



HEALTH QUARTERLY STATEMENT

As of March 31, 2020
of the Condition and Affairs of the

HMO Partners, Inc

NAIC Group Code.....876, 876
(Current Period) (Prior Period)

NAIC Company Code..... 95442

Employer's ID Number..... 71-0747497

Organized under the Laws of Arkansas

State of Domicile or Port of Entry Arkansas

Country of Domicile US

Licensed as Business Type Health Maintenance Organization

Is HMO Federally Qualified? Yes [X] No []

Incorporated/Organized..... November 8, 1993

Commenced Business..... January 1, 1994

Statutory Home Office

320 West Capitol .. Little Rock .. AR .. US .. 72203-8069
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

320 West Capitol .. Little Rock .. AR .. US .. 72203-8069
(Street and Number) (City or Town, State, Country and Zip Code)

501-221-1800
(Area Code) (Telephone Number)

Mail Address

320 West Capitol .. Little Rock .. AR .. US .. 72203-8069
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

601 S. Gaines .. Little Rock .. AR .. US .. 72201
(Street and Number) (City or Town, State, Country and Zip Code)

501-378-2000
(Area Code) (Telephone Number)

Internet Web Site Address

healthadvantage-hmo.com

Statutory Statement Contact

Scott Bradley Winter
(Name)

501-399-3951
(Area Code) (Telephone Number) (Extension)

sbwinter@arkbluecross.com
(E-Mail Address)

501-378-3258
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. John Charles Glassford Jr.	President/CEO	2. Gray Donald Dillard	Treasurer/CFO
3. Scott Bradley Winter	Assistant Treasurer	4.	

OTHER

Timothy Gerard Gauger	Secretary	Troy Russell Wells	Vice Chairman
Steven Aaron Spaulding	Chairman		

DIRECTORS OR TRUSTEES

James Robert Bailey	Curtis Edwin Barnett	Brent William Beaulieu	Gray Donald Dillard
Lavanda Moore Gangluff APN	John Charles Glassford Jr.	Richard Loyd Gore DDS	Matthew Ridgway Jones
Calvin Eugene Kellogg	Charles Edgar Phillips MD	Tonya Renee Robertson	Steven Aaron Spaulding
Sherman Ellis Tate	Troy Russell Wells		

State of..... Arkansas
County of..... Pulaski

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
John Charles Glassford Jr.	Gray Donald Dillard	Scott Bradley Winter
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President/CEO	Treasurer/CFO	Assistant Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This _____ day of _____

a. Is this an original filing?

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

Yes [X] No []

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
1. Bonds.....	57,504,950		57,504,950	54,037,018
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	6,291,901		6,291,901	6,993,681
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....23,710,283), cash equivalents (\$.....943,862) and short-term investments (\$.....3,741,220).....	28,395,364		28,395,364	41,986,748
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	9,929,316		9,929,316	11,470,775
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	102,121,532	0	102,121,532	114,488,222
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	323,035		323,035	438,744
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....			0	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....5,747,354) and contracts subject to redetermination (\$.....1,715,657).....	7,463,011	944,376	6,518,635	4,359,366
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	319,556	319,555	0	319,555
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....	20,135,398	41,892	20,093,507	18,590,216
18.1 Current federal and foreign income tax recoverable and interest thereon.....	2,154,260		2,154,260	3,789,989
18.2 Net deferred tax asset.....	3,682,899	835,969	2,846,930	1,247,568
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....5,361,934) and other amounts receivable.....	11,150,267	5,788,333	5,361,934	5,611,271
25. Aggregate write-ins for other than invested assets.....	1,394,376	700,000	694,376	693,043
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	148,744,334	8,630,126	140,114,208	149,537,974
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	148,744,334	8,630,126	140,114,208	149,537,974

DETAILS OF WRITE-INS				
1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Supplemental Savings Plan.....	591,381		591,381	591,733
2502. Other Assets.....	802,995	700,000	102,995	101,310
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,394,376	700,000	694,376	693,043

HMO Partners, Inc
LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$....6,719,230 reinsurance ceded).....	18,345,721		18,345,721	26,122,987
2. Accrued medical incentive pool and bonus amounts.....	2,809,221		2,809,221	3,591,581
3. Unpaid claims adjustment expenses.....	333,086		333,086	412,902
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act.....	135,394		135,394	135,394
5. Aggregate life policy reserves.....			0	
6. Property/casualty unearned premium reserve.....			0	
7. Aggregate health claim reserves.....			0	
8. Premiums received in advance.....	4,232,565		4,232,565	3,134,917
9. General expenses due or accrued.....	8,119,341		8,119,341	3,578,013
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses)).....			0	
10.2 Net deferred tax liability.....	1		1	
11. Ceded reinsurance premiums payable.....	82,996		82,996	118,407
12. Amounts withheld or retained for the account of others.....	900,826		900,826	904,958
13. Remittances and items not allocated.....	1,795,280		1,795,280	882,664
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current).....			0	
15. Amounts due to parent, subsidiaries and affiliates.....	22,349,362		22,349,362	12,017,250
16. Derivatives.....			0	
17. Payable for securities.....	102,645		102,645	
18. Payable for securities lending.....			0	
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and certified \$.....0 reinsurers).....			0	
20. Reinsurance in unauthorized and certified (\$.....0) companies.....			0	
21. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
22. Liability for amounts held under uninsured plans.....	19,923,076		19,923,076	30,095,872
23. Aggregate write-ins for other liabilities (including \$.....0 current).....	0	0	0	0
24. Total liabilities (Lines 1 to 23).....	79,129,513	0	79,129,513	80,994,944
25. Aggregate write-ins for special surplus funds.....	XXX	XXX	0	3,729,938
26. Common capital stock.....	XXX	XXX	10,000	10,000
27. Preferred capital stock.....	XXX	XXX		
28. Gross paid in and contributed surplus.....	XXX	XXX	1,919,153	1,919,153
29. Surplus notes.....	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds.....	XXX	XXX	0	0
31. Unassigned funds (surplus).....	XXX	XXX	59,055,543	62,883,939
32. Less treasury stock, at cost:				
32.10.000 shares common (value included in Line 26 \$.....0).....	XXX	XXX		
32.20.000 shares preferred (value included in Line 27 \$.....0).....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32).....	XXX	XXX	60,984,696	68,543,030
34. Total liabilities, capital and surplus (Lines 24 and 33).....	XXX	XXX	140,114,208	149,537,974

DETAILS OF WRITE-INS

2301.			0	
2302.			0	
2303.			0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	0	0	0	0
2501. 2020 ACA Insurer Fee estimate.....	XXX	XXX		3,729,938
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page.....	XXX	XXX	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	XXX	XXX	0	3,729,938
3001.				
3002.				
3003.				
3098. Summary of remaining write-ins for Line 30 from overflow page.....	XXX	XXX	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	XXX	XXX	0	0

HMO Partners, Inc
STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member months.....	XXX.....	116,676	138,202	538,304
2. Net premium income (including \$.....0 non-health premium income).....	XXX.....	48,300,786	53,926,934	211,916,338
3. Change in unearned premium reserves and reserve for rate credits.....	XXX.....			
4. Fee-for-service (net of \$.....0 medical expenses).....	XXX.....			
5. Risk revenue.....	XXX.....			
6. Aggregate write-ins for other health care related revenues.....	XXX.....	0	0	0
7. Aggregate write-ins for other non-health revenues.....	XXX.....	0	0	0
8. Total revenues (Lines 2 to 7).....	XXX.....	48,300,786	53,926,934	211,916,338
Hospital and Medical:				
9. Hospital/medical benefits.....		32,075,113	37,926,097	154,916,074
10. Other professional services.....				
11. Outside referrals.....		395,829	504,604	2,092,531
12. Emergency room and out-of-area.....		7,712,017	9,179,658	36,895,019
13. Prescription drugs.....		15,630,554	14,653,827	62,031,618
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		(150,586)	565,533	1,015,051
16. Subtotal (Lines 9 to 15).....	0	55,662,927	62,829,719	256,950,293
Less:				
17. Net reinsurance recoveries.....		19,468,137	19,097,098	78,110,142
18. Total hospital and medical (Lines 16 minus 17).....	0	36,194,790	43,732,621	178,840,151
19. Non-health claims (net).....				
20. Claims adjustment expenses, including \$.....2,644,239 cost containment expenses.....		3,336,588	1,935,768	12,046,965
21. General administrative expenses.....		8,813,033	5,113,004	23,992,818
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only).....				
23. Total underwriting deductions (Lines 18 through 22).....	0	48,344,412	50,781,393	214,879,934
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX.....	(43,626)	3,145,541	(2,963,596)
25. Net investment income earned.....		544,527	596,007	2,441,466
26. Net realized capital gains (losses) less capital gains tax of \$.....663,583.....		2,496,334	65,945	(125,026)
27. Net investment gains or (losses) (Lines 25 plus 26).....	0	3,040,861	661,952	2,316,440
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)].....				
29. Aggregate write-ins for other income or expenses.....	0	30,185	25,058	261,242
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX.....	3,027,420	3,832,551	(385,914)
31. Federal and foreign income taxes incurred.....	XXX.....	972,146	811,403	511,586
32. Net income (loss) (Lines 30 minus 31).....	XXX.....	2,055,274	3,021,148	(897,500)

DETAILS OF WRITE-INS				
0601.	XXX.....			
0602.	XXX.....			
0603.	XXX.....			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX.....	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	XXX.....	0	0	0
0701.	XXX.....			
0702.	XXX.....			
0703.	XXX.....			
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX.....	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	XXX.....	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0	0
2901. Licensing fee income.....		24,802		160,000
2902. Miscellaneous Income.....		5,383	25,058	101,242
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	30,185	25,058	261,242

Statement as of March 31, 2020 of the

HMO Partners, Inc

STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33.	Capital and surplus prior reporting year.....	68,543,028	68,141,933	68,141,933
34.	Net income or (loss) from Line 32.....	2,055,274	3,021,148	(897,500)
35.	Change in valuation basis of aggregate policy and claim reserves.....			
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$.0.....	(6,097,197)	1,338,359	2,563,494
37.	Change in net unrealized foreign exchange capital gain or (loss).....			
38.	Change in net deferred income tax.....	2,433,062	(46,820)	261,155
39.	Change in nonadmitted assets.....	(5,949,472)	(839,083)	(885,085)
40.	Change in unauthorized and certified reinsurance.....			
41.	Change in treasury stock.....			
42.	Change in surplus notes.....			
43.	Cumulative effect of changes in accounting principles.....			
44.	Capital changes:			
44.1	Paid in.....			
44.2	Transferred from surplus (Stock Dividend).....			
44.3	Transferred to surplus.....			
45.	Surplus adjustments:			
45.1	Paid in.....			
45.2	Transferred to capital (Stock Dividend).....			
45.3	Transferred from capital.....			
46.	Dividends to stockholders.....		(640,968)	(640,968)
47.	Aggregate write-ins for gains or (losses) in surplus.....	0	0	0
48.	Net change in capital and surplus (Lines 34 to 47).....	(7,558,333)	2,832,636	401,096
49.	Capital and surplus end of reporting period (Line 33 plus 48).....	60,984,696	70,974,569	68,543,028

DETAILS OF WRITE-INS			
4701.			
4702.			
4703.			
4798.	Summary of remaining write-ins for Line 47 from overflow page.....	0	0
4799.	Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above).....	0	0

Statement as of March 31, 2020 of the

HMO Partners, Inc

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	46,327,550	56,123,365	210,498,515
2. Net investment income.....	679,921	612,091	2,528,697
3. Miscellaneous income.....			
4. Total (Lines 1 through 3).....	47,007,472	56,735,456	213,027,213
5. Benefit and loss related payments.....	48,380,932	42,410,229	177,075,085
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	19,375,903	5,251,977	24,267,581
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(663,583)	(0)	2,500,000
10. Total (Lines 5 through 9).....	67,093,252	47,662,206	203,842,666
11. Net cash from operations (Line 4 minus Line 10).....	(20,085,781)	9,073,250	9,184,547
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	13,886,981	1,529,227	10,218,082
12.2 Stocks.....	6,940,993	143,526	1,731,101
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	44,763	44,136	144,832
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			402
12.7 Miscellaneous proceeds.....	102,645		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	20,975,382	1,716,889	12,094,417
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	17,094,571	2,271,615	11,398,112
13.2 Stocks.....	7,937,386		1,902,604
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....		32,208	136,068
13.6 Miscellaneous applications.....		198,873	298,864
13.7 Total investments acquired (Lines 13.1 to 13.6).....	25,031,956	2,502,696	13,735,648
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(4,056,574)	(785,807)	(1,641,230)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....		640,968	640,968
16.6 Other cash provided (applied).....	10,550,971	(3,391,528)	965,172
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	10,550,971	(4,032,496)	324,204
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(13,591,384)	4,254,947	7,867,521
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	41,986,751	34,119,231	34,119,231
19.2 End of period (Line 18 plus Line 19.1).....	28,395,368	38,374,178	41,986,751

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at End of:										
1. Prior Year.....	58,633		53,256					5,377		
2. First Quarter.....	54,834		49,690					5,144		
3. Second Quarter.....	0									
4. Third Quarter.....	0									
5. Current Year.....	0									
6. Current Year Member Months.....	165,593		150,112					15,481		
Total Member Ambulatory Encounters for Period:										
7. Physician.....	30,675		24,026					6,649		
8. Non-Physician.....	50,233		40,855					9,378		
9. Total.....	80,908	0	64,881	0	0	0	0	16,027	0	0
10. Hospital Patient Days Incurred.....	5,212		4,413					799		
11. Number of Inpatient Admissions.....	1,497		1,290					207		
12. Health Premiums Written (a).....	72,295,210		60,396,654					11,898,555		
13. Life Premiums Direct.....	0									
14. Property/Casualty Premiums Written.....	0									
15. Health Premiums Earned.....	72,295,210		60,396,654					11,898,555		
16. Property/Casualty Premiums Earned.....	0									
17. Amount Paid for Provision of Health Care Services.....	66,889,123		57,487,193					9,401,930		
18. Amount Incurred for Provision of Health Care Services.....	55,662,927		46,003,772					9,659,155		

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees \$.....9,659,155.

Q07

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1	2	3	4	5	6	7
Account	1 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days	Total
Claims Unpaid (Reported)						
0399999. Aggregate Accounts Not Individually Listed-Covered.....	5,674,102	73,034	2,500	5,091		5,754,728
0499999. Subtotals.....	5,674,102	73,034	2,500	5,091	0	5,754,728
0599999. Unreported Claims and Other Claim Reserves.....						17,642,090
0699999. Total Amounts Withheld.....						1,668,134
0799999. Total Claims Unpaid.....						25,064,952
0899999. Accrued Medical Incentive Pool and Bonus Amounts.....						2,809,219

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical).....	19,153,590	28,654,748	1,938,125	14,172,115	21,091,715	23,771,846
2. Medicare Supplement.....					0	
3. Dental only.....					0	
4. Vision only.....					0	
5. Federal Employees Health Benefits Plan.....					0	
6. Title XVIII - Medicare.....	1,462,187	4,917,343	317,700	1,917,777	1,779,887	2,351,140
7. Title XIX - Medicaid.....					0	
8. Other health.....					0	
9. Health subtotal (Lines 1 to 8).....	20,615,777	33,572,091	2,255,825	16,089,892	22,871,602	26,122,986
10. Healthcare receivables (a).....		10,065,219			0	
11. Other non-health.....					0	
12. Medical incentive pools and bonus amounts.....	806,571	(174,806)	2,807,307	1,918	3,613,878	3,591,580
13. Totals (Lines 9-10+11+12).....	21,422,348	23,332,066	5,063,132	16,091,810	26,485,480	29,714,566

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of the company are presented on the basis of accounting practices prescribed or permitted by the Arkansas Insurance Department.

The Arkansas Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Arkansas for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Arkansas Insurance Law. The National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures* manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Arkansas.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
NET INCOME					
(1) HMO Partners, Inc Company state basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ 2,055,274	\$ (897,500)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 2,055,274	\$ (897,500)
SURPLUS					
(5) HMO Partners, Inc Company state basis (Page 3, line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 60,984,696	\$ 68,543,030
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 60,984,696	\$ 68,543,030

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Basis for Short-Term Investments

Short-term investments are stated at amortized cost.
- (2) Basis for Bonds and Amortization Schedule

Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Basis for Common Stocks

Common Stock is stated at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (4) Basis for Preferred Stocks

The Company does not have preferred stock.
- (5) Basis for Mortgage Loans

The Company does not have Mortgage Loans.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The prospective adjustment method is used to value all securities.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company does not have any investments in subsidiaries.

NOTES TO FINANCIAL STATEMENTS

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company does not have any investments in subsidiaries.

(9) Accounting Policies for Derivatives

The Company does not have any derivatives.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company does not anticipate investment income as a factor in the premium deficiency calculation.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

When setting reserves, the Company employs the 5 methods that are described below. Based on the estimates of these methods and also retrospective considerations, the company sets a best estimate and then an explicit margin is added to ensure that the estimate is sufficient. The average of the methods, as well as the spread of the estimates, is also considered when setting the respective liabilities. Aggregate liabilities are tested against other aggregate estimation methods to check for reasonableness, and any additional margin or adjustments are made.

- a. **Aggregate Method:** 12 months of paid claims are subtracted from 12 months of estimated incurred claims to get the liability estimate.
- b. **3 Month Average Method:** For the base liability estimate, the average liability of the third, fourth, and fifth month prior to the current month is used. Adjustments are made for trend, membership change, and backlog to determine the current month's estimate of liability.
- c. **Previous Year's IBNR Method:** This method is similar to the Three Month Average Method, except that the actual reserve from one year ago is used as the base estimate of liability. This is projected forward using adjustments for trend, membership change, and backlog.
- d. **CY Lag Method:** This method calculates completion factors by incurral year. Completion factors used for the current year are based on the previous year's experience. Completion factors for the most recent 3 years are set manually.
- e. **12 Month CF Method:** This method is identical to the CY Lag Method, except that historical completion factors are based on 12 months of rolling data.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Pharmacy rebate receivable estimates are based upon the prior quarter's invoiced amounts.

D. Going Concern

For the period ending March 31, 2020 management has evaluated the Company’s ability to continue as a going concern. Management has concluded that there is not substantial doubt that the Company can continue as a going concern, therefore, there are no policies in place to alleviate such situations.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

N/A

B. Debt Restructuring

N/A

C. Reverse Mortgages

N/A

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities
(1) Description of Sources Used to Determine Prepayment Assumptions

For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody’s Analytics. Moody’s applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody’s projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors’ models.

(2) Other-Than-Temporary Impairments

N/A

(3) Recognized OTTI Securities

N/A

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 47,860
	2. 12 Months or Longer	\$
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 1,452,717
	2. 12 Months or Longer	\$

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

N/A

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no repurchase agreements and/or security lending transactions at this time.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions

The Company has no Repurchase Agreements Transactions Accounted for as Secured Borrowing.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

The Company has no Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

The Company has no Repurchase Agreements Transactions Accounted for as a Sale.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

The Company has no Working Capital Finance Investments at this time.

J. Real Estate

The Company has no investments in real estate at this time.

K. Low-Income Housing Tax Credits (LIHTC)

The Company has no investments in low-income housing tax credits.

L. Restricted Assets

The Company has no restricted assets at this time.

M. Working Capital Finance Investments

The Company has no Working Capital Finance Investments at this time.

N. Offsetting and Netting of Assets and Liabilities

The Company does not offset or net Assets and Liabilities.

O. 5GI Securities

The Company does not hold 5* Securities at this time.

NOTES TO FINANCIAL STATEMENTS

P. Short Sales

Not Applicable

Q. Prepayment Penalty and Acceleration Fees

(1) Number of CUSIPs	1
(2) Aggregate Amount of Investment Income	\$ 1,358

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

This company does not have Derivative Instruments.

A. Derivatives Under SSAP No. 86 – Derivatives

- (1)

Market Risk, Credit Risk and Cash Requirements

None
- (2)

Objectives for Derivative Use

None
- (3)

Accounting Policies for Recognition and Measurement

None
- (4)

Identification of Whether Derivative Contracts with Financing Premiums

None
- (5)

Net Gain or Loss Recognized

None
- (6)

Net Gain or Loss Recognized from Derivatives that no Longer Qualify for Hedge Accounting

None
- (7)

Derivatives Accounted for as Cash Flow Hedges

(a)

None

(b)

None
- (8)

Total Premium Costs for Contracts

None

B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees

None

NOTES TO FINANCIAL STATEMENTS

Note 9 – Income Taxes

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2020			2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$ 3,334,202	\$ 351,442	\$ 3,685,644	\$ 2,266,869	\$	\$ 2,266,869	\$ 1,067,333	\$ 351,442	\$ 1,418,775
b. Statutory valuation allowance adjustment									
c. Adjusted gross deferred tax assets (1a-1b)	\$ 3,334,202	\$ 351,442	\$ 3,685,644	\$ 2,266,869	\$	\$ 2,266,869	\$ 1,067,333	\$ 351,442	\$ 1,418,775
d. Deferred tax assets nonadmitted	835,969		835,969				835,969		835,969
e. Subtotal net admitted deferred tax asset (1c-1d)	\$ 2,498,233	\$ 351,442	\$ 2,849,675	\$ 2,266,869	\$	\$ 2,266,869	\$ 231,364	\$ 351,442	\$ 582,806
f. Deferred tax liabilities		2,744	2,744	1,414	1,017,887	1,019,301	(1,414)	(1,015,143)	(1,016,557)
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$ 2,498,233	\$ 348,698	\$ 2,846,931	\$ 2,265,455	\$ (1,017,887)	\$ 1,247,568	\$ 232,778	\$ 1,366,585	\$ 1,599,363

2. Admission Calculation Components SSAP No. 101

	2020			2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 2,216,189	\$ 351,442	\$ 2,567,631	\$ 1,148,855	\$	\$ 1,148,855	\$ 1,067,334	\$ 351,442	\$ 1,418,776
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	279,300		279,300	279,300		279,300			
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date				279,300		279,300	(279,300)		(279,300)
2. Adjusted gross deferred tax assets allowed per limitation threshold									
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	2,744		2,744	838,713		838,713	(835,969)		(835,969)
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c))	\$ 2,498,233	\$ 351,442	\$ 2,849,675	\$ 2,266,868	\$	\$ 2,266,868	\$ 231,365	\$ 351,442	\$ 582,807

3. Other Admissibility Criteria

	2020	2019
a. Ratio percentage used to determine recovery period and threshold limitation amount	792.0%	792.0%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 62,529,881	\$ 61,636,371

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2020		2019		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 3,334,202	\$ 351,442	\$ 2,266,869	\$	\$ 1,067,333	\$ 351,442
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 2,498,233	\$ 351,442	\$ 2,266,869	\$	\$ 231,364	\$ 351,442
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

B. Deferred Tax Liabilities Not Recognized

1. The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:

N/A
2. The cumulative amount of each type of temporary difference is:

N/A
3. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are:

N/A
4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is:

N/A

C. Current and Deferred Income Taxes

1. Current Income Tax

	1 2020	2 2019	3 (Col 1-2) Change
a. Federal	\$ 972,147	\$ 546,203	\$ 425,944
b. Foreign	\$	\$	\$
c. Subtotal	\$ 972,147	\$ 546,203	\$ 425,944
d. Federal income tax on net capital gains	\$ 663,583	\$ 21,699	\$ 641,884
e. Utilization of capital loss carry-forwards	\$	\$	\$
f. Other	\$	\$ (34,617)	\$ 34,617
g. Federal and Foreign income taxes incurred	\$ 1,635,730	\$ 533,285	\$ 1,102,445

2. Deferred Tax Assets

	1 2020	2 2019	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$ 119,568	\$ 136,459	\$ (16,891)
2. Unearned premium reserve	177,768	131,666	46,102
3. Policyholder reserves			
4. Investments			
5. Deferred acquisition costs			
6. Policyholder dividends accrual			
7. Fixed assets			
8. Compensation and benefits accrual	787,826	739,953	47,873
9. Pension accrual			
10. Receivables - nonadmitted	1,636,773	648,634	988,139

NOTES TO FINANCIAL STATEMENTS

	1	2	3
	2020	2019	(Col 1-2) Change
11. Net operating loss carry-forward			
12. Tax credit carry-forward			
13. Other (items <=5% and >5% of total ordinary tax assets)	612,267	610,157	2,110
Other (items listed individually >5%of total ordinary tax assets)			
99. Subtotal	\$ 3,334,202	\$ 2,266,869	\$ 1,067,333
b. Statutory valuation allowance adjustment			
c. Nonadmitted	835,969		835,969
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 2,498,233	\$ 2,266,869	\$ 231,364
e. Capital:			
1. Investments	\$ 351,442	\$	\$ 351,442
2. Net capital loss carry-forward			
3. Real estate			
4. Other (items <=5% and >5% of total capital tax assets)			
Other (items listed individually >5% of total capital tax assets)			
99. Subtotal	\$ 351,442	\$	\$ 351,442
f. Statutory valuation allowance adjustment			
g. Nonadmitted			
h. Admitted capital deferred tax assets (2e99-2f-2g)	351,442		351,442
i. Admitted deferred tax assets (2d+2h)	\$ 2,849,675	\$ 2,266,869	\$ 582,806

3. Deferred Tax Liabilities

	1	2	3
	2020	2019	(Col 1-2) Change
a. Ordinary:			
1. Investments	\$	\$ 1,414	\$ (1,414)
2. Fixed assets			
3. Deferred and uncollected premium			
4. Policyholder reserves			
5. Other (items <=5% and >5% of total ordinary tax liabilities)			
Other (items listed individually >5% of total ordinary tax liabilities)			
99. Subtotal	\$	\$ 1,414	\$ (1,414)
b. Capital:			
1. Investments	\$ 2,744	\$ 1,017,887	\$ (1,015,143)
2. Real estate			
3. Other (Items <=5% and >5% of total capital tax liabilities)			
Other (items listed individually >5% of total capital tax liabilities)			
99. Subtotal	\$ 2,744	\$ 1,017,887	\$ (1,015,143)
c. Deferred tax liabilities (3a99+3b99)	\$ 2,744	\$ 1,019,301	\$ (1,016,557)
4. Net Deferred Tax Assets/Liabilities (2i – 3c)	\$ 2,846,931	\$ 1,247,568	\$ 1,599,363

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	\$ 775,110	21.0%
Change in nonadmitted assets	1,159	%
Proration of tax exempt investment income		%
Tax exempt income deduction		%
Dividends received deduction	(4,635)	(0.1)%
Disallowed travel and entertainment	1,549	%
Other permanent differences	781,938	21.2%
Temporary Differences:		
Total ordinary DTAs		%
Total ordinary DTLs		%
Total capital DTAs		%
Total capital DTLs		%
Other:		
Statutory valuation allowance adjustment		%
Accrual adjustment – prior year		%
Other	(2,352,454)	(63.7)%
Totals	\$ (797,333)	(21.6)%
Federal and foreign income taxes incurred	972,147	26.3%
Realized capital gains (losses) tax	663,583	18.0%
Change in net deferred income taxes	(2,433,062)	(65.9)%
Total statutory income taxes	\$ (797,332)	(21.6)%

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
None	\$		

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amounts
2020	\$ 1,635,729
2019	\$ 567,902

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code is 0.

F. Consolidated Federal Income Tax Return

The Company does not file a Consolidated Federal Income Tax Return.

G. Federal or Foreign Federal Income Tax Loss Contingencies:

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

The Company does not owe RTT.

I. Alternative Minimum Tax Credit

The Company does not have any AMT credits.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

A. Debt Including Capital Notes

As of March 31, 2020, the Company has no capital notes. As of March 31, 2020, the Company's liability for borrowed money was zero (\$-0-).

B. FHLB (Federal Home Loan Bank) Agreements

As of March 31, 2020, the Company has no FHLB agreements.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

N/A

B. Investment Policies and Strategies

N/A

C. Fair Value of Plan Assets

N/A

D. Basis Used to Determine Expected Long-Term Rate-of-Return

N/A

E. Defined Contribution Plans

No significant changes

F. Multiemployer Plans

The Company does not participate in multiemployer plans.

NOTES TO FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans

N/A

H. Postemployment Benefits and Compensated Absences

The Company does not offer a postretirement benefit plan.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

N/A

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported As Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

Not Applicable

C. Wash Sales

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Other Invested Assets	\$	\$	\$	\$ 9,929,316	\$ 9,929,316
Long Term Bonds	\$	\$ 294,054	\$	\$	\$ 294,054
Mutual Funds	\$	\$ 6,291,901	\$	\$	\$ 6,291,901
SSP	\$ 591,381	\$	\$	\$	\$ 591,381
Cash Equivalent Exempt MM Mutual Fund	\$	\$ 943,862	\$	\$	\$ 943,862
Total	\$ 591,381	\$ 7,529,817	\$	\$ 9,929,316	\$ 18,050,514
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

The Company does not have fair value measurements in Level 3.

(3) Policies when Transfers Between Levels are Recognized

The Company does not have any transfers between levels of fair value measurement.

NOTES TO FINANCIAL STATEMENTS

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

As of March 31, 2020, the reported fair value of the reporting entity’s investments in Level 2 include equity mutual funds with a value of \$7,235,763 and Level 2 Long Term Bonds with a value of \$294,054. Fair Value measurements for these equity securities are provided by the fund and indicate the closing NAV at March 31, 2020. Fair Value measurements for the Long Term Bonds are provided by third party pricing vendors and the reporting entity’s custody firm. All Fair Value Measurements are provided in US Dollars.

(5) Fair Value Disclosures for Derivative Assets and Liabilities

The company does not have any derivative assets and liabilities.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

N/A

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Other Invested Assets	\$ 9,929,316	\$ 9,929,316	\$	\$	\$	\$ 9,929,316	\$
Long Term Bonds	\$ 294,054	\$ 294,054	\$	\$ 294,054	\$	\$	\$
Mutual Funds	\$ 6,291,901	\$ 6,291,901	\$	\$ 6,291,901	\$	\$	\$
SSP	\$ 591,381	\$ 591,381	\$ 591,381	\$	\$	\$	\$
Cash Equivalent Exempt MM Mutual Fund	\$ 943,862	\$ 943,862	\$	\$ 943,862	\$	\$	\$

D. Not Practicable to Estimate Fair Value

The Company does not have any of these securities at this time.

E. NAV Practical Expedient Investments

1. Martingale Investment Trust – Series 1 Low Volatility Large Cap+

This strategy seeks to meet or exceed equity market returns while realizing significantly less volatility. This investment focuses on identifying and investing in low risk companies with sound fundamental properties. The portfolio is considered to be a low risk portfolio with broad, stable sector diversification. The fund contains 214 individual holdings as of 03/31/2020 with the top 10% of all holdings representing 13.3% of all fund holdings. Overall, the risk target of this portfolio is to perform with 70%-80% of the overall market volatility of the Russell 1000 Index.

The fund is able to be liquidated on a monthly basis. Because the underlying portfolio contains assets that are part of the Russell 1000 Index, it is very probable that the fund would not liquidate at the NAV of a prior month. It is possible the fund could be liquidated at a higher or lower price depending on overall market actions.

Barings U.S. Loan Fund Series – Tranche A

The Barings investment process is a focused and detailed fundamental bottom-up due diligence. The firm's investment philosophy is based on the belief that long-term, risk-adjusted returns can best be achieved through active portfolio management coupled with strong fundamental credit underwriting with the goal of minimizing principal losses. The firm takes a credit-intensive approach when selecting assets that seeks to determine where favorable value exists within companies on a relative basis to other investment alternatives.

The average number of loans in the portfolio is 192 at the end of the first quarter 2020, with 13.6% in the top ten holdings. The portfolio is diversified across eleven sectors, with five sectors containing more than 10% of all holdings. Average annualized default since inception is 0.5%, while the historical average is 2.9%.

The fund has daily liquidity but a 30 calendar day prior to withdraw notice is necessary. As of 3/31/20, there are \$1.0 Billion assets in the Commingled Fund.

2. Not Applicable (The investments can be redeemed on a monthly basis.)

3. Not Applicable (There is no required capital commitment for the investments in Martingale or Barings)

4. Redemption of shares of either holding are processed on a monthly basis at prevailing market NAV.

5. Not Applicable

6. Not Applicable (There are no restrictions to viewing the investments of the Martingale Investment Trust – Series 1 Low Volatility Large Cap+ or the Barings U.S. Loan Fund Series – Tranche A. The holdings are provided to the Investor in each of the fund’s annual reports, and can be requested at any month end closing.)

NOTES TO FINANCIAL STATEMENTS

7. Not Applicable (The investor has not made a decision to redeem shares of the Martingale Investment Trust – Series 1 Low Volatility Large Cap+ or the Barings U.S. Loan Fund Series – Tranche A at this time.)

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

No significant changes

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section1 – General Interrogatories

- (1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]
If yes, give full details.
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]
 - a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate.
 - b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

The Company did not have any uncollectible reinsurance written off during the year.

C. Commutation of Ceded Reinsurance

There was no commutation of reinsurance during the year.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

There was no certified reinsurer rating downgraded or status subject to revocation during the year.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate Accrued Retrospective Premium Adjustments

No significant changes

B. Retrospective Premiums Recorded Through Written Premium or Adjustment to Earned Premium

No significant changes

C. Amount and Percentage of Net Premiums Written Subject to Retrospective Rating Features

No significant changes

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

No significant changes

NOTES TO FINANCIAL STATEMENTS

E. Risk Sharing Provisions of the Affordable Care Act

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions

Yes [X] No []
- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year to date:

a. Permanent ACA Risk Adjustment Program		AMOUNT
Assets		
1. Premium adjustments receivable due to ACA Risk Adjustment	\$	442,798
Liabilities		
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$	
3. Premium adjustments payable due to ACA Risk Adjustment	\$	(77,793)
Operations (Revenue & Expenses)		
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$	
5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	\$	
b. Transitional ACA Reinsurance Program		AMOUNT
Assets		
1. Amounts recoverable for claims paid due to ACA Reinsurance	\$	
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	\$	
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$	
Liabilities		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	\$	
5. Ceded reinsurance premiums payable due to ACA Reinsurance	\$	
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	\$	
Operations (Revenue & Expenses)		
7. Ceded reinsurance premiums due to ACA Reinsurance	\$	
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$	
9. ACA Reinsurance contributions – not reported as ceded premium	\$	
c. Temporary ACA Risk Corridors Program		AMOUNT
Assets		
1. Accrued retrospective premium due to ACA Risk Corridors	\$	
Liabilities		
3. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$	
Operations (Revenue & Expenses)		
3. Effect of ACA Risk Corridors on net premium income (paid/received)	\$	
4. Effect of ACA Risk Corridors on change in reserves for rate credits	\$	

- (3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	1 Receivable	2 (Payable)	3 Receivable	4 (Payable)	5 Receivable	6 (Payable)	7 Receivable	8 (Payable)		9 Receivable	10 (Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable	\$ 442,798				\$ 442,798				A	\$ 442,798	
2. Premium adjustments (payable)		(77,793)				(77,793)			B		(77,793)
3. Subtotal ACA Permanent Risk Adjustment Program	\$ 442,798	\$ (77,793)			\$ 442,798	\$ (77,793)				\$ 442,798	\$ (77,793)
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	\$	\$	\$	\$	\$	\$	\$	\$	C	\$	\$
2. Amounts recoverable for claims unpaid (contra liability)									D		
3. Amounts receivable relating to uninsured plans									E		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F		
5. Ceded reinsurance premiums payable									G		
6. Liability for amounts held under uninsured plans									H		
7. Subtotal ACA Transitional Reinsurance Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$

NOTES TO FINANCIAL STATEMENTS

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	1	2	3	4	5	6	7	8		0	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	I	\$	\$
2. Reserve for rate credits or policy experience rating refunds									J		
3. Subtotal ACA Risk Corridors Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
d. Total for ACA Risk Sharing Provisions	\$ 442,798	\$ (77,793)	\$	\$	\$ 442,798	\$ (77,793)	\$	\$		\$ 442,798	\$ (77,793)

Explanations of Adjustments

- A.
- B.
- C.
- D.
- E.
- F.
- G.
- H.
- I.
- J.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
					1	2	3	4		5	6
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. 2014											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	B	\$	\$
b. 2015											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	C	\$	\$
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	D	\$	\$
c. 2020											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	E	\$	\$
2. Reserve for rate credits or policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	F	\$	\$
d. Total for Risk Corridors	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$

- A.
- B.
- C.
- D.
- E.
- F.

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	5 Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015						
c. 2016						
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

12/31/19 Reserves	26,122,986
2019 Claims paid in 2020	<u>(20,615,771)</u>
Net	5,507,215
2019 Reserves Remaining	<u>(2,255,824)</u>
Favorable Development	<u>3,251,391</u>

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – Anticipated Salvage and Subrogation

No significant changes

HMO Partners, Inc
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒

1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

Yes ☐ No ☒

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☒ N/A ☐

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/28/2019

6.4

By what department or departments?
Arkansas Insurance Department

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes ☐ No ☒

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes ☒ No ☐

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

Statement as of March 31, 2020 of the

HMO Partners, Inc

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes []No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes []No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$0

13. Amount of real estate and mortgages held in short-term investments:

\$0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes []No [X]

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	0	0
14.23 Common Stock	0	0
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes []No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes []No []N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

16.3 Total payable for securities lending reported on the liability page:

\$0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X]No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank Institutional Trust and Custody	St. Louis, MO

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes []No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Gray D. Dillard	I
Martingale Asset Management, LP	U
Barings, LLC	U
Pacific Investment Management Company, LLC	U
JP Morgan	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [X]No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [X]No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
108526	Martingale Asset Management, LP	549300GXM5ZGZJXZ1Y74	SEC	NO

HMO Partners, Inc
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
106006	Barings, LLC	ANDKRHQKPRRG4Q2KLR05	SEC, CFTC, NFA	NO
104559	Pacific Investment Management Company LLC	549300KGPYQZXGMYYN38	SEC	NO
79	JP Morgan	K6Q0W1PS1L104IQL9C32	SEC	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes ☒ No ☐

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes ☐ No ☒

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes ☐ No ☒

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The security was purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes ☐ No ☒

HMO Partners, Inc
GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

1.	Operating Percentages:		
1.1	A&H loss percent		80.4 %
1.2	A&H cost containment percent		5.5 %
1.3	A&H expense percent excluding cost containment expenses		19.7 %
2.1	Do you act as a custodian for health savings accounts?	Yes []	No [X]
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.		0
2.3	Do you act as an administrator for health savings accounts?	Yes []	No [X]
2.4	If yes, please provide the amount of funds administered as of the reporting date.		0
3.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	Yes []	No [X]
3.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....	Yes []	No [X]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
Accident & Health - Affiliates									
37273.....	391338397.....	01/01/2020	Axis Reinsurance Company.....	IL.....	ASL/G.....	CMM.....	Authorized.....		

HMO Partners, Inc
SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

State, Etc.	1 Active Status (a)	Direct Business Only							
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/ Casualty Premiums	8 Total Columns 2 through 7	9 Deposit-Type Contracts
1. Alabama.....AL	N							0	
2. Alaska.....AK	N							0	
3. Arizona.....AZ	N							0	
4. Arkansas.....AR	L	59,471,380	11,898,555					71,369,936	
5. California.....CA	N							0	
6. Colorado.....CO	N							0	
7. Connecticut.....CT	N							0	
8. Delaware.....DE	N							0	
9. District of Columbia.....DC	N							0	
10. Florida.....FL	N							0	
11. Georgia.....GA	N							0	
12. Hawaii.....HI	N							0	
13. Idaho.....ID	N							0	
14. Illinois.....IL	N							0	
15. Indiana.....IN	N							0	
16. Iowa.....IA	N							0	
17. Kansas.....KS	N							0	
18. Kentucky.....KY	N							0	
19. Louisiana.....LA	N							0	
20. Maine.....ME	N							0	
21. Maryland.....MD	N							0	
22. Massachusetts.....MA	N							0	
23. Michigan.....MI	N							0	
24. Minnesota.....MN	N							0	
25. Mississippi.....MS	N							0	
26. Missouri.....MO	N							0	
27. Montana.....MT	N							0	
28. Nebraska.....NE	N							0	
29. Nevada.....NV	N							0	
30. New Hampshire.....NH	N							0	
31. New Jersey.....NJ	N							0	
32. New Mexico.....NM	N							0	
33. New York.....NY	N							0	
34. North Carolina.....NC	N							0	
35. North Dakota.....ND	N							0	
36. Ohio.....OH	N							0	
37. Oklahoma.....OK	N							0	
38. Oregon.....OR	N							0	
39. Pennsylvania.....PA	N							0	
40. Rhode Island.....RI	N							0	
41. South Carolina.....SC	N							0	
42. South Dakota.....SD	N							0	
43. Tennessee.....TN	N							0	
44. Texas.....TX	N							0	
45. Utah.....UT	N							0	
46. Vermont.....VT	N							0	
47. Virginia.....VA	N							0	
48. Washington.....WA	N							0	
49. West Virginia.....WV	N							0	
50. Wisconsin.....WI	N							0	
51. Wyoming.....WY	N							0	
52. American Samoa.....AS	N							0	
53. Guam.....GU	N							0	
54. Puerto Rico.....PR	N							0	
55. U.S. Virgin Islands.....VI	N							0	
56. Northern Mariana Islands.....MP	N							0	
57. Canada.....CAN	N							0	
58. Aggregate Other alien.....OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal.....	XXX	59,471,380	11,898,555	0	0	0	0	71,369,936	0
60. Reporting entity contributions for Employee Benefit Plans.....	XXX	925,274						925,274	
61. Total (Direct Business).....	XXX	60,396,655	11,898,555	0	0	0	0	72,295,210	0

DETAILS OF WRITE-INS

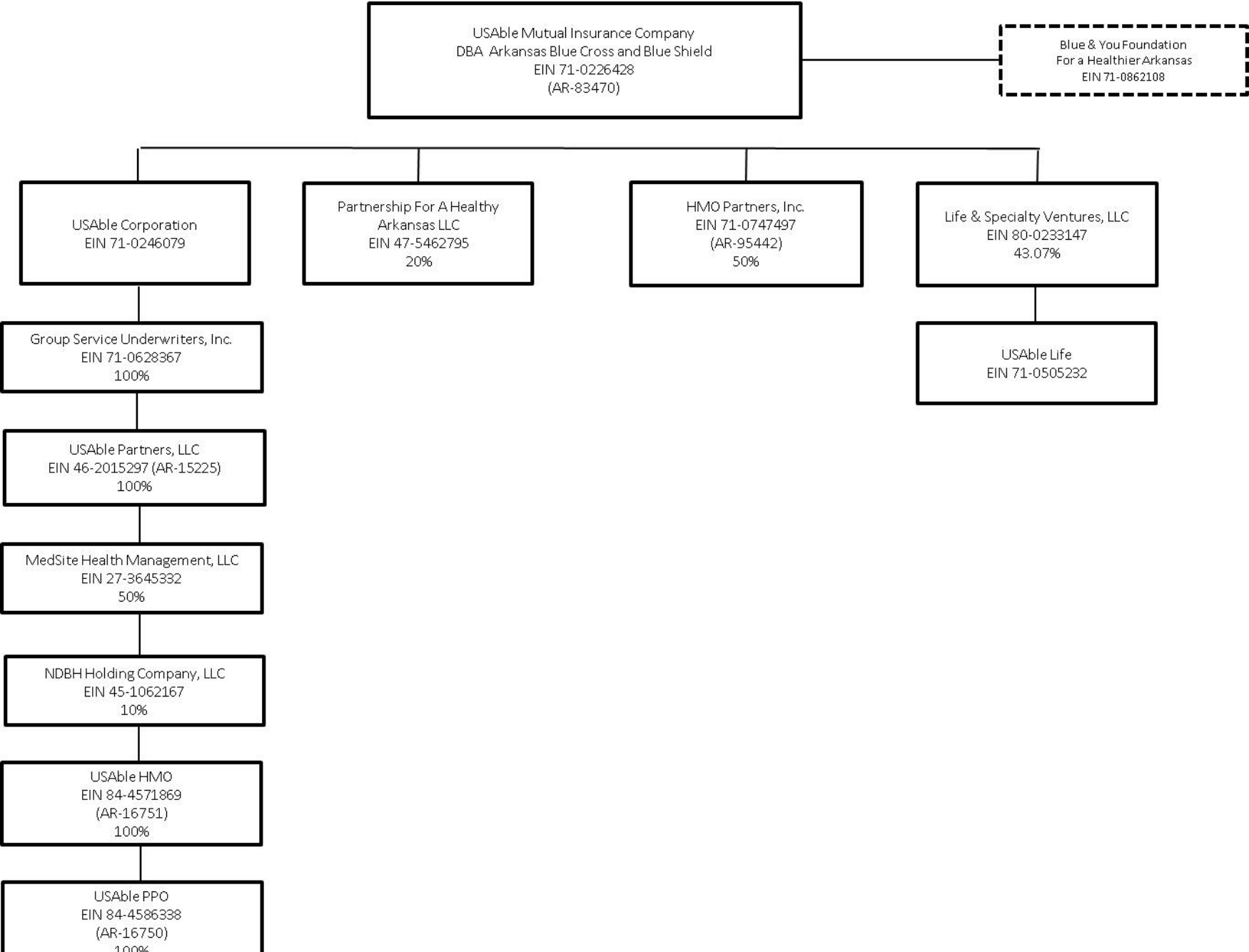
58001.								0	
58002.								0	
58003.								0	
58998. Summary of remaining write-ins for line 58 from overflow page.....		0	0	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....		0	0	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	1	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state.....	56

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
0876	USAbble Mutual Insurance Company	83470...	71-0226428..				USAbble Mutual Insurance Company.....	AR.....		USAbble Mutual Insurance Company.....	Board.....		USAbble Mutual Insurance Company.....	N.....	
0876	USAbble Mutual Insurance Company		71-0862108..				Blue & You Foundation.....	AR.....	NIA.....	USAbble Mutual Insurance Company.....	Ownership, Board, Influence		USAbble Mutual Insurance Company.....	N.....	
0876	USAbble Mutual Insurance Company		71-0246079..				USAbble Corporation.....	AR.....	DS.....	USAbble Mutual Insurance Company.....	Ownership, Board, Influence	100.000	USAbble Mutual Insurance Company.....	Y.....	
0876	USAbble Mutual Insurance Company		47-5462795..				Partnership for a Health Arkansas LLC.....	AR.....	DS.....	USAbble Mutual Insurance Company.....	Ownership, Influence, Board	20.000	USAbble Mutual Insurance Company.....	N.....	
0876	USAbble Mutual Insurance Company	95442...	71-0747497..				HMO Partners, Inc.....	AR.....	DS.....	USAbble Mutual Insurance Company.....	Ownership, Board, Influence	50.000	USAbble Mutual Insurance Company.....	N.....	
0876	USAbble Mutual Insurance Company		80-0233147..				Life & Specialty Ventures, Inc.....	DE.....	NIA.....	USAbble Mutual Insurance Company.....	Ownership, Board, Influence	40.750	USAbble Mutual Insurance Company.....	N.....	
0876	USAbble Mutual Insurance Company		71-0628367..				Group Service Underwriters, Inc.....	AR.....	DS.....	USAbble Corporation.....	Ownership, Influence	100.000	USAbble Mutual Insurance Company.....	N.....	
0876	USAbble Mutual Insurance Company		27-3645332..				MedSite Health Management, LLC.....	AR.....	DS.....	USAbble Corporation.....	Ownership, Board, Influence	50.000	USAbble Mutual Insurance Company.....	N.....	
0876	USAbble Mutual Insurance Company	15225...	46-2015297..				USAbble Partners, LLC.....	AR.....	DS.....	USAbble Corporation.....	Ownership, Board, Influence	100.000	USAbble Mutual Insurance Company.....	N.....	
0876	USAbble Mutual Insurance Company		45-1062167..				NDBH Holding Company, LLC.....	AR.....	DS.....	USAbble Corporation.....	Ownership, Influence	10.000	USAbble Mutual Insurance Company.....	N.....	
0876	USAbble Mutual Insurance Company	94358...	71-0505232..				USAbble Life.....	AR.....	IA.....	Life and Specialty Ventures, LLC.....	Ownership.....	100.000	USAbble Mutual Insurance Company.....	N.....	
0876	USAbble Mutual Insurance Company	16751...	84-4571869..				USAbble HMO.....	AR.....	DS.....	USAbble Corporation.....	Ownership, Board, Influence	100.000	USAbble Mutual Insurance Company.....	N.....	
0876	USAbble Mutual Insurance Company	16750...	84-4586338..				USAbble PPO.....	AR.....	DS.....	USAbble Corporation.....	Ownership, Board, Influence	100.000	USAbble Mutual Insurance Company.....	N.....	

Statement as of March 31, 2020 of the

HMO Partners, Inc

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:
1.

Bar Code:



* 9 5 4 4 2 2 0 2 0 3 6 5 0 0 0 0 1 *

NONE

Statement as of March 31, 2020 of the

HMO Partners, Inc

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	11,470,775	9,714,189
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		136,068
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(1,496,389)	1,815,933
6. Total gain (loss) on disposals.....	(308)	(50,582)
7. Deduct amounts received on disposals.....	44,763	144,832
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	9,929,316	11,470,775
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	9,929,316	11,470,775

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	61,030,699	59,178,286
2. Cost of bonds and stocks acquired.....	25,031,956	13,300,716
3. Accrual of discount.....	25,491	75,569
4. Unrealized valuation increase (decrease).....	(4,576,469)	680,300
5. Total gain (loss) on disposals.....	3,158,324	(53,151)
6. Deduct consideration for bonds and stocks disposed of.....	20,829,331	11,949,183
7. Deduct amortization of premium.....	45,175	201,838
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	1,358	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	63,796,852	61,030,699
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	63,796,852	61,030,699

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	53,550,929				53,550,929			53,550,929
2. NAIC 2 (a).....	6,750,988				6,750,988			6,750,988
3. NAIC 3 (a).....	206,356				206,356			206,356
4. NAIC 4 (a).....					0			
5. NAIC 5 (a).....					0			
6. NAIC 6 (a).....					0			
7. Total Bonds.....	60,508,273	0	0	0	60,508,273	0	0	60,508,273
PREFERRED STOCK								
8. NAIC 1.....					0			
9. NAIC 2.....					0			
10. NAIC 3.....					0			
11. NAIC 4.....					0			
12. NAIC 5.....					0			
13. NAIC 6.....					0			
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	60,508,273	0	0	0	60,508,273	0	0	60,508,273

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

QSI02

HMO Partners, Inc
SCHEDULE DA - PART 1

Short-Term Investments					
	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	3,741,220	XXX.....	3,728,801	8,594	

SCHEDULE DA - VERIFICATION

Short-Term Investments		
	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	6,471,255	2,471,927
2. Cost of short-term investments acquired.....		8,941,477
3. Accrual of discount.....	12,629	47,940
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	1,901	403
6. Deduct consideration received on disposals.....	2,744,564	4,990,492
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,741,220	6,471,255
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	3,741,220	6,471,255

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

HMO Partners, Inc

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,617,250	3,036,476
2. Cost of cash equivalents acquired.....	42,768,838	36,681,926
3. Accrual of discount.....	4,802	17,064
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		(1)
6. Deduct consideration received on disposals.....	43,447,027	38,118,215
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	943,862	1,617,250
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	943,862	1,617,250

Sch. A Pt. 2
NONE

Sch. A Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

QE01, QE02

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership

NONE

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income

Joint Venture or Partnership Interests That Have Underlying Characteristics of Mortgage Loans - Unaffiliated

97MSCM 3D 9	BABSON CAPITAL FLOATING RATE INCOME FUND		USA	Return of Capital	03/29/2018	02/29/2020	45,665					0		45,071	44,763		(308)	(308)	45,071
2399999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Mortgage Loans - Unaffiliated							45,665	0	0	0	0	0	0	45,071	44,763	0	(308)	(308)	45,071
4899999. Subtotal - Unaffiliated							45,665	0	0	0	0	0	0	45,071	44,763	0	(308)	(308)	45,071
5099999. Totals							45,665	0	0	0	0	0	0	45,071	44,763	0	(308)	(308)	45,071

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10	
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds - U.S. Government											
912810	SL	3	UNITED STATES TREASURY		03/13/2020.....	VARIOUS.....		221,960	200,000	330	1.....
912828	YS	3	UNITED STATES TREASURY		01/23/2020.....	Morgan Stanley.....		300,352	300,000	1,010	1.....
912828	YY	0	UNITED STATES TREASURY		01/09/2020.....	SG AMERICAS SECURITIES, LLC.....		200,961	200,000	125	1.....
912828	Z5	2	UNITED STATES TREASURY		02/11/2020.....	NOMURA SECURITIES/FIXED INCOME.....		1,197,797	1,200,000	544	1.....
912828	Z9	4	UNITED STATES TREASURY.....		02/28/2020.....	MLPFS INC FIXED INCOME.....		619,102	600,000	396	1.....
0599999. Total - Bonds - U.S. Government.....								2,540,171	2,500,000	2,404	XXX.....
Bonds - All Other Government											
302154	DB	2	EXPORT-IMPORT BANK OF KOREA.....	C.....	02/05/2020.....	EUROCLEAR.....		199,402	200,000		1FE.....
1099999. Total - Bonds - All Other Government.....								199,402	200,000	0	XXX.....
Bonds - U.S. Special Revenue and Special Assessment											
3132DV	4N	2	FH SD8029 - RMBS.....		03/05/2020.....	CITIGROUP GLOBAL MARKETS INC.....		101,042	98,585	55	1.....
3132DV	4W	2	FH SD8037 - RMBS.....		01/06/2020.....	BOFA SECURITIES INC.....		1,389,030	1,396,229	679	1.....
3132DV	5Q	4	FH SD8055 - RMBS.....		03/05/2020.....	CITIGROUP GLOBAL MARKETS INC.....		410,094	400,000	222	1.....
3137FR	K5	9	FHR 4961C A - CMO/RMBS.....		02/24/2020.....	BOFA SECURITIES INC.....		302,250	300,000	563	1.....
31418D	GM	8	FN MA3803 - RMBS.....		01/06/2020.....	CITIGROUP GLOBAL MARKETS INC.....		4,435,212	4,297,394	2,925	1.....
31418D	GN	6	FN MA3804 - RMBS.....		01/06/2020.....	CITIGROUP GLOBAL MARKETS INC.....		609,065	583,208	454	1.....
31418D	KT	8	FN MA3905 - RMBS.....		01/06/2020.....	MLPFS INC FIXED INCOME.....		5,586,336	5,484,361	3,199	1.....
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....								12,833,029	12,559,777	8,096	XXX.....
Bonds - Industrial and Miscellaneous											
06051G	HW	2	BANK OF AMERICA CORP.....		02/11/2020.....	MERRILL LYNCH PIERCE FENNER SMITH INC.....		305,943	300,000	2,272	1FE.....
404280	BK	4	HSBC HOLDINGS PLC.....	C.....	01/09/2020.....	UBS FINANCIAL SERVICES INC.....		214,102	200,000	2,694	1FE.....
60687Y	AM	1	MIZUHO FINANCIAL GROUP INC.....	C.....	01/09/2020.....	CITIGROUP GLOBAL MARKETS INC.....		208,094	200,000	2,149	1FE.....
64828X	AA	1	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2020.....		01/30/2020.....	GOLDMAN, SACHS & CO.....		203,215	200,000	550	1FE.....
842400	GN	7	SOUTHERN CALIFORNIA EDISON CO.....		03/30/2020.....	JP MORGAN SECURITIES LLC.....		102,645	100,000	627	1FE.....
89177H	AA	0	TPMT 19HY2 A1 - RMBS.....		01/31/2020.....	BOFA SECURITIES INC.....		225,832	224,116	133	1FE.....
94988J	5R	4	WELLS FARGO BANK NA.....		01/09/2020.....	CITIGROUP GLOBAL MARKETS INC.....		262,138	250,000	3,673	1FE.....
3899999. Total - Bonds - Industrial and Miscellaneous.....								1,521,968	1,474,116	12,097	XXX.....
8399997. Total - Bonds - Part 3.....								17,094,571	16,733,893	22,597	XXX.....
8399999. Total - Bonds.....								17,094,571	16,733,893	22,597	XXX.....
Common Stocks - Mutual Funds											
46636U	87	6	JPMORGAN: EQUITY INC R6.....		03/30/2020.....	U.S. Bank.....	428,895.785	7,937,386	XXX		
9499999. Total - Common Stocks - Mutual Funds.....								7,937,386	XXX	0	XXX.....
9799997. Total - Common Stocks - Part 3.....								7,937,386	XXX	0	XXX.....
9799999. Total - Common Stocks.....								7,937,386	XXX	0	XXX.....
9899999. Total - Preferred and Common Stocks.....								7,937,386	XXX	0	XXX.....
9999999. Total - Bonds, Preferred and Common Stocks.....								25,031,956	XXX	22,597	XXX.....

QE04

Statement as of March 31, 2020 of the

HMO Partners, Inc

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
Bonds - U.S. Government																							
38378U	8L	4	GNR 15H04B FA - CMO.....	..	03/20/2020.	Paydown.....		1,829	1,829	1,840	1,829		0		0		1,829		(0)	(0)	8	12/20/2064.	1.....
912828	3F	5	UNITED STATES TREASURY.....	..	01/06/2020.	GOLDMAN, SACHS & CO.....		1,037,773	1,000,000	990,156	992,017		16		16		992,033		45,740	45,740	3,276	11/15/2027.	1.....
912828	4J	6	UNITED STATES TREASURY.....	..	03/09/2020.	CITIGROUP GLOBAL MARKETS INC.....		200,508	200,000	199,422	199,902		56		56		199,957		550	550	1,696	04/30/2020.	1.....
912828	G3	8	UNITED STATES TREASURY.....	..	01/06/2020.	GOLDMAN, SACHS & CO.....		1,545,352	1,500,000	1,498,008	1,498,576		5		5		1,498,581		46,771	46,771	4,914	11/15/2024.	1.....
912828	L5	7	UNITED STATES TREASURY.....	..	01/06/2020.	SG AMERICAS SECURITIES, LLC.....		653,352	650,000	640,148	644,392		33		33		644,424		8,927	8,927	3,077	09/30/2022.	1.....
912828	VS	6	UNITED STATES TREASURY.....	..	01/06/2020.	GOLDMAN, SACHS & CO.....		3,097,617	3,000,000	2,967,654	2,976,737		105		105		2,976,842		120,775	120,775	29,552	08/15/2023.	1.....
912828	XQ	8	UNITED STATES TREASURY.....	..	01/06/2020.	CITIGROUP GLOBAL MARKETS INC.....		1,516,758	1,500,000	1,460,156	1,474,351		159		159		1,474,510		42,248	42,248	13,043	07/31/2022.	1.....
912828	YB	0	UNITED STATES TREASURY.....	..	01/06/2020.	GOLDMAN, SACHS & CO.....		591,469	600,000	601,546	601,498		(2)		(2)		601,496		(10,027)	(10,027)	3,842	08/15/2029.	1.....
0599999.	Total - Bonds - U.S. Government.....							8,644,657	8,451,829	8,358,930	8,389,303	0	371	0	371	0	8,389,673	0	254,985	254,985	59,408	XXX	XXX
Bonds - U.S. Political Subdivisions of States																							
054789	VK	5	AZLE TEX INDPT SCH DIST.....	..	01/06/2020.	BANK OF NEW YORK (VSIBG).....		229,907	220,000	230,498	228,322		(72)		(72)		228,250		1,657	1,657	3,496	02/15/2022.	1FE.....
2499999.	Total - Bonds - U.S. Political Subdivisions of States.....							229,907	220,000	230,498	228,322	0	(72)	0	(72)	0	228,250	0	1,657	1,657	3,496	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																							
3128MJ	3W	8	FH G08812 - RMBS.....	..	03/01/2020.	Paydown.....		108,140	108,140	103,911	104,375		16		16		104,390		3,750	3,750	631	04/01/2048.	1.....
3132DV	3M	5	FH SD8004 - RMBS.....	..	03/01/2020.	Paydown.....		17,829	17,829	18,049	18,042		(3)		(3)		18,040		(211)	(211)	102	08/01/2049.	1.....
3132DV	4W	2	FH SD8037 - RMBS.....	..	03/01/2020.	Paydown.....		9,865	9,865	9,815	9,815		0		0		9,815		51	51	30	01/01/2050.	1.....
3132XY	XM	4	FH Q56083 - RMBS.....	..	03/01/2020.	Paydown.....		38,313	38,313	37,771	37,817		2		2		37,819		494	494	247	05/01/2048.	1.....
3137FR	K5	9	FHR 4961C A - CMO/RMBS.....	..	03/01/2020.	Paydown.....		3,652	3,652	3,679	3,679		1		1		3,680		(28)	(28)	8	07/25/2034.	1.....
31418C	NE	0	FN MA3088 - RMBS.....	..	03/01/2020.	Paydown.....		116,565	116,565	118,445	118,336		(1)		(1)		118,335		(1,770)	(1,770)	772	08/01/2047.	1.....
31418C	U7	7	FN MA3305 - RMBS.....	..	03/01/2020.	Paydown.....		67,827	67,827	67,148	67,208		2		2		67,209		618	618	411	03/01/2048.	1.....
31418C	V2	7	FN MA3332 - RMBS.....	..	03/01/2020.	Paydown.....		109,130	109,130	108,039	108,135		3		3		108,138		993	993	674	04/01/2048.	1.....
31418D	FF	4	FN MA3765 - RMBS.....	..	03/01/2020.	Paydown.....		4,680	4,680	4,705	4,704		(0)		(0)		4,704		(24)	(24)	23	09/01/2049.	1.....
31418D	GK	2	FN MA3801 - RMBS.....	..	03/01/2020.	Paydown.....		1,886	1,886	1,877	1,877		0		0		1,877		9	9	9	10/01/2049.	1.....
31418D	GM	8	FN MA3803 - RMBS.....	..	03/01/2020.	Paydown.....		166,284	166,284	171,617	171,617		(97)		(97)		171,520		(5,236)	(5,236)	804	10/01/2049.	1.....
31418D	GN	6	FN MA3804 - RMBS.....	..	03/01/2020.	Paydown.....		27,043	27,043	28,242	28,242		(27)		(27)		28,215		(1,172)	(1,172)	149	10/01/2049.	1.....
31418D	KT	8	FN MA3905 - RMBS.....	..	03/01/2020.	Paydown.....		45,827	45,827	46,679	46,679		(10)		(10)		46,669		(842)	(842)	177	01/01/2050.	1.....
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....							717,042	717,042	719,979	460,493	0	(115)	0	(115)	0	720,411	0	(3,369)	(3,369)	4,036	XXX	XXX
Bonds - Industrial and Miscellaneous																							
009158	AV	8	AIR PRODUCTS AND CHEMICALS INC.....	..	01/06/2020.	PERSHING LLC.....		158,702	150,000	158,817	158,179		(34)		(34)		158,145		556	556	2,205	07/31/2024.	1FE.....
031162	BD	1	AMGEN INC.....	..	03/22/2020.	Call @ 100.00.....		151,358	150,000	151,781	150,572		(167)		(167)		150,404		(404)	(404)	3,816	10/01/2020.	2FE.....
05972M	AA	2	BANC 19CRE5 A - CMBS.....	..	03/17/2020.	Paydown.....		12,398	12,398	12,398	12,398				0		12,398			0	59	03/17/2036.	1FE.....
09062X	AF	0	BIAGEN INC.....	..	01/09/2020.	US BANCORP INVESTMENTS INC.....		108,751	100,000	106,876	106,390		(29)		(29)		106,355		2,396	2,396	1,328	09/15/2025.	1FE.....
12555D	AB	1	CIM 19INV1 A2 - CMO/RMBS.....	..	03/25/2020.	Paydown.....		7,709	7,709	7,694	7,642		(5)		(5)		7,637		72	72	36	02/25/2049.	1FE.....
126408	HD	8	CSX CORP.....	..	01/09/2020.	US BANCORP INVESTMENTS INC.....		424,620	400,000	424,640	423,227		(129)		(129)		423,098		1,522	1,522	2,680	11/01/2025.	2FE.....
13645R	AS	3	CANADIAN PACIFIC RAILWAY CO.....	C	01/09/2020.	US BANCORP INVESTMENTS INC.....		350,523	340,000	349,819	349,441		(58)		(58)		349,382		1,141	1,141	4,437	02/01/2025.	2FE.....
231021	AR	7	CUMMINS INC.....	..	01/06/2020.	VARIOUS.....		319,747	300,000	316,950	314,870		(78)		(78)		314,792		4,955	4,955	2,950	10/01/2023.	1FE.....
26829G	AA	6	ECMC 182 A - ABS.....	..	03/25/2020.	Paydown.....		1,939	1,939	1,937	1,925		0		0		1,925		14	14	9	09/25/2068.	1FE.....

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
29374A AB 0	EFF 191 A2 - ABS.....	..	03/20/2020.	Paydown.....				9,220		9,220							9,220					10/21/2024.	1FE.....
369550 AW 8	GENERAL DYNAMICS CORP.....	..	01/06/2020.	PERSHING LLC.....				501,160		500,000							489,755					08/15/2023.	1FE.....
37331N AB 7	GEORGIA-PACIFIC LLC.....	..	01/06/2020.	JP MORGAN SECURITIES LLC.....				513,485		500,000							510,967					11/01/2020.	1FE.....
438516 BD 7	HONEYWELL INTERNATIONAL INC.....	..	01/06/2020.	BARCLAYS CAPITAL INC.....				263,293		250,000							258,396					12/01/2023.	1FE.....
539830 BE 8	LOCKHEED MARTIN CORP.....	..	01/06/2020.	Morgan Stanley.....				312,822		300,000							312,248					03/01/2025.	1FE.....
58013M EL 4	MCDONALDS CORP.....	..	01/06/2020.	MERRILL LYNCH PIERCE FENNER SMITH INC				256,160		250,000							253,932					05/20/2021.	2FE.....
59981B AC 8	MCMLT 19GS1 A1 - CMO/RMBS.....	..	03/01/2020.	Paydown.....				2,532		2,532							2,544					07/25/2059.	1FE.....
64828X AA 1	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2020	..	03/25/2020.	Paydown.....				3,451		3,451							3,507					11/25/2059.	1FE.....
655844 BJ 6	NORFOLK SOUTHERN CORP.....	..	01/06/2020.	Amherst Securities Group LLC.....				153,251		150,000							152,635					04/01/2022.	2FE.....
755111 BT 7	RAYTHEON CO.....	..	01/06/2020.	State Street.....				252,465		250,000							251,019					10/15/2020.	1FE.....
833034 AH 4	SNAP-ON INC.....	..	01/06/2020.	State Street.....				373,905		350,000							370,425					09/01/2021.	1FE.....
89177H AA 0	TPMT 19HY2 A1 - RMBS.....	..	03/25/2020.	Paydown.....				10,590		10,590							10,670					05/25/2058.	1FE.....
89177X AA 5	TPMT 19HY3 A1A - RMBS.....	..	03/25/2020.	Paydown.....				6,533		6,533							6,540					10/27/2059.	1FE.....
90931E AA 2	UAL 191 A - ABS.....	..	02/25/2020.	Paydown.....				1,837		1,837							1,837					02/25/2033.	1FE.....
976656 CL 0	WISCONSIN ELECTRIC POWER CO.....	..	01/06/2020.	PERSHING LLC.....				100,285		100,000							99,981					12/15/2024.	1FE.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....							4,296,733		4,146,209							4,257,814					XXX	XXX
8399997.	Total - Bonds - Part 4.....							13,888,339		13,535,079							13,596,147					XXX	XXX
8399999.	Total - Bonds.....							13,888,339		13,535,079							13,596,147					XXX	XXX

Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded

072730 30 2	BAYER AKTIENGESELLSCHAFT EACH RE ADR	C	01/08/2020.	Cantor Fitzgerald.....		18,200.000		374,472	XXX		309,234		369,096		(59,862)					65,238		65,238		XXX	
084670 70 2	BERKSHIRE HATHWAY CL B ORD.....	..	01/08/2020.	MERRILL LYNCH,PIERCE,FENNER & SMITH		2,450.000		554,740	XXX		142,035		554,925		(412,890)					412,705		412,705		XXX	
15135U 10 9	CENOVUS ENERGY ORD.....	C	01/03/2020.	Stephens Inc.....		29,110.000		298,395	XXX		166,468		295,467		(128,999)					131,927		131,927		1,173	XXX
166764 10 0	CHEVRON ORD.....	..	01/16/2020.	PERSHING LLC.....		5,125.000		600,476	XXX		415,517		617,614		(202,097)					184,959		184,959		XXX	
17275R 10 2	CISCO SYSTEMS ORD.....	..	01/09/2020.	MERRILL LYNCH,PIERCE,FENNER & SMITH		4,000.000		189,037	XXX		84,463		191,840		(107,377)					104,574		104,574		1,400	XXX
20825C 10 4	CONOCOPHILLIPS ORD.....	..	01/06/2020.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		5,000.000		331,314	XXX		294,700		325,150		(30,450)					36,614		36,614		XXX	
219350 10 5	CORNING ORD.....	..	01/07/2020.	Stephens Inc.....		9,000.000		268,000	XXX		125,376		261,990		(136,614)					142,624		142,624		XXX	
303901 10 2	FAIRFAX FINANCIAL HOLDINGS ORD.....	C	01/16/2020.	Cantor Fitzgerald.....		1,000.000		464,823	XXX		406,323		469,110		(62,787)					58,499		58,499		8,500	XXX
314211 10 3	FEDERATED HERMES CL B ORD.....	..	01/07/2020.	MERRILL LYNCH,PIERCE,FENNER & SMITH		3,000.000		98,048	XXX		68,611		97,770		(29,159)					29,437		29,437		XXX	
40434L 10 5	HP ORD.....	..	01/06/2020.	STEPHENS INC.....		16,800.000		347,114	XXX		147,394		345,240		(197,846)					199,720		199,720		2,960	XXX
458140 10 0	INTEL ORD.....	..	01/09/2020.	Cantor Fitzgerald.....		5,700.000		337,361	XXX		129,083		341,145		(212,062)					208,278		208,278		XXX	
47233W 10 9	JEFFERIES FINANCIAL GROUP ORD.....	..	01/08/2020.	MERRILL LYNCH,PIERCE,FENNER & SMITH		20,000.000		422,413	XXX		320,800		427,400		(106,600)					101,613		101,613		XXX	

QE05.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1				3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
58933Y 10 5	MERCK & CO ORD.....			..	01/10/2020.	PERSHING LLC.....	3,925.000	352,520	XXX	129,822	356,979	(227,157)			(227,157)		129,822		222,698	222,698	2,394	XXX	
651639 10 6	NEWMONT ORD.....			..	01/06/2020.	STEPHENS INC.....	19,000.000	821,269	XXX	572,810	825,550	(252,740)			(252,740)		572,810		248,459	248,459		XXX	
717081 10 3	PFIZER ORD.....			..	01/06/2020.	MERRILL LYNCH PIERCE FENNER & SMITH INC.	6,350.000	246,752	XXX	115,443	248,793	(133,350)			(133,350)		115,443		131,309	131,309		XXX	
718546 10 4	PHILLIPS 66 ORD.....			..	01/07/2020.	MERRILL LYNCH,PIERCE,FENNER & SMITH	3,000.000	323,573	XXX	33,789	334,230	(300,441)			(300,441)		33,789		289,784	289,784		XXX	
739239 10 1	POWER CORP OF CANADA ORD.....			C	01/08/2020.	Cantor Fitzgerald.....	14,000.000	362,342	XXX	303,354	359,993	(56,639)			(56,639)		303,354		58,988	58,988		XXX	
80105N 10 5	SANOFI ADR REP 1 1/2 ORD.....			C	01/03/2020.	Cantor Fitzgerald.....	5,500.000	278,708	XXX	138,958	276,100	(137,142)			(137,142)		138,958		139,749	139,749		XXX	
878742 20 4	TECK RESOURCES CL B ORD.....			C	01/10/2020.	MERRILL LYNCH,PIERCE,FENNER & SMITH	17,000.000	269,635	XXX	169,322	295,290	(125,969)			(125,969)		169,322		100,313	100,313		XXX	
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....							6,940,993	XXX	4,073,502	6,993,681	..(2,920,179)	0	0	(2,920,179)	0	4,073,502	0	..2,867,490	2,867,490	16,428	XXX	XXX
9799997.	Total - Common Stocks - Part 4.....							6,940,993	XXX	4,073,502	6,993,681	..(2,920,179)	0	0	(2,920,179)	0	4,073,502	0	..2,867,490	2,867,490	16,428	XXX	XXX
9799999.	Total - Common Stocks.....							6,940,993	XXX	4,073,502	6,993,681	..(2,920,179)	0	0	(2,920,179)	0	4,073,502	0	..2,867,490	2,867,490	16,428	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....							6,940,993	XXX	4,073,502	6,993,681	..(2,920,179)	0	0	(2,920,179)	0	4,073,502	0	..2,867,490	2,867,490	16,428	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....							20,829,331	XXX	17,771,057	20,316,573	..(2,920,179)	(947)	0	(2,921,126)	0	17,669,650	0	..3,158,324	3,158,324	125,688	XXX	XXX

QE052

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

HMO Partners, Inc
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Bank of America..... Little Rock, AR.....					30,054,975	40,501,621	20,976,734	XXX
Simmons..... Pine Bluff, AR.....					13,202,373	15,012,828	1,873,541	XXX
US Bank..... Little Rock, AR.....					517,390	603,453	854,515	XXX
Regions MK..... Little Rock, AR.....					3,063	3,063	5,492	XXX
0199998. Deposits in.....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	0	0	0	0	0	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	43,777,801	56,120,964	23,710,283	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	43,777,801	56,120,964	23,710,283	XXX
0599999. Total Cash.....	XXX	XXX	0	0	43,777,801	56,120,964	23,710,283	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
60934N 50 0	FEDERATED TREAS OBL INST.....		03/30/2020.....	0.260		943,862	346	1,402
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....						943,862	346	1,402
8899999. Total - Cash Equivalents						943,862	346	1,402