



ANNUAL STATEMENT

For the Year Ended December 31, 2017
of the Condition and Affairs of the

HMO Partners, Inc

NAIC Group Code.....876, 876
(Current Period) (Prior Period)

NAIC Company Code..... 95442

Employer's ID Number..... 71-0747497

Organized under the Laws of Arkansas

State of Domicile or Port of Entry Arkansas

Country of Domicile US

Licensed as Business Type.....Health Maintenance Organization

Is HMO Federally Qualified? Yes [X] No []

Incorporated/Organized..... November 8, 1993

Commenced Business..... January 1, 1994

Statutory Home Office

320 West Capitol..... Little Rock AR US 72203-8069
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

320 West Capitol..... Little Rock AR US 72203-8069
(Street and Number) (City or Town, State, Country and Zip Code)

501-221-1800
(Area Code) (Telephone Number)

Mail Address

320 West Capitol..... Little Rock AR US 72203-8069
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

601 S. Gaines..... Little Rock AR US 72201
(Street and Number) (City or Town, State, Country and Zip Code)

501-378-2000
(Area Code) (Telephone Number)

Internet Web Site Address

healthadvantage-hmo.com

Statutory Statement Contact

Scott Bradley Winter
(Name)

501-399-3951
(Area Code) (Telephone Number) (Extension)

sbwinter@arkbluecross.com
(E-Mail Address)

501-378-3258
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. John Charles Glassford Jr.	President/CEO	2. Gray Donald Dillard	Treasurer/CFO
3. Scott Bradley Winter	Assistant Treasurer	4. Kathleen O'Dea Ryan	Vice President

OTHER

James Sterling Adamson Jr. MD	Chairman	David Frank Bridges Jr.	Assistant Secretary
Russell Doyne Harrington Jr.	Secretary	Robert Cecil Roberts	Vice Chairman

DIRECTORS OR TRUSTEES

James Sterling Adamson Jr. MD	James Robert Bailey	Curtis Edwin Barnett	David Warren Cobb R.PH.
Gray Donald Dillard	Lavanda Moore Gangluff	John Charles Glassford Jr.	Richard Loyd Gore DDS
Merlin Moody Hagan	Russell Doyne Harrington Jr.	Calvin Eugene Kellogg	Charles Edgar Phillips MD
Robert Cecil Roberts	Steven Aaron Spaulding #	Sherman Ellis Tate	Robert Lee Trammel
Michael David Voss	Troy Russell Wells		

State of..... Arkansas
County of..... Pulaski

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
John Charles Glassford Jr.	Gray Donald Dillard	Scott Bradley Winter
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President/CEO	Treasurer/CFO	Assistant Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This _____ day of _____ 2018

a. Is this an original filing? Yes [X] No []

b. If no

1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	5,965,506	10.3	5,965,506		5,965,506	5.9
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....	1,502,406	2.6	1,502,406		1,502,406	1.5
1.22 Issued by U.S. government sponsored agencies.....	623,141	1.1	623,141		623,141	0.6
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	501,621	0.9	501,621		501,621	0.5
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....	327,991	0.6	327,991		327,991	0.3
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	29,490,626	51.1	29,490,626		29,490,626	29.0
2.2 Unaffiliated non-U.S. securities (including Canada).....	1,931,316	3.3	1,931,316		1,931,316	1.9
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	17,410,126	30.1	17,410,126		17,410,126	17.1
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....		0.0	43,778,195		43,778,195	43.1
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	57,752,734	100.0	101,530,930	0	101,530,930	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		58,209,223
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		13,955,426
3.	Accrual of discount.....		29,022
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	9,134	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	2,054,090	
4.4	Part 4, Column 11.....	(1,094,608)	968,616
5.	Total gain (loss) on disposals, Part 4, Column 19.....		957,913
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		15,788,901
7.	Deduct amortization of premium.....		578,566
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		57,752,734
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		57,752,734

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	5,965,506	5,944,915	5,956,367	6,000,000
	2. Canada.....	623,141	617,065	624,580	500,000
	3. Other Countries.....	.....	.....	.....	.....
	4. Totals.....	6,588,648	6,561,980	6,580,947	6,500,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	501,621	501,390	503,028	500,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	.....	.....	.....	.....
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	1,830,398	1,816,052	1,863,104	1,800,000
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (Unaffiliated)	8. United States.....	29,490,626	29,462,285	31,123,000	28,881,000
	9. Canada.....	572,314	576,592	581,471	550,000
	10. Other Countries.....	1,359,002	1,361,450	1,392,827	1,350,000
	11. Totals.....	31,421,942	31,400,326	33,097,298	30,781,000
Parent, Subsidiaries and Affiliates	12. Totals.....	.....	.....	.....	.....
	13. Total Bonds.....	40,342,609	40,279,748	42,044,376	39,581,000
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	.....	.....	.....	.....
	15. Canada.....	.....	.....	.....	.....
	16. Other Countries.....	.....	.....	.....	.....
	17. Totals.....	0	0	0	.....
Parent, Subsidiaries and Affiliates	18. Totals.....	.....	.....	.....	.....
	19. Total Preferred Stocks.....	0	0	0	.....
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	12,116,564	12,116,564	5,747,836	.....
	21. Canada.....	4,294,074	4,294,074	1,202,401	.....
	22. Other Countries.....	999,488	999,488	342,383	.....
	23. Totals.....	17,410,126	17,410,126	7,292,620	.....
Parent, Subsidiaries and Affiliates	24. Totals.....	.....	.....	.....	.....
	25. Total Common Stocks.....	17,410,126	17,410,126	7,292,620	.....
	26. Total Stocks.....	17,410,126	17,410,126	7,292,620	.....
	27. Total Bonds and Stocks.....	57,752,734	57,689,874	49,336,996	.....

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI05

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	11,477,606	2,982,173	2,983,333			XXX	17,443,112	33.7	11,477,731	24.0	17,443,112	
1.2 NAIC 2						XXX	.0	.0		.0		
1.3 NAIC 3						XXX	.0	.0		.0		
1.4 NAIC 4						XXX	.0	.0		.0		
1.5 NAIC 5						XXX	.0	.0		.0		
1.6 NAIC 6						XXX	.0	.0		.0		
1.7 Totals	11,477,606	2,982,173	2,983,333	.0	.0	XXX	17,443,112	33.7	11,477,731	24.0	17,443,112	0
2. All Other Governments												
2.1 NAIC 1			623,141			XXX	623,141	1.2		.0	623,141	
2.2 NAIC 2						XXX	.0	.0		.0		
2.3 NAIC 3						XXX	.0	.0		.0		
2.4 NAIC 4						XXX	.0	.0		.0		
2.5 NAIC 5						XXX	.0	.0		.0		
2.6 NAIC 6						XXX	.0	.0		.0		
2.7 Totals	.0	.0	623,141	.0	.0	XXX	623,141	1.2	.0	.0	623,141	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		251,621	250,000			XXX	501,621	1.0	502,224	1.1	501,621	
3.2 NAIC 2						XXX	.0	.0		.0		
3.3 NAIC 3						XXX	.0	.0		.0		
3.4 NAIC 4						XXX	.0	.0		.0		
3.5 NAIC 5						XXX	.0	.0		.0		
3.6 NAIC 6						XXX	.0	.0		.0		
3.7 Totals	.0	251,621	250,000	.0	.0	XXX	501,621	1.0	502,224	1.1	501,621	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX	.0	.0	523,273	1.1		
4.2 NAIC 2						XXX	.0	.0		.0		
4.3 NAIC 3						XXX	.0	.0		.0		
4.4 NAIC 4						XXX	.0	.0		.0		
4.5 NAIC 5						XXX	.0	.0		.0		
4.6 NAIC 6						XXX	.0	.0		.0		
4.7 Totals	.0	.0	.0	.0	.0	XXX	.0	.0	523,273	1.1	.0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,002,326	828,072				XXX	1,830,398	3.5	1,849,146	3.9	1,830,398	
5.2 NAIC 2						XXX	.0	.0		.0		
5.3 NAIC 3						XXX	.0	.0		.0		
5.4 NAIC 4						XXX	.0	.0		.0		
5.5 NAIC 5						XXX	.0	.0		.0		
5.6 NAIC 6						XXX	.0	.0		.0		
5.7 Totals	1,002,326	828,072	.0	.0	.0	XXX	1,830,398	3.5	1,849,146	3.9	1,830,398	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

901S

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	8,516,570	8,628,028	3,072,954			XXX.....	20,217,552	39.0	23,028,586	48.2	19,680,333	537,219
6.2 NAIC 2.....	1,507,581	6,955,535	744,318			XXX.....	9,207,434	17.8	8,400,494	17.6	8,891,566	315,868
6.3 NAIC 3.....	1,996,956					XXX.....	1,996,956	3.9	2,007,588	4.2	1,996,956	
6.4 NAIC 4.....						XXX.....	0	0.0		0.0		
6.5 NAIC 5.....						XXX.....	0	0.0		0.0		
6.6 NAIC 6.....						XXX.....	0	0.0		0.0		
6.7 Totals.....	12,021,107	15,583,563	3,817,272	0	0	XXX.....	31,421,942	60.6	33,436,668	70.0	30,568,855	853,087
7. Hybrid Securities												
7.1 NAIC 1.....						XXX.....	0	0.0		0.0		
7.2 NAIC 2.....						XXX.....	0	0.0		0.0		
7.3 NAIC 3.....						XXX.....	0	0.0		0.0		
7.4 NAIC 4.....						XXX.....	0	0.0		0.0		
7.5 NAIC 5.....						XXX.....	0	0.0		0.0		
7.6 NAIC 6.....						XXX.....	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						XXX.....	0	0.0		0.0		
8.2 NAIC 2.....						XXX.....	0	0.0		0.0		
8.3 NAIC 3.....						XXX.....	0	0.0		0.0		
8.4 NAIC 4.....						XXX.....	0	0.0		0.0		
8.5 NAIC 5.....						XXX.....	0	0.0		0.0		
8.6 NAIC 6.....						XXX.....	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.2 NAIC 2.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.3 NAIC 3.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.4 NAIC 4.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.5 NAIC 5.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.6 NAIC 6.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.7 Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI07

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1.....	(d).....20,996,502	12,689,894	6,929,429	0	0	0	40,615,824	78.4	XXX	XXX	40,078,606	537,219
10.2 NAIC 2.....	(d).....1,507,581	6,955,535	744,318	0	0	0	9,207,434	17.8	XXX	XXX	8,891,566	315,868
10.3 NAIC 3.....	(d).....1,996,956	0	0	0	0	0	1,996,956	3.9	XXX	XXX	1,996,956	0
10.4 NAIC 4.....	(d).....0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
10.6 NAIC 6.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
10.7 Totals.....	24,501,039	19,645,429	7,673,747	0	0	0	(b).....51,820,215	100.0	XXX	XXX	50,967,128	853,087
10.8 Line 10.7 as a % of Col. 7.....	47.3	37.9	14.8	0.0	0.0	0.0	100.0	XXX	XXX	XXX	98.4	1.6
11. Total Bonds Prior Year												
11.1 NAIC 1.....	13,048,658	21,133,414	3,198,888	.....	.....	.....	.....XXX	XXX	37,380,960	78.2	36,766,092	614,868
11.2 NAIC 2.....	691,212	7,138,608	570,674	.....	.....	.....	.....XXX	XXX	8,400,494	17.6	7,530,602	869,892
11.3 NAIC 3.....	.....	.....2,007,588	.....	.....	.....	.....	.....XXX	XXX	2,007,588	4.2	2,007,588	.....
11.4 NAIC 4.....	.....	.....	.....	.....	.....	.....	.....XXX	XXX	0	0.0	.....	.....
11.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....XXX	XXX	(c).....0	0.0	.....	.....
11.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....XXX	XXX	(c).....0	0.0	.....	.....
11.7 Totals.....	13,739,870	30,279,611	3,769,562	0	0	0	XXX	XXX	(b).....47,789,042	100.0	46,304,282	1,484,760
11.8 Line 11.7 as a % of Col. 9.....	28.8	63.4	7.9	0.0	0.0	0.0	XXX	XXX	100.0	XXX	96.9	3.1
12. Total Publicly Traded Bonds												
12.1 NAIC 1.....	20,996,502	12,152,675	6,929,429	.....	.....	.....	.....40,078,606	77.3	36,766,092	76.9	40,078,606	XXX
12.2 NAIC 2.....	1,507,581	6,639,667	744,318	.....	.....	.....	.....8,891,566	17.2	7,530,602	15.8	8,891,566	XXX
12.3 NAIC 3.....	1,996,956	.....	.....	.....	.....	.....	.....1,996,956	3.9	2,007,588	4.2	1,996,956	XXX
12.4 NAIC 4.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX
12.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX
12.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX
12.7 Totals.....	24,501,039	18,792,342	7,673,747	0	0	0	50,967,128	98.4	46,304,282	96.9	50,967,128	XXX
12.8 Line 12.7 as a % of Col. 7.....	48.1	36.9	15.1	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10.....	47.3	36.3	14.8	0.0	0.0	0.0	98.4	XXX	XXX	XXX	98.4	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1.....	.....	.....537,219	.....	.....	.....	.....	.....537,219	1.0	614,868	1.3	XXX	537,219
13.2 NAIC 2.....	.....	.....315,868	.....	.....	.....	.....	.....315,868	0.6	869,892	1.8	XXX	315,868
13.3 NAIC 3.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX	0
13.4 NAIC 4.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX	0
13.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX	0
13.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX	0
13.7 Totals.....	0	853,087	0	0	0	0	853,087	1.6	1,484,760	3.1	XXX	853,087
13.8 Line 13.7 as a % of Col. 7.....	0.0	100.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10.....	0.0	1.6	0.0	0.0	0.0	0.0	1.6	XXX	XXX	XXX	XXX	1.6

(a) Includes \$.....853,087 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....343,773 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....11,477,606; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 10.6	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations.....	11,477,606	2,982,173	2,983,333			.XXX.	17,443,112	33.7	11,477,731	24.0	17,443,112	
1.2 Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
1.3 Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
1.4 Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
1.5 Totals.....	11,477,606	2,982,173	2,983,333	0	0	.XXX.	17,443,112	33.7	11,477,731	24.0	17,443,112	0
2. All Other Governments												
2.1 Issuer Obligations.....			623,141			.XXX.	623,141	1.2		.0	623,141	
2.2 Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
2.3 Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
2.4 Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
2.5 Totals.....	0	0	623,141	0	0	.XXX.	623,141	1.2	0	.0	623,141	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations.....		251,621	250,000			.XXX.	501,621	1.0	502,224	1.1	501,621	
3.2 Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
3.3 Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
3.4 Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
3.5 Totals.....	0	251,621	250,000	0	0	.XXX.	501,621	1.0	502,224	1.1	501,621	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations.....						.XXX.	.0	.0	523,273	1.1		
4.2 Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
4.3 Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
4.4 Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
4.5 Totals.....	0	0	0	0	0	.XXX.	0	.0	523,273	1.1	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations.....	1,002,326	828,072				.XXX.	1,830,398	3.5	1,849,146	3.9	1,830,398	
5.2 Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
5.3 Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
5.4 Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
5.5 Totals.....	1,002,326	828,072	0	0	0	.XXX.	1,830,398	3.5	1,849,146	3.9	1,830,398	0
6. Industrial and Miscellaneous (unaffiliated)												
6.1 Issuer Obligations.....	12,021,107	15,583,563	3,817,272			.XXX.	31,421,942	60.6	33,436,668	70.0	30,568,855	853,087
6.2 Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
6.3 Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
6.4 Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
6.5 Totals.....	12,021,107	15,583,563	3,817,272	0	0	.XXX.	31,421,942	60.6	33,436,668	70.0	30,568,855	853,087
7. Hybrid Securities												
7.1 Issuer Obligations.....						.XXX.	.0	.0		.0		
7.2 Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
7.3 Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
7.4 Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
7.5 Totals.....	0	0	0	0	0	.XXX.	0	.0	0	.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations.....						.XXX.	.0	.0		.0		
8.2 Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
8.3 Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
8.4 Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
8.5 Totals.....	0	0	0	0	0	.XXX.	0	.0	0	.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
Distribution by Type												
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....0	0.0	.....	.....0.0	.....	.....
9.2 Bond Mutual Funds Identified by the SVO.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....0	0.0	.....	.....0.0	.....	.....
9.3 Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	0	0.0	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations.....	24,501,039	19,645,429	7,673,747	0	0	XXX.....	51,820,215	100.0	XXX.....	XXX.....	50,967,128	853,087
10.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX.....	0	0.0	XXX.....	XXX.....	0	0
10.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX.....	0	0.0	XXX.....	XXX.....	0	0
10.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX.....	0	0.0	XXX.....	XXX.....	0	0
10.5 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	XXX.....	XXX.....	0	0
10.6 Totals.....	24,501,039	19,645,429	7,673,747	0	0	0	51,820,215	100.0	XXX.....	XXX.....	50,967,128	853,087
10.7 Line 10.6 as a % of Col. 7.....	47.3	37.9	14.8	0.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	98.4	1.6
11. Total Bonds Prior Year												
11.1 Issuer Obligations.....	13,739,870	30,279,611	3,769,562	.....	.....	XXX.....	XXX.....	XXX.....	47,789,042	100.0	46,304,282	1,484,760
11.2 Residential Mortgage-Backed Securities.....	.....	.....	.....	.....	.....	XXX.....	XXX.....	XXX.....	0	0.0	.....	.....
11.3 Commercial Mortgage-Backed Securities.....	.....	.....	.....	.....	.....	XXX.....	XXX.....	XXX.....	0	0.0	.....	.....
11.4 Other Loan-Backed and Structured Securities.....	.....	.....	.....	.....	.....	XXX.....	XXX.....	XXX.....	0	0.0	.....	.....
11.5 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0.0	.....	.....
11.6 Totals.....	13,739,870	30,279,611	3,769,562	0	0	0	XXX.....	XXX.....	47,789,042	100.0	46,304,282	1,484,760
11.7 Line 11.6 as a % of Col. 9.....	28.8	63.4	7.9	0.0	0.0	0.0	XXX.....	XXX.....	100.0	XXX.....	96.9	3.1
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations.....	24,501,039	18,792,342	7,673,747	.....	.....	XXX.....	50,967,128	98.4	46,304,282	96.9	50,967,128	XXX.....
12.2 Residential Mortgage-Backed Securities.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	0	XXX.....
12.3 Commercial Mortgage-Backed Securities.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	0	XXX.....
12.4 Other Loan-Backed and Structured Securities.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	0	XXX.....
12.5 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....0	0.0	0	0.0	0	XXX.....
12.6 Totals.....	24,501,039	18,792,342	7,673,747	0	0	0	50,967,128	98.4	46,304,282	96.9	50,967,128	XXX.....
12.7 Line 12.6 as a % of Col. 7.....	48.1	36.9	15.1	0.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10.....	47.3	36.3	14.8	0.0	0.0	0.0	98.4	XXX.....	XXX.....	XXX.....	98.4	XXX.....
13. Total Privately Placed Bonds												
13.1 Issuer Obligations.....	.....	853,087	.....	.....	.....	XXX.....	853,087	1.6	1,484,760	3.1	XXX.....	853,087
13.2 Residential Mortgage-Backed Securities.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	XXX.....	0
13.3 Commercial Mortgage-Backed Securities.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	XXX.....	0
13.4 Other Loan-Backed and Structured Securities.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	XXX.....	0
13.5 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....0	0.0	0	0.0	XXX.....	0
13.6 Totals.....	0	853,087	0	0	0	0	853,087	1.6	1,484,760	3.1	XXX.....	853,087
13.7 Line 13.6 as a % of Col. 7.....	0.0	100.0	0.0	0.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10.....	0.0	1.6	0.0	0.0	0.0	0.0	1.6	XXX.....	XXX.....	XXX.....	XXX.....	1.6

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	6,534,427	6,534,427			
2. Cost of short-term investments acquired.....	11,467,677	11,467,677			
3. Accrual of discount.....	17,081	17,081			
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	13,539,427	13,539,427			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,479,758	4,479,758	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	4,479,758	4,479,758	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	0			
2. Cost of cash equivalents acquired.....	37,057,245	6,995,625	30,061,620	
3. Accrual of discount.....	2,223	2,223		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	26,334,930		26,334,930	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	10,724,539	6,997,848	3,726,691	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	10,724,539	6,997,848	3,726,691	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2				3		6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
					4	5		8	9	12	13			14	15	16	17	18	19	20	21	22		
CUSIP Identification	Description	Code	Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value					Par Value	Book/Adjusted Carrying Value										Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																								
912828	3F	5	UNITED STATES TREASURY				1	1,485,234	98.590	1,478,850	1,500,000	1,485,309		75			2.250	2.362	MN	4,382		12/11/2017	11/15/2027	
912828	D2	3	UNITED STATES TREASURY				1	1,988,281	99.699	1,993,845	2,000,000	1,996,787		2,370			1.625	1.748	AO	5,566	32,500	04/24/2014	04/30/2019	
912828	G3	8	UNITED STATES TREASURY				1	1,498,008	99.484	1,492,260	1,500,000	1,498,024		16			2.250	2.271	MN	4,382		12/11/2017	11/15/2024	
912828	L5	7	UNITED STATES TREASURY				1	984,844	97.996	979,960	1,000,000	985,386		542			1.750	2.075	MS	4,471		10/25/2017	09/30/2022	
0199999	U.S. Government - Issuer Obligations								5,956,367	XXX	5,944,915	6,000,000	5,965,506	0	3,004	0	0	XXX	XXX	XXX	18,801	32,500	XXX	XXX
0599999	Total - U.S. Government								5,956,367	XXX	5,944,915	6,000,000	5,965,506	0	3,004	0	0	XXX	XXX	XXX	18,801	32,500	XXX	XXX
All Other Governments - Issuer Obligations																								
748148	PB	3	QUEBEC (PROVINCE OF)				1FE	624,580	123.413	617,065	500,000	623,141		(1,439)			7.500	2.684	JJ	17,292		12/04/2017	07/15/2023	
0699999	All Other Governments - Issuer Obligations								624,580	XXX	617,065	500,000	623,141	0	(1,439)	0	0	XXX	XXX	XXX	17,292	0	XXX	XXX
1099999	Total - All Other Governments								624,580	XXX	617,065	500,000	623,141	0	(1,439)	0	0	XXX	XXX	XXX	17,292	0	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																								
20772J	L5	9	CONNECTICUT ST				1FE	253,028	99.729	249,323	250,000	251,621		(603)			2.500	2.240	FA	2,604	6,250	08/04/2015	08/01/2020	
605581	HK	6	MISSISSIPPI ST				1FE	250,000	100.827	252,068	250,000	250,000					2.831	2.828	JD	590	6,665	12/07/2016	12/01/2023	
1199999	U.S. States, Territories & Possessions - Issuer Obligations								503,028	XXX	501,390	500,000	501,621	0	(603)	0	0	XXX	XXX	XXX	3,194	12,915	XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)								503,028	XXX	501,390	500,000	501,621	0	(603)	0	0	XXX	XXX	XXX	3,194	12,915	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																								
3133EF	LA	3	FEDERAL FARM CREDIT BANKS FUNDING CORP				1	500,175	98.745	493,725	500,000	500,080		(44)			1.240	1.231	AO	1,188	6,200	10/15/2015	10/22/2019	
67755W	AY	1	OHIO ST DEV ASSISTANCE				2	350,859	107.399	322,197	300,000	327,991		(15,781)			6.520	1.112	AO	4,890	19,560	07/14/2016	10/01/2028	
880591	EQ	1	TENNESSEE VALLEY AUTHORITY				1	1,012,070	100.013	1,000,130	1,000,000	1,002,326		(2,924)			1.750	1.451	AO	3,694	17,500	08/08/2014	10/15/2018	
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations								1,863,104	XXX	1,816,052	1,800,000	1,830,398	0	(18,749)	0	0	XXX	XXX	XXX	9,773	43,260	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations								1,863,104	XXX	1,816,052	1,800,000	1,830,398	0	(18,749)	0	0	XXX	XXX	XXX	9,773	43,260	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																								
002824	AU	4	ABBOTT LABORATORIES				1	878,180	103.502	786,615	760,000	787,246		(21,327)			5.125	2.194	AO	9,738	38,950	07/24/2013	04/01/2019	
00287Y	AX	7	ABBVIE INC				1.2	244,588	99.781	249,453	250,000	245,353		766			2.850	3.230	MN	930	7,125	01/09/2017	05/14/2023	
00440E	AK	3	CHUBB INA HOLDINGS INC	C			1	276,122	100.770	251,925	250,000	252,219		(10,935)			5.800	1.369	MS	4,269	14,500	10/14/2015	03/15/2018	
008916	AK	4	AGRIUM INC				1.2	258,338	101.129	252,823	250,000	256,446		(1,335)			3.150	2.540	AO	1,969	7,875	07/25/2016	10/01/2022	
018490	AN	2	ALLERGAN INC	C			1	617,760	101.885	611,310	600,000	607,819		(2,746)			3.375	2.870	MS	5,963	20,250	03/24/2014	09/15/2020	
031162	AX	8	AMGEN INC				1	613,045	101.673	508,365	500,000	508,908		(21,218)			6.150	1.816	JD	2,563	30,750	11/26/2012	06/01/2018	
035242	AA	4	ANHEUSER-BUSCH INBEV FINANCE INC	C			1	498,945	99.643	498,215	500,000	498,965		20			2.625	2.669	JJ	5,979		11/30/2017	01/17/2023	
037411	AP	0	APACHE CORPORATION				2FE	630,455	107.205	536,025	500,000	539,191		(25,396)			7.625	2.280	JJ	19,063	38,125	04/14/2014	07/01/2019	
037833	AJ	9	APPLE INC				1	285,480	99.753	299,259	300,000	298,909		3,197			1.000	2.090	MN	483	3,000	08/22/2013	05/03/2018	
037833	AQ	3	APPLE INC				1	501,145	100.230	501,150	500,000	500,329		(239)			2.100	2.050	MN	1,604	10,500	06/18/2014	05/06/2019	
057224	AY	3	BAKER HUGHES INC				1	1,059,031	104.552	875,100	837,000	875,377		(43,256)			7.500	2.150	MN	8,021	62,775	08/02/2013	11/15/2018	
097023	AW	5	BOEING CO				1	891,128	104.599	784,493	750,000	785,243		(28,701)			6.000	2.020	MS	13,250	45,000	03/12/2014	03/15/2019	
097023	BE	4	BOEING CO				1	589,374	99.727	598,362	600,000	599,183		2,188			0.950	1.320	MN	728	5,700	05/24/2013	05/15/2018	
12189L	AQ	4	BURLINGTON NORTHERN SANTA FE LLC				1.2	316,662	105.720	317,160	300,000	314,727		(1,935)			3.850	2.865	MS	3,850	5,775	03/17/2017	09/01/2023	
130789	AE	0	CALIFORNIA WATER SERVICE CO				1FE	452,000	104.098	416,392	400,000	419,547		(14,329)			5.875	2.131	MN	3,917	23,500	09/10/2015	05/01/2019	
166764	AE	0	CHEVRON CORP				1.2	1,255,600	100.000	1,250,000	1,250,000	1,250,466		(1,172)			1.718	1.623	JD	418	21,475	06/18/2013	06/24/2018	
166764	BT	6	CHEVRON CORP				1.2	506,360	100.889	504,445	500,000	506,299		(61)			2.895	2.667	MS	4,745		12/06/2017	03/03/2024	
219350	AS	4	CORNING INC				1	1,168,306	105.604	1,019,079	965,000	1,019,262		(38,502)			6.625	2.426	MN	8,169	63,931	12/23/2013	05/15/2019	
244199	BC	8	DEERE & CO				1FE	1,447,513	103.801	1,349,413	1,300,000	1,348,640		(26,379)			4.375	2.229	AO	11,849	56,875	05/09/2014	10/16/2019	
24702R	AE	1	DELL INC				1	700,206	100.601	603,606	600,000	603,606		(172)			5.650	2.351	AO	7,157	33,900	11/07/2012	04/15/2018	
263534	BT	5	E I DU PONT DE NEMOURS AND CO				1	585,215	102.121	510,605	500,000	511,545		(21,191)			6.000	1.670	JJ	13,833	30,000	06/10/2014	07/15/2018	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates			
						3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22		
CUSIP Identification			Description			Code	F o r e i g n	Bond CHAR	NAIC Design- nation	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
268648	AP	7	EMC CORP.....			.....	..	.....1	3FE	1,401,832	...99.525	1,393,350	1,400,000	1,393,350	9,306	(444)	.....	.....	.....1.875	1.843	JD.....	2,188	26,250	02/06/2014.	06/01/2018.		
29364W	AJ	7	ENTERGY LOUISIANA LLC.....			.....	..	.....1	1FE	590,610	...102.922	514,610	500,000	514,101	.....	.....(20,907)	.....	.....	.....6.500	2.188	MS.....	10,833	32,500	03/20/2014.	09/01/2018.		
303901	AS	1	FAIRFAX FINANCIAL HOLDINGS LTD.....			.....	..	.....1	2FE	323,133	...107.923	323,769	300,000	315,868	.....	.....(4,307)	.....	.....	.....5.800	4.103	MN.....	2,223	17,400	04/12/2016.	05/15/2021.		
369550	AW	8	GENERAL DYNAMICS CORP.....			.....	..	.....1,2	1FE	968,130	...95.888	958,880	1,000,000	968,784	.....	.....654	.....	.....	.....1.875	2.473	FA.....	7,083	.....	11/14/2017.	08/15/2023.		
37331N	AB	7	GEORGIA-PACIFIC LLC.....			.....	..	.....1	1FE	579,375	...107.852	539,260	500,000	537,219	.....	.....(12,498)	.....	.....	.....5.400	2.653	MN.....	4,500	27,000	07/01/2014.	11/01/2020.		
406216	BC	4	HALLIBURTON CO.....			.....	..	.....1,2	2FE	989,380	...99.926	999,260	1,000,000	998,673	.....	.....2,234	.....	.....	.....2.000	2.230	FA.....	8,333	20,000	09/04/2013.	08/01/2018.		
438516	BD	7	HONEYWELL INTERNATIONAL INC.....			.....	..	.....1	1FE	527,100	...103.591	517,955	500,000	524,890	.....	.....(2,210)	.....	.....	.....3.350	2.441	JD.....	1,396	8,375	06/02/2017.	12/01/2023.		
452308	AJ	8	ILLINOIS TOOL WORKS INC.....			.....	..	.....1	1FE	602,125	...104.948	524,740	500,000	525,926	.....	.....(20,333)	.....	.....	.....6.250	2.017	AO.....	7,813	31,250	02/19/2014.	04/01/2019.		
452308	AU	3	ILLINOIS TOOL WORKS INC.....			.....	..	.....1	1FE	498,005	...99.838	499,190	500,000	499,460	.....	.....455	.....	.....	.....1.950	2.045	MS.....	3,250	9,750	09/23/2014.	03/01/2019.		
458140	BD	1	INTEL CORP.....			.....	..	.....1,2	1FE	758,310	...100.917	756,878	750,000	758,254	.....	.....(56)	.....	.....	.....2.875	2.681	MN.....	2,995	.....	12/13/2017.	05/11/2024.		
478160	AU	8	JOHNSON & JOHNSON.....			.....	..	.....1	1FE	1,207,660	...101.857	1,018,570	1,000,000	1,021,985	.....	.....(40,544)	.....	.....	.....5.150	1.041	JJ.....	23,747	51,500	04/26/2013.	07/15/2018.		
494368	BN	2	KIMBERLY LEASING CORP.....			.....	..	.....1	1FE	497,500	...99.737	498,685	500,000	499,273	.....	.....511	.....	.....	.....1.900	2.007	MN.....	1,029	9,500	06/10/2014.	05/22/2019.		
532457	BF	4	ELI LILLY AND CO.....			.....	..	.....1	1FE	498,865	...99.918	499,590	500,000	499,705	.....	.....241	.....	.....	.....1.950	2.000	MS.....	2,871	9,750	06/12/2014.	03/15/2019.		
539830	AT	6	LOCKHEED MARTIN CORP.....			.....	..	.....1	2FE	546,805	...103.804	519,020	500,000	515,857	.....	.....(8,184)	.....	.....	.....4.250	2.503	MN.....	2,715	21,250	01/27/2014.	11/15/2019.		
58013M	EL	4	MCDONALDS CORP.....			.....	..	.....1	2FE	523,365	...103.746	518,730	500,000	519,030	.....	.....(4,335)	.....	.....	.....3.625	2.446	MN.....	2,064	18,125	03/06/2017.	05/20/2021.		
61166W	AM	3	MONSANTO CO.....			.....	..	.....1	1FE	249,440	...99.859	249,648	250,000	249,899	.....	.....114	.....	.....	.....1.850	1.897	MN.....	591	4,625	11/08/2013.	11/15/2018.		
61945C	AF	0	MOSAIC CO.....			.....	..	.....1,2	2FE	347,326	...99.125	346,938	350,000	347,335	.....	.....9	.....	.....	.....3.250	3.421	MN.....	1,517	.....	12/21/2017.	11/15/2022.		
655844	BJ	6	NORFOLK SOUTHERN CORP.....			.....	..	.....1,2	2FE	314,079	...101.256	303,768	300,000	310,420	.....	.....(2,473)	.....	.....	.....3.000	2.090	AO.....	2,250	9,000	06/30/2016.	04/01/2022.		
68389X	AQ	8	ORACLE CORP.....			.....	..	.....1	1FE	446,046	...100.417	441,835	440,000	441,312	.....	.....(1,238)	.....	.....	.....2.375	2.083	JJ.....	4,819	10,450	01/16/2014.	01/15/2019.		
71713U	AQ	5	PHARMACIA LLC.....			.....	..	.....1	1FE	606,485	...104.077	520,385	500,000	519,034	.....	.....(20,370)	.....	.....	.....6.500	2.270	JD.....	2,708	32,500	07/10/2013.	12/01/2018.		
718546	AC	8	PHILLIPS 66.....			.....	..	.....1	2FE	528,880	...106.284	531,420	500,000	524,593	.....	.....(4,287)	.....	.....	.....4.300	3.056	AO.....	5,375	21,500	03/09/2017.	04/01/2022.		
74005P	BF	0	PRAXAIR INC.....			.....	..	.....1,2	1FE	503,675	...100.464	502,320	500,000	503,652	.....	.....(23)	.....	.....	.....2.700	2.540	FA.....	4,875	.....	12/15/2017.	02/21/2023.		
740189	AK	1	PRECISION CASTPARTS CORP.....			.....	..	.....1	1FE	420,320	...99.971	423,877	424,000	423,960	.....	.....1,048	.....	.....	.....1.250	1.500	JJ.....	2,444	5,300	06/13/2014.	01/15/2018.		
742718	EE	5	PROCTER & GAMBLE CO.....			.....	..	.....1	1FE	998,490	...99.765	997,650	1,000,000	999,656	.....	.....390	.....	.....	.....1.600	1.640	MN.....	2,044	16,000	12/18/2014.	11/15/2018.		
755111	BT	7	RAYTHEON CO.....			.....	..	.....1	1FE	515,635	...102.298	511,490	500,000	507,209	.....	.....(2,465)	.....	.....	.....3.125	2.585	AO.....	3,299	15,625	06/17/2014.	10/15/2020.		
833034	AH	4	SNAP-ON INC.....			.....	..	.....1	1FE	581,200	...112.579	562,895	500,000	563,386	.....	.....(16,343)	.....	.....	.....6.125	2.482	MS.....	10,208	30,625	11/23/2016.	09/01/2021.		
882508	AU	8	TEXAS INSTRUMENTS INC.....			.....	..	.....1	1FE	491,500	...99.401	497,005	500,000	497,275	.....	.....1,671	.....	.....	.....1.650	2.000	FA.....	3,392	8,250	06/11/2014.	08/03/2019.		
91913Y	AN	0	VALERO ENERGY CORP.....			.....	..	.....1	2FE	178,836	...108.304	167,871	155,000	168,285	.....	.....(10,551)	.....	.....	.....9.375	2.110	MS.....	4,279	14,531	01/06/2017.	03/15/2019.		
931142	DJ	9	WAL MART STORES INC.....			.....	..	.....1	1FE	1,001,150	...100.021	1,000,210	1,000,000	1,000,236	.....	.....(243)	.....	.....	.....1.950	1.925	JD.....	867	19,500	12/12/2013.	12/15/2018.		
983919	AG	6	XILINX INC.....			.....	..	.....1	1FE	499,430	...99.681	498,405	500,000	499,852	.....	.....121	.....	.....	.....2.125	2.150	MS.....	3,128	10,625	06/18/2014.	03/15/2019.		
98956P	AA	0	ZIMMER HOLDINGS INC.....			.....	..	.....1	2FE	1,127,160	...103.833	1,038,330	1,000,000	1,044,185	.....	.....(22,377)	.....	.....	.....4.625	2.250	MN.....	3,983	46,250	02/27/2014.	11/30/2019.		
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....									33,097,298	XXX	31,400,326	30,781,000	31,421,942	9,134	(458,615)	0	0	XXX	XXX	XXX	267,315	1,047,438	XXX	XXX		
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....									33,097,298	XXX	31,400,326	30,781,000	31,421,942	9,134	(458,615)	0	0	XXX	XXX	XXX	267,315	1,047,438	XXX	XXX		
Totals																											
7799999.	Total - Issuer Obligations.....									42,044,376	XXX	40,279,748	39,581,000	40,342,609	9,134	(476,401)	0	0	XXX	XXX	XXX	316,375	1,136,112	XXX	XXX		
8399999.	Grand Total - Bonds.....									42,044,376	XXX	40,279,748	39,581,000	40,342,609	9,134	(476,401)	0	0	XXX	XXX	XXX	316,375	1,136,112	XXX	XXX		

E10.1

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1		2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
				3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification		Description		Code	F or ei gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																			
084670	70	2	BERKSHIRE HATHWAY CL B ORD.....	.....	...	.....6,450,000	1,278,519	198.220	1,278,519	257,560	.....	.....	.....	.....227,298	.....	.....227,298	.....	.....L	07/16/2007.
15135U	10	9	CENOVUS ENERGY ORD.....	.....	...	.....29,110,000	265,774	9.130	265,774	166,468	1,134	2,868	.....	.....(174,660)	.....	.....(174,660)	.....	.....L	12/14/2009.
166764	10	0	CHEVRON ORD.....	.....	...	.....4,125,000	516,409	125.190	516,409	292,109	.....	.....19,291	.....	.....30,896	.....	.....30,896	.....	.....L	09/14/2009.
17275R	10	2	CISCO SYSTEMS ORD.....	.....	...	.....13,600,000	520,880	38.300	520,880	287,175	.....	.....15,368	.....	.....109,888	.....	.....109,888	.....	.....L	11/14/2013.
219350	10	5	CORNING ORD.....	.....	...	.....40,000,000	1,279,600	31.990	1,279,600	534,764	.....	.....25,148	.....	.....308,800	.....	.....308,800	.....	.....L	10/09/2013.
30231G	10	2	EXXON MOBIL ORD.....	.....	...	.....6,500,000	543,660	83.640	543,660	485,979	.....	.....19,890	.....	.....(43,030)	.....	.....(43,030)	.....	.....L	01/12/2016.
303901	10	2	FAIRFAX FINANCIAL HOLDINGS ORD.....	.....	...	.....3,500,000	1,856,190	530.340	1,856,190	722,566	.....	.....29,750	.....	.....152,740	.....	.....152,740	.....	.....U	09/23/2013.
375558	10	3	GILEAD SCIENCES ORD.....	.....	...	.....6,600,000	472,824	71.640	472,824	437,907	.....	.....10,296	.....	.....34,917	.....	.....34,917	.....	.....L	04/06/2017.
40434L	10	5	HP ORD.....	.....	...	.....16,800,000	352,968	21.010	352,968	147,394	2,340	8,917	.....	.....103,656	.....	.....103,656	.....	.....L	01/21/2016.
458140	10	0	INTEL ORD.....	.....	...	.....13,300,000	613,928	46.160	613,928	301,193	.....	.....14,331	.....	.....131,537	.....	.....131,537	.....	.....L	10/03/2013.
527288	10	4	LEUCADIA NATIONAL ORD.....	.....	...	.....20,000,000	529,800	26.490	529,800	320,800	.....	.....6,500	.....	.....64,800	.....	.....64,800	.....	.....L	04/05/2016.
58933Y	10	5	MERCK & CO ORD.....	.....	...	.....17,025,000	957,997	56.270	957,997	597,287	8,172	32,007	.....	.....(44,265)	.....	.....(44,265)	.....	.....L	02/11/2011.
61945C	10	3	MOSAIC ORD.....	.....	...	.....27,600,000	708,216	25.660	708,216	626,346	.....	.....12,480	.....	.....(10,213)	.....	.....(10,213)	.....	.....L	08/21/2017.
651639	10	6	NEWMONT MINING ORD.....	.....	...	.....20,000,000	750,400	37.520	750,400	496,527	.....	.....5,000	.....	.....69,000	.....	.....69,000	.....	.....L	02/18/2016.
717081	10	3	PFIZER ORD.....	.....	...	.....33,750,000	1,222,425	36.220	1,222,425	613,290	.....	.....46,350	.....	.....126,225	.....	.....126,225	.....	.....L	01/06/2011.
718546	10	4	PHILLIPS 66 ORD.....	.....	...	.....9,000,000	910,350	101.150	910,350	91,721	.....	.....24,570	.....	.....132,660	.....	.....132,660	.....	.....L	01/14/2003.
80105N	10	5	SANOFI ADR REP 1 1/2 ORD.....	.....	C	10,500,000	451,500	43.000	451,500	265,284	.....	.....11,533	.....	.....26,880	.....	.....26,880	.....	.....L	10/10/2008.
828730	20	0	SIMMONS FIRST NATIONAL CL A ORD.....	.....	...	.....	.....	.....59.900	.....	.....	.....1,250	.....	.....	.....	.....	.....0	.....	.....L	06/05/2000.
878742	20	4	TECK RESOURCES CL B ORD.....	.....	...	.....83,000,000	2,172,110	26.170	2,172,110	313,367	.....	.....33,529	.....	.....509,620	.....	.....509,620	.....	.....L	02/11/2016.
89417E	10	9	TRAVELERS COMPANIES ORD.....	.....	...	.....6,000,000	813,840	135.640	813,840	134,730	.....	.....16,980	.....	.....79,320	.....	.....79,320	.....	.....L	03/07/2000.
91913Y	10	0	VALERO ENERGY ORD.....	.....	...	.....7,015,000	644,749	91.910	644,749	123,053	.....	.....22,142	.....	.....165,484	.....	.....165,484	.....	.....L	10/22/2008.
H1467J	10	4	CHUBB ORD.....	.....	D	3,750,000	547,988	146.130	547,988	77,099	2,663	10,500	.....	.....52,538	.....	.....52,538	.....	.....L	09/21/2001.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....							17,410,126	XXX	17,410,126	7,292,620	15,559	367,451	0	2,054,090	0	2,054,090	0	XXX	XXX
9799999. Total - Common Stock.....							17,410,126	XXX	17,410,126	7,292,620	15,559	367,451	0	2,054,090	0	2,054,090	0	XXX	XXX
9899999. Total Common and Preferred Stock.....							17,410,126	XXX	17,410,126	7,292,620	15,559	367,451	0	2,054,090	0	2,054,090	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....1, the total \$ value (included in Column 8) of all such issues \$.....1,856,190.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2			3	4	5	6	7	8	9
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government										
912828	3F	5	UNITED STATES TREASURY.....		12/11/2017.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		1,485,234	1,500,000	2,517
912828	G3	8	UNITED STATES TREASURY.....		12/11/2017.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		1,498,008	1,500,000	2,517
912828	L5	7	UNITED STATES TREASURY.....		10/25/2017.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		984,844	1,000,000	1,250
0599999. Total - Bonds - U.S. Government.....								3,968,086	4,000,000	6,285
Bonds - All Other Government										
748148	PB	3	QUEBEC (PROVINCE OF).....		12/04/2017.....	J.P. MORGAN SECURITIES INC.....		624,580	500,000	14,688
1099999. Total - Bonds - All Other Government.....								624,580	500,000	14,688
Bonds - Industrial and Miscellaneous										
00287Y	AX	7	ABBVIE INC.....		01/09/2017.....	RAYMOND JAMES/FI.....		244,588	250,000	1,148
035242	AA	4	ANHEUSER-BUSCH INBEV FINANCE INC.....	C.....	11/30/2017.....	BNY/SUNTRUST CAPITAL MARKETS.....		498,945	500,000	4,995
12189L	AQ	4	BURLINGTON NORTHERN SANTA FE LLC.....		03/17/2017.....	BNY/SUNTRUST CAPITAL MARKETS.....		316,662	300,000	674
166764	BT	6	CHEVRON CORP.....		12/06/2017.....	BNY/SUNTRUST CAPITAL MARKETS.....		506,360	500,000	3,820
369550	AW	8	GENERAL DYNAMICS CORP.....		11/14/2017.....	Stifel, Nicolaus & Co., Inc.....		968,130	1,000,000	4,740
438516	BD	7	HONEYWELL INTERNATIONAL INC.....		06/02/2017.....	HILLTOP SECURITIES INC.....		527,100	500,000	279
458140	BD	1	INTEL CORP.....		12/13/2017.....	Stifel, Nicolaus & Co., Inc.....		758,310	750,000	2,036
58013M	EL	4	MCDONALDS CORP.....		03/06/2017.....	STIFEL NICOLAUS & COMPANY INC.....		523,365	500,000	5,488
61945C	AF	0	MOSAIC CO.....		12/21/2017.....	Raymond James Financial.....		347,326	350,000	1,359
718546	AC	8	PHILLIPS 66.....		03/09/2017.....	J.P. MORGAN SECURITIES INC.....		528,880	500,000	9,735
74005P	BF	0	PRAXAIR INC.....		12/15/2017.....	Raymond James Financial.....		503,675	500,000	4,425
91913Y	AN	0	VALERO ENERGY CORP.....		01/06/2017.....	Southwest Securities.....		178,836	155,000	4,682
3899999. Total - Bonds - Industrial and Miscellaneous.....								5,902,176	5,805,000	43,380
8399997. Total - Bonds - Part 3.....								10,494,842	10,305,000	64,352
8399998. Total - Bonds - Summary Item from Part 5.....								2,832,188	3,000,000	2,828
8399999. Total - Bonds.....								13,327,030	13,305,000	67,180
Common Stocks - Industrial and Miscellaneous										
375558	10	3	GILEAD SCIENCES ORD.....		04/06/2017.....	UBS FINANCIAL SERVICES INC.....	6,600,000	437,907	XXX	
61945C	10	3	MOSAIC ORD.....		08/21/2017.....	UBS FINANCIAL SERVICES INC.....	9,600,000	190,489	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous.....								628,396	XXX	0
9799997. Total - Common Stocks - Part 3.....								628,396	XXX	0
9799999. Total - Common Stocks.....								628,396	XXX	0
9899999. Total - Preferred and Common Stocks.....								628,396	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks.....								13,955,426	XXX	67,180

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																						
912828 P4 6	UNITED STATES TREASURY.....			..	12/05/2017.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		2,836,641	3,000,000	2,945,000	2,948,888		4,824		4,824		2,953,712		(117,071)	(117,071)	63,719	02/15/2026.
0599999.	Total - Bonds - U.S. Government.....							2,836,641	3,000,000	2,945,000	2,948,888	0	4,824	0	4,824	0	2,953,712	0	(117,071)	(117,071)	63,719	XXX
Bonds - U.S. Political Subdivisions of States																						
214471 NJ 9	COOK CNTY ILL SCH DIST NO 104 ARGO SUMMI			..	12/01/2017.	Call @ 100.0.....		500,000	500,000	627,700	523,273		(23,273)		(23,273)		500,000			0	30,625	06/01/2027.
2499999.	Total - Bonds - U.S. Political Subdivisions of States.....							500,000	500,000	627,700	523,273	0	(23,273)	0	(23,273)	0	500,000	0	0	0	30,625	XXX
Bonds - Industrial and Miscellaneous																						
009158 AS 5	AIR PRODUCTS AND CHEMICALS INC.....			..	10/15/2017.	Maturity @ 100.0.....		1,130,000	1,130,000	1,114,681	1,127,023		2,977		2,977		1,130,000			0	13,560	10/15/2017.
031162 AV 2	AMGEN INC.....			..	06/01/2017.	Maturity @ 100.0.....		325,000	325,000	387,520	330,698		(5,698)		(5,698)		325,000			0	9,506	06/01/2017.
141781 AX 2	CARGILL INC.....			..	05/26/2017.	Call @ 100.0.....		110,000	110,000	120,689	114,342		(1,917)		(1,917)		112,425		(2,425)	(2,425)	5,831	11/27/2017.
141781 BA 1	CARGILL INC.....			..	03/01/2017.	Maturity @ 100.0.....		500,000	500,000	513,955	500,526		(526)		(526)		500,000			0	4,750	03/01/2017.
149123 BQ 3	CATERPILLAR INC.....			..	11/10/2017.	Call @ 100.0.....		500,000	500,000	629,310	556,230		(24,429)		(24,429)		531,801		(31,801)	(31,801)	35,660	12/15/2018.
20826F AB 2	CONOCOPHILLIPS CO.....			..	12/15/2017.	Maturity @ 100.0.....		1,000,000	1,000,000	991,740	997,658		2,342		2,342		1,000,000			0	10,500	12/15/2017.
369550 AV 0	GENERAL DYNAMICS CORP.....			..	11/15/2017.	Maturity @ 100.0.....		1,000,000	1,000,000	992,440	998,577		1,423		1,423		1,000,000			0	10,000	11/15/2017.
458140 AL 4	INTEL CORP.....			..	12/15/2017.	Maturity @ 100.0.....		750,000	750,000	755,295	751,032		(1,032)		(1,032)		750,000			0	10,125	12/15/2017.
494368 BD 4	KIMBERLY-CLARK CORP.....			..	12/14/2017.	Call @ 100.0.....		208,000	208,000	257,005	229,022		(10,820)		(10,820)		218,201		(10,201)	(10,201)	27,070	11/01/2018.
532457 BB 3	ELI LILLY AND CO.....			..	03/15/2017.	Maturity @ 100.0.....		400,000	400,000	469,712	403,374		(3,374)		(3,374)		400,000			0	10,400	03/15/2017.
594918 AP 9	MICROSOFT CORP.....			..	11/15/2017.	Maturity @ 100.0.....		500,000	500,000	497,390	499,513		487		487		500,000			0	4,375	11/15/2017.
670346 AG 0	NUCOR CORP.....			..	12/01/2017.	Maturity @ 100.0.....		350,000	350,000	417,249	360,514		(10,514)		(10,514)		350,000			0	20,125	12/01/2017.
713448 CB 2	PEPSICO INC.....			..	08/13/2017.	Maturity @ 100.0.....		345,000	345,000	347,753	345,356		(356)		(356)		345,000			0	4,313	08/13/2017.
907818 CW 6	UNION PACIFIC CORP.....			..	05/01/2017.	Maturity @ 100.0.....		250,000	250,000	296,625	253,556		(3,556)		(3,556)		250,000			0	7,063	05/01/2017.
3899999.	Total - Bonds - Industrial and Miscellaneous.....							7,368,000	7,368,000	7,791,364	7,467,421	0	(54,993)	0	(54,993)	0	7,412,428	0	(44,428)	(44,428)	173,278	XXX
8399997.	Total - Bonds - Part 4.....							10,704,641	10,868,000	11,364,064	10,939,582	0	(73,443)	0	(73,443)	0	10,866,139	0	(161,499)	(161,499)	267,622	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....							2,834,916	3,000,000	2,832,188			300		300		2,832,488		2,428	2,428	3,636	XXX
8399999.	Total - Bonds.....							13,539,556	13,868,000	14,196,251	10,939,582	0	(73,143)	0	(73,143)	0	13,698,627	0	(159,070)	(159,070)	271,258	XXX
Common Stocks - Industrial and Miscellaneous																						
13321L 10 8	CAMECO ORD.....			..	12/13/2017.	Stephens Inc.....	25,300.000	262,727	XXX	223,042	264,891	(41,849)			(41,849)		223,042		39,685	39,685	6,674	XXX
166764 10 0	CHEVRON ORD.....			..	05/01/2017.	Adjustment.....			XXX						0					0	(1,471)	XXX
20825C 10 4	CONOCOPHILLIPS ORD.....			..	12/20/2017.	UBS FINANCIAL SERVICES INC.....	20,000.000	1,058,168	XXX	339,612	1,002,800	(663,188)			(663,188)		339,612		718,556	718,556	21,200	XXX
219350 10 5	CORNING ORD.....			..	05/01/2017.	Adjustment.....			XXX						0					0	(348)	XXX
380956 40 9	GOLDCORP ORD.....			..	12/22/2017.	UBS FINANCIAL SERVICES INC.....	20,000.000	238,837	XXX	303,703	272,000	31,703			31,703		303,703		(64,866)	(64,866)	1,360	XXX
654902 20 4	NOKIA ADR REPSG 1 SER A ORD.....			C	12/05/2017.	Stephens Inc.....	30,000.000	141,600	XXX	118,500	144,300	(25,800)			(25,800)		118,500		23,100	23,100	4,692	XXX
717081 10 3	PFIZER ORD.....			..	05/01/2017.	Adjustment.....			XXX						0					0	(3,150)	XXX
828730 20 0	SIMMONS FIRST NATIONAL CL A ORD.....			..	12/21/2017.	Stephens Inc.....	5,000.000	298,043	XXX	47,500	310,750	(263,250)			(263,250)		47,500		250,543	250,543	4,950	XXX
878742 20 4	TECK RESOURCES CL B ORD.....			..	04/06/2017.	UBS FINANCIAL SERVICES INC.....	7,000.000	166,416	XXX	26,429	140,210	(113,782)			(113,782)		26,429		139,988	139,988		XXX
91913Y 10 0	VALERO ENERGY ORD.....			..	05/01/2017.	Adjustment.....			XXX						0					0	(2,500)	XXX
G9108L 10 8	TSAKOS ENERGY NAVIGATION ORD.....			C	12/05/2017.	CANTOR FITZGERALD & CO.....	19,620.000	83,554	XXX	73,575	92,018	(18,443)			(18,443)		73,575		9,979	9,979	2,943	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....							2,249,344	XXX	1,132,361	2,226,969	(1,094,608)	0	0	(1,094,608)	0	1,132,361	0	1,116,984	1,116,984	34,349	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
9799997.	Total - Common Stocks - Part 4.....					2,249,344	XXX	1,132,361	2,226,969	..(1,094,608)	0	0	(1,094,608)	0	1,132,361	0	..1,116,984	1,116,984	34,349	XXX
9799999.	Total - Common Stocks.....					2,249,344	XXX	1,132,361	2,226,969	..(1,094,608)	0	0	(1,094,608)	0	1,132,361	0	..1,116,984	1,116,984	34,349	XXX
9899999.	Total - Preferred and Common Stocks.....					2,249,344	XXX	1,132,361	2,226,969	..(1,094,608)	0	0	(1,094,608)	0	1,132,361	0	..1,116,984	1,116,984	34,349	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					15,788,901	XXX	15,328,612	13,166,551	..(1,094,608)	(73,143)	0	(1,167,751)	0	14,830,988	0	957,913	957,913	305,607	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																					
912828 R3 6	UNITED STATES TREASURY.....		..	12/05/2017	MERRILL LYNCH PIERCE FENNER & SMITH INC.	12/11/2017	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,000,000	2,832,188	2,834,916	2,832,488	.....	.....300	.....	.....300	.....	.....	.....2,428	2,428	3,636	2,828
0599999.	Total - Bonds - U.S. Government.....							3,000,000	2,832,188	2,834,916	2,832,488	0	300	0	300	0	0	2,428	2,428	3,636	2,828
8399998.	Total - Bonds.....							3,000,000	2,832,188	2,834,916	2,832,488	0	300	0	300	0	0	2,428	2,428	3,636	2,828
9999999.	Total - Bonds, Preferred and Common Stocks.....							2,832,188	2,832,188	2,834,916	2,832,488	0	300	0	300	0	0	2,428	2,428	3,636	2,828

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$......0.
2. Total amount of intangible assets nonadmitted \$......0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	F o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
U.S. Government Bonds - Issuer Obligations																			
UNITED STATES TREASURY.....		..	07/14/2017.	Amherst Securities Group LLC.....	01/31/2018.	1,499,574	.....	.....2,387	.....	.....	.....1,500,000	1,497,188	4,708	.....	....0.750	1.100	JJ.....	5,625	5,190
UNITED STATES TREASURY.....		..	12/28/2017.	MERRILL LYNCH PIERCE FENNER & SMITH INC.....	06/14/2018.	2,980,183	.....	.....363	.....	.....	.....3,000,000	2,979,821	.....	.....	.....	.....1.480	N/A.....	.....	.....
0199999. U.S. Government Bonds - Issuer Obligations.....						4,479,758	0	2,749	0	0	4,500,000	4,477,008	4,708	0	XXX	XXX	XXX	5,625	5,190
0599999. Total - U.S. Government Bonds.....						4,479,758	0	2,749	0	0	4,500,000	4,477,008	4,708	0	XXX	XXX	XXX	5,625	5,190
Total Bonds																			
7799999. Subtotals - Issuer Obligations.....						4,479,758	0	2,749	0	0	4,500,000	4,477,008	4,708	0	XXX	XXX	XXX	5,625	5,190
8399999. Subtotals - Bonds.....						4,479,758	0	2,749	0	0	4,500,000	4,477,008	4,708	0	XXX	XXX	XXX	5,625	5,190
9199999. Total - Short-Term Investments.....						4,479,758	0	2,749	0	0	XXX.....	4,477,008	4,708	0	XXX	XXX	XXX	5,625	5,190

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Bank of America..... Little Rock, AR.....	.....	.....	.....	.....	.....28,219,941	XXX
Simmons First National Bank..... Pine Bluff, AR.....	.....	.....	.....	.....	.....43,033	XXX
US Bank..... Little Rock, AR.....	.....	.....	.....	.....	.....308,487	XXX
Regions MK..... Little Rock, AR.....	.....	.....	.....	.....	.....2,438	XXX
0199998. Deposits in.....0 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories...	XXX	XXX	.....	.....	.....0	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	28,573,899	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	28,573,899	XXX
0599999. Total Cash.....	XXX	XXX	0	0	28,573,899	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	27,941,644	4. April.....	4,644,796	7. July.....	(231,410)	10. October.....	(8,465,449)
2. February.....	9,783,694	5. May.....	9,689,954	8. August.....	(4,970,185)	11. November.....	(3,098,772)
3. March.....	(12,583,393)	6. June.....	(3,436,097)	9. September.....	10,804,313	12. December.....	(1,507,635)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	UNITED STATES TREASURY		11/30/2017	0.750	01/31/2018.....	6,997,848	21,970	2,223
01999999.	U.S. Government Bonds - Issuer Obligations.....					6,997,848	21,970	2,223
05999999.	Total - U.S. Government Bonds.....					6,997,848	21,970	2,223
Total Bonds								
77999999.	Subtotals - Issuer Obligations.....					6,997,848	21,970	2,223
83999999.	Subtotals - Bonds.....					6,997,848	21,970	2,223
Exempt Money Market Mutual Funds as Identified by the SVO								
	FEDERATED TREAS OBL;INST		12/29/2017	1.140		3,726,691	4,907	2,531
85999999.	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					3,726,691	4,907	2,531
88999999.	Total - Cash Equivalents					10,724,539	26,877	4,755

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama.....AL						
2.	Alaska.....AK						
3.	Arizona.....AZ						
4.	Arkansas.....AR						
5.	California.....CA						
6.	Colorado.....CO						
7.	Connecticut.....CT						
8.	Delaware.....DE						
9.	District of Columbia.....DC						
10.	Florida.....FL						
11.	Georgia.....GA						
12.	Hawaii.....HI						
13.	Idaho.....ID						
14.	Illinois.....IL						
15.	Indiana.....IN						
16.	Iowa.....IA						
17.	Kansas.....KS						
18.	Kentucky.....KY						
19.	Louisiana.....LA						
20.	Maine.....ME						
21.	Maryland.....MD						
22.	Massachusetts.....MA						
23.	Michigan.....MI						
24.	Minnesota.....MN						
25.	Mississippi.....MS						
26.	Missouri.....MO						
27.	Montana.....MT						
28.	Nebraska.....NE						
29.	Nevada.....NV						
30.	New Hampshire.....NH						
31.	New Jersey.....NJ						
32.	New Mexico.....NM						
33.	New York.....NY						
34.	North Carolina.....NC						
35.	North Dakota.....ND						
36.	Ohio.....OH						
37.	Oklahoma.....OK						
38.	Oregon.....OR						
39.	Pennsylvania.....PA						
40.	Rhode Island.....RI						
41.	South Carolina.....SC						
42.	South Dakota.....SD						
43.	Tennessee.....TN						
44.	Texas.....TX						
45.	Utah.....UT						
46.	Vermont.....VT						
47.	Virginia.....VA						
48.	Washington.....WA						
49.	West Virginia.....WV						
50.	Wisconsin.....WI						
51.	Wyoming.....WY						
52.	American Samoa.....AS						
53.	Guam.....GU						
54.	Puerto Rico.....PR						
55.	US Virgin Islands.....VI						
56.	Northern Mariana Islands.....MP						
57.	Canada.....CAN						
58.	Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59.	Total.....	XXX	XXX	0	0	0	0

DETAILS OF WRITE-INS							
5801.	.....						
5802.	.....						
5803.	.....						
5898.	Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0

2017 ALPHABETICAL INDEX
HEALTH ANNUAL STATEMENT BLANK

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