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HEALTH QUARTERLY STATEMENT

As of September 30, 2018

of the Condition and Affairs of the

HMO Partners, Inc

NAIC Group Code.....876, 876 (Current Period) (Prior Period) NAIC Company Code..... 95442 Employer's ID Number..... 71-0747497

Organized under the Laws of Arkansas State of Domicile or Port of Entry Arkansas Country of Domicile US

Licensed as Business Type Health Maintenance Organization Is HMO Federally Qualified? Yes [X] No [ ]

Incorporated/Organized..... November 8, 1993 Commenced Business..... January 1, 1994

Statutory Home Office	320 West Capitol .. Little Rock .. AR .. US .. 72203-8069 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	320 West Capitol .. Little Rock .. AR .. US .. 72203-8069 *(Street and Number) (City or Town, State, Country and Zip Code)*	501-221-1800 *(Area Code) (Telephone Number)*
Mail Address	320 West Capitol .. Little Rock .. AR .. US .. 72203-8069 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	601 S. Gaines .. Little Rock .. AR .. US .. 72201 *(Street and Number) (City or Town, State, Country and Zip Code)*	501-378-2000 *(Area Code) (Telephone Number)*
Internet Web Site Address	healthadvantage-hmo.com	
Statutory Statement Contact	Scott Bradley Winter *(Name)*	501-399-3951 *(Area Code) (Telephone Number) (Extension)*
	sbwinter@arkbluecross.com *(E-Mail Address)*	501-378-3258 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. John Charles Glassford Jr.	President/CEO	2. Gray Donald Dillard	Treasurer/CFO
3. Scott Bradley Winter	Assistant Treasurer	4. Kathleen O'Dea Ryan	Vice President

OTHER

David Frank Bridges	Assistant Secretary	Robert Cecil Roberts	Vice Chairman
Steven Aaron Spaulding #	Chairman		

DIRECTORS OR TRUSTEES

James Robert Bailey	Curtis Edwin Barnett	Gray Donald Dillard	Lavanda Moore Gangluff APN
John Charles Glassford Jr.	Richard Loyd Gore DDS	Matthew Ridgway Jones #	Calvin Eugene Kellogg
Charles Edgar Phillips MD	Robert Cecil Roberts	Tonya Renee Robertson #	Steven Aaron Spaulding
Sherman Ellis Tate	Troy Russell Wells		

State of........ Arkansas
County of..... Pulaski

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
John Charles Glassford Jr.	Gray Donald Dillard	Scott Bradley Winter
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President/CEO	Treasurer/CFO	Assistant Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ____________________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number ________
2. Date filed ________
3. Number of pages attached ________

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Prior Year Net Admitted Assets
1. Bonds	51,561,480		51,561,480	40,342,609
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks	6,949,526		6,949,526	17,410,126
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....39,276,703), cash equivalents ($.....3,352,096) and short-term investments ($.....2,439,940)	45,068,739		45,068,739	43,778,195
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	10,554,768		10,554,768	
9. Receivables for securities	394,528		394,528	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	114,529,041	0	114,529,041	101,530,930
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	412,134		412,134	363,518
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)			0	
15.3 Accrued retrospective premiums ($.....1,923,565) and contracts subject to redetermination ($.....383,467)	2,307,031		2,307,031	3,141,547
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,140,254	544,782	595,472	2,142,020
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans	7,215,877	231,141	6,984,736	16,517,500
18.1 Current federal and foreign income tax recoverable and interest thereon	4,034,930		4,034,930	2,034,930
18.2 Net deferred tax asset	836,579		836,579	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care ($.....3,769,012) and other amounts receivable	4,975,316	1,206,305	3,769,011	3,293,365
25. Aggregate write-ins for other than invested assets	1,190,712	700,000	490,712	595,730
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	136,641,875	2,682,228	133,959,646	129,619,539
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	136,641,875	2,682,228	133,959,646	129,619,539

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Supplemental Savings Plan	490,712		490,712	478,033
2502. Other Assets	700,000	700,000	0	117,697
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	1,190,712	700,000	490,712	595,730

LIABILITIES, CAPITAL AND SURPLUS

		Current Period			Prior Year
		1 Covered	2 Uncovered	3 Total	4 Total
1.	Claims unpaid (less $.....8,698,798 reinsurance ceded)	26,298,947		26,298,947	21,050,120
2.	Accrued medical incentive pool and bonus amounts	4,657,444		4,657,444	3,777,518
3.	Unpaid claims adjustment expenses	460,393		460,393	472,111
4.	Aggregate health policy reserves, including the liability of $.....185,600 for medical loss ratio rebate per the Public Health Service Act	185,600		185,600	185,600
5.	Aggregate life policy reserves			0	
6.	Property/casualty unearned premium reserve			0	
7.	Aggregate health claim reserves			0	
8.	Premiums received in advance	3,601,676		3,601,676	3,316,757
9.	General expenses due or accrued	3,311,904		3,311,904	1,098,421
10.1	Current federal and foreign income tax payable and interest thereon (including $..........0 on realized gains (losses))	2,714,176		2,714,176	
10.2	Net deferred tax liability			0	377,930
11.	Ceded reinsurance premiums payable	176,832		176,832	169,637
12.	Amounts withheld or retained for the account of others	960,499		960,499	2,963,312
13.	Remittances and items not allocated	726,617		726,617	69,128
14.	Borrowed money (including $..........0 current) and interest thereon $..........0 (including $..........0 current)			0	
15.	Amounts due to parent, subsidiaries and affiliates	12,751,497		12,751,497	10,684,229
16.	Derivatives			0	
17.	Payable for securities			0	
18.	Payable for securities lending			0	
19.	Funds held under reinsurance treaties with ($..........0 authorized reinsurers, $..........0 unauthorized reinsurers and certified $..........0 reinsurers)			0	
20.	Reinsurance in unauthorized and certified ($..........0) companies			0	
21.	Net adjustments in assets and liabilities due to foreign exchange rates			0	
22.	Liability for amounts held under uninsured plans	8,967,983		8,967,983	17,907,229
23.	Aggregate write-ins for other liabilities (including $..........0 current)	0	0	0	12,109
24.	Total liabilities (Lines 1 to 23)	64,813,568	0	64,813,568	62,084,101
25.	Aggregate write-ins for special surplus funds	XXX	XXX	0	3,100,000
26.	Common capital stock	XXX	XXX	10,000	10,000
27.	Preferred capital stock	XXX	XXX		
28.	Gross paid in and contributed surplus	XXX	XXX	1,919,153	1,919,153
29.	Surplus notes	XXX	XXX		
30.	Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31.	Unassigned funds (surplus)	XXX	XXX	67,216,925	62,506,286
32.	Less treasury stock, at cost:				
	32.1 .....0.000 shares common (value included in Line 26 $..........0)	XXX	XXX		
	32.2 .....0.000 shares preferred (value included in Line 27 $..........0)	XXX	XXX		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	69,146,078	67,535,438
34.	Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	133,959,646	129,619,539

DETAILS OF WRITE-INS

2301.	Unclaimed property			0	11,606
2302.	Miscellaneous payables			0	504
2303.				0	
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399.	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	0	0	0	12,109
2501.	2018 ACA Insurer Fee estimate	XXX	XXX		3,100,000
2502.					
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	XXX	XXX	0	3,100,000
3001.					
3002.					
3003.					
3098.	Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099.	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date 1 Uncovered	Current Year To Date 2 Total	Prior Year To Date 3 Total	Prior Year Ended December 31 4 Total
1. Member months	XXX	466,277	450,312	602,271
2. Net premium income (including $..........0 non-health premium income)	XXX	170,768,530	154,445,787	206,662,410
3. Change in unearned premium reserves and reserve for rate credits	XXX			
4. Fee-for-service (net of $..........0 medical expenses)	XXX			
5. Risk revenue	XXX			
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	170,768,530	154,445,787	206,662,410
Hospital and Medical:				
9. Hospital/medical benefits		126,323,722	113,006,776	161,292,902
10. Other professional services				
11. Outside referrals		1,509,098	1,818,875	2,404,860
12. Emergency room and out-of-area		35,315,187	26,194,524	37,746,556
13. Prescription drugs		49,491,377	49,132,157	66,621,645
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		(2,732,210)	2,830,389	(4,250,371)
16. Subtotal (Lines 9 to 15)	0	209,907,174	192,982,721	263,815,593
Less:				
17. Net reinsurance recoveries		65,802,759	63,980,890	91,441,763
18. Total hospital and medical (Lines 16 minus 17)	0	144,104,415	129,001,831	172,373,830
19. Non-health claims (net)				
20. Claims adjustment expenses, including $.....5,004,631 cost containment expenses		6,315,008	5,027,552	7,501,887
21. General administrative expenses		20,079,189	13,576,955	19,814,964
22. Increase in reserves for life and accident and health contracts (including $..........0 increase in reserves for life only)				
23. Total underwriting deductions (Lines 18 through 22)	0	170,498,612	147,606,338	199,690,681
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	269,918	6,839,450	6,971,730
25. Net investment income earned		1,458,345	913,344	1,272,736
26. Net realized capital gains (losses) less capital gains tax of $.....1,579,471		5,941,818	89,416	717,251
27. Net investment gains or (losses) (Lines 25 plus 26)	0	7,400,163	1,002,760	1,989,987
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered $..........0) (amount charged off $..........0)]				
29. Aggregate write-ins for other income or expenses	0	196,855	260,095	324,342
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	7,866,936	8,102,304	9,286,059
31. Federal and foreign income taxes incurred	XXX	1,134,705	3,234,112	2,558,805
32. Net income (loss) (Lines 30 minus 31)	XXX	6,732,231	4,868,192	6,727,254

DETAILS OF WRITE-INS

	1	2	3	4
0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)	XXX	0	0	0
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above)	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	0	0	0	0
2901. Licensing fee income		160,000	160,000	160,000
2902. Miscellaneous Income		36,855	100,095	164,342
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	196,855	260,095	324,342

STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year	67,535,434	58,336,460	58,336,460
34. Net income or (loss) from Line 32	6,732,231	4,868,192	6,727,254
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of $..........0	(5,109,601)	623,031	668,766
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax	(166,258)	1,741,306	1,042,975
39. Change in nonadmitted assets	827,002	947,169	759,978
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders	(672,727)		
47. Aggregate write-ins for gains or (losses) in surplus	0	0	0
48. Net change in capital and surplus (Lines 34 to 47)	1,610,647	8,179,698	9,198,973
49. Capital and surplus end of reporting period (Line 33 plus 48)	69,146,081	66,516,159	67,535,434

DETAILS OF WRITE-INS

4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	171,895,159	158,797,815	207,389,569
2.	Net investment income	1,672,121	1,176,244	1,764,177
3.	Miscellaneous income			
4.	Total (Lines 1 through 3)	173,567,280	159,974,059	209,153,746
5.	Benefit and loss related payments	136,966,492	117,614,877	167,039,001
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	22,525,434	27,707,516	36,918,099
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	2,000,000	(568,882)	(568,882)
10.	Total (Lines 5 through 9)	161,491,927	144,753,511	203,388,218
11.	Net cash from operations (Line 4 minus Line 10)	12,075,354	15,220,548	5,765,528
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	22,572,198	1,930,000	13,539,556
	12.2 Stocks	11,293,698	166,416	2,249,344
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	50,556		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds			
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	33,916,452	2,096,416	15,788,901
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	34,132,894	2,319,430	13,327,030
	13.2 Stocks	132,018	628,396	628,396
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets	10,084,065		
	13.6 Miscellaneous applications	394,528	2,000,000	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	44,743,505	4,947,827	13,955,426
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(10,827,053)	(2,851,410)	1,833,475
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders	672,727		
	16.6 Other cash provided (applied)	714,970	4,488,581	1,481,305
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	42,243	4,488,581	1,481,305
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	1,290,543	16,857,719	9,080,307
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	43,778,198	34,697,891	34,697,891
	19.2 End of period (Line 18 plus Line 19.1)	45,068,742	51,555,610	43,778,198

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical) 2 Individual	 3 Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
Total Members at End of:										
1. Prior Year	71,494		67,738					3,756		
2. First Quarter	71,395		66,480					4,915		
3. Second Quarter	70,806		65,857					4,949		
4. Third Quarter	70,029		65,062					4,967		
5. Current Year	0									
6. Current Year Member Months	640,039		595,600					44,439		
Total Member Ambulatory Encounters for Period:										
7. Physician	49,097		49,097							
8. Non-Physician	61,368		61,368							
9. Total	110,465	0	110,465	0	0	0	0	0	0	0
10. Hospital Patient Days Incurred	10,068		10,068							
11. Number of Inpatient Admissions	2,557		2,557							
12. Health Premiums Written (a)	248,095,547		215,173,831					32,921,716		
13. Life Premiums Direct	0									
14. Property/Casualty Premiums Written	0									
15. Health Premiums Earned	248,095,547		215,173,831					32,921,716		
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services	211,011,521		186,858,011					24,153,510		
18. Amount Incurred for Provision of Health Care Services	209,907,173		183,565,266					26,341,907		

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees $.....32,921,716.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1	2	3	4	5	6	7
Account	1 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days	Total
Claims Unpaid (Reported)						
0399999. Aggregate Accounts Not Individually Listed-Covered	7,958,595	534,952	14,264	93,616		8,601,426
0499999. Subtotals	7,958,595	534,952	14,264	93,616	0	8,601,426
0599999. Unreported Claims and Other Claim Reserves						23,807,094
0699999. Total Amounts Withheld						2,589,225
0799999. Total Claims Unpaid						34,997,745
0899999. Accrued Medical Incentive Pool and Bonus Amounts						4,657,444

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical)	18,200,489	115,502,333	277,350	24,293,597	18,477,839	19,610,966
2. Medicare Supplement					0	
3. Dental only					0	
4. Vision only					0	
5. Federal Employees Health Benefits Plan					0	
6. Title XVIII - Medicare	823,923	9,275,008	29,695	1,698,306	853,618	1,439,154
7. Title XIX - Medicaid					0	
8. Other health					0	
9. Health subtotal (Lines 1 to 8)	19,024,412	124,777,341	307,045	25,991,903	19,331,457	21,050,120
10. Healthcare receivables (a)		2,213,956			0	
11. Other non-health					0	
12. Medical incentive pools and bonus amounts	730,794	(4,342,929)	2,859,966	1,797,477	3,590,760	3,777,518
13. Totals (Lines 9-10+11+12)	19,755,206	118,220,456	3,167,011	27,789,380	22,922,217	24,827,638

(a) Excludes $..........0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of the company are presented on the basis of accounting practices prescribed or permitted by the Arkansas Insurance Department.

The Arkansas Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Arkansas for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Arkansas Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Arkansas.

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) HMO Partners, Inc state basis (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	$ 6,732,231	$ 6,727,254
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 6,732,231	$ 6,727,254
SURPLUS					
(5) HMO Partners, Inc state basis (Page 3, line 33, Columns 3 & 4)	XXX	XXX	XXX	$ 69,146,078	$ 67,535,438
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 69,146,078	$ 67,535,438

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or polices. Expenses incurred in connection with acquiring new insurance business are charged to operations as incurred.

In addition, the company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.
(2) Bonds not backed by other loans are stated at amortized cost using the interest method.
(3) Common Stock is stated at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
(4) The Company does not have preferred stock.
(5) The Company does not have mortgage loans.
(6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities.
(7) The Company does not have any investments in subsidiaries.
(8) The Company does not have any investments in joint ventures, partnerships, or limited liability companies.
(9) The Company does have any derivatives.
(10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
(11) Claims cost unpaid is the largest estimate for loss liabilities in the HMOP annual statement. The claims liability is set at the regional level, but there are reasonableness checks using a reserve set on an overall basis. When setting liability, the four methods described below are employed. Based on the estimates of these methods and retrospective considerations, the best estimate is set and then an explicit margin is added to ensure that the estimate is good and sufficient. Historically the method relied on the most is the Lag Method.
    a. **Lag (Development) Method:** A claims triangle is constructed for each block of business. Based on the claims payment patterns, the last 3 months of data are completed manually by adjusting the completion factors. This, in turn, provides an estimate of incurred claims and incurred per member numbers. For the months prior to the most recent three, the completion factors used to complete the data are based on the historical claims payment patterns
    b. **3 Month Average Method**: As the base liability estimate, the three-month average liability of the third, fourth, and fifth month prior to the current month is used. Adjustments are made for trend, membership change, and backlog to get to the estimate
    c. **IBNR Method:** As the base liability estimate, the liability from one year ago is used and trended forward with adjustments for trend, membership, and backlog.
    d. **Aggregate Method:** Here, twelve months of paid claims are subtracted from 12 months of estimated incurred claims to get the liability estimate.
(12) The Company has not modified its capitalization policy from the prior period.
(13) Pharmacy rebate receivable estimates are based upon a history of rebates billed vs. paid pharmacy claims.

NOTES TO FINANCIAL STATEMENTS

D. Going Concern – For the period ending September 30, 2018 management has evaluated the Company's ability to continue as a going concern. Management has concluded that there is not substantial doubt that the Company can continue as a going concern, therefore, there are no policies in place to alleviate such situations.

2. Accounting Changes and Corrections of Errors

No significant change.

3. Business Combinations and Goodwill

No significant change.

4. Discontinued Operations

No significant change.

5. Investments

D. Loan-Backed Securities

1. Description of Sources Used to Determine Prepayment Assumptions

For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

E. The Company has no repurchase agreements and/or security lending transactions at this time.
F. The Company has no repurchase agreements accounted for as secured borrowing.
G. The Company has no reverse repurchase agreements accounted for as secured borrowing.
H. The Company has no repurchase agreements account for as a sale.
M. The Company has no Working Capital Finance Investments at this time.
N. The Company does not offset or net Assets and Liabilities

6. Joint Ventures, Partnerships, and Limited Liability Companies

No significant change.

7. Investment Income

No significant change.

8. Derivative Instruments

No significant change.

Note 9: Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1.

	09/30/2018		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
(a) Gross Deferred Tax Assets	1,520,617	73,500	1,594,117
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	1,520,617	73,500	1,594,117
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Assets (1c - 1d)	1,520,617	73,500	1,594,117
(f) Deferred Tax Liabilities	1,145	756,391	757,536
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liab) (1e - 1f)	1,519,472	(682,891)	836,581

	12/31/17

NOTES TO FINANCIAL STATEMENTS

	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Gross Deferred Tax Assets	1,674,662	73,500	1,748,162
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	1,674,662	73,500	1,748,162
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Assets (1c - 1d)	1,674,662	73,500	1,748,162
(f) Deferred Tax Liabilities	3,267	2,122,824	2,126,091
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liab) (1e - 1f)	1,671,395	(2,049,324)	(377,929)

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 3-6) Total
(a) Gross Deferred Tax Assets	(154,045)	0	(154,045)
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	(154,045)	0	(154,045)
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Assets (1c - 1d)	(154,045)	0	(154,045)
(f) Deferred Tax Liabilities	(2,122)	(1,366,433)	(1,368,555)
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liab) (1e - 1f)	(151,923)	1,366,433	1,214,510

2.

	09/30/2018		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
Admission Calculation Components - SSAP 101			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	976,242	0	976,242
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Asset from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	0	0	0
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	0	0	0
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	544,375	73,500	617,875
(d) Deferred Tax Assets Admitted as the result of application of SSAP 101 - Total (2(a) + 2(b) + 2(c))	1,520,617	73,500	1,594,117

	12/31/17		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
Admission Calculation Components - SSAP 101			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	1,126,833	0	1,126,833
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Asset from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	0	0	0
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	0	0	0
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	547,830	73,500	621,330

NOTES TO FINANCIAL STATEMENTS

(d) Deferred Tax Assets Admitted as the result of application of SSAP 101 - Total (2(a) + 2(b) + 2(c))	1,674,663	73,500	1,748,163

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 3-6) Total
Admission Calculation Components - SSAP 101			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	(150,591)	0	(150,591)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Asset from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	0	0	0
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	0	0	0
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	(3,455)	0	(3,455)
(d) Deferred Tax Assets Admitted as the result of application of SSAP 101 - Total (2(a) + 2(b) + 2(c))	(154,046)	0	(154,046)

3.

	2018	2017
(a) Ratio Percentage used to determine Recovery Period and Threshold Limitation Amount	902%	902%
(b) Amount of Adjusted Capital and Surplus used to determine Recovery Period and Threshold Limitation in 2(b)2 above	66,739,344	62,506,286

4.

	09/30/2018		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
Impact of Tax Planning Strategies			
1. Adjusted Gross DTAa Amount From Note 9A1(c)	1,520,617	73,500	1,594,117
2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%	0%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	1,520,617	73,500	1,594,117
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%	0%

	12/31/17		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
Impact of Tax Planning Strategies			
1. Adjusted Gross DTAa Amount From Note 9A1(c)	1,674,662	73,500	1,748,162
2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%	0%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	1,674,662	73,500	1,748,162
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%	0%

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 3-6) Total
Impact of Tax Planning Strategies			
1. Adjusted Gross DTAa Amount From Note 9A1(c)	(154,045)	0	(154,045)
2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%	0%

NOTES TO FINANCIAL STATEMENTS

3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	(154,045)	0	(154,045)
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%	0%

(b) Does the Company's tax-planning strategies include the use of reinsurance?

Yes	
No	X

B. Regarding deferred tax liabilities that are not recognized:

Not applicable

C. Current and deferred income taxes consist of the following major components

1. Current Income Tax:

	(1) 09/30/2018	(2) 12/31/17	(3) (Col 1-2) Change
(a) Federal	1,134,705	2,537,655	(1,402,950)
(b) Foreign	-	-	-
(c) Subtotal	1,134,705	2,537,655	(1,402,950)
(d) Federal Income Tax on net capital gains	1,579,471	240,662	1,338,809
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	21,150	(21,150)
(g) Federal & Foreign income tax incurred	2,714,176	2,799,467	(85,291)

0

2. Deferred Tax Assets:

	(1) 09/30/2018	(2) 12/31/17	(3) (Col 1-2) Change
(a) Ordinary:			
(1) Discounting of unpaid losses	79,153	70,540	8,613
(2) Unearned premium reserves	151,270	139,304	11,967
(3) Policyholder reserves	-	-	-
(4) Investments	-	-	-
(5) Deferred Acquistion Costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed Assets	-	-	-
(8) Compensation and benefits accrual	694,566	693,959	607
(9) Pension accrual	-	-	-
(10)Receivables - nonadmitted	563,268	736,938	(173,670)
(11)Net operating loss carry-forward	-	-	-
(12)Tax credit carry-forward	-	-	-
(13)Other	32,360	33,922	(1,562)
(99) Subtotal - Ordinary	1,520,617	1,674,662	(154,045)
(b) Statutory valuation allowance adjustment	-	-	-

NOTES TO FINANCIAL STATEMENTS

(c) Nonadmitted - Ordinary	-	-	-
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	1,520,617	1,674,662	(154,045)
(e) Capital:			
(1) Investments	73,500	73,500	-
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other	-	-	-
(99) Subtotal - Capital	73,500	73,500	-
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted - Capital	-	-	-
(h) Admitted capital deferred tax assets (2a99-2b-2c)	73,500	73,500	-
(i) Admitted deferred tax assets (2d + 2h)	1,594,117	1,748,162	(154,045)

3. Deferred Tax Liabilities:

	(1) 09/30/2018	(2) 12/31/17	(3) (Col 1-2) Change
(a) Ordinary:			
(1) Investments	1,145	3,267	(2,122)
(2) Fixed Assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	-	-
(5) Other	-	-	-
(99) Subtotal - Ordinary	1,145	3,267	(2,122)
(b) Capital:			
(1) Investments	756,391	2,122,824	(1,366,433)
(2) Real estate	-	-	-
(3) Other	-	-	-
(99) Subtotal - Capital	756,391	2,122,824	(1,366,433)
(c) Deferred tax liabilities (3a99 + 3b99h)	757,536	2,126,091	(1,368,555)

4. Net Deferred Tax Assets/Liabilities (2i - 3c)	836,581	(377,929)	1,214,510

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate: Among the more significant book to tax adjustments were the following:

	09/30/2018	
	Amounts	Effective Tax Rate %

NOTES TO FINANCIAL STATEMENTS

Permanent Differences:		
Provision computed at statutory rate	1,983,746	21.0%
Proration of tax exempt income	2,743	0.0%
Tax exempt income deduction	0	0.0%
Dividends received deduction	(10,973)	-0.1%
Disallowed travel and entertainment	5,498	0.1%
Other permanent differences	707,960	7.5%
Temporary Differences:		
Total ordinary DTAs	0	0.0%
Total ordinary DTLs	0	0.0%
Total capital DTAs	0	0.0%
Total capital DTLs	0	0.0%
Other:		
Statutory valuation allowance adjustment	0	0.0%
Accrual adjustment - prior year	0	0.0%
Other	173,670	1.8%
Totals	2,862,644	30.3%
Federal and foreign income taxes incurred	1,134,705	12.0%
Realized capital gains/(losses) tax	1,579,471	16.7%
Change in net deferred income taxes	148,468	1.6%
Total statutory income taxes	2,862,644	30.3%

E. Operating Loss Carryforwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (NOL or tax credit cfw	Amount	Origination Date	Expiration Date
none	0	0	0

2. The following is income tax expense for the current year and proceeding years that is available for recoupment in the event of future net losses.

Year	Amount
2018	2,714,176
2017	2,610,963

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code is 0.

F. The Company does not file a Consolidated Federal Income Tax Return

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries and Affiliates

No significant change.

11. Debt

A. As of September 30, 2018, the Company has no capital notes. As of September 30, 2018, the Company's liability for borrowed money was zero ($-0-).

B. As of September 30, 2018, the Company has no FHLB agreements.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan – N/A
B. Investment Policies and Strategies – N/A
C. Fair Value of Plan Assets – N/A
D. Basis Used to Determine Expected Long-Term Rate-of-Return – N/A
E. Defined Contribution Plan – No significant change.
F. Multiemployer Plans – the Company does not participate in multiemployer plans.
G. Consolidate/Holding Company Plans – N/A
H. Postemployment Benefits and Compensated Absences – the Company does not offer a postretirement benefit plan.
I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) – N/A

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganization

No significant change.

14. Contingencies

A. Contingent Commitments - None
B. Assessments - None
C. Gain Contingencies - None
D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - None
E. Joint and Several Liabilities - None
F. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company’s business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.

15. Leases

No significant change.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. The Company did not have any transfers of Receivables reported as Sales.
B. The Company did not have any transfers or servings of Financial Assets.
C. The Company did not have any Wash Sales.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

20. Fair Value Measurement

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Assets at Fair Value					
Cash Equivalent	$	$3,352,095	$	$3,352,095	$

NOTES TO FINANCIAL STATEMENTS

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Long Term Bond	$		$		$
Common Stock	$5,717,420	$1,232,106	$	$6,949,526	$
Supplemental Savings Plan	$490,712	$	$	$490,712	$
Total	$6,208,132	$4,584,201	$	$10,792,333	$
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

(2) The Company does not have fair value measures in Level 3.

	Beginning Balance at 1/1/2018	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance at 12/31/2018
a. Assets										
	$	$	$	$	$	$	$	$	$	$
Total	$	$	$	$	$	$	$	$	$	$
b. Liabilities										
	$	$	$	$	$	$	$	$	$	$
Total	$	$	$	$	$	$	$	$	$	$

(3) The Company does not have any transfers between levels of fair value measurement.

(4) As of September 30, 2018, the reported fair value of the reporting entities investments in Level 2 common stock was $1,232,106. These securities are foreign common stock. To measure their fair value, the reporting entity used current market prices in U.S. dollars.

(5) Fair Value Disclosures

B. N/A

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable Carrying Value
Bonds	$ 54,001,420	$ 54,001,420		$ 54,001,420		
Common Stock	$ 6,949,526	$ 6,949,526	$ 5,717,420	$ 1,232,106		
Supplemental Savings Plan	$ 490,712	$ 490,712	$ 490,712			
Total	$ 61,441,658	$ 61,441,658	$ 6,208,132	$ 55,233,526	$0	$0

D. The Company does not have any of these securities at this time.

21. Other Items

No significant change.

NOTES TO FINANCIAL STATEMENTS

22. Events Subsequent

Type II – Non-recognized Subsequent Events

No significant change.

23. Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. The company estimates accrued retrospective premium adjustments for its group health insurance business though a mathematical approach using an algorithm of the company's underwriting rules and experience rating practices.

The company also has health insurance business that is subject to a medical loss ratio pursuant to the Public Health Service Act.

B. The company records accrued retrospective premium as an adjustment to earned premium.

C. The amount of net premiums written by the company at September 30, 2018 that are subject to retrospective rating features was $170,768,530 that represented 100% of the total net premium written. No other net premiums written by the company are subject to retrospective rating features.

D.

Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act.

	1 Individual	2 Small Group Employer	3 Large Group Employer	4 Other Categories with Rebates	5 Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	$	$	$	$185,600	$
(2) Medical loss ratio rebates paid	$	$	$	$	$
(3) Medical loss ratio rebates unpaid	$	$	$	$185,600	$
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	$
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	$113,187
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	$72,413
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	$	$	$	$	$
(8) Medical loss ratio rebates paid	$	$	$	$	$
(9) Medical loss ratio rebates unpaid	$	$	$	$	$
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	$
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	$
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	$

A. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions YES

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year:

			AMOUNT
a.	Permanent ACA Risk Adjustment Program		
	Assets		
	1.	Premium adjustments receivable due to ACA Risk Adjustment	
	Liabilities		
	2.	Risk adjustment user fees payable for ACA Risk Adjustment	
	3.	Premium adjustments payable due to ACA Risk Adjustment	190,148
	Operations (Revenue & Expenses)		
	4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	(86,940)
	5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	5,389

NOTES TO FINANCIAL STATEMENTS

b.	Transitional ACA Reinsurance Program		
	Assets		
	1.	Amounts recoverable for claims paid due to ACA Reinsurance	
	2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	
	3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
	Liabilities		
	4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
	5.	Ceded reinsurance premiums payable due to ACA Reinsurance	
	6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
	Operations (Revenue & Expenses)		
	7.	Ceded reinsurance premiums due to ACA Reinsurance	
	8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
	9.	ACA Reinsurance contributions – not reported as ceded premium	
c.	Temporary ACA Risk Corridors Program		
	Assets		
	1.	Accrued retrospective premium due to ACA Risk Corridors	
	Liabilities		
	2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
	Operations (Revenue & Expenses)		
	3.	Effect of ACA Risk Corridors on net premium income (paid/received)	
	4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any non-admission) and liability balances along with the reasons for adjustments to prior year balance:

			Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences: Prior Year Accrued Less Payments (Col. 1-3)	Differences: Prior Year Accrued Less Payments (Col. 2-4)	Adjustments: To Prior Year Balances	Adjustments: To Prior Year Balances		Unsettled Balances as of the Reporting Date: Cumulative Balance from Prior Years (Col. 1-3+7)	Unsettled Balances as of the Reporting Date: Cumulative Balance from Prior Years (Col. 2-4+8)
			1	2	3	4	5	6	7	8	9	10	11
			Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	Permanent ACA Risk Adjustment Program												
	1.	Premium adjustments receivable									A		
	2.	Premium adjustments (payable)		103,208						86,940	B		190,148
	3.	Subtotal ACA Permanent Risk Adjustment Program											
b.	Transitional ACA Reinsurance Program												
	1.	Amounts recoverable for claims paid									C		
	2.	Amounts recoverable for claims unpaid (contra liability)									D		
	3.	Amounts receivable relating to uninsured plans									E		
	4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F		
	5.	Ceded reinsurance premiums payable									G		
	6.	Liability for amounts held under uninsured plans									H		
	7.	Subtotal ACA Transitional Reinsurance Program											
c.	Temporary ACA Risk Corridors Program												
	1.	Accrued retrospective premium									I		
	2.	Reserve for rate credits or policy experience rating refunds									J		
	3.	Subtotal ACA Risk Corridors Program											
d.	Total for ACA Risk Sharing Provisions			103,208						86,940			190,148

Explanations of Adjustments

A. Adjustment for final 2017 Risk Adjustment payable.

B.

C.

D.

E.

F.

G.

H.

I.

J.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences: Prior Year Accrued Less Payments (Col. 1-3)	Differences: Prior Year Accrued Less Payments (Col. 2-4)	Adjustments: To Prior Year Balances	Adjustments: To Prior Year Balances		Unsettled Balances as of the Reporting Date: Cumulative Balance from Prior Years (Col. 1-3+7)	Unsettled Balances as of the Reporting Date: Cumulative Balance from Prior Years (Col. 2-4+8)
	1	2	3	4	5	6	7	8		9	10

NOTES TO FINANCIAL STATEMENTS

		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	2014											
	1. Accrued retrospective premium	$	$	$	$	$	$	$	$	A	$	$
	2. Reserve for rate credits for policy experience rating refunds									B		
b.	2015											
	1. Accrued retrospective premium	$	$	$	$	$	$	$	$	C	$	$
	2. Reserve for rate credits for policy experience rating refunds									D		
c.	2016											
	1. Accrued retrospective premium	$	$	$	$	$	$	$	$	E	$	$
	2. Reserve for rate credits or policy experience rating refunds									F		
d.	Total for Risk Corridors	$	$	$	$	$	$	$	$		$	$

A.
B.
C.
D.
E.
F.

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	5 Net Admitted Asset (4–5)
a.. 2014	$	$	$	$	$	$
b. 2015	$	$	$	$	$	$
c. 2016	$	$	$	$	$	$
d. Total (a+b+c)	$	$	$	$	$	$

25. Change in Incurred Claims and Claim Adjustment Expenses

12/31/17 Reserves	21,050,120
2017 Claims paid in 2018	(19,024,412)
Claims due and unpaid at year-end 2017 – paid in 2018	(4,136,523)
Net	**(2,110,815)**
2017 Reserves Remaining	307,045
Unfavorable Development	**(1,803,770)**

26. Intercompany Pooling Arrangements

No significant change.

NOTES TO FINANCIAL STATEMENTS

27. Structured Settlements

No significant change.

28. Health Care Receivables

No significant change.

29. Participating Policies

No significant change.

30. Premium Deficiency Reserves

No significant change.

31. Anticipated Salvage and Subrogation

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/20/2016

6.4 By what department or departments?
Arkansas Insurance Department

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank Institutional Trust and Custody	St. Louis, MO

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Foundation Resource Management	U
Gray D. Dillard	I
Martingale Asset Management, LP	U
Barings, LLC	U
Pacific Investment Management Company, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
116359	Foundation Resource Management	N/A	SEC	No
108526	Martingale Asset Management, LP	549300GXM5ZGZJXZ1Y74	SEC	NO

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106006	Barings, LLC	ANDKRHQKPRRG4Q2KLR05	SEC, CFTC, NFA	NO
104559	Pacific Investment Management Company LLC	549300KGPYQZXGMYYN38	SEC	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5*GI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

1. Operating Percentages:

1.1 A&H loss percent	88.1 %
1.2 A&H cost containment percent	3.7 %
1.3 A&H expense percent excluding cost containment expenses	11.8 %

2.1	Do you act as a custodian for health savings accounts?	Yes [ ]	No [X]
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.		0
2.3	Do you act as an administrator for health savings accounts?	Yes [ ]	No [X]
2.4	If yes, please provide the amount of funds administered as of the reporting date.		0
3.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [ ]	No [X]
3.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile or the reporting entity?	Yes [ ]	No [X]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

	1	Direct Business Only							
		2	3	4	5	6	7	8	9
State, Etc.	Active Status (a)	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums and Other Considerations	Property/ Casualty Premiums	Total Columns 2 through 7	Deposit-Type Contracts
1. Alabama AL	N							0	
2. Alaska AK	N							0	
3. Arizona AZ	N							0	
4. Arkansas AR	L	213,357,355	32,921,716					246,279,071	
5. California CA	N							0	
6. Colorado CO	N							0	
7. Connecticut CT	N							0	
8. Delaware DE	N							0	
9. District of Columbia DC	N							0	
10. Florida FL	N							0	
11. Georgia GA	N							0	
12. Hawaii HI	N							0	
13. Idaho ID	N							0	
14. Illinois IL	N							0	
15. Indiana IN	N							0	
16. Iowa IA	N							0	
17. Kansas KS	N							0	
18. Kentucky KY	N							0	
19. Louisiana LA	N							0	
20. Maine ME	N							0	
21. Maryland MD	N							0	
22. Massachusetts MA	N							0	
23. Michigan MI	N							0	
24. Minnesota MN	N							0	
25. Mississippi MS	N							0	
26. Missouri MO	N							0	
27. Montana MT	N							0	
28. Nebraska NE	N							0	
29. Nevada NV	N							0	
30. New Hampshire NH	N							0	
31. New Jersey NJ	N							0	
32. New Mexico NM	N							0	
33. New York NY	N							0	
34. North Carolina NC	N							0	
35. North Dakota ND	N							0	
36. Ohio OH	N							0	
37. Oklahoma OK	N							0	
38. Oregon OR	N							0	
39. Pennsylvania PA	N							0	
40. Rhode Island RI	N							0	
41. South Carolina SC	N							0	
42. South Dakota SD	N							0	
43. Tennessee TN	N							0	
44. Texas TX	N							0	
45. Utah UT	N							0	
46. Vermont VT	N							0	
47. Virginia VA	N							0	
48. Washington WA	N							0	
49. West Virginia WV	N							0	
50. Wisconsin WI	N							0	
51. Wyoming WY	N							0	
52. American Samoa AS	N							0	
53. Guam GU	N							0	
54. Puerto Rico PR	N							0	
55. U.S. Virgin Islands VI	N							0	
56. Northern Mariana Islands MP	N							0	
57. Canada CAN	N							0	
58. Aggregate Other alien OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal	XXX	213,357,355	32,921,716	0	0	0	0	246,279,071	0
60. Reporting entity contributions for Employee Benefit Plans	XXX	1,816,476						1,816,476	
61. Total (Direct Business)	XXX	215,173,831	32,921,716	0	0	0	0	248,095,547	0
DETAILS OF WRITE-INS									
58001.								0	
58002.								0	
58003.								0	
58998. Summary of remaining write-ins for line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 1

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state 0

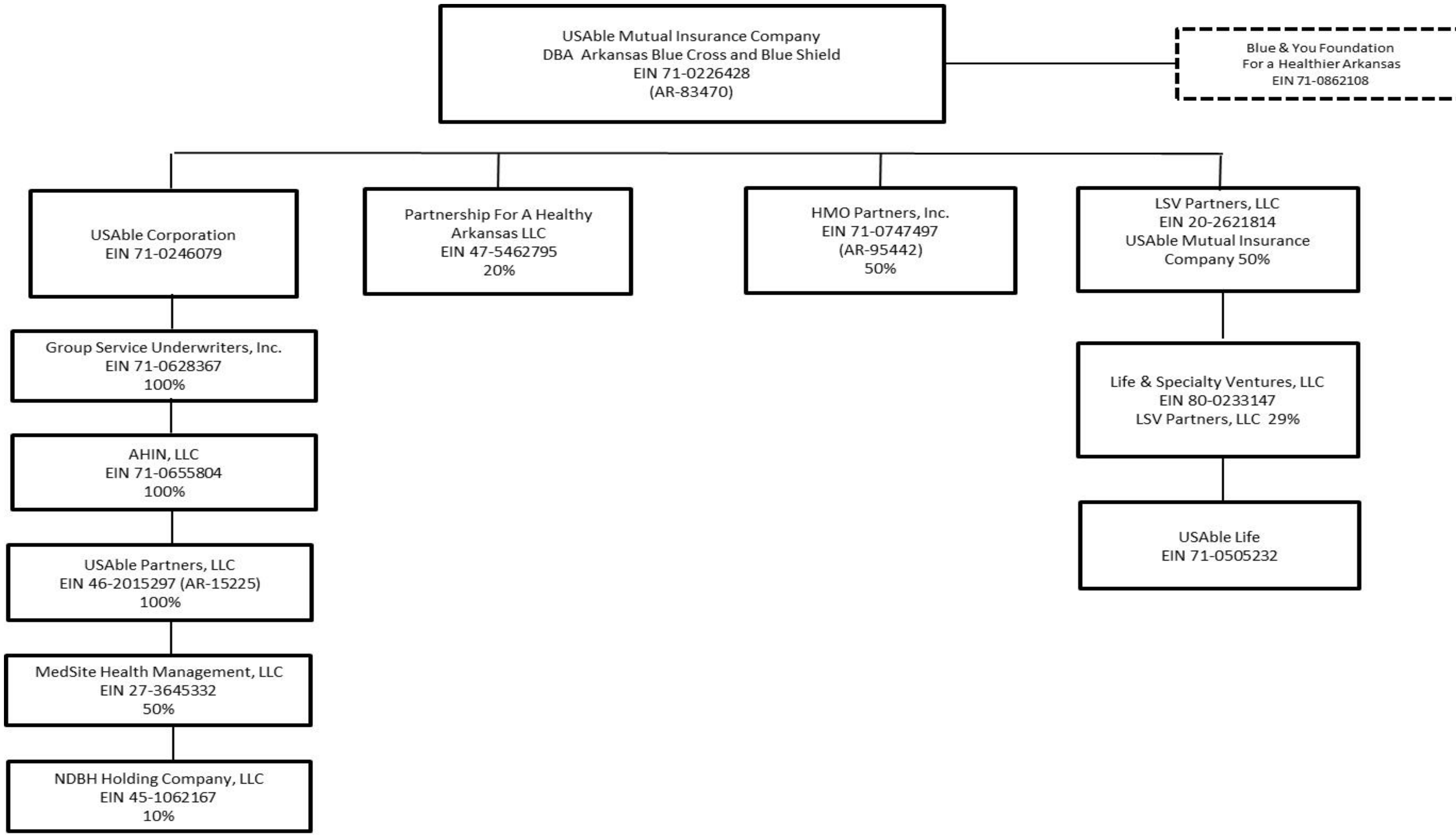
R - Registered - Non-domiciled RRGs 0

Q - Qualified - Qualified or accredited reinsurer 0

N - None of the above - Not allowed to write business in the state 56

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
0876	USAble Mutual Insurance Company	83470	71-0226428				USAble Mutual Insurance Company	AR		USAble Mutual Insurance Company	Board		USAble Mutual Insurance Company	N	
0876	USAble Mutual Insurance Company		71-0862108				Blue & You Foundation	AR	NIA	USAble Mutual Insurance Company	Ownership, Board, Influence		USAble Mutual Insurance Company	N	
0876	USAble Mutual Insurance Company		71-0246079				USAble Corporation	AR	DS	USAble Mutual Insurance Company	Ownership, Board, Influence	100.000	USAble Mutual Insurance Company	Y	
0876	USAble Mutual Insurance Company		47-5462795				Partnership for a Health Arkansas LLC	AR	DS	USAble Mutual Insurance Company	Ownership, Influence, Board	20.000	USAble Mutual Insurance Company	N	
0876	USAble Mutual Insurance Company	95442	71-0747497				HMO Partners, Inc.	AR	DS	USAble Mutual Insurance Company	Ownership, Board, Influence	50.000	USAble Mutual Insurance Company	N	
0876	USAble Mutual Insurance Company		20-2621814				LSV Partners, LLC	DE	DS	USAble Mutual Insurance Company	Ownership, Board, Influence	50.000	USAble Mutual Insurance Company	N	
0876	USAble Mutual Insurance Company		71-0628367				Group Service Underwriters, Inc.	AR	DS	USAble Corporation	Ownership, Influence	100.000	USAble Mutual Insurance Company	N	
0876	USAble Mutual Insurance Company		71-0655804				AHIN, LLC	AR	DS	USAble Corporation	Ownership, Influence	100.000	USAble Mutual Insurance Company	N	
0876	USAble Mutual Insurance Company		27-3645332				MedSite Health Management, LLC	AR	DS	USAble Corporation	Ownership, Board, Influence	50.000	USAble Mutual Insurance Company	N	
0876	USAble Mutual Insurance Company	15225	46-2015297				USAble Partners, LLC	VT	DS	USAble Corporation	Ownership, Board, Influence	100.000	USAble Mutual Insurance Company	N	
0876	USAble Mutual Insurance Company		45-1062167				NDBH Holding Company, LLC	AR	DS	USAble Corporation	Ownership, Influence	10.000	USAble Mutual Insurance Company	N	
0876	USAble Mutual Insurance Company		80-0233147				Life & Specialty Ventures, Inc.	DE	NIA	LSV Partners, Inc.	Ownership, Board, Influence	27.100	USAble Mutual Insurance Company	N	
0876	USAble Mutual Insurance Company	94358	71-0505232				USAble Life	AR	IA	Life and Specialty Ventures, LLC	Ownership	100.000	USAble Mutual Insurance Company	N	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.

Bar Code:

* 9 5 4 4 2 2 0 1 8 3 6 5 0 0 0 0 3 *

Overflow Page for Write-Ins

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	10,000,000	
2.2 Additional investment made after acquisition	84,065	
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	540,862	
6. Total gain (loss) on disposals	(19,603)	
7. Deduct amounts received on disposals	50,556	
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	10,554,768	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	10,554,768	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	57,752,734	58,209,223
2. Cost of bonds and stocks acquired	34,264,912	13,955,426
3. Accrual of discount	31,567	29,022
4. Unrealized valuation increase (decrease)	(7,047,686)	968,616
5. Total gain (loss) on disposals	7,541,428	957,913
6. Deduct consideration for bonds and stocks disposed of	33,865,896	15,788,901
7. Deduct amortization of premium	293,959	578,566
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	127,905	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	58,511,006	57,752,734
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	58,511,006	57,752,734

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	47,204,271	5,505,430	6,441,351	619,342	40,266,937	47,204,271	46,887,692	40,615,824
2. NAIC 2 (a)	7,972,314	302,738	500,000	(661,324)	8,755,078	7,972,314	7,113,727	9,207,434
3. NAIC 3 (a)					1,996,860		0	1,996,956
4. NAIC 4 (a)							0	
5. NAIC 5 (a)							0	
6. NAIC 6 (a)							0	
7. Total Bonds	55,176,585	5,808,168	6,941,351	(41,983)	51,018,875	55,176,585	54,001,419	51,820,215
PREFERRED STOCK								
8. NAIC 1							0	
9. NAIC 2							0	
10. NAIC 3							0	
11. NAIC 4							0	
12. NAIC 5							0	
13. NAIC 6							0	
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	55,176,585	5,808,168	6,941,351	(41,983)	51,018,875	55,176,585	54,001,419	51,820,215

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....2,439,940; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	2,439,940	XXX	2,424,918		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,479,758	6,534,427
2. Cost of short-term investments acquired	9,937,042	11,467,677
3. Accrual of discount	57,713	17,081
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(563)	
6. Deduct consideration received on disposals	12,034,010	13,539,427
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,439,940	4,479,758
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,439,940	4,479,758

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,724,539	
2. Cost of cash equivalents acquired	38,594,280	37,057,245
3. Accrual of discount	4,782	2,223
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	27	
6. Deduct consideration received on disposals	45,971,533	26,334,930
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,352,096	10,724,539
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,352,096	10,724,539

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Mortgage Loans - Unaffiliated												
97MSCM 3D 9	BABSON CAPITAL FLOATING RATE INCOME FUND		USA.	BABSON CAPITAL FLOATING RATE INCOME FUND		03/29/2018			50,917			
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Mortgage Loans - Unaffiliated								0	50,917	0	0	XXX
4499999. Subtotal - Unaffiliated								0	50,917	0	0	XXX
4699999. Totals								0	50,917	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Mortgage Loans - Unaffiliated																			
97MSCM 3D 9	BABSON CAPITAL FLOATING RATE INCOME FUND		USA	Barings	03/29/2018	09/01/2018						0		51,252	49,949		(1,303)	(1,303)	48,635
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Mortgage Loans - Unaffiliated							0	0	0	0	0	0	0	51,252	49,949	0	(1,303)	(1,303)	48,635
4499999. Subtotal - Unaffiliated							0	0	0	0	0	0	0	51,252	49,949	0	(1,303)	(1,303)	48,635
4699999. Totals							0	0	0	0	0	0	0	51,252	49,949	0	(1,303)	(1,303)	48,635

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 4X 5	UNITED STATES TREASURY		09/21/2018	8122		1,585,000	1,600,000	3,039	1
0599999. Total - Bonds - U.S. Government						1,585,000	1,600,000	3,039	XXX
Bonds - U.S. Special Revenue and Special Assessment									
73358W AJ 3	PORT AUTH N Y & N J		09/12/2018	Morgan Stanley		90,165	75,000	1,296	1FE
914729 QU 5	UNIVERSITY NORTH TEX UNIV REV		09/05/2018	RAYMOND JAMES/FI		299,076	300,000	3,725	1FE
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						389,241	375,000	5,021	XXX
Bonds - Industrial and Miscellaneous									
06054M AC 7	BACM 16UB10 ASB - CMBS		08/22/2018	GOLDMAN, SACHS & CO.		147,645	150,000	289	1FE
21688A AE 2	RABOBANK NEDERLAND (NEW YORK BRANCH)	C	08/16/2018	RBC CAPITAL MARKETS, LLC		247,208	250,000	2,086	1FE
26884U AA 7	EPR PROPERTIES		07/11/2018	WELLS FARGO SECURITIES LLC		102,887	100,000	2,596	2FE
585055 BS 4	MEDTRONIC INC	C	08/28/2018	BNY/SUNTRUST CAPITAL MARKETS		500,485	500,000	8,021	1FE
65339K AQ 3	NEXTERA ENERGY CAPITAL HOLDINGS INC		08/06/2018	BARCLAYS CAPITAL INC		100,285	100,000		2FE
709599 AU 8	PENSKE TRUCK LEASING CO LP		07/23/2018	GOLDMAN, SACHS & CO.		99,566	100,000	89	2FE
84858D AA 6	SPIRIT AIRLINES CLASS A PASS THROUGH CER		08/02/2018	CANTOR FITZGERALD & CO.		86,349	86,392	1,230	1FE
90331H NV 1	US BANK NA		07/19/2018	US BANCORP INVESTMENTS INC		249,750	250,000		1FE
3899999. Total - Bonds - Industrial and Miscellaneous						1,534,174	1,536,392	14,311	XXX
8399997. Total - Bonds - Part 3						3,508,415	3,511,392	22,371	XXX
8399999. Total - Bonds						3,508,415	3,511,392	22,371	XXX
Common Stocks - Industrial and Miscellaneous									
314211 10 3	FEDERATED INVESTORS CL B ORD		08/31/2018	MERRILL LYNCH,PIERCE,FENNER & SMITH	3,000.000	68,611	XXX		L
9099999. Total - Common Stocks - Industrial and Miscellaneous						68,611	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						68,611	XXX	0	XXX
9799999. Total - Common Stocks						68,611	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						68,611	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						3,577,026	XXX	22,371	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues: 0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
912828 4J 6	UNITED STATES TREASURY		09/21/2018.	VARIOUS		1,292,473	1,300,000	1,296,242			623		623		1,296,865		(4,393)	(4,393)	11,152	04/30/2020.	1
912828 4L 1	UNITED STATES TREASURY		08/16/2018.	8122		300,047	300,000	298,980			52		52		299,033		1,014	1,014	2,444	04/30/2023.	1
912828 4N 7	UNITED STATES TREASURY		09/21/2018.	BANK OF NEW YORK		590,156	600,000	594,984			156		156		595,140		(4,984)	(4,984)	6,188	05/15/2028.	1
0599999.	Total - Bonds - U.S. Government					2,182,676	2,200,000	2,190,207	0	0	831	0	831	0	2,191,038	0	(8,362)	(8,362)	19,783	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3128MJ 3W 8	FH G08812 - RMBS		09/01/2018.	Paydown		24,739	24,739	23,771			14		14		23,785		954	954	131	04/01/2048.	1
3132XY XM 4	FH Q56083 - RMBS		09/01/2018.	Paydown		5,378	5,378	5,302			1		1		5,302		75	75	30	05/01/2048.	1
31418C NE 0	FN MA3088 - RMBS		09/01/2018.	Paydown		61,994	61,994	62,994			(12)		(12)		62,982		(988)	(988)	429	08/01/2047.	1
31418C U7 7	FN MA3305 - RMBS		09/01/2018.	Paydown		26,582	26,582	26,316			2		2		26,318		264	264	153	03/01/2048.	1
31418C V2 7	FN MA3332 - RMBS		09/01/2018.	Paydown		32,608	32,608	32,282			2		2		32,285		324	324	195	04/01/2048.	1
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.					151,300	151,300	150,665	0	0	7	0	7	0	150,672	0	628	628	938	XXX	XXX
Bonds - Industrial and Miscellaneous																					
263534 BT 5	E I DU PONT DE NEMOURS AND CO		08/01/2018.	Maturity @ 100.00		500,000	500,000	585,215	511,545		(11,545)		(11,545)		500,000			0	30,000	07/15/2018.	1FE
29364W AJ 7	ENTERGY LOUISIANA LLC		09/04/2018.	Maturity @ 100.00		250,000	250,000	295,305	257,051		(7,065)		(7,065)		250,000			0	16,250	09/01/2018.	1FE
406216 BC 4	HALLIBURTON CO		09/01/2018.	Maturity @ 100.00		500,000	500,000	494,690	499,336		665		665		500,000			0	10,000	08/01/2018.	2FE
478160 AU 8	JOHNSON & JOHNSON		08/01/2018.	Maturity @ 100.00		1,000,000	1,000,000	1,207,660	1,021,985		(21,985)		(21,985)		1,000,000			0	51,500	07/15/2018.	1FE
3899999.	Total - Bonds - Industrial and Miscellaneous					2,250,000	2,250,000	2,582,870	2,289,918	0	(39,930)	0	(39,930)	0	2,250,000	0	0	0	107,750	XXX	XXX
8399997.	Total - Bonds - Part 4					4,583,976	4,601,300	4,923,742	2,289,918	0	(39,093)	0	(39,093)	0	4,591,710	0	(7,734)	(7,734)	128,471	XXX	XXX
8399999.	Total - Bonds					4,583,976	4,601,300	4,923,742	2,289,918	0	(39,093)	0	(39,093)	0	4,591,710	0	(7,734)	(7,734)	128,471	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
58933Y 10 5	MERCK & CO ORD		09/27/2018.	UBS FINANCIAL SERVICES INC	1,600.000	113,321	XXX	52,921	90,032	(37,111)			(37,111)		52,921		60,400	60,400	2,304	XXX	L
717081 10 3	PFIZER ORD		09/27/2018.	UBS FINANCIAL SERVICES INC	6,400.000	281,207	XXX	116,352	231,808	(115,456)			(115,456)		116,352		164,855	164,855	6,528	XXX	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					394,528	XXX	169,273	321,840	(152,567)	0	0	(152,567)	0	169,273	0	225,255	225,255	8,832	XXX	XXX
9799997.	Total - Common Stocks - Part 4					394,528	XXX	169,273	321,840	(152,567)	0	0	(152,567)	0	169,273	0	225,255	225,255	8,832	XXX	XXX
9799999.	Total - Common Stocks					394,528	XXX	169,273	321,840	(152,567)	0	0	(152,567)	0	169,273	0	225,255	225,255	8,832	XXX	XXX
9899999.	Total - Preferred and Common Stocks					394,528	XXX	169,273	321,840	(152,567)	0	0	(152,567)	0	169,273	0	225,255	225,255	8,832	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					4,978,504	XXX	5,093,015	2,611,758	(152,567)	(39,093)	0	(191,660)	0	4,760,983	0	217,521	217,521	137,303	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
Bank of America	Little Rock, AR			204,096		28,644,455	33,035,192	36,971,709	XXX
Simmons First National Bank	Pine Bluff, AR					1,605,776	1,705,973	1,842,206	XXX
US Bank	Little Rock, AR					476,653	658,036	461,350	XXX
Regions	Little Rock, AR					1,438	1,438	1,438	XXX
0199999. Total Open Depositories		XXX	XXX	204,096	0	30,728,322	35,400,638	39,276,703	XXX
0399999. Total Cash on Deposit		XXX	XXX	204,096	0	30,728,322	35,400,638	39,276,703	XXX
0599999. Total Cash		XXX	XXX	204,096	0	30,728,322	35,400,638	39,276,703	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
	FEDERATED TREAS OBL INST		09/28/2018	2.030		3,352,096	5,166	18,251
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						3,352,096	5,166	18,251
8899999. Total - Cash Equivalents						3,352,096	5,166	18,251