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QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2019
OF THE CONDITION AND AFFAIRS OF THE

MCNA INSURANCE COMPANY

NAIC Group Code 4730 (Current Period), 4730 (Prior Period) NAIC Company Code 14063 Employer's ID Number 522459969

Organized under the Laws of Texas, State of Domicile or Port of Entry Texas

Country of Domicile US

Licensed as business type:

Life, Accident and Health [X]
Dental Service Corporation [ ]
Health Maintenance Organization [ ]
Property/Casualty [ ]
Vision Service Corporation [ ]
Is HMO Federally Qualified? Yes ( ) No ( )
Hospital, Medical and Dental Service or Indemnity [ ]
Other [ ]

Incorporated/Organized May 4, 2011 Commenced Business May 4, 2011

Statutory Home Office 100 Congress Avenue Suite 1100, Austin, Texas, US 78701
(Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office 200 West Cypress Creek Road Suite 500, Fort Lauderdale, Florida, US 33309
(Street and Number, City or Town, State, Country and Zip Code)
800-494-6262
(Area Code) (Telephone Number)

Mail Address 200 West Cypress Creek Road Suite 500, Fort Lauderdale, Florida, US 33309
(Street and Number or P.O. Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records 200 West Cypress Creek Road Suite 500, Fort Lauderdale, Florida, US 33309
(Street and Number, City or Town, State, Country and Zip Code)
800-494-6262
(Area Code) (Telephone Number)

Internet Website Address www.mcna.net

Statutory Statement Contact Edward Strongin
(Name)
800-494-6262 x189
(Area Code) (Telephone Number) (Extension)
estrongin@mcna.net
(E-Mail Address)
954-364-7022
(Fax Number)

OFFICERS

JEFFREY FEINGOLD (PRESIDENT/CEO)
CARLOS LACASA (SECRETARY)
GLEN FEINGOLD (CHIEF OPERATING OFFICER)
EDWARD STRONGIN (TREASURY)

OTHER OFFICERS

DIRECTORS OR TRUSTEES

JEFFREY FEINGOLD, DDS
GLEN FEINGOLD
BARBARA FEINGOLD
CARLOS LACASA
GARY CLARKE
ALBERT HAWKINS
JACK GREENMAN, CPA
SAM HAMMER, CPA

State of Florida
County of Broward } SS

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JEFFREY FEINGOLD, DDS PRESIDENT/CEO	GLEN FEINGOLD CHIEF OPERATING OFFICER	CARLOS LACASA SECRETARY

Subscribed and sworn to before me this
day of

a. Is this an original filing? Yes (X) No ( )
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col. 1 minus Col. 2)	4 Prior Year Net Admitted Assets
1. Bonds	114,495,076		114,495,076	115,410,572
2. Stocks:				
2.1 Preferred stocks	3,318,846		3,318,846	2,926,661
2.2 Common stocks	152,350		152,350	
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $ .... encumbrances)				
4.2 Properties held for the production of income (less $ .... encumbrances)				
4.3 Properties held for sale (less $ .... encumbrances)				
5. Cash ($ 21,050,433), cash equivalents ($ 1,471,672) and short-term investments ($ 831,495)	23,353,600		23,353,600	33,282,648
6. Contract loans (including $ .... premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Line 1 through Line 11)	141,319,871		141,319,871	151,619,881
13. Title plants less $ .... charged off (for Title insurers only)				
14. Investment income due and accrued	940,126		940,126	964,683
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	40,705,303		40,705,303	31,198,592
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)				
15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets ($ ....)	390,831	390,831		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,655,695	1,655,695		
24. Health care ($ ....) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	6,473,062	6,473,062		330,835
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	191,484,889	8,519,589	182,965,300	184,113,991
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Totals (Line 26 and Line 27)	191,484,889	8,519,589	182,965,300	184,113,991
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)				
2501. Prepaids	6,432,659	6,432,659		
2502. Security Deposit	40,403	40,403		
2503. TDI Premium Tax Refund				330,835
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	6,473,062	6,473,062		330,835

LIABILITIES, CAPITAL AND SURPLUS

	Current Period 1 Covered	Current Period 2 Uncovered	Current Period 3 Total	Prior Year 4 Total
1. Claims unpaid (less $ 12,117,778 reinsurance ceded)	46,391,823		46,391,823	29,320,036
2. Accrued medical incentive pool and bonus amounts	2,964,422		2,964,422	2,589,422
3. Unpaid claims adjustment expenses				
4. Aggregate health policy reserves, including the liability of $ .... for medical loss ratio rebate per the Public Health Service Act				600,000
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance				
9. General expenses due or accrued	5,780,238		5,780,238	5,752,053
10.1 Current federal and foreign income tax payable and interest thereon (including $ .... on realized gains (losses))				
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others				
13. Remittances and items not allocated				
14. Borrowed money (including $ .... current) and interest thereon $ .... (including $ .... current)				
15. Amounts due to parent, subsidiaries and affiliates				15,454,473
16. Derivatives				
17. Payable for securities	1,133,377		1,133,377	
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with $ .... authorized reinsurers, $ 12,117,778 unauthorized reinsurers and $ .... certified reinsurers)	12,117,778		12,117,778	8,691,574
20. Reinsurance in unauthorized and certified ($ ....) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans				
23. Aggregate write-ins for other liabilities (including $ .... current)	1,041,823		1,041,823	
24. Total liabilities (Line 1 to Line 23)	69,429,461		69,429,461	62,407,558
25. Aggregate write-ins for special surplus funds	XXX	XXX		
26. Common capital stock	XXX	XXX	2,000,000	2,000,000
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX	28,000,000	28,000,000
29. Surplus notes	XXX	XXX		
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX		
31. Unassigned funds (surplus)	XXX	XXX	83,535,838	91,706,432
32. Less treasury stock, at cost:				
32.1 .... shares common (value included in Line 26 $ ....)	XXX	XXX		
32.2 .... shares preferred (value included in Line 27 $ ....)	XXX	XXX		
33. Total capital and surplus (Line 25 to Line 31 minus Line 32)	XXX	XXX	113,535,838	121,706,432
34. Total Liabilities, capital and surplus (Line 24 and Line 33)	XXX	XXX	182,965,300	184,113,990
DETAILS OF WRITE-INS				
2301. Accrued reimbursement	1,041,823		1,041,823	
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Line 2301 through Line 2303 plus Line 2398) (Line 23 above)	1,041,823		1,041,823	
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX		
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	XXX	XXX		
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX		
3099. Totals (Line 3001 through Line 3003 plus Line 3098) (Line 30 above)	XXX	XXX		

STATEMENT OF REVENUE AND EXPENSES

	Current Year to Date 1 Uncovered	Current Year to Date 2 Total	Prior Year to Date 3 Total	Prior Year Ended December 31 4 Total
1. Member Months	XXX	34,254,337	34,282,402	45,784,124
2. Net premium income (including $ .... non-health premium income)	XXX	527,874,131	546,084,830	726,570,869
3. Change in unearned premium reserves and reserve for rate credits	XXX	(885,657)	500,524	(99,476)
4. Fee-for-service (net of $ .... medical expenses)	XXX			
5. Risk revenue	XXX			
6. Aggregate write-ins for other health care related revenues	XXX			
7. Aggregate write-ins for other non-health revenues	XXX			
8. Total revenues (Line 2 to Line 7)	XXX	526,988,474	546,585,354	726,471,393
Hospital and Medical:				
9. Hospital/medical benefits		581,367,339	594,035,868	785,719,755
10. Other professional services				
11. Outside referrals				
12. Emergency room and out-of-area				
13. Prescription drugs				
14. Aggregate write-ins for other hospital and medical				
15. Incentive pool, withhold adjustments and bonus amounts		375,000	1,687,500	2,250,000
16. Subtotal (Line 9 to Line 15)		581,742,339	595,723,368	787,969,755
Less:				
17. Net reinsurance recoveries		147,115,873	162,245,072	211,558,625
18. Total hospital and medical (Line 16 minus Line 17)		434,626,466	433,478,296	576,411,130
19. Non-health claims (net)				
20. Claims adjustment expenses, including $ .... cost containment expenses				
21. General administrative expenses		88,461,489	104,045,935	135,504,640
22. Increase in reserves for life and accident and health contracts (including $ .... increase in reserves for life only)				
23. Total underwriting deductions (Line 18 through Line 22)		523,087,955	537,524,231	711,915,770
24. Net underwriting gain or (loss) (Line 8 minus Line 23)	XXX	3,900,519	9,061,123	14,555,623
25. Net investment income earned		3,680,079	2,709,960	3,630,372
26. Net realized capital gains (losses) less capital gains tax of $		(69,601)	(495,251)	(744,094)
27. Net investment gains (losses) (Line 25 plus Line 26)		3,610,478	2,214,709	2,886,278
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered $ ....) (amount charged off $ ....)]				
29. Aggregate write-ins for other income or expenses				
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Line 24 plus Line 27 plus Line 28 plus Line 29)	XXX	7,510,998	11,275,833	17,441,902
31. Federal and foreign income taxes incurred	XXX			
32. Net income (loss) (Line 30 minus Line 31)	XXX	7,510,998	11,275,833	17,441,902
DETAILS OF WRITE-INS				
0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX			
0699. Totals (Line 0601 through Line 0603 plus Line 0698) (Line 6 above)	XXX			
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX			
0799. Totals (Line 0701 through Line 0703 plus Line 0798) (Line 7 above)	XXX			
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. Totals (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)				
2901.				
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page				
2999. Totals (Line 2901 through Line 2903 plus Line 2998) (Line 29 above)				

STATEMENT OF REVENUE AND EXPENSES (continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year	121,706,432	125,082,037	125,082,037
34. Net income or (loss) from Line 32	7,510,998	11,275,832	17,441,901
35. Change in valuation basis of aggregate policy and claims reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of $	5,251,540	(2,409,186)	(2,423,622)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	(2,933,131)	(6,924,519)	(3,393,884)
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Tranferred from capital			
46. Dividends to stockholders	(18,000,000)	(15,000,000)	(15,000,000)
47. Aggregate write-ins for gains or (losses) in surplus			
48. Net change in capital and surplus (Line 34 to Line 47)	(8,170,594)	(13,057,872)	(3,375,605)
49. Capital and surplus end of reporting period (Line 33 plus Line 48)	113,535,838	112,024,165	121,706,432
DETAILS OF WRITE-INS			
4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Line 4701 through Line 4703 plus Line 4798) (Line 47 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	517,767,421	514,037,351	698,981,140
2. Net investment income	4,052,087	3,024,976	4,068,624
3. Miscellaneous income			
4. Total (Line 1 through Line 3)	521,819,508	517,062,327	703,049,764
5. Benefit and loss related payments	418,065,336	428,027,587	573,444,791
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	91,214,893	106,283,147	141,382,001
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of $ ....tax on capital gains (losses)			
10. Total (Line 5 through Line 9)	509,280,229	534,310,734	714,826,792
11. Net cash from operations (Line 4 minus Line 10)	12,539,279	(17,248,407)	(11,777,028)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	50,060,923	30,626,008	37,037,836
12.2 Stocks	119,483		269,083
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalants and short-term investments	1,966	63,013	(30,219)
12.7 Miscellaneous proceeds		408,728	127,815
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	50,182,372	31,097,749	37,404,515
13. Cost of investments acquired (long-term only):			
13.1 Bonds	44,437,848	39,591,049	48,822,528
13.2 Stocks	401,630	886,142	1,761,187
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	151,543	105,843	116,772
13.6 Miscellaneous applications	(995,934)		
13.7 Total investments acquired (Line 13.1 through Line 13.6)	43,995,087	40,583,034	50,700,487
14. Net increase or (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	6,187,285	(9,485,285)	(13,295,972)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	18,000,000	15,000,000	15,000,000
16.6 Other cash provided (applied)	(10,655,611)	327,030	11,559,617
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(28,655,611)	(14,672,970)	(3,440,383)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(9,929,047)	(41,406,663)	(28,513,382)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	33,282,648	61,796,030	61,796,030
19.2 End of period (Line 18 plus Line 19.1)	23,353,600	20,389,367	33,282,648

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			
20.0004			
20.0005			
20.0006			
20.0007			
20.0008			
20.0009			
20.0010			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital and Medical)		4	5	6	7	8	9	10
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year	3,830,420								3,830,420	
2. First Quarter	3,889,029								3,889,029	
3. Second Quarter	3,773,340								3,773,340	
4. Third Quarter	3,790,737								3,790,737	
5. Current Year										
6. Current Year Member Months	34,254,337								34,254,337	
Total Member Ambulatory Encounters for Period:										
7. Physician										
8. Non-Physician										
9. Total										
10. Hospital Patient Days Incurred										
11. Number of Inpatient Admissions										
12. Health Premiums Written (a)	676,089,073								676,089,073	
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned										
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	557,506,412								557,506,412	
18. Amount Incurred for Provision of Health Care Services	581,742,339								581,742,339	

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Individually listed claims unpaid						
	36,471,368	5,863,592	2,273,580	3,478,759	10,422,300	58,509,600
0199999 - Individually listed claims unpaid	36,471,368	5,863,592	2,273,580	3,478,759	10,422,300	58,509,600
0499999 - Subtotals	36,471,368	5,863,592	2,273,580	3,478,759	10,422,300	58,509,600
0799999 - Total claims unpaid						58,509,600
0899999 - Accrued medical incentive pool and bonus amounts						2,964,422

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

	Claims Paid Year to Date		Liability End of Current Quarter		5	6
Line of Business	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 plus 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical)						
2. Medicare Supplement						
3. Dental only						
4. Vision only						
5. Federal Employees Health Benefits Plan						
6. Title XVIII - Medicare						
7. Title XIX - Medicaid	22,063,043	395,116,637	4,282,665	42,109,156	26,345,708	29,320,036
8. Other health						
9. Health subtotal (Line 1 to Line 8)	22,063,043	395,116,637	4,282,665	42,109,156	26,345,708	29,320,036
10. Health care receivables (a)						
11. Other non-health						
12. Medical incentive pools and bonus amounts			2,589,422	375,000	2,589,422	2,589,423
13. Totals (Line 9 minus Line 10 plus Line 11 plus Line 12)	22,063,043	395,116,637	6,872,087	42,484,156	28,935,130	31,909,459

(a) Excludes $ ....loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Polices

A) Accounting Practices

MCNA Insurance Company ("Company") prepares its financial statements in accordance with accounting and reporting practices prescribed by the National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures Manual, which was adopted by the Texas Department of Insurance, and constitutes what is referred to as the Statutory Basis of Accounting. Such accounting and reporting is significantly different than generally accepted accounting principles (GAAP) in the United States; and therefore, the accompanying financial statements do not intend to present financial position, results of operations, and cash flows in accordance with GAAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Texas is shown below:

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) MCNA Insurance Company state basis				$ 7,510,998	$ 17,441,902
(2) State Prescribed Practices that increase/(decrease) NAIC SAP: None					
(3) State Permitted Practices that increase/(decrease) NAIC SAP: None					
(4) NAIC SAP (1-2-3=4)				$ 7,510,998	$ 17,441,902
SURPLUS					
(5) MCNA Insurance Company state basis				$ 113,535,838	$ 121,706,432
(6) State Prescribed Practices that increase/(decrease) NAIC SAP: None					
(7) State Permitted Practices that increase/(decrease) NAIC SAP: None					
(8) NAIC SAP (5-6-7=8)				$ 113,535,838	$ 121,706,432

B) Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions concerning dental costs, investment valuation and other factors that affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities as of the date of the statement of admitted assets, liabilities, capital and surplus, and the revenues and expenses for the nine months ended September 30, 2019. Such estimates are based on historical experience and other assumptions that are considered appropriate in the circumstances. However, actual results could differ from those estimates and these differences may be material.

C) Accounting Policies

Based on the Company's contracts with various Medicaid agencies, capitation fees are recorded as revenue except for those deemed to be advances under the terms of the contract. Advance premiums are reflected as unearned and recognized as revenue when earned. For the nine months ended September 30, 2019, the Company recorded net capitation fees of $527,874,131, inclusive of reinsurance experience refund.

In addition, the Company uses the following accounting polices:

(1) Short-term investments consist of liquid investments, with maturity dates of one year or less at the time of acquisition and are stated at fair market value.

(2) Bonds are stated at fair market value.

(3) Common stocks are stated at fair market value.

(4) Preferred stocks are stated at fair market value.

(5) The Company does not have any investments in mortgage loans on real estate.

(6) The Company does not have any investments in loan-backed securities.

(7) The Company does not have any investments in subsidiaries, controlled and affiliated entities.

(8) The Company does not have any investments in joint ventures, partnerships, and limited liability companies.

(9) The Company does not have any investments in derivatives.

(10) The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.

(11) The Company records the cost of services provided by the dentists and specialists in its network based on actual fee-for-service claims submitted, plus an estimate for the cost of services incurred but not reported. For the nine months ended September 30, 2019, the Company's cost for dental services was $581,367,339 before amounts ceded to reinsurer of $147,115,873.

At year end, the Company's estimate for the cost of dental services incurred but not reported is computed by an independent actuary using standard actuarial methodologies. While management believes the amounts for such liabilities are adequate, these liabilities are based on assumptions and estimates with the ultimate liability being in excess of or less than the amount provided.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company does not have any pharmaceutical rebates receivable.

D) Going Concern – Not applicable

2. Accounting Changes and Correction of Errors

This note is not applicable to the Company.

3. Business Combinations and Goodwill

This note is not applicable to the Company.

4. Discontinued Operations

This note is not applicable to the Company.

NOTES TO FINANCIAL STATEMENTS

5. Investments

A. The Company does not have any Mortgage loans, including Mezzanine Real Estate Loans.

B. The Company does not have any Debt Restructuring.

C. The Company does not have any Reverse Mortgages.

D. The Company does not have any Loan-Backed Securities.

E. The Company does not have any Dollar Repurchase Agreements and/or Securities Lending Transactions.

F. The Company does not own any Repurchase Agreements Transactions Accounted for as Secured Borrowing.

G. The Company does not own any Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing.

H. The Company does not own any Repurchase Agreements Transactions Accounted for as a Sale.

I. The Company does not own any Reverse Repurchase Agreements Transactions Accounted for as a Sale.

J. The Company does not own any Real Estate.

K. The Company does not have any investments in low-income housing tax credits (LIHTC).

L. Restricted Assets

The Company normally maintains US Treasury Notes in the amount of $2,399,096, held by the Texas Treasury Safekeeping Trust, for the restricted benefit of the Commissioner of Insurance for the State of Texas. This amount is included in total admitted assets and comprises 1.25% of total admitted assets.

NOTES TO FINANCIAL STATEMENTS

The company also maintains approximately $300,000 restricted assets as listed below.

(1) Restricted Assets (Including Pledged)

NOTES TO FINANCIAL STATEMENTS

		1	2	3	4	5	6	7
	Restricted Asset Category	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Nondmitted Restricted	Total Current Year Admitted Restricted (1 minus 4)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	Admiteed Restricted in Total Admitted Assets (b)
a.	Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b.	Collateral held under security leding agreements	-	-	-	-	-	-	-
c.	Subject to repurchase agreements	-	-	-	-	-	-	-
d.	Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e.	Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f.	Subject to dollar reservse repurchase agreements	-	-	-	-	-	-	-
g.	Placed under option contracts	-	-	-	-	-	-	-
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i.	FHLB capital stock							
j.	On deposit with states	2,399,096	2,397,953	1,143	-	2,399,096	1.3%	1.3%
k.	On deposit with other regulatory bodies	-	-	-	-	-		
l.	Pledged as collateral to FHLB (including assets backing funding agreements)							
m.	Pledged as collateral not captured in other categories	-	-	-	-	-		
n.	Other restricted assets	300,356	300,274	82	-	300,356	0.2%	0.2%
o.	Total Restricted Assets	$ 2,699,452	$ 2,698,227	$ 1,225	$ -	$ 2,699,452	1.4%	1.5%

(a) Column 1 divided by Asset Page, Column 1, Line 28
(b) Column 5 divided by Asset Page, Column 3, Line 28

(2) This note is not applicable to the Company.

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics. Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	1	2	3	4	5	6
Description of Assets	Total Gross Restricted from Current Year	Total Gross Restricted From Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Admitted Restricted	Percentage Gross Restricted to Total Assets	Percentage Admitted Restricted to Total Admitted Assets
Certificate of Deposit for Arkansas	$ 100,015	$ 100,180	(165)	$ 100,015	0.052%	0.055%
U.S. Treasury Notes for Nevada	$ 200,341	$ 200,094	247	$ 200,341	0.105%	0.109%
	-	-	-	-		
Total	$ 300,356	$ 300,274	$ 82	$ 300,356	0.157%	0.164%

(4) This note is not applicable to the Company

M. The Company does not have working capital finance investments.

N. The Company does not have any Offsetting and Netting Assets and Liabilities

O. The Company does not have any Structured Notes.

P. The Company does not have any 5GI* Securities.

Q. The Company does not have any Short Sales.

R. The Company does not have any Prepayment Penalty and Acceleration Fees

6. Joint Ventures, Partnerships and Limited Liability Companies

This note is not applicable to the Company.

7. Investment Income

A. All investment income due and accrued with amounts that are over 90 days past due are excluded (nonadmitted) from surplus.

B. The Company did not exclude any investment income.

8. Derivative Instruments

This note is not applicable to the Company.

9. Income Taxes

The Company is a wholly-owned subsidiary of MCNA Health Care Holdings, LLC. Qualified S Corporation Subsidiary (Q Sub) elections have been filed for the Company and its affiliates, and accepted by Internal Revenue Service. Accordingly, the Company and its affiliates Managed Care of North America, Inc., MCNA Systems Corp, and Sierra Dental, which are considered disregarded entities for Federal income tax purposes, will file a consolidated return with their common parent. Under provisions of Subchapter S of the Internal Revenue Code, in lieu of corporate income tax expense or benefit, the stockholder(s) of an S Corporation report their proportionate share of the Company's taxable income or loss. Additionally, an S Corporation is normally not subject to state taxes or state filing requirements. Therefore, no provision or liability for federal or state income tax expense nor any deferred tax benefit or liability is included in the statutory financial statements. No elections have been made regarding admitting deferred tax assets nor has there been any deferred income tax effect on the Company's capital and surplus.

10. Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties

A. The Company is affiliated with Managed Care of North America, Inc. through their common parent MCNA Health Care Holdings, LLC.

B. The Company has approved management services agreements with parent MCNA Health Care Holdings, LLC. The Company also entered into dental administrative services agreements with its affiliate, Managed Care of North America, Inc., for third-party administration as well as other delegated services, based upon requirements of each line of business.

C. During the nine months ended September 30, 2019, the Company paid approximately $10,100,000 in fees to its parent under the aforementioned management services agreement, based on a percentage of revenue.

   For the nine months ended September 30, 2019, the Company paid approximately $44,900,000, net of allocations, for dental administrative service fees to its affiliate, based on per-member per-month (PMPM) charges.

There were no changes in terms to previously existing agreements from that used in the preceding period. Separate agreements will cover services required for the Company's most recent lines of business.

D. As of September 30, 2019, we had a balance due from related parties of approximately $1,650,000, which was for payment of various operating expenses advanced through the reporting period.

E. The Company has no guarantees or undertakings, written or otherwise.

F. The Company's only related-party agreements are those that are discussed above in Section B and C of this note.

G. All outstanding shares of the Company are owned by its parent, MCNA Health Care Holdings LLC, which is domiciled in the State of Florida.

H. The Company has no investment in any upstream entity, either directly or indirectly.

I. The Company has no investments in Subsidiary, Controlled or Affiliated (SCA) entities.

J. The Company has no investments in any SCA entity, impaired or otherwise.

K. The Company has no investments in a foreign insurance subsidiary.

L. The Company has no investments in a downstream non-insurance holding company.

M. The Company has no investments in Subsidiary, Controlled or Affiliated (SCA) entities.

N. The Company has no investments in an insurance SCA.

O. This note is not applicable to the Company.

11. Debt

This note is not applicable to the Company.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. The Company does not have a defined benefit plan.

B. This note is not applicable to the Company.

C. This note is not applicable to the Company.

D. This note is not applicable to the Company.

E. The Company's employees participate in a 401(k) "safe harbor" plan ("the Plan") established during 2012 and sponsored by the parent company (MCNA Health Care Holdings, LLC). Eligible employees are permitted to defer compensation up to IRS limitations based on their age at the end of each plan year. The Plan offers a "safe harbor" matching contribution equal to the minimum of the sum of 100% of the first 3% of annual compensation plus an additional 50% of the next 2% based on amount of compensation the employee contributes to the Plan. The Company has realized a credit of approximately $8,900 for lower anticipated matching expense for the plan year 2018 and has expensed an estimated $40,500 associated with the anticipated matching portion of the Plan for the year ending December 31, 2019. The matching portion for the plan year 2018 was paid on June 30, 2019 in the amount of approximately $30,500.

F. The Company does not have multiemployer plans.

G. See Note 12E above.

H. The Company's post employment benefits for compensated absences are immaterial.

I. Not applicable to the Company.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

(1) The Company has 1,000,000 common shares authorized and 700,000 shares issued and outstanding with capital stock of $2,000,000.

(2) The Company has no preferred shares outstanding.

(3) Pursuant to Texas Insurance Code Section 403.001, the Company may not pay a dividend except from surplus profits arising from the business.

(4) On September 17, 2019 the Company, with acknowledgment from Texas Department of Insurance, issued a dividend payment of $18,000,000 to its parent.

(5) The Company may make distributions to its parent to pay income taxes, if any, arising out of pass-through income. Distributions in excess of those necessary for taxes require approval of reinsurer and Holding Company (Parent) lender.

(6) There are no restrictions placed on the Company's surplus, including for whom the surplus is being held.

(7) Not applicable.

(8) There are no amounts of stock held for special purposes.

(9) Not applicable.

(10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses was approximately $2,550,000 for unrealized net gains as of September 30, 2019.

(11) The Company has no surplus notes.

(12) Not applicable.

(13) Not applicable.

14. Liabilities, Contingencies, and Assessments

A. The Company has no material contingent liabilities.

B. The Company has not been advised of any assessments other than that described in 14 F below.

C. The Company has no gain contingencies. See 14 F below

D. The Company has no extra contractual obligations or bad faith losses stemming from lawsuits.

E. The Company has no joint and several liabilities.

F. In addition to the Company's dependency on its major State Medicaid contracts, it is a regulated entity under Texas, Louisiana, Iowa, Idaho, Nebraska, Arkansas, and Utah Insurance Codes, where we currently operate, and as such is subject to, among other things, changes in initiatives to increase healthcare regulations and restrict insurance pricing and the application of underwriting standards.

Agency's OIG has completed its data review and has issued its final report for the period SFY 2017 through Q2 2018. Financial results of the final report had no material impact on Company's financial statements. There is no material pending or threatened legal action against the Company. The likelihood or outcome of current or future suits cannot be accurately predicted. In addition, the potential for increased liability for negligence arising from claim adjudication, along with possible increased litigation adds to this uncertainty. Such legal actions or government audits and investigations could have an adverse effect on the Company's financial position, results of operations or cash flows.

15. Leases

A. Lessee Operating Lease

(1) The Company has non-cancelable leases for office facilities in San Antonio, Texas; Metarie, Louisiana; Lincoln, Nebraska; and Little Rock, Arkansas that provide for base monthly rent with annual increases plus pro-rata share of common area maintenance through April 2022 for the San Antonio, Lincoln, and Little Rock leases and through 2019 for the Metarie lease. Rent expense for the nine months ended September 30, 2019, and September 30, 2018 was approximately $690,000, and $670,000 respectively.

(2) At January 1, of said year, the minimum aggregate rental commitments under these leases are as follows:

Years Ending December 31,	Operating Leases
2020	871,063
2021	895,863
2022	346,405
2023	-
2024	-
	$ 2,113,331

B. The Company has no lessor arrangements.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Financial instruments which potentially subject the Company to concentrations of credit risk consist principally of cash deposits in excess of the Federal Deposit Insurance Corporation's insured limit of $250,000. The Company generally limits exposure by placing deposits with several quality financial institutions. However, at times, such cash balances may be in excess of insured amounts.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

This note is not applicable to the Company.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

This note is not applicable to the Company.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

This note is not applicable to the Company.

20. Fair Value Measurements

Generally accepted accounting principles require that certain assets and liabilities be measured at fair market value while allowing the option to carry certain other assets and liabilities that were not previously measured at fair value at their previous carrying value. In this connection, fair value measurements establish a hierarchy to prioritize the computation of fair value. Such hierarchy consists of a) - valuations based on quoted prices in active markets for identical assets or liabilities (Level 1), b) - valuations based on observable quoted prices for similar assets and liabilities in active markets (Level 2), and c) - valuations based on inputs that are unobservable and are supported by little or no market activity, therefore, requiring management's best estimate of what market participants would use as fair value (Level 3). The Company valued all its investments at September 30, 2019 as Level 1.

A.

(1) Fair Value at Reporting Date

(2) The Company had no Level 3 investments.

(3) The Company had no transfers between levels during the nine months ended September 30, 2019.

(4) The Company had no Level 2 or Level 3 investments.

NOTES TO FINANCIAL STATEMENTS

Description	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (Nav)	Total
a. Assets at Fair Value					
Perpetual Preferred Stock					
Industrial and Misc	3,318,846	-	-	-	3,318,846
Parent, Subsidiaries & Affiliates	-	-	-	-	-
Total Perpetual Preferred Stock	3,318,846	-	-	-	3,318,846
Bonds					
U. S. Government	46,060,633	-	-	-	46,060,633
Industrial and Misc	68,429,994	-	-	-	68,429,994
Hybrid Securities	-	-	-	-	-
Parent, Subsidiaries & Affiliates	-	-	-	-	-
Total Bonds	114,490,627	-	-	-	114,490,627
Common Stock					
Industrial and Misc	152,350.00	-	-	-	152,350.00
Parent, Subsidiaries & Affiliates	-	-	-	-	-
Total Common Stock	152,350.00	-	-	-	152,350.00
Derivative assets					
Interest rate contracts	-	-	-	-	-
Foreign exchange contracts	-	-	-	-	-
Credit contracts	-	-	-	-	-
Commodity futures contracts	-	-	-	-	-
Commodity forward contracts	-	-	-	-	-
Total Derivatives	-	-	-	-	-
Separate account assets	-				
Total Assets at Fair Value/NAV	117,961,822	-	-	-	117,961,822
b. Liabilities at Fair Value					
Derivative liabilities	-	-	-	-	-
....	-	-	-	-	-
....	-	-	-	-	-
Total Liabilities at Fair Value	-	-	-	-	-

NOTES TO FINANCIAL STATEMENTS

(5) The Company had no derivative assets and liabilities during the nine months ended September 30, 2019.

B. Not required.

C. Fair Value Level

Type of Financial Investment	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
US Government - Issuer Obiligation Bonds	$ 46,060,633	$ 46,060,633	$ 46,060,633	-	-	-
Industrial and Misc Bonds	68,429,994	68,429,994	68,429,994	-	-	-
Preferred Stocks	3,318,846	3,318,846	3,318,846	-	-	-
Common Stocks	152,350	152,350	152,350	-	-	-

D. This note is not applicable to the Company.

E. This note is not applicable to the Company.

21. Other Items

A. The Company has no unusual or infrequent items to report.

B. The Company has no troubled debt restructuring.

C. Other Disclosures – none

D. The Company has not had any business interruption insurance recoveries.

E. The Company has not been involved in state transferable tax credits.

F. The Company has not had any subprime-mortgage-related risk exposure.

G. The Company has no retained assets.

H. The Company has no Insurance-Linked Securities (ILS).

NOTES TO FINANCIAL STATEMENTS

22. Events Subsequent

Type I - Recognized Subsequent Events:

Subsequent events have been considered through November 13, 2019 for the statutory statement issued on November 14, 2019.

There were no Type I subsequent events.

Type II - Recognized Subsequent Events:

Subsequent events have been considered through November 13, 2019 for the statutory statement issued on November 14, 2019.

There were no Type II subsequent events

		Current Year		Prior Year
A.	Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the federal Affordable Care Act (YES/NO)?	Yes (X) No ( )		
B.	ACA fee assessment payble for the upcoming year	$ -		$ -
C.	ACA fee assessment paid	$ -		$ 15,640,893
D.	Premium written subject to ACA 9010 assessment	$ -		$ 816,810,206
E.	Total Adjusted Capital before surplus adjustment	$ -		
	(Five-Year Historical Line 14)			
F.	Total Adjusted Capital after surplus adjustment	$ -		
	(Five-Year Historical Line 14 minus 22B above)			
G.	Authorized Control Level	$ -		
	(Five-Year Historical Line 15)			
H.	Would reporting the ACA assessment as of December 31, 2017, have triggered an RBC action level (YES/NO)?	Yes ( ) No (X)		

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

In February 2012, the Company signed a Risk Premium Reinsurance Agreement with a reinsurance company (“the Reinsurer”). The agreement indemnifies the Company for an agreed upon quota share of dental insurance risk assumed by the Reinsurer under the terms and conditions as set forth in its contracts. During the nine months ended September 30, 2019, the Company ceded to the reinsurer premiums of $172,099,085 and claims costs of $147,115,873. After its experience refund, the Company incurred and paid $1,099,069 of net reinsurance expense.

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes ( ) No (X)

If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit?

Yes ( ) No (X)

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured polices?

Yes ( ) No (X)

If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

Not Applicable

(2) Have any new agreements been executed or existing agreements amended, since January 1st of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Not applicable to the Company.

C. Not applicable to the Company.

D. Not applicable to the Company.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

In connection with the Company's contract with HHSC, it is obligated to pay an Experience Rebate if net income before taxes is greater than a graduated percentage of total revenues for any state fiscal year period. Pre-tax net income to revenues less than 3% is maintained 100% by the Company, with each increasing percentage lowering the Company's share and increasing HHSC share, up to 12%. All pre-tax net income above 12% is rebated 100% to the agency. The Company does not expect to pay any Experience Rebate for the statutory fiscal year 2019, ending August 31, 2019.

A. Not applicable to the Company.

B. Not applicable to the Company.

C. Not applicable to the Company.

D. Not applicable to the Company.

E. See Note 14 F and Note 22.

25. Change in Incurred Claims and Claim Adjustment Expenses

A. Net incurred claims reserve was $29,320,036 as of December 31, 2018. During the nine months ended September 30, 2019, $22,063,043 has been paid for incurred claims and claim adjustment expenses attributable to prior years resulting in $7,256,993 of favorable prior-year's reserves applied during 2019. In addition, there is a $4,282,665 prior year claims liability recorded at the request of a contract partner that will be fully funded by them in early 2020. Original estimates are adjusted as additional information becomes known regarding individual claims and the market in which the Company operates.

B. The Company had no significant changes in methodologies or assumptions.

26. Intercompany Pooling Arrangements

The Company is not part of a group of affiliated insurers that utilizes a pooling arrangement.

NOTES TO FINANCIAL STATEMENTS

27. Structured Settlements

This note is not applicable to the Company.

28. Health Care Receivables

This note is not applicable to the Company.

29. Participating Policies

The Company did not have any participating polices.

30. Premium Deficiency Reserves

This Company did not have any premium deficiency reserves.

31. Anticipated Salvage and Subrogation

There is no salvage or subrogation to disclose.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes ( ) No (X)

1.2 If yes, has the report been filed with the domiciliary state? Yes ( ) No ( )

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes ( ) No (X)

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes (X) No ( )

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes ( ) No (X)

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes ( ) No ( )

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes ( ) No ( )
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes ( ) No (X) N/A ( )

If yes, attach an explanation

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/04/2017

6.4 By what department or departments?

....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes ( ) No ( ) N/A (X)

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes ( ) No ( ) N/A (X)

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes ( ) No (X)

7.2 If yes, give full information

....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes ( ) No (X)

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes ( ) No (X)

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [[i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ( )
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

....
....

9.2 Has the code of ethics for senior managers been amended? Yes ( ) No (X)

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

....
....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes ( ) No (X)

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

....
....

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes (X) No ( )

10.2 If yes, indicate the amounts receivable from parent included in the Page 2 amount: $ 705

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes ( ) No (X)

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ ....

13. Amount of real estate and mortgages held in short-term investments: $ ....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes ( ) No (X)

14.2 If yes, please complete the following:

	1 Prior Year-End Book/ Adjusted Carrying Value	2 Current Quarter Book/ Adjusted Carrying Value
14.21 Bonds	$	$
14.22 Preferred Stock	$	$
14.23 Common Stock	$	$
14.24 Short-Term Investments	$	$
14.25 Mortgage Loans on Real Estate	$	$
14.26 All Other	$	$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Line 14.21 to Line 14.26)	$	$
14.28 Total Investment in Parent included in Line 14.21 to Line 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes ( ) No (X)

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ( ) No ( )

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ ....

16.2 Total book adusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ ....

16.3 Total payable for securities lending reported on the liability page $ ....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ( )

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
RBC Advisors Services	200 Vessey Street, New York, NY 10281
Morgan Stanley	100 North Tampa Street, Suite 300, Tampa, FL 33602
Merrill Lynch	2049 Century Park E 11/12 FL, Century City, CA 90067

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes ( ) No (X)

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Gables Capital Management, Inc	U
Morgan Stanley	U
Merrill Lynch	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes (X) No ( )

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes (X) No ( )

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109608	Gables Capital Management, Inc			
	Morgan Stanley			
	Merrill Lynch			

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes (X) No ( )

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5*GI securities? Yes ( ) No (X)

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes ( ) No (X)

GENERAL INTERROGATORIES

PART 2 - HEALTH INTERROGATORIES

1.	Operating Percentages:	
1.1	A&H loss percent	.... 82.0 %
1.2	A&H cost containment percent	.... %
1.3	A&H expense percent excluding cost containment expenses	.... 16.8 %
2.1	Do you act as a custodian for health savings accounts?	Yes ( ) No (X)
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.	$.................
2.3	Do you act as an administrator for health savings accounts?	Yes ( ) No (X)
2.4	If yes, please provide the balance of the funds administered as of the reporting date.	$.................
3.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes (X) No ( )
3.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes ( ) No (X)

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
Life & Annuity - Affiliates								
	AA-3160036	03/01/2012	RGA REINS CO (BARBADOS) LTD	BRB	QA/A/I			
0199998 - Life & Annuity - Affiliates								
0299998 - Life & Annuity - Non-Affiliates								
0399998 - Accident & Health - Affiliates								
0499998 - Accident & Health - Non-Affiliates								
0599998 - Property/Casualty - Affiliates								
0699998 - Property/Casualty - Non-Affiliates								

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

	1	Direct Business Only							
		2	3	4	5	6	7	8	9
States, Etc.	Active Status (a)	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life & Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1. Alabama AL	L								
2. Alaska AK	N								
3. Arizona AZ	N								
4. Arkansas AR	L			49,636,197				49,636,197	
5. California CA	L								
6. Colorado CO	N								
7. Connecticut CT	N								
8. Delaware DE	N								
9. District of Columbia DC	N								
10. Florida FL	N								
11. Georgia GA	N								
12. Hawaii HI	N								
13. Idaho ID	L			43,044,563				43,044,563	
14. Illinois IL	L								
15. Indiana IN	N								
16. Iowa IA	L			15,971,357				15,971,357	
17. Kansas KS	N								
18. Kentucky KY	N								
19. Louisiana LA	L			125,151,928				125,151,928	
20. Maine ME	N								
21. Maryland MD	N								
22. Massachusetts MA	N								
23. Michigan MI	L								
24. Minnesota MN	N								
25. Mississippi MS	N								
26. Missouri MO	L								
27. Montana MT	N								
28. Nebraska NE	L			44,003,896				44,003,896	
29. Nevada NV	L								
30. New Hampshire NH	N								
31. New Jersey NJ	N								
32. New Mexico NM	N								
33. New York NY	N								
34. North Carolina NC	N								
35. North Dakota ND	N								
36. Ohio OH	N								
37. Oklahoma OK	L								
38. Oregon OR	N								
39. Pennsylvania PA	N								
40. Rhode Island RI	N								
41. South Carolina SC	N								
42. South Dakota SD	N								
43. Tennessee TN	N								
44. Texas TX	L			386,471,466				386,471,466	
45. Utah UT	L			11,809,666				11,809,666	
46. Vermont VT	N								
47. Virginia VA	N								
48. Washington WA	L								
49. West Virginia WV	N								
50. Wisconsin WI	L								
51. Wyoming WY	N								
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate Other Alien OT	XXX								
59. Subtotal	XXX			676,089,073				676,089,073	
60. Reporting entity contributions for Employee Benefit Plans	XXX								
61. Total (Direct Business)	XXX			676,089,073				676,089,073	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Total (Line 58001 through Line 58003 plus Line 58998) (Line 58 above)	XXX								

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 16
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state .....
N - None of the above - Not allowed to write business in the state 41
R - Registered - Non-domiciled RRGs .....
Q - Qualified - Qualified or accredited reinsurer .....

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

MCNA Health Care Holdings, LLC
Holding Company System

MCNA Health Care Holdings, LLC
45-2542951

MCNA Insurance Company
14063 TX
52-2459969

Managed Care of North America, Inc.
52014 FL
65-0303864

MCNA Systems, Corp.
45-3641822

Sierra Dental Plan, Inc.
82-3922528

Other Affiliates

200 West Cypress Creek LLC
47-4939777

Sagax Technologies Limited
33-75511BH

Healthplex America LLC
83-2329503

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
4730	MCNA Group		45-2542951				MCNA Health Care Holdings, LLC	FL	UDP	Jeffrey Feingold, DDS	Ownership	100.000	Jeffrey Feingold, DDS	N	
	MCNA Group		45-3641822				MCNA Systems Corp	FL	DS	MCNA Health Care Holdings, LLC	Ownership	100.000	Jeffrey Feingold, DDS	N	
4730	MCNA Group	52014	65-0303864				Managed Care of North America, Inc	FL	DS	MCNA Health Care Holdings, LLC	Ownership	100.000	Jeffrey Feingold, DDS	N	
4730	MCNA Group	14063	52-2459969				MCNA INS CO	TX	RE	MCNA Health Care Holdings, LLC	Ownership	100.000	Jeffrey Feingold, DDS	N	
4730	MCNA Group	00000	82-3922528				Sierra Dental Plan, Inc	FL	DS	MCNA Health Care Holdings, LLC	Ownership	100.000	Jeffrey Feingold, DDS	N	

Asterisk	Explanation

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

Bar Code:

Document Identifier 365:

1 4 0 6 3 2 0 1 9 3 6 5 0 0 0 0 3

SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after ac		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/ac		
7. Deduct current year's other-than-tempora		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1. Actual cost at time of acquisition		
2.2. Additional investment made after a		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mort		
9. Total foreign exchange change in book val		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total Valuation Allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December		
2. Cost of acquired:		
2.1. Actual cost at time of acquisition		
2.2. Additional investment made after a		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depr		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	118,337,233	108,889,190
2. Cost of bonds and stocks acquired	44,839,478	50,583,715
3. Accrual of discount	52,841	44,588
4. Unrealized valuation increase (decrease)	5,386,120	(2,569,014)
5. Total gain (loss) on disposals	(114,850)	(714,001)
6. Deduct consideration for bonds and stocks disposed of	50,180,406	37,306,919
7. Deduct amortization of premium	400,291	608,029
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	46,148	17,702
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	117,966,272	118,337,233
12. Deduct total nonadmitted amounts		118,337,233
13. Statement value at end of current period (Line 11 minus Line 12)	117,966,272	

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	81,889,354	11,391,479	21,472,956	233,965	69,821,752	81,889,354	72,041,841	66,817,569
2. NAIC 2 (a)	39,218,278	5,336,838	2,457,081	664,270	49,497,713	39,218,278	42,762,305	50,228,840
3. NAIC 3 (a)	521,560			865		521,560	522,425	
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	121,629,192	16,728,317	23,930,037	899,099	119,319,465	121,629,192	115,326,571	117,046,409
PREFERRED STOCK								
8. NAIC 1	1,808,092	126,615		22,784	1,798,011	1,808,092	1,957,491	1,680,562
9. NAIC 2	1,311,370			49,982	1,401,549	1,311,370	1,361,352	1,246,096
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	3,119,462	126,615		72,765	3,199,560	3,119,462	3,318,842	2,926,658
15. Total Bonds & Preferred Stock	124,748,654	16,854,932	23,930,037	971,865	122,519,025	124,748,654	118,645,413	119,973,067

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $ 831,495 ; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	831,495	X X X	828,834	7,311	2,058

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book / adjusted carrying value, December 31 of prior year	1,296,323	155,243
2. Cost of short-term investments acquired	7,277,276	10,268,914
3. Accrual of discount	38,418	41,526
4. Unrealized valuation increase (decrease)	2,025	(123)
5. Total gain (loss) on disposals	(61)	(20,363)
6. Deduct consideration received on disposals	7,782,440	9,139,568
7. Deduct amortization of premium	46	9,307
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9)	831,495	1,296,323
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	831,495	1,296,323

Page SI04

Schedule DB, Part A, Verification

NONE

Schedule DB, Part B, Verification

NONE

Page SI05

Schedule DB, Pt. C, Section 1, Replicated (Synthetic Assets) Open

NONE

Page SI06

Sch DB, Pt C, Sn 2, Replication (Syn Assets) Transactions Open

NONE

Page SI07

Schedule DB, Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,843,322	1,649,031
2. Cost of cash equivalents acquired	60,303,794	75,970,123
3. Accrual of discount	29,112	17,611
4. Unrealized valuation increase (decrease)	3	(3)
5. Total gain (loss) on disposals	(11)	(9,730)
6. Deduct consideration received on disposals	60,704,548	75,783,710
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,471,672	1,843,322
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,471,672	1,843,322

Page E01

Sch. A, Pt. 2, Real Estate Acquired

NONE

Sch. A, Pt. 3, Real Estate Disposed

NONE

Page E02

Schedule B, Part 2, Mortgage Loans Acquired

NONE

Schedule B, Part 3, Mortgage Loans Disposed

NONE

Page E03

Sch. BA, Pt. 2, Other Long-Term Invested Assets Acquired

NONE

Sch. BA, Pt. 3, Other Long-Term Invested Assets Disposed

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Governments									
912828-2P-4	UNITED STATES TREASURY		07/25/2019	Merrill Lynch		200,362	200,000.00	1,823	1
0599999 - Subtotal - Bonds - U.S. Governments						200,362	200,000.00	1,823	
Bonds - U.S. States, Territories and Possessions									
20772K-AG-4	CONNECTICUT ST		09/12/2019	Morgan Stanley		519,950	500,000.00	2,737	1FE
1799999 - Subtotal - Bonds - U.S. States, Territories and Possessions						519,950	500,000.00	2,737	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
698874-ES-9	PAPIO-MISSOURI RIV NAT RES DIST NEB		09/23/2019	Unknown		403,615	400,000.00		1FE
793028-XD-8	ST PAUL MINN PORT AUTH		09/23/2019	Unknown		362,581	380,000.00	267	1FE
2499999 - Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						766,196	780,000.00	267	
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
010047-FE-3	AKRON OHIO CTFS PARTN		07/26/2019	Morgan Stanley		855,000	855,000.00		1FE
140542-BH-3	CAPITAL TR AGY FLA SR LIVING REV		08/19/2019	Unknown		425,451	385,000.00	2,620	2FE
212610-FC-8	CONWAY ARK WASTEWATER REV		09/11/2019	Morgan Stanley		500,000	500,000.00		1FE
235036-4L-1	DALLAS FORT WORTH TEX INTL ARPT REV		08/08/2019	Morgan Stanley		325,000	325,000.00		1FE
25483V-PW-8	DISTRICT COLUMBIA REV		07/24/2019	Morgan Stanley		541,540	500,000.00	3,004	1FE
295542-QJ-6	ERIE PA WTR AUTH WTR REV		08/14/2019	Morgan Stanley		500,000	500,000.00		1FE
347622-CH-3	FORT LAUDERDALE FLA SPL OBLIG		09/19/2019	Unknown		51,474	50,000.00	361	1FE
432275-AL-9	HILLSBOROUGH CNTY FLA AVIATION AUTH CUST		08/29/2019	Unknown		112,140	100,000.00	1,805	1FE
514372-KP-5	LANCASTER PA PKG AUTH PKG REV		09/10/2019	Unknown		206,296	205,000.00		1FE
551537-AE-3	LYNN HAVEN FLA REV		08/20/2019	Unknown		500,015	500,000.00	397	1FE
551537-AF-0	LYNN HAVEN FLA REV		08/13/2019	Not Provided		350,015	350,000.00	45	1FE
56045R-BX-6	MAINE MUN BD BK		07/24/2019	Morgan Stanley		468,628	400,000.00	5,376	1FE
57584Y-UB-3	MASSACHUSETTS ST DEV FIN AGY REV		08/02/2019	Morgan Stanley		435,000	435,000.00		1FE
57587A-S5-8	MASSACHUSETTS ST HSG FIN AGY HSG REV		09/05/2019	Unknown		200,015	200,000.00		1FE
59333P-5C-8	MIAMI-DADE CNTY FLA AVIATION REV		08/23/2019	Morgan Stanley		500,000	500,000.00		1FE
59333P-V7-0	MIAMI-DADE CNTY FLA AVIATION REV		08/05/2019	Unknown		530,915	500,000.00	6,347	1FE
64711N-Z2-4	NEW MEXICO FIN AUTH REV		08/02/2019	Unknown		723,909	690,000.00	3,573	1FE
650035-4W-5	NEW YORK ST URBAN DEV CORP REV		09/16/2019	Unknown		316,557	300,000.00	79	1FE
695339-JQ-5	PADUCAH KY INDPT SCH DIST FIN CORP SCH B		07/29/2019	Unknown		161,288	150,000.00	1,250	1FE
706643-CC-5	PEND OREILLE CNTY WASH PUB UTIL DIST NO		09/26/2019	Unknown		422,510	400,000.00	4,571	2FE
714559-MN-8	PERRY CNTY KY SCH DIST FIN CORP SCH BLDG		07/25/2019	Unknown		107,814	100,000.00	764	1FE
845040-JT-2	SOUTHWEST HIGHER ED AUTH INC TEX REV		08/02/2019	Unknown		787,193	750,000.00	9,026	1FE
875124-EW-5	TAMPA BAY WTR FLA A REGL WTR SUPPLY AUTH		09/06/2019	Unknown		526,840	500,000.00	6,956	1FE
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						9,547,600	9,195,000.00	46,174	
Bonds - Industrial and Miscellaneous (Unaffiliated)									
01748N-AE-4	ALLEGION US HOLDING COMPANY INC		09/11/2019	Unknown		514,125	500,000.00	7,938	2FE
06406R-AB-3	BANK OF NEW YORK MELLON CORP		07/19/2019	Morgan Stanley		313,194	300,000.00	4,761	1FE
172967-KJ-9	CITIGROUP INC		09/25/2019	Morgan Stanley		348,563	320,000.00	736	2FE
26054L-J6-1	DOW CHEMICAL CO		08/06/2019	Unknown		330,030	330,000.00		2FE
26054L-J7-9	DOW CHEMICAL CO		08/06/2019	Unknown		310,030	310,000.00		2FE
37045X-AQ-9	GENERAL MOTORS FINANCIAL COMPANY INC		08/07/2019	Unknown		260,015	250,000.00	4,041	2FE
37045X-AW-6	GENERAL MOTORS FINANCIAL COMPANY INC		08/07/2019	Unknown		255,390	250,000.00	2,827	2FE
37045X-CU-8	GENERAL MOTORS FINANCIAL COMPANY INC		08/07/2019	Unknown		256,013	250,000.00	740	2FE
421946-AH-7	HEALTHCARE REALTY TRUST INC		08/14/2019	Morgan Stanley		300,356	290,000.00	3,655	2FE
47233J-CH-9	JEFFERIES GROUP LLC		09/23/2019	Unknown		299,730	300,000.00		2FE
521865-BA-2	LEAR CORP		07/12/2019	Unknown		609,693	600,000.00	5,029	2FE
71429M-AB-1	PERRIGO FINANCE UNLIMITED CO	C	08/14/2019	Not Provided		154,661	150,000.00	2,734	2FE
72346Q-AC-8	PINNACLE FINANCIAL PARTNERS INC		09/11/2019	Unknown		500,015	500,000.00		Z
741503-AZ-9	PRICELINE GROUP INC		07/19/2019	Morgan Stanley		315,846	300,000.00	1,560	1FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
75574U-30-9	SUTHERLAND ASSET MANAGEMENT CORP		08/21/2019	Unknown		76,279	75,000.00	311	Z
84861T-AF-5	SPIRIT REALTY LP		09/25/2019	Morgan Stanley		336,161	340,000.00	353	2FE
960413-AT-9	WESTLAKE CHEMICAL CORP		07/08/2019	Unknown		514,110	500,000.00	7,150	2FE
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,694,211	5,565,000.00	41,835	
8399997 - Subtotal - Bonds - Part 3						16,728,319	16,240,000.00	92,836	
8399999 - Subtotal - Bonds						16,728,319	16,240,000.00	92,836	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
43010E-50-3	HIGHLAND INCOME FUND		09/10/2019	Unknown	5,000.000	126,615			P1FEV
8499999 - Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						126,615			
8999997 - Subtotal - Preferred Stocks - Part 3						126,615			
8999999 - Subtotal - Preferred Stocks						126,615			
9899999 - Subtotal - Preferred and Common Stocks						126,615			
9999999 - TOTALS						16,854,934		92,836	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol Market Indicator (a)
Bonds - U.S. Governments																					
38378E-XV-0	GNR 1260F MD - CMO/RMBS		09/01/2019	Paydown		52,769	52,768.74	51,829	51,995	(108)	199		91		52,086		682	682	707	10/20/2038	1
38379H-VW-2	GNR 14180D EP - CMO/RMBS		09/01/2019	Paydown		163,724	163,723.93	163,161	163,197	119	145		264		163,462		262	262	1,903	04/20/2043	1
912828-F3-9	UNITED STATES TREASURY		09/16/2019	Morgan Stanley		1,224,901	1225000	1,255,294	1,217,062	14,467	(6,217)		8,250		1,225,312		(411)	(411)	20,676	09/30/2019	1
912828-TC-4	UNITED STATES TREASURY		06/30/2019	Maturity @ 100.00															1,000	06/30/2019	1
0599999 - Subtotal - Bonds - U.S. Governments						1,441,394	1441492.67	1,470,284	1,432,254	14,478	(5,873)		8,605		1,440,860		533	533	24,286		
Bonds - U.S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
30711X-C2-8	CAS 18C02 2M1 - CMO		08/01/2019	VARIOUS		255,133	255,043.54	255,044	254,757	287			287		255,044		90	90	4,245	08/25/2030	1
30711X-CZ-5	CAS 16C04 1M1 - CMO		08/01/2019	VARIOUS		44,393	44,283.55	44,781	44,447	(164)			(164)		44,284		109	109	740	01/25/2029	1
30711X-DP-6	CAS 16C06 1M1 - CMO		08/01/2019	VARIOUS		179,360	178,696.98	180,366	179,338	(641)			(641)		178,697		663	663	3,334	04/25/2029	1
30711X-EK-6	CAS 17C01 1M1 - CMO		08/01/2019	VARIOUS		39,402	39,279.46	39,461	39,398	(118)			(118)		39,279		123	123	739	07/25/2029	1
30711X-NS-9	CAS 17C05 1M1 - CMO		08/01/2019	VARIOUS		225,046	225,046.31	225,086	224,716	427	(97)		330		225,046				3,539	01/25/2030	1
3128MJ-YT-1	FH G08721 - RMBS		09/01/2019	Paydown		22,902	22,901.72	23,675	22,348	1,253	(7)		1,246		23,594		(692)	(692)	460	09/01/2046	1
3132WL-RX-6	FH Q46801 - RMBS		09/01/2019	Paydown		41,496	41,496.46	43,921	42,421	1,199	(31)		1,168		43,590		(2,093)	(2,093)	1,097	03/01/2047	1
3133EF-ZU-4	FEDERAL FARM CREDIT BANKS FUNDING COR		08/16/2019	Maturity @ 100.00		375,000	375,000.00	374,813	372,135	2,830	35		2,865		375,000				5,063	08/16/2019	1
3136A0-Y2-7	FNR 1189B BA - CMO/RMBS		09/01/2019	Paydown		3,426	3,426.20	3,447	3,400	38	(4)		34		3,435		(9)	(9)	57	11/25/2025	1
3136A2-5W-9	FNR 11141B CA - CMO/RMBS		09/01/2019	Paydown		13,457	13,457.11	13,573	13,219	299	(13)		286		13,505		(48)	(48)	179	12/25/2025	1
3136AG-SU-7	FNR 13104A JA - CMO/RMBS		09/01/2019	Paydown		26,486	26,486.23	26,437	26,547	(110)			(110)		26,436		50	50	530	12/25/2030	1
3136AG-UB-6	FNR 13100D DH - CMO/RMBS		09/01/2019	Paydown		8,855	8,855.35	8,825	8,884	(58)	1		(57)		8,826		29	29	175	09/25/2031	1
3136B3-L9-9	FNR 1910A MA - CMO/RMBS		09/01/2019	Paydown		21,558	21,557.90	21,423			1		1		21,424		134	134	324	03/25/2049	1
3136G3-CD-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/26/2019	Maturity @ 100.00		375,000	375,000.00	374,888	371,910	3,069	21		3,090		375,000				5,063	08/26/2019	1
3137A1-M4-2	FHR 3710C MG - CMO/RMBS		09/01/2019	Paydown		20,760	20,759.54	21,058	21,625	(571)	(24)		(595)		21,030		(270)	(270)	550	08/15/2025	1
3137AG-BH-2	FHR 3945B BJ - CMO/RMBS		09/01/2019	Paydown		13,678	13,678.35	13,834	13,441	329	(14)		315		13,756		(78)	(78)	181	03/15/2026	1
3137AJ-BR-4	FHR 3958D DL - CMO/RMBS		09/01/2019	Paydown		23,294	23,294.01	23,327	23,334	(16)	(15)		(31)		23,303		(9)	(9)	465	09/15/2029	1
3137AJ-YX-6	FHR 3977C AD - CMO/RMBS		09/01/2019	Paydown		11,251	11,250.99	11,265	11,307	(46)	(8)		(54)		11,253		(2)	(2)	223	09/15/2029	1
3138WE-RN-1	FN AS4992 - RMBS		09/01/2019	Paydown		8,843	8,843.44	9,241	8,876	342	(3)		339		9,214		(371)	(371)	204	05/01/2045	1
3138WF-2Y-1	FN AS6190 - RMBS		09/01/2019	Paydown		18,175	18,174.92	18,924	18,236	631	(6)		625		18,861		(686)	(686)	420	11/01/2045	1
3138WF-2Z-8	FN AS6191 - RMBS		09/01/2019	Paydown		18,704	18,703.64	19,488	18,766	663	(6)		657		19,422		(719)	(719)	438	11/01/2045	1
3138WJ-A4-0	FN AS8126 - RMBS		09/01/2019	Paydown		43,425	43,425.38	44,847	43,540	1,233	(10)		1,223		44,763		(1,337)	(1,337)	1,026	10/01/2046	1
3138YJ-4G-8	FN AY5322 - RMBS		09/01/2019	Paydown		14,224	14,224.05	14,462	13,928	493	(8)		485		14,413		(189)	(189)	231	04/01/2030	1
3138YW-KG-1	FN AZ4794 - RMBS		09/01/2019	Paydown		9,059	9,058.73	9,411	9,065	284	(10)		274		9,339		(281)	(281)	182	10/01/2030	1
31398N-LS-1	FNR 10106B BD - CMO/RMBS		09/01/2019	Paydown		2,471	2,471.06	2,485	2,457	12	(1)		11		2,468		3	3	40	09/25/2020	1
31398Q-HB-6	FHMS K007 A2 - CMBS		09/01/2019	Paydown		5,880	5,880.49	6,448	5,953	71	(91)		(20)		5,933		(52)	(52)	180	03/25/2020	1
3140Q8-KD-6	FN CA1191 - RMBS		09/01/2019	Paydown		50,502	50,502.48	50,903			(7)		(7)		50,896		(394)	(394)	745	11/01/2047	1
31418B-ZF-6	FN MA2541 - RMBS		09/01/2019	Paydown		12,600	12,600.11	12,890	12,310	526	(9)		517		12,827		(227)	(227)	216	02/01/2031	1
31418C-4F-8	FN MA3521 - RMBS		09/01/2019	Paydown		133,564	133,563.65	133,997	136,180	(2,189)	(35)		(2,224)		133,956		(392)	(392)	3,654	11/01/2048	1
31418C-GE-8	FN MA2896 - RMBS		09/01/2019	Paydown		18,774	18,773.86	19,217	18,814	358	(5)		353		19,166		(393)	(393)	442	02/01/2047	1
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,036,718	2035735.51	2,047,537	1,961,352	10,431	(346)		10,085		2,043,760		(7,041)	(7,041)	34,742		
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
015271-AC-3	ALEXANDRIA REAL ESTATE EQUITIES INC		07/17/2019	Unknown		201,630	190,000.00	202,498	195,596	2,552	(1,411)		1,141		196,736		4,894	4,894	6,943	04/01/2022	2FE
02665W-AH-4	AMERICAN HONDA FINANCE CORP	C	08/15/2019	Maturity @ 100.00		95,000	95,000.00	95,734	94,554	567	(121)		446		95,000				2,138	08/15/2019	1FE
06051G-FN-4	BANK OF AMERICA CORP		09/16/2019	Morgan Stanley		138,134	138,000.00	137,008			469		469		137,477		657	657	2,820	04/21/2020	1FE
06406H-CW-7	BANK OF NEW YORK MELLON CORP		09/11/2019	Maturity @ 100.00		100,000	100,000.00	100,724	99,480	638	(118)		520		100,000				2,300	09/11/2019	1FE
06741V-W8-1	BARCLAYS BANK PLC	C	09/20/2019	Call @ 100.00		500,000	500,000.00	499,515	483,860	15,804	70		15,874		499,733		267	267	8,750	06/20/2022	1FE
06744C-CB-5	BARCLAYS BANK PLC	C	09/25/2019	Unknown		299,985	300,000.00	300,015	294,237	5,767	(4)		5,763		300,000		(15)	(15)	4,700	07/27/2022	1FE
14912L-6F-3	CATERPILLAR FINANCIAL SERVICES CORP		09/16/2019	Morgan Stanley		254,946	255,000.00	256,245	253,192	2,167	(280)		1,887		255,080		(133)	(133)	4,574	12/01/2019	1FE
17275R-AH-5	CISCO SYSTEMS INC		09/16/2019	Morgan Stanley		543,985	540,000.00	563,984	548,381	2,443	(7,429)		(4,986)		543,395		591	591	28,235	01/15/2020	1FE
20030N-BA-8	COMCAST CORP		09/03/2019	VARIOUS		106,544	105,000.00	118,629	107,483	1,274	(2,148)		(874)		106,609		(1,609)	(1,609)	6,981	03/01/2020	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol Market Indicator (a)
26054L-J6-1	DOW CHEMICAL CO		09/16/2019	Unknown		242,721	250,000.00	250,015			(3)		(3)		250,012		(7,291)	(7,291)	664	08/15/2024	2FE
3137G0-UC-1	STACR 18HQA1 M1 - CMO		08/01/2019	VARIOUS		469,744	469,450.79	470,129	468,351	2,472	(621)		1,851		470,203		(459)	(459)	8,382	09/25/2030	1FE
38141E-A5-8	GOLDMAN SACHS GROUP INC		09/16/2019	Morgan Stanley		172,514	170,000.00	187,964	173,801	1,403	(3,052)		(1,649)		172,152		363	363	9,214	03/15/2020	1FE
38150A-CG-8	GOLDMAN SACHS GROUP INC		09/30/2019	VARIOUS		994,985	1000000	1,000,030			(29)		(29)		1,000,001		(5,016)	(5,016)	14,542	09/28/2020	1FE
40414L-AJ-8	HCP INC		07/08/2019	Morgan Stanley		138,485	130,000.00	136,509	130,199	4,758	(517)		4,241		134,440		4,045	4,045	3,576	11/15/2023	2FE
42217K-AU-0	WELLTOWER INC		09/09/2019	VARIOUS		129,457	125,000.00	132,171	127,958	1,833	(1,821)		12		127,970		(2,970)	(2,970)	11,538	01/15/2021	2FE
42225U-AE-4	HEALTHCARE TRUST OF AMERICA HOLDINGS		09/20/2019	VARIOUS		277,382	270,000.00	268,380	262,432	6,278	254		6,532		268,965		1,035	1,035	17,095	07/01/2022	2FE
46625H-HS-2	JPMORGAN CHASE & CO		08/27/2019	Unknown		127,775	125,000.00	134,383	127,261	852	(1,294)		(442)		126,819		956	956	6,035	07/22/2020	1FE
47233J-AD-0	JEFFERIES GROUP LLC		08/26/2019	Call @ 100.00		500,000	500,000.00	499,057	238,633	11,368	49		11,417		499,106		894	894	11,250	08/26/2024	2FE
478160-BM-5	JOHNSON & JOHNSON		09/16/2019	Morgan Stanley		119,894	120,000.00	121,932	119,038	1,410	(344)		1,066		120,103		(209)	(209)	1,769	12/05/2019	1FE
61760Q-BE-3	MORGAN STANLEY		09/20/2019	Unknown		252,435	255,000.00	256,233	255,000	1,117	(336)		781		255,781		(3,346)	(3,346)	6,468	05/21/2021	2FE
63946B-AD-2	NBCUNIVERSAL MEDIA LLC		09/03/2019	VARIOUS		101,996	100,000.00	113,970	102,662	2,008	(2,350)		(342)		102,319		(2,319)	(2,319)	6,331	04/30/2020	1FE
693476-BJ-1	PNC FUNDING CORP		07/17/2019	Morgan Stanley		380,393	375,000.00	384,998	102,113	357	(3,995)		(3,638)		379,212		1,181	1,181	18,204	02/08/2020	1FE
713448-CS-5	PEPSICO INC		09/16/2019	Morgan Stanley		559,384	560,000.00	552,617	551,891	3,785	2,303		6,088		557,980		1,404	1,404	9,151	04/30/2020	1FE
74432Q-BM-6	PRUDENTIAL FINANCIAL INC		09/16/2019	Morgan Stanley		102,337	100,000.00	107,053	103,046	1,239	(2,062)		(823)		102,223		114	114	3,986	06/21/2020	1FE
828807-CU-9	SIMON PROPERTY GROUP LP		09/16/2019	Morgan Stanley		75,168	75,000.00	74,957	74,189	799	7		806		74,995		173	173	1,964	09/01/2020	1FE
832696-AQ-1	J M SMUCKER CO		09/16/2019	Morgan Stanley		284,895	285,000.00	281,748	282,492	684	1,397		2,081		284,573		321	321	4,912	12/06/2019	2FE
87612E-AV-8	TARGET CORP		09/16/2019	Morgan Stanley		553,649	545,000.00	567,804	553,180	4,033	(5,625)		(1,592)		551,588		2,061	2,061	24,815	07/15/2020	1FE
89236T-BP-9	TOYOTA MOTOR CREDIT CORP	C	07/18/2019	Maturity @ 100.00		100,000	100,000.00	100,630	99,462	629	(91)		538		100,000				2,125	07/18/2019	1FE
92346M-AB-7	VERIZON COMMUNICATIONS INC		08/15/2019	Call @ 100.00		150,000	150,000.00	150,015	140,015	9,997	(1)		9,996		150,011		(11)	(11)	4,106	05/15/2027	2FE
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,973,438	7927450.79	8,064,947	5,988,506	86,234	(29,103)		57,131		7,962,483		(4,422)	(4,422)	233,568		
8399997 - Subtotal - Bonds - Part 4						11,451,550	11404678.97	11,582,768	9,382,112	111,143	(35,322)		75,821		11,447,103		(10,930)	(10,930)	292,596		
8399999 - Subtotal - Bonds						11,451,550	11404678.97	11,582,768	9,382,112	111,143	(35,322)		75,821		11,447,103		(10,930)	(10,930)	292,596		
9999999 - TOTALS						11,451,550		11,582,768	9,382,112	111,143	(35,322)		75,821		11,447,103		(10,930)	(10,930)	292,596		

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues ....

Page E06
Schedule DB, Part A, Section 1
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E07
Schedule DB, Part B, Section 1
NONE

Schedule DB, Part B, Section 1, Broker Name
NONE

Schedule DB, Part B, Description of Hedged Risk (s)
NONE

Schedule DB, Part B, Financial or Economic Impact of the Hedge
NONE

Page E08
Schedule DB, Part D, Section 1
NONE

Page E09
Schedule DB, Part D, Section 2, By Reporting Entity
NONE

Schedule DB, Part D, Section 2, To Reporting Entity
NONE

Page E10
Schedule DL, Part 1
NONE

Page E11
Schedule DL, Part 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository Name	Location and Supplemental Information	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 6 First Month	7 Second Month	8 Third Month	9 *
Open Depositories									
Bank of America #5526	Houston, Texas		0.900	638		291,649	291,872	292,064	
BankUnited Operating #5053	Miami, Florida					231,377	236,944	523,793	
BankUnited Claims #6846	Miami, Florida					(2,540,314)	(3,224,631)	(2,409,527)	
BankUnited MM #5541	Miami, Florida					9,122,154	7,991,238	9,257,117	
BankUnited Reinsurance #2738	Miami, Florida		1.570	257,449		62,016,081	30,117,457	13,157,221	
BankUnited LA Claims #8374	Miami, Florida					(355,712)	(604,829)	(254,030)	
BankUnited NE Holdback #7079	Miami, Florida		1.140	6,168		1,038,010	1,114,323	1,169,851	
BankUnited AR Claims #1039	Miami, Florida					(491,483)	(422,175)	(393,550)	
BankUnited UT Claims #6404	Miami, Florida					(280,085)	(265,375)	(254,696)	
RBC Investor Services	Miami, Florida					735,276	29	550,702	
0199998 - Deposits in 13 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories						(603,076)	(699,748)	(588,513)	
0199999 - TOTAL - Open Depositories				264,255		69,163,877	34,535,105	21,050,432	
0399999 - TOTAL Cash on Deposit				264,255		69,163,877	34,535,105	21,050,432	
0599999 - TOTALS				264,255		69,163,877	34,535,105	21,050,432	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
All Other Money Market Mutual Funds								
123456-79-0	RBC Bank Deposit Program		09/30/2019	0.100		480,136		220
61747C-82-2	Morg Stan I LG:GS PAR		09/30/2019	1.440		986,492		100
990284-91-1	Merrill Lynch		08/30/2019			5,044		12
8699999 - All Other Money Market Mutual Funds						1,471,672		332
8899999 - Total Cash Equivalents						1,471,672		332