



47155201820100100

ANNUAL STATEMENT

For the Year Ended December 31, 2018
OF THE CONDITION AND AFFAIRS OF THE

Delta Dental Plan of Arkansas, Inc.

NAIC Group Code	0000	0000	NAIC Company Code	47155	Employer's ID Number	71-0561140
	(Current Period)	(Prior Period)				
Organized under the Laws of	Arkansas	State of Domicile or Port of Entry			AR	
Country of Domicile	US					
Licensed as business type:	Life, Accident & Health	[]	Property/Casualty	[]	Hospital, Medical & Dental Service or Indemnity	[X]
	Dental Service Corporation	[]	Vision Service Corporation	[]	Health Maintenance Organization	[]
	Other	[]	Is HMO Federally Qualified?	Yes [] No []		
Incorporated/Organized	March 15, 1982			Commenced Business	August 1, 1982	
Statutory Home Office	1513 Country Club Road			Sherwood, AR, US 72120		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	1513 Country Club Road					
	(Street and Number)					
	Sherwood, AR, US 72120			501-835-3400		
	(City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)		
Mail Address	1513 Country Club Road			Sherwood, AR, US 72120		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	1513 Country Club Road			Sherwood, AR, US 72120		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
				501-835-3400		
				(Area Code) (Telephone Number)		
Internet Web Site Address	www.deltadentalar.com					
Statutory Statement Contact	Deborah Ann Lowtharp			501-992-1634		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	dlowtharp@deltadentalar.com			501-992-1635		
	(E-Mail Address)			(Fax Number)		

OFFICERS

	Name	Title
1.	Eddie Allen Choate	President and CEO
2.	Sarah Jean Clark	Secretary
3.	Phillip Wayne Cox	Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
Ina Lynn Harbert	Senior Vice President and COO	John Garrett Norman	VP, Information Technology
James Wayne Couch	Senior Vice President and General Counsel	Ashley Lynne Riddle	VP of Sales & Account Management
Robert Allen Mason	Vice President of Professional Relations	Kelly Terese Carney	Vice President of Human Resources
Ebb Weldon Johnson	VP, Exec Director, DDAR Foundation	David Edward Hawsey	VP, Marketing
Jimmy Sam Anthony #	Director, Medicaid Operations	Deborah Ann Lowtharp #	VP, Finance & CFO

DIRECTORS OR TRUSTEES

Mel Taylor Collazo	Phillip Wayne Cox	Robbins Mark Bailey	Troy John Dryden Bartels
Arnoud Krijt	Cindy Hovis Boyle	Tamika Silverman Edwards	Joseph Wood Thompson
Sarah Jean Clark	James Talbert Johnston	Granville Wayne Callahan, Sr.	Doug Robert Anderson

State of Arkansas
County of Pulaski ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Eddie Allen Choate	Sarah Jean Clark	Phillip Wayne Cox
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President and CEO	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me this on this
day of , 2019, by

a. Is this an original filing? [X] Yes [] No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	12,060,124	10.52	12,060,124		12,060,124	11.28
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	4,628,357	4.04	4,628,357		4,628,357	4.33
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations						
1.43 Revenue and assessment obligations						
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC	3,228,478	2.82	3,228,478		3,228,478	3.02
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	15,932,430	13.90	15,932,430		15,932,430	14.90
2.2 Unaffiliated non-U.S. securities (including Canada)	498,125	0.43	498,125		498,125	0.47
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds	7,248,260	6.32	7,248,260		7,248,260	6.78
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	14,214,514	12.40	6,508,166		6,508,166	6.09
3.32 Unaffiliated	17,344,876	15.13	17,344,876		17,344,876	16.22
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company	8,144,567	7.11	8,144,567		8,144,567	7.62
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	25,482,231	22.23	25,482,231		25,482,231	23.84
11. Other invested assets	5,832,261	5.09	5,832,261		5,832,261	5.46
12. Total invested assets	114,614,223	100.00	106,907,875		106,907,875	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		8,384,057
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	239,489	
	8.2 Totals, Part 3, Column 9		239,489
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		8,144,568
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		8,144,568

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
	2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		3,737,586
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	23,680	
	5.2 Totals, Part 3, Column 9		23,680
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		3,761,266
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		3,761,266

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		78,242,905
2.	Cost of bonds and stocks acquired, Part 3, Column 7		18,392,668
3.	Accrual of discount		75,037
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	(871,385)	
	4.4 Part 4, Column 11	(668,807)	(1,540,192)
5.	Total gain (loss) on disposals, Part 4, Column 19		667,617
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		18,405,748
7.	Deduct amortization of premium		117,622
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14	2,160,495	
	9.4 Part 4, Column 13		2,160,495
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5R. Line 5R(2)		995
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		75,155,165
12.	Deduct total nonadmitted amounts		7,706,348
13.	Statement value at end of current period (Line 11 minus Line 12)		67,448,817

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	12,060,124	12,011,332	12,091,804	12,210,000
	2. Canada				
	3. Other Countries				
	4. Totals	12,060,124	12,011,332	12,091,804	12,210,000
U.S. States, Territories and Possessions (Direct and guranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	7,856,834	7,814,538	7,856,816	7,782,826
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8. United States	15,932,430	15,706,075	15,998,970	15,856,000
	9. Canada				
	10. Other Countries	498,123	492,800	497,819	500,000
	11. Totals	16,430,553	16,198,875	16,496,789	16,356,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	36,347,511	36,024,745	36,445,409	36,348,826
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	22,798,675	22,798,675	21,155,980	
	21. Canada	173,767	173,767	220,801	
	22. Other Countries	1,620,694	1,620,694	1,742,380	
	23. Totals	24,593,136	24,593,136	23,119,161	
Parent, Subsidiaries and Affiliates	24. Totals	14,214,514	14,214,514	17,983,655	
	25. Total Common Stocks	38,807,650	38,807,650	41,102,816	
	26. Total Stocks	38,807,650	38,807,650	41,102,816	
	27. Total Bonds and Stocks	75,155,161	74,832,395	77,548,225	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
505	1. U.S. Governments												
	1.1 NAIC 1	2,214,292	8,790,857	1,054,975			X X X	12,060,124	33.180	18,378,247	50.406	12,060,124	
	1.2 NAIC 2						X X X						
	1.3 NAIC 3						X X X						
	1.4 NAIC 4						X X X						
	1.5 NAIC 5						X X X						
	1.6 NAIC 6						X X X						
	1.7 Totals	2,214,292	8,790,857	1,054,975			X X X	12,060,124	33.180	18,378,247	50.406	12,060,124	
	2. All Other Governments												
	2.1 NAIC 1						X X X						
	2.2 NAIC 2						X X X						
	2.3 NAIC 3						X X X						
	2.4 NAIC 4						X X X						
	2.5 NAIC 5						X X X						
	2.6 NAIC 6						X X X						
	2.7 Totals						X X X						
	3. U.S. States, Territories and Possessions, etc., Guaranteed												
	3.1 NAIC 1						X X X						
	3.2 NAIC 2						X X X						
	3.3 NAIC 3						X X X						
	3.4 NAIC 4						X X X						
	3.5 NAIC 5						X X X						
	3.6 NAIC 6						X X X						
	3.7 Totals						X X X						
	4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
	4.1 NAIC 1						X X X						
	4.2 NAIC 2						X X X						
	4.3 NAIC 3						X X X						
	4.4 NAIC 4						X X X						
	4.5 NAIC 5						X X X						
	4.6 NAIC 6						X X X						
	4.7 Totals						X X X						
	5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
	5.1 NAIC 1	2,349,614	3,819,790	871,513	746,269	69,648	X X X	7,856,834	21.616	5,356,716	14.692	7,856,834	
	5.2 NAIC 2						X X X						
	5.3 NAIC 3						X X X						
	5.4 NAIC 4						X X X						
	5.5 NAIC 5						X X X						
	5.6 NAIC 6						X X X						
	5.7 Totals	2,349,614	3,819,790	871,513	746,269	69,648	X X X	7,856,834	21.616	5,356,716	14.692	7,856,834	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	NAIC Designation	1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
906	6. Industrial & Miscellaneous (unaffiliated)												
	6.1 NAIC 1	927,222	6,694,494	4,124,293			X X X	11,746,009	32.316	6,685,657	18.337	11,746,009	
	6.2 NAIC 2	301,209	2,333,609	2,049,725			X X X	4,684,543	12.888	3,076,926	8.439	4,684,543	
	6.3 NAIC 3						X X X						
	6.4 NAIC 4						X X X						
	6.5 NAIC 5						X X X						
	6.6 NAIC 6						X X X						
	6.7 Totals	1,228,431	9,028,103	6,174,018			X X X	16,430,552	45.204	9,762,583	26.776	16,430,552	
	7. Hybrid Securities												
	7.1 NAIC 1					NONE	X X X						
	7.2 NAIC 2						X X X						
	7.3 NAIC 3						X X X						
	7.4 NAIC 4						X X X						
	7.5 NAIC 5						X X X						
	7.6 NAIC 6						X X X						
	7.7 Totals						X X X						
	8. Parent, Subsidiaries and Affiliates												
	8.1 NAIC 1					NONE	X X X						
	8.2 NAIC 2						X X X						
	8.3 NAIC 3						X X X						
	8.4 NAIC 4						X X X						
	8.5 NAIC 5						X X X						
	8.6 NAIC 6						X X X						
	8.7 Totals						X X X						
	9. SVO Identified Funds												
	9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X				2,962,710	8.126		
	9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X							
	9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X							
	9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X							
	9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X							
	9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X							
	9.7 Totals	X X X	X X X	X X X	X X X	X X X				2,962,710	8.126		
	10. Bank Loans												
	10.1 NAIC 1					NONE	X X X			X X X	X X X		
	10.2 NAIC 2						X X X			X X X	X X X		
	10.3 NAIC 3						X X X			X X X	X X X		
	10.4 NAIC 4						X X X			X X X	X X X		
	10.5 NAIC 5						X X X			X X X	X X X		
	10.6 NAIC 6						X X X			X X X	X X X		
	10.7 Totals						X X X			X X X	X X X		

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1		2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less		Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
11. Total Bonds Current Year													
11.1 NAIC 1	(d)	5,491,128	19,305,141	6,050,781	746,269	69,648		31,662,967	87.112	X X X	X X X	31,662,967	
11.2 NAIC 2	(d)	301,209	2,333,609	2,049,725				4,684,543	12.888	X X X	X X X	4,684,543	
11.3 NAIC 3	(d)									X X X	X X X		
11.4 NAIC 4	(d)									X X X	X X X		
11.5 NAIC 5	(d)							(c)		X X X	X X X		
11.6 NAIC 6	(d)							(c)		X X X	X X X		
11.7 Totals		5,792,337	21,638,749	8,100,506	746,269	69,648		(b) 36,347,510	100.000	X X X	X X X	36,347,510	
11.8 Line 11.7 as a % of Col. 7		15.936	59.533	22.286	2.053	0.192		100.000	X X X	X X X	X X X	100.000	
12. Total Bonds Prior Year													
12.1 NAIC 1		3,981,708	21,354,014	5,084,898			2,962,710	X X X	X X X	33,383,330	91.561	33,383,330	
12.2 NAIC 2		350,771	2,726,155					X X X	X X X	3,076,926	8.439	3,076,926	
12.3 NAIC 3								X X X	X X X				
12.4 NAIC 4								X X X	X X X				
12.5 NAIC 5								X X X	X X X	(c)			
12.6 NAIC 6								X X X	X X X	(c)			
12.7 Totals		4,332,478	24,080,169	5,084,898			2,962,710	X X X	X X X	(b) 36,460,255	100.000	36,460,255	
12.8 Line 12.7 as a % of Col. 9		11.883	66.045	13.946			8.126	X X X	X X X	100.000	X X X	100.000	
13. Total Publicly Traded Bonds													
13.1 NAIC 1		5,491,128	19,305,141	6,050,781	746,269	69,648		31,662,967	87.112	33,383,330	91.561	31,662,967	X X X
13.2 NAIC 2		301,209	2,333,609	2,049,725				4,684,543	12.888	3,076,926	8.439	4,684,543	X X X
13.3 NAIC 3													X X X
13.4 NAIC 4													X X X
13.5 NAIC 5													X X X
13.6 NAIC 6													X X X
13.7 Totals		5,792,337	21,638,749	8,100,506	746,269	69,648		36,347,510	100.000	36,460,255	100.000	36,347,510	X X X
13.8 Line 13.7 as a % of Col. 7		15.936	59.533	22.286	2.053	0.192		100.000	X X X	X X X	X X X	100.000	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11		15.936	59.533	22.286	2.053	0.192		100.000	X X X	X X X	X X X	100.000	X X X
14. Total Privately Placed Bonds													
14.1 NAIC 1												X X X	
14.2 NAIC 2												X X X	
14.3 NAIC 3												X X X	
14.4 NAIC 4												X X X	
14.5 NAIC 5												X X X	
14.6 NAIC 6												X X X	
14.7 Totals												X X X	
14.8 Line 14.7 as a % of Col. 7									X X X	X X X	X X X	X X X	
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11									X X X	X X X	X X X	X X X	

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NONE

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year of bonds with Z designations, \$ 0 prior year of bonds with 5* or 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	2,214,292	8,790,857	1,054,975			X X X	12,060,124	33.180	18,378,247	50.406	12,060,124	
1.2 Residential Mortgage-Backed Securities						X X X						
1.3 Commercial Mortgage-Backed Securities						X X X						
1.4 Other Loan-Backed and Structured Securities						X X X						
1.5 Totals	2,214,292	8,790,857	1,054,975			X X X	12,060,124	33.180	18,378,247	50.406	12,060,124	
2. All Other Governments												
2.1 Issuer Obligations						X X X						
2.2 Residential Mortgage-Backed Securities						X X X						
2.3 Commercial Mortgage-Backed Securities						X X X						
2.4 Other Loan-Backed and Structured Securities						X X X						
2.5 Totals						X X X						
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations						X X X						
3.2 Residential Mortgage-Backed Securities						X X X						
3.3 Commercial Mortgage-Backed Securities						X X X						
3.4 Other Loan-Backed and Structured Securities						X X X						
3.5 Totals						X X X						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations						X X X						
4.2 Residential Mortgage-Backed Securities						X X X						
4.3 Commercial Mortgage-Backed Securities						X X X						
4.4 Other Loan-Backed and Structured Securities						X X X						
4.5 Totals						X X X						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	1,976,895	2,651,461				X X X	4,628,357	12.734	5,356,716	14.692	4,628,357	
5.2 Residential Mortgage-Backed Securities	372,719	1,168,328	871,513	746,269	69,648	X X X	3,228,478	8.882			3,228,478	
5.3 Commercial Mortgage-Backed Securities						X X X						
5.4 Other Loan-Backed and Structured Securities						X X X						
5.5 Totals	2,349,614	3,819,790	871,513	746,269	69,648	X X X	7,856,834	21.616	5,356,716	14.692	7,856,834	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	1,228,431	9,028,103	6,174,018			X X X	16,430,552	45.204	9,762,583	26.776	16,430,552	
6.2 Residential Mortgage-Backed Securities						X X X						
6.3 Commercial Mortgage-Backed Securities						X X X						
6.4 Other Loan-Backed and Structured Securities						X X X						
6.5 Totals	1,228,431	9,028,103	6,174,018			X X X	16,430,552	45.204	9,762,583	26.776	16,430,552	
7. Hybrid Securities												
7.1 Issuer Obligations						X X X						
7.2 Residential Mortgage-Backed Securities						X X X						
7.3 Commercial Mortgage-Backed Securities						X X X						
7.4 Other Loan-Backed and Structured Securities						X X X						
7.5 Totals						X X X						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						X X X						
8.2 Residential Mortgage-Backed Securities						X X X						
8.3 Commercial Mortgage-Backed Securities						X X X						
8.4 Other Loan-Backed and Structured Securities						X X X						
8.5 Totals						X X X						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X				2,962,710	0.0813		
9.2 Bond Mutual Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.3 Totals	X X X	X X X	X X X	X X X	X X X				2,962,710	0.0813		
10. Bank Loans												
10.1 Exchange Traded Funds Identified by the SVO						X X X			X X X	X X X		
10.2 Bond Mutual Funds Identified by the SVO						X X X			X X X	X X X		
10.3 Totals						X X X			X X X	X X X		
11. Total Bonds Current Year												
11.1 Issuer Obligations	5,419,618	20,470,421	7,228,993			X X X	33,119,033	91.118	X X X	X X X	33,119,033	
11.2 Residential Mortgage-Backed Securities	372,719	1,168,328	871,513	746,269	69,648	X X X	3,228,478	8.882	X X X	X X X	3,228,478	
11.3 Commercial Mortgage-Backed Securities						X X X			X X X	X X X		
11.4 Other Loan-Backed and Structured Securities						X X X			X X X	X X X		
11.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.6 Bank Loans						X X X			X X X	X X X		
11.7 Totals	5,792,337	21,638,749	8,100,506	746,269	69,648		36,347,510	100.000	X X X	X X X	36,347,510	
11.8 Line 11.7 as a % of Col. 7	15.936	59.533	22.286	2.053	0.192		100.000	X X X	X X X	X X X	100.000	
12. Total Bonds Prior Year												
12.1 Issuer Obligations	4,332,478	24,080,169	5,084,898			X X X	X X X	X X X	33,497,546	91.874	33,497,546	
12.2 Residential Mortgage-Backed Securities						X X X	X X X	X X X				
12.3 Commercial Mortgage-Backed Securities						X X X	X X X	X X X				
12.4 Other Loan-Backed and Structured Securities						X X X	X X X	X X X				
12.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X	2,962,710	X X X	X X X	2,962,710	8.126	2,962,710	
12.6 Bank Loans	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
12.7 Totals	4,332,478	24,080,169	5,084,898			2,962,710	X X X	X X X	36,460,255	100.000	36,460,255	
12.8 Line 12.7 as a % of Col. 9	11.883	66.045	13.946			8.126	X X X	X X X	100.000%	X X X	100.000	
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations	5,419,618	20,470,421	7,228,993			X X X	33,119,033	91.118	33,497,546	91.874	33,119,033	X X X
13.2 Residential Mortgage-Backed Securities	372,719	1,168,328	871,513	746,269	69,648	X X X	3,228,478	8.882			3,228,478	X X X
13.3 Commercial Mortgage-Backed Securities						X X X						X X X
13.4 Other Loan-Backed and Structured Securities						X X X						X X X
13.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				2,962,710	8.126		X X X
13.6 Bank Loans						X X X			X X X	X X X		X X X
13.7 Totals	5,792,337	21,638,749	8,100,506	746,269	69,648		36,347,510	100.000	36,460,255	100.000	36,347,510	X X X
13.8 Line 13.7 as a % of Col. 7	15.936	59.533	22.286	2.053	0.192		100.000	X X X	X X X	X X X	100.000	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	15.936	59.533	22.286	2.053	0.192		100.000	X X X	X X X	X X X	100.000	X X X
14. Total Privately Placed Bonds												
14.1 Issuer Obligations						X X X					X X X	
14.2 Residential Mortgage-Backed Securities						X X X					X X X	
14.3 Commercial Mortgage-Backed Securities						X X X					X X X	
14.4 Other Loan-Backed and Structured Securities						X X X					X X X	
14.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X						X X X	
14.6 Bank Loans						X X X			X X X	X X X	X X X	
14.7 Totals											X X X	
14.8 Line 14.7 as a % of Col. 7								X X X	X X X	X X X	X X X	
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11								X X X	X X X	X X X	X X X	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
				Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
	Total	Bonds	Mortgage Loans		
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

NONE

\$10

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)	
2.	Cost paid/(consideration received) on additions:	
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	
3.	Unrealized Valuation increase/(decrease):	
3.1	Section 1, Column 17	
3.2	Section 2, Column 19	
4.	Total gain (loss) on termination recognized, Section 2, Column 22	
5.	Considerations received/(paid) on terminations, Section 2, Column 15	
6.	Amortization:	
6.1	Section 1, Column 19	
6.2	Section 2, Column 21	
7.	Adjustment to the book/adjusted carrying value of hedged item:	
7.1	Section 1, Column 20	
7.2	Section 2, Column 23	
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Section 1, Column 18	
8.2	Section 2, Column 20	
9.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	

NONE

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Future Contracts

1.	Book/adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly effective hedges:	
3.11	Section 1, Column 15, current year minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All other:	
3.13	Section 1, Column 18, current year minus	
3.14	Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item:	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2	Less:	
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22	Amount recognized (Section 2, Column 16)	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Total gain (loss) recognized for terminations in prior year	
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
		NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value
Number	Description							Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description			
SI12															
9999999999	Totals					X X X	X X X	X X X			X X X	X X X	X X X		

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

SI13

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
4. Less: Closed or Disposed of Transactions										
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
7. Ending Inventory										

NONE

SCHEDULE DB VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1.	Part A, Section 1, Column 14		
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		
4.	Part D, Section 1, Column 5		
5.	Part D, Section 1, Column 6		
6.	Total (Line 3 minus Line 4 minus Line 5)		

NONE

Fair Value Check

7.	Part A, Section 1, Column 16		
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		
10.	Part D, Section 1, Column 8		
11.	Part D, Section 1, Column 9		
12.	Total (Line 9 minus Line 10 minus Line 11)		

Potential Exposure Check

13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 11		
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	626,713	626,713		
2. Cost of cash equivalents acquired	895,454	895,454		
3. Accrual of discount	4,546	4,546		
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	1,526,713	1,526,713		
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)				
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)				

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

E01

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
E04														
3399999 Total Mortgages														XXX

General Interrogatory:

1. Mortgages in good standing \$

0 unpaid taxes \$

0 interest due and unpaid.

2. Restructured mortgages \$

0 unpaid taxes \$

0 interest due and unpaid.

3. Mortgages with overdue interest over 90 days not in process of foreclosure \$

0 unpaid taxes \$

0 interest due and unpaid.

4. Mortgages in process of foreclosure \$

0 unpaid taxes \$

0 interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

[illegible]

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

[illegible]

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

[illegible]

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
				NONE						

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-2D-1	UNITED STATES TREASURY				1	592,023	95.060	570,360	600,000	528,025		(28,260)			1.375	(7.166)	FA	2,803	8,250	12/23/2016	08/31/2023
912828-2N-9	UNITED STATES TREASURY				1	572,636	97.820	586,920	600,000	573,218		582			2.125	2.999	JJ	5,336		11/14/2018	07/31/2024
912828-5K-2	UNITED STATES TREASURY				1	498,008	101.660	508,300	500,000	498,059		51			2.875	2.962	AO	2,462		11/14/2018	10/31/2023
912828-F6-2	UNITED STATES TREASURY				1	498,992	99.070	495,350	500,000	499,779		263			1.500	1.554	AO	1,285	7,500	12/24/2015	10/31/2019
912828-G6-1	UNITED STATES TREASURY				1	498,555	98.970	494,850	500,000	499,658		370			1.500	1.576	MN	659	7,500	12/23/2015	11/30/2019
912828-J4-3	UNITED STATES TREASURY				1	894,910	97.820	880,380	900,000	896,668		1,014			1.750	1.871	FA	5,352	15,750	04/06/2017	02/28/2022
912828-L3-2	UNITED STATES TREASURY				1	690,156	98.110	686,770	700,000	695,490		2,655			1.375	1.771	FA	3,270	9,625	12/23/2016	08/31/2020
912828-L9-9	UNITED STATES TREASURY				1	491,797	97.970	489,850	500,000	496,099		2,080			1.375	1.811	AO	1,177	6,875	12/24/2015	10/31/2020
912828-RC-6	UNITED STATES TREASURY				1	967,516	99.090	941,355	950,000	954,961		(1,828)			2.125	1.920	FA	7,625	20,188	09/12/2011	08/15/2021
912828-RR-3	UNITED STATES TREASURY				1	198,703	98.710	197,420	200,000	199,463		180			2.000	2.097	MN	519	4,000	08/20/2014	11/15/2021
912828-SD-3	UNITED STATES TREASURY				1	757,965	99.910	764,312	765,000	764,902		1,197			1.250	1.409	JJ	4,002	9,563	09/24/2013	01/31/2019
912828-ST-8	UNITED STATES TREASURY				1	449,490	99.590	448,155	450,000	449,953		142			1.250	1.282	AO	963	5,625	09/17/2015	04/30/2019
912828-TY-6	UNITED STATES TREASURY				1	474,380	96.810	469,529	485,000	478,420		1,613			1.625	1.990	MN	1,023	7,881	12/22/2016	11/15/2022
912828-UL-2	UNITED STATES TREASURY				1	451,230	98.690	444,105	450,000	450,273		(249)			1.375	1.318	JJ	2,589	6,188	01/28/2015	01/31/2020
912828-UQ-1	UNITED STATES TREASURY				1	492,383	98.460	492,300	500,000	497,839		1,831			1.250	1.628	FA	2,124	6,250	12/23/2015	02/29/2020
912828-VA-5	UNITED STATES TREASURY				1	851,497	98.120	843,832	860,000	857,625		1,760			1.125	1.335	AO	1,657		05/24/2016	04/30/2020
912828-VB-3	UNITED STATES TREASURY				1	588,906	96.900	581,400	600,000	592,749		1,567			1.750	2.040	MN	1,363	10,500	12/23/2016	05/15/2023
912828-VF-4	UNITED STATES TREASURY				1	747,527	98.390	737,925	750,000	749,331		463			1.375	1.439	MN	907	10,313	05/24/2016	05/31/2020
912828-WJ-5	UNITED STATES TREASURY				1	481,343	99.820	499,100	500,000	481,757		414			2.500	3.246	MN	1,623		11/14/2018	05/15/2024
912828-WZ-9	UNITED STATES TREASURY				1	893,786	97.680	879,120	900,000	895,854		1,196			1.750	1.893	AO	2,698	15,750	04/06/2017	04/30/2022
0199999	U.S. Government - Issuer Obligations					12,091,803	X X X	12,011,333	12,210,000	12,060,123		(12,959)			X X X	X X X	X X X	49,437	161,433	X X X	X X X
0599999	Subtotals – U.S. Governments					12,091,803	X X X	12,011,333	12,210,000	12,060,123		(12,959)			X X X	X X X	X X X	49,437	161,433	X X X	X X X
3134G9-VD-6	FEDERAL HOME LOAN MORTGAGE			2	1	99,800	98.328	98,328	100,000	99,872		28			1.500	3.259	JD	4	2,000	06/13/2016	06/30/2023
3135G0-D7-5	FEDERAL NATIONAL MORTGAGE A				1	446,316	98.540	443,430	450,000	448,873		750			1.500	1.673	JD	169	6,750	07/09/2015	06/22/2020
3135G0-F7-3	FEDERAL NATIONAL MORTGAGE A				1	491,732	98.020	490,100	500,000	496,708		1,677			1.500	1.852	MN	646	7,500	12/24/2015	11/30/2020
3135G0-S3-8	FEDERAL NATIONAL MORTGAGE A				1	403,009	98.520	394,080	400,000	402,018		(646)			2.000	1.827	JJ	3,911	8,000	06/15/2017	01/05/2022
3135G0-T4-5	FEDERAL NATIONAL MORTGAGE A				1	400,356	97.990	391,960	400,000	400,247		(73)			1.875	1.855	AO	1,792	7,500	06/15/2017	04/05/2022
3135G0-ZE-6	FEDERAL NATIONAL MORTGAGE A				1	504,197	99.640	498,200	500,000	500,574		(1,216)			1.750	1.502	JD	267	8,750	12/23/2015	06/20/2019
3135G0-ZG-1	FEDERAL NATIONAL MORTGAGE A				1	487,063	99.390	472,103	475,000	477,529		(3,619)			1.750	0.977	MS	2,517	8,313	05/06/2016	09/12/2019
3135G0-ZY-2	FEDERAL NATIONAL MORTGAGE A				1	497,975	99.200	496,000	500,000	499,624		411			1.750	1.835	MN	851	8,750	11/19/2014	11/26/2019
3137EA-DB-2	FREDDIE MAC				1	410,024	99.600	398,400	400,000	406,734		(2,142)			2.375	1.802	JJ	4,433	9,500	06/15/2017	01/13/2022
3137EA-DM-8	FREDDIE MAC				1	495,243	98.970	494,850	500,000	499,168		1,095			1.250	1.474	AO	1,545	6,250	05/08/2015	10/02/2019
3137EA-DR-7	FREDDIE MAC				1	388,224	98.460	393,840	400,000	397,009		2,197			1.375	1.947	MN	917	5,500	11/19/2014	05/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			F o r e i g n	Bond CHAR			Rate Used To Obtain Fair Value	Fair Value		Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description	Code	n		Administrative Symbol	Actual Cost			Par Value												
2599999	U.S. Special Revenue - Issuer Obligations					4,623,939	X X X	4,571,291	4,625,000	4,628,356		(1,538)			X X X	X X X	X X X	17,052	78,813	X X X	X X X
3128MJ-T6-7	FH G08572 - RMBS			4	1	484,072	100.440	493,754	491,591	484,083		11			3.500	3.743	MON	1,434	2,893	10/11/2018	02/01/2044
3138LT-JV-1	FN AO2975 - RMBS			4	1	980,186	100.490	1,000,625	995,746	980,192		7			3.500	3.736	MON	2,904	5,871	10/18/2018	05/01/2042
3140FT-N8-0	FN BE7614 - RMBS			4	1	1,023,888	104.760	1,006,156	960,439	1,019,761		(4,128)			4.500	3.088	MON	3,602	32,526	03/07/2018	03/01/2037
3140J5-JW-0	FN BM1176 - RMBS			4	1	744,731	104.600	742,712	710,050	744,441		(290)			4.500	3.628	MON	2,663	16,205	06/11/2018	08/01/2044
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities					3,232,877	X X X	3,243,247	3,157,826	3,228,477		(4,400)			X X X	X X X	X X X	10,603	57,495	X X X	X X X
3199999	Subtotals – U.S. Special Revenue					7,856,816	X X X	7,814,538	7,782,826	7,856,833		(5,938)			X X X	X X X	X X X	27,655	136,308	X X X	X X X
002824-BE-9	ABBOTT LABORATORIES			1,2	2FE	215,478	99.695	217,335	218,000	215,695		218			3.400	3.637	MN	638	5,623	06/28/2018	11/30/2023
02079K-AB-3	ALPHABET INC			1	1FE	303,714	101.482	304,446	300,000	303,270		(444)			3.375	3.144	FA	3,544	5,063	03/20/2018	02/25/2024
023135-AL-0	AMAZON.COM INC			1,2	1FE	101,929	99.747	99,747	100,000	100,425		(494)			2.600	2.089	JD	188	2,600	11/10/2015	12/05/2019
023135-AM-8	AMAZON.COM INC			1,2	1FE	208,032	101.225	202,450	200,000	204,792		(1,659)			3.300	2.398	JD	477	6,600	01/05/2017	12/05/2021
0258M0-DP-1	AMERICAN EXPRESS CREDIT COR			1FE		102,307	99.546	99,546	100,000	100,494		(785)			2.250	1.449	FA	850	2,250	09/01/2016	08/15/2019
0258M0-DT-3	AMERICAN EXPRESS CREDIT COR			2	1FE	100,466	98.951	98,951	100,000	100,191		(141)			2.375	2.227	MN	231	2,375	01/09/2017	05/26/2020
03027X-AC-4	AMERICAN TOWER CORP			1	2FE	153,716	100.057	150,085	150,000	150,223		(1,808)			3.400	2.172	FA	1,927	5,100	01/12/2017	02/15/2019
03027X-AH-3	AMERICAN TOWER CORP			1,2	2FE	157,803	99.426	149,140	150,000	153,560		(1,691)			3.300	2.105	FA	1,870	4,950	08/02/2016	02/15/2021
031162-BV-1	AMGEN INC			1,2	2FE	299,202	99.696	299,088	300,000	299,272		70			3.625	3.675	MN	1,178	5,438	06/27/2018	05/22/2024
037833-BD-1	APPLE INC			1	1FE	301,787	99.054	297,161	300,000	300,788		(574)			2.000	1.801	MN	800	6,000	05/26/2017	05/06/2020
037833-CG-3	APPLE INC			1,2	1FE	493,393	98.760	493,800	500,000	494,241		847			3.000	3.247	FA	5,917	7,500	03/06/2018	02/09/2024
00206R-BD-3	AT&T INC			1	2FE	100,672	98.276	98,276	100,000	100,382		(115)			3.000	2.871	FA	1,133	3,000	06/01/2016	02/15/2022
00206R-CT-7	AT&T INC			1,2	2FE	242,433	97.720	244,301	250,000	242,490		57			4.125	4.624	FA	3,839		12/06/2018	02/17/2026
06051G-FW-4	BANK OF AMERICA CORP			1	1FE	99,043	98.640	98,640	100,000	99,301		258			2.625	2.942	AO	525	2,625	02/13/2018	04/19/2021
06406H-DD-8	BANK OF NEW YORK MELLON COR			2	1FE	155,777	99.342	149,013	150,000	152,293		(1,455)			2.600	1.594	FA	1,452	3,900	07/25/2016	08/17/2020
05531F-AU-7	BB&T CORP			2	1FE	100,858	99.105	99,105	100,000	100,278		(191)			2.625	2.424	JD	15	2,625	11/10/2015	06/29/2020
084670-BQ-0	BERKSHIRE HATHAWAY FINANCE			1,2	1FE	150,244	98.688	148,033	150,000	149,816		(93)			2.200	2.251	FA	972	2,750	08/10/2018	03/15/2021
10373Q-AW-0	BP CAPITAL MARKETS AMERICA IN		C	1,2	1FE	497,819	98.560	492,800	500,000	498,123		303			3.216	3.299	MN	1,474	16,580	03/06/2018	11/28/2023
12189L-AM-3	BURLINGTON NORTHERN SANTA F			1,2	1FE	258,943	99.282	248,205	250,000	256,826		(1,632)			3.000	2.274	MS	2,208	7,500	09/12/2017	03/15/2023
166764-AY-6	CHEVRON CORP			1,2	1FE	176,454	99.080	173,389	175,000	175,708		(383)			2.419	2.188	MN	517	4,233	01/05/2017	11/17/2020
17275R-BB-7	CISCO SYSTEMS INC			1	1FE	126,176	99.795	124,744	125,000	125,066		(405)			1.600	1.263	FA	683	2,000	03/23/2016	02/28/2019
17275R-BH-4	CISCO SYSTEMS INC			1,2	1FE	168,420	95.762	167,584	175,000	169,413		993			2.200	2.930	MS	1,080	3,850	02/02/2018	09/20/2023
172967-HV-6	CITIGROUP INC				2FE	507,101	98.800	494,000	500,000	506,300		(801)			4.000	3.748	FA	8,111	10,000	03/07/2018	08/05/2024
20030N-BJ-9	COMCAST CORP			1	1FE	503,905	100.240	501,200	500,000	503,416		(489)			3.600	3.454	MS	6,000	9,000	03/06/2018	03/01/2024
20826F-AD-8	CONOCOPHILLIPS CO			1,2	1FE	297,897	99.251	297,753	300,000	298,119		222			3.350	3.469	MN	1,284	10,050	03/28/2018	11/15/2024
22160K-AG-0	COSTCO WHOLESALE CORP			1	1FE	125,965	98.963	123,703	125,000	125,284		(249)			1.750	1.545	FA	826	2,188	03/23/2016	02/15/2020

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			F o r e i g n	Bond CHAR			Rate Used To Obtain Fair Value	Fair Value		Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
E102																					
22160K-AH-8	COSTCO WHOLESALE CORP			1	1FE	173,828	97.740	171,045	175,000	174,106		274			2.250	2.421	FA	1,488	3,938	12/22/2017	02/15/2022
126650-CT-5	CVS HEALTH CORP			1,2	2FE	295,356	96.487	289,459	300,000	297,394		1,035			2.125	2.498	JD	531	6,375	01/01/2017	06/01/2021
235851-AP-7	DANAHER CORP			1,2	1FE	102,267	99.084	99,084	100,000	100,843		(508)			2.400	1.869	MS	707	2,400	02/18/2016	09/15/2020
29364D-AS-9	ENTERGY ARKANSAS INC			1,2	1FE	513,063	101.650	508,250	500,000	511,432		(1,631)			3.700	3.217	JD	1,542	18,500	03/06/2018	06/01/2024
29379V-BD-4	ENTERPRISE PRODUCTS OPERATI			1,2	2FE	154,175	99.470	149,205	150,000	150,987		(1,386)			2.550	1.605	AO	808	3,825	09/01/2016	10/15/2019
29379V-BK-8	ENTERPRISE PRODUCTS OPERATI			1,2	2FE	151,296	99.002	148,503	150,000	150,700		(304)			2.850	2.631	AO	903	4,275	01/01/2017	04/15/2021
26875P-AK-7	EOG RESOURCES INC			1,2	2FE	147,281	96.070	144,105	150,000	147,743		462			2.625	3.009	MS	1,159	3,938	01/26/2018	03/15/2023
26875P-AL-5	EOG RESOURCES INC			1,2	2FE	159,624	99.031	156,469	158,000	158,526		(441)			2.450	2.159	AO	968	3,871	07/01/2016	04/01/2020
30231G-AC-6	EXXON MOBIL CORP			1,2	1FE	205,516	100.137	200,274	200,000	204,641		(861)			3.176	2.673	MS	1,870	6,352	12/21/2017	03/15/2024
30231G-AD-4	EXXON MOBIL CORP			1,2	1FE	101,194	99.816	99,816	100,000	100,055		(448)			1.819	1.364	MS	536	1,819	06/01/2016	03/15/2019
30231G-AR-3	EXXON MOBIL CORP			1,2	1FE	99,739	98.338	98,338	100,000	99,821		40			2.726	2.772	MS	909	2,726	12/27/2016	03/01/2023
30231G-AV-4	EXXON MOBIL CORP			1,2	1FE	110,953	98.560	108,416	110,000	110,420		(195)			2.222	2.034	MS	815	2,444	03/16/2016	03/01/2021
31428X-AZ-9	FEDEX CORP			1	2FE	153,971	99.100	148,650	150,000	151,253		(1,138)			2.300	1.520	FA	1,438	3,450	08/01/2016	02/01/2020
38141E-C2-3	GOLDMAN SACHS & CO			1,2	1FE	505,927	97.760	488,800	500,000	505,222		(705)			3.850	3.631	JJ	9,251	9,625	03/06/2018	07/08/2024
437076-BG-6	HOME DEPOT INC			1,2	1FE	157,818	98.951	148,427	150,000	154,565		(1,321)			2.625	1.682	JD	328	3,938	07/01/2016	06/01/2022
437076-BL-5	HOME DEPOT INC			1,2	1FE	146,384	98.024	147,036	150,000	147,021		637			2.000	2.920	AO	750	1,500	06/29/2018	04/01/2021
452308-AT-6	ILLINOIS TOOL WORKS INC			1,2	1FE	302,619	101.533	304,598	300,000	302,595		(24)			3.500	3.308	MS	3,500		12/10/2018	03/01/2024
458140-AJ-9	INTEL CORP			1	1FE	104,631	101.059	101,059	100,000	102,270		(790)			3.300	2.440	AO	825	3,300	12/09/2015	10/01/2021
458140-AQ-3	INTEL CORP			1	1FE	202,992	99.599	199,198	200,000	201,374		(850)			2.450	2.005	JJ	2,069	4,900	01/26/2017	07/29/2020
459200-HA-2	INTERNATIONAL BUSINESS MACHI			1	1FE	102,038	98.647	98,647	100,000	101,010		(340)			2.900	2.528	MN	483	2,900	11/24/2015	11/01/2021
459200-HU-8	INTERNATIONAL BUSINESS MACHI			1	1FE	509,316	99.280	496,400	500,000	508,140		(1,175)			3.625	3.277	FA	6,998	9,063	03/06/2018	02/12/2024
46625H-JH-4	JPMORGAN CHASE & CO				1FE	497,879	98.540	492,700	500,000	498,221		342			3.200	3.294	JJ	6,933	8,000	03/07/2018	01/25/2023
48127H-AA-7	JPMORGAN CHASE & CO				1FE	201,136	99.161	198,322	200,000	200,334		(407)			2.200	1.990	AO	843	4,400	01/01/2017	10/22/2019
548661-DH-7	LOWE'S COMPANIES INC			1,2	2FE	494,949	94.900	474,500	500,000	495,441		492			3.375	3.529	MS	4,969	16,875	03/07/2018	09/15/2025
58013M-EL-4	MCDONALDS CORP			1	2FE	104,246	101.194	101,194	100,000	101,963		(786)			3.625	2.768	MN	413	3,625	01/07/2016	05/20/2021
58933Y-AS-4	MERCK & CO INC			1	1FE	199,992	99.105	198,209	200,000	199,998		2			1.850	1.851	FA	1,449	3,700	01/01/2017	02/10/2020
59156R-BQ-0	METLIFE INC			1,2	1FE	501,070	98.690	493,450	500,000	500,984		(86)			3.600	3.567	MN	2,400	18,000	03/07/2018	11/13/2025
594918-BG-8	MICROSOFT CORP			1,2	1FE	99,995	98.886	98,886	100,000	99,999		1			2.000	2.001	MN	322	2,000	11/23/2015	11/03/2020
674599-CC-7	OCCIDENTAL PETROLEUM CORP			1,2	1FE	149,640	99.439	149,158	150,000	149,677		37			3.125	3.198	FA	1,771	2,344	08/10/2018	02/15/2022
674599-CK-9	OCCIDENTAL PETROLEUM CORP			1,2	1FE	154,655	97.538	146,306	150,000	152,733		(818)			2.600	2.010	AO	823	3,900	08/12/2016	04/15/2022
68389X-AX-3	ORACLE CORP			1	1FE	202,636	99.528	199,056	200,000	200,765		(983)			2.250	1.745	AO	1,038	4,500	01/27/2017	10/08/2019
68389X-BA-2	ORACLE CORP			1	1FE	102,810	99.515	99,515	100,000	101,347		(514)			2.800	2.247	JJ	1,346	2,800	02/03/2016	07/08/2021
713448-BW-7	PEPSICO INC			1	1FE	307,167	100.242	300,725	300,000	304,176		(1,508)			3.000	2.454	FA	3,150	9,000	12/27/2016	08/25/2021
742718-EN-5	PROCTER & GAMBLE CO			1	1FE	101,320	98.213	98,212	100,000	100,566		(265)			1.850	1.573	FA	766	1,850	02/09/2016	02/02/2021
742718-DY-2	PROCTER & GAMBLE COPGYUSUS			1	1FE	196,373	98.446	191,969	195,000	195,860		(266)			2.300	2.152	FA	1,806	4,485	01/12/2017	02/06/2022
747525-AD-5	QUALCOMM INC			1	1FE	102,129	98.610	98,610	100,000	100,759		(537)			2.250	1.693	MN	256	2,250	06/01/2016	05/20/2020
773903-AF-6	ROCKWELL AUTOMATION INC			1,2	1FE	100,406	98.898	98,898	100,000	100,114		(103)			2.050	1.943	MS	683	2,050	02/01/2016	03/01/2020

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1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
776743-AC-0	ROPER TECHNOLOGIES INC			1,2	2FE	299,723	97.968	293,904	300,000	299,830		52			2.800	2.819	JD	373	8,400	01/09/2017	12/15/2021
806854-AH-8	SCHLUMBERGER INVESTMENT SA			1,2	1FE	304,770	100.476	301,429	300,000	304,151		(619)			3.650	3.328	JD	913	10,950	03/20/2018	12/01/2023
902494-AX-1	TYSON FOODS INC			1,2	2FE	507,055	99.420	497,100	500,000	506,223		(832)			3.950	3.693	FA	7,461	9,875	03/07/2018	08/15/2024
91159H-HH-6	U.S. BANCORP			2	1FE	101,174	99.781	99,781	100,000	100,083		(360)			2.200	1.834	AO	403	2,200	11/13/2015	04/25/2019
91159H-HK-9	U.S. BANCORP			2	1FE	199,672	99.520	199,039	200,000	199,695		23			3.600	3.630	MS	2,200	3,600	08/10/2018	09/11/2024
907818-DN-5	UNION PACIFIC CORP			1,2	2FE	130,284	97.677	122,097	125,000	128,475		(818)			2.750	2.029	AO	726	3,438	10/01/2016	04/15/2023
907818-DV-7	UNION PACIFIC CORP			1,2	2FE	132,033	100.865	126,081	125,000	130,923		(1,101)			3.750	2.721	MS	1,380	4,688	12/27/2017	03/15/2024
911312-AQ-9	UNITED PARCEL SERVICE INC			1	1FE	156,285	97.904	146,856	150,000	153,872		(992)			2.450	1.736	AO	919	3,675	07/14/2016	10/01/2022
92343V-BJ-2	VERIZON COMMUNICATIONS INC			1,2	2FE	193,230	97.006	194,013	200,000	195,416		1,111			2.450	3.089	MN	817	4,900	01/01/2017	11/01/2022
92343V-CN-2	VERIZON COMMUNICATIONS INC			1,2	2FE	103,328	99.498	99,498	100,000	101,748		(628)			3.000	2.320	MN	500	3,000	06/01/2016	11/01/2021
931142-ED-1	WALMART INC			1,2	1FE	299,763	101.103	303,308	300,000	299,775		12			3.550	3.563	JD	148	5,295	11/13/2018	06/26/2025
25468P-DJ-2	WALT DISNEY CO			1	1FE	102,777	98.754	98,754	100,000	101,277		(589)			2.300	1.682	FA	888	2,300	06/01/2016	02/12/2021
94974B-GM-6	WELLS FARGO & CO				1FE	100,777	99.031	99,031	100,000	100,267		(166)			2.600	2.425	JJ	1,148	2,600	11/03/2015	07/22/2020
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					16,496,796	X X X	16,198,875	16,356,000	16,430,556		(30,416)			X X X	X X X	X X X	132,461	387,639	X X X	X X X
3899999	Subtotals – Industrial and Miscellaneous (Unaffiliated)					16,496,796	X X X	16,198,875	16,356,000	16,430,556		(30,416)			X X X	X X X	X X X	132,461	387,639	X X X	X X X
7799999	Totals – Issuer Obligations					33,212,538	X X X	32,781,499	33,191,000	33,119,035		(44,913)			X X X	X X X	X X X	198,950	627,885	X X X	X X X
7899999	Totals – Residential Mortgage-Backed Securities					3,232,877	X X X	3,243,247	3,157,826	3,228,477		(4,400)			X X X	X X X	X X X	10,603	57,495	X X X	X X X
8199999	Totals – SVO Identified Funds						X X X								X X X	X X X	X X X			X X X	X X X

E10.3

Showing All PREFERRED STOCKS Owned December 31 of Current Year

E11

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
88579Y-10-1	3M ORD			325.000	61,926	190.540	61,926	66,761		884		(4,836)		(4,836)		L	06/13/2018
002824-10-0	ABBOTT LABORATORIES ORD			3,000.000	216,990	72.330	216,990	120,562		3,360		45,780		45,780		L	07/01/2016
00287Y-10-9	ABBVIE ORD			3,105.000	286,250	92.190	286,250	203,837		10,695		(12,741)		(12,741)		L	09/19/2018
003654-10-0	ABIOMED ORD			15.000	4,876	325.040	4,876	4,585				291		291		L	11/21/2018
00507V-10-9	ACTIVISION BLIZZARD ORD			285.000	13,272	46.570	13,272	14,473		90		(5,508)		(5,508)		L	07/26/2018
00508Y-10-2	ACUITY BRANDS ORD			105.000	12,070	114.950	12,070	14,223		23		(2,153)		(2,153)		L	07/26/2018
00724F-10-1	ADOBE ORD			970.000	219,453	226.240	219,453	86,222				48,601		48,601		L	04/06/2018
008252-10-8	AFFILIATED MANAGERS GROUP ORD			305.000	29,719	97.440	29,719	48,857		366		(32,882)		(32,882)		L	12/13/2016
009158-10-6	AIR PRODUCTS AND CHEMICALS OR			775.000	124,039	160.050	124,039	95,338	853	3,294		(3,123)		(3,123)		L	03/10/2016
00971T-10-1	AKAMAI TECHNOLOGIES ORD			2,900.000	177,132	61.080	177,132	155,146				(11,484)		(11,484)		L	06/08/2017
01609W-10-2	ALIBABA GROUP HOLDING ADR REP	C		115.000	15,763	137.070	15,763	17,126				(3,755)		(3,755)		L	10/18/2018
016255-10-1	ALIGN TECHNOLOGY ORD			40.000	8,377	209.430	8,377	7,678				(534)		(534)		L	11/21/2018
G0177J-10-8	ALLERGAN ORD	C		260.000	34,752	133.660	34,752	53,467		599		(7,779)		(7,779)		L	10/13/2017
02079K-10-7	ALPHABET CL C ORD			330.000	341,751	1,035.610	341,751	248,990				(3,561)		(3,561)		L	10/11/2017
02209S-10-3	ALTRIA GROUP ORD			825.000	40,747	49.390	40,747	51,383	660	2,360		(18,167)		(18,167)		L	09/08/2017
023135-10-6	AMAZON COM ORD			295.000	443,081	1,501.970	443,081	212,402				98,088		98,088		L	10/11/2017
03027X-10-0	AMERICAN TOWER REIT			1,665.000	263,386	158.190	263,386	174,435	1,399	5,082		25,841		25,841		L	10/13/2017
03076C-10-6	AMERIPRISE FINANCE ORD			1,140.000	118,982	104.370	118,982	134,494		3,709		(71,763)		(71,763)		L	09/19/2018
031162-10-0	AMGEN ORD			615.000	119,722	194.670	119,722	97,761		3,247		12,774		12,774		L	05/24/2017
032095-10-1	AMPHENOL CL A ORD			150.000	12,153	81.020	12,153	12,976	35	98		(823)		(823)		L	02/13/2018
032511-10-7	ANADARKO PETROLEUM ORD			2,900.000	127,136	43.840	127,136	153,269		3,045		(28,420)		(28,420)		L	06/08/2017
037833-10-0	APPLE ORD			2,640.000	416,434	157.740	416,434	305,415		7,533		(30,334)		(30,334)		L	06/08/2017
00206R-10-2	AT&T ORD			10,274.000	293,220	28.540	293,220	374,748		16,591		(82,410)		(82,410)		L	06/15/2018
060505-10-4	BANK OF AMERICA ORD			7,000.000	172,480	24.640	172,480	99,521		3,780		(34,160)		(34,160)		L	05/25/2016
075887-10-9	BECTON DICKINSON ORD			600.000	135,192	225.320	135,192	136,344				(1,152)		(1,152)		L	12/18/2018
084670-70-2	BERKSHIRE HATHWAY CL B ORD			270.000	55,129	204.180	55,129	44,933				1,609		1,609		L	12/13/2016
097023-10-5	BOEING ORD			75.000	24,188	322.500	24,188	26,826		128		(2,639)		(2,639)		L	10/18/2018
09857L-10-8	BOOKING HOLDINGS ORD			29.000	49,950	1,722.420	49,950	48,543				(444)		(444)		L	11/07/2017
110448-10-7	BRITISH AMERICAN TOBACCO ADR R	C		1,863.000	59,355	31.860	59,355	109,350	1,265	3,605		(48,440)		(48,440)		L	09/19/2018
11135F-10-1	BROADCOM ORD			285.000	72,470	254.280	72,470	51,310		2,750		(747)		(747)		L	12/13/2016
127097-10-3	CABOT OIL & GAS ORD			4,200.000	93,870	22.350	93,870	95,947		1,050		(26,250)		(26,250)		L	09/23/2016
134429-10-9	CAMPBELL SOUP ORD			1,000.000	32,990	32.990	32,990	41,161		896		(8,171)		(8,171)		L	05/22/2018
143658-30-0	CARNIVAL ORD			2,075.000	102,298	49.300	102,298	129,951		3,742		(35,662)		(35,662)		L	09/19/2018
149123-10-1	CATERPILLAR ORD			450.000	57,182	127.070	57,182	41,861		1,574		(13,730)		(13,730)		L	03/28/2017
151020-10-4	CELGENE ORD			520.000	33,327	64.090	33,327	60,122				(20,940)		(20,940)		L	12/13/2016
166764-10-0	CHEVRON ORD			1,650.000	179,504	108.790	179,504	195,212		5,376		(21,531)		(21,531)		L	08/15/2018

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 3 , the total \$ value (included in Column 8) of all such issues \$ 2,898,447

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
169656-10-5	CHIPOTLE MEXICAN GRILL ORD			35,000	15,113	431.790	15,113	11,731				4,050		4,050		L	07/26/2018
159864-10-7	CHRLS RIVER LABS ORD			1,600,000	181,088	113.180	181,088	138,869				5,968		5,968		L	08/15/2016
H1467J-10-4	CHUBB ORD		D	510,000	65,882	129.180	65,882	67,966	372	1,469		(8,645)		(8,645)		L	12/13/2016
172908-10-5	CINTAS ORD			1,080,000	181,429	167.990	181,429	161,790		2,214		16,784		16,784		L	02/09/2018
17275R-10-2	CISCO SYSTEMS ORD			1,950,000	84,494	43.330	84,494	59,690		2,496		9,809		9,809		L	12/13/2016
125896-10-0	CMS ENERGY ORD			975,000	48,409	49.650	48,409	40,492		1,394		2,291		2,291		L	12/13/2016
191216-10-0	COCA-COLA ORD			1,000,000	47,350	47.350	47,350	42,170		1,560		1,470		1,470		L	11/03/2015
192422-10-3	COGNEX ORD			325,000	12,568	38.670	12,568	16,147		25		(3,579)		(3,579)		L	10/18/2018
194162-10-3	COLGATE PALMOLIVE ORD			2,450,000	145,824	59.520	145,824	172,723		4,067		(39,029)		(39,029)		L	06/08/2017
200340-10-7	COMERICA ORD			2,600,000	178,594	68.690	178,594	101,375	1,560	4,004		(47,112)		(47,112)		L	03/10/2016
20825C-10-4	CONOCOPHILLIPS ORD			3,640,000	226,954	62.350	226,954	161,191		4,335		27,154		27,154		L	04/27/2017
21036P-10-8	CONSTELLATION BRANDS CL A ORD			75,000	12,062	160.820	12,062	12,058		206		(5,081)		(5,081)		L	04/13/2017
22160K-10-5	COSTCO WHOLESALE ORD			260,000	52,965	203.710	52,965	41,496		646		4,573		4,573		L	12/13/2016
22822V-10-1	CROWN CASTLE INTERNATIONAL REI			1,220,000	132,529	108.630	132,529	108,144	1,373	3,843		(2,574)		(2,574)		L	02/13/2018
229899-10-9	CULLEN FROST BANKERS ORD			1,750,000	153,895	87.940	153,895	104,835		4,515		(11,743)		(11,743)		L	03/10/2016
235851-10-2	DANAHER ORD			2,535,000	261,409	103.120	261,409	195,894	406	1,572		26,111		26,111		L	06/08/2017
25278X-10-9	DIAMONDBACK ENERGY ORD			60,000	5,562	92.700	5,562	5,080		23		(2,013)		(2,013)		L	06/19/2017
253868-10-3	DIGITAL REALTY REIT ORD			1,270,000	135,319	106.550	135,319	123,659	1,283	4,857		(7,648)		(7,648)		L	03/21/2018
25746U-10-9	DOMINION ENERGY ORD			1,635,000	116,837	71.460	116,837	124,114		5,461		(15,696)		(15,696)		L	12/13/2016
26078J-10-0	DOWDUPONT ORD			3,241,000	173,329	53.480	173,329	200,193		4,926		(57,495)		(57,495)		L	06/08/2017
26441C-20-4	DUKE ENERGY ORD			930,000	80,259	86.300	80,259	71,668		3,381		2,037		2,037		L	12/13/2016
G29183-10-3	EATON ORD		C	450,000	30,897	68.660	30,897	35,548		950		(4,658)		(4,658)		L	10/13/2017
278865-10-0	ECOLAB ORD			1,710,000	251,969	147.350	251,969	196,500	787	2,804		22,521		22,521		L	12/13/2016
28176E-10-8	EDWARDS LIFESCIENCES ORD			100,000	15,317	153.170	15,317	8,950				4,046		4,046		L	12/13/2016
291011-10-4	EMERSON ELECTRIC ORD			2,100,000	125,475	59.750	125,475	137,565		2,630		(25,536)		(25,536)		L	08/15/2018
29250N-10-5	ENBRIDGE ORD		C	2,890,000	89,821	31.080	89,821	117,999		4,257		(19,067)		(19,067)		L	03/21/2018
26875P-10-1	EOG RESOURCES ORD			1,380,000	120,350	87.210	120,350	111,930		985		(28,497)		(28,497)		L	11/21/2018
518439-10-4	ESTEE LAUDER CL A ORD			115,000	14,962	130.100	14,962	15,930		154		(968)		(968)		L	10/18/2018
30231G-10-2	EXXON MOBIL ORD			1,050,000	71,600	68.190	71,600	94,258		3,392		(16,223)		(16,223)		L	08/23/2017
30303M-10-2	FACEBOOK CL A ORD			355,000	46,537	131.090	46,537	51,789				(16,106)		(16,106)		L	10/11/2017
302445-10-1	FLIR SYSTEMS ORD			3,500,000	152,390	43.540	152,390	149,205				3,185		3,185		L	12/18/2018
345370-86-0	FORD MOTOR ORD			9,995,000	76,462	7.650	76,462	118,839		6,029		(40,627)		(40,627)		L	03/26/2018
34959J-10-8	FORTIVE ORD			2,835,000	191,816	67.660	191,816	148,228		794		(13,296)		(13,296)		L	12/13/2016
369604-10-3	GENERAL ELECTRIC ORD			1,690,000	12,793	7.570	12,793	15,765	17			(2,972)		(2,972)		L	11/02/2018
406216-10-1	HALLIBURTON ORD			1,210,000	32,162	26.580	32,162	56,295		871		(26,971)		(26,971)		L	04/27/2017
418056-10-7	HASBRO ORD			665,000	54,031	81.250	54,031	56,917		1,664		(6,411)		(6,411)		L	12/13/2016

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(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 3 , the total \$ value (included in Column 8) of all such issues \$ 2,898,447

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
42809H-10-7	HESS ORD			955.000	38,678	40.500	38,678	62,038		955		(6,656)		(6,656)		L	12/13/2016
437076-10-2	HOME DEPOT ORD			1,435.000	246,562	171.820	246,562	183,968		5,912		(25,414)		(25,414)		L	12/13/2016
438516-10-6	HONEYWELL INTERNATIONAL ORD			1,000.000	132,120	132.120	132,120	102,508		820		29,612		29,612		L	12/02/2016
440452-10-0	HORMEL FOODS ORD			3,200.000	136,576	42.680	136,576	117,977		2,400		20,128		20,128		L	10/01/2016
452327-10-9	ILLUMINA ORD			30.000	8,998	299.930	8,998	6,598				2,400		2,400		L	02/13/2018
458140-10-0	INTEL ORD			2,465.000	115,682	46.930	115,682	93,943		2,726		1,921		1,921		L	09/19/2018
45866F-10-4	INTERCONTINENTAL EXCHANGE OR			225.000	16,949	75.330	16,949	13,951		216		1,073		1,073		L	06/19/2017
460146-10-3	INTERNATIONAL PAPER ORD			1,670.000	67,401	40.360	67,401	88,957		3,022		(28,863)		(28,863)		L	09/19/2018
461202-10-3	INTUIT ORD			60.000	11,811	196.850	11,811	7,334		105		2,344		2,344		L	03/23/2017
46120E-60-2	INTUITIVE SURGICAL ORD			30.000	14,368	478.920	14,368	6,384				3,419		3,419		L	12/13/2016
G491BT-10-8	INVESCO ORD			4,725.000	79,097	16.740	79,097	153,218		4,556		(78,163)		(78,163)		L	09/19/2018
46266C-10-5	IQVIA HOLDINGS ORD			110.000	12,779	116.170	12,779	13,676				(897)		(897)		L	11/21/2018
478160-10-4	JOHNSON & JOHNSON ORD			805.000	103,885	129.050	103,885	93,130		2,850		(8,589)		(8,589)		L	12/13/2016
46625H-10-0	JPMORGAN CHASE ORD			3,960.000	386,575	97.620	386,575	306,205		9,821		(36,907)		(36,907)		L	06/08/2017
493267-10-8	KEYCORP ORD			3,800.000	56,164	14.780	56,164	69,269		2,147		(20,482)		(20,482)		L	04/27/2017
494368-10-3	KIMBERLY CLARK ORD			1,425.000	162,365	113.940	162,365	176,690	1,425	5,657		(9,576)		(9,576)		L	06/08/2017
500754-10-6	KRAFT HEINZ ORD			800.000	34,432	43.040	34,432	68,048		2,000		(27,776)		(27,776)		L	12/13/2016
G5494J-10-3	LINDE ORD	D		1,100.000	171,644	156.040	171,644	122,586		908		49,058		49,058		L	08/10/2016
539830-10-9	LOCKHEED MARTIN ORD			265.000	69,388	261.840	69,388	77,175		1,693		(14,128)		(14,128)		L	11/16/2018
550021-10-9	LULULEMON ATHLETICA ORD	C		65.000	7,905	121.610	7,905	5,800				2,105		2,105		L	04/06/2018
573284-10-6	MARTIN MARIETTA MATERIALS ORD			625.000	107,419	171.870	107,419	92,502		1,150		(30,731)		(30,731)		L	03/10/2016
580135-10-1	MCDONALD'S ORD			710.000	126,075	177.570	126,075	93,995		2,773		6,891		6,891		L	03/26/2018
G5960L-10-3	MEDTRONIC ORD	C		2,225.000	202,386	90.960	202,386	163,369	1,113	3,917		22,717		22,717		L	12/13/2016
58933Y-10-5	MERCK & CO ORD			3,910.000	298,763	76.410	298,763	232,465	2,151	7,675		78,747		78,747		L	08/23/2017
594918-10-4	MICROSOFT ORD			5,265.000	534,766	101.570	534,766	311,670		9,056		84,398		84,398		L	07/26/2017
596278-10-1	MIDDLEBY ORD			135.000	13,869	102.730	13,869	17,645				(3,566)		(3,566)		L	08/14/2018
609207-10-5	MONDELEZ INTERNATIONAL CL A OR			3,500.000	140,105	40.030	140,105	163,269	910	3,220		(9,695)		(9,695)		L	06/08/2017
61174X-10-9	MONSTER BEVERAGE ORD			230.000	11,321	49.220	11,321	10,964				(2,265)		(2,265)		L	06/04/2018
615369-10-5	MOODYS ORD			1,150.000	161,046	140.040	161,046	110,719		2,024		(8,706)		(8,706)		L	12/02/2016
636518-10-2	NATIONAL INSTRUMENTS ORD			2,100.000	95,298	45.380	95,298	59,922		1,932		7,875		7,875		L	07/01/2016
64110L-10-6	NETFLIX ORD			100.000	26,766	267.660	26,766	26,519				(1,724)		(1,724)		L	07/17/2018
654106-10-3	NIKE CL B ORD			2,700.000	200,178	74.140	200,178	158,305	594	2,160		31,293		31,293		L	09/23/2016
666807-10-2	NORTHROP GRUMMAN ORD			180.000	44,082	244.900	44,082	41,957		846		(11,162)		(11,162)		L	12/13/2016
66987V-10-9	NOVARTIS ADR REPSG 1 ORD	C		1,790.000	153,600	85.810	153,600	127,529		3,417		3,312		3,312		L	12/13/2016
67066G-10-4	NVIDIA ORD			60.000	8,010	133.500	8,010	16,626		10		(8,616)		(8,616)		L	08/29/2018
679580-10-0	OLD DOMINION FREIGHT LINE ORD			75.000	9,262	123.490	9,262	6,569		39		(605)		(605)		L	12/13/2016

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(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 3 , the total \$ value (included in Column 8) of all such issues \$ 2,898,447

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
68389X-10-5	ORACLE ORD			2,500.000	112,875	45.150	112,875	93,400		1,900		(5,325)		(5,325)		L	03/04/2016
67103H-10-7	O'REILLY AUTOMOTIVE ORD			30.000	10,330	344.330	10,330	10,458				(128)		(128)		L	12/19/2018
697435-10-5	PALO ALTO NETWORKS ORD			45.000	8,476	188.350	8,476	7,999				477		477		L	04/06/2018
70450Y-10-3	PAYPAL HOLDINGS ORD			3,545.000	298,099	84.090	298,099	134,047				37,011		37,011		L	02/13/2018
713448-10-8	PEPSICO ORD			3,405.000	376,184	110.480	376,184	352,745	3,158	11,613		(30,685)		(30,685)		L	03/26/2018
714046-10-9	PERKINELMER ORD			2,200.000	172,810	78.550	172,810	107,815		616		11,946		11,946		L	07/01/2016
717081-10-3	PFIZER ORD			6,400.000	279,360	43.650	279,360	207,048		8,704		47,552		47,552		L	12/13/2016
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD			1,665.000	111,155	66.760	111,155	148,451	1,898	6,514		(54,644)		(54,644)		L	06/13/2018
723787-10-7	PIONEER NATURAL RESOURCE ORD			550.000	72,336	131.520	72,336	72,127		176		(22,732)		(22,732)		L	07/08/2016
693475-10-5	PNC FINANCIAL SERVICES GROUP O			535.000	62,547	116.910	62,547	61,498		1,819		(14,648)		(14,648)		L	12/13/2016
742718-10-9	PROCTER & GAMBLE ORD			1,340.000	123,173	91.920	123,173	108,001		3,090		9,436		9,436		L	05/14/2018
743315-10-3	PROGRESSIVE ORD			295.000	17,797	60.330	17,797	12,131		332		1,183		1,183		L	06/19/2017
744320-10-2	PRUDENTIAL FINANCIAL ORD			975.000	79,511	81.550	79,511	102,170		3,510		(32,594)		(32,594)		L	12/13/2016
747525-10-3	QUALCOMM ORD			1,485.000	84,511	56.910	84,511	103,236		3,609		(10,558)		(10,558)		L	12/13/2016
755111-50-7	RAYTHEON ORD			295.000	45,238	153.350	45,238	42,225	256	1,003		(10,178)		(10,178)		L	12/13/2016
74965L-10-1	RLJ LODGING REIT ORD			2,960.000	48,544	16.400	48,544	72,066	977	3,907		(16,487)		(16,487)		L	12/13/2016
776696-10-6	ROPER TECHNOLOGIES ORD			535.000	142,588	266.520	142,588	97,821		839		2,593		2,593		L	08/07/2018
780259-10-7	ROYAL DUTCH SHELL ADR REP 2 CL	C		1,305.000	78,222	59.940	78,222	85,272		4,907		(7,050)		(7,050)		L	02/13/2018
79466L-30-2	SALESFORCE.COM ORD			450.000	61,637	136.970	61,637	32,184				15,633		15,633		L	12/13/2016
806857-10-8	SCHLUMBERGER ORD	C		1,275.000	46,002	39.050	46,002	61,325	1,338			(15,323)		(15,323)		L	11/16/2018
81762P-10-2	SERVICENOW ORD			55.000	9,793	178.050	9,793	9,277				516		516		L	04/20/2018
824348-10-6	SHERWIN WILLIAMS ORD			30.000	11,804	393.460	11,804	10,056		116		(497)		(497)		L	05/02/2017
828730-20-0	SIMMONS FIRST NATIONAL CL A ORD			6,000.000	144,780	24.130	144,780	145,128	900	3,450		(26,520)		(26,520)		L	06/08/2017
855244-10-9	STARBUCKS ORD			615.000	39,606	64.400	39,606	36,463		872		4,287		4,287		L	12/13/2016
863667-10-1	STRYKER ORD			120.000	18,810	156.750	18,810	15,589	62	226		229		229		L	06/19/2017
867914-10-3	SUNTRUST BANKS ORD			4,920.000	248,165	50.440	248,165	234,907		8,145		(70,739)		(70,739)		L	11/16/2018
87612E-10-6	TARGET ORD			1,025.000	67,742	66.090	67,742	79,796		2,583		861		861		L	12/13/2016
H84989-10-4	TE CONNECTIVITY ORD	C		705.000	53,319	75.630	53,319	50,534		1,213		(13,684)		(13,684)		L	12/13/2016
88032Q-10-9	TENCENT HOLDINGS ADR	C		405.000	16,243	40.106	16,243	19,385	1	33		(3,142)		(3,142)		L	10/18/2018
883556-10-2	THERMO FISHER SCIENTIFIC ORD			1,195.000	267,429	223.790	267,429	168,648	203	789		40,522		40,522		L	12/13/2016
89353D-10-7	TRANSCANADA ORD	C		2,130.000	76,041	35.700	76,041	97,003	1,470	3,233		(25,360)		(25,360)		L	03/21/2018
896239-10-0	TRIMBLE ORD			3,700.000	121,767	32.910	121,767	87,850				(28,601)		(28,601)		L	12/02/2016
904311-10-7	UNDER ARMOUR CL A ORD			945.000	16,698	17.670	16,698	16,971				(273)		(273)		L	10/18/2018
907818-10-8	UNION PACIFIC ORD			970.000	134,083	138.230	134,083	99,377		3,027		4,006		4,006		L	07/27/2017
911363-10-9	UNITED RENTAL ORD			130.000	13,329	102.530	13,329	14,147				(7,027)		(7,027)		L	11/21/2018
913017-10-9	UNITED TECHNOLOGIES ORD			505.000	53,772	106.480	53,772	64,049		438		(10,276)		(10,276)		L	11/26/2018

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(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 3 , the total \$ value (included in Column 8) of all such issues \$ 2,898,447

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
91324P-10-2	UNITEDHEALTH GRP ORD			455,000	113,350	249.120	113,350	75,733		1,570		13,040		13,040		L	08/16/2017
91879Q-10-9	VAIL RESORTS ORD			70,000	14,757	210.820	14,757	12,901	103	382		(116)		(116)		L	10/19/2017
92276F-10-0	VENTAS REIT ORD			680,000	39,841	58.590	39,841	42,887	539	2,149		(966)		(966)		L	12/13/2016
92343V-10-4	VERIZON COMMUNICATIONS ORD			3,730,000	209,701	56.220	209,701	190,442		8,714		13,522		13,522		L	03/21/2018
918204-10-8	VF ORD			2,100,000	149,814	71.340	149,814	154,893		3,213		(5,701)		(5,701)		L	12/18/2018
92826C-83-9	VISA CL A ORD			2,325,000	306,761	131.940	306,761	172,918		2,046		41,664		41,664		L	12/13/2016
929740-10-8	WABTEC ORD			90,000	6,323	70.250	6,323	10,244		22		(3,922)		(3,922)		L	08/07/2018
931427-10-8	WALGREEN BOOTS ALLIANCE ORD			2,200,000	150,326	68.330	150,326	177,687		3,696		(9,438)		(9,438)		L	06/08/2017
931142-10-3	WALMART ORD			435,000	40,520	93.150	40,520	37,022	161	161		3,499		3,499		L	12/20/2018
254687-10-6	WALT DISNEY ORD			1,690,000	185,309	109.650	185,309	167,625	1,487	2,604		2,693		2,693		L	08/29/2018
969457-10-0	WILLIAMS ORD			3,295,000	72,655	22.050	72,655	98,122		4,269		(25,627)		(25,627)		L	03/21/2018
98212B-10-3	WPX ENERGY ORD			7,000,000	79,450	11.350	79,450	68,345				(19,040)		(19,040)		L	08/04/2016
989701-10-7	ZIONS BANCORPORATION ORD			4,200,000	171,108	40.740	171,108	106,538		4,368		(42,378)		(42,378)		L	03/10/2016
98978V-10-3	ZOETIS CL A ORD			2,645,000	226,253	85.540	226,253	114,705		1,348		35,711		35,711		L	06/19/2017
9099999	Industrial and Miscellaneous (Unaffiliated)				17,344,888	X X X	17,344,888	14,906,973	28,756	354,614		(787,609)		(787,609)		X X X	X X X
68206*-10-9	Omega Administrators, Inc.			300,000	98,147	327.157	98,147	103,655				2,154,987	2,160,495	(5,508)		V	01/05/2013
76205#-10-9	Renaissance Holding Company			1,788,000	14,116,367	7,895.060	14,116,367	17,880,000				(512,143)		(512,143)		V	06/01/2017
9199999	Parent, Subsidiaries, and Affiliates				14,214,514	X X X	14,214,514	17,983,655				1,642,844	2,160,495	(517,651)		X X X	X X X
246097-20-8	DELAWARE SMCP VAL INST		C	13,140,388	692,630	52.710	692,630	828,922		7,296		(202,093)		(202,093)		L	12/22/2018
46600A-82-3	IVY:INTL CORE EQTY N			207,719,200	3,188,490	15.350	3,188,490	3,720,117		85,663		(978,116)		(978,116)		V	12/14/2018
683974-60-4	OPPENHEIMER DEV MKTS I			33,131,920	1,245,098	37.580	1,245,098	1,257,022		9,915		(188,528)		(188,528)		U	12/04/2018
779556-40-6	T ROWE PRICE MC GR I			15,789,618	1,205,853	76.370	1,205,853	1,305,644		3,391		(183,554)		(183,554)		U	12/15/2018
77957Y-40-3	T ROWE PRICE MC VL I			18,347,547	447,497	24.390	447,497	562,838		5,593		(101,753)		(101,753)		U	12/15/2018
779919-30-7	T ROWE PRICE RE I			18,898,914	468,693	24.800	468,693	537,650		12,230		(72,032)		(72,032)		V	12/13/2018
9299999	Mutual Funds				7,248,261	X X X	7,248,261	8,212,193		124,088		(1,726,076)		(1,726,076)		X X X	X X X
9799999	Total Common Stocks				38,807,663	X X X	38,807,663	41,102,821	28,756	478,702		(870,841)	2,160,495	(3,031,336)		X X X	X X X
9899999	Total Preferred and Common Stocks				38,807,663	X X X	38,807,663	41,102,821	28,756	478,702		(870,841)	2,160,495	(3,031,336)		X X X	X X X

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(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 3 , the total \$ value (included in Column 8) of all such issues \$ 2,898,447

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-2N-9	UNITED STATES TREASURY		11/14/2018	Stephens Inc.		572,636	600,000.00	3,673
912828-5K-2	UNITED STATES TREASURY		11/14/2018	Stephens Inc.		498,008	500,000.00	556
912828-WJ-5	UNITED STATES TREASURY		11/14/2018	Stephens Inc.		481,343	500,000.00	6,216
0599999	Subtotal - Bonds - U. S. Government				X X X	1,551,987	1,600,000.00	10,445
3128MJ-T6-7	FH G08572 - RMBS		10/11/2018	Stephens Inc.		492,542	500,192.25	486
3138LT-JV-1	FN AO2975 - RMBS		10/18/2018	Stephens Inc.		1,001,347	1,017,243.17	1,681
3140FT-N8-0	FN BE7614 - RMBS		03/07/2018	Stephens Inc.		1,055,978	990,540.02	743
3140J5-JW-0	FN BM1176 - RMBS		06/11/2018	Stephens Inc.		811,167	773,391.65	967
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	3,361,034	3,281,367.09	3,877
002824-BE-9	ABBOTT LABORATORIES	C	06/28/2018	MARKETAXESS CORPORATION		296,529	300,000.00	907
02079K-AB-3	ALPHABET INC		03/20/2018	MERRILL LYNCH PROF CLRING CORP		303,714	300,000.00	759
031162-BV-1	AMGEN INC		06/27/2018	Citigroup		299,202	300,000.00	1,118
037833-CG-3	APPLE INC		03/06/2018	Stephens Inc.		493,393	500,000.00	1,125
00206R-CT-7	AT&T INC		12/06/2018	J.P. MORGAN SECURITIES INC.		242,433	250,000.00	3,237
06051G-FW-4	BANK OF AMERICA CORP		02/13/2018	MILLENIUM ADVISORS LLC		99,043	100,000.00	846
084670-BQ-0	BERKSHIRE HATHAWAY FINANCE CORP		08/10/2018	MILLENIUM ADVISORS LLC		49,287	50,000.00	455
05565Q-DG-0	BP CAPITAL MARKETS PLC		03/06/2018	Stephens Inc.		497,819	500,000.00	4,377
17275R-BH-4	CISCO SYSTEMS INC		02/02/2018	Citigroup		168,420	175,000.00	1,454
172967-HV-6	CITIGROUP INC		03/07/2018	Stephens Inc.		507,101	500,000.00	1,778
20030N-BJ-9	COMCAST CORP		03/06/2018	Stephens Inc.		503,905	500,000.00	250
20826F-AD-8	CONOCOPHILLIPS CO		03/28/2018	MERRILL LYNCH PROF CLRING CORP		297,897	300,000.00	3,825
29364D-AS-9	ENTERGY ARKANSAS INC		03/06/2018	Stephens Inc.		513,063	500,000.00	4,882
26875P-AK-7	EOG RESOURCES INC		01/26/2018	BAIRD, ROBERT W., & COMPANY IN		147,281	150,000.00	1,477
38141E-C2-3	GOLDMAN SACHS & CO		03/06/2018	Stephens Inc.		505,927	500,000.00	3,101
437076-BL-5	HOME DEPOT INC		06/29/2018	Citigroup		146,384	150,000.00	767
452308-AT-6	ILLINOIS TOOL WORKS INC		12/10/2018	Wells Fargo		302,619	300,000.00	2,946
459200-HU-8	INTERNATIONAL BUSINESS MACHINES CORP		03/06/2018	Stephens Inc.		509,316	500,000.00	1,208
46625H-JH-4	JPMORGAN CHASE & CO		03/07/2018	Stephens Inc.		497,879	500,000.00	1,867
548661-DH-7	LOWE'S COMPANIES INC		03/07/2018	Stephens Inc.		494,949	500,000.00	8,063
59156R-BQ-0	METLIFE INC		03/07/2018	Stephens Inc.		501,070	500,000.00	5,700
674599-CC-7	OCCIDENTAL PETROLEUM CORP		08/10/2018	MARKETAXESS CORPORATION		149,640	150,000.00	2,331
806854-AH-8	SCHLUMBERGER INVESTMENT SA		03/20/2018	CREDIT SUISSE SECURITIES (USA)		304,770	300,000.00	3,376
902494-AX-1	TYSON FOODS INC		03/07/2018	Stephens Inc.		507,055	500,000.00	1,207
91159H-HK-9	U.S. BANCORP		08/10/2018	CREDIT SUISSE SECURITIES (USA)		199,672	200,000.00	3,060
931142-ED-1	WALMART INC		11/13/2018	J.P. MORGAN CLEARING CORP		299,763	300,000.00	4,082
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	8,838,131	8,825,000.00	64,198
8399997	Subtotal - Bonds - Part 3				X X X	13,751,152	13,706,367.09	78,520

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
8399999	Total - Bonds				X X X	13,751,152	13,706,367	78,520
88579Y-10-1	3M ORD		06/13/2018	COWEN AND COMPANY, LLC	325.000	66,761		
00287Y-10-9	ABBVIE ORD		09/19/2018	COWEN AND COMPANY, LLC	250.000	22,884		
003654-10-0	ABIOMED ORD		11/21/2018	COWEN AND COMPANY, LLC	15.000	4,585		
00507V-10-9	ACTIVISION BLIZZARD ORD		07/26/2018	COWEN AND COMPANY, LLC	120.000	8,333		
00508Y-10-2	ACUITY BRANDS ORD		07/26/2018	COWEN AND COMPANY, LLC	120.000	16,269		
00724F-10-1	ADOBE SYSTEM ORD		04/06/2018	COWEN AND COMPANY, LLC	20.000	4,374		
01609W-10-2	ALIBABA GROUP HOLDING ADR REP 1 ORD	C	10/18/2018	COWEN AND COMPANY, LLC	85.000	14,345		
016255-10-1	ALIGN TECHNOLOGY ORD		11/21/2018	COWEN AND COMPANY, LLC	30.000	6,690		
03076C-10-6	AMERIPRISE FINANCE ORD		09/19/2018	COWEN AND COMPANY, LLC	120.000	17,885		
032095-10-1	AMPHENOL CL A ORD		02/13/2018	COWEN AND COMPANY, LLC	150.000	12,976		
00206R-10-2	AT&T ORD		06/15/2018	VARIOUS	4,214.200	140,025		
075887-10-9	BECTON DICKINSON ORD		12/18/2018	INSTINET	600.000	136,344		
097023-10-5	BOEING ORD		10/18/2018	COWEN AND COMPANY, LLC	75.000	26,826		
110448-10-7	BRITISH AMERICAN TOBACCO ADR REP ORD	C	09/19/2018	COWEN AND COMPANY, LLC	1,175.000	61,706		
134429-10-9	CAMPBELL SOUP ORD		05/22/2018	COWEN AND COMPANY, LLC	1,000.000	41,161		
143658-30-0	CARNIVAL ORD		09/19/2018	COWEN AND COMPANY, LLC	345.000	23,140		
166764-10-0	CHEVRON ORD		08/15/2018	INSTINET	900.000	107,142		
169656-10-5	CHIPOTLE MEXICAN GRILL ORD		07/26/2018	COWEN AND COMPANY, LLC	10.000	3,836		
172908-10-5	CINTAS ORD		02/09/2018	WILLIAM BLAIR & COMPANY, L.L.C	1,000.000	152,178		
192422-10-3	COGNEX ORD		10/18/2018	COWEN AND COMPANY, LLC	325.000	16,147		
22822V-10-1	CROWN CASTLE INTERNATIONAL REIT ORD		02/13/2018	COWEN AND COMPANY, LLC	60.000	6,331		
253868-10-3	DIGITAL REALTY REIT ORD		03/21/2018	COWEN AND COMPANY, LLC	185.000	19,385		
291011-10-4	EMERSON ELECTRIC ORD		08/15/2018	ISI GROUP INC.	1,500.000	109,197		
29250N-10-5	ENBRIDGE ORD		03/21/2018	COWEN AND COMPANY, LLC	505.000	15,611		
26875P-10-1	EOG RESOURCES ORD		11/21/2018	COWEN AND COMPANY, LLC	80.000	8,563		
518439-10-4	ESTEE LAUDER CL A ORD		10/18/2018	COWEN AND COMPANY, LLC	115.000	15,930		
302445-10-1	FLIR SYSTEMS ORD		12/18/2018	ISI GROUP INC.	3,500.000	149,205		
345370-86-0	FORD MOTOR ORD		03/26/2018	COWEN AND COMPANY, LLC	4,525.000	48,769		
369604-10-3	GENERAL ELECTRIC ORD		11/02/2018	COWEN AND COMPANY, LLC	1,690.000	15,765		
438516-10-6	HONEYWELL INTERNATIONAL ORD		10/29/2018	Unknown	1,000.000	102,508		
452327-10-9	ILLUMINA ORD		02/13/2018	COWEN AND COMPANY, LLC	45.000	9,896		
458140-10-0	INTEL ORD		09/19/2018	COWEN AND COMPANY, LLC	370.000	17,056		
460146-10-3	INTERNATIONAL PAPER ORD		09/19/2018	COWEN AND COMPANY, LLC	135.000	7,326		
G491BT-10-8	INVESCO ORD		09/19/2018	COWEN AND COMPANY, LLC	1,590.000	42,706		
46266C-10-5	IQVIA HOLDINGS ORD		11/21/2018	COWEN AND COMPANY, LLC	110.000	13,676		
G5494J-10-3	LINDE ORD	D	10/31/2018	Unknown	1,100.000	122,586		
539830-10-9	LOCKHEED MARTIN ORD		11/16/2018	COWEN AND COMPANY, LLC	80.000	24,122		
550021-10-9	LULULEMON ATHLETICA ORD		04/06/2018	COWEN AND COMPANY, LLC	110.000	9,815		
580135-10-1	MCDONALD'S ORD		03/26/2018	COWEN AND COMPANY, LLC	200.000	31,403		
596278-10-1	MIDDLEBY ORD		08/14/2018	COWEN AND COMPANY, LLC	40.000	4,614		
61174X-10-9	MONSTER BEVERAGE ORD		06/04/2018	COWEN AND COMPANY, LLC	85.000	4,408		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
64110L-10-6	NETFLIX ORD		07/17/2018	COWEN AND COMPANY, LLC	50.000	18,892		
67066G-10-4	NVIDIA ORD		08/29/2018	COWEN AND COMPANY, LLC	60.000	16,626		
67103H-10-7	O'REILLY AUTOMOTIVE ORD		12/19/2018	COWEN AND COMPANY, LLC	30.000	10,458		
697435-10-5	PALO ALTO NETWORKS ORD		04/06/2018	COWEN AND COMPANY, LLC	80.000	13,781		
70450Y-10-3	PAYPAL HOLDINGS ORD		02/13/2018	COWEN AND COMPANY, LLC	65.000	4,890		
713448-10-8	PEPSICO ORD		03/26/2018	COWEN AND COMPANY, LLC	115.000	12,333		
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD		06/13/2018	COWEN AND COMPANY, LLC	395.000	31,624		
742718-10-9	PROCTER & GAMBLE ORD		05/14/2018	COWEN AND COMPANY, LLC	510.000	37,476		
776696-10-6	ROPER TECHNOLOGIES ORD		08/07/2018	COWEN AND COMPANY, LLC	35.000	10,495		
780259-10-7	ROYAL DUTCH SHELL ADR RPSTG 2 B ORD	C	02/13/2018	COWEN AND COMPANY, LLC	1,305.000	85,272		
806857-10-8	SCHLUMBERGER ORD	C	11/16/2018	COWEN AND COMPANY, LLC	1,275.000	61,325		
81762P-10-2	SERVICENOW ORD		04/20/2018	COWEN AND COMPANY, LLC	100.000	16,866		
867914-10-3	SUNTRUST BANKS ORD		11/16/2018	COWEN AND COMPANY, LLC	670.000	44,396		
88032Q-10-9	TENCENT HOLDINGS ADR	C	10/18/2018	COWEN AND COMPANY, LLC	405.000	19,385		
89353D-10-7	TRANSCANADA ORD		03/21/2018	COWEN AND COMPANY, LLC	320.000	13,363		
904311-10-7	UNDER ARMOUR CL A ORD		10/18/2018	COWEN AND COMPANY, LLC	945.000	16,971		
911363-10-9	UNITED RENTAL ORD		11/21/2018	COWEN AND COMPANY, LLC	35.000	4,024		
913017-10-9	UNITED TECHNOLOGIES ORD		11/26/2018	VARIOUS	505.200	64,074		
92343V-10-4	VERIZON COMMUNICATIONS ORD		03/21/2018	COWEN AND COMPANY, LLC	230.000	10,924		
918204-10-8	VF ORD		12/18/2018	ISI GROUP INC.	400.000	29,715		
929740-10-8	WABTEC ORD		08/07/2018	COWEN AND COMPANY, LLC	90.000	10,244		
931142-10-3	WALMART ORD		12/20/2018	COWEN AND COMPANY, LLC	435.000	37,022		
254687-10-6	WALT DISNEY ORD		08/29/2018	VARIOUS	140.000	15,975		
969457-10-0	WILLIAMS ORD		03/21/2018	COWEN AND COMPANY, LLC	625.000	16,874		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	2,265,484	X X X	
246097-20-8	DELAWARE SMCP VAL INST	C	12/22/2018	Not Available	1,762.769	104,092		
46600A-82-3	IVY:INTL CORE EQTY N		12/14/2018	Not Available	52,993.420	1,011,747		
683974-60-4	OPPENHEIMER DEV MKTS I		12/04/2018	Not Available	12,368.340	542,245		
779556-40-6	T ROWE PRICE MC GR I		12/15/2018	Not Available	4,006.123	364,125		
77957Y-40-3	T ROWE PRICE MC VL I		12/15/2018	Not Available	1,898.025	49,349		
779919-10-9	T ROWE PRICE RE		09/28/2018	Not Available	2,903.326	83,101		
779919-30-7	T ROWE PRICE RE I		12/13/2018	Not Available	629.850	16,628		
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	2,171,287	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	4,436,771	X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	204,746	X X X	
9799999	Total - Common Stocks				X X X	4,641,517	X X X	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-2A-7	UNITED STATES TREASUR		03/08/2018	Stephens Inc.		359,532	400,000.00	372,031	374,407		484		484		374,891		(15,359)	(15,359)	3,348	08/15/2026
912828-J2-7	UNITED STATES TREASUR		03/08/2018	Stephens Inc.		570,127	600,000.00	595,931	596,071		94		94		596,165		(26,038)	(26,038)	6,696	02/15/2025
912828-K7-4	UNITED STATES TREASUR		03/07/2018	Stephens Inc.		377,772	400,000.00	391,500	392,318		164		164		392,482		(14,710)	(14,710)	4,442	08/15/2025
912828-K8-2	UNITED STATES TREASUR		08/15/2018	Maturity @ 100.00		425,000	425,000.00	424,867	424,970		30		30		425,000				4,250	08/15/2018
912828-R3-6	UNITED STATES TREASUR		03/07/2018	Stephens Inc.		864,172	950,000.00	895,131	900,512		965		965		901,478		(37,306)	(37,306)	4,776	05/15/2026
912828-RT-9	UNITED STATES TREASUR		10/22/2018	Stephens Inc.		749,326	750,000.00	750,938	750,130		(115)		(115)		750,015		(689)	(689)	9,214	11/30/2018
912828-SH-4	UNITED STATES TREASUR		10/22/2018	Stephens Inc.		398,594	400,000.00	396,250	399,083		634		634		399,717		(1,123)	(1,123)	6,290	02/28/2019
912828-SX-9	UNITED STATES TREASUR		11/14/2018	Stephens Inc.		496,187	500,000.00	493,750	497,383		1,603		1,603		498,986		(2,799)	(2,799)	5,379	05/31/2019
912828-T9-1	UNITED STATES TREASUR		06/11/2018	Stephens Inc.		540,211	575,000.00	557,340	559,957		1,078		1,078		561,036		(20,825)	(20,825)	5,738	10/31/2023
912828-TH-3	UNITED STATES TREASUR		11/14/2018	Stephens Inc.		493,840	500,000.00	488,926	495,070		2,697		2,697		497,767		(3,927)	(3,927)	5,635	07/31/2019
912828-TN-0	UNITED STATES TREASUR		11/14/2018	Stephens Inc.		616,741	625,000.00	613,257	620,400		2,390		2,390		622,790		(6,049)	(6,049)	7,545	08/31/2019
912828-UJ-7	UNITED STATES TREASUR		01/31/2018	Maturity @ 100.0		500,000	500,000.00	493,516	499,841		159		159		500,000				2,188	01/31/2018
912828-UR-9	UNITED STATES TREASUR		02/28/2018	Maturity @ 100.00		450,000	450,000.00	447,289	449,851		149		149		450,000				1,688	02/28/2018
912828-UZ-1	UNITED STATES TREASUR		04/30/2018	Maturity @ 100.00		450,000	450,000.00	444,902	449,435		565		565		450,000				1,406	04/30/2018
912828-XB-1	UNITED STATES TREASUR		03/07/2018	Stephens Inc.		429,636	450,000.00	447,398	447,721		51		51		447,772		(18,137)	(18,137)	2,959	05/15/2025
0599999	Subtotal - Bonds - U.S. Governments				X X X	7,721,138	7,975,000.00	7,813,026	7,857,149		10,948		10,948		7,868,099		(146,962)	(146,962)	71,554	X X X
3130AA-QZ-4	FEDERAL HOME LOAN BAN		01/30/2018	Call @ 100.0		300,000	300,000.00	300,000	300,000						300,000				1,500	01/30/2019
3135G0-YM-9	FEDERAL NATIONAL MORT		09/18/2018	Maturity @ 100.00		425,000	425,000.00	433,245	426,822		(1,822)		(1,822)		425,000				7,969	09/18/2018
3128MJ-T6-7	FH G08572 - RMBS		12/01/2018	Paydown		8,601	8,601.10	8,470							8,469		132	132	12	02/01/2044
3138LT-JV-1	FN AO2975 - RMBS		12/01/2018	Paydown		21,497	21,497.34	21,161			(1)		(1)		21,161		337	337	30	05/01/2042
3140FT-N8-0	FN BE7614 - RMBS		12/01/2018	Paydown		30,101	30,100.72	32,089			(69)		(69)		32,021		(1,920)	(1,920)	456	03/01/2037
3140J5-JW-0	FN BM1176 - RMBS		12/01/2018	Paydown		63,342	63,341.93	66,436			(5)		(5)		66,430		(3,089)	(3,089)	570	08/01/2044
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and all Non-Guar.				X X X	848,541	848,541.09	861,401	726,822		(1,897)		(1,897)		853,081		(4,540)	(4,540)	10,537	X X X
002824-BE-9	ABBOTT LABORATORIES		10/29/2018	VARIOUS		82,771	82,000.00	81,051			53		53		81,104		896	896		11/30/2023
00287Y-AN-9	ABBVIE INC		05/14/2018	Maturity @ 100.00		150,000	150,000.00	151,376	150,285		(285)		(285)		150,000				1,350	05/14/2018
0258M0-DJ-5	AMERICAN EXPRESS CRE		07/27/2018	Maturity @ 100.00		100,000	100,000.00	101,129	100,240		(240)		(240)		100,000				2,125	07/27/2018
06051G-ET-2	BANK OF AMERICA CORP		01/11/2018	Maturity @ 100.0		100,000	100,000.00	100,681	100,014		(14)		(14)		100,000				1,000	01/11/2018
06051G-EX-3	BANK OF AMERICA CORP		12/13/2018	MARKETAXESS CORPORATION		99,888	100,000.00	101,043	100,347		(320)		(320)		100,026		(138)	(138)	3,698	01/15/2019
06050T-ME-9	BANK OF AMERICA NA		12/07/2018	Maturity @ 100.00		100,000	100,000.00	100,536	100,268		(268)		(268)		100,000				2,050	12/07/2018
166764-AE-0	CHEVRON CORP		06/24/2018	Maturity @ 100.00		125,000	125,000.00	125,816	125,153		(153)		(153)		125,000				1,074	06/24/2018
20826F-AJ-5	CONOCOPHILLIPS CO		01/22/2018	VARIOUS		100,183	100,000.00	99,425	99,690		7		7		99,697		303	303	592	05/15/2020
278865-AT-7	ECOLAB INC		12/10/2018	MARKETAXESS CORPORATION		299,649	300,000.00	300,960	300,509		(464)		(464)		300,044		(395)	(395)	8,467	01/14/2019
36962G-6P-4	GENERAL ELECTRIC CAPIT		11/13/2018	Wells Fargo		121,953	125,000.00	127,866	126,523		(678)		(678)		125,845		(3,893)	(3,893)	2,435	12/11/2019
585055-BA-3	MEDTRONIC INC	C	04/01/2018	Maturity @ 100.00		200,000	200,000.00	199,820	199,964		36		36		200,000				1,375	04/01/2018
585055-BQ-8	MEDTRONIC INC	C	03/15/2018	Maturity @ 100.00		100,000	100,000.00	100,054	100,005		(5)		(5)		100,000				750	03/15/2018
58933Y-AC-9	MERCK & CO INC		01/31/2018	Maturity @ 100.0		100,000	100,000.00	100,262	100,011		(11)		(11)		100,000				550	01/31/2018
651229-AR-7	NEWELL RUBBERMAID INC		09/27/2018	Call @ 100.00		200,000	200,000.00	201,100	200,485		(455)		(455)		200,030		(30)	(30)	4,085	10/15/2018
674599-CD-5	OCCIDENTAL PETROLEUM		02/15/2018	Maturity @ 100.00		155,000	155,000.00	155,127	155,005		(5)		(5)		155,000				1,163	02/15/2018

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
25278X-10-9	DIAMONDBACK ENERGY O		08/14/2018	COWEN AND COMPANY, LLC	85.000	11,359		8,427	10,731	(2,304)			(2,304)		8,427		2,932	2,932	11	
253868-10-3	DIGITAL REALTY REIT ORD		09/19/2018	COWEN AND COMPANY, LLC	185.000	22,719		17,779	21,072	(3,292)			(3,292)		17,779		4,940	4,940	546	
26078J-10-0	DOWDUPONT ORD		02/13/2018	COWEN AND COMPANY, LLC	210.000	14,921		12,233	14,956	(2,724)			(2,724)		12,233		2,689	2,689		
28176E-10-8	EDWARDS LIFESCIENCES		10/18/2018	COWEN AND COMPANY, LLC	30.000	4,374		2,685	3,381	(696)			(696)		2,685		1,689	1,689		
30212P-30-3	EXPEDIA ORD		02/09/2018	WILLIAM BLAIR & COMPANY, L	1,100.000	112,901		162,255	131,747	30,508			30,508		162,255		(49,355)	(49,355)		
30231G-10-2	EXXON MOBIL ORD		08/15/2018	ISI GROUP INC.	1,400.000	107,793		114,348	117,096	(2,749)			(2,749)		114,348		(6,554)	(6,554)	3,374	
30303M-10-2	FACEBOOK CL A ORD		12/20/2018	VARIOUS	1,420.000	209,001		173,781	250,573	(76,793)			(76,793)		173,781		35,221	35,221		
31428X-10-6	FEDEX ORD		09/12/2018	COWEN AND COMPANY, LLC	260.000	65,721		52,150	64,880	(12,731)			(12,731)		52,150		13,571	13,571	598	
34964C-10-6	FORTUNE BRANDS HOME		04/20/2018	COWEN AND COMPANY, LLC	415.000	24,177		23,032	28,403	(5,371)			(5,371)		23,032		1,145	1,145	65	
366651-10-7	GARTNER ORD		02/13/2018	COWEN AND COMPANY, LLC	220.000	25,863		22,897	27,093	(4,196)			(4,196)		22,897		2,966	2,966		
418056-10-7	HASBRO ORD		02/13/2018	COWEN AND COMPANY, LLC	50.000	4,757		4,280	4,545	(265)			(265)		4,280		478	478		
42809H-10-1	HESS ORD		05/14/2018	COWEN AND COMPANY, LLC	125.000	7,938		8,120	5,934	2,186			2,186		8,120		(182)	(182)	31	
437076-10-2	HOME DEPOT ORD		02/13/2018	COWEN AND COMPANY, LLC	120.000	21,817		16,382	22,744	(6,361)			(6,361)		16,382		5,435	5,435		
438516-10-6	HONEYWELL INTERNATIO		10/01/2018	Unknown	1,000.000	107,063		107,063	153,360	(46,297)			(46,297)		107,063				2,235	
44109J-10-6	HOSTESS BRANDS CL A O		02/13/2018	COWEN AND COMPANY, LLC	1,025.000	13,258		16,579	15,180	1,399			1,399		16,579		(3,322)	(3,322)		
G4705A-10-0	ICON ORD	C	02/13/2018	COWEN AND COMPANY, LLC	125.000	13,580		10,131	14,019	(3,888)			(3,888)		10,131		3,449	3,449		
452327-10-9	ILLUMINA ORD		10/18/2018	COWEN AND COMPANY, LLC	15.000	4,805		3,299							3,299		1,506	1,506		
458140-10-0	INTEL ORD		03/21/2018	COWEN AND COMPANY, LLC	695.000	33,086		25,507	32,081	(6,575)			(6,575)		25,507		7,579	7,579	108	
45866F-10-4	INTERCONTINENTAL EXCH		02/13/2018	COWEN AND COMPANY, LLC	275.000	18,871		16,310	19,404	(3,094)			(3,094)		16,310		2,561	2,561		
461202-10-3	INTUIT ORD		10/18/2018	COWEN AND COMPANY, LLC	130.000	23,558		15,304	20,511	(5,208)			(5,208)		15,304		8,255	8,255	92	
46120E-60-2	INTUITIVE SURGICAL ORD		09/12/2018	COWEN AND COMPANY, LLC	15.000	8,152		3,192	5,474	(2,282)			(2,282)		3,192		4,961	4,961		
46625H-10-0	JPMORGAN CHASE ORD		02/13/2018	COWEN AND COMPANY, LLC	325.000	36,435		27,511	34,756	(7,244)			(7,244)		27,511		8,924	8,924	182	
493267-10-8	KEYCORP ORD		02/13/2018	COWEN AND COMPANY, LLC	740.000	15,129		13,357	14,926	(1,569)			(1,569)		13,357		1,772	1,772		
539830-10-9	LOCKHEED MARTIN ORD		02/13/2018	COWEN AND COMPANY, LLC	45.000	15,645		12,905	14,447	(1,542)			(1,542)		12,905		2,740	2,740		
550021-10-9	LULULEMON ATHLETICA O	C	10/18/2018	COWEN AND COMPANY, LLC	45.000	6,355		4,015							4,015		2,339	2,339		
580135-10-1	MCDONALD'S ORD		07/26/2018	COWEN AND COMPANY, LLC	155.000	24,529		19,023	26,679	(7,655)			(7,655)		19,023		5,506	5,506	182	
58933Y-10-5	MERCK & CO ORD		09/19/2018	COWEN AND COMPANY, LLC	350.000	24,645		21,634	19,695	1,939			1,939		21,634		3,011	3,011	504	
59156R-10-8	METLIFE ORD		01/30/2018	ISI GROUP INC.	1,800.000	89,213		74,938	91,008	(16,070)			(16,070)		74,938		14,275	14,275		
552953-10-1	MGM RESORTS INTERNATI		05/08/2018	COWEN AND COMPANY, LLC	485.000	15,528		14,489	16,194	(1,705)			(1,705)		14,489		1,038	1,038	58	
595017-10-4	MICROCHIP TECHNOLOGY		02/13/2018	COWEN AND COMPANY, LLC	155.000	12,470		11,226	13,621	(2,396)			(2,396)		11,226		1,244	1,244		
594918-10-4	MICROSOFT ORD		02/13/2018	COWEN AND COMPANY, LLC	235.000	20,884		14,836	20,102	(5,266)			(5,266)		14,836		6,048	6,048		
596278-10-1	MIDDLEBY ORD		05/11/2018	COWEN AND COMPANY, LLC	75.000	7,993		10,288	10,121	167			167		10,288		(2,295)	(2,295)		
61166W-10-1	MONSANTO ORD	C	06/07/2018	Unknown	1,200.000	153,600		112,576	140,136	(27,560)			(27,560)		112,576		41,024	41,024	1,296	
61174X-10-9	MONSTER BEVERAGE ORD		11/21/2018	COWEN AND COMPANY, LLC	180.000	10,415		8,114	11,392	(3,278)			(3,278)		8,114		2,300	2,300		
64110L-10-6	NETFLIX ORD		02/13/2018	COWEN AND COMPANY, LLC	35.000	9,003		4,366	6,719	(2,353)			(2,353)		4,366		4,637	4,637		
654106-10-3	NIKE CL B ORD		09/12/2018	COWEN AND COMPANY, LLC	990.000	81,768		51,876	61,925	(10,049)			(10,049)		51,876		29,892	29,892	792	
666807-10-2	NORTHROP GRUMMAN OR		02/13/2018	COWEN AND COMPANY, LLC	75.000	25,592		17,482	23,018	(5,536)			(5,536)		17,482		8,110	8,110		
66987V-10-9	NOVARTIS ADR REPSG 1 O	C	02/13/2018	COWEN AND COMPANY, LLC	205.000	17,139		14,605	17,212	(2,607)			(2,607)		14,605		2,534	2,534		
679580-10-0	OLD DOMINION FREIGHT LI		08/07/2018	COWEN AND COMPANY, LLC	110.000	15,108		9,635	14,471	(4,835)			(4,835)		9,635		5,473	5,473	10	
697435-10-5	PALO ALTO NETWORKS O		10/18/2018	COWEN AND COMPANY, LLC	35.000	7,057		5,783							5,783		1,274	1,274		
G7500T-10-4	PENTAIR ORD	C	04/30/2018	VARIOUS	860.000	53,607		52,830	60,733	(7,903)			(7,903)		52,830		777	777	565	
717081-10-3	PFIZER ORD		09/19/2018	COWEN AND COMPANY, LLC	630.000	27,288		20,651	22,819	(2,167)			(2,167)		20,651		6,637	6,637	643	
718172-10-9	PHILIP MORRIS INTERNATI		02/13/2018	COWEN AND COMPANY, LLC	55.000	5,627		5,059	5,811	(751)			(751)		5,059		567	567	59	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
693475-10-5	PNC FINANCIAL SERVICES		12/20/2018	COWEN AND COMPANY, LLC	55,000	6,221		6,322	7,936	(1,614)			(1,614)		6,322		(102)	(102)	187	
74005P-10-4	PRAXAIR ORD	C	10/31/2018	Unknown	1,100,000	122,586		122,586	170,148	(47,562)			(47,562)		122,586				2,723	
742718-10-9	PROCTER & GAMBLE ORD		03/21/2018	COWEN AND COMPANY, LLC	365,000	28,264		31,014	33,536	(2,522)			(2,522)		31,014		(2,750)	(2,750)	252	
743315-10-3	PROGRESSIVE ORD		02/13/2018	COWEN AND COMPANY, LLC	115,000	6,066		4,470	6,477	(2,006)			(2,006)		4,470		1,595	1,595	129	
755111-50-7	RAYTHEON ORD		02/13/2018	COWEN AND COMPANY, LLC	120,000	25,018		17,176	22,542	(5,366)			(5,366)		17,176		7,842	7,842	96	
74965L-10-1	RLJ LODGING REIT ORD		06/13/2018	COWEN AND COMPANY, LLC	740,000	16,264		18,017	16,258	1,759			1,759		18,017		(1,752)	(1,752)	488	
773903-10-9	ROCKWELL AUTOMAT ORD		05/01/2018	COWEN AND COMPANY, LLC	90,000	14,738		17,508	17,672	(163)			(163)		17,508		(2,770)	(2,770)	75	
774341-10-1	ROCKWELL COLLINS ORD		11/26/2018	Unknown	800,000	113,084		69,204	108,496	(39,292)			(39,292)		69,204		43,880	43,880	1,056	
775109-20-0	ROGERS COMMUNICATION	A	06/13/2018	COWEN AND COMPANY, LLC	1,020,000	48,398		40,706	51,949	(11,243)			(11,243)		40,706		7,692	7,692	859	
79466L-30-2	SALESFORCE.COM ORD		03/26/2018	COWEN AND COMPANY, LLC	265,000	28,440		18,953	27,091	(8,138)			(8,138)		18,953		9,487	9,487		
806857-10-8	SCHLUMBERGER ORD	C	12/18/2018	VARIOUS	2,195,000	102,290		173,500	147,921	25,579			25,579		173,500		(71,210)	(71,210)	4,390	
81762P-10-2	SERVENOW ORD		10/18/2018	COWEN AND COMPANY, LLC	45,000	8,311		7,590							7,590		721	721		
824348-10-6	SHERWIN WILLIAMS ORD		08/29/2018	COWEN AND COMPANY, LLC	25,000	10,846		8,380	10,251	(1,871)			(1,871)		8,380		2,466	2,466	26	
855244-10-9	STARBUCKS ORD		09/28/2018	COWEN AND COMPANY, LLC	780,000	43,842		46,246	44,795	1,451			1,451		46,246		(2,404)	(2,404)	460	
863667-10-1	STRYKER ORD		02/13/2018	COWEN AND COMPANY, LLC	40,000	6,121		5,094	6,194	(1,099)			(1,099)		5,094		1,027	1,027	19	
867914-10-3	SUNTRUST BANKS ORD		02/13/2018	COWEN AND COMPANY, LLC	235,000	15,837		13,577	15,179	(1,601)			(1,601)		13,577		2,260	2,260		
87612E-10-6	TARGET ORD		09/19/2018	COWEN AND COMPANY, LLC	545,000	41,907		42,428	35,561	6,867			6,867		42,428		(522)	(522)	273	
H84989-10-4	TE CONNECTIVITY ORD	C	02/13/2018	COWEN AND COMPANY, LLC	245,000	24,073		17,562	23,285	(5,723)			(5,723)		17,562		6,511	6,511		
88160R-10-1	TESLA ORD		04/06/2018	COWEN AND COMPANY, LLC	25,000	7,437		9,423	7,784	1,639			1,639		9,423		(1,985)	(1,985)		
883556-10-2	THERMO FISHER SCIENTIF		02/13/2018	COWEN AND COMPANY, LLC	125,000	25,358		18,226	23,735	(5,509)			(5,509)		18,226		7,132	7,132	19	
885160-10-1	THOR INDUSTRIES ORD		08/07/2018	COWEN AND COMPANY, LLC	115,000	11,252		12,421	17,333	(4,911)			(4,911)		12,421		(1,169)	(1,169)	128	
887317-30-3	TIME WARNER ORD		06/15/2018	Unknown	1,600,000	162,218		113,083	146,352	(33,269)			(33,269)		113,083		49,136	49,136	1,288	
872540-10-9	TJX ORD		02/26/2018	COWEN AND COMPANY, LLC	880,000	67,929		68,992	67,285	1,707			1,707		68,992		(1,063)	(1,063)	216	
907818-10-8	UNION PACIFIC ORD		11/16/2018	COWEN AND COMPANY, LLC	845,000	116,326		87,914	113,315	(25,401)			(25,401)		87,914		28,412	28,412	737	
911363-10-9	UNITED RENTAL ORD		02/13/2018	COWEN AND COMPANY, LLC	40,000	6,647		4,243	6,876	(2,634)			(2,634)		4,243		2,404	2,404		
913017-10-9	UNITED TECHNOLOGIES O		12/04/2018	Unknown	0,200	24		26							26		(1)	(1)		
91324P-10-2	UNITEDHEALTH GRP ORD		02/13/2018	COWEN AND COMPANY, LLC	145,000	32,454		23,269	31,967	(8,698)			(8,698)		23,269		9,185	9,185		
91879Q-10-9	VAIL RESORTS ORD		08/29/2018	COWEN AND COMPANY, LLC	20,000	5,910		3,269	4,249	(981)			(981)		3,269		2,641	2,641	80	
92276F-10-0	VENTAS REIT ORD		11/16/2018	COWEN AND COMPANY, LLC	1,270,000	75,045		80,099	76,213	3,886			3,886		80,099		(5,053)	(5,053)	3,484	
92343V-10-4	VERIZON COMMUNICATIO		09/19/2018	COWEN AND COMPANY, LLC	1,095,000	55,073		57,263	57,958	(695)			(695)		57,263		(2,190)	(2,190)	1,336	
92826C-83-9	VISA CL A ORD		02/13/2018	COWEN AND COMPANY, LLC	155,000	18,250		12,279	17,673	(5,394)			(5,394)		12,279		5,971	5,971		
949746-10-1	WELLS FARGO ORD		02/09/2018	KEEFE BRUYETTE & WOODS I	2,500,000	139,380		125,479	151,675	(26,196)			(26,196)		125,479		13,901	13,901	975	
955306-10-5	WEST PHARM SVC ORD		04/06/2018	COWEN AND COMPANY, LLC	145,000	12,355		12,229	14,307	(2,078)			(2,078)		12,229		126	126	20	
963320-10-6	WHIRLPOOL ORD		08/15/2018	ISI GROUP INC.	800,000	98,136		127,174	134,912	(7,738)			(7,738)		127,174		(29,037)	(29,037)	1,800	
989701-10-7	ZIONS BANCORPORATION		12/19/2018	COWEN AND COMPANY, LLC	520,000	24,144		22,218	26,432	(4,214)			(4,214)		22,218		1,926	1,926	356	
98978V-10-3	ZOETIS CL A ORD		02/13/2018	COWEN AND COMPANY, LLC	115,000	8,440		6,967	8,285	(1,318)			(1,318)		6,967		1,473	1,473		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	3,859,689	X X X	3,450,388	4,061,798	(634,163)			(634,163)		3,450,388		409,308	409,308	33,796	X X X
246097-20-8	DELAWARE SMCP VAL INS	C	12/24/2018	Unknown		47,781											47,781	47,781		
464287-55-6	ISHARES:NASDAQ BIOTEC		05/18/2018	COWEN AND COMPANY, LLC	210,000	21,853		20,913	22,422	(1,509)			(1,509)		20,913		940	940		
46600A-82-3	IVY:INTL CORE EQTY N		12/17/2018	Unknown		212,093											212,093	212,093		
779556-40-6	T ROWE PRICE MC GR I		12/17/2018	Unknown		129,134											129,134	129,134		

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

[illegible]

E14.4

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Ident- ification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
056752-10-8	BAIDU ADR REP 1/10 CL A ORD	C	05/11/2018	COWEN AND COMPANY,	08/13/2018	Unknown	40.000	10,770	8,868	10,770							(1,902)	(1,902)		
174610-10-5	CITIZENS FINANCIAL GROUP ORD	C	02/13/2018	COWEN AND COMPANY,	12/19/2018	COWEN AND COMPA	110.000	4,850	3,302	4,850							(1,548)	(1,548)	84	
366505-10-5	GARRETT MOTION ORD	C	10/01/2018	Unknown	12/07/2018	RAYMOND JAMES &	100.000	1,190	1,150	1,190							(41)	(41)		
438516-10-6	HONEYWELL INTERNATIONAL ORD	C	10/01/2018	Unknown	10/29/2018	Unknown	1,000.000	105,873	105,873	105,873										
G6700G-10-7	NVENT ELECTRIC PLC	C	04/30/2018	Unknown	05/14/2018	COWEN AND COMPA	755.000	15,235	19,251	15,235							4,016	4,016		
G7S00T-10-4	PENTAIR ORD	C	04/30/2018	Unknown	05/14/2018	COWEN AND COMPA	755.000	31,145	33,727	31,145							2,582	2,582		
76118Y-10-4	RESIDEO TECHNOLOGIES ORD		10/29/2018	Unknown	12/07/2018	VARIOUS	166.667	3,366	3,496	3,366							130	130		
773903-10-9	ROCKWELL AUTOMAT ORD		04/06/2018	COWEN AND COMPANY,	05/01/2018	COWEN AND COMPA	25.000	4,222	4,094	4,222							(128)	(128)		
848637-10-4	SPLUNK ORD		02/13/2018	COWEN AND COMPANY,	08/07/2018	COWEN AND COMPA	115.000	10,292	11,873	10,292							1,581	1,581		
983134-10-7	WYNN RESORTS ORD		07/26/2018	COWEN AND COMPANY,	09/12/2018	COWEN AND COMPA	95.000	17,803	13,515	17,803							(4,288)	(4,288)	131	
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated)						X X X	204,746	205,149	204,746							402	402	215	
9799998	Subtotal - Common Stocks						X X X	204,746	205,149	204,746							402	402	215	
9899999	Subtotal - Stocks						X X X	204,746	205,149	204,746							402	402	215	
9999999	Totals						X X X	204,746	205,149	204,746							402	402	215	

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

[illegible]

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$	0
2. Total amount of intangible assets nonadmitted \$	0

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding
		NONE			
				XXX	XXX

E16.1

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	F o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due And Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
						NONE													
9199999 TOTALS											XXX				XXX	XXX	XXX		

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

[illegible]

(a)

Code	Description of Hedged Risk(s)
	NONE

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	NONE

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

[illegible]

(a)

E19

Code	Description of Hedged Risk(s)
	NONE

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	NONE

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open December 31 of Current Year

[illegible]

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
NONE			

(a)

Code	Description of Hedged Risk(s)
	NONE

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open December 31 of Current Year

(b)

E20.1

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	NONE

Future Contracts Terminated December 31 of Current Year

NONE

E21

NONE

(b)

NONE

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

[illegible]

E22

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Year

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book / Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
NONE								
0199999999 Total Collateral Pledged by Reporting Entity							X X X	X X X

E23

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book / Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
NONE								
0299999999 Total Collateral Pledged to Reporting Entity						X X X	X X X	X X X

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	C State Required Deposit	50,000	50,000		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien and Other	OT	X X X				
59. Total		X X X	50,000	50,000		

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	X X X	X X X				

OVERFLOW PAGE FOR WRITE-INS

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