3140FU-TB-4	FN BE8645 - RMBS			4	1	2,479,557	104.7120	2,474,965	2,363,593	2,479,128		(428)			4.000	2.995	MON	7,879		11/17/2017	05/01/2047
3140GV-DB-8	FN BH6397 - RMBS			4	1	2,037,973	104.7330	2,028,866	1,937,179	2,037,382		(591)			4.000	3.000	MON	6,457		11/17/2017	11/01/2047
3140Q7-UE-5	FN CA0580 - RMBS			4	1	5,027,390	101.9330	4,992,730	4,898,051	5,025,447		(1,943)			3.000	2.415	MON	12,245	12,366	10/30/2017	10/01/2032
3140Q7-XR-3	FN CA0687 - RMBS			4	1	3,082,225	103.1770	3,083,429	2,988,485	3,081,912		(313)			3.500	2.958	MON	8,716		12/14/2017	11/01/2042
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						15,758,020	XXX	15,705,018	15,314,274	15,754,761	0	(3,259)	0	0	XXX	XXX	XXX	41,812	12,366	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
033167-CH-8	ANCHORAGE ALASKA CTFS PARTN			1	1FE	130,000	99.6230	129,510	130,000	130,000					3.058	3.054	JJ	121		12/08/2017	07/01/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
033167-CJ-4	ANCHORAGE ALASKA CTFS PARTN			1	1FE	180,000	99.7020	179,464	180,000	180,000					3.140	3.136	JJ	173		12/08/2017	07/01/2025
033167-CK-1	ANCHORAGE ALASKA CTFS PARTN			1	1FE	230,000	99.6060	229,094	230,000	230,000					3.240	3.236	JJ	228		12/08/2017	07/01/2026
19668Q-HJ-7	COLORADO ST BLDG EXCELLENT SCHS TODAY CT			2	1FE	1,478,750	118.8010	1,485,013	1,250,000	1,477,226		(1,524)			5.000	2.751	MS	4,167		11/22/2017	03/15/2032
373292-BD-2	GEORGIA MUN ASSN INC INSTALLMENT SALE PR				1FE	633,477	119.3050	602,490	505,000	614,142		(12,590)			5.000	2.030	JD	2,104	25,250	06/03/2016	12/01/2025
42766M-EC-7	HERNANDO CNTY FLA SCH BRD CTFS PARTN				1FE	614,625	117.7860	588,930	500,000	594,020		(13,461)			5.000	1.910	JJ	12,500	25,972	06/09/2016	07/01/2024
576550-CH-8	MATANUSKA-SUSITNA BORO ALASKA CTFS PARTN				1FE	337,934	111.7790	340,926	305,000	331,668		(5,985)			5.000	2.762	MS	5,083	10,844	12/01/2016	03/01/2022
576550-CJ-4	MATANUSKA-SUSITNA BORO ALASKA CTFS PARTN				1FE	357,542	113.9710	364,707	320,000	351,655		(5,623)			5.000	2.922	MS	5,333	11,378	12/01/2016	03/01/2023
576550-CK-1	MATANUSKA-SUSITNA BORO ALASKA CTFS PARTN				1FE	229,565	113.5620	232,802	205,000	226,316		(3,103)			5.000	3.131	MS	3,417	7,289	12/01/2016	03/01/2024
2899999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities						4,191,894	XXX	4,152,935	3,625,000	4,135,027	0	(42,285)	0	0	XXX	XXX	XXX	33,126	80,733	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						187,089,912	XXX	185,634,582	173,154,274	185,791,015	0	(1,024,751)	0	0	XXX	XXX	XXX	1,015,410	2,300,795	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R-CL-4	AT&T INC			1,2	2FE	729,628	99.8840	729,153	730,000	730,098		(36)			2.450	2.445	JD	8,992	8,943	04/23/2015	06/30/2020
00206R-CR-1	AT&T INC			1,2	2FE	309,702	100.4330	301,299	300,000	306,628		(2,088)			2.800	2.048	FA	3,127	8,400	07/05/2016	02/17/2021
00206R-DD-1	AT&T INC			1,2	2FE	776,820	102.3640	767,730	750,000	773,376		(3,000)			3.950	3.432	JJ	13,660	29,625	11/01/2016	01/15/2025
00206R-EM-0	AT&T INC			1,2	2FE	399,308	100.6390	402,556	400,000	399,333		25			3.900	3.921	FA	6,240		07/27/2017	08/14/2027
00287Y-AT-6	ABBVIE INC			1,2	2FE	173,225	100.3020	170,513	170,000	171,901		(805)			2.500	1.997	MN	555	4,250	05/03/2016	05/14/2020
00507U-AM-3	ACTAVIS FUNDING SCS		C	1	2FE	294,512	100.0780	290,226	290,000	290,307		(1,575)			2.350	1.798	MS	2,063	6,815	04/16/2015	03/12/2018
00507U-AN-1	ACTAVIS FUNDING SCS		C	9	2FE	260,000	100.1460	260,380	260,000	260,000					2.629	2.625	MJSD	380	5,886	03/03/2015	03/12/2018
00772B-AP-6	AERCAP IRELAND CAPITAL LTD		C	1	2FE	2,018,902	105.9250	2,012,575	1,900,000	2,002,039		(16,863)			4.625	3.330	JJ	43,938	43,938	03/02/2017	07/01/2022
00912X-AT-1	AIR LEASE CORP			1,2	2FE	1,182,996	99.2090	1,190,508	1,200,000	1,185,860		2,248			3.000	3.228	MS	10,600	39,000	09/21/2016	09/15/2023
01609W-AS-1	ALIBABA GROUP HOLDING LTD		C	1,2	1FE	429,368	99.7000	428,710	430,000	429,376		8			2.800	2.829	JD	836		11/29/2017	06/06/2023
023135-BA-3	AMAZON.COM INC			1,2	2FE	698,747	100.1210	700,847	700,000	698,786		39			3.150	3.171	FA	7,901		08/15/2017	08/22/2027
02665W-CB-5	AMERICAN HONDA FINANCE CORP		C	9	1FE	1,500,000	100.1690	1,502,535	1,500,000	1,500,000					1.889	1.916	FMAN	3,621		11/13/2017	11/16/2022
03040W-AN-5	AMERICAN WATER CAPITAL CORP			1,2	1FE	1,247,725	98.6650	1,233,313	1,250,000	1,247,958		206			3.000	3.021	JD	3,125	38,958	11/14/2016	12/01/2026
031162-AZ-3	AMGEN INC			1	2FE	1,226,489	103.7880	1,219,509	1,175,000	1,221,155		(5,334)			5.700	2.016	FA	27,906		11/13/2017	02/01/2019
031162-BE-9	AMGEN INC			1	2FE	67,751	115.8090	86,857	75,000	68,513		128			4.950	5.614	AO	928	3,713	02/09/2011	10/01/2041
032654-AL-9	ANALOG DEVICES INC			1,2	2FE	398,376	99.0030	396,012	400,000	398,708		309			2.500	2.587	JD	722	10,000	11/30/2016	12/05/2021
035240-AE-0	ANHEUSER-BUSCH INBEV WORLDWIDE INC		C	1	1FE	12,820	133.2980	13,330	10,000	12,696		(119)			6.625	4.246	FA	250	663	12/16/2016	08/15/2033
035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC		C	1,2	1FE	804,374	102.3150	787,826	770,000	797,397		(4,981)			3.300	2.524	FA	10,588	20,130	03/23/2017	02/01/2023
036752-AE-3	ANTHEM INC			1	2FE	2,595,372	99.7830	2,594,358	2,600,000	2,595,541		169			2.500	2.562	MN	7,222		11/14/2017	11/21/2020
037833-AX-8	APPLE INC			1	1FE	373,141	98.8970	375,809	380,000	376,657		1,544			1.550	1.980	FA	2,323	5,890	09/11/2015	02/07/2020
037833-BS-8	APPLE INC			1,2	1FE	289,794	99.8730	289,632	290,000	289,868		40			2.250	2.265	FA	2,320	6,525	02/16/2016	02/23/2021
037833-DJ-6	APPLE INC			1	1FE	1,498,740	99.3600	1,490,400	1,500,000	1,498,795		55			2.000	2.029	MN	4,000		11/06/2017	11/13/2020
046353-AD-0	ASTRAZENECA PLC		C	1	1FE	113,159	135.7800	135,780	100,000	111,338		(313)			6.450	5.500	MS	1,899	6,450	03/25/2011	09/15/2037
04685A-2A-8	ATHENE GLOBAL FUNDING				1FE	139,905	100.5250	140,735	140,000	139,995		6			2.875	2.879	AO	760	4,025	10/16/2015	10/23/2018
04685A-2B-6	ATHENE GLOBAL FUNDING				1FE	1,191,474	103.1780	1,212,342	1,175,000	1,189,160		(2,314)			4.000	3.677	JJ	20,367	23,500	04/04/2017	01/25/2022
05253J-AR-2	AUSTRALIA AND NEW ZEALAND BANKING GROUP		C		1FE	1,031,885	99.2060	1,026,782	1,035,000	1,032,447		562			2.125	2.222	FA	8,064	5,498	05/15/2017	08/19/2020
053807-AR-4	AVNET INC			1	2FE	720,453	106.2930	705,786	664,000	709,131		(8,312)			4.875	3.363	JD	2,698	32,370	08/12/2016	12/01/2022
05526D-AU-9	BAT CAPITAL CORP		C	1,2	2FE	800,000	99.4420	795,536	800,000	800,000					2.764	2.764	FA	8,353		08/08/2017	08/15/2022
05565E-AF-2	BMW US CAPITAL LLC		C	1,2	1FE	400,196	98.5670	394,268	400,000	400,138		(41)			2.000	1.989	AO	1,778	8,000	06/08/2016	04/11/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
05565E-AN-5	BMW US CAPITAL LLC		C	9	1FE	600,000	100.5570	603,342	600,000	600,000					1.998	2.028	MJSD	566	9,586	09/08/2016	09/13/2019
05579H-AA-0	BNZ INTERNATIONAL FUNDING LIMITED (LONDO		C		1FE	539,843	100.0070	540,038	540,000	540,005		(33)			1.900	1.894	FA	3,563	10,260	02/17/2015	02/26/2018
05579H-AB-8	BNZ INTERNATIONAL FUNDING LIMITED (LONDO		C		1FE	459,678	100.2400	461,104	460,000	459,791		62			2.750	2.765	MS	4,182	12,650	02/23/2016	03/02/2021
06051G-DZ-9	BANK OF AMERICA CORP			1	1FE	459,680	107.5670	457,160	425,000	456,813		(2,867)			7.625	2.220	JD	2,701	16,203	11/13/2017	06/01/2019
06051G-ET-2	BANK OF AMERICA CORP				1FE	574,098	100.0020	570,011	570,000	570,078		(2,869)			2.000	1.491	JJ	5,383	11,400	08/02/2016	01/11/2018
06051G-FZ-7	BANK OF AMERICA CORP			1,2	1FE	964,246	98.9220	964,490	975,000	964,630		384			2.503	2.741	AO	4,745		10/20/2017	10/21/2022
06366R-U7-8	BANK OF MONTREAL				1FE	484,336	99.9410	484,714	485,000	484,878		207			1.800	1.844	JJ	3,662	8,730	07/28/2015	07/31/2018
06367T-PX-2	BANK OF MONTREAL				1FE	319,862	99.7100	319,072	320,000	319,910		45			2.100	2.115	JD	355	6,720	12/07/2016	12/12/2019
07274E-AF-0	BAYER US FINANCE LLC		C	1	1FE	411,164	101.0150	404,060	400,000	408,057		(2,019)			3.000	2.437	AO	2,767	12,000	06/08/2016	10/08/2021
07284R-AA-0	BAYLOR COLLEGE OF MEDICINE			1	1FE	50,000	116.4830	58,242	50,000	50,000					5.259	5.259	MN	336	2,630	09/01/2012	11/15/2046
09659W-2A-1	BNP PARIBAS SA		C		1FE	2,848,278	100.2050	2,830,791	2,825,000	2,847,412		(866)			2.950	2.757	MN	8,797	41,669	10/20/2017	05/23/2022
10112R-AS-3	BOSTON PROPERTIES LP			1,2	2FE	950,733	104.5060	940,554	900,000	948,031		(2,702)			4.125	2.342	MN	4,744	18,563	10/24/2017	05/15/2021
111013-AH-1	SKY PLC		C	1	2FE	2,815,286	106.1980	2,787,698	2,625,000	2,791,168		(24,119)			9.500	2.115	MN	31,865		11/14/2017	11/15/2018
12189P-AF-9	BNSF RAILWAY CO PASS THROUGH TRUST				1FE	157,013	104.7500	143,642	137,129	151,936		(3,175)			7.570	(5.194)	JJ	5,161	12,693	04/16/2015	01/02/2021
12325J-AB-7	BUSINESS DEVELOPMENT CORPORATION OF AMER			1,2	2FE	850,263	99.4460	850,263	855,000	850,288		24			4.750	4.878	JD	1,354		12/14/2017	12/30/2022
125509-BQ-1	CIGNA CORP			1,2	2FE	64,703	125.1970	81,378	65,000	64,772		4			5.875	5.903	MS	1,124	3,819	07/05/2011	03/15/2041
125509-BS-7	CIGNA CORP			1,2	2FE	2,881,279	104.4240	2,845,554	2,725,000	2,874,472		(6,807)			4.000	2.505	FA	41,178		10/20/2017	02/15/2022
126650-BW-9	CVS CAREMARK CORP			1,2	2FE	1,437,013	103.8860	1,428,433	1,375,000	1,434,626		(2,386)			4.125	2.668	MN	7,247		11/13/2017	05/15/2021
12673P-AF-2	CA INC			1,2	2FE	1,050,000	102.2150	1,022,150	1,000,000	1,032,995		(12,680)			3.600	2.236	FA	15,000	36,000	08/23/2016	08/01/2020
136385-AG-6	CANADIAN NATURAL RESOURCES LIMITED			1	2FE	72,287	117.1550	82,009	70,000	71,916		(66)			5.850	5.599	FA	1,706	4,095	04/15/2011	02/01/2035
14042R-BU-4	CAPITAL ONE NA			2	2FE	600,000	100.4650	602,790	600,000	600,000					2.328	2.363	MJSD	737	11,698	09/08/2016	09/13/2019
14149Y-BL-1	CARDINAL HEALTH INC			1	2FE	722,383	99.3760	720,476	725,000	722,600		217			1.948	2.181	JD	667	7,140	11/13/2017	06/14/2019
141781-AY-0	CARGILL INC			1	1FE	663,510	105.3630	632,178	600,000	644,246		(12,572)			4.307	2.030	MN	3,374	25,842	06/14/2016	05/14/2021
141781-AZ-7	CARGILL INC			1	1FE	1,020,293	102.4190	978,101	955,000	1,003,756		(12,037)			3.250	1.876	MN	3,966	31,038	08/10/2016	11/15/2021
144141-CZ-9	DUKE ENERGY PROGRESS LLC			1	1FE	259,820	103.2140	258,035	250,000	258,754		(1,066)			5.300	1.878	JJ	6,110		11/13/2017	01/15/2019
14912L-6M-8	CATERPILLAR FINANCIAL SERVICES CORP				1FE	494,540	99.8740	494,376	495,000	494,894		120			1.800	1.825	MN	1,188	8,910	11/09/2015	11/13/2018
14913Q-2E-8	CATERPILLAR FINANCIAL SERVICES CORP			1	1FE	1,248,950	99.6660	1,245,825	1,250,000	1,248,968		18			2.550	2.568	MN	2,833		11/27/2017	11/29/2022
15189W-AG-5	CENTERPOINT ENERGY RESOURCES CORP			1,2	2FE	3,083,959	104.5800	3,058,965	2,925,000	3,077,563		(6,396)			4.500	2.551	JJ	60,694		12/04/2017	01/15/2021
15189W-AH-3	CENTERPOINT ENERGY RESOURCES CORP			1,2	2FE	74,152	127.4880	89,242	70,000	75,548		(127)			5.850	5.246	JJ	1,888	4,095	07/13/2011	01/15/2041
15189Y-AD-8	CENTERPOINT ENERGY RESOURCES CORP			1	2FE	101,128	126.2730	108,595	86,000	99,120		(404)			6.250	5.000	FA	2,240	5,375	06/05/2012	02/01/2037
166764-AR-1	CHEVRON CORP			1,2	1FE	1,374,913	99.6420	1,370,078	1,375,000	1,374,943		29			1.961	1.963	MS	8,838	13,482	03/30/2017	03/03/2020
17252M-AG-5	CINTAS CORP NO. 2			1	2FE	52,391	127.2760	63,638	50,000	53,337		(100)			6.150	5.570	FA	1,162	3,075	02/10/2011	08/15/2036
17275R-BG-6	CISCO SYSTEMS INC			1	1FE	1,648,169	98.9460	1,632,609	1,650,000	1,648,943		604			1.400	1.438	MS	6,481	23,100	09/13/2016	09/20/2019
172967-EV-9	CITIGROUP INC				2FE	82,073	108.3220	81,242	75,000	81,476		(597)			8.500	2.157	MN	691	3,188	11/13/2017	05/22/2019
172967-FT-3	CITIGROUP INC				2FE	965,655	106.3640	957,276	900,000	962,925		(2,730)			4.500	2.661	JJ	18,788		10/20/2017	01/14/2022
172967-JW-2	CITIGROUP INC				2FE	1,535,875	100.0610	1,530,933	1,530,000	1,532,601		(3,274)			2.150	1.853	JJ	13,798	16,448	03/31/2017	07/30/2018
17325F-AA-6	CITIBANK NA			2	1FE	389,536	99.7990	389,216	390,000	389,548		12			2.000	2.096	MS	2,188		12/19/2017	03/20/2019
191216-BS-8	COCA-COLA CO			1	1FE	1,874,777	99.9780	1,884,585	1,885,000	1,875,616		839			2.875	2.947	AO	9,634	54,194	03/24/2017	10/27/2025
202795-HG-8	COMMONWEALTH EDISON COMPANY			1	1FE	30,817	125.3650	37,610	30,000	30,658		(27)			5.875	5.657	FA	734	1,763	01/10/2011	02/01/2033
202795-HK-9	COMMONWEALTH EDISON CO			1	1FE	20,166	130.9930	26,199	20,000	20,142		(4)			5.900	5.836	MS	347	1,180	02/11/2011	03/15/2036
2027A0-HN-2	COMMONWEALTH BANK OF AUSTRALIA		C	9	1FE	1,140,000	100.0340	1,140,388	1,140,000	1,140,000					1.949	1.947	MJSD	1,234	17,970	03/04/2015	03/12/2018
210795-QB-9	UNITED AIRLINES INC			1	1FE	855,249	104.2350	831,206	797,435	848,799		(5,562)			4.000	2.702	AO	5,493	32,878	08/17/2016	04/29/2026
22160K-AJ-4	COSTCO WHOLESALE CORP			1,2	1FE	1,001,920	99.5480	995,480	1,000,000	1,001,844		(76)			2.150	2.092	MN	2,568	10,750	11/07/2017	05/18/2021
224044-CA-3	COX COMMUNICATIONS INC			1,2	2FE	670,086	98.5630	665,300	675,000	670,226		140			2.950	3.091	JD	10,012		11/02/2017	06/30/2023
224044-CG-0	COX COMMUNICATIONS INC			1,2	2FE	698,817	97.6970	683,879	700,000	698,951		103			3.350	3.370	MS	6,905	23,580	09/08/2016	09/15/2026
225401-AB-4	CREDIT SUISSE GROUP AG		C	1,2	2FE	946,590	101.6590	940,346	925,000	945,713		(877)			3.574	2.979	JJ	15,795		10/20/2017	01/09/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
225433-AT-8	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L		C		2FE	299,835	103.1140	309,342	300,000	299,874		21			3.800	3.809	JD	665	11,400	06/08/2016	06/09/2023
22546Q-AP-2	CREDIT SUISSE AG (NEW YORK BRANCH)		C		1FE	1,554,525	103.4510	1,551,765	1,500,000	1,553,618		(907)			3.625	3.030	MS	16,917		11/14/2017	09/09/2024
231021-AJ-5	CUMMINS ENGINE COMPANY, INC			1	1FE	110,805	131.5690	131,569	100,000	107,741		(537)			7.125	6.092	MS	2,375	7,125	04/01/2011	03/01/2028
23311R-AA-4	DCP MIDSTREAM LLC			1	3FE	54,512	109.0000	54,500	50,000	53,930	3,531	(102)			6.750	6.061	MS	994	3,375	03/24/2011	09/15/2037
233851-CH-5	DAIMLER FINANCE NORTH AMERICA LLC		C		1FE	449,829	97.8170	440,177	450,000	449,878		33			2.000	2.008	JJ	4,375	9,000	06/30/2016	07/06/2021
235851-AP-7	DANAHER CORP			1,2	1FE	1,517,190	100.3700	1,505,550	1,500,000	1,516,272		(918)			2.400	1.973	MS	10,600		11/03/2017	09/15/2020
23636A-AM-3	DANSKE BANK A/S		C		1FE	2,895,700	100.0910	2,877,616	2,875,000	2,894,865		(835)			2.700	2.524	MS	25,659		10/20/2017	03/02/2022
244199-BE-4	DEERE & CO			2	1FE	1,516,755	100.0980	1,501,470	1,500,000	1,516,201		(554)			2.600	2.328	JD	2,492	19,500	11/02/2017	06/08/2022
24422E-TE-9	JOHN DEERE CAPITAL CORP				1FE	89,995	99.9140	89,923	90,000	89,998		2			1.950	1.952	JJ	843	1,755	01/05/2016	01/08/2019
24422E-TF-6	JOHN DEERE CAPITAL CORP				1FE	583,823	100.3770	581,183	579,000	582,910		(913)			2.550	2.317	JJ	7,095	7,382	03/29/2017	01/08/2021
25156P-AC-7	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B		C	1	2FE	55,201	147.9120	73,956	50,000	53,151		(144)			8.750	7.943	JD	194	4,375	12/05/2002	06/15/2030
25156P-AY-9	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B		C	1,2	2FE	1,056,962	100.1150	1,051,208	1,050,000	1,056,682		(279)			2.820	2.650	JJ	13,325		10/20/2017	01/19/2022
25245B-AB-3	DIAGEO INVESTMENT CORP		C	1	1FE	740,240	101.4920	735,817	725,000	738,415		(1,825)			2.875	2.425	MN	2,895	10,422	05/10/2017	05/11/2022
25272K-AD-5	DIAMOND 1 FINANCE CORP			1,2	2FE	1,153,460	104.1920	1,146,112	1,100,000	1,140,469		(11,178)			4.420	3.259	JD	2,161	48,620	10/27/2016	06/15/2021
25389J-AH-9	DIGITAL REALTY TRUST LP			1,2	2FE	30,188	106.0570	31,817	30,000	30,051		(22)			5.875	5.788	FA	734	1,763	06/01/2010	02/01/2020
25389J-AN-6	DIGITAL REALTY TRUST LP			1,2	2FE	129,710	101.9680	132,558	130,000	129,891		37			3.400	3.432	AO	1,105	4,420	09/23/2015	10/01/2020
26441C-AN-5	DUKE ENERGY CORP			1,2	2FE	2,882,165	104.4190	2,871,523	2,750,000	2,878,476		(3,689)			3.750	2.901	AO	21,771		10/20/2017	04/15/2024
26441C-AR-6	DUKE ENERGY CORP			1,2	2FE	1,249,875	97.2540	1,215,675	1,250,000	1,249,913		25			1.800	1.802	MS	7,500	23,688	08/09/2016	09/01/2021
268317-AN-4	ELECTRICITE DE FRANCE SA		C	1,2	1FE	467,462	99.8660	474,364	475,000	470,546		1,523			2.350	2.702	AO	2,419	11,163	12/15/2015	10/13/2020
26884T-AA-0	ERAC USA FINANCE LLC				2FE	815,631	106.7170	773,698	725,000	786,357		(21,494)			5.250	2.065	AO	9,516	38,063	08/17/2016	10/01/2020
26884T-AQ-5	ERAC USA FINANCE LLC			1,2	2FE	299,586	98.7080	296,124	300,000	299,701		72			2.600	2.627	JD	650	7,800	05/23/2016	12/01/2021
29103D-AF-3	EMERA US FINANCE LP			1,2	2FE	349,661	99.7460	349,111	350,000	349,764		66			2.700	2.721	JD	420	9,450	06/09/2016	06/15/2021
29273R-AP-4	ENERGY TRANSFER PARTNERS LP			1,2	2FE	49,874	107.0680	53,534	50,000	49,911		2			6.050	6.064	JD	252	3,025	05/09/2011	06/01/2041
29379V-BD-4	ENTERPRISE PRODUCTS OPERATING LLC			1,2	2FE	703,535	100.3040	702,128	700,000	703,326		(209)			2.550	2.264	AO	3,768		11/20/2017	10/15/2019
31429K-AB-9	FEDERATION DES CAISSES DESJARDINS DU QUE				1FE	1,071,904	99.4300	1,068,873	1,075,000	1,072,005		101			2.250	2.352	AO	4,098		11/22/2017	10/30/2020
31620M-AS-5	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2FE	999,860	98.3030	983,030	1,000,000	999,897		27			2.250	2.253	FA	8,500	22,438	08/11/2016	08/15/2021
316773-CU-2	FIFTH THIRD BANCORP			2	2FE	948,290	99.4050	944,348	950,000	948,371		81			2.600	2.641	JD	1,098	12,350	10/20/2017	06/15/2022
31677Q-BD-0	FIFTH THIRD BANK			2	1FE	1,513,925	100.1160	1,506,746	1,505,000	1,508,836		(5,089)			2.150	1.685	FA	11,775	16,179	03/30/2017	08/20/2018
31677Q-BG-3	FIFTH THIRD BANK (OHIO)			2	1FE	499,625	99.0340	495,170	500,000	499,737		73			2.250	2.266	JD	531	11,250	06/09/2016	06/14/2021
33829T-AA-4	FIVE CORNERS FUNDING TRUST			1	2FE	1,654,533	107.1450	1,666,105	1,555,000	1,644,429		(10,104)			4.419	3.332	MN	8,780	68,715	03/30/2017	11/15/2023
33938E-AS-6	FLEXTRONICS INTERNATIONAL LTD		C	1	2FE	1,199,000	107.0400	1,177,440	1,100,000	1,181,093		(14,248)			5.000	3.419	FA	20,778	55,000	09/21/2016	02/15/2023
345397-XF-5	FORD MOTOR CREDIT CO LLC				2FE	405,000	99.6730	398,692	400,000	403,065		(1,326)			2.459	2.106	MS	2,568	9,836	07/08/2016	03/27/2020
35671D-BD-6	FREEPORT-MCMORAN COPPER & GOLD INC			1	3FE	209,979	99.8750	209,738	210,000	209,738	809	(21)			2.375	2.365	MS	1,469	4,988	02/28/2013	03/15/2018
36158F-AD-2	SWISS RE SOLUTIONS HOLDING CORP		C	1	1FE	355,456	137.5030	453,760	330,000	347,244		(839)			7.750	7.111	JD	1,137	25,575	04/23/2002	06/15/2030
375558-BB-8	GILEAD SCIENCES INC			1	1FE	771,264	100.8810	771,740	765,000	768,592		(1,292)			2.550	2.367	MS	6,503	19,508	12/02/2015	09/01/2020
375558-BL-6	GILEAD SCIENCES INC			1,2	1FE	1,245,575	98.7060	1,233,825	1,250,000	1,246,328		592			2.500	2.556	MS	10,417	29,601	09/15/2016	09/01/2023
377372-AD-9	GLAXOSMITHKLINE CAPITAL INC		C	1	1FE	620,855	101.3750	587,975	580,000	589,344		(25,045)			5.650	1.270	MN	4,187	32,770	09/23/2016	05/15/2018
38141E-A2-5	GOLDMAN SACHS GROUP INC				1FE	399,649	105.6760	396,285	375,000	397,165		(2,484)			7.500	2.139	FA	10,625		11/13/2017	02/15/2019
38141G-RC-0	GOLDMAN SACHS GROUP INC				1FE	999,580	100.0200	1,000,200	1,000,000	999,999		19			2.375	2.377	JJ	10,490	23,750	01/17/2013	01/22/2018
38141G-RD-8	GOLDMAN SACHS GROUP INC				1FE	1,423,813	103.2880	1,420,210	1,375,000	1,422,223		(1,589)			3.625	2.890	JJ	22,014		10/20/2017	01/22/2023
38141G-WB-6	GOLDMAN SACHS GROUP INC			1,2	1FE	1,025,160	102.6390	1,026,390	1,000,000	1,024,759		(401)			3.850	3.495	JJ	16,576		11/01/2017	01/26/2027
38145G-AH-3	GOLDMAN SACHS GROUP INC			1,2	1FE	1,396,374	100.5600	1,407,840	1,400,000	1,396,722		310			3.500	3.531	MN	6,125	49,000	11/10/2016	11/16/2026
38148L-AE-6	GOLDMAN SACHS GROUP INC			2	1FE	1,316,042	103.0010	1,339,013	1,300,000	1,314,754		(1,288)			3.750	3.569	MN	5,281	48,750	03/30/2017	05/22/2025
40414L-AE-9	HCP INC			1,2	2FE	52,383	132.9750	66,488	50,000	52,160		(42)			6.750	6.386	FA	1,406	3,375	04/15/2011	02/01/2041
40414L-AJ-8	HCP INC			1,2	2FE	2,358,278	104.9410	2,334,937	2,225,000	2,354,348		(3,930)			4.250	3.115	MN	12,083	47,281	10/20/2017	11/15/2023
40434C-AD-7	HSBC USA INC (NEW)		C		1FE	1,544,325	102.6620	1,539,930	1,500,000	1,543,579		(746)			3.500	3.003	JD	1,167	26,250	11/14/2017	06/23/2024
413875-AN-5	HARRIS CORP			1	2FE	165,497	129.7790	201,157	155,000	164,416		(200)			6.150	5.671	JD	424	9,533	02/10/2012	12/15/2040

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
416518-AB-4	HARTFORD FINANCIAL SERVICES GROUP INC.			1	2FE	1,437,297	109.1140	1,418,482	1,300,000	1,431,868		(5,429)			5.125	2.607	AO	14,065		10/24/2017	04/15/2022
42217K-AZ-9	WELLTOWER INC.			1	2FE	770,537	100.0380	773,294	773,000	772,912		430			2.250	2.307	MS	5,121	17,393	12/18/2012	03/15/2018
42217K-BF-2	HEALTH CARE REIT INC.			1,2	2FE	2,286,608	103.3800	2,326,050	2,250,000	2,283,447		(3,161)			4.000	3.762	JD	7,500	90,000	03/03/2017	06/01/2025
423074-AS-2	KRAFT HEINZ FOODS CO.			1,2	2FE	612,651	106.0080	609,546	575,000	611,359		(1,292)			4.875	2.902	FA	10,590		11/13/2017	02/15/2025
42809H-AD-9	HESS CORP.			1	2FE	58,568	107.7560	64,654	60,000	58,722		26			5.600	5.768	FA	1,269	3,360	04/25/2011	02/15/2041
428236-BQ-5	HP INC.			1	2FE	2,873,637	105.2480	2,841,696	2,700,000	2,865,556		(8,081)			4.375	2.625	MS	34,781		10/20/2017	09/15/2021
42824C-AG-4	HEWLETT PACKARD ENTERPRISE CO.			1,2	2FE	1,130,021	102.0920	1,123,012	1,100,000	1,129,066		(955)			3.600	2.582	AO	8,360		11/28/2017	10/15/2020
42824C-AN-9	HEWLETT PACKARD ENTERPRISE CO.			1,2	2FE	959,355	105.0770	945,693	900,000	957,557		(1,798)			4.400	2.911	AO	8,360		11/02/2017	10/15/2022
446150-AK-0	HUNTINGTON BANCSHARES INC.			2	2FE	1,497,735	98.3780	1,475,670	1,500,000	1,498,281		401			2.300	2.330	JJ	16,004	32,104	08/04/2016	01/14/2022
44891A-AH-0	HYUNDAI CAPITAL AMERICA		C	1	2FE	299,550	97.8330	293,499	300,000	299,684		87			2.450	2.482	JD	327	7,350	06/07/2016	06/15/2021
44932H-AC-7	IBM CREDIT LLC.			1	1FE	1,229,575	97.9140	1,223,925	1,250,000	1,230,084		509			2.200	2.563	MS	8,632		11/15/2017	09/08/2022
45074G-AB-6	IBERDROLA FINANCE IRELAND LTD.		C	1	2FE	1,911,270	104.0860	1,899,570	1,825,000	1,906,215		(5,055)			5.000	2.301	MS	27,882		11/29/2017	09/11/2019
455434-BH-2	INDIANAPOLIS POWER & LIGHT CO.			1	2FE	78,455	123.4630	92,597	75,000	77,955		(86)			6.050	5.705	AO	1,134	4,538	03/02/2011	10/01/2036
459200-JG-7	INTERNATIONAL BUSINESS MACHINES CORP.			1	1FE	1,657,626	103.3160	1,653,056	1,600,000	1,654,527		(3,099)			3.450	2.975	FA	20,240	27,600	06/14/2017	02/19/2026
46625H-HL-7	JPMORGAN CHASE & CO.				1FE	344,471	105.2710	342,131	325,000	342,734		(1,737)			6.300	2.052	AO	3,868		11/13/2017	04/23/2019
46625H-JC-5	JPMORGAN CHASE & CO.				1FE	1,443,596	106.0500	1,431,675	1,350,000	1,439,224		(4,372)			4.350	2.432	FA	22,185		10/20/2017	08/15/2021
46625H-JX-9	JPMORGAN CHASE & CO.				1FE	1,557,975	103.9590	1,559,385	1,500,000	1,556,939		(1,036)			3.625	2.966	MN	7,250		11/14/2017	05/13/2024
46625H-RT-9	JPMORGAN CHASE & CO.			1,2	1FE	452,777	99.4530	447,539	450,000	451,936		(549)			2.400	2.266	JD	720	10,800	06/14/2016	06/07/2021
46849L-SN-2	JACKSON NATIONAL LIFE GLOBAL FUNDING		C		1FE	462,821	100.1370	450,617	450,000	458,527		(2,796)			2.600	1.933	JD	715	11,700	06/13/2016	12/09/2020
476556-DA-0	JERSEY CENTRAL POWER & LIGHT CO.			1	2FE	12,912	104.9990	11,550	11,000	11,274		(240)			7.350	4.959	FA	337	809	12/14/2009	02/01/2019
478375-AJ-7	JOHNSON CONTROLS INTERNATIONAL PLC.		C	1	2FE	110,218	117.8460	117,846	100,000	109,996		(219)			5.700	4.969	MS	1,900	5,700	12/28/2016	03/01/2041
49326E-EE-9	KEYCORP.			2	2FE	1,229,006	100.1490	1,226,825	1,225,000	1,228,494		(512)			2.300	1.966	JD	1,409	14,088	11/13/2017	12/13/2018
49327M-2G-8	KEYBANK NA.				1FE	458,019	99.7010	448,655	450,000	454,873		(2,150)			2.250	1.747	MS	2,953	10,125	07/08/2016	03/16/2020
49327M-2H-6	KEYBANK NA.				1FE	299,676	99.9240	299,772	300,000	299,965		90			1.700	1.731	JD	425	5,100	05/27/2015	06/01/2018
50077L-AQ-9	KRAFT HEINZ FOODS CO.			9	2FE	1,000,000	100.8560	1,008,560	1,000,000	1,000,000					2.233	2.264	FMAN	3,225	5,442	08/07/2017	08/10/2022
50248W-AE-6	LA CAISSE CENTRALE DESJARDINS DU QUEBEC.				1FE	569,949	99.9880	569,932	570,000	570,001		(11)			1.750	1.748	JJ	4,212	9,975	01/26/2015	01/29/2018
539830-AU-3	LOCKHEED MARTIN CORP.			1	2FE	53,485	122.0640	61,032	50,000	53,067		(76)			5.500	5.034	MN	351	2,750	08/26/2011	11/15/2039
55608J-AC-2	MACQUARIE GROUP LTD.		C		1FE	1,428,416	106.5320	1,411,549	1,325,000	1,420,191		(8,225)			6.000	2.363	JJ	36,879		10/24/2017	01/14/2020
55608P-AV-6	MACQUARIE BANK LTD.		C		1FE	1,031,600	100.5140	1,005,140	1,000,000	1,022,080		(6,967)			2.850	2.096	JJ	13,142	28,500	08/12/2016	01/15/2021
559080-AC-0	MAGELLAN MIDSTREAM PARTNERS LP.			1	2FE	54,074	124.3590	62,180	50,000	53,520		(97)			6.400	5.790	MN	533	3,200	04/19/2011	05/01/2037
571748-AW-2	MARSH & MCLENNAN COMPANIES INC.			1,2	1FE	1,194,705	100.2680	1,188,176	1,185,000	1,191,689		(3,016)			2.350	1.991	MS	8,586	13,924	03/31/2017	09/10/2019
571748-AY-8	MARSH & MCLENNAN COMPANIES INC.			1,2	1FE	527,048	99.9370	529,666	530,000	528,452		684			2.350	2.489	MS	3,979	12,455	12/09/2015	03/06/2020
581557-BD-6	MCKESSON CORP.			1	2FE	2,934,682	100.0110	2,925,322	2,925,000	2,933,754		(927)			2.284	2.030	MS	19,671		11/13/2017	03/15/2019
58155Q-AE-3	MCKESSON CORP.			1,2	2FE	100,374	122.0620	122,062	100,000	100,438		(9)			6.000	5.964	MS	2,000	6,000	02/23/2011	03/01/2041
58933Y-AS-4	MERCK & CO INC.			1	1FE	699,867	99.4370	696,059	700,000	700,020		(9)			1.850	1.849	FA	5,072	12,950	02/05/2015	02/10/2020
59156R-BB-3	METLIFE INC.			1	1FE	2,681,175	107.9550	2,698,875	2,500,000	2,658,367		(22,808)			4.368	3.135	MJSD	4,853	109,200	03/02/2017	09/15/2023
59156R-BF-4	METLIFE INC.			1	1FE	360,724	101.1440	354,004	350,000	358,446		(1,581)			3.048	2.528	MJSD	474	10,668	07/15/2016	12/15/2022
59217G-BP-3	METROPOLITAN LIFE GLOBAL FUNDING I				1FE	998,246	99.2280	997,241	1,005,000	999,884		1,637			2.000	2.230	AO	4,299	20,100	03/28/2017	04/14/2020
59217G-CK-3	METROPOLITAN LIFE GLOBAL FUNDING I				1FE	1,488,045	99.0300	1,485,450	1,500,000	1,488,229		184			3.000	3.094	MS	12,750		11/01/2017	09/19/2027
594918-BP-8	MICROSOFT CORP.			1,2	1FE	449,528	97.3560	438,102	450,000	449,656		92			1.550	1.572	FA	2,771	6,975	08/01/2016	08/08/2021
595620-AQ-8	MIDAMERICAN ENERGY CO.			1,2	1FE	1,508,040	100.4790	1,507,185	1,500,000	1,507,949		(91)			3.100	3.033	MN	7,750		11/15/2017	05/01/2027
606822-AG-9	MITSUBISHI UFJ FINANCIAL GROUP INC.		C		1FE	1,250,000	98.1790	1,227,238	1,250,000	1,250,000					2.190	2.190	MS	8,213	27,375	09/06/2016	09/13/2021
60687Y-AE-9	MIZUHO FINANCIAL GROUP INC.		C		1FE	1,325,000	98.1640	1,300,673	1,325,000	1,325,000					2.273	2.273	MS	9,035	30,117	09/07/2016	09/13/2021
614810-AB-5	MONTPELIER RE HOLDINGS LTD.		C	1	2FE	540,800	105.2400	526,200	500,000	537,531		(3,270)			4.700	3.004	AO	4,961	11,750	07/14/2017	10/15/2022
61746B-DJ-2	MORGAN STANLEY.			1	1FE	1,910,337	103.6210	1,891,083	1,825,000	1,907,577		(2,760)			3.750	2.800	FA	23,953		10/20/2017	02/25/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
61746B-EA-0	MORGAN STANLEY				1FE	301,620	99.8230	299,469	300,000	301,127		(324)			2.500	2.381	AO	1,458	7,500	06/13/2016	04/21/2021
61747Y-CG-8	MORGAN STANLEY			1	1FE	268,443	106.6020	266,505	250,000	266,858		(1,584)			7.300	2.252	MN	2,433		11/13/2017	05/13/2019
61761J-B3-2	MORGAN STANLEY				1FE	1,012,520	100.8950	1,008,950	1,000,000	1,011,893		(627)			2.800	2.299	JD	1,167	14,000	11/09/2017	06/16/2020
61761J-VM-8	MORGAN STANLEY				1FE	744,100	99.9980	739,985	740,000	740,017		(1,550)			1.875	1.663	JJ	6,783	13,875	04/28/2015	01/05/2018
62854A-AK-0	MYLAN NV		C	1	2FE	150,063	99.8870	149,831	150,000	150,059		(4)			2.500	2.472	JD	250	1,875	11/13/2017	06/07/2019
631103-AD-0	NASDAQ OMX GROUP INC			1	2FE	59,761	105.9900	63,594	60,000	59,941		27			5.550	5.602	JJ	1,536	3,330	03/16/2010	01/15/2020
638612-AK-7	NATIONWIDE FINANCIAL SERVICES INC			1	2FE	51,370	107.7290	53,865	50,000	50,524		(146)			5.375	5.019	MS	717	2,688	05/04/2011	03/25/2021
63946B-AE-0	NBCUNIVERSAL MEDIA LLC			1	1FE	1,070,700	105.9780	1,059,780	1,000,000	1,067,707		(2,993)			4.375	2.203	AO	10,938		11/06/2017	04/01/2021
64952W-CE-1	NEW YORK LIFE GLOBAL FUNDING				1FE	299,559	98.6790	296,037	300,000	299,706		86			2.000	2.031	AO	1,300	6,000	04/06/2016	04/13/2021
655044-AE-5	NOBLE ENERGY INC			1,2	2FE	49,668	118.1810	59,091	50,000	49,725		5			6.000	6.044	MS	1,000	3,000	02/15/2011	03/01/2041
65557C-AS-2	NORDEA BANK AB		C		1FE	1,807,785	99.3190	1,787,742	1,800,000	1,805,876		(1,774)			2.250	2.142	FA	3,825	40,500	11/09/2016	05/27/2021
674599-CM-5	OCCIDENTAL PETROLEUM CORP			1,2	1FE	1,244,738	99.3860	1,242,325	1,250,000	1,245,355		529			3.000	3.047	FA	14,167	28,958	11/02/2016	02/15/2027
677050-AE-6	OGLETHORPE POWER CORP			1	1FE	553,775	104.3220	521,610	500,000	524,167		(19,684)			6.100	2.007	MS	8,981	30,500	06/23/2016	03/15/2019
681936-BB-5	OMEGA HEALTHCARE INVESTORS INC			1,2	2FE	1,312,100	104.4480	1,305,600	1,250,000	1,303,340		(7,657)			4.950	4.140	AO	15,469	61,875	11/03/2016	04/01/2024
68268N-AG-8	ONEOK PARTNERS LP			1,2	2FE	51,945	116.6250	58,313	50,000	51,748		(37)			6.125	5.844	FA	1,276	3,063	05/10/2011	02/01/2041
68389X-BK-0	ORACLE CORP			1,2	1FE	449,217	98.4110	442,850	450,000	449,441		147			1.900	1.935	MS	2,518	10,165	06/29/2016	09/15/2021
68389X-BM-6	ORACLE CORP			1,2	1FE	202,815	97.4670	199,807	205,000	203,049		201			2.650	2.776	JJ	2,505	5,553	11/02/2016	07/15/2026
685218-AA-7	ORANGE SA		C	1	2FE	2,850,369	100.5450	2,840,396	2,825,000	2,847,778		(2,590)			2.750	2.003	FA	31,291		11/13/2017	02/06/2019
68620Y-AA-0	ORIGIN ENERGY FINANCE LTD		C	1	2FE	63,350	107.8460	66,865	62,000	62,599		(140)			5.450	5.165	AO	723	3,379	11/22/2011	10/14/2021
69349L-AM-0	PNC BANK NA			2	1FE	1,233,401	104.4270	1,186,291	1,136,000	1,215,197		(13,347)			3.800	2.434	JJ	18,706	43,168	08/15/2016	07/25/2023
69353R-EV-6	PNC BANK NA			2	1FE	424,571	99.8170	424,222	425,000	424,829		143			1.950	1.985	MS	2,693	8,288	03/01/2016	03/04/2019
69353R-FC-7	PNC BANK NA			2	1FE	997,720	99.1790	991,790	1,000,000	997,854		134			2.000	2.093	MN	2,333	10,000	11/06/2017	05/19/2020
694308-GT-8	PACIFIC GAS AND ELECTRIC CO			1,2	1FE	2,894,836	102.4580	2,868,824	2,800,000	2,888,333		(6,503)			3.500	2.195	AO	24,500		10/20/2017	10/01/2020
70213B-AA-9	PARTNERRE FINANCE B LLC		C	1	1FE	501,507	106.3340	478,503	450,000	482,722		(13,014)			5.500	2.383	JD	2,063	24,750	07/14/2016	06/01/2020
709599-AH-7	PENSKE TRUCK LEASING CO LP			1	2FE	598,593	107.9430	593,687	550,000	587,201		(7,510)			4.875	3.256	JJ	12,661	26,813	06/15/2016	07/11/2022
709599-AS-3	PENSKE TRUCK LEASING CORP			1,2	2FE	2,872,604	101.8600	2,852,080	2,800,000	2,869,535		(3,069)			3.375	2.703	FA	39,375		10/20/2017	02/01/2022
713448-DC-9	PEPSICO INC			1,2	1FE	99,892	99.8440	99,844	100,000	99,959		14			2.150	2.165	AO	460	2,150	10/08/2015	10/14/2020
72650R-BA-9	PLAINS ALL AMERICAN PIPELINE LP			1,2	2FE	49,878	97.2960	48,648	50,000	49,954		1			5.150	5.157	JD	215	2,575	03/13/2012	06/01/2042
72650R-BG-6	PLAINS ALL AMERICAN PIPELINE LP			1,2	2FE	1,001,330	99.4190	994,190	1,000,000	1,000,794		(404)			2.600	2.557	JD	1,156	26,000	08/10/2016	12/15/2019
74153W-CH-0	PRICOA GLOBAL FUNDING I				1FE	459,023	99.0340	445,653	450,000	456,392		(1,797)			2.200	1.770	JD	770	9,900	07/07/2016	06/03/2021
74166N-AA-2	ADT CORP			1	3FE	52,448	94.5000	66,150	70,000	53,430		609			4.875	7.592	JJ	1,574	3,413	05/02/2016	07/15/2032
74251V-AM-4	PRINCIPAL FINANCIAL GROUP INC			1,2	2FE	1,348,029	98.7360	1,332,936	1,350,000	1,348,229		174			3.100	3.117	MN	5,348	42,431	11/03/2016	11/15/2026
74368C-AD-6	PROTECTIVE LIFE GLOBAL FUNDING				1FE	1,550,000	98.8500	1,532,175	1,550,000	1,550,000					1.555	1.555	MS	7,231	24,103	09/07/2016	09/13/2019
744533-BJ-8	PUBLIC SERVICE CO OF OKLAHOMA			1	1FE	82,907	135.5370	101,653	75,000	81,857		(179)			6.625	5.841	MN	635	4,969	01/24/2011	11/15/2037
745332-CD-6	PUGET SOUND ENERGY INC			1,2	1FE	74,996	130.0450	97,534	75,000	75,031		(1)			5.638	5.635	AO	893	4,229	03/22/2011	04/15/2041
747525-AP-8	QUALCOMM INC			1	1FE	549,967	99.5730	547,652	550,000	549,973		6			2.100	2.102	MN	1,315	5,583	05/19/2017	05/20/2020
7591EP-AM-2	REGIONS FINANCIAL CORP			1,2	2FE	949,810	99.6720	946,884	950,000	949,829		19			2.750	2.754	FA	9,942		10/20/2017	08/14/2022
75951A-AC-2	RELIANCE STANDARD LIFE GLOBAL FUNDING II				1FE	1,409,030	99.7630	1,396,682	1,400,000	1,406,161		(2,537)			2.375	2.181	MN	5,265	33,250	11/08/2016	05/04/2020
76133J-AK-4	RETIREMENT HOUSING FOUNDATION				1FE	2,000,000	98.3580	1,967,160	2,000,000	2,000,000					2.000	2.001	MN	5,111	8,222	08/23/2017	11/15/2019
767201-AL-0	RIO TINTO FINANCE (USA) LTD		C	1	1FE	95,367	122.7080	122,708	100,000	95,888		88			5.200	5.519	MN	852	5,200	03/21/2011	11/02/2040
771196-BE-1	ROCHE HOLDINGS INC		C	1,2	1FE	2,221,349	103.3880	2,222,842	2,150,000	2,215,618		(5,731)			3.350	2.832	MS	18,206	57,285	06/28/2017	09/30/2024
776696-AC-0	ROPER INDUSTRIES INC			1	2FE	47,349	106.1330	47,760	45,000	45,493		(276)			6.250	5.550	MS	938	2,813	11/18/2009	09/01/2019
78012K-KU-0	ROYAL BANK OF CANADA				1FE	484,457	100.2870	486,392	485,000	484,661		106			2.500	2.524	JJ	5,456	12,125	01/11/2016	01/19/2021
78486Q-AD-3	SVB FINANCIAL GROUP			1	1FE	1,753,780	100.2160	1,753,780	1,750,000	1,753,376		(391)			3.500	3.469	JJ	25,861	61,250	11/08/2016	01/29/2025
806213-AA-2	SCENTRE GROUP TRUST 1		C	1,2	1FE	865,879	99.7740	863,045	865,000	864,880		(3)			2.375	2.376	MN	3,196	20,544	11/25/2015	11/05/2019
806213-AC-8	SCENTRE GROUP TRUST 1		C	1,2	1FE	3,096,719	98.8350	3,088,594	3,125,000	3,097,704		985			2.375	2.651	AO	12,988		11/15/2017	04/28/2021
80685X-AB-7	SCHLUMBERGER FINANCE CANADA LTD			2	1FE	1,498,950	99.5210	1,492,815	1,500,000	1,498,973		23			2.650	2.665	MN	4,527		11/14/2017	11/20/2022
811065-AB-7	SCRIPPS NETWORKS INTERACTIVE INC			1,2	2FE	749,494	100.0720	740,533	740,000	743,844		(2,075)			2.750	2.452	MN	2,600	20,350	03/12/2015	11/15/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
830505-AR-4	SKANDINAVISKA ENSKILDA BANKEN AB PUBL		C		1FE	931,209	100.3610	933,357	930,000	930,991		(218)			2.625	2.590	MS	7,188	12,206	03/24/2017	03/15/2021
83051G-AE-8	SKANDINAVISKA ENSKILDA BANKEN AB		C		1FE	550,687	100.3930	542,122	540,000	546,888		(2,297)			2.625	2.165	MN	1,733	14,175	04/27/2016	11/17/2020
832696-AH-1	J M SMUCKER CO			1	2FE	311,385	100.6480	301,944	300,000	308,460		(1,897)			3.000	2.292	MS	2,650	9,000	06/08/2016	03/15/2022
83368R-AA-0	SOCIETE GENERALE		C		1FE	1,028,638	107.6930	1,023,084	950,000	1,025,004		(3,589)			5.200	2.668	AO	10,429	3,900	11/01/2017	04/15/2021
842400-GF-4	SOUTHERN CALIFORNIA EDISON CO			1	1FE	128,571	99.0230	127,315	128,571	128,572		0			1.845	1.845	FA	988	2,623	01/13/2015	02/01/2022
842587-CU-9	SOUTHERN CO			1,2	2FE	2,863,880	100.0330	2,850,941	2,850,000	2,863,516		(364)			2.950	2.854	JJ	42,038		10/20/2017	07/01/2023
85208N-AA-8	SPRNTS 161 A1 - ABS				2FE	2,518,031	100.6250	2,514,053	2,498,438	2,513,985		(3,625)			3.360	3.182	MJSD	2,565	85,466	03/10/2017	03/20/2023
852891-AC-4	STANCORP FINANCIAL GROUP INC		C	1	2FE	837,525	107.1970	836,137	780,000	825,441		(8,879)			5.000	3.620	FA	14,733	39,000	08/15/2016	08/15/2022
854502-AA-9	STANLEY BLACK & DECKER INC			1	1FE	114,008	117.7780	141,334	120,000	114,698		115			5.200	5.545	MS	2,080	6,240	01/24/2011	09/01/2040
85771P-AN-2	STATOIL ASA		C	1	1FE	1,566,304	105.0390	1,580,837	1,505,000	1,560,199		(6,105)			3.700	3.043	MS	18,562	27,843	03/28/2017	03/01/2024
86562M-AE-0	SUMITOMO MITSUI FINANCIAL GROUP INC		C		1FE	450,000	97.9910	440,960	450,000	450,000					2.058	2.058	JJ	4,296	9,261	07/07/2016	07/14/2021
86562M-AQ-3	SUMITOMO MITSUI FINANCIAL GROUP INC		C		1FE	500,000	99.4150	497,075	500,000	500,000					2.784	2.784	JJ	6,535		07/06/2017	07/12/2022
87246Y-AA-4	TIAA ASSET MANAGEMENT FINANCE CO LLC			1	2FE	2,433,336	100.9440	2,422,656	2,400,000	2,431,169		(2,167)			2.950	2.222	MN	11,800		11/13/2017	11/01/2019
884903-BH-7	THOMSON REUTERS CORP			1	2FE	64,989	120.7850	76,095	63,000	64,764		(39)			5.850	5.628	AO	778	3,686	01/10/2011	04/15/2040
887317-AW-5	TIME WARNER INC			1,2	2FE	1,291,563	100.2000	1,252,500	1,250,000	1,286,569		(4,388)			3.600	3.148	JJ	20,750	45,000	11/03/2016	07/15/2025
89114Q-BG-2	TORONTO-DOMINION BANK				1FE	251,586	99.0380	252,547	255,000	252,218		633			2.125	2.475	AO	1,264	5,419	03/17/2017	04/07/2021
89352H-AU-3	TRANSCANADA PIPELINES LTD			9	1FE	1,250,000	100.0450	1,250,563	1,250,000	1,250,000					1.692	1.714	FMAN	2,644		11/15/2017	11/15/2019
90131H-AN-5	21ST CENTURY FOX AMERICA INC			1	2FE	1,244,285	105.2450	1,236,629	1,175,000	1,238,259		(6,025)			6.900	2.187	MS	27,025		11/20/2017	03/01/2019
90346W-AA-1	US AIRWAYS INC			1	1FE	813,253	104.2000	805,140	772,687	810,699		(3,455)			3.950	2.935	MN	3,900	31,805	10/28/2016	05/15/2027
90351D-AA-5	UBS GROUP FUNDING (JERSEY) LTD		C		1FE	304,257	101.0340	303,102	300,000	302,769		(968)			2.950	2.597	MS	2,385	8,850	06/08/2016	09/24/2020
907818-DF-2	UNION PACIFIC CORP			1	1FE	103,434	120.5910	120,591	100,000	103,054		(67)			5.780	5.541	JJ	2,665	5,780	03/24/2011	07/15/2040
911312-BK-1	UNITED PARCEL SERVICE INC			1,2	1FE	1,495,380	99.4280	1,491,420	1,500,000	1,495,480		100			2.500	2.562	AO	4,896		11/09/2017	04/01/2023
91159J-AA-4	U.S. BANCORP			2	1FE	417,088	101.3350	405,340	400,000	413,097		(2,770)			2.950	2.175	JJ	5,441	11,800	07/15/2016	07/15/2022
913017-BP-3	UNITED TECHNOLOGIES CORP			1	1FE	22,601	132.4760	26,495	20,000	22,205		(59)			6.125	5.242	JJ	565	1,225	12/08/2009	07/15/2038
913017-CG-2	UNITED TECHNOLOGIES CORP			1,2	1FE	1,446,767	97.6870	1,416,462	1,450,000	1,447,494		623			1.950	1.997	MN	4,713	28,275	10/27/2016	11/01/2021
92276M-AY-1	VENTAS REALTY LP			1,2	2FE	2,687,370	101.8120	2,672,565	2,625,000	2,680,732		(6,638)			4.000	2.001	AO	17,792		11/13/2017	04/30/2019
92276M-BA-2	VENTAS REALTY LP			1,2	2FE	119,687	99.9940	119,993	120,000	119,993		53			2.000	2.045	FA	907	2,400	12/06/2012	02/15/2018
92343V-CN-2	VERIZON COMMUNICATIONS INC			1,2	2FE	468,077	101.1070	454,982	450,000	462,936		(3,353)			3.000	2.180	MN	2,250	13,500	06/13/2016	11/01/2021
92345Y-AA-4	VERISK ANALYTICS INC			1	2FE	52,287	108.8020	54,401	50,000	50,898		(241)			5.800	5.206	MN	483	2,900	05/04/2011	05/01/2021
925524-AX-8	VIACOM INC			1	2FE	38,752	113.3970	38,555	34,000	38,074		(122)			6.875	5.804	AO	396	2,338	07/07/2011	04/30/2036
92553P-AT-9	VIACOM INC (NEW)			1,2	2FE	2,921,192	102.0830	2,909,366	2,850,000	2,919,332		(1,860)			4.250	3.749	MS	40,375		11/13/2017	09/01/2023
927804-FN-9	VIRGINIA ELECTRIC AND POWER CO			1,2	1FE	1,013,391	99.5200	998,186	1,003,000	1,013,036		(355)			2.750	2.534	MS	8,122		10/20/2017	03/15/2023
92890H-AE-2	WEA FINANCE LLC		C	1,2	2FE	448,457	101.7440	457,848	450,000	449,281		245			3.250	3.311	AO	3,494	14,625	09/28/2015	10/05/2020
929043-AG-2	VORNADO REALTY LP			1,2	2FE	1,550,808	107.2600	1,501,640	1,400,000	1,517,941		(29,336)			5.000	2.650	JJ	32,278	70,000	11/08/2016	01/15/2022
929089-AB-6	VOYA FINANCIAL INC			1	2FE	2,262,740	101.1030	2,325,369	2,300,000	2,265,610		2,870			3.650	3.859	JD	3,731	83,950	03/03/2017	06/15/2026
931427-AF-5	WALGREENS BOOTS ALLIANCE INC			1,2	2FE	1,072,554	101.6580	1,067,409	1,050,000	1,071,828		(726)			3.300	2.708	MN	4,139	17,325	11/13/2017	11/18/2021
94106L-AG-4	WASTE MANAGEMENT, INC.			1	2FE	22,801	132.2520	26,450	20,000	22,021		(120)			7.375	6.128	MN	188	1,475	01/11/2010	05/15/2029
949746-RT-0	WELLS FARGO & CO			9	1FE	1,031,091	102.7630	1,027,630	1,000,000	1,029,730		(1,361)			2.827	1.899	MJSD	2,199	6,640	11/07/2017	03/04/2021
94988J-5A-1	WELLS FARGO BANK NA				1FE	266,998	99.9800	264,947	265,000	265,067		(1,165)			1.650	1.206	JJ	1,931	4,373	04/27/2016	01/22/2018
95000U-2B-8	WELLS FARGO & CO				1FE	2,395,704	99.4490	2,386,776	2,400,000	2,395,900		196			2.625	2.665	JJ	27,475		10/20/2017	07/22/2022
959802-AU-3	WESTERN UNION CO			1,2	2FE	1,665,197	101.2230	1,675,241	1,655,000	1,663,746		(1,451)			3.600	3.462	MS	17,543	29,790	03/28/2017	03/15/2022
96950F-AM-6	WILLIAMS PARTNERS LP			1,2	2FE	1,076,906	104.7150	1,073,329	1,025,000	1,075,910		(996)			4.300	3.368	MS	14,324		11/13/2017	03/04/2024
983024-AN-0	WYETH			1	1FE	30,744	133.9700	38,851	29,000	30,495		(43)			5.950	5.512	AO	431	1,726	03/07/2011	04/01/2037
98420E-AC-9	XLIT LTD		C	1	2FE	412,180	102.2570	409,028	400,000	411,807		(373)			4.450	3.977	MS	4,499	8,900	09/22/2017	03/31/2025
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						232,727,209	XXX	231,816,544	227,579,259	232,086,431	4,340	(524,474)	0	0	XXX	XXX	XXX	1,939,891	3,412,977	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
125039-AF-4	CD 2017-CD6 - CMBS			9	1FE	1,802,385	102.8930	1,800,628	1,750,000	1,802,301		(84)			3.456	3.307	MON	5,040	5,040	11/13/2017	11/15/2050

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3399999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						1,802,385	XXX	1,800,628	1,750,000	1,802,301	0	(84)	0	0	XXX	XXX	XXX	5,040	5,040	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05607E-AG-0	BX 17IMC B - CMBS			4	1FE	800,000	100.0310	800,248	800,000	800,000					2.650	2.688	N/A	1,001	2,881	10/13/2017	10/15/2032
06650A-AF-4	BANK 17BNK8 XA - CMBS			3,6	1FE	1,500,145	5.9750	1,485,216		1,478,927		(21,220)			0.754	12.457	MON	15,619	15,639	10/30/2017	11/18/2050
12515A-BD-1	CD 16CD2 A3 - CMBS			4	1FM	2,538,184	101.3540	2,533,850	2,500,000	2,537,996		(188)			3.248	3.048	MON	6,767		12/13/2017	11/15/2049
12515G-AD-9	CD 17CD3 A4 - CMBS			4	1FM	4,688,438	104.3290	4,694,805	4,500,000	4,685,141		(3,296)			3.631	3.112	MON	13,616	27,233	10/24/2017	02/11/2050
12546D-AG-2	CHT 17CSMO B - CMBS			4	1FE	1,750,000	100.1550	1,752,713	1,750,000	1,750,000					2.780	2.780	N/A	2,162		12/01/2017	11/17/2036
17325C-AA-3	CGCMT 16SMPL A - CMBS			4	1FM	384,997	98.0860	377,631	385,000	384,976		(20)			2.228	2.224	MON	715	8,578	09/23/2016	09/12/2031
20047T-AA-7	COMM 14TWC A - CMBS			4	1FM	498,750	100.0920	500,460	500,000	500,000		135			2.310	5.381	MON	610	9,545	07/28/2015	02/13/2032
23305Y-AL-3	DBUBS 11LC3 C - CMBS			4	1FM	563,750	106.8470	534,235	500,000	547,136		(16,614)			5.340	2.617	MON	2,225	27,077	09/07/2016	08/12/2044
30290X-AN-3	FREMF 13K24 B - CMBS			4	1FM	942,996	101.4330	912,897	900,000	933,454		(7,166)			3.501	2.675	MON	2,626	31,965	08/30/2016	11/27/2045
36193A-AA-6	GSMS 13KING A - CMBS			4	1FM	218,479	100.4670	215,295	214,294	215,888		(1,007)			2.706	2.277	MON	483	5,821	07/27/2015	12/10/2027
36248P-AN-0	GSMS 14NEW D - CMBS			4	1FE	697,978	101.2740	693,727	685,000	697,475		(503)			3.790	3.146	MON	2,163	2,163	11/15/2017	01/10/2031
36252H-AD-3	GSMS 17GS5 A4 - CMBS			4	1FM	4,701,387	104.6050	4,707,225	4,500,000	4,697,908		(3,479)			3.674	3.124	MON	13,778	27,555	10/24/2017	03/11/2050
46636V-AM-8	JPMCC 11C5 B - CMBS			4	1FM	456,125	107.3640	429,456	400,000	440,166		(15,959)			5.408	2.557	MON	1,803	21,931	07/13/2016	08/17/2046
46646T-AG-4	JPMCC 16WSP B - CMBS			4	1FM	450,000	100.2160	450,972	450,000	450,000					3.627	3.679	MON	771	14,557	09/09/2016	08/15/2033
61691L-AA-7	MSC 17CLS A - CMBS			4	1FE	1,115,000	100.0780	1,115,870	1,115,000	1,115,000					1.950	1.978	N/A	846		11/21/2017	11/15/2034
61761Q-AF-0	MSBAM 13C8 XA - CMBS			3,6	1FE	3,778,693	4.0750	3,636,591		3,644,023		(134,842)			1.007	5.642	MON	74,884	160,499	10/23/2017	12/17/2048
931266-AJ-9	WABR 16BOCA C - CMBS			4	1FM	155,000	100.1540	155,239	155,000	155,000					3.751	3.784	MON	275	5,564	07/12/2016	06/15/2029
95001A-BD-7	WFCM 17C41 A4 - CMBS			4	1FE	2,317,417	102.5880	2,308,230	2,250,000	2,316,915		(502)			3.472	3.323	MON	6,510	6,510	11/17/2017	11/18/2050
3499999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						27,557,338	XXX	27,304,659	21,604,294	27,350,007	0	(204,661)	0	0	XXX	XXX	XXX	146,852	367,517	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00175L-AG-7	AMMC CLO XIV LTD - CDO			4,5	1FE	2,822,461	100.7040	2,817,698	2,798,000	2,822,175		(286)			2.564	2.515	JAJO	13,553		11/14/2017	07/25/2029
00248Q-AA-2	AXIS 161 A - ABS			4	1FE	220,975	99.7640	220,469	220,991	220,984		8			2.210	2.212	MON	149	5,123	10/20/2016	11/22/2021
01749B-AB-5	ALLEGRO CLO VI, LTD. - CDO		C	4,5	1FE	1,250,000	100.0000	1,250,000	1,250,000	1,250,000							N/A			12/12/2017	01/16/2030
03065D-AE-7	AMCAR 163 B - ABS			4	1FE	249,934	99.3310	248,328	250,000	249,995		3			1.800	1.808	MON	288	4,500	08/02/2016	10/08/2021
03065D-AF-4	AMCAR 163 C - ABS			4	1FE	499,958	99.3800	496,900	500,000	500,081		(26)			2.240	2.244	MON	716	11,200	08/02/2016	04/08/2022
03066F-AC-5	AMCAR 174 A2A - ABS			4	1FE	954,958	99.8670	953,730	955,000	954,963		6			1.830	1.841	MON	631	1,602	11/07/2017	05/18/2021
04364T-AD-0	ACER 161 B - ABS			4	1FE	913,465	100.7060	906,354	900,000	906,772		(5,308)			2.850	2.253	MON	1,496	25,650	09/16/2016	07/10/2020
04941M-AK-1	ATCLO 5R2 AR2 - CDO			4	1FE	2,516,208	100.6430	2,511,043	2,495,000	2,515,696		(511)			2.619	2.501	JAJO	13,977		11/13/2017	07/16/2029
04964K-AL-5	ATRM 9R AR - CDO			4	1FE	2,174,530	100.8000	2,172,240	2,155,000	2,173,931		(599)			2.708	2.546	FMAN	5,511	14,083	10/25/2017	05/30/2030
05464P-AG-7	AXIS 151 A2 - ABS			4	1FE	24,277	99.8940	24,253	24,279	24,280		(2)			1.900	1.865	MON	14	523	04/16/2015	03/20/2020
05522R-CU-0	BACCT 152 A - ABS			4	1FE	539,935	99.8920	539,417	540,000	540,008		(26)			1.360	1.359	MON	326	7,344	04/22/2015	09/15/2020
05541N-AB-0	BCCFC 161 A2 - ABS			4	1FE	77,932	99.7670	77,760	77,942	77,937		5			2.200	2.208	MON	52	1,772	09/14/2016	12/20/2021
05541N-AC-8	BCCFC 161 B - ABS			4	1FE	699,901	98.7340	691,138	700,000	699,941		32			2.730	2.750	MON	584	19,110	09/14/2016	04/20/2022
06759F-AB-2	BABSN 152R AR - CDO		C	4	1FE	3,025,830	100.7000	3,021,000	3,000,000	3,025,021		(809)			2.553	2.430	JAJO	15,528		10/31/2017	10/21/2030
12479R-AD-9	CAUTO 171 A1 - ABS			4	1FE	521,349	101.3910	528,754	521,500	521,321		(28)			3.870	3.910	MON	897	13,354	03/30/2017	04/15/2047
125634-AG-0	CLIF 131 NTS - ABS			4	1FE	109,729	98.5660	112,883	114,525	110,112		362			2.830	4.450	MON	117	3,290	07/14/2016	03/20/2028
13974M-AF-3	AFIN 162 C - ABS			4	1FE	299,954	100.0830	300,249	300,000	299,972		12			2.420	2.436	MON	222	7,260	07/12/2016	06/21/2021
13975J-AJ-1	AFIN 143 E - ABS			4	1FE	615,656	101.1520	606,912	600,000	608,520		(7,455)			3.940	2.813	MON	722	23,640	11/03/2016	04/20/2023
13975K-AC-3	AFIN 151 A3 - ABS			4	1FE	58,333	99.9750	58,334	58,348	58,343		8			1.610	1.702	MON	29	1,100	01/23/2015	06/20/2019
14310D-AU-1	CGMS 132R AR - CDO			4	1FE	1,750,000	99.9900	1,749,825	1,750,000	1,750,000					2.562	2.446	JAJO	3,114		11/20/2017	01/18/2029
14310M-AN-7	CGMS 141R AR - CDO			4	1FE	2,310,580	100.3920	2,309,016	2,300,000	2,309,462		(1,118)			2.653	1.987	JAJO	12,883		10/25/2017	04/17/2025
14313W-AC-6	CARMX 151 A3 - ABS			4	1FE	112,026	99.8600	111,897	112,053	111,996		14			1.380	1.534	MON	69	1,694	02/19/2015	11/15/2019
165183-AL-8	CF 172 A1 - ABS			4	1FE	979,948	99.6770	976,835	980,000	979,740		(208)			1.990	1.955	MON	867	10,564	05/23/2017	05/15/2029
171787-AA-2	CIGAR 171 A - ABS			4	1FE	609,566	99.8360	608,608	609,608	609,568		2			2.710	2.696	MON	780	1,156	11/14/2017	05/15/2023
21079U-AA-3	UAL 092 A - ABS			1	1FE	793,606	107.8120	747,251	693,106	734,534		(46,404)			7.250	0.143	MN	7,119	51,880	08/25/2016	05/10/2021
22533Y-AA-3	CAALT 172 A - ABS			4	1FE	1,704,859	99.3320	1,693,611	1,705,000	1,704,884		25			2.550	2.551	MON	1,932	20,048	06/20/2017	02/17/2026
22534M-AE-0	CAALT 162 C - ABS			4	1FE	274,929	101.9290	280,305	275,000	274,964		22			4.290	4.292	MON	524	11,798	05/04/2016	11/15/2024
23291F-AB-2	DLL 17A A2 - ABS			4	1FE	344,963	99.8190	344,376	345,000	344,964		2			1.890	1.894	MON	290	525	11/08/2017	07/15/2020
24703E-AE-9	DEFT 161 C - ABS			4	1FE	249,959	100.2470	250,618	250,000	250,000		37			2.530	2.543	MON	158	6,325	07/12/2016	07/22/2021
26249B-AQ-4	DRSLF 30R AR - CDO			4	1FE	1,500,000	99.9490	1,499,235	1,500,000	1,500,000					2.236	2.313	FMAN	4,285		11/07/2017	11/15/2028
268602-AA-7	MDCP 161 A2 - ABS			4	1FE	329,992	100.8280	332,732	330,000	329,999		6			4.163	4.163	MON	420	13,929	12/08/2016	06/20/2025
29372J-AB-3	EFF 172 A2 - ABS			4	1FE	2,279,882	99.7980	2,275,394	2,280,000	2,279,910		29			1.970	1.981	MON	1,372	21,460	06/20/2017	01/20/2023
34528Q-FP-4	FORDF 172 A1 - ABS			4	1FE	1,284,810	99.6030	1,279,899	1,285,000	1,285,018		208			2.160	2.169	MON	1,234	4,934	10/03/2017	09/15/2022

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
36250Q-AG-8	GMALT 153 C - ABS			4	1FE	592,806	100.4880	586,850	584,000	587,485		(4,627)			2.980	2.183	MON	532	17,403	11/02/2016	11/20/2019
36321B-AA-9	GALXY 24 A - CDO			4	1FE	1,500,000	100.0000	1,500,000	1,500,000	1,500,000					2.962	3.004	JAJO	1,481		11/17/2017	01/15/2031
38137H-BU-1	GOLD 11RR AR2 - CDO			4	1FE	1,500,000	100.0000	1,500,000	1,500,000	1,500,000					2.763	2.803	JAJO	326		12/08/2017	01/21/2031
39154T-AM-0	GALC 171 C - ABS			4	1FE	349,980	99.0560	346,696	350,000	349,986		6			2.890	2.909	MON	309	8,542	02/07/2017	01/22/2024
428041-AX-5	HFLF 171 A2 - ABS			4	1FE	589,928	99.6100	587,699	590,000	590,008		80			2.130	2.138	MON	733	7,854	04/18/2017	04/10/2031
48251F-AA-9	KKR 17 A - CDO		C	4	1FE	2,023,356	100.8890	2,017,780	2,000,000	2,022,587		(769)			2.699	2.488	JAJO	11,690		10/25/2017	04/15/2029
52603F-AD-0	LFT 171 A - ABS			4	1FE	1,744,643	99.7500	1,740,638	1,745,000	1,744,710		67			2.830	2.855	MON	1,509	23,594	06/22/2017	12/22/2025
55281T-AA-8	MCA 2 A - ABS			4	1FE	503,026	100.0167	503,110	503,026	503,026					3.066	3.066	FMAN	1,971	6,438	06/21/2017	08/15/2028
55315F-AD-2	MMAF 16A A4 - ABS			4	1FE	129,983	98.3830	127,898	130,000	129,990		5			1.760	1.770	MON	102	2,288	05/03/2016	01/17/2023
55316A-AB-6	MMAF 17B A2 - ABS			4	1FE	739,950	99.8250	738,705	740,000	739,951		2			1.930	1.945	MON	635	912	11/14/2017	10/15/2020
56846M-AA-9	MFIT 17B A - ABS			4	1FE	1,339,864	99.7830	1,337,092	1,340,000	1,339,865		1			2.920	2.921	MON	1,848		12/07/2017	12/20/2029
62006F-AA-8	MOTOR 171 A1 - ABS			4	1FE	645,000	100.0390	645,252	645,000	645,000					2.082		MON	220	3,187	09/14/2017	09/25/2024
63862H-AA-5	NHLT 171 A - ABS/MBS			4	1FE	814,520	99.8490	813,290	814,520	814,521		1			1.968	1.968	MON	223	10,456	05/19/2017	05/25/2027
63940K-AB-2	NVTAS 161 A2 - ABS			4	1FE	404,599	99.7730	403,687	404,605	404,583		(17)			2.200	2.218	MON	396	9,203	09/16/2016	06/15/2021
65252W-AA-5	NWSB 171 A - ABS			4	1FE	965,325	100.0000	965,325	965,325	965,325					1.752	1.778	MON	329	1,830	11/29/2017	02/25/2043
65341K-AP-1	NFMOT 162 A2 - ABS			4	1FE	259,934	99.6670	259,134	260,000	259,924		(14)			2.190	2.208	MON	253	5,694	10/04/2016	09/15/2021
65341K-AT-3	NFMOT 171 A2 - ABS			4	1FE	1,224,914	99.7400	1,221,815	1,225,000	1,224,937		23			2.540	2.557	MON	1,383	19,188	04/24/2017	04/18/2022
65474V-AL-5	NMOTR 16A A2 - ABS			4	1FE	199,972	99.1550	198,310	200,000	199,982		9			1.540	1.570	MON	137	3,080	07/12/2016	06/15/2021
67097Q-AE-5	OCP 1714 A2 - CDO			4	1FE	550,000	100.0000	550,000	550,000	550,000					3.222	3.268	FMAN			11/16/2017	11/20/2030
687846-AD-7	OSCAR 171 A3 - ABS		D	4	1FE	444,920	100.1127	445,502	445,000	444,948		29			2.820	2.843	MON	732	8,959	03/15/2017	06/10/2021
68784A-AB-2	OSCAR 172 A2A - ABS		D	4	1FE	819,924	99.5780	816,540	820,000	819,944		19			2.130	2.151	MON	1,019	3,590	09/12/2017	11/10/2020
69144Y-AA-5	OXFIN 161 A - ABS			4	1FE	100,000	100.3790	100,379	100,000	100,000					3.968	3.968	MON	176	3,968	06/07/2016	06/17/2024
69335P-CB-9	PFSFC 16B A - ABS			4	1FE	239,995	99.3980	238,555	240,000	237,899		(2,097)			1.870	2.438	MON	374	4,488	10/18/2016	10/15/2021
78471D-AA-5	SCLP 161 A - ABS			4	1FE	137,185	100.9520	138,132	136,829	137,067		(120)			3.260	3.234	MON	62	5,007	12/15/2016	08/25/2025
80285L-AB-7	SDART 172 A2 - ABS			4	1FE	1,405,708	99.9210	1,404,698	1,405,808	1,405,722		14			1.600	1.622	MON	1,000	12,709	05/24/2017	03/16/2020
83190U-AD-1	SMAT 153US A3A - ABS		D	4	1FE	131,952	99.7120	131,598	131,978	131,967		10			1.660	0.782	MON	103	2,301	10/05/2016	08/14/2019
83402D-AC-5	SOFI 16C A2B - ABS			4	1FE	298,913	98.7250	296,175	300,000	299,113		192			2.360	2.438	MON	118	7,080	07/20/2016	12/27/2032
87407P-AA-8	TAL 131 A - ABS		C	4	1FE	298,811	98.4230	305,111	310,000	302,144		3,223			2.830	3.906	MON	268	9,296	11/02/2016	02/22/2038
88315F-AA-9	TMCL 171 A - ABS		C	4	1FE	610,161	100.5810	613,733	610,188	610,166		6			3.720	3.750	MON	694	13,618	05/11/2017	05/20/2042
88315F-AE-1	TMCL 172 A - ABS		C	4	1FE	1,345,278	100.0290	1,345,908	1,345,518	1,345,297		18			3.520	3.550	MON	1,447	22,779	06/22/2017	06/20/2042
892725-AF-9	TRFIG 171 A2 - ABS		C	4	1FE	1,749,642	99.9796	1,749,642	1,750,000	1,749,700		57			2.470	2.476	MON	1,921	19,932	06/22/2017	12/15/2020
92914N-AJ-0	VOYA CLO 2015-1 LIMITED - CDO			4,5	1FE	1,500,000	100.0000	1,500,000	1,500,000	1,500,000					2.430	2.465	N/A	1,114		12/12/2017	01/18/2029
92940V-AA-9	WRG 171 A - CDO			4	1FE	1,189,987	99.2710	1,181,325	1,190,000	1,190,039		52			4.458	4.457	MON	2,358	12,526	09/13/2017	03/16/2026
97063Q-AA-0	WESTF 17A A - ABS			4	1FE	1,441,797	102.4800	1,478,812	1,443,025	1,441,853		56			4.690	4.696	MON	3,008	24,720	07/28/2017	08/15/2042
981464-FP-0	WFNMT 16B A - ABS			4	1FE	274,961	99.7050	274,189	275,000	274,971		5			1.440	1.461	MON	176	3,960	09/14/2016	06/15/2022
981464-FZ-8	WFNMT 17A A - ABS			4	1FE	1,384,854	99.5840	1,379,238	1,385,000	1,384,890		36			2.120	2.133	MON	1,305	16,557	05/16/2017	03/15/2024
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						61,552,392	XXX	61,439,876	61,310,173	61,472,695	0	(65,733)	0	0	XXX	XXX	XXX	129,810	575,021	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						323,639,325	XXX	322,361,707	312,243,726	322,711,433	4,340	(794,952)	0	0	XXX	XXX	XXX	2,221,593	4,360,555	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						445,950,332	XXX	443,269,132	423,963,259	443,559,636	4,340	(1,743,171)	0	0	XXX	XXX	XXX	3,147,889	6,230,399	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						17,560,405	XXX	17,505,646	17,064,274	17,557,062	0	(3,343)	0	0	XXX	XXX	XXX	46,852	17,406	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						27,557,338	XXX	27,304,659	21,604,294	27,350,007	0	(204,661)	0	0	XXX	XXX	XXX	146,852	367,517	XXX	XXX
8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						65,744,286	XXX	65,592,812	64,935,173	65,607,722	0	(108,018)	0	0	XXX	XXX	XXX	162,936	655,754	XXX	XXX
8399999 Subtotals - Total Bonds						556,812,361	XXX	553,672,249	527,567,000	554,074,427	4,340	(2,059,193)	0	0	XXX	XXX	XXX	3,504,529	7,271,077	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig-nation	Date Acquired
8999999 Total Preferred Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Parent, Subsidiaries, and Affiliates																	
	Ambetter of Magnolia Inc.			1,000.000	17,638,156		17,638,156	10,100,000				7,204,689		7,204,689			03/11/2015
	Ambetter of Peach State Inc.			3,000,000.000	33,422,332		33,422,332	7,750,000				12,217,461		12,217,461			04/13/2015
9199999 - Parent, Subsidiaries and Affiliates					51,060,488	XXX	51,060,488	17,850,000	0	0	0	19,422,150	0	19,422,150	0	XXX	XXX
9799999 Total Common Stocks					51,060,488	XXX	51,060,488	17,850,000	0	0	0	19,422,150	0	19,422,150	0	XXX	XXX
9899999 Total Preferred and Common Stocks					51,060,488	XXX	51,060,488	17,850,000	0	0	0	19,422,150	0	19,422,150	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ..... , the total $ value (included in Column 8) of all such issues $ .....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912828-2R-0	UNITED STATES TREASURY		10/06/2017	VARIOUS	XXX	292,009	295,000	1,028
912828-F6-2	UNITED STATES TREASURY		11/02/2017	JP MORGAN CHASE BANK/HSBCSI	XXX	1,995,632	2,000,000	249
912828-G6-1	UNITED STATES TREASURY		09/01/2017	Unknown	XXX	1,691,269	1,686,000	5,804
912828-U2-4	UNITED STATES TREASURY		02/07/2017	CHASE SECURITIES	XXX	833,103	865,000	4,158
912828-WL-0	UNITED STATES TREASURY		12/27/2017	VARIOUS	XXX	210,784	210,000	1,446
0599999 - Bonds - U.S. Governments						5,022,797	5,056,000	12,684
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
13063C-RR-3	CALIFORNIA ST ECONOMIC RECOVERY		04/28/2017	GOLDMAN SACHS AND CO	XXX	792,726	660,000	5,683
13063C-ZS-2	CALIFORNIA ST		05/01/2017	GOLDMAN SACHS AND CO	XXX	670,791	550,000	4,736
13063D-AF-5	CALIFORNIA ST		11/10/2017	MERRILL LYNCH,PIERCE,FENNER &	XXX	1,262,610	1,250,000	790
452151-3W-1	ILLINOIS ST		03/01/2017	UBS PAINEWEBBER INC	XXX	538,809	530,000	9,540
97705M-JK-2	WISCONSIN ST		10/25/2017	U.S. Bank	XXX	855,962	685,000	
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						4,120,898	3,675,000	20,750
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
059189-VM-9	BALTIMORE MD		11/02/2017	MERRILL LYNCH,PIERCE,FENNER &	XXX	326,220	265,000	
059189-VN-7	BALTIMORE MD		11/02/2017	MERRILL LYNCH,PIERCE,FENNER &	XXX	1,081,567	870,000	
059189-VX-5	BALTIMORE MD		11/02/2017	MERRILL LYNCH,PIERCE,FENNER &	XXX	350,000	350,000	
123547-2N-0	BUTLER CNTY OHIO		11/27/2017	RBC Dain Rauscher (US)	XXX	2,415,420	2,000,000	51,917
167560-TK-7	CHICAGO ILL MET WTR RECLAMATION DIST GTR		11/09/2017	Piper Jaffray Co	XXX	725,205	610,000	13,725
181288-RB-9	CLARK CNTY WASH SCH DIST NO 117 CAMAS		11/15/2017	Piper Jaffray Co	XXX	815,263	670,000	
287299-MG-3	ELK GROVE VILLAGE ILL		11/15/2017	RBC CAPITAL MARKETS, LLC	XXX	966,716	805,000	
296804-C3-9	ESSEX CNTY N J		12/21/2017	Raymond James Financial	XXX	1,671,615	1,500,000	
346843-MA-0	FORT BEND TEX INDPT SCH DIST		11/07/2017	Jefferies	XXX	1,248,740	1,000,000	1,806
373046-VQ-1	GEORGETOWN TEX INDPT SCH DIST		11/10/2017	CITIGROUP GLOBAL MARKETS INC	XXX	1,622,449	1,325,000	
373046-VR-9	GEORGETOWN TEX INDPT SCH DIST		11/10/2017	CITIGROUP GLOBAL MARKETS INC	XXX	477,920	385,000	
382406-PW-0	GOODRICH MICH AREA SCH DIST		12/01/2017	VARIOUS	XXX	765,000	765,000	
382406-PX-8	GOODRICH MICH AREA SCH DIST		11/02/2017	RAYMOND JAMES/FI	XXX	700,000	700,000	
442331-2V-5	HOUSTON TEX		12/20/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	280,000	280,000	
481304-3P-6	JUDSON TEX INDPT SCH DIST		05/05/2017	MERRILL LYNCH PIERCE FENNER	XXX	1,085,095	1,370,000	
495080-UM-3	KING CNTY WASH SCH DIST NO 403 RENTON		11/01/2017	Piper Jaffray Co	XXX	592,154	475,000	
607114-3E-3	MOBILE ALA		11/16/2017	RAYMOND JAMES/FI	XXX	1,000,000	1,000,000	
623040-JH-6	MOUNT SAN ANTONIO CALIF CMNTY COLLEGE DI		03/23/2017	RBC Dain Rauscher (US)	XXX	1,784,460	2,000,000	
64966L-CJ-8	NEW YORK N Y		12/01/2017	JP MORGAN SECS INC., - FIXED INCOME	XXX	600,000	600,000	36
720594-NH-9	PIERCE CNTY WASH SCH DIST NO 402 FRANKLI		11/08/2017	Piper Jaffray Co	XXX	405,111	330,000	
720594-NK-2	PIERCE CNTY WASH SCH DIST NO 402 FRANKLI		11/08/2017	Piper Jaffray Co	XXX	553,278	440,000	
810827-WZ-4	SCRANTON PA SCH DIST		11/01/2017	RBC CAPITAL MARKETS, LLC	XXX	411,541	350,000	
815626-NM-4	SEDGWICK CNTY KANS UNI SCH DIST NO 259 W		12/15/2017	BAUM, GEORGE K., & COMPANY	XXX	1,943,445	1,750,000	
815670-MW-1	SEDGWICK CNTY KANS UNI SCH DIST NO 266 M		12/06/2017	US Bank	XXX	1,436,665	1,215,000	
926325-KH-3	VICTORIA TEX INDPT SCH DIST		11/10/2017	Piper Jaffray Co	XXX	1,300,567	1,075,000	13,288
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						24,558,430	22,130,000	80,772
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
033167-CH-8	ANCHORAGE ALASKA CTFS PARTN		12/08/2017	GOLDMAN, SACHS & CO	XXX	130,000	130,000	
033167-CJ-4	ANCHORAGE ALASKA CTFS PARTN		12/08/2017	GOLDMAN, SACHS & CO	XXX	180,000	180,000	
033167-CK-1	ANCHORAGE ALASKA CTFS PARTN		12/08/2017	GOLDMAN, SACHS & CO	XXX	230,000	230,000	
083774-LE-7	BERGEN CNTY N J IMPT AUTH GOVERNMENTAL L		12/07/2017	HILLTOP SECURITIES INC	XXX	2,143,540	2,000,000	
086377-DC-9	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP		10/27/2017	KEYBANC CAPITAL MARKETS INC	XXX	631,776	535,000	
114894-XC-7	BROWARD CNTY FLA ARPT SYS REV		11/08/2017	CITIGROUP GLOBAL MARKETS INC	XXX	386,879	330,000	
13067W-PD-8	CALIFORNIA ST DEPT WTR RES CENT VY PROJ		12/07/2017	GOLDMAN, SACHS & CO	XXX	1,000,000	1,000,000	
13078H-AW-2	CALIFORNIA STATEWIDE CMNTYS DEV AUTH POL		01/11/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	1,000,000	1,000,000	
13078H-AX-0	CALIFORNIA STATEWIDE CMNTYS DEV AUTH POL		08/03/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	1,075,044	1,035,000	7,320
130795-C9-6	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV		04/04/2017	WELLS FARGO SECURITIES LLC	XXX	1,000,000	1,000,000	652
15567R-BD-4	CENTRAL UTAH WTR CONSERVANCY DIST WTR RE		11/30/2017	Unknown	XXX	1,656,329	1,350,000	
160853-MR-5	CHARLOTTE-MECKLENBURG HOSP AUTH N C HEAL		12/08/2017	JP MORGAN SECS INC., - FIXED INCOME	XXX	4,200,000	4,200,000	720
167736-F3-6	CHICAGO ILL WTR REV		03/06/2017	CITIGROUP GLOBAL MARKETS/ALGO	XXX	673,698	600,000	10,667
182618-JU-3	CLARKSVILLE TENN WTR SWR & GAS REV		11/21/2017	HILLTOP SECURITIES INC	XXX	1,586,879	1,475,000	18,519
186352-RC-6	CLEVELAND OHIO ARPT SYS REV		05/25/2017	CITIGROUP GLOBAL MARKETS/ALGO	XXX	1,275,896	1,075,000	22,396
19668Q-HJ-7	COLORADO ST BLDG EXCELLENT SCHS TODAY CT		11/22/2017	RBC CAPITAL MARKETS, LLC	XXX	1,478,750	1,250,000	
207743-SM-8	CONNECTICUT ST HIGHER ED SUPPLEMENTAL LN		05/05/2017	RBC Dain Rauscher (US)	XXX	780,598	700,000	
20774Y-2G-1	CONNECTICUT ST HEALTH & EDL FACS AUTH RE		11/08/2017	MERRILL LYNCH,PIERCE,FENNER &	XXX	850,000	850,000	
20774Y-2J-5	CONNECTICUT ST HEALTH & EDL FACS AUTH RE		11/08/2017	MERRILL LYNCH,PIERCE,FENNER &	XXX	500,000	500,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
20774Y-2K-2	CONNECTICUT ST HEALTH & EDL FACS AUTH RE		11/08/2017	MERRILL LYNCH,PIERCE,FENNER &	XXX	700,000	700,000	
20774Y-J9-9	CONNECTICUT ST HEALTH & EDL FACS AUTH RE		04/12/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	955,120	1,000,000	5,944
20774Y-Y6-8	CONNECTICUT ST HEALTH & EDL FACS AUTH RE		11/08/2017	MERRILL LYNCH,PIERCE,FENNER &	XXX	647,209	545,000	
20775C-XB-5	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		11/02/2017	RBC CAPITAL MARKETS, LLC	XXX	500,000	500,000	
20775C-XC-3	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		11/02/2017	RBC CAPITAL MARKETS, LLC	XXX	500,000	500,000	
212474-HW-3	CONVENTION CTR AUTH R I REV		11/22/2017	JP MORGAN SECURITIES LLC	XXX	1,000,000	1,000,000	
235586-BT-0	DALTON GA UTILS REV		11/07/2017	Citigroup Global Markets, Inc.	XXX	580,745	500,000	
235586-BU-7	DALTON GA UTILS REV		11/07/2017	Citigroup Global Markets, Inc.	XXX	738,313	625,000	
235586-BV-5	DALTON GA UTILS REV		11/07/2017	Citigroup Global Markets, Inc.	XXX	599,610	500,000	
249182-KK-1	DENVER COLO CITY & CNTY ARPT REV		11/30/2017	RAYMOND JAMES/FI	XXX	1,779,141	1,525,000	
26822L-DP-6	E-470 PUB HWY AUTH COLO REV		10/25/2017	RBC CAPITAL MARKETS, LLC	XXX	592,241	650,000	
3138WJ-WD-6	FN AS8743 - RMBS		12/01/2017	WELLS FARGO SECURITIES LLC	XXX	3,130,875	3,126,966	3,692
3140FU-TB-4	FN BE8645 - RMBS		12/01/2017	WELLS FARGO SECURITIES LLC	XXX	2,479,557	2,363,593	3,151
3140GV-DB-8	FN BH6397 - RMBS		12/01/2017	SUNTRUST ROBINSON HUMPHREY INC	XXX	2,037,973	1,937,179	2,583
3140Q7-UE-5	FN CA0580 - RMBS		11/01/2017	SUNTRUST ROBINSON HUMPHREY INC	XXX	5,077,100	4,946,482	6,183
3140Q7-XR-3	FN CA0687 - RMBS		12/14/2017	SUNTRUST ROBINSON HUMPHREY INC	XXX	3,082,225	2,988,485	4,068
368497-EZ-2	GEISINGER AUTH PA HEALTH SYS REV		11/14/2017	U.S. BANK/MUNICIPAL	XXX	4,000,000	4,000,000	1,189
37855P-JB-9	GLENDALE WIS CMNTY DEV AUTH LEASE REV		06/28/2017	BAIRD, ROBERT W., & COMPANY IN	XXX	1,000,000	1,000,000	
419794-WW-8	HAWAII, STATE OF		11/29/2017	Stifel, Nicolaus & Co., Inc.	XXX	1,459,256	1,350,000	28,125
45200F-WE-5	ILLINOIS FIN AUTH REV		04/20/2017	WELLS FARGO SECURITIES LLC	XXX	4,000,000	4,000,000	1,589
45204E-A4-0	ILLINOIS FIN AUTH REV		12/08/2017	JP MORGAN SECS INC., - FIXED INCOME	XXX	2,115,053	1,845,000	
45471A-AS-1	INDIANA FIN AUTH HOSP REV		09/26/2017	WELLS FARGO SECURITIES LLC	XXX	1,300,000	1,300,000	576
454898-VA-2	INDIANA MUN PWR AGY PWR SUPPLY SYS REV		12/13/2017	BONY + VINNING SPARKS IBG L P	XXX	1,149,990	1,000,000	1,111
454898-VN-4	INDIANA MUN PWR AGY PWR SUPPLY SYS REV		11/01/2017	CITIGROUP GLOBAL MARKETS INC	XXX	1,175,490	1,000,000	
454898-VP-9	INDIANA MUN PWR AGY PWR SUPPLY SYS REV		11/01/2017	CITIGROUP GLOBAL MARKETS INC	XXX	1,171,690	1,000,000	
454898-VQ-7	INDIANA MUN PWR AGY PWR SUPPLY SYS REV		11/01/2017	CITIGROUP GLOBAL MARKETS INC	XXX	1,753,275	1,500,000	
45528U-XJ-5	INDIANAPOLIS IND LOC PUB IMPT BD BK		12/20/2017	MORGAN STANLEY & CO. LLC	XXX	1,730,938	1,450,000	
469359-DU-4	JACKSONVILLE FLA CAP IMPT REV		11/10/2017	Jefferies	XXX	1,152,890	1,000,000	5,972
490580-CW-5	KENT HOSP FIN AUTH MICH REV		09/26/2017	WELLS FARGO SECURITIES LLC	XXX	1,000,000	1,000,000	443
49127K-CC-2	KENTUCKY ECONOMIC DEV FIN AUTH LOUISVILL		12/07/2017	MERRILL LYNCH,PIERCE,FENNER & SMITH	XXX	90,000	90,000	
546398-6V-5	LOUISIANA PUB FACS AUTH REV		05/01/2017	RAYMOND JAMES/FI	XXX	457,899	415,000	
546398-6Y-9	LOUISIANA PUB FACS AUTH REV		05/01/2017	RAYMOND JAMES/FI	XXX	333,657	300,000	
546398-7C-6	LOUISIANA PUB FACS AUTH REV		05/01/2017	RAYMOND JAMES/FI	XXX	554,510	500,000	
57584X-5Y-3	MASSACHUSETTS ST DEV FIN AGY REV		12/13/2017	RBC CAPITAL MARKETS, LLC	XXX	785,603	700,000	
57586E-HU-8	MASSACHUSETTS ST HEALTH & EDL FACS AUTH		03/28/2017	WELLS FARGO SECURITIES LLC	XXX	4,300,000	4,300,000	2,137
592098-R7-4	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		10/26/2017	MORGAN STANLEY & CO. LLC	XXX	1,299,407	1,050,000	
60416S-VW-7	MINNESOTA ST HSG FIN AGY		12/05/2017	RBC CAPITAL MARKETS, LLC	XXX	1,500,000	1,500,000	
606094-BL-3	MISSOURI JT MUN ELEC UTIL COMMN PWR SUPP		12/14/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	1,118,470	1,000,000	
60637B-PZ-7	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		12/01/2017	BAUM, GEORGE K., & COMPANY	XXX	396,337	370,000	
64461X-AR-6	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV		06/01/2017	VARIOUS	XXX	922,504	800,000	
64461X-CU-7	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV		11/15/2017	Citigroup Global Markets, Inc.	XXX	745,000	745,000	
645424-AH-5	NEW HOPE CULTURAL ED FACS FIN CORP TEX H		12/14/2017	GOLDMAN	XXX	605,905	500,000	
645771-D4-5	NEW JERSEY BLDG AUTH ST BLDG REV		05/24/2017	Unknown	XXX	15,802	15,000	331
645771-E4-4	NEW JERSEY BLDG AUTH ST BLDG REV		05/24/2017	Unknown	XXX	210,699	200,000	4,417
646108-VV-9	NEW JERSEY ST HSG & MTG FIN AGY MULT-FAM		05/01/2017	VARIOUS	XXX	1,000,000	1,000,000	
646140-CF-8	NEW JERSEY ST TPK AUTH TPK REV		12/01/2017	US Bank	XXX	2,200,000	2,200,000	
64763H-FQ-3	NEW ORLEANS LA AVIATION BRD REV		05/12/2017	CITIGROUP GLOBAL MARKETS/ALGO	XXX	1,000,000	1,000,000	
64972G-CM-4	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		10/26/2017	JP MORGAN SECS INC., - FIXED INCOME	XXX	1,600,000	1,600,000	387
64990C-U9-0	NEW YORK ST DORM AUTH REVS NON ST SUPPOR		11/01/2017	MORGAN STANLEY & CO. LLC	XXX	1,060,362	900,000	
658909-PF-7	NORTH DAKOTA ST HSG FIN AGY		12/01/2017	RBC CAPITAL MARKETS, LLC	XXX	1,271,695	1,185,000	
67756D-NQ-5	OHIO ST HIGHER EDL FAC COMMN REV		12/01/2017	RBC CAPITAL MARKETS, LLC	XXX	296,348	250,000	
67759Y-AG-2	OHIO ST PRIVATE ACTIVITY REV		10/24/2017	RBC CAPITAL MARKETS, LLC	XXX	732,088	625,000	10,069
67759Y-AW-7	OHIO ST PRIVATE ACTIVITY REV		10/24/2017	RBC CAPITAL MARKETS, LLC	XXX	733,788	625,000	10,069
700387-DZ-3	PARK CREEK MET DIST COLO REV		01/06/2017	DAVIDSON (D.A.) & CO. INC	XXX	827,470	730,000	2,028
708796-8B-6	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M		12/19/2017	DBTC AMERICAS/PNC BANK, N.A.-S	XXX	1,259,244	1,260,000	221
70917S-R9-6	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV		11/29/2017	MERRILL LYNCH PIERCE FENNER SMITH INC	XXX	424,878	365,000	
70917S-U5-0	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV		12/13/2017	FUNB-FUNDS II	XXX	833,700	700,000	
70917S-U7-6	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV		12/13/2017	FUNB-FUNDS II	XXX	123,373	105,000	
70917S-V3-4	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV		12/13/2017	FUNB-FUNDS II	XXX	864,297	745,000	
709224-B2-4	PENNSYLVANIA ST TPK COMMN TPK REV		11/01/2017	NATIONAL FINANCIAL SERVICES CO	XXX	434,475	375,000	
709224-B3-2	PENNSYLVANIA ST TPK COMMN TPK REV		11/01/2017	NATIONAL FINANCIAL SERVICES CO	XXX	144,361	125,000	
709224-B4-0	PENNSYLVANIA ST TPK COMMN TPK REV		11/01/2017	NATIONAL FINANCIAL SERVICES CO	XXX	489,647	425,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
717817-TB-6	PHILADELPHIA, CITY OF		12/16/2017	MERRILL LYNCH,PIERCE,FENNER & SMITH	XXX	610,155	500,000	
717817-UD-0	PHILADELPHIA PA ARPT REV		12/15/2017	MERRILL LYNCH,PIERCE,FENNER & SMITH	XXX	864,557	740,000	
717825-NH-2	PHILADELPHIA PA HOSPS & HIGHER ED FACS A		10/04/2017	JP MORGAN SECS INC., - FIXED INCOME	XXX	4,100,000	4,100,000	1,331
717903-F2-9	PHILADELPHIA PA HOSPS & HIGHER ED FACS A		12/26/2017	JP MORGAN SECS INC., - FIXED INCOME	XXX	100,000	100,000	79
71883M-KP-8	PHOENIX ARIZ CIVIC IMPT CORP ARPT REV		11/01/2017	CITIGROUP GLOBAL MARKETS INC	XXX	814,149	700,000	
71883M-KQ-6	PHOENIX ARIZ CIVIC IMPT CORP ARPT REV		11/01/2017	CITIGROUP GLOBAL MARKETS INC	XXX	324,913	275,000	
71883M-KR-4	PHOENIX ARIZ CIVIC IMPT CORP ARPT REV		11/01/2017	CITIGROUP GLOBAL MARKETS INC	XXX	448,496	375,000	
726286-EH-6	PLAINFIELD IND CMNTY HIGH SCH BLDG CORP		10/30/2017	FIRST TENNESSEE BANK N A BOND	XXX	598,180	500,000	7,361
73358W-GW-8	PORT AUTH N Y & N J		11/14/2017	US Bank	XXX	1,504,975	1,325,000	8,281
73358W-GX-6	PORT AUTH N Y & N J		11/09/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	566,910	500,000	2,917
776032-KK-9	ROME GA WTR & SEW REV		12/13/2017	Raymond James Financial	XXX	1,089,890	1,020,000	23,233
791638-F5-3	ST LOUIS MO ARPT REV		06/09/2017	Southwest Securities	XXX	1,204,560	1,000,000	
79772E-AW-9	SAN FRANCISCO CALIF CITY & CNTY CMNTY FA		10/27/2017	STIFEL NICOLAUS & COMPANY INC	XXX	248,783	250,000	
79772E-AY-5	SAN FRANCISCO CALIF CITY & CNTY CMNTY FA		10/27/2017	STIFEL NICOLAUS & COMPANY INC	XXX	651,882	655,000	
798170-AJ-5	SAN JOSE CALIF REDEV AGY SUCCESSOR AGY T		12/08/2017	Stifel, Nicolaus & Co., Inc	XXX	825,000	825,000	
837542-HT-9	SOUTH DAKOTA BRD REGTS HSG & AUXILIARY F		12/13/2017	US Bank	XXX	1,213,210	1,000,000	
837542-HU-6	SOUTH DAKOTA BRD REGTS HSG & AUXILIARY F		12/13/2017	US Bank	XXX	1,518,349	1,255,000	
882724-EG-8	TEXAS ST		12/06/2017	MERRILL LYNCH PIERCE FENNER	XXX	672,357	545,000	1,514
899518-GF-5	TULSA CNTY OKLA INDL AUTH CAP IMPTS REV		11/17/2017	KEYBANC CAPITAL MARKETS INC	XXX	1,625,841	1,435,000	
914455-MB-3	UNIVERSITY MICH UNIV REVS		10/06/2017	WELLS FARGO SECURITIES LLC	XXX	400,000	400,000	32
914716-L7-8	UNIVERSITY N C CHARLOTTE REV		12/06/2017	Citigroup Global Markets, Inc	XXX	675,000	675,000	
915138-NX-5	UNIVERSITY TOLEDO OHIO GEN RCPTS		12/20/2017	J.P. MORGAN SECURITIES INC	XXX	2,053,175	1,700,000	
92707U-AS-5	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM		04/13/2017	CITIGROUP GLOBAL MARKETS/ALGO	XXX	261,058	250,000	
92707U-AT-3	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM		04/13/2017	CITIGROUP GLOBAL MARKETS/ALGO	XXX	376,105	355,000	
92707U-AU-0	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM		04/13/2017	CITIGROUP GLOBAL MARKETS/ALGO	XXX	396,100	370,000	
927793-D5-5	VIRGINIA COMWLTH TRANSN BRD TRANSN REV		12/01/2017	MERRILL LYNCH,PIERCE,FENNER & SMITH	XXX	611,835	500,000	
92812V-PJ-9	VIRGINIA ST HSG DEV AUTH		11/15/2017	MERRILL LYNCH PIERCE FENNER	XXX	710,000	710,000	
944514-MN-5	WAYNE CNTY MICH ARPT AUTH REV		10/30/2017	MERRILL LYNCH,PIERCE,FENNER &	XXX	1,124,160	1,000,000	20,833
95632C-DF-3	WEST TRAVIS CNTY TEX PUB UTIL AGY REV		12/14/2017	US Bank	XXX	1,624,442	1,350,000	
95639R-HC-6	WEST VA HIGHER ED POL COMMN REV		12/13/2017	Citigroup Global Markets, Inc	XXX	1,088,190	905,000	
977123-U2-2	WISCONSIN, STATE OF		11/28/2017	RBC CAPITAL MARKETS, LLC	XXX	1,227,900	1,000,000	
98410A-CQ-6	XENIA RURAL WTR DIST IOWA WTR REV		06/28/2017	DAVIDSON (D.A.) & CO. INC	XXX	374,511	325,000	1,444
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						126,724,274	117,632,705	221,585
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00175L-AG-7	AMMC CLO XIV LTD - CDO		11/14/2017	CITIGROUP GLOBAL MARKETS INC	XXX	2,822,461	2,798,000	4,385
00206R-EM-0	AT&T INC		07/27/2017	CHASE SECURITIES	XXX	399,308	400,000	
00772B-AP-6	AERCAP IRELAND CAPITAL LTD	C	03/02/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	2,018,902	1,900,000	16,110
01609W-AS-1	ALIBABA GROUP HOLDING LTD	C	11/29/2017	Morgan Stanley	XXX	429,368	430,000	
01749B-AB-5	ALLEGRO CLO VI, LTD. - CDO	C	12/12/2017	GOLDMAN, SACHS & CO	XXX	1,250,000	1,250,000	
023135-BA-3	AMAZON.COM INC		08/15/2017	CHASE SECURITIES	XXX	698,747	700,000	
02665W-CB-5	AMERICAN HONDA FINANCE CORP	C	11/13/2017	CITIGROUP GLOBAL MARKETS INC	XXX	1,500,000	1,500,000	
03066F-AC-5	AMCAR 174 A2A - ABS		11/07/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	954,958	955,000	
031162-AZ-3	AMGEN INC		11/13/2017	US Bank	XXX	1,226,489	1,175,000	19,348
035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC	C	03/23/2017	MORGAN STANLEY & CO INC, NY	XXX	325,277	320,000	1,672
036752-AE-3	ANTHEM INC		11/14/2017	CREDIT SUISSE SECURITIES	XXX	2,595,372	2,600,000	
037833-DJ-6	APPLE INC		11/06/2017	J.P. MORGAN SECURITIES INC	XXX	1,498,740	1,500,000	
04685A-2B-6	ATHENE GLOBAL FUNDING		04/04/2017	VARIOUS	XXX	1,191,474	1,175,000	6,600
04941M-AK-1	ATCLO 5R2 AR2 - CDO		11/13/2017	GOLDMAN, SACHS & CO	XXX	2,516,208	2,495,000	5,446
04964K-AL-5	ATRM 9R AR - CDO		10/25/2017	SG AMERICAS SECURITIES, LLC	XXX	2,174,530	2,155,000	9,185
05253J-AR-2	AUSTRALIA AND NEW ZEALAND BANKING GROUP	C	05/15/2017	CITIGROUP GLOBAL MARKETS INC	XXX	1,031,885	1,035,000	
05526D-AU-9	BAT CAPITAL CORP	C	08/08/2017	HSBC SECURITIES INC	XXX	800,000	800,000	
05607E-AG-0	BX 17IMC B - CMBS		10/13/2017	CITIGROUP GBL MKTS/SALOMON, NEW YORK	XXX	800,000	800,000	
06051G-DZ-9	BANK OF AMERICA CORP		11/13/2017	GOLDMAN, SACHS & CO	XXX	459,680	425,000	14,763
06051G-FZ-7	BANK OF AMERICA CORP		10/20/2017	BAIRD, ROBERT W., & COMPANY IN	XXX	964,246	975,000	203
06650A-AF-4	BANK 17BNK8 XA - CMBS		10/30/2017	Morgan Stanley	XXX	1,500,618		7,298
06759F-AB-2	BABSN 152R AR - CDO	C	10/31/2017	CITIGROUP GLOBAL MARKETS INC	XXX	3,025,830	3,000,000	2,765
09659W-2A-1	BNP PARIBAS SA	C	11/01/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	2,848,278	2,825,000	34,955
10112R-AS-3	BOSTON PROPERTIES LP		10/24/2017	GOLDMAN, SACHS & CO	XXX	950,733	900,000	16,603
111013-AH-1	SKY PLC	C	11/14/2017	US Bank	XXX	2,815,286	2,625,000	693
12325J-AB-7	BUSINESS DEVELOPMENT CORPORATION OF AMER		12/14/2017	PERSHING LLC	XXX	850,263	855,000	
12479R-AD-9	CAUTO 171 A1 - ABS		03/30/2017	CREDIT SUISSE SECURITIES (USA)	XXX	524,848	525,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

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125039-AF-4	CD 2017-CD6 - CMBS		11/13/2017	DEUTSCHE BANK SECURITIES INC	XXX	1,802,385	1,750,000	4,872
12515A-BD-1	CD 16CD2 A3 - CMBS		12/13/2017	DEUTSCHE BANK SECURITIES INC	XXX	2,538,184	2,500,000	3,158
12515G-AD-9	CD 17CD3 A4 - CMBS		10/24/2017	DEUTSCHE BANK SECURITIES INC	XXX	4,688,438	4,500,000	11,347
12546D-AG-2	CHT 17CSMO B - CMBS		12/01/2017	DEUTSCHE BANK SECURITIES INC	XXX	1,750,000	1,750,000	
125509-BS-7	CIGNA CORP		10/20/2017	MARKETAXESS CORPORATION	XXX	2,881,279	2,725,000	20,892
126650-BW-9	CVS CAREMARK CORP		11/13/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	1,437,013	1,375,000	
14149Y-BL-1	CARDINAL HEALTH INC		11/13/2017	US BANCORP INVESTMENTS INC	XXX	722,383	725,000	6,002
14310D-AU-1	CARLYLE GLOBAL MARKET STRATEGIES CLO 201		11/20/2017	Morgan Stanley	XXX	1,750,000	1,750,000	
14310M-AN-7	CGMS 141R AR - CDO		10/25/2017	MORGAN STANLEY & CO. LLC	XXX	2,310,580	2,300,000	1,695
144141-CZ-9	DUKE ENERGY PROGRESS LLC		11/13/2017	Amherst Securities Group LLC	XXX	259,820	250,000	4,417
14913Q-2E-8	CATERPILLAR FINANCIAL SERVICES CORP		11/27/2017	CITIGROUP GLOBAL MARKETS INC	XXX	1,248,950	1,250,000	
15189W-AG-5	CENTERPOINT ENERGY RESOURCES CORP		12/04/2017	VARIOUS	XXX	3,083,959	2,925,000	44,676
165183-AL-8	CF 172 A1 - ABS		05/23/2017	MERRILL LYNCH PIERCE FENNER	XXX	979,948	980,000	
166764-AR-1	CHEVRON CORP		03/30/2017	VARIOUS	XXX	1,374,913	1,375,000	2,322
171787-AA-2	CIGAR 171 A - ABS		11/14/2017	DEUTSCHE BANK SECURITIES, INC.	XXX	639,956	640,000	
172967-EV-9	CITIGROUP INC		11/13/2017	BNP SECURITIES	XXX	82,073	75,000	3,064
172967-FT-3	CITIGROUP INC		10/20/2017	BNY CAPITAL MARKETS, INC	XXX	965,655	900,000	11,250
172967-JW-2	CITIGROUP INC		04/01/2017	MORGAN STANLEY & CO INC, NY	XXX	1,535,875	1,530,000	5,939
17325F-AA-6	CITIBANK NA		12/19/2017	RBC CAPITAL MARKETS	XXX	389,536	390,000	1,972
191216-BS-8	COCA-COLA CO		03/24/2017	VARIOUS	XXX	1,874,777	1,885,000	20,934
22160K-AJ-4	COSTCO WHOLESALE CORP		11/07/2017	MORGAN STANLEY & CO. LLC	XXX	1,001,920	1,000,000	10,213
224044-CA-3	COX COMMUNICATIONS INC		11/02/2017	BNY/SUNTRUST CAPITAL MARKETS	XXX	670,086	675,000	6,969
22533Y-AA-3	CAALT 172 A - ABS		06/20/2017	WELLS FARGO SECURITIES LLC	XXX	1,704,859	1,705,000	
225401-AB-4	CREDIT SUISSE GROUP AG	C	10/20/2017	CREDIT SUISSE SECURITIES	XXX	946,590	925,000	9,642
22546Q-AP-2	CREDIT SUISSE AG (NEW YORK BRANCH)	C	11/14/2017	JP MORGAN CHASE BANK/HSBCSI	XXX	1,554,525	1,500,000	10,120
23291F-AB-2	DLL 17A A2 - ABS		11/08/2017	CREDIT SUISSE SECURITIES (USA)	XXX	344,963	345,000	
23305Y-AL-3	DBUBS 11LC3 C - CMBS		02/01/2017	Adjustment	XXX			(36)
235851-AP-7	DANAHER CORP		11/03/2017	MORGAN STANLEY & CO. LLC	XXX	1,517,190	1,500,000	5,200
23636A-AM-3	DANSKE BANK A/S	C	11/01/2017	GOLDMAN, SACHS & CO	XXX	2,895,700	2,875,000	11,213
244199-BE-4	DEERE & CO		11/02/2017	DEUTSCHE BANK SECURITIES INC	XXX	1,516,755	1,500,000	16,033
24422E-TF-6	JOHN DEERE CAPITAL CORP		03/29/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	583,823	579,000	3,486
25156P-AY-9	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B	C	10/20/2017	J.P. MORGAN SECURITIES INC	XXX	1,056,962	1,050,000	7,814
25245B-AB-3	DIAGEO INVESTMENT CORP	C	05/10/2017	PERSHING LLC	XXX	740,240	725,000	232
26249B-AQ-4	DRSLF 30R AR - CDO		11/07/2017	CREDIT SUISSE SECURITIES	XXX	1,500,000	1,500,000	
26441C-AN-5	DUKE ENERGY CORP		10/20/2017	DEUTSCHE BANK SECURITIES INC	XXX	2,882,165	2,750,000	2,578
29103D-AF-3	EMERA US FINANCE LP		01/17/2017	Unknown	XXX	349,698	350,000	840
29372J-AB-3	EFF 172 A2 - ABS		06/20/2017	JP MORGAN SECS INC., - FIXED INCOME	XXX	2,279,882	2,280,000	
29379V-BD-4	ENTERPRISE PRODUCTS OPERATING LLC		11/20/2017	CITIGROUP GLOBAL MARKETS INC	XXX	703,535	700,000	1,835
31429K-AB-9	FEDERATION DES CAISSES DESJARDINS DU QUE		11/22/2017	MORGAN STANLEY & CO INC, NY	XXX	1,071,904	1,075,000	1,814
316773-CU-2	FIFTH THIRD BANCORP		10/20/2017	KEYBANC CAPITAL MARKETS INC	XXX	948,290	950,000	8,851
31677Q-BD-0	FIFTH THIRD BANK		03/30/2017	WELLS FARGO SECURITIES LLC	XXX	1,513,925	1,505,000	3,955
33829T-AA-4	FIVE CORNERS FUNDING TRUST		04/01/2017	VARIOUS	XXX	1,654,533	1,555,000	26,532
34528Q-FP-4	FORDF 172 A1 - ABS		10/03/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	1,284,810	1,285,000	
36248P-AN-0	GSMS 14NEW D - CMBS		11/15/2017	GOLDMAN SACHS AND CO	XXX	697,978	685,000	1,154
36252H-AD-3	GSMS 17GS5 A4 - CMBS		10/24/2017	VARIOUS	XXX	4,701,387	4,500,000	11,481
36321B-AA-9	GALAXY XXIV CLO, LTD. - CDO		11/17/2017	BARCLAYS CAPITAL INC	XXX	1,500,000	1,500,000	
38137H-BU-1	GOLD 11RR AR2 - CDO		12/08/2017	MORGAN STANLEY & CO. LLC	XXX	1,500,000	1,500,000	
38141E-A2-5	GOLDMAN SACHS GROUP INC		11/13/2017	BNY CAPITAL MARKETS, INC	XXX	399,649	375,000	7,031
38141G-RD-8	GOLDMAN SACHS GROUP INC		10/20/2017	CREDIT SUISSE SECURITIES	XXX	1,423,813	1,375,000	12,738
38141G-WB-6	GOLDMAN SACHS GROUP INC		11/01/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	1,025,160	1,000,000	10,374
38148L-AE-6	GOLDMAN SACHS GROUP INC		03/30/2017	CREDIT SUISSE SECURITIES (USA)	XXX	1,316,042	1,300,000	17,875
39154T-AM-0	GALC 171 C - ABS		02/07/2017	BANC OF AMERICA SECURITIES LLC	XXX	349,980	350,000	
40414L-AJ-8	HCP INC		10/20/2017	WELLS FARGO SECURITIES LLC	XXX	2,358,278	2,225,000	41,765
40434C-AD-7	HSBC USA INC (NEW)	C	11/14/2017	JP MORGAN CHASE BANK/HSBCSI	XXX	1,544,325	1,500,000	20,854
416518-AB-4	HARTFORD FINANCIAL SERVICES GROUP INC		10/24/2017	VARIOUS	XXX	1,437,297	1,300,000	1,865
42217K-BF-2	HEALTH CARE REIT INC		03/03/2017	BAIRD, ROBERT W., & COMPANY IN	XXX	2,286,608	2,250,000	24,250
423074-AS-2	KRAFT HEINZ FOODS CO		11/13/2017	J.P. MORGAN SECURITIES INC	XXX	612,651	575,000	7,008
428041-AX-5	HFLF 171 A2 - ABS		04/18/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	589,928	590,000	
428236-BQ-5	HP INC		10/20/2017	Jefferies	XXX	2,873,637	2,700,000	12,797
42824C-AG-4	HEWLETT PACKARD ENTERPRISE CO		11/28/2017	VARIOUS	XXX	1,130,021	1,100,000	4,800
42824C-AN-9	HEWLETT PACKARD ENTERPRISE CO		11/02/2017	SUMBRIDGE PARTNERS LLC	XXX	959,355	900,000	2,310
44932H-AC-7	IBM CREDIT LLC		11/15/2017	CITIGROUP GLOBAL MARKETS INC	XXX	1,229,575	1,250,000	5,271

SCHEDULE D - PART 3

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45074G-AB-6	IBERDROLA FINANCE IRELAND LTD	C	11/29/2017	VARIOUS	XXX	1,911,270	1,825,000	18,333
459200-JG-7	INTERNATIONAL BUSINESS MACHINES CORP		06/14/2017	VARIOUS	XXX	1,657,626	1,600,000	18,400
46625H-HL-7	JPMORGAN CHASE & CO		11/13/2017	GOLDMAN, SACHS & CO	XXX	344,471	325,000	1,251
46625H-JC-5	JPMORGAN CHASE & CO		10/20/2017	GOLDMAN, SACHS & CO	XXX	1,443,596	1,350,000	11,256
46625H-JX-9	JPMORGAN CHASE & CO		11/14/2017	GOLDMAN, SACHS & CO	XXX	1,557,975	1,500,000	453
46636V-AM-8	JPMCC 11C5 B - CMBS		01/01/2017	Adjustment	XXX			35
48251F-AA-9	KKR 17 A - CDO	C	10/25/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	2,023,356	2,000,000	1,793
49326E-EE-9	KEYCORP		11/13/2017	WELLS FARGO SECURITIES LLC	XXX	1,229,006	1,225,000	11,896
50077L-AQ-9	KRAFT HEINZ FOODS CO		08/07/2017	CHASE SECURITIES	XXX	1,000,000	1,000,000	
52603F-AD-0	LFT 171 A - ABS		06/22/2017	CITIGROUP GLOBAL MARKETS INC	XXX	1,744,643	1,745,000	
55281T-AA-8	MCA 2 A - ABS		06/21/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	630,000	630,000	
55316A-AB-6	MMAF 17B A2 - ABS		11/14/2017	JP MORGAN SECS INC., - FIXED INCOME	XXX	739,950	740,000	
55608J-AC-2	MACQUARIE GROUP LTD	C	10/24/2017	CABRERA CAPITAL MARKETS	XXX	1,428,416	1,325,000	22,525
56846M-AA-9	MFIT 17B A - ABS		12/07/2017	WELLS FARGO SECURITIES LLC	XXX	1,339,864	1,340,000	
571748-AW-2	MARSH & MCLENNAN COMPANIES INC		03/31/2017	WELLS FARGO SECURITIES LLC	XXX	1,194,705	1,185,000	1,934
581557-BD-6	MCKESSON CORP		11/13/2017	MORGAN STANLEY & CO. LLC	XXX	2,934,682	2,925,000	11,135
59156R-BB-3	METLIFE INC		03/02/2017	PERSHING LLC	XXX	2,681,175	2,500,000	24,873
59217G-BP-3	METROPOLITAN LIFE GLOBAL FUNDING I		03/28/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	998,246	1,005,000	9,324
59217G-CK-3	METROPOLITAN LIFE GLOBAL FUNDING I		11/01/2017	US BANCORP INVESTMENTS INC	XXX	1,488,045	1,500,000	5,500
595620-AQ-8	MIDAMERICAN ENERGY CO		11/15/2017	US Bank	XXX	1,508,040	1,500,000	2,067
61481O-AB-5	MONTPELIER RE HOLDINGS LTD	C	07/14/2017	JEFFERIES & COMPANY, INC	XXX	540,800	500,000	6,136
61691L-AA-7	MSC 17CLS A - CMBS		11/21/2017	MORGAN STANLEY & CO INC, NY	XXX	1,115,000	1,115,000	
61746B-DJ-2	MORGAN STANLEY		10/20/2017	BNP SECURITIES	XXX	1,910,337	1,825,000	11,216
61747Y-CG-8	MORGAN STANLEY		11/13/2017	GOLDMAN, SACHS & CO	XXX	268,443	250,000	101
61761J-B3-2	MORGAN STANLEY		11/09/2017	MLPFS INC FIXED INCOME	XXX	1,012,520	1,000,000	11,433
61761Q-AF-0	MSBAM 13C8 XA - CMBS		12/01/2017	CREDIT SUISSE SECURITIES	XXX	3,793,248		68,500
62006F-AA-8	MOTOR 171 A1 - ABS		09/14/2017	CITIGROUP GLOBAL MARKETS INC	XXX	645,000	645,000	
62854A-AK-0	MYLAN NV	C	11/13/2017	MARKETAXESS CORPORATION	XXX	150,063	150,000	1,646
63862H-AA-5	NHLT 171 A - CMBS		05/19/2017	BARCLAYS CAPITAL INC FIXED INC	XXX	1,455,000	1,455,000	
63946B-AE-0	NBCUNIVERSAL MEDIA LLC		11/06/2017	VARIOUS	XXX	1,070,700	1,000,000	4,497
65252W-AA-5	NWSB 171 A - ABS		11/29/2017	DEUTSCHE BANK SECURITIES, INC	XXX	980,000	980,000	
65341K-AT-3	NFMOT 171 A2 - ABS		04/24/2017	CITIGROUP GLOBAL MARKETS INC	XXX	1,224,914	1,225,000	
67097Q-AE-5	OCP CLO 2017-14, LTD. - CDO		11/16/2017	CITIGROUP GBL MKTS/SALOMON, NEW YORK	XXX	550,000	550,000	
685218-AA-7	ORANGE SA	C	11/13/2017	J.P. MORGAN SECURITIES INC	XXX	2,850,369	2,825,000	21,364
687846-AD-7	OSCAR 171 A3 - ABS	D	03/15/2017	THE BANK OF NEW YORK/MIZUHO SE	XXX	444,920	445,000	
68784A-AB-2	OSCAR 172 A2A - ABS	C	09/12/2017	THE BANK OF NEW YORK/MIZUHO SE	XXX	819,924	820,000	
69353R-FC-7	PNC BANK NA		11/06/2017	UBS Securities, LLC	XXX	997,720	1,000,000	9,389
694308-GT-8	PACIFIC GAS AND ELECTRIC CO		10/20/2017	DEUTSCHE BANK SECURITIES INC	XXX	2,894,836	2,800,000	6,261
709599-AS-3	PENSKE TRUCK LEASING CORP		10/20/2017	TORONTO DOMINION SECURTIES (USA) INC	XXX	2,872,604	2,800,000	21,788
747525-AP-8	QUALCOMM INC		05/19/2017	GOLDMAN SACHS AND CO	XXX	549,967	550,000	
7591EP-AM-2	REGIONS FINANCIAL CORP		10/20/2017	US Bank	XXX	949,810	950,000	5,080
76133J-AK-4	RETIREMENT HSG FNDTN OBLIGATED GROUP		08/23/2017	B.C. ZIEGLER & CO	XXX	2,000,000	2,000,000	
771196-BE-1	ROCHE HOLDINGS INC	C	06/28/2017	VARIOUS	XXX	2,221,349	2,150,000	28,770
78471D-AA-5	SCLP 161 A - ABS		03/01/2017	Goldman Sachs	XXX	494		1
80285L-AB-7	SDART 172 A2 - ABS		05/24/2017	JP MORGAN SECS INC., - FIXED INCOME	XXX	1,954,861	1,955,000	
806213-AC-8	SCENTRE GROUP TRUST 1	C	11/15/2017	WELLS FARGO SECURITIES LLC	XXX	3,096,719	3,125,000	3,917
80685X-AB-7	SCHLUMBERGER FINANCE CANADA LTD		11/14/2017	J.P. MORGAN SECURITIES INC	XXX	1,498,950	1,500,000	
830505-AR-4	SKANDINAVISKA ENSKILDA BANKEN AB PUBL	C	03/24/2017	JPM HSBCSI	XXX	931,209	930,000	949
83368R-AA-0	SOCIETE GENERALE	C	11/01/2017	US Bank	XXX	953,488	875,000	2,275
842587-CU-9	SOUTHERN CO		10/20/2017	J.P. MORGAN SECURITIES INC	XXX	2,863,880	2,850,000	26,390
85208N-AA-8	SPRNTS 161 A1 - ABS		03/10/2017	VARIOUS	XXX	1,307,250	1,300,000	9,436
85771P-AN-2	STATOIL ASA	C	03/28/2017	VARIOUS	XXX	1,566,304	1,505,000	3,975
86562M-AQ-3	SUMITOMO MITSUI FINANCIAL GROUP INC	C	07/06/2017	PERSHING LLC	XXX	500,000	500,000	
87246Y-AA-4	TIAA ASSET MANAGEMENT FINANCE CO LLC		11/13/2017	US BANCORP INVESTMENTS INC	XXX	2,433,336	2,400,000	2,753
88315F-AA-9	TMCL 171 A - ABS	C	05/11/2017	RBC CAPITAL MARKETS	XXX	649,972	650,000	
88315F-AE-1	TMCL 172 A - ABS	C	06/22/2017	RBC CAPITAL MARKETS	XXX	1,399,751	1,400,000	
89114Q-BG-2	TORONTO-DOMINION BANK		03/17/2017	BONY/TORONTO DOMINION SECURITI	XXX	251,586	255,000	2,484
892725-AF-9	TRFIG 171 A2 - ABS	C	06/22/2017	SG AMERICAS SECURITIES, LLC	XXX	1,749,642	1,750,000	
89352H-AU-3	TRANSCANADA PIPELINES LTD		11/15/2017	MITSUBISHI UFJ SECURITIES	XXX	1,250,000	1,250,000	
90131H-AN-5	21ST CENTURY FOX AMERICA INC		11/20/2017	VARIOUS	XXX	1,244,285	1,175,000	18,126
911312-BK-1	UNITED PARCEL SERVICE INC		11/09/2017	J.P. MORGAN SECURITIES INC	XXX	1,495,380	1,500,000	
92276M-AY-1	VENTAS REALTY LP		11/13/2017	TORONTO DOMINION SECURTIES (USA) INC	XXX	2,687,370	2,625,000	4,375

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
92553P-AT-9	VIACOM INC (NEW)		11/13/2017	VARIOUS	XXX	2,921,192	2,850,000	21,427
927804-FN-9	VIRGINIA ELECTRIC AND POWER CO		10/20/2017	WELLS FARGO SECURITIES LLC	XXX	1,013,391	1,003,000	2,988
929089-AB-6	VOYA FINANCIAL INC		03/03/2017	CHASE SECURITIES	XXX	2,262,740	2,300,000	19,355
92914N-AJ-0	VOYA CLO 2015-1 LIMITED - CDO		12/12/2017	CREDIT SUISSE SECURITIES	XXX	1,500,000	1,500,000	
92940V-AA-9	WRG 171 A - CDO		09/13/2017	U.S. BANK/MUNICIPAL	XXX	1,189,987	1,190,000	
931427-AF-5	WALGREENS BOOTS ALLIANCE INC		11/13/2017	CITIGROUP GLOBAL MARKETS INC	XXX	1,072,554	1,050,000	17,036
949746-RT-0	WELLS FARGO & CO		11/07/2017	MLPFS INC FIXED INCOME	XXX	1,031,091	1,000,000	4,796
95000U-2B-8	WELLS FARGO & CO		10/20/2017	GOLDMAN, SACHS & CO	XXX	2,395,704	2,400,000	15,750
95001A-BD-7	WFRBS 17C41 A4 - CMBS		11/17/2017	WELLS FARGO SECURITIES LLC	XXX	2,317,417	2,250,000	6,293
959802-AU-3	WESTERN UNION CO		03/28/2017	JP MORGAN SECS INC., - FIXED INCOME	XXX	1,665,197	1,655,000	2,563
96950F-AM-6	WILLIAMS PARTNERS LP		11/13/2017	SG AMERICAS SECURITIES, LLC	XXX	1,076,906	1,025,000	8,693
97063Q-AA-0	WESTF 17A A - ABS		08/01/2017	MERRILL LYNCH PIERCE FENNER	XXX	1,463,753	1,465,000	
981464-FZ-8	WFNMT 17A A - ABS		05/16/2017	RBC CAPITAL MARKETS	XXX	1,384,854	1,385,000	
98420E-AC-9	XLIT LTD	C	09/22/2017	JEFFERIES & COMPANY, INC	XXX	412,180	400,000	8,702
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						235,861,285	226,270,000	1,110,668
8399997 - Bonds - Subtotals - Bonds - Part 3						396,287,684	374,763,705	1,446,459
8399998 - Bonds - Summary item from Part 5 for Bonds						58,831,799	58,825,000	23,442
8399999 - Bonds - Subtotals - Bonds						455,119,483	433,588,705	1,469,902
Common Stocks - Parent, Subsidiaries, and Affiliates								
000000-00-0	Ambetter of Magnolia, Inc.		12/31/2017	Ambetter of Magnolia, Inc.	0.000	2,000,000	XXX	
000000-00-0	Ambetter of Peach State, Inc.		12/31/2017	Ambetter of Peach State, Inc.	0.000	3,300,000	XXX	
9199999 - Common Stocks - Parent, Subsidiaries, and Affiliates						5,300,000	XXX	0
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						5,300,000	XXX	0
9799999 - Common Stocks - Subtotals - Common Stocks						5,300,000	XXX	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						5,300,000	XXX	0
9999999 Totals						460,419,483	XXX	1,469,902

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
912828-TM-2	UNITED STATES TREASURY		09/01/2017	Maturity @ 100.0		1,686,000	1,686,000	1,685,309	1,687,357		(1,738)		(1,738)		1,685,619		381	381	10,538	08/31/2017
912828-WH-9	UNITED STATES TREASURY		05/15/2017	Maturity @ 100.0		115,000	115,000	115,296	115,089		(89)		(89)		115,000			0	503	05/15/2017
0599999 - Bonds - U.S. Governments						1,801,000	1,801,000	1,800,605	1,802,446	0	(1,827)	0	(1,827)	0	1,800,619	0	381	381	11,041	XXX
Bonds - All Other Governments																				
50065W-AC-0	KOREA NATIONAL OIL CORP	C	04/03/2017	Maturity @ 100.0		600,000	600,000	625,856	601,491		(1,491)		(1,491)		600,000			0	9,375	04/03/2017
1099999 - Bonds - All Other Governments						600,000	600,000	625,856	601,491	0	(1,491)	0	(1,491)	0	600,000	0	0	0	9,375	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
13063B-D6-6	CALIFORNIA ST		09/01/2017	Maturity @ 100.0		420,000	420,000	496,948	430,661		(10,661)		(10,661)		420,000			0	21,000	09/01/2017
546415-G9-5	LOUISIANA ST		06/01/2017	MERRILL LYNCH PIERCE FENNER		512,670	460,000	538,490	512,784		(4,370)		(4,370)		508,414		4,256	4,256	17,569	07/15/2020
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						932,670	880,000	1,035,438	943,445	0	(15,031)	0	(15,031)	0	928,414	0	4,256	4,256	38,569	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
074851-QL-3	BEAVER CNTY PA		12/01/2017	Not Available		400,400	385,000	392,219	391,586		(4,990)		(4,990)		385,000		15,400	15,400	4,605	11/15/2020
15136E-AF-1	CENTENE PLAZA TRANSN DEV DIST MO TRANSN		03/01/2017	Maturity @ 100.0		265,000	265,000	265,000	265,000				0		265,000			0	8,414	03/01/2017
349460-4D-4	FORT WORTH TEX INDPT SCH DIST		02/15/2017	Maturity @ 100.0		640,000	640,000	690,758	643,303		(3,303)		(3,303)		640,000			0	16,000	02/15/2017
64966L-CJ-8	NEW YORK N Y		06/28/2017	JP MORGAN SECS INC., - FIXED INCOME		500,000	500,000	500,000	500,000				0		500,000			0	1,669	08/01/2038
917661-H6-0	UTICA MICH CMNTY SCHS		05/01/2017	Maturity @ 100.0		350,000	350,000	391,986	352,952		(2,952)		(2,952)		350,000			0	7,000	05/01/2017
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						2,155,400	2,140,000	2,239,963	2,152,841	0	(11,246)	0	(11,246)	0	2,140,000	0	15,400	15,400	37,687	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
01757L-FE-1	ALLEN CNTY OHIO HOSP FACS REV		01/17/2017	PERSHING LLC		739,260	740,000	740,000	740,000				0		740,000		(740)	(740)	1,423	11/01/2035
071808-HZ-5	BAXTER CNTY ARK HOSP REV		09/01/2017	Maturity @ 100.0		300,000	300,000	312,516	307,232		(7,232)		(7,232)		300,000			0	15,000	09/01/2017
160853-MR-5	CHARLOTTE-MECKLENBURG HOSP AUTH N C HEAL		12/14/2017	JP MORGAN SECS INC., - FIXED INCOME		2,200,000	2,200,000	2,200,000	700,000				0		2,200,000			0	2,133	01/15/2038
287461-ER-4	ELKHART CNTY IND		12/01/2017	Maturity @ 100.0		905,000	905,000	940,603	931,912		(26,912)		(26,912)		905,000			0	36,200	12/01/2017
3135G0-PQ-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		10/26/2017	Maturity @ 100.0		2,500,000	2,500,000	2,487,025	2,496,280		3,720		3,720		2,500,000			0	21,875	10/26/2017
31400T-UE-5	FN CA0580 - RMBS		12/01/2017	Paydown		48,431	48,431	49,710			(1,279)		(1,279)		48,431			0		10/01/2032
368497-EZ-2	GEISINGER AUTH PA HEALTH SYS REV		12/05/2017	U.S. BANK/MUNICIPAL		1,300,000	1,300,000	1,300,000					0		1,300,000			0	843	08/01/2022
38122N-XK-3	GOLDEN ST TOB SECURITIZATION CORP CALIF		06/01/2017	NATIONAL FINANCIAL SERVICES CO		356,101	355,000	411,090	360,733		(4,632)		(4,632)		356,101		(1)	(1)	7,494	06/01/2017
45200F-WE-5	ILLINOIS FIN AUTH REV		12/19/2017	WELLS FARGO SECURITIES LLC		3,200,000	3,200,000	3,200,000					0		3,200,000			0	19,207	11/15/2037
45204E-KP-2	ILLINOIS FIN AUTH REV		11/15/2017	Maturity @ 100.0		150,000	150,000	153,516	152,708		(2,708)		(2,708)		150,000			0	4,500	11/15/2017
45471A-AS-1	INDIANA FIN AUTH HOSP REV		12/19/2017	WELLS FARGO SECURITIES LLC		1,000,000	1,000,000	1,000,000					0		1,000,000			0	2,350	11/01/2039
454798-TE-9	INDIANA HEALTH FAC FING AUTH REV		10/02/2017	Call @ 100.0		80,000	80,000	80,000	80,000				0		80,000			0	600	10/01/2027
490580-CW-5	KENT HOSP FIN AUTH MICH REV		12/21/2017	WELLS FARGO SECURITIES LLC		500,000	500,000	500,000					0		500,000			0	1,222	01/15/2047
57585K-GP-7	MASSACHUSETTS ST HEALTH & EDL FACS AUTH		03/22/2017	JP MORGAN SECS INC., - FIXED INCOME		100,000	100,000	100,000	100,000				0		100,000			0	137	11/01/2049
57586E-HU-8	MASSACHUSETTS ST HEALTH & EDL FACS AUTH		12/21/2017	WELLS FARGO SECURITIES LLC		600,000	600,000	600,000					0		600,000			0	4,075	07/01/2027
603695-FP-7	MINNEAPOLIS & ST PAUL MINN HSG & REDEV A		08/15/2017	Call @ 100.0		50,000	50,000	50,000	50,000				0		50,000			0	224	08/15/2037
613520-LD-5	MONTGOMERY CNTY OHIO HOSP REV		01/25/2017	BARCLAYS CAPITAL INC FIXED INC		100,000	100,000	100,000	100,000				0		100,000			0	91	11/15/2045
644614-VP-1	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV		01/25/2017	JP MORGAN SECS INC., - FIXED INCOME		100,000	100,000	100,000	100,000				0		100,000			0	90	07/01/2033
645771-VX-1	NEW JERSEY BLDG AUTH ST BLDG REV		05/24/2017	Unknown		226,502	215,000	255,865	229,356		(2,854)		(2,854)		226,502			0	4,748	12/15/2018
64972F-6R-2	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		12/06/2017	U.S. BANK/MUNICIPAL		100,000	100,000	100,000	100,000				0		100,000			0	720	06/15/2045
64972G-CM-4	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		12/06/2017	JP MORGAN SECS INC., - FIXED INCOME		500,000	500,000	500,000					0		500,000			0	635	06/15/2050
660043-CE-8	NORTH HUDSON SEW AUTH N J GROSS REV LEAS		06/01/2017	Southwest Securities		15,382	15,000	15,925	15,836		(42)		(42)		15,794		(412)	(412)	150	06/01/2020
709193-LQ-7	PENNSYLVANIA ST INDL DEV AUTH REV		07/01/2017	Maturity @ 100.0		210,000	210,000	230,129	214,293		(4,293)		(4,293)		210,000			0	10,500	07/01/2017
717825-NH-2	PHILADELPHIA PA HOSPS & HIGHER ED FACS A		11/21/2017	VARIOUS		700,000	700,000	700,000					0		700,000			0	3,136	07/01/2025
914455-MB-3	UNIVERSITY MICH UNIV REVS		12/14/2017	WELLS FARGO SECURITIES LLC		300,000	300,000	300,000					0		300,000			0	274	12/01/2024
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						16,280,675	16,268,431	16,426,378	6,678,351	0	(46,233)	0	(46,233)	0	16,281,828	0	(1,152)	(1,152)	137,628	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00248Q-AA-2	AXIS 161 A - ABS		12/20/2017	Paydown		170,705	170,705	170,693	170,694		11		11		170,705			0	1,741	11/22/2021
00509D-AC-1	ACTS RETIREMENT-LIFE COMMUNITIES INC		11/16/2017	Maturity @ 100.0		700,000	700,000	700,000	700,000				0		700,000			0	12,957	11/15/2017
0258M0-DD-8	AMERICAN EXPRESS CREDIT CORP		03/24/2017	Maturity @ 100.0		750,000	750,000	763,050	750,645		(645)		(645)		750,000			0	8,906	03/24/2017

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
03523T-BN-7	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	07/15/2017	VARIOUS		750,023	750,000	750,900	750,109		(83)		(83)		750,026		(4)	(4)	8,984	07/15/2017
05253J-AA-9	AUSTRALIA AND NEW ZEALAND BANKING GROUP	C	10/06/2017	Maturity @ 100.0		415,000	415,000	413,224	414,744		256		256		415,000			0	7,781	10/06/2017
05464P-AG-7	AXIS 151 A2 - ABS		12/20/2017	Paydown		82,944	82,944	82,939	82,955		(11)		(11)		82,944		0	0	762	03/20/2020
05541N-AB-0	BCCFC 161 A2 - ABS		12/20/2017	Paydown		37,058	37,058	37,054	37,054		4		4		37,058			0	551	12/20/2021
064159-BE-5	BANK OF NOVA SCOTIA		12/18/2017	Maturity @ 100.0		305,000	305,000	305,509	305,292		(292)		(292)		305,000			0	4,194	12/18/2017
06650A-AF-4	BANK 17BNK8 XA - CMBS		12/01/2017	Direct				472			(470)		(470)					0		11/18/2050
084664-BS-9	BERKSHIRE HATHAWAY FINANCE CORP		05/15/2017	Maturity @ 100.0		345,000	345,000	344,734	344,988		12		12		345,000			0	2,760	05/15/2017
120568-AV-2	BUNGE LIMITED FINANCE CORP		06/15/2017	Maturity @ 100.0		700,000	700,000	733,712	703,502		(3,502)		(3,502)		700,000			0	11,200	06/15/2017
12189P-AF-9	BNSF RAILWAY CO PASS THROUGH TRUST		12/01/2017	Paydown		62,132	62,132	71,141	70,276		(8,136)		(8,136)		62,132		0	0	133	01/02/2021
12479R-AD-9	CAUTO 171 A1 - ABS		12/15/2017	Paydown		3,500	3,500	3,499			1		1		3,500			0	39	04/15/2047
125634-AG-0	CLIF 131 NTS - ABS		12/18/2017	Paydown		22,500	22,500	21,558	21,562		938		938		22,500			0	296	03/20/2028
13975J-AJ-1	AFIN 143 E - ABS		01/01/2017	Adjustment							(1,125)		(1,125)					0		04/20/2023
13975J-AJ-1	AFIN 143 E - ABS		05/01/2017	Adjustment							1,125		1,125					0		04/20/2023
13975K-AC-3	AFIN 151 A3 - ABS		12/20/2017	Paydown		291,652	291,652	291,577	291,584		68		68		291,652			0	3,057	06/20/2019
14313W-AC-6	CARMX 151 A3 - ABS		12/15/2017	Paydown		221,185	221,185	221,131	221,043		141		141		221,185			0	1,438	11/15/2019
171787-AA-2	CIGAR 171 A - ABS		12/15/2017	Paydown		30,392	30,392	30,390			2		2		30,392			0		05/15/2023
172967-JE-2	CITIGROUP INC		11/24/2017	Maturity @ 100.0		410,000	410,000	412,759	410,995		(995)		(995)		410,000			0	7,585	11/24/2017
210795-QB-9	UNITED AIRLINES INC		10/29/2017	Paydown		49,765	49,765	53,373	53,318		(3,553)		(3,553)		49,765			0	513	04/29/2026
21079U-AA-3	UAL 092 A - ABS		11/10/2017	Paydown		45,677	45,677	52,301	51,466		(5,788)		(5,788)		45,677		0	0	854	05/10/2021
23305Y-AL-3	DBUBS 11LC3 C - CMBS		05/01/2017	Adjustment					559,915		3,835		3,835					0		08/12/2044
25243Y-AR-0	DIAGEO CAPITAL PLC	C	05/11/2017	Maturity @ 100.0		725,000	725,000	721,810	724,770		230		230		725,000			0	5,438	05/11/2017
29103D-AD-8	EMERA US FINANCE LP		01/17/2017	Unknown		349,698	350,000	349,661	349,695		3		3		349,698			0	840	06/15/2021
30217A-AA-1	EXPERIAN FINANCE PLC	C	06/15/2017	Maturity @ 100.0		965,000	965,000	990,809	967,669		(2,669)		(2,669)		965,000			0	11,459	06/15/2017
36160B-AB-1	ENGIE SA	C	10/10/2017	Maturity @ 100.0		710,000	710,000	709,734	709,987		13		13		710,000			0	11,538	10/10/2017
36193A-AA-6	GSMS 13KING A - CMBS		12/01/2017	Paydown		10,095	10,095	10,292	10,217		(123)		(123)		10,095			0	126	12/10/2027
428041-AG-2	HFLF 141 C - ABS		11/01/2017	Paydown		900,000	900,000	895,500	898,302		1,698		1,698		900,000			0	16,133	04/10/2028
46636V-AM-8	JPMCC 11C5 B - CMBS		05/01/2017	Adjustment					451,115		5,010		5,010					0		08/17/2046
48126E-AA-5	JPMORGAN CHASE & CO		08/15/2017	Maturity @ 100.0		560,000	560,000	564,710	562,827		(2,827)		(2,827)		560,000			0	11,200	08/15/2017
55281T-AA-8	MCA 2 A - ABS		11/15/2017	Paydown		126,974	126,974	126,974			0		0		126,974			0	204	08/15/2028
57069P-AC-6	MARKS AND SPENCER PLC	C	12/01/2017	Maturity @ 100.0		68,000	68,000	74,814	69,269		(1,269)		(1,269)		68,000			0	4,250	12/01/2017
617446-C2-3	MORGAN STANLEY		01/09/2017	Maturity @ 100.0		710,000	710,000	791,941	710,465		(465)		(465)		710,000			0	19,348	01/09/2017
61756U-AE-1	MSCI 071Q16 A4 - CMBS		09/01/2017	Paydown		251,124	251,124	260,355	256,287		(5,163)		(5,163)		251,124		0	0	6,464	12/13/2049
61761Q-AF-0	MSBAM 13C8 XA - CMBS		12/01/2017	Direct				14,555			(14,383)		(14,383)					0		12/17/2048
63862H-AA-5	NHLT 171 A - ABS/MBS		10/25/2017	Paydown		500,312	500,312	500,312			0		0		500,312		0	0	865	05/25/2027
63862H-AA-5	NHLT 171 A - ABS/MBS		12/25/2017	Paydown		140,168	140,168	140,168			0		0		140,168		0	0	1,386	05/25/2027
63940K-AB-2	NVTAS 161 A2 - ABS		12/15/2017	Paydown		195,395	195,395	195,392	195,392		2		2		195,395		0	0	3,043	06/15/2021
65252W-AA-5	NWSB 171 A - ABS		12/26/2017	Paydown		14,675	14,675	14,675					0		14,675			0		02/25/2043
68389X-BM-6	ORACLE CORP		10/06/2017	VARIOUS		337,936	345,000	341,322	341,379		263		263		341,642		(3,705)	(3,705)	11,530	07/15/2026
771196-BA-9	ROCHE HOLDINGS INC	C	06/01/2017	HILLTOP SECURITIES		211,676	210,000	212,281	211,632		(144)		(144)		211,488		188	188	2,349	09/30/2019
780099-CG-0	ROYAL BANK OF SCOTLAND GROUP PLC	C	03/31/2017	Maturity @ 100.0		750,000	750,000	751,380	750,179		(179)		(179)		750,000			0	7,031	03/31/2017
78448M-AD-9	SMAT 151US A3A - ABS	D	11/14/2017	Paydown		355,745	355,745	355,728	355,745				0		355,745		0	0	2,718	09/14/2018
78471D-AA-5	SCLP 161 A - ABS		12/25/2017	Paydown		64,428	63,934	64,120	200,810		(183)		(183)		63,934		494	494	530	08/25/2025
80285L-AB-7	SDART 172 A2 - ABS		12/15/2017	VARIOUS		549,172	549,192	549,153			32		32		549,185		(13)	(13)	3,250	03/16/2020
81618T-AB-6	SELECT INCOME REIT		06/01/2017	SUNTRUST ROBINSON HUMPHREY INC		566,440	560,000	555,576	557,282		279		279		557,561		8,879	8,879	15,176	02/01/2020
83190U-AD-1	SMAT 153US A3A - ABS	D	12/14/2017	Paydown		103,022	103,022	103,002	103,006		16		16		103,022			0	1,204	08/14/2019
842400-GF-4	SOUTHERN CALIFORNIA EDISON CO		08/01/2017	Paydown		28,571	28,571	28,571	28,572		0		0		28,571		0	0	145	02/01/2022
85208N-AA-8	SPRNTS 161 A1 - ABS		12/20/2017	Paydown		166,563	166,563	167,869	86,138		(1,278)		(1,278)		166,563			0	4,205	03/20/2023
86960B-AB-8	SVENSKA HANDELSBANKEN AB	C	04/04/2017	Maturity @ 100.0		1,245,000	1,245,000	1,316,363	1,249,373		(4,373)		(4,373)		1,245,000			0	17,897	04/04/2017
87407P-AA-8	TAL 131 A - ABS	C	12/20/2017	Paydown		60,000	60,000	57,834	57,856		2,144		2,144		60,000			0	846	02/22/2038
88167A-AE-1	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	06/01/2017	CHASE SECURITIES		900,660	1,000,000	972,620	973,013		286		286		973,299		(72,639)	(72,639)	17,413	10/01/2026
88315F-AA-9	TMCL 171 A - ABS	C	12/20/2017	Paydown		39,813	39,813	39,811			2		2		39,813			0	328	05/20/2042
88315F-AE-1	TMCL 172 A - ABS	C	12/20/2017	Paydown		54,482	54,482	54,473			10		10		54,482			0	371	06/20/2042
90346W-AA-1	US AIRWAYS INC		11/15/2017	Paydown		66,383	66,383	69,868	69,945		(3,563)		(3,563)		66,383		0	0	676	05/15/2027
92343V-AW-4	VERIZON COMMUNICATIONS INC		08/16/2017	MISCELLANEOUS BROKER		89,419	75,000	79,008	78,666		(45)		(45)		78,620		10,799	10,799	3,938	04/01/2041
959802-AR-0	WESTERN UNION CO		06/01/2017	MORGAN STANLEY & CO INC, NY		211,413	210,000	210,494	210,100		(26)		(26)		210,075		1,339	1,339	1,845	12/10/2017
961214-CK-7	WESTPAC BANKING CORP	C	12/01/2017	Maturity @ 100.0		575,000	575,000	578,209	577,124		(2,124)		(2,124)		575,000			0	8,625	12/01/2017
97063Q-AA-0	WESTF 17A A - ABS		12/15/2017	Paydown		21,975	21,975	21,956			19		19		21,975			0	154	08/15/2042
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						18,016,672	18,098,933	18,351,353	17,696,955	0	(47,010)	0	(47,010)	0	18,071,335	0	(54,663)	(54,663)	266,274	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						39,786,417	39,788,364	40,479,593	29,875,528	0	(122,838)	0	(122,838)	0	39,822,196	0	(35,779)	(35,779)	500,574	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						58,843,098	58,825,000	58,831,799		0	(142)	0	(142)	0	58,831,657	0	11,441	11,441	183,248	XXX
8399999 - Bonds - Subtotals - Bonds						98,629,515	98,613,364	99,311,391	29,875,528	0	(122,979)	0	(122,979)	0	98,653,853	0	(24,338)	(24,338)	683,822	XXX
Common Stocks - Mutual Funds																				
825252-88-5	9925 AU INVESCO GOV&		05/01/2017	Direct									0					0	4,149	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
9299999 - Common Stocks - Mutual Funds						0	XXX	0	0	0	0	0	0	0	0	0	0	0	4,149	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	4,149	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	4,149	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	4,149	XXX
9999999 Totals						98,629,515	XXX	99,311,391	29,875,528	0	(122,979)	0	(122,979)	0	98,653,853	0	(24,338)	(24,338)	687,971	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
64966L-CJ-8	NEW YORK N Y		05/25/2017	JP MORGAN SECS INC., - FIXED INCOME	08/08/2017	JP MORGAN SECS INC., - FIXED INCOME	2,700,000	2,700,000	2,700,000	2,700,000				0				0	5,019	1,003
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)							2,700,000	2,700,000	2,700,000	2,700,000	0	0	0	0	0	0	0	0	5,019	1,003
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
130911-WD-8	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV		03/27/2017	WELLS FARGO SECURITIES LLC	04/04/2017	WELLS FARGO SECURITIES LLC	4,000,000	4,000,000	4,000,000	4,000,000				0				0	2,609	1,899
160853-MR-5	CHARLOTTE-MECKLENBURG HOSP AUTH N C HEAL		11/20/2017	JP MORGAN SECS INC., - FIXED INCOME	12/06/2017	JP MORGAN SECS INC., - FIXED INCOME	6,100,000	6,100,000	6,100,000	6,100,000				0				0	6,741	1,402
368497-FB-4	GEISINGER AUTH PA HEALTH SYS REV		11/01/2017	BONY/TORONTO DOMINION SECURITI	11/21/2017	BONY/TORONTO DOMINION SECURITI	100,000	100,000	100,000	100,000				0				0	47	
45200P-N7-8	ILLINOIS HEALTH FACS AUTH REV		04/13/2017	WELLS FARGO SECURITIES LLC	12/07/2017	VARIOUS	6,100,000	6,100,000	6,100,000	6,100,000				0				0	22,455	2,373
45471A-AS-1	INDIANA FIN AUTH HOSP REV		12/15/2017	WELLS FARGO SECURITIES LLC	12/18/2017	WELLS FARGO SECURITIES LLC	200,000	200,000	200,000	200,000				0				0	64	47
45471A-EB-4	INDIANA FIN AUTH HOSP REV		04/13/2017	WELLS FARGO SECURITIES LLC	12/18/2017	WELLS FARGO SECURITIES LLC	900,000	900,000	900,000	900,000				0				0	5,344	164
490580-CW-5	KENT HOSP FIN AUTH MICH REV		04/20/2017	WELLS FARGO SECURITIES LLC	11/27/2017	WELLS FARGO SECURITIES LLC	4,100,000	4,100,000	4,100,000	4,100,000				0				0	11,273	1,257
544495-DY-7	LOS ANGELES CALIF DEPT WTR & PWR REV		04/03/2017	RBC CAPITAL MARKETS	06/01/2017	VARIOUS	5,800,000	5,800,000	5,800,000	5,800,000				0				0	3,562	1,430
57583U-B4-9	MASSACHUSETTS ST DEV FIN AGY REV		03/27/2017	U.S. BANK/MUNICIPAL	11/15/2017	U.S. BANK/MUNICIPAL	600,000	600,000	600,000	600,000				0				0	2,923	228
613520-LC-7	MONTGOMERY CNTY OHIO HOSP REV		12/01/2017	BARCLAYS CAPITAL INC FIXED INC	12/19/2017	BARCLAYS CAPITAL INC FIXED INC	2,400,000	2,400,000	2,400,000	2,400,000				0				0	3,413	821
613520-LD-5	MONTGOMERY CNTY OHIO HOSP REV		05/23/2017	BARCLAYS CAPITAL INC FIXED INC	07/03/2017	BARCLAYS CAPITAL INC FIXED INC	500,000	500,000	500,000	500,000				0				0	411	203
644614-VP-1	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV		04/13/2017	JP MORGAN SECS INC., - FIXED INCOME	12/06/2017	VARIOUS	2,400,000	2,400,000	2,400,000	2,400,000				0				0	6,252	840
64972F-PP-5	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		11/24/2017	WELLS FARGO SECURITIES LLC	12/19/2017	WELLS FARGO SECURITIES LLC	400,000	400,000	400,000	400,000				0				0	348	90
64972G-EN-0	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		04/13/2017	WELLS FARGO SECURITIES LLC	06/28/2017	WELLS FARGO SECURITIES LLC	4,000,000	4,000,000	4,000,000	4,000,000				0				0	7,195	2,380
65820H-VF-7	NORTH CAROLINA MED CARE COMMN HOSP REV		06/27/2017	WELLS FARGO SECURITIES LLC	07/03/2017	VARIOUS	1,200,000	1,200,000	1,200,000	1,200,000				0				0	799	665
67756A-H9-6	OHIO ST HIGHER EDL FAC COMMN REV		10/25/2017	BARCLAYS CAPITAL INC FIXED INC	12/19/2017	VARIOUS	5,900,000	5,900,000	5,900,000	5,900,000				0				0	18,075	1,180
89602N-2B-9	TRIBOROUGH BRDG & TUNL AUTH N Y REVS		03/24/2017	WELLS FARGO SECURITIES LLC	10/01/2017	WELLS FARGO SECURITIES LLC	4,300,000	4,300,000	4,300,000	4,300,000				0				0	2,647	1,451
93978H-DD-4	WASHINGTON ST HEALTH CARE FACS AUTH REV		03/27/2017	WELLS FARGO SECURITIES LLC	11/14/2017	Call @ 100.0	4,000,000	4,000,000	4,000,000	4,000,000				0				0	23,176	1,893
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							53,000,000	53,000,000	53,000,000	53,000,000	0	0	0	0	0	0	0	0	117,335	18,321
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
391164-AH-3	GREAT PLAINS ENERGY INC		03/06/2017	Goldman Sachs	07/19/2017	Call @ 100.0	2,400,000	2,398,176	2,400,000	2,398,320		144		144			1,680	1,680	51,300	
44106M-AR-3	HOSPITALITY PROPERTIES TRUST		01/10/2017	CITIGROUP GLOBAL MARKETS INC	06/01/2017	WELLS FARGO SECURITIES LLC	260,000	263,159	272,750	262,987		(172)		(172)			9,764	9,764	5,363	910
81618T-AB-6	SELECT INCOME REIT		04/05/2017	WELLS FARGO SECURITIES LLC	06/01/2017	SUNTRUST ROBINSON HUMPHREY INC	465,000	470,464	470,348	470,351		(113)		(113)			(3)	(3)	4,232	3,209
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							3,125,000	3,131,799	3,143,098	3,131,657	0	(142)	0	(142)	0	0	11,441	11,441	60,894	4,119
8399998 - Bonds - Subtotals - Bonds							58,825,000	58,831,799	58,843,098	58,831,657	0	(142)	0	(142)	0	0	11,441	11,441	183,248	23,442
9999999 Totals								58,831,799	58,843,098	58,831,657	0	(142)	0	(142)	0	0	11,441	11,441	183,248	23,442

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method *(See Purposes And Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - U.S. Health Entity											
000000-00-0	Ambetter of Magnolia Inc.		15762		2ciB1	No		17,638,156		1,000.000	100.0
000000-00-0	Ambetter of Peach State Inc.		15729		2ciB1	No		33,422,332		3,000,000.000	100.0
1399999 - Common Stocks - U.S. Health Entity							0	51,060,488	0	XXX	XXX
1899999 - Common Stocks - Subtotals - Common Stocks							0	51,060,488	0	XXX	XXX
1999999 Totals - Preferred and Common Stocks							0	51,060,488	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
0399999 Totals - Preferred and Common				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																			
JPMORGAN CHASE & CO.			03/31/2017	CITIGROUP GLOBAL MARKETS INC.	01/15/2018	961,602		(31,048)			960,000	992,650	26,560		6.000	1.579	JJ	28,800	12,800
BANK OF AMERICA CORP.			06/14/2017	NOMURA SECURITIES/FIXED INCOME	01/11/2018	765,072		(1,412)			765,000	766,484	7,225		2.000	1.650	JJ	7,650	6,715
GATX CORP.			09/12/2017	BARCLAYS CAPITAL INC FIXED INC.	07/30/2018	893,471		(1,771)			890,000	895,242	8,866		2.375	1.695	JJ		2,583
FORD MOTOR CREDIT CO LLC.			10/27/2017	MORGAN STANLEY & CO INC, NY	10/01/2018	589,461		(1,008)			585,000	590,470	4,205		2.875	1.841	AO		1,402
MORGAN STANLEY.			03/30/2017	MORGAN STANLEY & CO INC, NY	01/05/2018	710,019		(1,294)			710,000	711,314	6,508		1.875	1.625	JJ	6,656	3,291
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						3,919,626	0	(36,533)	0	0	3,910,000	3,956,159	53,364	0	XXX	XXX	XXX	43,106	26,791
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						3,919,626	0	(36,533)	0	0	3,910,000	3,956,159	53,364	0	XXX	XXX	XXX	43,106	26,791
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						3,919,626	0	(36,533)	0	0	3,910,000	3,956,159	53,364	0	XXX	XXX	XXX	43,106	26,791
8399999 - Bonds - Total Bonds - Subtotals - Bonds						3,919,626	0	(36,533)	0	0	3,910,000	3,956,159	53,364	0	XXX	XXX	XXX	43,106	26,791
9199999 Totals						3,919,626	0	(36,533)	0	0	XXX	3,956,159	53,364	0	XXX	XXX	XXX	43,106	26,791

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES							
Bank of America	Chicago, IL					454,397	XXX
BMO Harris Bank N.A.	Chicago, IL					10,092,202	XXX
Brown Brothers Harriman & Co.	New York, NY					102,412	XXX
Citibank	New Castle, DE					2,020,606	XXX
Commerce Bank	Kansas City, MO					(572)	XXX
FICA	New York, NY					60,905,452	XXX
Regions Bank	Little Rock, AR					20,126,523	XXX
The PrivateBank	Chicago, IL					34,128	XXX
Union Bank	New York, NY					20,295,160	XXX
US Bank	Minneapolis, MN					96	XXX
Wells Fargo	San Francisco, CA					42,686,682	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository - Open Depositories		XXX	XXX				XXX
0199999 Totals - Open Depositories		XXX	XXX	0	0	156,717,086	XXX
0399999 Total Cash on Deposit		XXX	XXX	0	0	156,717,086	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX	500	XXX
0599999 Total Cash		XXX	XXX	0	0	156,717,586	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	150,636	4. April	163,134	7. July	39,003	10. October	65,254
2. February	78,403	5. May	409,549	8. August	91,987	11. November	105,318
3. March	681,505	6. June	273,738	9. September	102,147	12. December	102,412

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
	UNITED STATES TREASURY		12/08/2017		01/04/2018	38,746,408		28,740
0199999 - Bonds - U.S. Governments - Issuer Obligations						38,746,408	0	28,740
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						38,746,408	0	28,740
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						38,746,408	0	28,740
8399999 - Bonds - Total Bonds - Subtotals - Bonds						38,746,408	0	28,740
Exempt Money Market Mutual Funds – as Identified by SVO								
	BLKRK LQ:FEDFUND;INSTL		12/29/2017	1.190		104,416		196
	DREYFUS GVT CSH MGT;INST		12/29/2017	1.190		170,248		326
	FIDELITY IMM:GOVT;INSTL		12/29/2017	1.210		5,326,309		3,143
	FIDELITY IMM:TRS;INSTL		12/29/2017	1.210		30,020,319		8,405
	FIRST AMER:TRES OBLG;V		12/31/2017	1.080		429,961	294	3,494
	GOLDMAN:FS GOVT;ADM		12/15/2017	0.960		1,918,831	1,489	7,882
	GOLDMAN:FS GOVT;INST		12/29/2017	1.210		9,022,200		12,669
	GOLDMAN:FS TRS O;INST		12/29/2017	1.220		4,011,006		11,006
	JPMORGAN:100% MM;CAP		12/29/2017	1.120		30,027,606		17,274
	JPMORGAN:US GVT MM;CAP		12/29/2017	1.190		30,025,877		16,137
	WA INST GOVT RSV;I		12/29/2017	1.180		30,149,339		8,411
	FEDERATED GOVT OBL;PRMR		12/29/2017	1.210		76,685		935
	MORG STAN I LQ:TRS;I		12/29/2017	1.200		30,026,025		23,908
	MORG STAN I LQ:GV;I		12/29/2017	1.210		30,250,674		27,744
	INVESCO TREASURY;INST		12/29/2017	1.210		10,004,267		1,005
	INVESCO GOV&AGENCY;INST		12/29/2017	1.210		186,524		588
	SS INST INV:US GV MM;PRM		12/29/2017	1.200		30,018,796		3,036
	SS INST INV:TRS+ MM;PRM		12/29/2017	1.220		30,014,574		2,961
	WELLS FRGO TREASURY PLUS CL I MMF		12/31/2017	1.170		32,703	2	304
	WELLSFARGO:GOVT MM;SEL		12/29/2017	1.200		74,762		6,207
	WF GOVT MM FUND-SELECT #3802		12/26/2017			1,692,085	2,174	
8599999 - Exempt Money Market Mutual Funds – as Identified by SVO						273,583,207	3,959	155,630
All Other Money Market Mutual Funds								
	BLKRK LQ:TEMPFUND;INSTL		12/29/2017	1.420		134,593		725
	DREYFUS CASH MGT;INST		12/29/2017	1.470		135,948	130	866
	FIDELITY IMM:PRM MM;INST		12/29/2017	1.470		181,534		16,051
	GOLDMAN:FS MM;INST		12/29/2017	1.420		149,591		760
	JPMORGAN:PRIME MM;CAP		12/29/2017	1.440		152,828		788
	FEDERATED INS PR OB;INST		09/30/2016	1.450		0		
	MORG STAN I LQ:PR;I		12/29/2017	1.490		181,122		16,061
	INVESCO LIQ ASSET;INST		09/30/2016	1.420		0		
	WELLS FRGO HERITAGE CL SELECT MMF		12/29/2017	1.480		19,974		2,635
8699999 - All Other Money Market Mutual Funds						955,590	130	37,886
Other Cash Equivalents								
	US BANK MONEY MARKET IT&C 1		12/27/2017			1,263,839	13,647	
8799999 - Other Cash Equivalents						1,263,839	13,647	0
8899999 Total Cash Equivalents						314,549,044	17,736	222,256

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	B	FL RSD Ins Code 624-411			108,159	107,503
11. Georgia GA	ST	GA RSD Ins Code 33-3-8 and 33-3-9			32,703	32,703
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL	B	IL RSD Ins code 215 5/13/6 and 215 5/26	1,690,499	1,673,608		
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	ST	MA RSD Ins Code 496 (B)			110,000	109,989
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	ST	NM RSD Ins Code 59A-10-6			210,535	208,935
33. New York NY						
34. North Carolina NC	ST				429,961	429,961
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Other Alien OT	XXX	XXX	0	0	5,196,051	5,802,625
59. Total	XXX	XXX	1,690,499	1,673,608	6,087,409	6,691,716
DETAILS OF WRITE-INS						
5801. Annuity Investment Portfolio					5,196,051	5,802,625
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	5,196,051	5,802,625

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Analysis of Operations by Lines of Business	7
Assets	2
Cash Flow	6
Exhibit 1 – Enrollment By Product Type for Health Business Only	17
Exhibit 2 – Accident and Health Premiums Due and Unpaid	18
Exhibit 3 – Health Care Receivables	19
Exhibit 3A – Analysis of Health Care Receivables Collected and Accrued	20
Exhibit 4 – Claims Unpaid and Incentive Pool, Withhold and Bonus	21
Exhibit 5 – Amounts Due From Parent, Subsidiaries and Affiliates	22
Exhibit 6 – Amounts Due To Parent, Subsidiaries and Affiliates	23
Exhibit 7 – Part 1 – Summary of Transactions With Providers	24
Exhibit 7 – Part 2 – Summary of Transactions With Intermediaries	24
Exhibit 8 – Furniture, Equipment and Supplies Owned	25
Exhibit of Capital Gains (Losses)	15
Exhibit of Net Investment Income	15
Exhibit of Nonadmitted Assets	16
Exhibit of Premiums, Enrollment and Utilization (State Page)	30
Five-Year Historical Data	29
General Interrogatories	27
Jurat Page	1
Liabilities, Capital and Surplus	3
Notes To Financial Statements	26
Overflow Page For Write-Ins	44
Schedule A – Part 1	E01
Schedule A – Part 2	E02
Schedule A – Part 3	E03
Schedule A – Verification Between Years	SI02
Schedule B – Part 1	E04
Schedule B – Part 2	E05
Schedule B – Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
Schedule D – Part 1	E10

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12
Schedule D – Part 3	E13
Schedule D – Part 4	E14
Schedule D – Part 5	E15
Schedule D – Part 6 – Section 1	E16
Schedule D – Part 6 – Section 2	E16
Schedule D – Summary By Country	SI04
Schedule D – Verification Between Years	SI03
Schedule DA – Part 1	E17
Schedule DA – Verification Between Years	SI10
Schedule DB – Part A – Section 1	E18
Schedule DB – Part A – Section 2	E19
Schedule DB – Part A – Verification Between Years	SI11
Schedule DB – Part B – Section 1	E20
Schedule DB – Part B – Section 2	E21
Schedule DB – Part B – Verification Between Years	SI11
Schedule DB – Part C – Section 1	SI12
Schedule DB – Part C – Section 2	SI13
Schedule DB – Part D – Section 1	E22
Schedule DB – Part D – Section 2	E23
Schedule DB – Verification	SI14
Schedule DL – Part 1	E24
Schedule DL – Part 2	E25
Schedule E – Part 1 – Cash	E26
Schedule E – Part 2 – Cash Equivalents	E27
Schedule E – Part 3 – Special Deposits	E28
Schedule E – Part 2 - Verification Between Years	SI15
Schedule S – Part 1 – Section 2	31
Schedule S – Part 2	32
Schedule S – Part 3 – Section 2	33
Schedule S – Part 4	34
Schedule S – Part 5	35
Schedule S – Part 6	36
Schedule S – Part 7	37
Schedule T – Part 2 – Interstate Compact	39
Schedule T – Premiums and Other Considerations	38
Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	40
Schedule Y– Part 1A – Detail of Insurance Holding Company System	41
Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates	42
Statement of Revenue and Expenses	4
Summary Investment Schedule	SI01

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Supplemental Exhibits and Schedules Interrogatories 43
Underwriting and Investment Exhibit – Part 1 8
Underwriting and Investment Exhibit – Part 2 9
Underwriting and Investment Exhibit – Part 2A 10
Underwriting and Investment Exhibit – Part 2B 11
Underwriting and Investment Exhibit – Part 2C 12
Underwriting and Investment Exhibit – Part 2D 13
Underwriting and Investment Exhibit – Part 3 14