QUARTERLY STATEMENT

OF THE

DELTA DENTAL PLAN
OF
ARKANSAS, INC.

of SHERWOOD

in the state of ARKANSAS

TO THE

Insurance Department

OF THE

STATE OF

STATE OF ARKANSAS

FOR THE QUARTER ENDED

March 31, 2020

HEALTH

2020

47155202020100101

QUARTERLY STATEMENT

AS OF MARCH 31, 2020

OF THE CONDITION AND AFFAIRS OF THE

Delta Dental Plan of Arkansas, Inc.

NAIC Group Code 0477 (Current Period), 0477 (Prior Period) **NAIC Company Code** 47155 **Employer's ID Number** 71-0561140

Organized under the Laws of Arkansas, **State of Domicile or Port of Entry** AR

Country of Domicile US

Licensed as business type:

Life, Accident and Health [ ]	Property/Casualty [ ]	Hospital, Medical & Dental Service or Indemnity [X]
Dental Service Corporation [ ]	Vision Service Corporation [ ]	Health Maintenance Organization [ ]
Other [ ]	Is HMO Federally Qualified? Yes [ ] No [ ]	

Incorporated/Organized March 15, 1982 **Commenced Business** August 1, 1982

Statutory Home Office 1513 Country Club Road (Street and Number), Sherwood, AR US 72120 (City or Town, State, Country and Zip Code)

Main Administrative Office 1513 Country Club Road (Street and Number)
Sherwood, AR US 72120 (City or Town, State, Country and Zip Code) 501-835-3400 (Area Code) (Telephone Number)

Mail Address 1513 Country Club Road (Street and Number or P.O. Box), Sherwood, AR US 72120 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1513 Country Club Road (Street and Number) Sherwood, AR US 72120 (City or Town, State, Country and Zip Code) 501-835-3400 (Area Code) (Telephone Number)

Internet Website Address www.deltadentalar.com

Statutory Statement Contact Deborah Ann Lowtharp (Name) 501-992-1634 (Area Code) (Telephone Number) (Extension)
dlowtharp@deltadentalar.com (E-Mail Address) 501-992-1635 (Fax Number)

OFFICERS

	Name	Title
1.	Eddie Allen Choate	President and CEO
2.	Sarah Jean Clark	Secretary
3.	Phillip Wayne Cox	Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
Ina Lynn Harbert	Senior VP Operations	John Garrett Norman	VP, Information Technology
James Wayne Couch	Senior VP, COO, General Counsel	Ashley Lynne Riddle	VP of Sales & Account Management
Thomas Burton Redd	Vice President of Professional Relations	Kelly Terese Carney	Vice President of Human Resources & CAO
David Edward Hawsey	VP, Marketing	Jimmy Sam Anthony	VP, Operations
Deborah Ann Lowtharp	VP, Finance & CFO	Jennifer Renee Morales	Director, Medicaid Operations

DIRECTORS OR TRUSTEES

Mel Taylor Collazo	Phillip Wayne Cox	Robbins Mark Bailey	Troy John Dryden Bartels
Arnoud Derk Krijt	Cindy Hovis Boyle	Tamika Silverman Edwards	Joseph Wood Thompson
Sarah Jean Clark	Granville Wayne Callahan, Sr.	Doug Robert Anderson	

State of Arkansas

County of Pulaski ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Eddie Allen Choate	Sarah Jean Clark	Phillip Wayne Cox
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President and CEO	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this
______ day of ______________________ , 2020

a. Is this an original filing? [X] Yes [ ] No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	32,921,021		32,921,021	34,414,450
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	40,963,088	12,920,965	28,042,123	37,223,001
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $ 0 encumbrances)	16,014,705		16,014,705	15,479,134
4.2 Properties held for the production of income (less $ 0 encumbrances)				
4.3 Properties held for sale (less $ 0 encumbrances)	2,968,736		2,968,736	2,997,779
5. Cash ($ 25,417,341), cash equivalents ($ 0), and short-term investments ($ 0)	25,417,341		25,417,341	22,421,021
6. Contract loans (including $ 0 premium notes)				
7. Derivatives				
8. Other invested assets	3,261,580		3,261,580	3,306,548
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	121,546,471	12,920,965	108,625,506	115,841,933
13. Title plants less $ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	209,234		209,234	225,166
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,447,166		2,447,166	2,849,360
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums ($ 0) and contracts subject to redetermination ($ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	46,715		46,715	46,715
17. Amounts receivable relating to uninsured plans	6,844,493		6,844,493	4,954,406
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	3,345,142	1,378,841	1,966,301	2,058,678
21. Furniture and equipment, including health care delivery assets ($ 0)	1,281,761	1,281,761		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	29,431		29,431	103,016
24. Health care ($ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	4,419,466	2,286,472	2,132,994	2,438,503
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	140,169,879	17,868,039	122,301,840	128,517,777
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	140,169,879	17,868,039	122,301,840	128,517,777

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103. NONE				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Miscellaneous Receivable	2,132,994		2,132,994	
2502. Deferred Compensation - 457	1,831,946	1,831,946		2,438,503
2503. Prepaid Expenses & Deposits	408,111	408,111		
2598. Summary of remaining write-ins for Line 25 from overflow page	46,415	46,415		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	4,419,466	2,286,472	2,132,994	2,438,503

LIABILITIES, CAPITAL AND SURPLUS

	Current Period 1 Covered	Current Period 2 Uncovered	Current Period 3 Total	Prior Year 4 Total
1. Claims unpaid (less $ 0 reinsurance ceded)	5,610,679		5,610,679	7,681,775
2. Accrued medical incentive pool and bonus amounts	(16,126)		(16,126)	630,234
3. Unpaid claims adjustment expenses	229,024		229,024	286,981
4. Aggregate health policy reserves, including the liability of $ 0 for medical loss ratio rebate per the Public Health Service Act	249,364		249,364	249,364
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	5,014,546		5,014,546	3,923,826
9. General expenses due or accrued	10,374,926		10,374,926	9,702,210
10.1 Current federal and foreign income tax payable and interest thereon (including $ 0 on realized gains (losses))				
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others				
13. Remittances and items not allocated				
14. Borrowed money (including $ 0 current) and interest thereon $ 0 (including $ 0 current)				
15. Amounts due to parent, subsidiaries and affiliates	2,959,324		2,959,324	2,640,312
16. Derivatives				
17. Payable for securities				
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with $ 0 authorized reinsurers, $ 0 unauthorized reinsurers, and $ 0 certified reinsurers)				
20. Reinsurance in unauthorized and certified ($ 0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans	2,536,252		2,536,252	2,561,395
23. Aggregate write-ins for other liabilities (including $ 0 current)	1,573,581		1,573,581	1,506,304
24. Total liabilities (Lines 1 to 23)	28,531,570		28,531,570	29,182,401
25. Aggregate write-ins for special surplus funds	XXX	XXX		1,902,777
26. Common capital stock	XXX	XXX		
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX		
29. Surplus notes	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	50,000	50,000
31. Unassigned funds (surplus)	XXX	XXX	93,720,270	97,382,599
32. Less treasury stock, at cost:				
32.1 0 shares common (value included in Line 26 $ 0)	XXX	XXX		
32.2 0 shares preferred (value included in Line 27 $ 0)	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	93,770,270	99,335,376
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	122,301,840	128,517,777

DETAILS OF WRITE-IN LINES				
2301. Escheat	1,573,581		1,573,581	1,506,304
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	1,573,581		1,573,581	1,506,304
2501. Affordable Care Act Section 9010 Fee Assessment - 2020	XXX	XXX		1,902,777
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX		1,902,777
3001. Surplus required by the Arkansas Insurance Department	XXX	XXX	50,000	50,000
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	50,000	50,000

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date 1 Uncovered	Current Year To Date 2 Total	Prior Year To Date 3 Total	Prior Year Ended December 31 4 Total
1. Member Months	XXX	1,881,976	1,835,627	7,439,037
2. Net premium income (including $ 0 non-health premium income)	XXX	54,021,625	53,887,677	218,191,885
3. Change in unearned premium reserves and reserve for rate credits	XXX	44,352		44,352
4. Fee-for-service (net of $ 0 medical expenses)	XXX			
5. Risk revenue	XXX			
6. Aggregate write-ins for other health care related revenues	XXX			
7. Aggregate write-ins for other non-health revenues	XXX			
8. Total revenues (Lines 2 to 7)	XXX	54,065,977	53,887,677	218,236,237
Hospital and Medical:				
9. Hospital/medical benefits		40,331,481	44,699,467	176,471,155
10. Other professional services				
11. Outside referrals				
12. Emergency room and out-of-area				
13. Prescription drugs				
14. Aggregate write-ins for other hospital and medical				
15. Incentive pool, withhold adjustments and bonus amounts		(16,126)		630,234
16. Subtotal (Lines 9 to 15)		40,315,355	44,699,467	177,101,389
Less:				
17. Net reinsurance recoveries				464,931
18. Total hospital and medical (Lines 16 minus 17)		40,315,355	44,699,467	176,636,458
19. Non-health claims (net)				
20. Claims adjustment expenses, including $ 0 cost containment expenses		6,837,393	6,641,228	17,230,081
21. General administrative expenses		5,482,684	2,635,360	22,193,730
22. Increase in reserves for life and accident and health contracts (including $ 0 increase in reserves for life only)				
23. Total underwriting deductions (Lines 18 through 22)		52,635,432	53,976,055	216,060,269
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	1,430,545	(88,378)	2,175,968
25. Net investment income earned		315,840	362,137	1,501,007
26. Net realized capital gains (losses) less capital gains tax of $ 0		(1,057,371)	(977)	(674,453)
27. Net investment gains (losses) (Lines 25 plus 26)		(741,531)	361,160	826,554
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered $ 0) (amount charged off $ 0)]				
29. Aggregate write-ins for other income or expenses		364,912		746,275
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	1,053,926	272,782	3,748,797
31. Federal and foreign income taxes incurred	XXX			(23,104)
32. Net income (loss) (Lines 30 minus 31)	XXX	1,053,926	272,782	3,771,901

DETAILS OF WRITE-IN LINES				
0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 06 from overflow page	XXX			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)	XXX			
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 07 from overflow page	XXX			
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 07 above)	XXX			
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)				
2901. Miscellaneous Income		364,912		746,275
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page				
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		364,912		746,275

NONE

NONE

NONE

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	99,335,377	89,196,625	89,196,625
34. Net income or (loss) from Line 32	1,053,926	272,782	3,771,901
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of $ 0	72,264	2,974,072	5,140,251
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	(6,691,297)	(1,535,918)	1,226,600
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			
48. Net change in capital and surplus (Lines 34 to 47)	(5,565,107)	1,710,936	10,138,752
49. Capital and surplus end of reporting period (Line 33 plus 48)	93,770,270	90,907,561	99,335,377

DETAILS OF WRITE-IN LINES			
4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)			

NONE

CASH FLOW

	1	2	3
Cash from Operations	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums collected net of reinsurance	55,514,539	65,557,383	231,127,728
2. Net investment income	341,658	456,219	1,794,832
3. Miscellaneous income		86,889	746,275
4. Total (Lines 1 to 3)	55,856,197	66,100,491	233,668,835
5. Benefit and loss related payments	43,032,810	45,619,926	177,852,615
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	12,774,302	26,334,612	51,277,881
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of $ 0 tax on capital gains (losses)			
10. Total (Lines 5 through 9)	55,807,112	71,954,538	229,130,496
11. Net cash from operations (Line 4 minus Line 10)	49,085	(5,854,047)	4,538,339
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	3,128,004	10,628,356	20,984,788
12.2 Stocks	3,351,534	261,270	10,626,265
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	439,103	53,599	439,103
12.8 Total investment proceeds (Lines 12.1 to 12.7)	6,918,641	10,943,225	32,050,156
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,756,030	7,791,505	19,092,006
13.2 Stocks	971,160	373,018	10,219,821
13.3 Mortgage loans			
13.4 Real estate	637,612		10,731,414
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,364,802	8,164,523	40,043,241
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	3,553,839	2,778,702	(7,993,085)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(606,603)	(1,512,283)	393,536
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(606,603)	(1,512,283)	393,536
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,996,321	(4,587,628)	(3,061,210)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	22,421,021	25,482,231	25,482,231
19.2 End of period (Line 18 plus Line 19.1)	25,417,342	20,894,603	22,421,021

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
		2	3							
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year	628,953				82,106	245,737			301,110	
2. First Quarter	626,223				83,421	245,348			297,454	
3. Second Quarter										
4. Third Quarter										
5. Current Year										
6. Current Year Member Months	1,881,976				250,354	738,184			893,438	
Total Member Ambulatory Encounters for Period:										
7. Physician										
8. Non-Physician										
9. Totals										
10. Hospital Patient Days Incurred										
11. Number of Inpatient Admissions										
12. Health Premiums Written (a)	54,021,625				3,046,417	32,960,652			18,014,556	
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	54,065,977				3,046,417	33,005,004			18,014,556	
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	42,402,576				1,943,330	25,051,119			15,408,127	
18. Amount Incurred for Provision of Health Care Services	40,315,355				1,987,495	23,519,531			14,808,329	

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ 0

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims unpaid (Reported)						
0199999 Individually listed claims unpaid						
0299999 Aggregate accounts not individually listed - uncovered						
0399999 Aggregate accounts not individually listed - covered						
0499999 Subtotals						
0599999 Unreported claims and other claim reserves						
0699999 Total amounts withheld						5,610,679
0799999 Total claims unpaid						5,610,679
0899999 Accrued medical incentive pool and bonus amounts						(16,126)

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
1. Comprehensive (hospital and medical)						
2. Medicare Supplement						
3. Dental only	4,114,586	20,936,533	510,277	2,833,606	4,624,863	4,859,345
4. Vision only	407,923	1,535,408		195,199	407,923	151,034
5. Federal Employees Health Benefits Plan						
6. Title XVIII - Medicare						
7. Title XIX - Medicaid	2,043,158	13,364,969		2,071,598	2,043,158	2,671,396
8. Other health						
9. Health subtotal (Lines 1 to 8)	6,565,667	35,836,910	510,277	5,100,403	7,075,944	7,681,775
10. Health care receivables (a)						
11. Other non-health						
12. Medical incentive pools and bonus amounts				(16,126)		
13. Totals (Lines 9 - 10 + 11 + 12)	6,565,667	35,836,910	510,277	5,084,277	7,075,944	7,681,775

(a) Excludes $ 0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

Note 1: Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements Delta Dental Plan of Arkansas, Inc. (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Arkansas Insurance Department. The Arkansas Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Arkansas for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Arkansas Insurance Code.

The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the state of Arkansas. The State has adopted certain prescribed accounting principles that differ from those found in NAIC SAP. A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Arkansas is shown below:

Net Income	SSAP#	F/S Page	F/S Line #	3/31/2020	12/31/2019
(1) Delta Dental Plan of Arkansas, Inc state basis	XXX	XXX	XXX	$1,053,926	$3,771,899
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
None	None	None	None	$0	$0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
None	None	None	None	$0	$0
(4) NAIC SAP	XXX	XXX	XXX	$1,053,926	$3,771,899

Surplus	SSAP#	F/S Page	F/S Line #	3/31/2020	12/31/2019
(5) Delta Dental Plan of Arkansas, Inc				$93,770,269	$99,335,376
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
a. 23-63-801 provides limitations on admitted common stock	A-001	2	2.2	$12,920,965	$6,332,538
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
None	None	None	None	$0	$0
(8) NAIC SAP	XXX	XXX	XXX	$106,691,233	$105,667,914

B. Use of Estimates in the Preparation of the Financial Statements

No Change.

C. Accounting Policy

(1) No Change

NOTES TO FINANCIAL STATEMENTS

(2) No Change

(3) No Change

(4) No Change

(5) No Change

(6) Loan-backed securities are stated at amortized cost. The prospective adjustment method is used to value all securities.

(7) No Change

(8) No Change

(9) No Change

(10) No Change

(11) No Change

(12) No Change

(13) No Change

D. Going Concern

None

Note 2: Accounting Changes and Corrections of Errors

A. No Change

Note 3: Business Combinations and Goodwill

A. No Change

B. No Change

C. No Change

D. No Change

Note 4: Discontinued Operations

No Change

NOTES TO FINANCIAL STATEMENTS

Note 5: Investments

A. No Change

B. No Change

C. No Change

D. Loan-Backed Securities

1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment managers.

2) None

3) None

4) The aggregate amount of unrealized losses:

1. Less than 12 Months $ 0
2. 12 Months or Longer $ 0

The aggregate related fair value of securities with unrealized losses

1. Less than 12 Months $ 0
2. 12 Months or Longer $ 0

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Collateral Received - None

F. No Change

G. No Change

H. No Change

I. No Change

J. No Change

K. No Change

L. No Change

M. No Change

N. No Change

O. No Change

P. No Change

Q. No Change

R. Prepayment Penalty and Acceleration Fees

NOTES TO FINANCIAL STATEMENTS

	General Account
(1) Number of CUSIPs	1
(2) Aggregate Amount of Investment Income	$2,650

S. No Change

Note 6: Joint Ventures, Partnerships and Limited Liability Companies

No Change

Note 7: Investment Income

A. No Change

B. No Change

Note 8: Derivative Instruments

No Change

Note 9: Income Taxes

A. No Change

B. No Change

C. No Change

D. No Change

E. No Change

F. No Change

Note 10: Information Concerning Parent, Subsidiaries and Affiliates

A. No Change

B. No Change

C. No Change

D. At March 31, 2019, the Company reported $0 due from subsidiary, Omega Administrators, Inc. (OAI), $0 from subsidiary, Delta Dental of Arkansas Foundation, Inc. and $2,495,311 due to the affiliate, Delta Dental of Michigan (DDMI) and $84,506 due to the affiliate, Renaissance Life and

NOTES TO FINANCIAL STATEMENTS

Health Insurance Company (RLHIA), respectively. These amounts will be settled within thirty days of the report date.

E. No Change

F. No Change

G. No Change

H. No Change

I. No Change

J. No Change

K. No Change

L. No Change

M. No Change

Note 11: Debt

B. FHLB (Federal Home Loan Bank) Agreements

None

Note 12: Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A Nonqualified 457(b) Retirement Plan was established by the Company on April 1, 2003, "as an inducement and motivation to its key managerial and highly compensated employees and its Board of Directors." Participation in the plan is determined at the sole discretion of the Company's Board of Directors. At March 31, 2020, plan assets totaled $2,132,994 and plan liabilities totaled $2,132,994 resulting in gains (losses) reported in the statutory statements of activities of $0.

A Nonqualified 457(f) Retirement Plan was established by the Company on January 1, 2016, to retain senior officers. The plan requires a five year vesting period. Participation in the plan is determined at the sole discretion of the Company's Board of Directors. The Board of Directors approves the funding of the plan in the first quarter of each year.

Effective January 1, 2013, The Company sponsors a 401(k) plan (the "Plan") covering substantially all employees greater than 18 years old on first day of service. The Company will match 100 percent of the first 3 percent of deferred wages and 50 percent of the next 2 percent of deferred wages. A participant is immediately 100 percent vested in employee salary, rollover, and Company matching contributions and any income or loss thereon.

The Company also sponsors a profit-sharing plan covering all full-time employees who have completed one year of service. Contributions to the plan are discretionary and limited by the Internal Revenue Code. A participant is fully vested after a three-year period. Contributions to the profit-sharing plan totaled approximately $232,000, and $200,000 for the years ended March 31, 2020 and 2019, respectively.

A. No Change

B. No Change

C. No Change

D. No Change

E. No Change

F. No Change

Note 13: Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

(1) No Change

(2) No Change

(3) No Change

(4) No Change

(5) No Change

(6) No Change

(7) No Change

(8) No Change

(9) No Change

(10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is $875,303 as of March 31, 2020.

(11) No Change

(12) No Change

(13) No Change

Note 14: Contingencies

A. No Change

B. No Change

C. No Change

D. No Change

E. No Change

NOTES TO FINANCIAL STATEMENTS

Note 15: Leases

No Change

Note 16: Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No Change

Note 17: Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. No Change

B. Transfer and Servicing of Financial Assets – None

C. Wash Sales - None

Note 18: Gain or Loss to the Reporting Entity From Uninsured Plans and From the Uninsured Portion of Partially Insured Plans

A. No Change

B. The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans were as follows for the years ended March 31, 2020 and 2019:

	2020	2019
Gross reimbursement for medical costs incurred	$ 74,778,329	$ 80,023,660
Gross administrative fees accrued	3,877,552	3,800,034
Gross expenses incurred (claims and administrative)	(78,655,882)	(83,823,694)
Total net gain or loss from operations	$ 0	$ 0

C. No Change

Note 19: Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

No Change

Note 20: Fair Value Measurements

A. Fair Value Measurements at Reporting Date

NOTES TO FINANCIAL STATEMENTS

Description for each class of asset or liability	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
a. Assets at fair value					
Perpetual Preferred Stock					
Industrial and Misc					
Parent, Subs and Affiliates					
Total Perpetual Preferred Stock					
Bonds					
US Government		3,390,973		3,390,973	
Industrial and Misc		29,530,048		29,530,048	
Hybrid Securities					
Parent, Subs and Affiliates					
Total Bonds		32,921,021		32,921,021	
Common Stock					
Industrial and Misc	21,809,860			21,809,860	
Parent, Subs and Affiliates		19,153,228		19,153,228	
Total Common Stock	21,809,860	19,153,228		40,963,088	
Derivative Assets					
Interest rate contracts					
Foreign exchange contracts					
Credit contracts					
Commodity futures contracts					
Total Derivatives					
Separate account assets					
Total assets at fair value	21,809,860	52,074,250		73,884,110	
b. Liabilities at fair value					
Derivative liabilities					
Total liabilities at fair value					

B. Other Fair Value Measurements

No Change

C. Fair Value Measurements Aggregate

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable	Net Asse Value (NAV) Included Level 2
Bonds	$32,921,021	$32,921,021	$ 0	$32,921,021			
Common Stock	40,963,088	28,042,123	21,809,860	19,153,228			

NOTES TO FINANCIAL STATEMENTS

Perpetual Preferred Stock							
Mortgage Loans							
Total	$73,884,110	$60,963,145	$21,809,860	$52,074,250			

D. No Change

Note 21: Other Items

A. No Change

B. No Change

C. No Change

D. No Change

E. No Change

F. No Change

G. No Change

H. No Change

I. No Change

J. No Change

Note 22: Events Subsequent

No Change

Note 23: Reinsurance

A. No Change

B. No Change

C. No Change

D. No Change

Note 24: Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. The Company accrues retrospective premium adjustments for its Medicaid business in accordance to the parameters set by the State of Arkansas.

B. The Company records accrued retrospective premium as an adjustment to direct written premiums.

C. The amount of net premiums written by the Company at March 31, 2020 that are subject to retrospective rating features is $18,014,556 that represented 33% of the total net premiums written.

NOTES TO FINANCIAL STATEMENTS

The Company has net premiums payable of $1,237,989 related to its agreement with the state of Arkansas. No other premiums written by the Company are subject to retrospective rating features.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

No Change

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

No Change

Note 25: Change in Incurred Claims and Claims Adjustment Expenses

No Change

Note 26: Intercompany Pooling Arrangements

No Change

Note 27: Structured Settlements

No Change

Note 28: Health Care Receivables

No Change

Note 29: Participating Policies

No Change

Note 30: Premium Deficiency Reserves

No Change

Note 31: Anticipated Salvage and Subrogation

No Change

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/16/2018

6.4 By what department or departments?
Arkansas Insurance Department

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules, and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code. Yes [X] No [ ]

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 29,431

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 3,261,580

13. Amount of real estate and mortgages held in short-term investments: $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$	$
14.22 Preferred Stock	$	$
14.23 Common Stock	$ 12,877,043	$ 19,153,228
14.24 Short-Term Investments	$	$
14.25 Mortgage Loans on Real Estate	$	$
14.26 All Other	$	$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 12,877,043	$ 19,153,228
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $
16.3 Total payable for securities lending reported on the liability page $

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Stephens Capital Management	111 Center Street, Little Rock, AR 72201
Regions	400 West Capitol, Little Rock, AR 72201
First Security Bank	314 N Spring Street, Searcy, AR 72143

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

GENERAL INTERROGATORIES

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, Including individuals that have the authority to make investments decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["..that have acess to the investment accounts";"..handle securities"]

1 Name of Firm or Individual	2 Affiliation
Stephens Capital Management	U
Luther King	U
FCI	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
123570	Stephens Capital Management	N/A	SEC	DS
110093	Regions - Luther King	N/A	SEC	DS
106398	FCI Advisors	N/A	SEC	DS

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.

GENERAL INTERROGATORIES

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:

1.1	A&H loss percent	_____ %
1.2	A&H cost containment percent	_____ %
1.3	A&H expense percent excluding cost containment expenses	_____ %

2.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.	$ _____
2.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
2.4	If yes, please provide the balance of the funds administered as of the reporting date.	$ _____
3.	Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least two states?	Yes [X] No [ ]
3.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of the reporting entity?	Yes [ ] No [X]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

	1	Direct Business Only							
		2	3	4	5	6	7	8	9
States, Etc.	Active Status (a)	Accident & Health Premiums	Medicare Title XVIII	Medicaid Ttle XIX	Federal Employees Health Benefits Program Premiums	Life & Annuity Premiums & Other Considerations	Property / Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1. Alabama AL	N								
2. Alaska AK	N								
3. Arizona AZ	N								
4. Arkansas AR	L	36,051,421		18,014,556				54,065,977	
5. California CA	N								
6. Colorado CO	N								
7. Connecticut CT	N								
8. Delaware DE	N								
9. District of Columbia DC	N								
10. Florida FL	N								
11. Georgia GA	N								
12. Hawaii HI	N								
13. Idaho ID	N								
14. Illinois IL	N								
15. Indiana IN	N								
16. Iowa IA	N								
17. Kansas KS	N								
18. Kentucky KY	N								
19. Louisiana LA	N								
20. Maine ME	N								
21. Maryland MD	N								
22. Massachusetts MA	N								
23. Michigan MI	N								
24. Minnesota MN	N								
25. Mississippi MS	N								
26. Missouri MO	N								
27. Montana MT	N								
28. Nebraska NE	N								
29. Nevada NV	N								
30. New Hampshire NH	N								
31. New Jersey NJ	N								
32. New Mexico NM	N								
33. New York NY	N								
34. North Carolina NC	N								
35. North Dakota ND	N								
36. Ohio OH	N								
37. Oklahoma OK	N								
38. Oregon OR	N								
39. Pennsylvania PA	N								
40. Rhode Island RI	N								
41. South Carolina SC	N								
42. South Dakota SD	N								
43. Tennessee TN	N								
44. Texas TX	N								
45. Utah UT	N								
46. Vermont VT	N								
47. Virginia VA	N								
48. Washington WA	N								
49. West Virginia WV	N								
50. Wisconsin WI	N								
51. Wyoming WY	N								
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate other alien OT	XXX								
59. Subtotal	XXX	36,051,421		18,014,556				54,065,977	
60. Reporting entity contributions for Employee Benefit Plans	XXX								
61. Totals (Direct Business)	XXX	36,051,421		18,014,556				54,065,977	

DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX								

NONE

(a) Active Status Counts

L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG 1

E – Eligible - Reporting entities eligble or approved to write surplus lines in the state

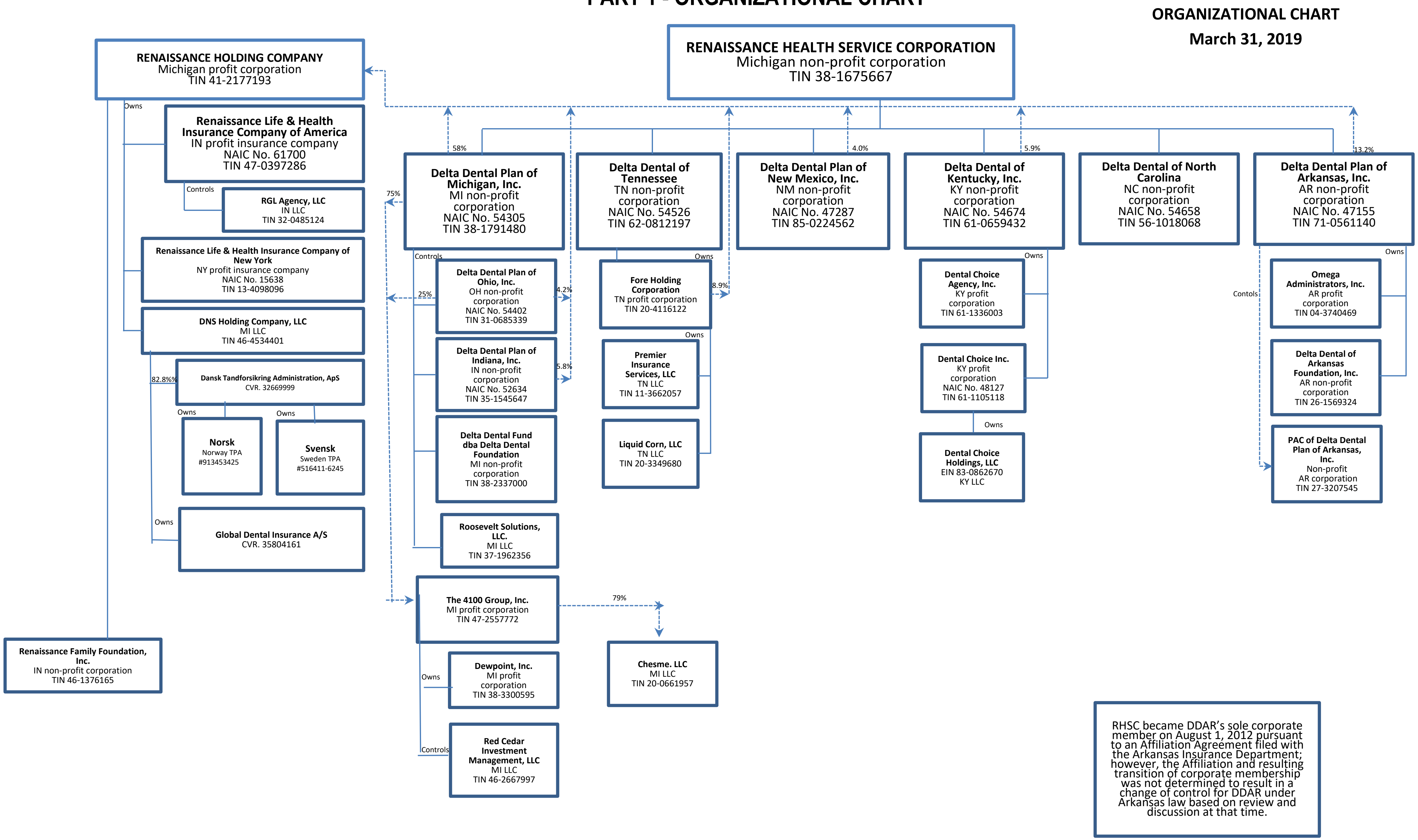
R - Registered - Non-domiciled RRGs

Q - Qualified - Qualified or accredited reinsurer

N – None of the above - Not allowed to write business in the state 56

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		0	38-1675667				Renaissance Health Service Corporation	MI	NIA					N	
		0	46-1376165				Renaissance Family Foundation, Inc.	IN	NIA					N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	58.000	Renaissance Health Service Corporat	N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	4.200	Renaissance Health Service Corporat	N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Indiana, Inc.	Ownership	5.800	Renaissance Health Service Corporat	N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Fore Holding Corporation	Ownership	8.900	Renaissance Health Service Corporat	N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental of Kentucky, Inc.	Ownership	5.900	Renaissance Health Service Corporat	N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of New Mexico, Inc.	Ownership	4.000	Renaissance Health Service Corporat	N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Arkansas, Inc.	Ownership	13.200	Renaissance Health Service Corporat	Y	
477	Renaissance Health Service Corporation	61700	47-0397286				Renaissance Life & Health Insurance Company of Americ	IN	IA	Renaissance Holding Company	Ownership	100.000	Renaissance Health Service Corporat	N	
		0	32-0485124				RGL Agency, LLC	IN	NIA	Renaissance Life & Health Insurance Company of A	Ownership	100.000	Renaissance Health Service Corporat	N	
477	Renaissance Health Service Corporation	15638	13-4098096				Renaissance Life & Health Insurance Company of New Y	NY	IA	Renaissance Holding Company	Ownership	100.000	Renaissance Health Service Corporat	N	
		0	46-4534401				DNS Holding Company, LLC	MI	NIA	Renaissance Holding Company	Ownership	100.000	Renaissance Health Service Corporat	N	
		0	03-2669999				Dansk Tandforsikring Administration ApS	DNK	NIA	DNS Holding Company, LLC	Ownership	82.800	Renaissance Health Service Corporat	N	
		0	03-5804161				Global Dental Company A/S	DNK	NIA	DNS Holding Company, LLC	Ownership	100.000	Renaissance Health Service Corporat	N	
477	Renaissance Health Service Corporation	54305	38-1791480				Delta Dental Plan of Michigan, Inc.	MI	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat	N	
477	Renaissance Health Service Corporation	54402	31-0685339				Delta Dental Plan of Ohio, Inc.	OH	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporat	N	
477	Renaissance Health Service Corporation	52634	35-1545647				Delta Dental Plan of Indiana, Inc.	IN	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporat	N	
		0	38-2337000				Delta Dental Fund dba Delta Dental Foundation	MI	NIA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporat	N	
		0	46-2667997				Red Cedar Investment Management, LLC	MI	NIA	GLM Holding Company	Board of Directors		Renaissance Health Service Corporat	N	
		0	47-2557772				The 4100 Group, Inc	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	75.000	Renaissance Health Service Corporat	N	
		0	47-2557772				The 4100 Group, Inc	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	25.000	Renaissance Health Service Corporat	N	
		0	20-0661957				Chesme, LLC	MI	NIA	The 4100 Group, Inc	Ownership	79.000	Renaissance Health Service Corporat	N	
		0	38-3300595				Dewpoint, Inc.	MI	NIA	The 4100 Group, Inc	Ownership	100.000	Renaissance Health Service Corporat	N	
477	Renaissance Health Service Corporation	54526	62-0812197				Delta Dental of Tennessee	TN	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat	N	
		0	20-4116122				Fore Holding Corporation	TN	NIA	Delta Dental of Tennessee	Ownership	100.000	Renaissance Health Service Corporat	N	
		0	11-3662057				Premier Insurance Services, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.000	Renaissance Health Service Corporat	N	
		0	20-3349680				Liquid Corn, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.000	Renaissance Health Service Corporat	N	
477	Renaissance Health Service Corporation	47287	85-0224562				Delta Dental Plan of New Mexico, Inc.	NM	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat	N	
477	Renaissance Health Service Corporation	54674	61-0659432				Delta Dental of Kentucky, Inc.	KY	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat	N	
		0	61-1336003				Dental Choice Agency, Inc.	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.000	Renaissance Health Service Corporat	N	
		48127	61-1105118				Dental Choice Inc.	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.000	Renaissance Health Service Corporat	N	
		0	83-0862670				Dental Choice Holdings, LLC	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.000	Renaissance Health Service Corporat	N	
477	Renaissance Health Service Corporation	54658	56-1018068				Delta Dental of North Carolina	NC	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat	N	
477	Renaissance Health Service Corporation	47155	71-0561140				Delta Dental Plan of Arkansas, Inc. (See footnote to Sche	AR	RE	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat	N	
		0	04-3740469				Omega Administrators, Inc.	AR	DS	Delta Dental Plan of Arkansas, Inc.	Ownership	100.000	Renaissance Health Service Corporat	N	
		0	26-1569324				Delta Dental of Arkansas Foundation, Inc.	AR	DS	Delta Dental Plan of Arkansas, Inc.	Board of Directors		Renaissance Health Service Corporat	N	
		0	27-3207545				PAC of Delta Dental Plan of Arkansas, Inc.	AR	DS	Delta Dental Plan of Arkansas, Inc.	Board of Directors		Renaissance Health Service Corporat	N	
		0	91-3453425				Norsk	DNK	NIA	Dansk Tandforsikring Administrations ApS	Ownership		Renaissance Health Service Corporat	N	
		0	51-64116245				Svensk	SWE	NIA	Dansk Tandforsikring Administrations ApS	Ownership		Renaissance Health Service Corporat	N	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterik	Explanation
1	RHSC became DDAR's sole corporate member on August 1, 2012 pursuant to an Affiliation Agreement filed with the Arkansas Insurance Department; however, the Affiliation
0	and resulting transition of corporate membership was not determined to result in a change of control for DDAR under Arkansas law based on review and discussion at that time.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

Question 1: Not Applicable

Bar Code:

47155202036500101

OVERFLOW PAGE FOR WRITE-INS

Page 2 - Continuation

ASSETS

	Current Year			Prior Year
	1	2	3	4
REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR OTHER THAN INVESTED ASSETS	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504. Vehicles	46,415	46,415		
2597. Totals (Lines 2501 through 2596) (Page 2, Line 2598)	46,415	46,415		

SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	18,476,915	8,144,568
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		4,623,287
2.2 Additional investment made after acquisition	637,612	6,108,127
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		(148,494)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	131,086	250,573
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	18,983,441	18,476,915
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	18,983,441	18,476,915

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,306,548	3,306,548
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(44,968)	
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	3,261,580	3,306,548
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	3,261,580	3,306,548

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	77,969,988	75,155,165
2. Cost of bonds and stocks acquired	2,727,190	29,311,826
3. Accrual of discount	5,852	33,680
4. Unrealized valuation increase (decrease)	970,029	5,199,541
5. Total gain (loss) on disposals	(1,295,130)	(50,257)
6. Deduct consideration for bonds and stocks disposed of	6,479,538	31,611,054
7. Deduct amortization of premium	16,932	70,729
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	2,650	1,816
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	73,884,109	77,969,988
12. Deduct total nonadmitted amounts	12,920,965	6,332,538
13. Statement value at end of current period (Line 11 minus Line 12)	60,963,144	71,637,450

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	28,173,127	2,827,395	4,237,000	(8,427)	26,755,095			28,173,127
2. NAIC 2 (a)	6,241,323	227,888	301,520	(1,763)	6,165,928			6,241,323
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	34,414,450	3,055,283	4,538,520	(10,190)	32,921,023			34,414,450
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	34,414,450	3,055,283	4,538,520	(10,190)	32,921,023			34,414,450

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $ 0; NAIC 2 $ 0; NAIC 3 $ 0; NAIC 4 $ 0; NAIC 5 $ 0; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired		3,174,860
3. Accrual of discount		25,140
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		3,200,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	
2.	Cost Paid/(Consideration Received) on additions	
3.	Unrealized Valuation increase/(decrease)	
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	
6.	Considerations received/(paid) on terminations	
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9)	
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	

NONE

SCHEDULE DB - PART B - VERIFICATION

Future Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)				
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges				
3.11	Section 1, Column 15, current year to date minus				
3.12	Section 1, Column 15, prior year				
	Change in variation margin on open contracts - All Other				
3.13	Section 1, Column 18, current year to date minus				
3.14	Section 1, Column 18, prior year				
3.2	Add:				
	Change in adjustment to basis of hedged item				
3.21	Section 1, Column 17, current year to date minus				
3.22	Section 1, Column 17, prior year				
	Change in amount recognized				
3.23	Section 1, Column 19, current year to date minus				
3.24	Section 1, Column 19, prior year				
3.25	SSAP No. 108 adjustments				
3.3	Subtotal (Line 3.1 minus Line 3.2)				
4.1	Cumulative variation margin on terminated contracts during the year				
4.2	Less:				
4.21	Amount used to adjust basis of hedged item				
4.22	Amount recognized				
4.23	SSAP No. 108 adjustments				
4.3	Subtotal (Line 4.1 minus Line 4.2)				
5.	Dispositions gains (losses) on contracts terminated in prior year:				
5.1	Total gain (loss) recognized for terminations in prior year				
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				
6.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				

NONE

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
								Derivative Instrument(s) Open			Cash Instrument(s) Held				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
9999999999	Totals					XXX	XXX	XXX			XXX	XXX	XXX		

NONE

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
4. Less: Closed or Disposed of Transactions										
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
7. Ending Inventory										

NONE

SCHEDULE DB VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance
3. Total (Line 1 plus Line 2)
4. Part D, Section 1, Column 5
5. Part D, Section 1, Column 6
6. Total (Line 3 minus Line 4 minus Line 5)

NONE

Fair Value Check

7. Part A, Section 1, Column 16
8. Part B, Section 1, Column 13
9. Total (Line 7 plus Line 8)
10. Part D, Section 1, Column 8
11. Part D, Section 1, Column 9
12. Total (Line 9 minus Line 10 minus Line 11)

Potential Exposure Check

13. Part A, Section 1, Column 21
14. Part B, Section 1, Column 20
15. Part D, Section 1, Column 11
16. Total (Line 13 plus Line 14 minus Line 15)

SCHEDULE E PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of cash equivalents acquired		2,594,405
3. Accrual of discount		5,595
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		2,600,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Lot 1 Lot 1R 24 Baptist Health Sherwood - Sherwood Building	Sherwood	AR	09/24/2002	Nabholz				637,612
0199999 Acquired by Purchase								637,612
0399999 Totals								637,612

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	Stat	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvement and Changes Encumbranc	Book/Adjuste Carrying Valu Less Encumbranc Prior Year	Current Year' Depreciation	Current Year' Other Than Temporary Impairment Recognized	Current Year' Change in Encumbranc	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjuste Carrying Valu Less Encumbranc on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbranc	Taxes, Repairs and Expenses Incurred
0399999 Totals																			

NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location 2 City	3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisitions	9 Value of Land and Buildings
NONE								
3399999 Totals				XXX	XXX			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location 2 City	3 State	4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment 8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value	14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
NONE																	
059999 Totals																	

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Ident-ification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
					NONE							
5099999 Totals												X X X

E03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Ident-ification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
									NONE										
5099999 Totals																			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
00724P-AD-1	ADOBE INC		03/31/2020	Not Provided		505,420	500,000.00	1,885	1FE
06406F-AD-5	BANK OF NEW YORK MELLON CORP		03/05/2020	MARKETAXESS CORPORATION		154,742	150,000.00	211	1FE
67066G-AF-1	NVIDIA CORP		03/27/2020	Not Provided		503,855	500,000.00		1FE
68389X-BL-8	ORACLE CORP		03/04/2020	BNY CAPITAL MARKETS, INC		364,126	350,000.00	3,990	1FE
855244-AW-9	STARBUCKS CORP		03/26/2020	Not Provided		227,888	250,000.00	281	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,756,031	1,750,000.00	6,367	X X X
8399997	Subtotal - Bonds - Part 3				X X X	1,756,031	1,750,000	6,367	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	1,756,031	1,750,000.00	6,367	X X X
H01301-12-8	ALCON ORD	C	03/02/2020	VARIOUS	2,600.000	153,070			L
03027X-10-0	AMERICAN TOWER REIT		01/28/2020	COWEN AND COMPANY, LLC	120.000	28,457			L
097023-10-5	BOEING ORD		01/28/2020	COWEN AND COMPANY, LLC	75.000	23,647			L
159864-10-7	CHRLS RIVER LABS ORD		03/06/2020	COWEN AND COMPANY, LLC	45.000	7,067			L
17275R-10-2	CISCO SYSTEMS ORD		03/09/2020	COWEN AND COMPANY, LLC	640.000	23,689			L
23804L-10-3	DATADOG CL A ORD		03/06/2020	COWEN AND COMPANY, LLC	200.000	8,662			L
256163-10-6	DOCUSIGN ORD		03/06/2020	COWEN AND COMPANY, LLC	100.000	8,284			L
26875P-10-1	EOG RESOURCES ORD		03/02/2020	INSTINET	500.000	30,803			L
30231G-10-2	EXXON MOBIL ORD		03/02/2020	COWEN AND COMPANY, LLC	280.000	14,578			L
30303M-10-2	FACEBOOK CL A ORD		03/02/2020	VARIOUS	755.000	146,459			L
37940X-10-2	GLOBAL PAYMENTS ORD		02/05/2020	COWEN AND COMPANY, LLC	40.000	7,964			L
461202-10-3	INTUIT ORD		03/06/2020	COWEN AND COMPANY, LLC	25.000	6,809			L
502431-10-9	L3HARRIS TECHNOLOGIES ORD		02/26/2020	COWEN AND COMPANY, LLC	60.000	12,845			L
512807-10-8	LAM RESEARCH ORD		02/05/2020	COWEN AND COMPANY, LLC	15.000	4,877			L
57636Q-10-4	MASTERCARD CL A ORD		03/17/2020	COWEN AND COMPANY, LLC	30.000	7,074			L
55354G-10-0	MSCI ORD		02/05/2020	COWEN AND COMPANY, LLC	45.000	12,728			L
64110L-10-6	NETFLIX ORD		01/27/2020	Unknown	5.000	1,707			L
75606N-10-9	REALPAGE ORD		01/13/2020	INSTINET	2,500.000	140,875			L
776696-10-6	ROPER TECHNOLOGIES ORD		01/21/2020	COWEN AND COMPANY, LLC	15.000	5,666			L
78409V-10-4	S&P GLOBAL ORD		03/06/2020	COWEN AND COMPANY, LLC	45.000	12,867			L
82509L-10-7	SHOPIFY CL A SUB VTG ORD	C	03/06/2020	COWEN AND COMPANY, LLC	15.000	7,026			L
83088V-10-2	SLACK TECHNOLOGIES CL A ORD		03/06/2020	COWEN AND COMPANY, LLC	315.000	8,338			L
855244-10-9	STARBUCKS ORD		03/20/2020	VARIOUS	580.000	35,173			L
871607-10-7	SYNOPSYS ORD		03/06/2020	COWEN AND COMPANY, LLC	90.000	13,314			L
88339J-10-5	TRADE DESK CL A ORD		03/06/2020	COWEN AND COMPANY, LLC	5.000	1,243			L
902494-10-3	TYSON FOODS CL A ORD		03/31/2020	Not Provided	800.000	46,942			L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident-ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
254687-10-6	WALT DISNEY ORD		01/28/2020	COWEN AND COMPANY, LLC	175.000	24,267			L
9099999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X	794,431	X X X		X X X
381430-50-3	GOLDMAN:AB US LG CAP EQ		03/26/2020	Not Provided	2,000.000	104,515			L
46432F-33-9	ISHARES:EDGE MSCI USA QF		03/26/2020	Not Provided	500.000	40,515			L
464288-68-7	ISHARES:PREF AND INC SEC		03/31/2020	Not Provided	1,000.000	31,699			L
9499999	Subtotal - Common Stock - Mutual Funds				X X X	176,729	X X X		X X X
9799997	Subtotal - Common Stock - Part 3				X X X	971,160	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X
9799999	Total - Common Stock				X X X	971,160	X X X		X X X
9899999	Total - Preferred and Common Stock				X X X	971,160	X X X		X X X
9999999	Totals				X X X	2,727,191	X X X	6,367	X X X

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation and Administrative Symbol
3133EK-B3-9	FEDERAL FARM CREDIT BANKS FUNDING		01/15/2020	Redemption @ 100.00		500,000	500,000.00	499,728	499,759		3		3		499,763		237	237	4,116	08/19/2022	1
3133EK-ZP-4	FEDERAL FARM CREDIT BANKS FUNDING		01/10/2020	Redemption @ 100.00		500,000	500,000.00	499,880	499,891		1		1		499,892		108	108	4,370	08/15/2023	1
3130AH-7C-1	FEDERAL HOME LOAN BANKS		03/30/2020	Call @ 100.00		500,000	500,000.00	500,000	500,000						500,000				5,000	03/28/2024	1
3128P8-HG-9	FH C92031 - RMBS		03/01/2020	Paydown		36,738	36,737.86	37,992	37,888		(10)		(10)		37,878		(1,141)	(1,141)	264	01/01/2039	1
3128MJ-T6-7	FH G08572 - RMBS		03/01/2020	Paydown		17,298	17,297.52	17,033	17,038						17,038		259	259	96	02/01/2044	1
3128MJ-4A-5	FH G08816 - RMBS		03/01/2020	Paydown		62,140	62,139.99	62,678	62,658		(2)		(2)		62,656		(516)	(516)	386	06/01/2048	1
3132VM-DZ-5	FH Q61019 - RMBS		03/01/2020	Paydown		87,857	87,856.70	90,151	89,992		(14)		(14)		89,979		(2,122)	(2,122)	593	01/01/2049	1
3138LT-JV-1	FN AO2975 - RMBS		03/01/2020	Paydown		30,237	30,236.67	29,764	29,774		1		1		29,775		462	462	170	05/01/2042	1
3140FT-N8-0	FN BE7614 - RMBS		03/01/2020	Paydown		7,999	7,999.45	8,528	8,476		(1)		(1)		8,475		(475)	(475)	137	03/01/2037	1
3140J5-JW-0	FN BM1176 - RMBS		03/01/2020	Paydown		28,772	28,772.24	30,178	30,134		(3)		(3)		30,131		(1,359)	(1,359)	209	08/01/2044	1
3140J9-EM-9	FN BM4639 - RMBS		03/01/2020	Paydown		25,995	25,994.89	26,454	26,446		(1)		(1)		26,445		(450)	(450)	148	02/01/2045	1
31418C-XM-1	FN MA3383 - RMBS		03/01/2020	Paydown		61,193	61,192.67	61,634	61,615		(2)		(2)		61,613		(420)	(420)	363	06/01/2048	1
31418C-ZG-2	FN MA3442 - RMBS		03/01/2020	Paydown		32,676	32,676.13	32,898	32,887		(1)		(1)		32,886		(210)	(210)	193	08/01/2048	1
3199999	Subotal - Bonds - U.S. Special Revenue and Special Assessment Non-Guaranteed Obligati				X X X	1,890,905	1,890,904.12	1,896,918	1,896,558		(29)		(29)		1,896,531		(5,627)	(5,627)	16,045	X X X	X X X
097023-CN-3	BOEING CO		01/23/2020	Unknown		503,950	500,000.00	515,250	514,959		(91)		(91)		514,868		(10,918)	(10,918)	7,252	02/01/2030	1FE
22160K-AG-0	COSTCO WHOLESALE CORP		02/15/2020	Maturity @ 100.00		125,000	125,000.00	125,965	125,031		(31)		(31)		125,000				1,094	02/15/2020	1FE
459200-HA-2	INTERNATIONAL BUSINESS MACHINES C		03/06/2020	Call @ 100.00		102,650	100,000.00	102,038	100,664		(63)		(63)		100,601		(601)	(601)	3,657	11/01/2021	1FE
58933Y-AS-4	MERCK & CO INC		02/10/2020	Maturity @ 100.00		200,000	200,000.00	199,992	200,000						200,000				1,850	02/10/2020	1FE
674599-CC-7	OCCIDENTAL PETROLEUM CORP		03/19/2020	SEAPORT GROUP SECU		90,000	150,000.00	149,640	149,778		23		23		149,800		(59,800)	(59,800)	2,839	02/15/2022	2FE
674599-CK-9	OCCIDENTAL PETROLEUM CORP		03/18/2020	SEAPORT GROUP SECU		115,500	150,000.00	154,655	151,901		(182)		(182)		151,719		(36,219)	(36,219)	1,679	04/15/2022	2FE
773903-AF-6	ROCKWELL AUTOMATION INC		03/01/2020	Maturity @ 100.00		100,000	100,000.00	100,406	100,009		(9)		(9)		100,000				1,025	03/01/2020	1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,237,100	1,325,000.00	1,347,946	1,342,342		(353)		(353)		1,341,988		(107,538)	(107,538)	19,396	X X X	X X X
8099999	Subtotal - Bonds - SVO Identified Funds				X X X															X X X	X X X
8299999	Subtotal - Bonds - Unaffiliated Bank Loans				X X X															X X X	X X X
8399997	Subtotal - Bonds - Part 4				X X X	3,128,005	3,215,904	3,244,864	3,238,900		(382)		(382)		3,238,519		(113,165)	(113,165)	35,441	X X X	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	3,128,005	3,215,904.12	3,244,864	3,238,900		(382)		(382)		3,238,519		(113,165)	(113,165)	35,441	X X X	X X X
00508Y-10-2	ACUITY BRANDS ORD		01/21/2020	COWEN AND COMPANY,	55.00	6,683		7,787	7,590	197			197		7,787		(1,104)	(1,104)			L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation and Administrative Symbol
008252-10-8	AFFILIATED MANAGERS GROUP ORD		01/28/2020	COWEN AND COMPANY,	305.00	24,309		48,857	25,846	23,012			23,012		48,857		(24,549)	(24,549)			L
097023-10-5	BOEING ORD		03/23/2020	VARIOUS	150.00	25,065		50,473	24,432	2,394			2,394		50,473		(25,408)	(25,408)	308		L
143658-30-0	CARNIVAL ORD		03/18/2020	COWEN AND COMPANY,	2,075.00	19,432		129,951	105,472	24,479			24,479		129,951		(110,519)	(110,519)	1,035		L
169656-10-5	CHIPOTLE MEXICAN GRILL ORD		01/21/2020	COWEN AND COMPANY,	10.00	8,805		3,158	8,371	(5,213)			(5,213)		3,158		5,648	5,648			L
235851-10-2	DANAHER ORD		01/13/2020	INSTINET	200.00	31,686		13,481	30,696	(17,215)			(17,215)		13,481		18,205	18,205	34		L
30231G-10-2	EXXON MOBIL ORD		01/28/2020	COWEN AND COMPANY,	95.00	6,167		8,837	6,629	2,208			2,208		8,837		(2,670)	(2,670)			L
34959J-10-8	FORTIVE ORD		01/28/2020	COWEN AND COMPANY,	445.00	33,388		23,923	33,994	(10,070)			(10,070)		23,923		9,465	9,465			L
406216-10-1	HALLIBURTON ORD		03/23/2020	Unknown	1,210.00	5,924		56,295	29,609	26,686			26,686		56,295		(50,371)	(50,371)	218		L
42809H-10-7	HESS ORD		01/28/2020	COWEN AND COMPANY,	225.00	14,341		14,616	15,032	(416)			(416)		14,616		(275)	(275)			L
596278-10-1	MIDDLEBY ORD		02/26/2020	COWEN AND COMPANY,	90.00	10,234		11,314	9,857	1,457			1,457		11,314		(1,080)	(1,080)			L
679580-10-0	OLD DOMINION FREIGHT LINE ORD		03/25/2020	Unknown					(14,708)	5,137			5,137								L
67103H-10-7	O'REILLY AUTOMOTIVE ORD		01/21/2020	COWEN AND COMPANY,	20.00	8,841		6,972	8,765	(1,794)			(1,794)		6,972		1,870	1,870			L
697435-10-5	PALO ALTO NETWORKS ORD		02/26/2020	COWEN AND COMPANY,	105.00	20,219		21,310	24,281	(2,971)			(2,971)		21,310		(1,092)	(1,092)			L
717081-10-3	PFIZER ORD		03/02/2020	INSTINET	3,300.00	112,812		105,431	129,294	(23,863)			(23,863)		105,431		7,381	7,381	1,254		L
742718-10-9	PROCTER & GAMBLE ORD		01/28/2020	COWEN AND COMPANY,	430.00	54,357		36,537	53,707	(17,170)			(17,170)		36,537		17,820	17,820	321		L
74965L-10-1	RLJ LODGING REIT ORD		01/21/2020	Unknown	2,960.00	49,803		72,066	52,451	19,615			19,615		72,066		(22,263)	(22,263)	977		L
883556-10-2	THERMO FISHER SCIENTIFIC ORD		01/13/2020	INSTINET	100.00	32,891		13,380	32,487	(19,107)			(19,107)		13,380		19,510	19,510	19		L
89832Q-10-9	TRUIST FINANCIAL ORD		01/07/2020	Northern Trust Co	0.15	8		7	8	(2)			(2)		7		2	2			L
904311-10-7	UNDER ARMOUR CL A ORD		03/06/2020	COWEN AND COMPANY,	1,490.00	21,369		29,278	32,184	(2,906)			(2,906)		29,278		(7,909)	(7,909)			L
911363-10-9	UNITED RENTAL ORD		02/05/2020	COWEN AND COMPANY,	109.00	16,666		15,779	18,178	(2,399)			(2,399)		15,779		887	887			L
913017-10-9	UNITED TECHNOLOGIES ORD		01/13/2020	INSTINET	300.00	45,556		38,394	44,928	(6,534)			(6,534)		38,394		7,162	7,162			L
91879Q-10-9	VAIL RESORTS ORD		03/06/2020	COWEN AND COMPANY,	70.00	13,681		12,901	16,788	(3,888)			(3,888)		12,901		780	780	123		L
929740-10-8	WABTEC ORD		03/06/2020	COWEN AND COMPANY,	238.00	14,377		18,673	18,516	156			156		18,673		(4,296)	(4,296)	29		L
931427-10-8	WALGREEN BOOTS ALLIANCE ORD		01/13/2020	INSTINET	2,200.00	119,430		177,687	129,712	47,975			47,975		177,687		(58,258)	(58,258)			L
254687-10-6	WALT DISNEY ORD		03/06/2020	COWEN AND COMPANY,	80.00	9,101		9,149	11,570	(2,421)			(2,421)		9,149		(48)	(48)	70		L
98212B-10-3	WPX ENERGY ORD		03/02/2020	JEFFERIES LLC	7,000.00	62,570		68,345	96,180	(27,835)			(27,835)		68,345		(5,776)	(5,776)			L
983919-10-1	XILINX ORD		03/06/2020	COWEN AND COMPANY,	165.00	13,512		16,998	16,132	866			866		16,998		(3,486)	(3,486)	41		L
9099999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X	781,227		1,011,599	968,001	10,378			10,378		1,011,599		(230,374)	(230,374)	4,429	X X X	X X X
464287-46-5	ISHARES:MSCI EAFE ETF		03/20/2020	Not Provided	7,500.00	365,625		497,982	520,800	(22,818)			(22,818)		497,982		(132,357)	(132,357)			L
464287-23-4	ISHARES:MSCI EM MKTS		03/20/2020	Not Provided	8,500.00	273,481		365,000	381,395	(16,395)			(16,395)		365,000		(91,519)	(91,519)			L
464287-48-1	ISHARES:RUSS MC GR		03/23/2020	Not Provided	3,600.00	395,276		519,567	549,288	(29,721)			(29,721)		519,567		(124,291)	(124,291)			L
464287-47-3	ISHARES:RUSS MC VAL		03/23/2020	Not Provided	4,800.00	280,774		431,113	454,896	(23,783)			(23,783)		431,113		(150,339)	(150,339)			L
78462F-10-3	SPDR S&P 500 ETF		03/23/2020	Not Provided	1,535.00	356,515		459,301	494,055	(34,754)			(34,754)		459,301		(102,786)	(102,786)	2,410		L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation and Administrative Symbol
922908-75-1	VANGUARD S-C ID ETF		03/20/2020	Not Provided	4,000.00	422,272		637,952	662,560	(24,608)			(24,608)		637,952		(215,681)	(215,681)	1,869		L
922908-76-9	VANGUARD TSM IDX ETF		03/20/2020	Not Provided	4,000.00	476,364		610,983	654,480	(43,497)			(43,497)		610,983		(134,619)	(134,619)			L
9499999	Subtotal - Common Stock - Mutual Funds				X X X	2,570,307	X X X	3,521,898	3,717,474	(195,576)			(195,576)		3,521,898		(951,592)	(951,592)	4,279	X X X	X X X
9799997	Subtotal - Common Stock - Part 4				X X X	3,351,534	X X X	4,533,497	4,685,475	(185,198)			(185,198)		4,533,497		(1,181,966)	(1,181,966)	8,708	X X X	X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799999	Total - Common Stocks				X X X	3,351,534	X X X	4,533,497	4,685,475	(185,198)			(185,198)		4,533,497		(1,181,966)	(1,181,966)	8,708	X X X	X X X
9899999	Total - Preferred and Common Stocks				X X X	3,351,534	X X X	4,533,497	4,685,475	(185,198)			(185,198)		4,533,497		(1,181,966)	(1,181,966)	8,708	X X X	X X X
9999999	Totals					6,479,539	X X X	7,778,361	7,924,375	(185,198)	(382)		(185,580)		7,772,016		(1,295,131)	(1,295,131)	44,149	X X X	X X X

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
NONE																						
1759999999 Total						XXX	XXX	XXX	XXX					XXX							XXX	XXX

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges 15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point
1759999999 Total						XXX	XXX	XXX	XXX	XXX	XXX									XXX	XXX

NONE

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits			

NONE

E07

(a)

Code	Description of Hedged Risk(s)

NONE

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

NONE

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	4	Book/Adjusted Carrying Value			Fair Value			11	12
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	5 Contracts With Book/ Adjusted Carrying Value >0	6 Contracts With Book/ Adjusted Carrying Value <0	7 Exposure net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
NONE											
0999999999 Gross Totals											
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64											

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
			NONE					
0199999999 Total Collateral Pledged by Reporting Entity							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
			NONE					
0299999999 Total Collateral Pledged to Reporting Entity						XXX	XXX	XXX

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of Current Statement Date

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rate	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gains (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase (Decrease) in VM-21 Liability	Current Year Increase (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6/5)	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offse to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deffered Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
Total								XXX										

NONE

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page
and not included on Schedules A, B, BA, D DB and E)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation and Administrative Symbol	5 Fair Value	6 Book / Adjusted Carrying Value	7 Maturity Dates
9999999 Totals						X X X

NONE

General Interrogatories:
1. Total activity for the year to date Fair Value $ 0 Book/Adjusted Carrying Value $ 0
2. Average balance for the year to date Fair Value $ 0 Book/Adjusted Carrying Value $ 0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
NAIC 1 $ 0; NAIC 2 $ 0; NAIC 3 $ 0; NAIC 4 $ 0; NAIC 5 $ 0; NAIC 6 $ 0.

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedule A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation and Administraive Symbol	5 Fair Value	6 Book / Adjusted Carrying Value	7 Maturity Dates
			NONE			
9999999 Totals						X X X

General Interrogatories:

1. Total activity for the year to date Fair Value $ 0 Book/Adjusted Carrying Value $ 0
2. Average balance for the year to date Fair Value $ 0 Book/Adjusted Carrying Value $ 0

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 6 First Month	7 Second Month	8 Third Month	9 *
Open Depositories								
Simmons First National Bank Arkansas					(3,703,311)	(2,835,219)	(630,275)	
Arvest Bank Arkansas					16,193,192	17,255,303	17,463,374	
Bank of America Arkansas					1,348,240	1,681,000	3,777,393	
Simmons First National (CD) 09/26/2020 Arkansas	SD				50,000	50,000	50,000	
Stephens Bank Arkansas					660,654	2,138,933	3,965,248	
First Security Bank Arkansas					237,767	270,269	286,023	
Regions Bank Arkansas					207,874	579,168	505,379	
0199998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Total - Open Depositories	XXX	XXX			14,994,416	19,139,454	25,417,142	XXX
Suspended Depositories								
0299998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	XXX	XXX						XXX
0299999 Total Suspended Depositories	XXX	XXX						XXX
0399999 Total Cash on Deposit	XXX	XXX			14,994,416	19,139,454	25,417,142	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX	200	200	200	XXX
0599999 Total	XXX	XXX			14,994,616	19,139,654	25,417,342	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
8899999 Total Cash Equivalents								

NONE