



HEALTH QUARTERLY STATEMENT

As of September 30, 2020
of the Condition and Affairs of the

USable Mutual Insurance Company

NAIC Group Code.....876, 876 (Current Period) (Prior Period)	NAIC Company Code..... 83470	Employer's ID Number..... 71-0226428
Organized under the Laws of Arkansas	State of Domicile or Port of Entry Arkansas	Country of Domicile US
Licensed as Business Type Life, Accident & Health	Is HMO Federally Qualified? Yes [] No []	
Incorporated/Organized..... December 10, 1948	Commenced Business..... March 2, 1949	
Statutory Home Office	601 S. Gaines .. Little Rock .. AR .. US .. 72201 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	601 S. Gaines .. Little Rock .. AR .. US .. 72201 (Street and Number) (City or Town, State, Country and Zip Code)	501-378-2000 (Area Code) (Telephone Number)
Mail Address	601 S. Gaines .. Little Rock .. AR .. US .. 72201 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	601 S. Gaines .. Little Rock .. AR .. US .. 72201 (Street and Number) (City or Town, State, Country and Zip Code)	501-378-2000 (Area Code) (Telephone Number)
Internet Web Site Address	www.arkansasbluecross.com	
Statutory Statement Contact	Scott Bradley Winter (Name) sbwinter@arkbluecross.com (E-Mail Address)	501-399-3951 (Area Code) (Telephone Number) (Extension) 501-378-3258 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Curtis Edwin Barnett	President / CEO	2. Calvin Eugene Kellogg	EVP / Chief Strategy Officer
3. Gray Donald Dillard	Treasurer / COO	4. Timothy Gerard Gauger	Secretary

OTHER

Stephen William Abell	James Robert Bailey
Alicia Marie Berkemeyer	Judy Dawn Blevins
James Daniel Bloodworth	Victor Pratt Davis
Brian Keith Dorathy	Matthew Richard Flora
Maxine Arlene Greenwood	Kimberly Ann Henderson
Christina Powell Hockaday #	Harvey David Jacobson
Anthony Marcus James	Mark Thomas Jansen
Wanda Denise King	David Bryan Martin
Mary Alison Melson	Odell Calvin Nickelberry
Hal Jackson Norman	Kathleen O'Dea Ryan
Wendy Womack See	Philip Eugene Sherrill
Steven Aaron Spaulding	Joanna Maria Thomas
Matthew Dennis Vannatta	Scott Bradley Winter

DIRECTORS OR TRUSTEES

Curtis Edwin Barnett	Susan Glover Brittain	Robert Vincent Brothers	Mark William Greenway
Marla Kay Johnson	James Virgil Kelley	Mahlon Ogden Maris MD	Carla Marie Martin
James Thomas May	Robert Daniel Nabholz	Ben Edwin Owens	Lonnie Stewart Robinson MD #
Robert Lee Shoptaw	Sherman Ellis Tate	Rex Moreland Terry	Paul Mark White

State of..... Arkansas
County of..... Pulaski

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Curtis Edwin Barnett 1. (Printed Name) President / CEO (Title)	(Signature) Calvin Eugene Kellogg 2. (Printed Name) EVP / Chief Strategy Officer (Title)	(Signature) Gray Donald Dillard 3. (Printed Name) Treasurer / COO (Title)
Subscribed and sworn to before me This _____ day of _____	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No [] _____ _____ _____

USAbile Mutual Insurance Company
ASSETS

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	573,975,925		573,975,925	603,181,207
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	455,788,927		455,788,927	433,460,761
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	60,073,736		60,073,736	53,489,517
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	6,648,640		6,648,640	6,639,078
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....51,139,681), cash equivalents (\$.....46,245,135) and short-term investments (\$.....(0)).....	97,384,816		97,384,816	142,109,610
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	196,775,998		196,775,998	199,448,182
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	3,561,073	0	3,561,073	3,401,976
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,394,209,115	0	1,394,209,115	1,441,730,330
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	3,088,685		3,088,685	4,922,882
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....			0	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....134,068,281) and contracts subject to redetermination (\$.....2,942,173).....	137,010,454	1,642,032	135,368,422	116,644,178
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	3,373,341		3,373,341	3,703,146
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....	104,864,420	2,838,984	102,025,436	86,670,103
18.1 Current federal and foreign income tax recoverable and interest thereon.....	11,615,228		11,615,228	19,344,639
18.2 Net deferred tax asset.....	107,942,715	55,696,724	52,245,991	46,905,299
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	9,960,706	5,235,686	4,725,019	5,869,081
21. Furniture and equipment, including health care delivery assets (\$.....0).....	20,409,776	20,409,776	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	18,257,641	2,663,974	15,593,667	12,597,905
24. Health care (\$.....84,118,170) and other amounts receivable.....	141,846,770	29,599,211	112,247,560	73,961,252
25. Aggregate write-ins for other than invested assets.....	79,837,350	44,813,823	35,023,527	39,727,722
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,032,416,202	162,900,210	1,869,515,992	1,852,076,538
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	2,032,416,202	162,900,210	1,869,515,992	1,852,076,538

DETAILS OF WRITE-INS				
1101. Deposits with National Accounts.....	3,561,073		3,561,073	3,401,976
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	3,561,073	0	3,561,073	3,401,976
2501. Supplemental Savings Plan.....	34,678,304		34,678,304	39,415,416
2502. Other Assets.....	345,223		345,223	312,306
2503. Other Non-Admitted Assets.....	44,813,823	44,813,823	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	79,837,350	44,813,823	35,023,527	39,727,722

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....6,669,468 reinsurance ceded).....	134,769,242	371,273	135,140,515	190,894,561
2. Accrued medical incentive pool and bonus amounts.....	3,559,792		3,559,792	2,689,457
3. Unpaid claims adjustment expenses.....	6,126,735		6,126,735	6,421,153
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act.....	121,368,811		121,368,811	126,031,552
5. Aggregate life policy reserves.....			0	
6. Property/casualty unearned premium reserve.....			0	
7. Aggregate health claim reserves.....			0	
8. Premiums received in advance.....	34,216,827		34,216,827	28,795,706
9. General expenses due or accrued.....	422,190,778		422,190,778	440,130,669
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses)).....			0	
10.2 Net deferred tax liability.....			0	
11. Ceded reinsurance premiums payable.....	4,723,234		4,723,234	4,466,147
12. Amounts withheld or retained for the account of others.....	46,307,913		46,307,913	48,238,301
13. Remittances and items not allocated.....	942,916		942,916	796,066
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current).....			0	
15. Amounts due to parent, subsidiaries and affiliates.....	133,315		133,315	143,072
16. Derivatives.....			0	
17. Payable for securities.....	5,737,767		5,737,767	
18. Payable for securities lending.....			0	
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and certified \$.....0 reinsurers).....			0	
20. Reinsurance in unauthorized and certified (\$.....0) companies.....			0	
21. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
22. Liability for amounts held under uninsured plans.....	57,077,029		57,077,029	62,595,386
23. Aggregate write-ins for other liabilities (including \$.....0 current).....	21,880,705	0	21,880,705	21,808,485
24. Total liabilities (Lines 1 to 23).....	859,035,064	371,273	859,406,337	933,010,554
25. Aggregate write-ins for special surplus funds.....	XXX	XXX	0	42,870,062
26. Common capital stock.....	XXX	XXX		
27. Preferred capital stock.....	XXX	XXX		
28. Gross paid in and contributed surplus.....	XXX	XXX		
29. Surplus notes.....	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds.....	XXX	XXX	0	0
31. Unassigned funds (surplus).....	XXX	XXX	1,010,109,655	876,195,921
32. Less treasury stock, at cost:				
32.1 .....0.000 shares common (value included in Line 26 \$.....0).....	XXX	XXX		
32.2 .....0.000 shares preferred (value included in Line 27 \$.....0).....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32).....	XXX	XXX	1,010,109,655	919,065,983
34. Total liabilities, capital and surplus (Lines 24 and 33).....	XXX	XXX	1,869,515,992	1,852,076,538

DETAILS OF WRITE-INS

2301. Deferred Gain on Capitalization of joint venture.....	19,617,685		19,617,685	19,617,685
2302. Miscellaneous.....	2,263,020		2,263,020	2,190,800
2303.			0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	21,880,705	0	21,880,705	21,808,485
2501. 2020 ACA Insurer Fee Estimate.....	XXX	XXX		42,870,062
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page.....	XXX	XXX	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	XXX	XXX	0	42,870,062
3001.				
3002.				
3003.				
3098. Summary of remaining write-ins for Line 30 from overflow page.....	XXX	XXX	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member months.....	XXX.....	5,576,465	5,543,974	7,437,192
2. Net premium income (including \$.....0 non-health premium income).....	XXX.....	1,793,599,915	1,794,078,869	2,389,476,420
3. Change in unearned premium reserves and reserve for rate credits.....	XXX.....	4,663,583	10,428,499	5,523,215
4. Fee-for-service (net of \$.....0 medical expenses).....	XXX.....			
5. Risk revenue.....	XXX.....			
6. Aggregate write-ins for other health care related revenues.....	XXX.....0	0	0	0
7. Aggregate write-ins for other non-health revenues.....	XXX.....0	0	0	0
8. Total revenues (Lines 2 to 7).....	XXX.....	1,798,263,498	1,804,507,368	2,394,999,635
Hospital and Medical:				
9. Hospital/medical benefits.....		835,314,036	878,139,963	1,148,868,460
10. Other professional services.....		30,764,340	35,197,421	47,267,129
11. Outside referrals.....		17,763,743	17,306,996	23,931,174
12. Emergency room and out-of-area.....		145,938,285	160,722,482	216,328,642
13. Prescription drugs.....		349,667,379	331,138,643	464,236,277
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		12,115,784	10,085,744	18,776,311
16. Subtotal (Lines 9 to 15).....	0	1,391,563,566	1,432,591,248	1,919,407,994
Less:				
17. Net reinsurance recoveries.....		(27,540,793)	(29,466,668)	(39,739,145)
18. Total hospital and medical (Lines 16 minus 17).....	0	1,419,104,359	1,462,057,916	1,959,147,139
19. Non-health claims (net).....				
20. Claims adjustment expenses, including \$.....9,710,664 cost containment expenses.....		77,321,509	79,480,192	106,383,276
21. General administrative expenses.....		202,524,705	181,503,679	264,507,096
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only).....				
23. Total underwriting deductions (Lines 18 through 22).....	0	1,698,950,573	1,723,041,787	2,330,037,511
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX.....	99,312,926	81,465,581	64,962,124
25. Net investment income earned.....		14,132,264	19,764,265	47,782,059
26. Net realized capital gains (losses) less capital gains tax of \$.....5,000,620.....		22,972,055	357,962	(1,736,131)
27. Net investment gains or (losses) (Lines 25 plus 26).....	0	37,104,319	20,122,227	46,045,927
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)].....				
29. Aggregate write-ins for other income or expenses.....	0	2,650,599	647,520	1,616,807
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX.....	139,067,844	102,235,328	112,624,858
31. Federal and foreign income taxes incurred.....	XXX.....	37,569,765	29,365,935	28,079,273
32. Net income (loss) (Lines 30 minus 31).....	XXX.....	101,498,079	72,869,393	84,545,585

DETAILS OF WRITE-INS

0601.	XXX.....			
0602.	XXX.....			
0603.	XXX.....			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX.....0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	XXX.....0	0	0	0
0701.	XXX.....			
0702.	XXX.....			
0703.	XXX.....			
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX.....0	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	XXX.....0	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0	0
2901. Miscellaneous Income/Expense.....		2,655,156	655,525	1,624,277
2902. State Tax Expense.....		(4,557)	(8,005)	(7,470)
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	2,650,599	647,520	1,616,807

US

Able Mutual Insurance Company

STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year.....	.....919,065,986	.....830,545,434	.....830,545,434
34. Net income or (loss) from Line 32.....	.....101,498,079	.....72,869,393	.....84,545,585
35. Change in valuation basis of aggregate policy and claim reserves.....	.....	.....	.....
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0.....	.....(8,154,406)	.....1,997,031	.....5,948,346
37. Change in net unrealized foreign exchange capital gain or (loss).....	.....	.....	.....
38. Change in net deferred income tax.....	.....10,000,646	.....13,954,132	.....9,994,070
39. Change in nonadmitted assets.....	.....(12,787,882)	.....(24,064,223)	.....(12,712,258)
40. Change in unauthorized and certified reinsurance.....	.....	.....	.....
41. Change in treasury stock.....	.....	.....	.....
42. Change in surplus notes.....	.....	.....	.....
43. Cumulative effect of changes in accounting principles.....	.....	.....	.....
44. Capital changes:			
44.1 Paid in.....	.....	.....	.....
44.2 Transferred from surplus (Stock Dividend).....	.....	.....	.....
44.3 Transferred to surplus.....	.....	.....	.....
45. Surplus adjustments:			
45.1 Paid in.....	.....	.....	.....
45.2 Transferred to capital (Stock Dividend).....	.....	.....	.....
45.3 Transferred from capital.....	.....	.....	.....
46. Dividends to stockholders.....	.....	.....	.....
47. Aggregate write-ins for gains or (losses) in surplus.....	.....487,233	.....555,839	.....744,809
48. Net change in capital and surplus (Lines 34 to 47).....	.....91,043,669	.....65,312,172	.....88,520,552
49. Capital and surplus end of reporting period (Line 33 plus 48).....	.....1,010,109,655	.....895,857,606	.....919,065,986

DETAILS OF WRITE-INS			
4701. Capital Lease Adjustment.....	.....487,233	.....555,839	.....744,809
4702. ....	.....	.....	.....
4703. ....	.....	.....	.....
4798. Summary of remaining write-ins for Line 47 from overflow page.....	.....0	.....0	.....0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above).....	.....487,233	.....555,839	.....744,809

USAbile Mutual Insurance Company
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	1,781,492,001	1,807,157,007	2,411,049,838
2. Net investment income.....	23,002,829	21,876,612	51,001,552
3. Miscellaneous income.....			
4. Total (Lines 1 through 3).....	1,804,494,830	1,829,033,619	2,462,051,389
5. Benefit and loss related payments.....	1,524,725,319	1,444,154,718	1,993,320,781
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	318,444,538	299,816,894	352,024,786
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	34,840,974	42,000,000	38,715,586
10. Total (Lines 5 through 9).....	1,878,010,831	1,785,971,612	2,384,061,153
11. Net cash from operations (Line 4 minus Line 10).....	(73,516,001)	43,062,008	77,990,236
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	285,015,362	80,775,215	117,709,308
12.2 Stocks.....	46,581,448	1,608,388	18,796,269
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	16,657,687	1,393,086	1,753,965
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			1,895
12.7 Miscellaneous proceeds.....	5,737,767	1,383,292	51,316
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	353,992,263	85,159,981	138,312,754
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	255,069,158	132,741,590	161,816,517
13.2 Stocks.....	60,943,500	10,879,993	86,374,783
13.3 Mortgage loans.....			
13.4 Real estate.....	12,297,454		7,670,094
13.5 Other invested assets.....		1,201,553	1,646,845
13.6 Miscellaneous applications.....	159,097		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	328,469,209	144,823,135	257,508,239
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	25,523,055	(59,663,154)	(119,195,485)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	3,268,151	(4,952,362)	(13,573,023)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	3,268,151	(4,952,362)	(13,573,023)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(44,724,795)	(21,553,508)	(54,778,273)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	142,109,608	196,887,881	196,887,881
19.2 End of period (Line 18 plus Line 19.1).....	97,384,813	175,334,373	142,109,608

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

Q07

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at End of:										
1. Prior Year.....	617,680	198,764	116,440	120,054	31,915	54,490	70,819	8,990		16,208
2. First Quarter.....	615,202	192,507	112,061	118,814	33,224	55,946	73,379	7,611		21,660
3. Second Quarter.....	619,350	194,283	111,925	118,894	34,220	56,927	73,372	7,485		22,244
4. Third Quarter.....	625,854	195,486	112,486	119,228	35,890	58,612	73,546	7,363		23,243
5. Current Year.....	0									
6. Current Year Member Months.....	5,576,465	1,752,003	1,012,554	1,072,676	307,471	512,555	660,481	67,776		190,949
Total Member Ambulatory Encounters for Period:										
7. Physician.....	890,484	226,615	70,572	593,297						
8. Non-Physician.....	416,733	283,167	124,867	8,699						
9. Total.....	1,307,217	509,782	195,439	601,996	0	0	0	0	0	0
10. Hospital Patient Days Incurred.....	290,563	60,411	14,803	215,349						
11. Number of Inpatient Admissions.....	33,559	12,911	3,833	16,815						
12. Health Premiums Written (a).....	1,770,912,331	799,435,051	398,265,388	214,108,971	5,008,332	40,197,156	213,112,397	68,689,916		32,095,120
13. Life Premiums Direct.....	0									
14. Property/Casualty Premiums Written.....	0									
15. Health Premiums Earned.....	1,775,575,914	799,429,318	398,272,034	214,049,889	5,008,332	40,197,156	217,834,149	68,689,916		32,095,120
16. Property/Casualty Premiums Earned.....	0									
17. Amount Paid for Provision of Health Care Services.....	1,463,443,060	684,531,159	320,968,050	156,803,659	3,007,563	24,718,586	191,978,548	54,190,746		27,244,749
18. Amount Incurred for Provision of Health Care Services.....	1,391,563,566	628,236,655	312,822,264	154,969,393	3,007,563	24,712,645	190,528,825	50,530,084		26,756,137

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees \$.68,689,916.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1	2	3	4	5	6	7
Account	1 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days	Total
Claims Unpaid (Reported)						
0399999. Aggregate Accounts Not Individually Listed-Covered.....	31,520,007	777,229	266,710	110,205		32,674,150
0499999. Subtotals.....	31,520,007	777,229	266,710	110,205	0	32,674,150
0599999. Unreported Claims and Other Claim Reserves.....						109,135,831
0799999. Total Claims Unpaid.....						141,809,981
0899999. Accrued Medical Incentive Pool and Bonus Amounts.....						3,559,792

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical).....	130,784,087	941,541,796	(16,561,124)	86,761,273	114,222,963	119,136,035
2. Medicare Supplement.....	27,310,327	129,493,127	289,359	27,967,981	27,599,686	30,423,265
3. Dental only.....	1,378,115	23,340,472	31,343	1,313,708	1,409,458	1,350,992
4. Vision only.....		3,007,563			0	
5. Federal Employees Health Benefits Plan.....	17,253,126	173,868,011	656,220	21,991,953	17,909,346	24,093,552
6. Title XVIII - Medicare.....	9,779,608	43,548,096	207,148	7,880,080	9,986,756	11,448,389
7. Title XIX - Medicaid.....					0	
8. Other health.....	698,483	25,887,959	10,963	4,591,609	709,446	4,442,328
9. Health subtotal (Lines 1 to 8).....	187,203,746	1,340,687,024	(15,366,091)	150,506,604	171,837,655	190,894,561
10. Healthcare receivables (a).....		65,148,147			0	
11. Other non-health.....					0	
12. Medical incentive pools and bonus amounts.....	2,388,000	8,857,449		3,559,792	2,388,000	2,689,457
13. Totals (Lines 9-10+11+12).....	189,591,746	1,284,396,326	(15,366,091)	154,066,396	174,225,655	193,584,018

(a) Excludes \$.00 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Arkansas Blue Cross and Blue Shield are presented on the basis of accounting practices prescribed or permitted by the Arkansas Insurance Department.

The Arkansas Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Arkansas for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Arkansas Law. The National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures* manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the Arkansas Insurance Department.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
NET INCOME					
(1) USAbile Mutual Insurance Company Company state basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ 101,498,079	\$ 84,545,585
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 101,498,079	\$ 84,545,585
SURPLUS					
(5) USAbile Mutual Insurance Company Company state basis (Page 3, line 33, Columns 3 & 4)	XXX	XXX	XXX	\$1,010,109,655	\$ 919,065,983
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$1,010,109,655	\$ 919,065,983

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Basis for Short-Term Investments

Short-term investments are stated at amortized cost.
- (2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds not backed by other loans and are stated at amortized cost using the interest method.
- (3) Basis for Common Stocks

Common Stocks are carried at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (4) Basis for Preferred Stocks

The Company does not have preferred stock.
- (5) Basis for Mortgage Loans

The Company does not have mortgage loans. The Company does own mortgage backed securities.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The prospective adjustment method is used to value all securities.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

Common stock investments in affiliates including limited liability companies are carried at their NAIC SAP or GAAP equity values in accordance with the requirements of SSAP no. 97, *Investments in Subsidiary, Controlled, and Affiliated Entities*.
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company has investments in joint ventures, partnerships and limited liability companies. See (7) above for accounting policy
- (9) Accounting Policies for Derivatives

The Company does not have derivatives.
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company does not have premium deficiency reserves.
- (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

When setting reserves, the Company employs the 5 methods that are described below. Based on the estimates of these methods and also retrospective considerations, the company sets a best estimate and then an explicit margin is added to ensure that the estimate is sufficient. The average of the methods, as well as the spread of the estimates, is also considered when setting the respective liabilities. Aggregate liabilities are tested against other aggregate estimation methods to check for reasonableness, and any additional margin or adjustments are made
- a. Aggregate Method:

12 months of paid claims are subtracted from 12 months of estimated incurred claims to get the liability estimate
- b. 3 Month Average Method:

For the base liability estimate, the average liability of the third, fourth, and fifth month prior to the current

NOTES TO FINANCIAL STATEMENTS

month is used. Adjustments are made for trend, membership change, and backlog to determine the current month's estimate of liability.

c. **Previous Year's IBNR Method** This method is similar to the Three Month Average Method, except that the actual reserve from one year ago is used as the base estimate of liability. This is projected forward using adjustments for trend, membership change, and backlog.

d. **CY Lag Method:** This method calculates completion factors by incurral year. Completion factors used for the current year are based on the previous year's experience. Completion factors for the most recent 3 years are set manually.

e. **12 Month CF Method:** This method is identical to the CY Lag Method, except that historical completion factors are based on 12 months of rolling data.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

No change in the capitalization policy this year.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Pharmacy rebate receivable estimates are based upon the prior quarter's invoiced amounts

D. Going Concern

For the period ending September 30, 2020 management has evaluated the Company's ability to continue as a going concern. Management has concluded that there is not substantial doubt that the Company can continue as a going concern, therefore, there are no policies in place to alleviate such situations.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans
No significant changes

B. Debt Restructuring
No significant changes

C. Reverse Mortgages
No significant changes

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions
For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

(2) Other-Than-Temporary Impairments
No significant changes

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
OTTI Recognized 1 st Quarter			
a. Intent to sell	\$	\$	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
c. Total 1 st Quarter	\$	\$	\$
OTTI Recognized 2 nd Quarter			
d. Intent to sell	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
f. Total 2 nd Quarter	\$	\$	\$
OTTI Recognized 3 rd Quarter			
g. Intent to sell	\$	\$	\$
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
i. Total 3 rd Quarter	\$	\$	\$
OTTI Recognized 4 th Quarter			
j. Intent to sell	\$	\$	\$
k. Inability or lack of intent to retain the investment in the			

NOTES TO FINANCIAL STATEMENTS

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
security for a period of time sufficient to recover the amortized cost basis			
l. Total 4th Quarter	\$	\$	\$
m. Annual aggregate total	XXX		XXX

No significant changes

(3) Recognized OTTI securities

No significant changes

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than- Temporary Impairment	Amortized Cost After Other-Than- Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	\$	\$	\$	\$	\$	
Total			\$			

No significant changes

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 725,305
	2. 12 Months or Longer	\$
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 16,357,727
	2. 12 Months or Longer	\$

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

No significant changes

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policy for Requiring Collateral or Other Security

No significant changes

(2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities

No significant changes

(3) Collateral Received

a. Aggregate Amount Collateral Received

No significant changes

b. The Fair Value of that Collateral and of the Portion of that Collateral that it has Sold or Repledged

\$

c. Information about Sources and Uses of Collateral

No significant changes

(4) Aggregate Value of the Reinvested Collateral

No significant changes

(5) Collateral Reinvestment

No significant changes

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions

(1) Company Policies or Strategies for Repo Programs

No significant changes

No significant changes

(2) Type of Repo Trades Used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) and Residual Maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$
b. Ending Balance				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$

(4) Fair Value Securities Sold and/or Acquired that Resulted in Default

(5) Securities "Sold" Under Repo – Secured Borrowing

NOTES TO FINANCIAL STATEMENTS

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$
b. Ending Balance				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds- BACV	\$	\$	\$	\$
b. Bonds- FV				
c. LB & SS- BACV				
d. LB & SS- FV				
e. Preferred Stock- BACV				
f. Preferred Stock- FV				
g. Common Stock				
h. Mortgage Loans- BACV				
i. Mortgage Loans- FV				
j. Real Estate- BACV				
k. Real Estate- FV				
l. Derivatives- BACV				
m. Derivatives- FV				
n. Other Invested Assets- BACV				
o. Other Invested Assets- FV				
p. Total Assets- BACV	\$	\$	\$	\$
q. Total Assets- FV	\$	\$	\$	\$

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds- BACV	\$	\$	\$	\$
b. Bonds- FV				
c. LB & SS- BACV				
d. LB & SS- FV				
e. Preferred Stock- BACV				
f. Preferred Stock- FV				
g. Common Stock				
h. Mortgage Loans- BACV				
i. Mortgage Loans- FV				
j. Real Estate- BACV				
k. Real Estate- FV				
l. Derivatives- BACV				
m. Derivatives- FV				
n. Other Invested Assets- BACV				
o. Other Invested Assets- FV				
p. Total Assets- BACV	\$	\$	\$	\$
q. Total Assets- FV	\$	\$	\$	\$

p= a + c + e + g + h + j + l + n q = b + d + f + g + i + k + m + o

(7) Collateral Received – Secured Borrowing

	First Quarter	Second Quarter	Third Quarte	Fourth Quarter
a. Maximum Amount				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
b. Ending Balance				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Cash	\$	\$	\$	\$
b. Bonds- FV				
c. LB & SS- FV				
d. Preferred Stock- FV				
e. Common Stock				
f. Mortgage Loans- FV				
g. Real Estate- FV				
h. Derivatives- FV				
i. Other Invested Assets- FV				
j. Total Collateral Assets – FV (Sum of a through i)	\$	\$	\$	\$

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Does Not Qualify as Admitted
a. Cash	\$	\$	\$	\$
b. Bonds- FV				
c. LB & SS- FV				

NOTES TO FINANCIAL STATEMENTS

	5	6	7	8
Ending Balance	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
d. Preferred Stock- FV				
e. Common Stock				
f. Mortgage Loans- FV				
g. Real Estate- FV				
h. Derivatives- FV				
i. Other Invested Assets- FV				
j. Total Collateral Assets – FV (Sum of a through i)	\$	\$	\$	\$

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

	Fair Value
a. Overnight and Continuous	\$
b. 30 Days or Less	\$
c. 31 to 90 Days	\$
d. >90 Days	\$

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. 30 Days or Less	\$	\$
b. 31 to 60 Days	\$	\$
c. 61 to 90 Days	\$	\$
d. 91 to 120 Days	\$	\$
e. 121 to 180 Days	\$	\$
f. 181 to 365 Days	\$	\$
g. 1 to 2 Years	\$	\$
h. 2 to 3 Years	\$	\$
i. >3 Years	\$	\$

(11) Liability to Return Collateral – Secured Borrowing (Total)

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash (Collateral – All)	\$	\$	\$	\$
2. Securities Collateral (FV)	\$	\$	\$	\$
b. Ending Balance				
1. Cash (Collateral – All)	\$	\$	\$	\$
2. Securities Collateral (FV)	\$	\$	\$	\$

No significant changes

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs
No significant changes

No significant changes

(2) Type of Repo Trades Used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) and Residual Maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$
b. Ending Balance				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$

(4) Fair Value Securities Sold and/or Acquired that Resulted in Default

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$	\$	\$	\$
b. Ending Balance	\$	\$	\$	\$

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds- FV	\$	\$	\$	\$
b. LB & SS- FV				
c. Preferred Stock- FV				
d. Common Stock				

NOTES TO FINANCIAL STATEMENTS

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
e. Mortgage Loans- FV				
f. Real Estate- FV				
g. Derivatives- FV				
h. Other Invested Assets- FV				
i. Total Assets- FV (Sum of a through h)	\$	\$	\$	\$
	5	6	7	8
Ending Balance	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
a. Bonds- FV	\$	\$	\$	\$
b. LB & SS- FV				
c. Preferred Stock- FV				
d. Common Stock				
e. Mortgage Loans- FV				
f. Real Estate- FV				
g. Derivatives- FV				
h. Other Invested Assets- FV				
i. Total Assets- FV (Sum of a through h)	\$	\$	\$	\$
Collateral Provided – Secured Borrowing				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Securities (BACV)	\$	\$	\$	\$
4. Nonadmitted Subset (BACV)	\$	\$	\$	\$
Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity				
	Amortized Cost		Fair Value	
a. Overnight and Continuous	\$		\$	
b. 30 Days or Less	\$		\$	
c. 31 to 90 Days	\$		\$	
d. >90 Days	\$		\$	
Recognized Receivable for Return of Collateral – Secured Borrowing				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
B. Ending Balance				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
Recognized Liability to Return Collateral – Secured Borrowing (Total)				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Repo Securities Sold/Acquired with Cash Collateral	\$	\$	\$	\$
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	\$	\$	\$	\$
b. Ending Balance				
1. Repo Securities Sold/Acquired with Cash Collateral	\$	\$	\$	\$
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	\$	\$	\$	\$

No significant changes

- H. Repurchase Agreements Transactions Accounted for as a Sale
- Repurchase Transaction – Cash Taker – Overview of Sale Transactions
- (1) Company Policy or Strategies for Engaging in Repo Programs
- No significant changes

No significant changes

- (2) Type of Repo Trades Used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

- (3) Original (Flow) & Residual Maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a.	Maximum Amount			
1.	Open – No Maturity	\$	\$	\$
2.	Overnight	\$	\$	\$
3.	2 Days to 1 Week	\$	\$	\$
4.	>1 Week to 1 Month	\$	\$	\$
5.	>1 Month to 3 Months	\$	\$	\$
6.	>3 Months to 1 Year	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
7. > 1 Year	\$	\$	\$	\$
b. Ending Balance				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$

(4) Fair Value Securities Sold and/or Acquired that Resulted in Default

(5) Securities "Sold" Under Repo – Sale

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$
b. Ending Balance				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$

(6) Securities Sold Under Repo – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds-BACV	\$	\$	\$	\$
b. Bonds-FV				
c. LB & SS-BACV				
d. LB & SS-FV				
e. Preferred Stock-BACV				
f. Preferred Stock-FV				
g. Common Stock				
h. Mortgage Loans-BACV				
i. Mortgage Loans-FV				
j. Real Estate-BACV				
k. Real Estate-FV				
l. Derivatives-BACV				
m. Derivatives-FV				
n. Other Invested Assets-BACV				
o. Other Invested Assets-FV				
p. Total Assets-BACV	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-BACV	\$	\$	\$	\$
b. Bonds-FV				
c. LB & SS-BACV				
d. LB & SS-FV				
e. Preferred Stock-BACV				
f. Preferred Stock-FV				
g. Common Stock				
h. Mortgage Loans-BACV				
i. Mortgage Loans-FV				
j. Real Estate-BACV				
k. Real Estate-FV				
l. Derivatives-BACV				
m. Derivatives-FV				
n. Other Invested Assets-BACV				
o. Other Invested Assets-FV				
p. Total Assets-BACV	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$

p= a + c + e + g + h + j + l + n q = b + d + f + g + i + k + m + o

(7) Proceeds Received – Sale

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Nonadmitted	\$	\$	\$	\$
b. Ending Balance				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Nonadmitted	\$	\$	\$	\$

(8) Cash & Non-Cash Collateral Received – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds-FV	\$	\$	\$	\$
b. LB & SS-FV				

NOTES TO FINANCIAL STATEMENTS

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
c. Preferred Stock-FV				
d. Common Stock				
e. Mortgage Loans-FV				
f. Real Estate-FV				
g. Derivatives-FV				
h. Other Invested Assets-FV				
i. Total Assets-FV (Sum of a through h)	\$	\$	\$	\$

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-FV	\$	\$	\$	\$
b. LB & SS-FV				
c. Preferred Stock-FV				
d. Common Stock				
e. Mortgage Loans-FV				
f. Real Estate-FV				
g. Derivatives-FV				
h. Other Invested Assets-FV				
i. Total Assets-FV (Sum of a through h)	\$	\$	\$	\$

(9) Recognized Forward Resale Commitment

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$	\$	\$	\$
b. Ending Balance	\$	\$	\$	\$

No significant changes

- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions
- (1) Company Policy or Strategies for Engaging in Repo Programs
- No significant changes

No significant changes

(2) Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) & Residual Maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$
b. Ending Balance				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$

(4) Fair Value Securities Sold and/or Acquired that Resulted in Default

(5) Securities Acquired Under Repo – Sale

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$
b. Ending Balance				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$

(6) Securities Acquired Under Repo – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds-BACV	\$	\$	\$	\$
b. Bonds-FV				
c. LB & SS-BACV				
d. LB & SS-FV				
e. Preferred Stock-BACV				
f. Preferred Stock-FV				
g. Common Stock				
h. Mortgage Loans-BACV				

NOTES TO FINANCIAL STATEMENTS

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
i. Mortgage Loans-FV				
j. Real Estate-BACV				
k. Real Estate-FV				
l. Derivatives-BACV				
m. Derivatives-FV				
n. Other Invested Assets-BACV				
o. Other Invested Assets-FV				
p. Total Assets-BACV	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-BACV	\$	\$	\$	\$
b. Bonds-FV				
c. LB & SS-BACV				
d. LB & SS-FV				
e. Preferred Stock-BACV				
f. Preferred Stock-FV				
g. Common Stock				
h. Mortgage Loans-BACV				
i. Mortgage Loans-FV				
j. Real Estate-BACV				
k. Real Estate-FV				
l. Derivatives-BACV				
m. Derivatives-FV				
n. Other Invested Assets-BACV				
o. Other Invested Assets-FV				
p. Total Assets-BACV	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$

p= a + c + e + g + h + j + l + n q = b + d + f + g + i + k + m + o

(7) Proceeds Provided – Sale

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Securities (BACV)	\$	\$	\$	\$
4. Nonadmitted Subset	\$	\$	\$	\$

(8) Recognized Forward Resale Commitment

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$	\$	\$	\$
b. Ending Balance	\$	\$	\$	\$

No significant changes

J. Real Estate
No significant changes

K. Low-Income Housing Tax Credits (LIHTC)
No significant changes

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year	2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	3 Increase (Decrease) (1 minus 2)	4 Total Current Year Nonadmitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	7 Additional Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending arrangements						%	%
c. Subject to repurchase agreements						%	%
d. Subject to reverse repurchase agreements						%	%
e. Subject to dollar repurchase agreements						%	%
f. Subject to dollar reverse repurchase agreements						%	%
g. Placed under option contracts						%	%
h. Letter stock or securities restricted as to sale –						%	%

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year	2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	3 Increase (Decrease) (1 minus 2)	4 Total Current Year Nonadmitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	7 Additional Restricted to Total Admitted Assets (b)
excluding FHLB capital stock							
i. FHLB capital stock	743,900	703,700	40,200		743,900	%	%
j. On deposit with states	149,298		149,298		149,298	%	%
k. On deposit with other regulatory bodies						%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	78,360,661		78,360,661		78,360,661	3.7%	4.0%
m. Pledged as collateral not captured in other categories						%	%
n. Other restricted assets						%	%
o. Total Restricted Assets	\$ 79,253,859	\$ 703,700	\$ 78,550,159	\$	\$ 79,253,859	3.8%	4.1%

(a) Column 1 divided by Asset Page, Column 1, Line 28

(b) Column 5 divided by Asset Page, Column 1, Line 28

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contacts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not Applicable

	1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year	2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	3 Increase (Decrease) (1 minus 2)	4 Total Current Year Admitted Restricted	5 Gross (Admitted & Nonadmitted) Restricted to Total Assets	6 Admitted Restricted to Total Admitted Assets
	\$	\$	\$	\$	%	%
Total (a)	\$	\$	\$	\$	%	%

(a) Total Line for Columns 1 through 3 should equal 5L(1)m Columns 1 through 3 respectively and Total Line for Column 4 should equal 5L(1)m Column 5.

- (3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

	1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year	2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	3 Increase (Decrease) (1 minus 2)	4 Total Current Year Admitted Restricted	5 Gross (Admitted & Nonadmitted) Restricted to Total Assets	6 Admitted Restricted to Total Admitted Assets
	\$	\$	\$	\$	%	%
Total (a)	\$	\$	\$	\$	%	%

(a) Total Line for Columns 1 through 3 should equal 5L(1)n Columns 1 through 3 respectively and Total Line for Column 4 should equal 5L(1)n Column 5.

- (4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not Applicable

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted) *	4 % of BACV to Total Admitted Assets **
a. Cash, Cash Equivalents and Short-Term Investments	\$	\$	%	%
b. Schedule D, Part 1			%	%
c. Schedule D, Part 2, Sec. 1			%	%
d. Schedule D, Part 2, Sec. 2			%	%
e. Schedule B			%	%
f. Schedule A			%	%
g. Schedule BA, Part 1			%	%
h. Schedule DL, Part 1			%	%
i. Other			%	%
j. Total Collateral Assets (a+b+c+d+e+f+g+i)	\$	\$	%	%

*. Column 1 divided by Asset Page, Line 26 (Column 1)

** Column 1 divided by Asset Page, Line 26, (Column 3)

	1 Amount	2 % of Liability to Total Liabilities
k. Recognized Obligation to Return	\$	%

NOTES TO FINANCIAL STATEMENTS

	1	2
	Amount	% of Liability to Total Liabilities
Collateral Asset		

* Column 1 divided by Liability Page, Line 24 (Column 3)

- M. Working Capital Finance Investments
- (1) Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:
No significant changes
- (2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs
No significant changes

	Book/Adjusted Carrying Value
a. Up to 180 Days	\$
b. 181 to 365 Days	
c. Total	\$

T05M029901;99;NINVEST:WORKCAP;D

- (3) Any Events of Default or Working Capital Finance Investments

- N. Offsetting and Netting of Assets and Liabilities
- No significant changes

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			
	\$	\$	\$
(2) Liabilities			
	\$	\$	\$

* For derivative assets and derivative liabilities, the amount of offset shall agree to Schedule DB, Part D, Section 1.

- O. 5GI Securities
No significant changes
- P. Short Sales
No significant changes
- Q. Prepayment Penalty and Acceleration Fees
No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

- A. Derivatives Under SSAP No. 86 – Derivatives
- (1) Market Risk, Credit Risk and Cash Requirements
No significant changes
- (2) Objectives for Derivative Use
No significant changes
- (3) Accounting Policies for Recognition and Measurement
No significant changes
- (4) Identification of Whether Derivative Contracts with Financing Premiums
No significant changes
- (5) Net Gain or Loss Recognized
No significant changes
- (6) Net Gain or Loss Recognized from Derivatives that no Longer Qualify for Hedge Accounting
No significant changes
- (7) Derivatives Accounted for as Cash Flow Hedges
No significant changes
- (8) Total Premium Costs for Contracts

a.	Scheduled Amortization Fiscal Year	Derivative Premium Payments Due
1.	2020	\$
2.	2021	
3.	2022	
4.	2023	
5.	Thereafter	
6.	Total Future Settled Premiums	\$

b.	Undiscounted Future Premium	Derivative Fair Value with	Derivative Fair Value
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NOTES TO FINANCIAL STATEMENTS

	Commitments	Premium Commitments (Reported on DB)	Excluding Impact of Future Settled Premiums
1. Prior Year	\$	\$	\$
2. Current Year to Date	\$	\$	\$

B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees

- (1) Discussion of Hedged Item/Hedging Instruments and Hedging Strategy
No significant changes

- (2) Recognition of Gains/Losses and Deferred Assets and Liabilities

a. Scheduled Amortization

Amortization Year	Deferred Assets	Deferred Liabilities
1. 2020	\$	\$
2. 2021		
3. 2022		
4. 2023		
5. 2024		
6. 2025		
7. 2026		
8. 2027		
9. 2028		
10. 2029		
11. Total	\$	\$

b. Total Deferred Balance

(Should agree to column 19 of Schedule DB, Part E)	\$
--	----

c. Reconciliation of Amortization

1. Prior year total deferred balance	\$
2. Current year to date amortization	
3. Current year to date deferred recognition	
4. Ending deferred balance ([1-(2+3)])	\$

- (3) Hedging Strategies Identified as No Longer Highly Effective

No significant changes

- (4) Hedging Strategies Terminated

No significant changes

Note 9 – Income Taxes

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2020			2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$118,261,717	\$ 520,199	\$118,781,916	\$110,819,072	\$ 982,303	\$111,801,375	\$ 7,442,645	\$ (462,104)	\$ 6,980,541
b. Statutory valuation allowance adjustment									
c. Adjusted gross deferred tax assets (1a-1b)	\$118,261,717	\$ 520,199	\$118,781,916	\$110,819,072	\$ 982,303	\$111,801,375	\$ 7,442,645	\$ (462,104)	\$ 6,980,541
d. Deferred tax assets nonadmitted	55,696,724		55,696,724	50,747,463		50,747,463	4,949,261		4,949,261
e. Subtotal net admitted deferred tax asset (1c-1d)	\$ 62,564,993	\$ 520,199	\$ 63,085,192	\$ 60,071,609	\$ 982,303	\$ 61,053,912	\$ 2,493,384	\$ (462,104)	\$ 2,031,280
f. Deferred tax liabilities	1,438,701	9,400,502	10,839,203	1,450,134	12,698,479	14,148,613	(11,433)	(3,297,977)	(3,309,410)
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$ 61,126,292	\$ (8,880,303)	\$ 52,245,989	\$ 58,621,475	\$ (11,716,176)	\$ 46,905,299	\$ 2,504,817	\$ 2,835,873	\$ 5,340,690

2. Admission Calculation Components SSAP No. 101

	2020			2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 52,245,989	\$	\$ 52,245,989	\$ 46,905,300	\$	\$ 46,905,300	\$ 5,340,689	\$	\$ 5,340,689
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold									

NOTES TO FINANCIAL STATEMENTS

		2020			2019			Change	
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
limitation. (The lesser of 2(b)1 and 2(b)2 below)									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date									
2. Adjusted gross deferred tax assets allowed per limitation threshold									
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	10,319,004	520,199	10,839,203	13,166,310	982,303	14,148,613	(2,847,306)	(462,104)	(3,309,410)
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c))	\$ 62,564,993	\$ 520,199	\$ 63,085,192	\$ 60,071,610	\$ 982,303	\$ 61,053,913	\$ 2,493,383	\$ (462,104)	\$ 2,031,279

3. Other Admissibility Criteria

	2020	2019
a. Ratio percentage used to determine recovery period and threshold limitation amount	760.0%	696.7%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 616,816,498	\$ 823,421,541

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2020		2019		Change	
	1	2	3	4	5	6
	Ordinary	Capital	Ordinary	Capital	(Col. 1-3) Ordinary	(Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 118,261,717	\$ 520,199	\$ 110,819,072	\$ 982,303	\$ 7,442,645	\$ (462,104)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 62,564,993	\$ 520,199	\$ 60,071,609	\$ 982,303	\$ 2,493,384	\$ (462,104)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

B. Deferred Tax Liabilities Not Recognized

Not applicable

C. Current and Deferred Income Taxes

1. Current Income Tax

	1	2	3
			(Col 1-2)

NOTES TO FINANCIAL STATEMENTS

	2020	2019	Change
a. Federal	\$ 37,569,764	\$ 31,120,058	\$ 6,449,706
b. Foreign	\$	\$	\$
c. Subtotal	\$ 37,569,764	\$ 31,120,058	\$ 6,449,706
d. Federal income tax on net capital gains	\$ 5,000,620	\$ (561,815)	\$ 5,562,435
e. Utilization of capital loss carry-forwards	\$	\$	\$
f. Other	\$	\$ (3,040,785)	\$ 3,040,785
g. Federal and Foreign income taxes incurred	\$ 42,570,384	\$ 27,517,458	\$ 15,052,926

2. Deferred Tax Assets

	1 2020	2 2019	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$ 270,775	\$ 767,788	\$ (497,013)
2. Unearned premium reserve			
3. Policyholder reserves			
4. Investments			
5. Deferred acquisition costs	199,040	288,862	(89,822)
6. Policyholder dividends accrual			
7. Fixed assets	4,404,480	4,950,836	(546,356)
8. Compensation and benefits accrual	46,015,658	44,395,406	1,620,252
9. Pension accrual			
10. Receivables - nonadmitted	18,535,104	15,849,008	2,686,096
11. Net operating loss carry-forward			
12. Tax credit carry-forward	762,521		762,521
13. Other (items <=5% and >5% of total ordinary tax assets)	48,074,139	44,567,172	3,506,967
Other (items listed individually >5%of total ordinary tax assets)			
99. Subtotal	\$ 118,261,717	\$ 110,819,072	\$ 7,442,645
b. Statutory valuation allowance adjustment			
c. Nonadmitted	55,696,724	50,747,463	4,949,261
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 62,564,993	\$ 60,071,609	\$ 2,493,384
e. Capital:			
1. Investments	\$ 520,199	\$ 982,303	\$ (462,104)
2. Net capital loss carry-forward			
3. Real estate			
4. Other (items <=5% and >5% of total capital tax assets)			
Other (items listed individually >5% of total capital tax assets)			
99. Subtotal	\$ 520,199	\$ 982,303	\$ (462,104)
f. Statutory valuation allowance adjustment			
g. Nonadmitted			
h. Admitted capital deferred tax assets (2e99-2f-2g)	520,199	982,303	(462,104)
i. Admitted deferred tax assets (2d+2h)	\$ 63,085,192	\$ 61,053,912	\$ 2,031,280

3. Deferred Tax Liabilities

	1 2020	2 2019	3 (Col 1-2) Change
a. Ordinary:			
1. Investments	\$ 146,135	\$ 157,568	\$ (11,433)
2. Fixed assets			
3. Deferred and uncollected premium			
4. Policyholder reserves			
5. Other (items <=5% and >5% of total ordinary tax liabilities)	1,292,566	1,292,566	
Other (items listed individually >5% of total ordinary tax liabilities)			
99. Subtotal	\$ 1,438,701	\$ 1,450,134	\$ (11,433)
b. Capital:			
1. Investments	\$ 9,400,502	\$ 12,698,479	\$ (3,297,977)
2. Real estate			
3. Other (Items <=5% and >5% of total capital tax liabilities)			
Other (items listed individually >5% of total capital tax liabilities)			
99. Subtotal	\$ 9,400,502	\$ 12,698,479	\$ (3,297,977)
c. Deferred tax liabilities (3a99+3b99)	\$ 10,839,203	\$ 14,148,613	\$ (3,309,410)
4. Net Deferred Tax Assets/Liabilities (2i – 3c)	\$ 52,245,989	\$ 46,905,299	\$ 5,340,690

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	\$ 30,254,378	21.0%
Change in nonadmitted assets		%

NOTES TO FINANCIAL STATEMENTS

	Amount	Effective Tax Rate (%)
Proration of tax exempt investment income	79,866	0.1%
Tax exempt income deduction	(217,914)	(0.2)%
Dividends received deduction	(101,550)	(0.1)%
Disallowed travel and entertainment	32,123	%
Other permanent differences	8,756,519	6.1%
Temporary Differences:		
Total ordinary DTAs		%
Total ordinary DTLs		%
Total capital DTAs		%
Total capital DTLs		%
Other:		
Statutory valuation allowance adjustment		%
Accrual adjustment – prior year	(602,521)	(0.4)%
Other	(5,631,163)	(3.9)%
Totals	\$ 32,569,738	22.6%
Federal and foreign income taxes incurred	37,569,764	26.1%
Realized capital gains (losses) tax	5,000,620	3.5%
Change in net deferred income taxes	(10,000,647)	(6.9)%
Total statutory income taxes	\$ 32,569,737	22.6%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

At December 31, 2019, the Company did not have any unused operating loss carryforwards available to offset against future taxable income

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amounts
2020	\$42,570,384
2019	\$30,558,244

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code
The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code is 0.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

- USAbLe Mutual Insurance Company
- USAbLe Corporation
- Group Service Underwriters Inc
- USAbLe Partners LLC

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:

The method of allocation among companies is subject to a written agreement, approved by the required authorized officers. The method of allocation chosen is in accordance with IRS Regulation 1.1502-33(d)(2)(i) whereby profitable companies pay tax according to their income or losses. Intercompany tax balances are paid quarterly based on estimates and settled annual upon completion of the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies:

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

Not applicable

I. Alternative Minimum Tax Credit

Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)? DTA
Gross AMT Credit Recognized as:

1a	Current year recoverable	\$
1b	Deferred tax asset (DTA)	762,521
2	Beginning Balance of AMT Credit Carryforward	
3	Amounts Recovered	
4	Adjustments	

NOTES TO FINANCIAL STATEMENTS

5	Ending Balance of AMT Credit Carryforward (5=2-3-4)	
6	Reduction for Sequestration	
7	Nonadmitted by Reporting Entity	
8	Reporting Entity Ending Balance (8=5-6-7)	\$

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

USAbLe Mutual Insurance Company, d.b.a. Arkansas Blue Cross Blue Shield, owns 100% of USAbLe Corporation, 20% of Partnership for a Healthy Arkansas, LLC, and 50% of HMO Partners, Inc.The Company owns 43.07% of LSV, LLC. LSV, LLC owns 100% of USAbLe Life. As of September 30, 2020, USAbLe Corporation owns 100% of Pinnacle Insurance Agency, 100% of USAbLe Partners, LLC 50% of Medsite Health Mgmt, LLC, 10% of New Directions Behavioral Health Holding Company, LLC, 100% USAbLe HMO, and 100% USAbLe PPO.

Note 11 – Debt

- A. Debt Including Capital Notes
No significant changes
- B. FHLB (Federal Home Loan Bank) Agreements

(1) Nature of the Agreement

The Company is a member of the Federal Home Loan Bank (FHLB) of Dallas. Through its membership, the Company has the ability to conduct business activity (borrowings) with the FHLB. It is part of the Company’s strategy to utilize these funds as operational liquidity. (For example backup liquidity, to increase profitability and/or tactical funding and/or to improve spread lending liquidity.) The Company has determined the actual/estimated maximum borrowing capacity as \$ 70,000,000, The Company calculated this amount in accordance with current and potential acquisitions of FHLB capital stock.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year to Date

	Total
(a) Membership Stock – Class A	\$
(b) Membership Stock – Class B	743,900
(c) Activity Stock	
(d) Excess Stock	
(e) Aggregate Total (a+b+c+d)	\$ 743,900
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 70,000,000

2. Prior Year-End

	Total
(a) Membership Stock – Class A	\$
(b) Membership Stock – Class B	703,700
(c) Activity Stock	
(d) Excess Stock	
(e) Aggregate Total (a+b+c+d)	\$ 703,700
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 100,000,000

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year to Date Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 743,900	\$ 743,900	\$	\$	\$	\$

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date (Current Year to Date)

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
Current Year to Date Total Collateral Pledged	\$ 84,105,888	\$ 78,360,661	\$
Prior Year Total Collateral Pledged	\$	\$	\$

b. Maximum Amount Pledged During Year

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
Current Year to Date Total Collateral Pledged	\$ 181,064,834	\$ 170,197,306	\$
Prior Year Total Collateral Pledged	\$	\$	\$

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year to Date

	1 Total	2 Funding Agreements Reserves Established
(a) Debt		XXX
(b) Funding Agreements		
(c) Other		XXX
(d) Aggregate Total (a+b+c)		

2. Prior Year

	1	2
--	---	---

NOTES TO FINANCIAL STATEMENTS

	Total	Funding Agreements Reserves Established
(a) Debt	\$	XXX
(b) Funding Agreements		\$
(c) Other		XXX
(d) Aggregate Total (a+b+c)	\$	\$

b. Maximum Amount During Reporting Period (Current Year to Date)

	Total
1. Debt	
2. Funding Agreements	
3. Other	
4. Aggregate Total (Lines 1+2+3)	

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	
2. Funding Agreements	
3. Other	

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

- (1) Change in Benefit Obligation
No significant changes
- (2) Change in Plan Assets
No significant changes
- (3) Funded Status
No significant changes
- (4) Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	Current Year to Date	2019	Current Year to Date	2019	Current Year to Date	2019
a. Service cost	\$	\$	\$ 425,250	\$ 646,000	\$	\$
b. Interest cost			3,665,250	5,774,000		
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses			(1,359,750)	(1,834,000)		
f. Prior service cost or credit			276,000			
g. Gain or loss recognized due to a settlement curtailment						
h. Total net periodic benefit cost	\$	\$	\$ 3,006,750	\$ 4,586,000	\$	\$

- (5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Period Benefit Cost
No significant changes
- (6) Amounts in Unassigned Funds (Surplus) That Have Not Yet Been Recognized as Components of Net Period Benefit Cost
No significant changes
- (7) Weighted Average Assumptions Used to Determine Net Periodic Benefit Cost as of Current Period
No significant changes
- (8) Accumulated Benefit Obligation for Defined Benefit Pension Plans
No significant changes
- (9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)
No significant changes
- (10) Estimated Future Payments, Which Reflect Unexpected Future Service
No significant changes
- (11) Estimate of Contributions Expected to be Paid to the Plan
No significant changes
- (12) Amounts and Types of Securities Included in Plan Assets
No significant changes
- (13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses
No significant changes
- (14) Substantive Comment Used to Account for Benefit Obligations
No significant changes
- (15) Cost of Providing Special or Contractual Termination Benefits Recognized
No significant changes
- (16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations
Assets Not Otherwise Apparent
No significant changes
- (17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans
No significant changes
- (18) Full Transition Surplus Impact of SSAP 102
No significant changes

NOTES TO FINANCIAL STATEMENTS

- B.

Investment Policies and Strategies
No significant changes
- C.

Fair Value of Plan Assets
No significant changes
- D.

Basis Used to Determine Expected Long-Term Rate-of-Return
No significant changes
- E.

Defined Contribution Plans
No significant changes
- F.

Multiemployer Plans
No significant changes
- G.

Consolidated/Holding Company Plans
No significant changes
- H.

Postemployment Benefits and Compensated Absences
No significant changes
- I.

Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
No significant changes

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A.

Transfers of Receivables Reported as Sales
No significant changes
- B.

Transfer and Servicing of Financial Assets

(1)

Description of any Loaned Securities
No significant changes

(2)

Servicing Assets and Servicing Liabilities
No significant changes

(3)

When Servicing Assets and Liabilities are Measured at Fair Value
No significant changes

(4)

Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales

(a)

No significant changes

(b)

No significant changes

(5)

Disclosure Requirements for Transfers of Assets Accounted for as Secured Borrowing
No significant changes

(6)

Transfer of Receivables with Recourse
No significant changes

(7)

Securities Underlying Repurchase and Reverse Repurchase Agreements, Dollar Repurchase and Dollar Reverse Repurchase Agreements
No significant changes

C.

Wash Sales

(1)

Description of the Objectives Regarding These Transactions
No significant changes

(2)

The details by NAIC designation 3 or below, or unrated of securities sold during the current period and reacquired within 30 days of the sale date are:
No significant changes
- | Description | NAIC Designation | Number of Transactions | Book Value of Securities Sold | Cost of Securities Repurchased | Gain/(Loss) |
|-------------|------------------|------------------------|-------------------------------|--------------------------------|-------------|
| | | | \$ | \$ | \$ |
- Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**
- No significant changes
- Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**
- Q10.17**

NOTES TO FINANCIAL STATEMENTS

No significant changes

Note 20 – Fair Value Measurements

- A. Fair Value Measurements
- (1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Other Invested Assets	\$	\$	\$	\$ 89,339,140	\$ 89,339,140
Bonds	\$	\$	\$	\$	\$
Industrial and Misc	\$	\$	\$	\$	\$
Common Stock	\$	\$	\$	\$	\$
Industrial and Misc	\$	\$ 57,842,136	\$	\$	\$ 57,842,136
Mutual Fund	\$	\$	\$	\$	\$
Parent, Subsidiaries and Affiliates	\$	\$	\$ 392,595,875	\$	\$ 392,595,875
Total	\$	\$ 57,842,136	\$ 392,595,875	\$ 89,339,140	\$ 539,777,151
Liabilities at Fair Value					
Supplemental Savings Plan	\$ 34,678,303	\$	\$	\$	\$ 34,678,303
Total	\$ 34,678,303	\$	\$	\$	\$ 34,678,303

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance as of Current Period
a. Assets										
Parent, Subsidiaries and Affiliates	\$386,235,127	\$	\$	\$ 6,360,748	\$	\$	\$	\$	\$	\$392,595,875
Total	\$386,235,127	\$	\$	\$ 6,360,748	\$	\$	\$	\$	\$	\$392,595,875
b. Liabilities										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

- (3) Policies when Transfers Between Levels are Recognized
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
- (5) Fair Value Disclosures for Derivative Assets and Liabilities

- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

- C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Other Invested Assets	\$ 89,339,140	\$ 89,339,140	\$	\$	\$	\$ 89,339,140	\$
Bonds	\$	\$	\$	\$	\$	\$	\$
Common Stock	\$ 450,438,011	\$ 450,438,011	\$	\$ 57,842,136	\$ 392,595,875	\$	\$

- D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	\$			

- E. NAV Practical Expedient Investments

1. Martingale Investment Trust – Series 1 Low Volatility Large Cap+

This strategy seeks to meet or exceed equity market returns while realizing significantly less volatility. This investment focuses on identifying and investing in low risk companies with sound fundamental properties. The portfolio is considered to be a low risk portfolio with broad, stable sector diversification. The fund contains 189 individual holdings as of 09/30/2020 with the top 10% of all holdings representing 14.4% of all fund holdings. Overall, the risk target of this portfolio is to perform with 70%-80% of the overall market volatility of the Russell 1000 Index.

The fund is able to be liquidated on a monthly basis. Because the underlying portfolio contains assets that are part of the Russell 1000 Index, it is very probable that the fund would not liquidate at the NAV of a prior month. It is

NOTES TO FINANCIAL STATEMENTS

possible the fund could be liquidated at a higher or lower price depending on overall market actions.

Barings U.S. Loan Fund Series – Tranche A

The Barings investment process is a focused and detailed fundamental bottom-up due diligence. The firm's investment philosophy is based on the belief that long-term, risk-adjusted returns can best be achieved through active portfolio management coupled with strong fundamental credit underwriting with the goal of minimizing principal losses. The firm takes a credit-intensive approach when selecting assets that seeks to determine where favorable value exists within companies on a relative basis to other investment alternatives.

The average number of loans in the portfolio is 193 at the end of the 3rd quarter 2020, with 11.6% in the top ten holdings. The portfolio is diversified across eleven sectors, with three sectors containing more than 10% of all holdings. Average annualized default since 2011 for the fund is 0.7%, while the historical average of the market is 2.9%.

The fund has daily liquidity but a 30 calendar day prior to withdraw notice is necessary. As of 09/30/20, there are \$1.0 Billion assets in the Commingled Fund.

2. Not Applicable (The investments can be redeemed on a monthly basis.)
3. Not Applicable (There is no required capital commitment for the investments in Martingale or Barings)
4. Redemption of shares of either holding are processed on a monthly basis at prevailing market NAV.
5. Not Applicable
6. Not Applicable (There are no restrictions to viewing the investments of the Martingale Investment Trust – Series 1 Low Volatility Large Cap+ or the Barings U.S. Loan Fund Series – Tranche A. The holdings are provided to the Investor in each of the fund’s annual reports, and can be requested at any month end closing.)
7. Not Applicable (The investor has not made a decision to redeem shares of the Martingale Investment Trust – Series 1 Low Volatility Large Cap+ or the Barings U.S. Loan Fund Series – Tranche A at this time.)

Note 21 – Other Items

For the period ending in September 30, 2020 the Company has reported \$5,885,578 premium credit relating to COVID-19.

Note 22 – Events Subsequent

Subsequent events have been considered through September 30, 2020 for these statutory financial statements which are to be issued on November 16th, 2020. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A.	Method Used to Estimate Accrued Retrospective Premium Adjustments	
	No significant changes	
B.	Retrospective Premiums Recorded Through Written Premium or Adjustment to Earned Premium	
	No significant changes	
C.	Amount and Percentage of Net Premiums Written Subject to Retrospective Rating Features	
	No significant changes	
D.	Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act	
	No significant changes	
E.	Risk Sharing Provisions of the Affordable Care Act	
(1)	Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions	Yes [X] No []
(2)	Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year to date:	
	a. Permanent ACA Risk Adjustment Program	AMOUNT
	Assets	
	1. Premium adjustments receivable due to ACA Risk Adjustment	\$ 1,915,439
	Liabilities	
	2. Risk adjustment user fees payable for ACA Risk Adjustment	\$
	3. Premium adjustments payable due to ACA Risk Adjustment	\$
	Operations (Revenue & Expenses)	
	4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ 9,366,576
	5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	\$ 331,657
	b. Transitional ACA Reinsurance Program	AMOUNT
	Assets	

NOTES TO FINANCIAL STATEMENTS

b. Transitional ACA Reinsurance Program		AMOUNT
1.	Amounts recoverable for claims paid due to ACA Reinsurance	\$
2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	\$
3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$
Liabilities		
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	\$
5.	Ceded reinsurance premiums payable due to ACA Reinsurance	\$
6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	\$
Operations (Revenue & Expenses)		
7.	Ceded reinsurance premiums due to ACA Reinsurance	\$
8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$
9.	ACA Reinsurance contributions – not reported as ceded premium	\$
c. Temporary ACA Risk Corridors Program		AMOUNT
Assets		
1.	Accrued retrospective premium due to ACA Risk Corridors	\$
Liabilities		
3.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$
Operations (Revenue & Expenses)		
3.	Effect of ACA Risk Corridors on net premium income (paid/received)	\$
4.	Effect of ACA Risk Corridors on change in reserves for rate credits	\$

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	1	2	3	4	5	6	7	8		0	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable	\$	\$	\$	\$	\$	\$	\$ 1,998,414	\$	A	\$ 1,998,414	\$
2. Premium adjustments (payable)		17,220,079		11,850,895		5,369,184		(5,452,159)	B		(82,975)
3. Subtotal ACA Permanent Risk Adjustment Program	\$	\$ 17,220,079	\$	\$ 11,850,895	\$	\$ 5,369,184	\$ 1,998,414	\$ (5,452,159)		\$ 1,998,414	\$ (82,975)
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	\$	\$	\$	\$	\$	\$	\$	\$	C	\$	\$
2. Amounts recoverable for claims unpaid (contra liability)									D		
3. Amounts receivable relating to uninsured plans									E		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F		
5. Ceded reinsurance premiums payable									G		
6. Liability for amounts held under uninsured plans									H		
7. Subtotal ACA Transitional Reinsurance Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	I	\$	\$
2. Reserve for rate credits or policy experience rating refunds									J		
3. Subtotal ACA Risk Corridors Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
d. Total for ACA Risk Sharing Provisions	\$	\$ 17,220,079	\$	\$ 11,850,895	\$	\$ 5,369,184	\$ 1,998,414	\$ (5,452,159)		\$ 1,998,414	\$ (82,975)

- Explanations of Adjustments
- A. Adj for 2019 Receivable
 - B. Adj for 2019 Payable
 - C.
 - D.
 - E.

NOTES TO FINANCIAL STATEMENTS

F.
G.
H.
I.
J.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)	
					1	2	3	4		5	6	7	8	9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)	
a. 2014												
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$		A	\$	\$
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$		B	\$	\$
b. 2015												
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$		C	\$	\$
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$		D	\$	\$
c. 2020												
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$		E	\$	\$
2. Reserve for rate credits or policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$		F	\$	\$
d. Total for Risk Corridors	\$	\$	\$	\$	\$	\$	\$	\$			\$	\$

A.
B.
C.
D.
E.
F.

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	5 Net Admitted Asset (4–5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015	15,919,592	15,919,592				
c. 2016	19,022,136	19,022,136				
d. Total (a+b+c)	\$ 34,941,728	\$ 34,941,728	\$	\$	\$	\$

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2019 were \$190,894,561. As of September 30, 2020, \$187,203,746 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$15,366,091 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$19,056,906 favorable prior-year development since December 31, 2019 to September 30, 2020. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

12/31/2019 Reserves	\$ 190,894,561
2019 Claims paid in 2020	<u>187,203,746</u>
Adjusted Net Reserves	\$ (3,690,816)
2019 Remaining Reserves @ 09/30/2020	<u>(15,366,091)</u>
Favorable Development	<u>\$ (19,056,906)</u>

B. Information about Significant Changes in Methodologies and Assumptions

No significant changes.

Note 26 – Intercompany Pooling Arrangements

NOTES TO FINANCIAL STATEMENTS

No significant changes

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – Anticipated Salvage and Subrogation

No significant changes

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒ X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒ X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒ X] No [☐]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☒ X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☐] No [☒ X]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

Yes [☐] No [☒ X]

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [☐] No [☒ X] N/A [☐]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2015

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2015

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/28/2017

6.4

By what department or departments?
Arkansas Insurance Department

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒ X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☒ X] No [☐] N/A [☐]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒ X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [☐] No [☒ X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒ X]

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

Yes [☒ X] No [☐]

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes [☐] No [☒ X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐] No [☒ X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$

0

13. Amount of real estate and mortgages held in short-term investments:

\$

0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2 If yes, please complete the following:

14.21 Bonds

14.22 Preferred Stock

14.23 Common Stock

14.24 Short-Term Investments

14.25 Mortgage Loans on Real Estate

14.26 All Other

14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)

14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$ 0	\$ 0
0	0
381,496,941	392,595,875
0	0
0	0
81,303,178	97,328,403
\$ 462,800,119	\$ 489,924,278
\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No [] N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$

0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$

0

16.3 Total payable for securities lending reported on the liability page:

\$

0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank Institutional Trust and Custody	PO Box 387, St. Louis, MO 61366-0387
FHLB - Dallas	8500 Freeport Parkway, Suite 600, Irving, TX 75063

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Wells Capital Management Inc.	U
Scott B. Winter	I
Martingale Asset Management, LP	U
Barings, LLC	U
Pacific Investment Management Company LLC	U
JP Morgan	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

				Agreement (IMA) Filed
104973	Wells Capital Management Inc.	54300B3H2IOO2L85I90	SEC	NO
106006	Barings, LLC	ANDKRHQKPRRG4Q2KLR05	SEC, CFTC, NFA	NO
108526	Martingale Asset Management, LP	549300GXM5ZGZJXZ1Y74	SEC	NO
104559	Pacific Investment Management Company LLC	549300KGPYQZXGMYYN38	SEC	NO
79	JP Morgan	K6Q0W1PS1L104IQL9C32	SEC	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The security was purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

USable Mutual Insurance Company

GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

1.	Operating Percentages:		
1.1	A&H loss percent		79.7 %
1.2	A&H cost containment percent		0.5 %
1.3	A&H expense percent excluding cost containment expenses		15.1 %
2.1	Do you act as a custodian for health savings accounts?	Yes []	No [X]
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.		0
2.3	Do you act as an administrator for health savings accounts?	Yes []	No [X]
2.4	If yes, please provide the amount of funds administered as of the reporting date.		0
3.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	Yes [X]	No []
3.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....	Yes []	No []

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

		1	Direct Business Only							
State, Etc.		Active Status (a)	2	3	4	5	6	7	8	9
			Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums and Other Considerations	Property/ Casualty Premiums	Total Columns 2 through 7	Deposit-Type Contracts
1.	Alabama.....AL	..N...							0	
2.	Alaska.....AK	..N...							0	
3.	Arizona.....AZ	..N...							0	
4.	Arkansas.....AR	..L...	1,486,882,795	68,689,916		213,112,397			1,768,685,108	
5.	California.....CA	..N...							0	
6.	Colorado.....CO	..N...							0	
7.	Connecticut.....CT	..N...							0	
8.	Delaware.....DE	..N...							0	
9.	District of Columbia.....DC	..N...							0	
10.	Florida.....FL	..N...							0	
11.	Georgia.....GA	..N...							0	
12.	Hawaii.....HI	..N...							0	
13.	Idaho.....ID	..N...							0	
14.	Illinois.....IL	..N...							0	
15.	Indiana.....IN	..N...							0	
16.	Iowa.....IA	..N...							0	
17.	Kansas.....KS	..N...							0	
18.	Kentucky.....KY	..N...							0	
19.	Louisiana.....LA	..N...							0	
20.	Maine.....ME	..N...							0	
21.	Maryland.....MD	..N...							0	
22.	Massachusetts.....MA	..N...							0	
23.	Michigan.....MI	..N...							0	
24.	Minnesota.....MN	..N...							0	
25.	Mississippi.....MS	..N...							0	
26.	Missouri.....MO	..N...							0	
27.	Montana.....MT	..N...							0	
28.	Nebraska.....NE	..N...							0	
29.	Nevada.....NV	..N...							0	
30.	New Hampshire.....NH	..N...							0	
31.	New Jersey.....NJ	..N...							0	
32.	New Mexico.....NM	..N...							0	
33.	New York.....NY	..N...							0	
34.	North Carolina.....NC	..N...							0	
35.	North Dakota.....ND	..N...							0	
36.	Ohio.....OH	..N...							0	
37.	Oklahoma.....OK	..N...							0	
38.	Oregon.....OR	..N...							0	
39.	Pennsylvania.....PA	..N...							0	
40.	Rhode Island.....RI	..N...							0	
41.	South Carolina.....SC	..N...							0	
42.	South Dakota.....SD	..N...							0	
43.	Tennessee.....TN	..N...							0	
44.	Texas.....TX	..L...	2,227,223						2,227,223	
45.	Utah.....UT	..N...							0	
46.	Vermont.....VT	..N...							0	
47.	Virginia.....VA	..N...							0	
48.	Washington.....WA	..N...							0	
49.	West Virginia.....WV	..N...							0	
50.	Wisconsin.....WI	..N...							0	
51.	Wyoming.....WY	..N...							0	
52.	American Samoa.....AS	..N...							0	
53.	Guam.....GU	..N...							0	
54.	Puerto Rico.....PR	..N...							0	
55.	U.S. Virgin Islands.....VI	..N...							0	
56.	Northern Mariana Islands.....MP	..N...							0	
57.	Canada.....CAN	..N...							0	
58.	Aggregate Other alien.....OT	..XXX..	0	0	0	0	0	0	0	0
59.	Subtotal.....	..XXX..	1,489,110,018	68,689,916	0	213,112,397	0	0	1,770,912,331	0
60.	Reporting entity contributions for Employee Benefit Plans.....	..XXX..							0	
61.	Total (Direct Business).....	..XXX..	1,489,110,018	68,689,916	0	213,112,397	0	0	1,770,912,331	0

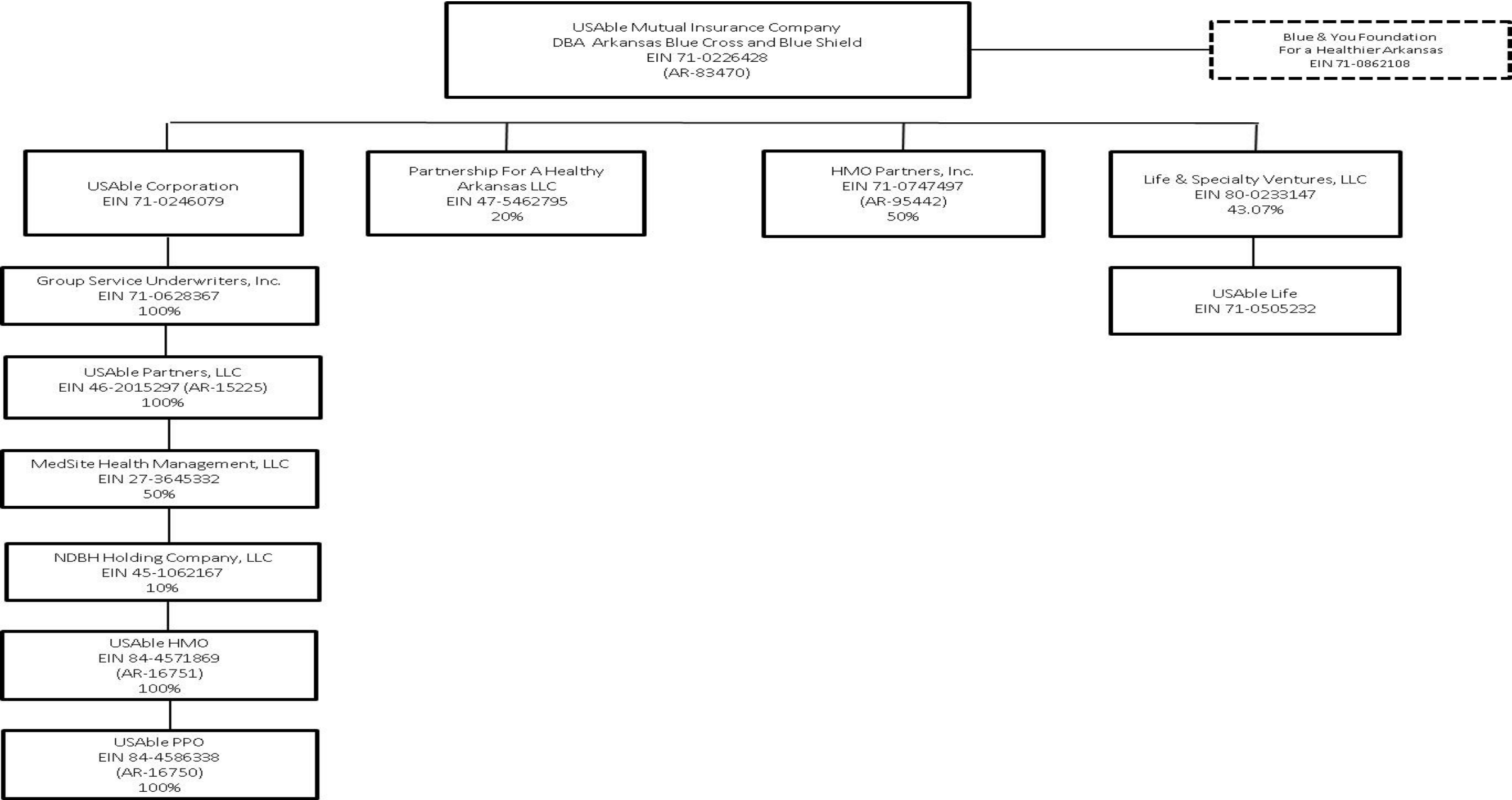
DETAILS OF WRITE-INS										
58001. ....	.....								0	
58002. ....	.....								0	
58003. ....	.....								0	
58998. Summary of remaining write-ins for line 58 from overflow page.....		0	0	0	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....		0	0	0	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	2	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state.....	55

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Q15



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
0876	USAb	83470...	71-0226428..	.....	.....	.....	USAb	AR.....	.....	USAb	Board.....	.....	USAb	...N.....	.....
0876	USAb	.....	71-0862108..	.....	.....	.....	Blue & You Foundation.....	AR.....	NIA.....	USAb	Ownership, Board, Influence	.....	USAb	...N.....	.....
0876	USAb	.....	71-0246079..	.....	.....	.....	USAb	AR.....	DS.....	USAb	Ownership, Board, Influence	....100.000	USAb	...Y.....	.....
0876	USAb	.....	47-5462795..	.....	.....	.....	Partnership for a Health Arkansas LLC.....	AR.....	DS.....	USAb	Ownership, Influence, Board	.....20.000	USAb	...N.....	.....
0876	USAb	95442...	71-0747497..	.....	.....	.....	HMO Partners, Inc.....	AR.....	DS.....	USAb	Ownership, Board, Influence	.....50.000	USAb	...N.....	.....
0876	USAb	.....	80-0233147..	.....	.....	.....	Life & Specialty Ventures, Inc.....	DE.....	NIA.....	USAb	Ownership, Board, Influence	.....40.750	USAb	...N.....	.....
0876	USAb	.....	71-0628367..	.....	.....	.....	Group Service Underwriters, Inc.....	AR.....	DS.....	USAb	Ownership, Influence	....100.000	USAb	...N.....	.....
0876	USAb	.....	27-3645332..	.....	.....	.....	MedSite Health Management, LLC.....	AR.....	DS.....	USAb	Ownership, Board, Influence	.....50.000	USAb	...N.....	.....
0876	USAb	15225...	46-2015297..	.....	.....	.....	USAb	AR.....	DS.....	USAb	Ownership, Board, Influence	....100.000	USAb	...N.....	.....
0876	USAb	.....	45-1062167..	.....	.....	.....	NDBH Holding Company, LLC.....	AR.....	DS.....	USAb	Ownership, Influence	.....10.000	USAb	...N.....	.....
0876	USAb	94358...	71-0505232..	.....	.....	.....	USAb	AR.....	IA.....	Life and Specialty Ventures, LLC.....	Ownership.....	....100.000	USAb	...N.....	.....
0876	USAb	16751...	84-4571869..	.....	.....	.....	USAb	AR.....	DS.....	USAb	Ownership, Board, Influence	....100.000	USAb	...N.....	.....
0876	USAb	16750...	84-4586338..	.....	.....	.....	USAb	AR.....	DS.....	USAb	Ownership, Board, Influence	....100.000	USAb	...N.....	.....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

SEE EXPLANATION

Explanation:

1.

Bar Code:

US**Able Mutual Insurance Company**
Overflow Page for Write-Ins

NONE

US

Able Mutual Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	60,128,594	59,038,149
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	12,297,454	7,670,094
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	5,703,671	6,579,649
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	66,722,377	60,128,594
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	66,722,377	60,128,594

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	199,448,182	201,004,379
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		1,646,845
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	10,472,392	(830,886)
6. Total gain (loss) on disposals.....	3,513,110	(618,191)
7. Deduct amounts received on disposals.....	16,657,687	1,753,965
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	196,775,998	199,448,182
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	196,775,998	199,448,182

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,036,641,968	911,897,502
2. Cost of bonds and stocks acquired.....	316,012,658	372,842,665
3. Accrual of discount.....	429,987	606,472
4. Unrealized valuation increase (decrease).....	(14,444,153)	17,491,473
5. Total gain (loss) on disposals.....	24,456,061	(1,681,649)
6. Deduct consideration for bonds and stocks disposed of.....	331,596,810	260,980,572
7. Deduct amortization of premium.....	1,762,684	3,552,965
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	27,825	19,041
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7-8-9+10).....	1,029,764,852	1,036,641,968
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	1,029,764,852	1,036,641,968

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	594,100,679	(128,365,737)	(58,898,668)	(2,145,754)	537,374,133	594,100,679	522,487,856	581,284,351
2. NAIC 2 (a).....	47,761,352	4,638,477	3,906,589	1,722,568	57,040,780	47,761,352	50,215,809	61,201,901
3. NAIC 3 (a).....	1,262,125			10,136	2,720,571	1,262,125	1,272,261	1,931,785
4. NAIC 4 (a).....							0	
5. NAIC 5 (a).....							0	
6. NAIC 6 (a).....							0	
7. Total Bonds.....	643,124,156	(123,727,260)	(54,992,079)	(413,050)	597,135,484	643,124,156	573,975,925	644,418,037
PREFERRED STOCK								
8. NAIC 1.....							0	
9. NAIC 2.....							0	
10. NAIC 3.....							0	
11. NAIC 4.....							0	
12. NAIC 5.....							0	
13. NAIC 6.....							0	
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	643,124,156	(123,727,260)	(54,992,079)	(413,050)	597,135,484	643,124,156	573,975,925	644,418,037

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....		X			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	38,941,950	94,690,813
2. Cost of short-term investments acquired.....	4,997,250	160,687,128
3. Accrual of discount.....	56,944	1,108,279
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	766	378
6. Deduct consideration received on disposals.....	43,996,911	217,544,648
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	(0)	38,941,950
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	(0)	38,941,950

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	33,890,141	61,952,026
2. Cost of cash equivalents acquired.....	2,058,949,920	2,185,604,458
3. Accrual of discount.....	64,420	167,948
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	2,738	1,517
6. Deduct consideration received on disposals.....	2,046,662,084	2,213,835,808
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	46,245,135	33,890,141
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	46,245,135	33,890,141

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Timber Reforestation.....	Ashdown.....	AR...	.....Various	Various.....	.....	.....	.....	.....34,216
Ralph Croy Bldg (Annex).....	Little Rock.....	AR...	.....Various	Various.....	.....	.....	.....	.....4,338
Main Building Improvements.....	Little Rock.....	AR...	.....Various	Various.....	.....	.....	.....	.....265,159
Pershing (NLR) Building Improvements.....	North Little Rock.....	AR...	.....Various	Various.....	.....	.....	.....	.....24,982
0199999. Totals.....					.....0	.....0	.....0	.....328,695
0399999. Totals.....					.....0	.....0	.....0	.....328,695

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income

Joint Venture or Partnership Interests That Have Underlying Characteristics of Mortgage Loans - Unaffiliated

97MSCM 3D 9	BABSON CAPITAL FLOATING RATE INCOME FUND		USA	Return of Capital.....	01/31/2017	07/15/2020	.....399,904	.....0	.....0	.....0	.....0	.....0	.....0	.....399,904	.....(260,003)	.....0	.....(659,907)	.....(659,907)	.....399,904
2399999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Mortgage Loans - Unaffiliated.....							.....399,904	.....0	.....0	.....0	.....0	.....0	.....0	.....399,904	.....(260,003)	.....0	.....(659,907)	.....(659,907)	.....399,904
4899999. Subtotal - Unaffiliated.....							.....399,904	.....0	.....0	.....0	.....0	.....0	.....0	.....399,904	.....(260,003)	.....0	.....(659,907)	.....(659,907)	.....399,904
5099999. Totals.....							.....399,904	.....0	.....0	.....0	.....0	.....0	.....0	.....399,904	.....(260,003)	.....0	.....(659,907)	.....(659,907)	.....399,904

SCHEDULE D - PART 3
Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1			2		3	4	5		6	7	8	9	10
CUSIP Identification			Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds - U.S. Government													
912828	4X	5	UNITED STATES TREASURY			04/16/2020.....	8122.....			(3,179,049)	(3,200,000)	(11,239)	1.....
912828	5P	1	UNITED STATES TREASURY			04/16/2020.....	UBS Securities, LLC.....			(9,075,759)	(9,000,000)	(97,561)	1.....
912828	B6	6	UNITED STATES TREASURY			04/16/2020.....	UBS FINANCIAL SERVICES INC.....			(19,898,101)	(20,000,000)	(92,170)	1.....
912828	Y6	1	UNITED STATES TREASURY			04/16/2020.....	BARCLAYS CAPITAL INC.....			(7,975,774)	(8,000,000)	(45,934)	1.....
912828	YB	0	UNITED STATES TREASURY			04/16/2020.....	BARCLAYS CAPITAL INC.....			(4,125,152)	(4,100,000)	(11,165)	1.....
912828	YY	0	UNITED STATES TREASURY			04/16/2020.....	SG AMERICAS SECURITIES, LLC.....			(5,324,195)	(5,300,000)	(27,264)	1.....
912828	Z9	4	UNITED STATES TREASURY			04/16/2020.....	Various.....			(11,865,792)	(11,500,000)	(28,908)	1.....
91282C	AE	1	UNITED STATES TREASURY			09/30/2020.....	GOLDMAN, SACHS & CO.....			3,183,625	3,200,000	2,554	1.....
0599999. Total - Bonds - U.S. Government.....										(58,260,198)	(57,900,000)	(311,688)	XXX.....
Bonds - All Other Government													
29135L	AL	4	ABU DHABI, EMIRATE OF.....	C.....		08/25/2020.....	CITIBANK, N.A.....			1,895,497	1,900,000		1FE.....
1099999. Total - Bonds - All Other Government.....										1,895,497	1,900,000	0	XXX.....
Bonds - U.S. Political Subdivisions of States													
382604	Y2	6	GOOSE CREEK TEX CONS INDPT SCH DIST.....			09/23/2020.....	UBS FINANCIAL SERVICES INC.....			1,000,000	1,000,000		1FE.....
2499999. Total - Bonds - U.S. Political Subdivisions of States.....										1,000,000	1,000,000	0	XXX.....
Bonds - U.S. Special Revenue and Special Assessment													
3128MJ	5B	2	FH G08841 - RMBS.....			04/16/2020.....	CITIGROUP GLOBAL MARKETS INC.....			(427,330)	(432,109)	(630)	1.....
3128MJ	5T	3	FH G08857 - RMBS.....			04/16/2020.....	CITIGROUP GLOBAL MARKETS INC.....			(11,248,889)	(11,067,632)	(18,446)	1.....
31329P	5W	9	FH ZA6261 - RMBS.....			04/16/2020.....	BOFA SECURITIES INC.....			(9,271,893)	(8,814,403)	(14,691)	1.....
3132AD	XW	3	FH ZT1593 - RMBS.....			04/16/2020.....	CITIGROUP GLOBAL MARKETS INC.....			(7,838,181)	(7,669,385)	(11,185)	1.....
3132DV	7J	8	FH SD8097 - RMBS.....			07/08/2020.....	CITIGROUP GLOBAL MARKETS INC.....			6,887,391	6,700,000	3,350	1.....
3137EA	EU	9	FEDERAL HOME LOAN MORTGAGE CORP.....			07/21/2020.....	WELLS FARGO SECURITIES LLC.....			2,885,558	2,900,000		1.....
3140J6	GJ	0	FN BM2000 - RMBS.....			04/16/2020.....	CITIGROUP GLOBAL MARKETS INC.....			(14,475,694)	(14,551,521)	(21,221)	1.....
31418C	P5	7	FN MA3143 - RMBS.....			04/16/2020.....	CITIGROUP GLOBAL MARKETS INC.....			(19,667,907)	(20,210,623)	(25,263)	1.....
31418C	R8	9	FN MA3210 - RMBS.....			04/16/2020.....	CITIGROUP GLOBAL MARKETS INC.....			(22,426,554)	(22,546,271)	(32,880)	1.....
31418C	XN	9	FN MA3384 - RMBS.....			04/16/2020.....	MORGAN STANLEY & CO. LLC.....			(3,777,882)	(3,720,537)	(6,201)	1.....
31418D	GM	8	FN MA3803 - RMBS.....			04/16/2020.....	CITIGROUP GLOBAL MARKETS INC.....			(19,619,558)	(19,037,665)	(27,763)	1.....
31418D	SH	6	FN MA4119 - RMBS.....			07/17/2020.....	MLPFS INC FIXED INCOME.....			6,872,930	6,690,000	4,460	1.....
31418D	TQ	5	FN MA4158 - RMBS.....			09/30/2020.....	CITIGROUP GLOBAL MARKETS INC.....			1,551,504	1,500,000	83	1.....
338430	DK	4	FLAGSTAFF ARIZ CTF5 PARTN.....			07/24/2020.....	STIFEL NICOLAUS & COMPANY INC.....			610,000	610,000		1FE.....
70915C	MR	8	PENNSYLVANIA ST FIN AUTH REV.....			07/24/2020.....	RBC CAPITAL MARKETS, LLC.....			790,000	790,000		1FE.....
91412H	GF	4	UNIVERSITY CALIF REVS.....			07/10/2020.....	JP MORGAN SECURITIES LLC.....			1,700,000	1,700,000		1FE.....
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....										(87,456,507)	(87,160,146)	(150,386)	XXX.....
Bonds - Industrial and Miscellaneous													
09659W	2M	5	BNP PARIBAS SA.....	C.....		09/23/2020.....	BNP PARIBAS NY BRANCH/PARIS BONDS.....			1,100,000	1,100,000		
24703D	BC	4	DELL INTERNATIONAL LLC.....			07/28/2020.....	Various.....			428,146	364,000	925	2FE.....
25272K	AK	9	DELL INTERNATIONAL LLC.....			07/28/2020.....	MERRILL LYNCH PIERCE FENNER SMITH INC.....			817,593	700,000	5,268	2FE.....
552754	AA	1	MFRA 20NQM1 A1 - CMO/RMBS.....			08/26/2020.....	CREDIT SUISSE SECURITIES (USA).....			1,699,981	1,700,000	2,235	
563136	AA	8	OMW 20OMW A - CMO/RMBS.....			08/17/2020.....	DEUTSCHE BANK SECURITIES, INC.....			1,132,938	1,100,000	1,757	1FE.....
64352V	NY	3	NCHET 2005-C A2D - RMBS.....			07/23/2020.....	MORGAN STANLEY & CO. LLC.....			1,427,688	1,442,565		1FE.....
64829V	AA	4	NRZT 18RPL1 A1 - CMO/RMBS.....			07/22/2020.....	BOFA SECURITIES INC.....			2,219,019	2,070,071	4,629	1FE.....
694308	HG	5	PACIFIC GAS AND ELECTRIC CO.....			07/16/2020.....	CITIGROUP GLOBAL MARKETS INC.....			316,530	300,000	4,844	2FE.....
694308	HM	2	PACIFIC GAS AND ELECTRIC CO.....			07/15/2020.....	CITIGROUP GLOBAL MARKETS INC.....			739,697	700,000	2,178	2FE.....
78403D	AR	1	SBATOW 2020-2 2C - RMBS.....			07/08/2020.....	BARCLAYS CAPITAL INC.....			1,400,000	1,400,000		1FE.....
81762P	AE	2	SERVICENOW INC.....			08/06/2020.....	JP MORGAN SECURITIES LLC.....			1,494,390	1,500,000		2FE.....
85573M	AA	7	STAR 203 A1 - CMO/RMBS.....			08/05/2020.....	CREDIT SUISSE SECURITIES.....			999,987	1,000,000	1,648	1FE.....

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
89177B AA 3	TPMT 2019-1 A1 - RMBS.....		09/25/2020.....	CITIGROUP GLOBAL MARKETS INC.....		1,967,794	1,827,318	5,330	1FE.....
89177L AM 5	TPMT 2019-3 A1 - RMBS.....		08/12/2020.....	GOLDMAN, SACHS & CO.....		2,508,065	2,318,760	3,140	1FE.....
928563 AE 5	VMWARE INC.....		07/16/2020.....	Various.....		842,122	750,000	9,978	2FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					19,093,948	18,272,714	41,931	XXX.....
8399997	Total - Bonds - Part 3.....					(123,727,260)	(123,887,432)	(420,143)	XXX.....
8399999	Total - Bonds.....					(123,727,260)	(123,887,432)	(420,143)	XXX.....
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
000000 00 0	BCBSB1 MEMBERSHIP.....		09/30/2020.....	Unknown.....	(359,000)	(35,900)	XXX		
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					(35,900)	XXX	0	XXX.....
Common Stocks - Mutual Funds									
46636U 87 6	JPMORGAN:EQUITY INC R6.....		09/29/2020.....	U.S. Bank.....	17,417,295	307,970	XXX		
9499999	Total - Common Stocks - Mutual Funds.....					307,970	XXX	0	XXX.....
9799997	Total - Common Stocks - Part 3.....					272,070	XXX	0	XXX.....
9799999	Total - Common Stocks.....					272,070	XXX	0	XXX.....
9899999	Total - Preferred and Common Stocks.....					272,070	XXX	0	XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....					(123,455,190)	XXX	(420,143)	XXX.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1				2				3	4		5		6		7		8		9		10		Change in Book/Adjusted Carrying Value					16		17		18		19		20		21		22		
																								11		12		13		14		15										
CUSIP Identification				Description				F o r e i g n	Disposal Date	Name of Purchaser		Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol														
Bonds - U.S. Government																																										
38378U	8L	4	GNR 2015-H04 FA - CMO	..	09/20/2020.	Paydown						23,002	23,002	23,138	23,005		(388)		(388)		22,617		385	385	284	12/20/2064.	1															
912828	4X	5	UNITED STATES TREASURY	..	04/16/2020.	Adjustment						(3,179,049)	(3,200,000)	(3,179,049)	(3,179,049)				0		(3,179,049)			0	(11,239)	08/31/2023.	1															
912828	5P	1	UNITED STATES TREASURY	..	04/16/2020.	Adjustment						(9,075,759)	(9,000,000)	(9,101,602)	(9,075,759)				0		(9,075,759)			0	(97,561)	11/30/2023.	1															
912828	B6	6	UNITED STATES TREASURY	..	04/16/2020.	Adjustment						(19,898,101)	(20,000,000)	(19,862,500)	(19,898,101)				0		(19,898,101)			0	(92,170)	02/15/2024.	1															
912828	Y6	1	UNITED STATES TREASURY	..	04/16/2020.	Adjustment						(7,975,774)	(8,000,000)	(7,964,063)	(7,975,774)				0		(7,975,774)			0	(45,934)	07/31/2023.	1															
912828	YB	0	UNITED STATES TREASURY	..	04/16/2020.	Adjustment						(4,125,152)	(4,100,000)	(4,126,426)	(4,125,152)				0		(4,125,152)			0	(11,165)	08/15/2029.	1															
912828	YY	0	UNITED STATES TREASURY	..	04/16/2020.	Adjustment						(5,324,195)	(5,300,000)	(5,325,465)				0		(5,324,195)			0	(27,264)	12/31/2024.	1																
912828	YZ	7	UNITED STATES TREASURY	..	09/08/2020.	Various						9,279,992	9,100,000	9,108,887			(2,815)		(2,815)		9,106,072		173,920	173,920	98,613	12/31/2021.	1															
912828	Z9	4	UNITED STATES TREASURY	..	04/16/2020.	Adjustment						(11,865,792)	(11,500,000)	(11,870,027)				0		(11,865,792)			0	(28,908)	02/15/2030.	1																
912828	ZQ	6	UNITED STATES TREASURY	..	08/27/2020.	STATE STREET BOSTON						2,577,453	2,600,000	2,566,891			734		734		2,567,624		9,829	9,829	4,637	05/15/2030.	1															
0599999. Total - Bonds - U.S. Government																			0	(2,469)	0	(2,469)	0	(49,747,509)	0	184,133	184,133	(210,710)	XXX	XXX												
Bonds - U.S. States, Territories and Possessions																																										
20772J	L5	9	CONNECTICUT ST	..	08/01/2020.	Maturity @ 100.00						750,000	750,000	759,083	751,124		(1,124)		(1,124)		750,000			0	18,750	08/01/2020.	1FE															
1799999. Total - Bonds - U.S. States, Territories & Possessions																		0	(1,124)	0	(1,124)	0	750,000	0	0	0	18,750	XXX	XXX													
Bonds - U.S. Political Subdivisions of States																																										
953542	EL	7	WEST KERN CMNTY COLLEGE DIST CALIF	..	07/16/2020.	First Tennessee Bank						485,853	470,000	476,792	473,571		(1,051)		(1,051)		472,520		13,333	13,333	11,835	11/01/2021.	1FE															
2499999. Total - Bonds - U.S. Political Subdivisions of States																		0	(1,051)	0	(1,051)	0	472,520	0	13,333	13,333	11,835	XXX	XXX													
Bonds - U.S. Special Revenue and Special Assessment																																										
01026C	AC	5	ALABAMA ECONOMIC SETTLEMENT AUTH BP SETT	..	09/15/2020.	Call @ 100.00						160,000	160,000	161,038	160,932		(106)		(106)		160,826		(826)	(826)	5,061	09/15/2025.	1FE															
3128MJ	5B	2	FH G08841 - RMBS	..	09/01/2020.	Paydown						(340,660)	(345,439)	(341,202)	(341,619)		(111)		(111)		(341,730)		1,070	1,070	353	10/01/2048.	1															
3128MJ	5T	3	FH G08857 - RMBS	..	09/01/2020.	Paydown						(9,234,609)	(9,053,353)	(9,192,690)	(9,201,621)		4,109		4,109		(9,197,512)		(37,097)	(37,097)	7,547	01/01/2049.	1															
31329P	5W	9	FH ZA6261 - RMBS	..	09/01/2020.	Paydown						(7,899,575)	(7,442,085)	(7,836,282)		13,089		13,089		(7,815,259)		(84,316)	(84,316)	3,727	01/01/2049.	1																
3132AD	XW	3	FH ZT1593 - RMBS	..	09/01/2020.	Paydown						(6,334,155)	(6,165,358)	(6,290,592)	(6,301,052)		3,436		3,436		(6,297,617)		(36,538)	(36,538)	5,965	01/01/2049.	1															
3132DV	3M	5	FH SD8004 - RMBS	..	09/01/2020.	Paydown						767,456	767,456	776,929	776,639		(7)		(7)		776,631		(9,175)	(9,175)	15,322	08/01/2049.	1															
3132DV	3Y	9	FH SD8015 - RMBS	..	09/01/2020.	Paydown						379,631	379,631	378,000	378,016		41		41		378,056		1,575	1,575	6,410	10/01/2049.	1															
3132DV	4N	2	FH SD8029 - RMBS	..	09/01/2020.	Paydown						73,394	73,394	75,223		(60)		(60)		75,164		(1,769)	(1,769)	790	12/01/2049.	1																
3132DV	4W	2	FH SD8037 - RMBS	..	09/01/2020.	Paydown						1,671,174	1,671,174	1,677,810		(312)		(312)		1,677,498		(6,324)	(6,324)	21,575	01/01/2050.	1																
3132DV	5Q	4	FH SD8055 - RMBS	..	09/01/2020.	Paydown						145,880	145,880	149,561		(214)		(214)		149,347		(3,468)	(3,468)	1,660	04/01/2050.	1																
3132DV	7J	8	FH SD8097 - RMBS	..	09/01/2020.	Paydown						56,005	56,005	57,571		(28)		(28)		57,543		(1,538)	(1,538)	156	08/01/2050.	1																
3137FR	K5	9	FHR 4961C A - CMO/RMBS	..	09/01/2020.	Paydown						216,346	216,346	217,968		(111)		(111)		217,858		(1,512)	(1,512)	2,780	07/25/2034.	1																
3140J6	GJ	0	FN BM2000 - RMBS	..	09/01/2020.	Paydown						(12,581,383)	(12,657,210)	(12,586,013)	(12,591,254)		(229)		(229)		(12,591,483)		10,100	10,100	763	05/01/2047.	1															
31418C	P5	7	FN MA3143 - RMBS	..	09/01/2020.	Paydown						(16,841,334)	(17,384,050)	(16,863,887)	(16,917,236)		(1,811)		(1,811)		(16,919,047)		77,713	77,713	2,895	09/01/2047.	1															
31418C	R8	9	FN MA3210 - RMBS	..	09/01/2020.	Paydown						(19,062,168)	(19,181,885)	(19,071,739)	(19,080,032)		(588)		(588)		(19,080,620)		18,453	18,453	6,202	12/01/2047.	1															
31418C	XN	9	FN MA3384 - RMBS	..	09/01/2020.	Paydown						(3,113,896)	(3,056,551)	(3,118,279)	(3,103,662)		1,171		1,171		(3,102,491)		(11,405)	(11,405)	2,407	06/01/2048.	1															
31418D	FF	4	FN MA3765 - RMBS	..	09/01/2020.	Paydown						489,049	489,049	491,647	491,582		(54)		(54)		491,528		(2,479)	(2,479)	8,232	09/01/2049.	1															
31418D	GM	8	FN MA3803 - RMBS	..	09/01/2020.	Paydown						(16,752,783)	(16,170,889)	(16,689,495)		3,984		3,984		(16,661,175)		(91,608)	(91,608)	5,267	10/01/2049.	1																
31418D	KT	8	FN MA3905 - RMBS	..	09/01/2020.	Paydown						5,819,502	5,819,502	5,927,709		(11,921)		(11,921)		5,915,788		(96,286)	(96,286)	103,103	01/01/2050.	1																

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
31418D Q7 0	FN MA4077 - RMBS	..	07/17/2020	Various		6,891,196	6,700,000	6,842,375				(2,126)		(2,126)		6,840,249		50,947	50,947	18,968	07/01/2050	1
31418D SH 6	FN MA4119 - RMBS	..	09/01/2020	Paydown		17,578	17,578	18,058				(4)		(4)		18,054		(477)	(477)	29	09/01/2050	1
59261E AH 2	METROPOLITAN TRANSN AUTH N Y SPL OBLIG	..	07/01/2020	Call @ 100.00		1,200,000	1,200,000	1,187,352	1,192,048			1,544		1,544		1,193,592		6,408	6,408	32,676	07/01/2022	1FE
59261E AL 3	METROPOLITAN TRANSN AUTH N Y SPL OBLIG	..	07/01/2020	Call @ 100.00		1,000,000	1,000,000	1,033,250	1,005,536			(5,536)		(5,536)		1,000,000			0	31,180	07/01/2025	1FE
59261E AM 1	METROPOLITAN TRANSN AUTH N Y SPL OBLIG	..	07/01/2020	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000					0		2,000,000			0	64,360	07/01/2026	1FE
708797 AN 5	PENNSYLVANIA HSG FIN AGY SPL LTD OBLIG M	..	09/26/2020	Call @ 100.00		1,855	1,855	1,783	1,787			2		2		1,789		67	67	45	08/01/2035	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.						(71,271,496)	(70,758,949)	(70,993,903)	(61,529,937)	0	4,157	0	4,157	0	(71,053,012)	0	(218,484)	(218,484)	347,471	XXX	XXX
Bonds - Industrial and Miscellaneous																						
018490 AN 2	ALLERGAN INC	..	09/15/2020	Maturity @ 100.00		2,000,000	2,000,000	2,059,200	2,006,974			(6,974)		(6,974)		2,000,000			0	67,500	09/15/2020	
035242 AA 4	ANHEUSER-BUSCH INBEV FINANCE INC	..	07/01/2020	Corporate Action		1,082,788	1,030,000	1,027,827	1,028,683			222		222		1,028,905		53,883	53,883	26,286	01/17/2023	2FE
05972M AA 2	BANC 2019-CRE5 A - CMBS	..	08/17/2020	Paydown		195,113	195,113	195,113	195,113					0		195,113			0	2,498	03/17/2036	1FE
09659W 2E 3	BNP PARIBAS SA	C	09/23/2020	Morgan Stanley		1,062,810	1,000,000	994,600	996,413			793		793		997,206		65,604	65,604	37,333	03/01/2023	1FE
099724 AG 1	BORGWARNER INC	..	09/15/2020	Maturity @ 100.00		500,000	500,000	543,020	507,015			(7,015)		(7,015)		500,000			0	23,125	09/15/2020	2FE
12555D AB 1	CIM 2019-INV1 A2 - CMO/RMBS	..	09/25/2020	Paydown		99,037	99,037	98,839	98,177			(350)		(350)		97,827		1,209	1,209	1,237	02/25/2049	1FE
29374A AB 0	EFF 2019-1 A2 - ABS	..	09/20/2020	Paydown		124,042	124,042	124,041	124,042			0		0		124,042		0	0	2,452	10/21/2024	1FE
37045X AY 2	GENERAL MOTORS FINANCIAL COMPANY INC	..	07/13/2020	Maturity @ 100.00		1,250,000	1,250,000	1,250,313	1,250,072			(72)		(72)		1,250,000			0	40,000	07/13/2020	2FE
552754 AA 1	MFRA 20NQM1 A1 - CMO/RMBS	..	09/25/2020	Paydown		53,165	53,165	53,164				(0)		(0)		53,164		1	1	66	08/25/2049	1FE
59981B AC 8	MCMLT 19GS1 A1 - CMO/RMBS	..	09/25/2020	Paydown		43,053	43,053	43,255	43,254			(62)		(62)		43,192		(139)	(139)	802	07/25/2059	1FE
59981T AC 9	MCMLT 2019-GS2 A1 - CMO/RMBS	..	09/01/2020	Paydown		41,392	41,392	41,653	41,652			(43)		(43)		41,610		(217)	(217)	760	08/25/2059	1FE
64352V NY 3	NCHET 2005-C A2D - RMBS	..	09/25/2020	Paydown		49,429	49,429	48,919				87		87		49,007		422	422	35	12/25/2035	1FE
64828X AA 1	NRZT 2020-RPL1 A1 - CMO/RMBS	..	09/01/2020	Paydown		53,576	53,545	54,405				425		425		54,831		(1,254)	(1,254)	865	11/25/2059	1FE
64829V AA 4	NRZT 18RPL1 A1 - CMO/RMBS	..	09/01/2020	Paydown		78,566	78,566	84,219				(5)		(5)		84,214		(5,648)	(5,648)	364	12/26/2057	1FE
65339K AQ 3	NEXTERA ENERGY CAPITAL HOLDINGS INC	..	09/01/2020	Maturity @ 100.00		1,100,000	1,100,000	1,103,135	1,101,027			(1,027)		(1,027)		1,100,000			0	36,762	09/01/2020	2FE
85573M AA 7	STAR 203 A1 - CMO/RMBS	..	09/25/2020	Paydown		35,833	35,833	35,833						0		35,833		0	0	80	04/25/2065	1FE
86944B AC 7	SUTTER HEALTH	..	08/14/2020	Call @ 100.00		580,000	580,000	571,213	577,656			2,344		2,344		580,000			0	13,222	08/15/2053	1FE
89177H AA 0	TPMT 2019-HY2 A1 - RMBS	..	09/25/2020	Paydown		166,025	166,025	167,297				228		228		167,525		(1,499)	(1,499)	1,726	05/25/2058	1FE
89177L AM 5	TPMT 2019-3 A1 - RMBS	..	09/01/2020	Paydown		40,743	75,446	81,606				(4)		(4)		81,602		(40,859)	(40,859)	236	02/25/2059	1FE
89177X AA 5	TPMT 2019-HY3 A1A - RMBS	..	09/25/2020	Paydown		78,462	78,462	78,557	78,550			(15)		(15)		78,535		(73)	(73)	1,006	10/27/2059	1FE
90931E AA 2	UAL 2019-1 A - ABS	..	08/25/2020	Paydown		27,684	27,684	27,684	27,684					0		27,684		0	0	1,260	02/25/2033	2FE
3899999	Total - Bonds - Industrial and Miscellaneous						8,661,718	8,580,791	8,683,891	8,076,313	0	(11,468)	0	(11,468)	0	8,590,288	0	71,431	71,431	257,614	XXX	XXX
8399997	Total - Bonds - Part 4						(110,937,300)	(110,335,156)	(110,795,305)	(96,459,760)	0	(11,954)	0	(11,954)	0	(110,987,714)	0	50,413	50,413	424,960	XXX	XXX
8399999	Total - Bonds						(110,937,300)	(110,335,156)	(110,795,305)	(96,459,760)	0	(11,954)	0	(11,954)	0	(110,987,714)	0	50,413	50,413	424,960	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																						
000000 00 0	BCBSB1 MEMBERSHIP	..	06/29/2020	Adjustment		(365,000)	(36,500)	XXX	(36,500)					0		(36,500)			0		XXX	
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						(36,500)	XXX	(36,500)	0	0	0	0	0	0	(36,500)	0	0	0	0	XXX	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
9799997.	Total - Common Stocks - Part 4.....					.....(36,500)	XXX	.....(36,500)	.....0	.....0	.....0	.....0	.....0	.....0	.....(36,500)	.....0	.....0	.....0	.....0	XXX	XXX
9799999.	Total - Common Stocks.....					.....(36,500)	XXX	.....(36,500)	.....0	.....0	.....0	.....0	.....0	.....0	.....(36,500)	.....0	.....0	.....0	.....0	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....					.....(36,500)	XXX	.....(36,500)	.....0	.....0	.....0	.....0	.....0	.....0	.....(36,500)	.....0	.....0	.....0	.....0	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					..(110,973,800)	XXX	..(110,831,805)	.....(96,459,760)	.....0	.....(11,954)	.....0	.....(11,954)	.....0	.....(111,024,214)	.....0	.....50,413	.....50,413	.....424,960	XXX	XXX

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

USAbile Mutual Insurance Company
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount or interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
Bank of America..... Little Rock, AR.....								XXX
General Acct.....					16,552,694	5,201,193	5,925,818	XXX
Payroll Acct.....					23,858	27,523	27,523	XXX
BC Reg Business Claims.....					(757,657)	(949,845)	(782,335)	XXX
PDP ACH Premiums.....					18,482	18,482	18,482	XXX
Med Adv ACH Prens.....					456,079	433,103	274,886	XXX
Medipak Amisys.....					(211,885)	(683,189)	(363,504)	XXX
FEP Basic Option EFT.....					832,174			XXX
LTC CHCS.....					166,680	179,861	166,774	XXX
BAAA Operating.....					8,470,380	5,725,741	3,355,495	XXX
BAAA Refunds.....					1,265,324	1,447,706	1,541,123	XXX
BAAA Claims.....					(4,422,376)	11,204,393	11,508,606	XXX
Walmart Claims.....					9,227,905	8,729,531	9,319,059	XXX
Exchange Claims.....					(1,188,034)	(536,951)	(788,953)	XXX
USAM Claims.....					210,898	178,928	696,506	XXX
Clearinghouse Bank Account.....					620,144	620,144	620,144	XXX
								XXX
Bank of America..... Vadalia, MO.....								XXX
GCPS Assigned.....					(9,239)			XXX
GCPS Unassigned.....					(117,715)	(740)	(293)	XXX
Accounts Payable.....					(2,553,782)	(5,094,031)	(2,444,226)	XXX
								XXX
Simmons First National Bank..... Pine Bluff, AR.....								XXX
Parent Acct.....					5,482,459	4,004,441	5,553,335	XXX
Accounts Payable EFT.....					(412,436)	(1,903,762)	(2,185,455)	XXX
Medipak Assigned.....					(22,346)	(1,962)	(2,183)	XXX
Medipak Unassigned.....					(199,404)	(6,930)	(7,742)	XXX
FEP Basic Option.....					(96,039)	(75,270)	(118,886)	XXX
FEP Standard Option.....					(177,648)	(118,998)	(183,509)	XXX
FEP Investment.....					1,992,718	2,807,735	2,266,385	XXX
FEP Blue Focus Option.....					(882)	15	(318)	XXX
BlueCard Claims.....					(128,543)	(96,105)	(341,552)	XXX
ABCBS MMA DDA.....			5,831		7,244,355	7,246,255	7,248,025	XXX
								XXX
US Bank..... St. Louis, MO.....								XXX
Membrs Lockbox.....					4,384,166	6,121,086	7,411,401	XXX
Uninvested Cash.....					114,686	48,625	5,578	XXX
								XXX
BanCorp..... Little Rock, AR.....								XXX
AR Works Rewards Collateral.....					25,000	25,000	85,000	XXX
0199998. Deposits in.....58 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX			2,330,000	2,330,000	2,330,000	XXX
0199999. Total Open Depositories.....	XXX	XXX	5,831	0	49,120,018	46,881,977	51,135,184	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	5,831	0	49,120,018	46,881,977	51,135,184	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	4,772	4,772	4,497	XXX
0599999. Total Cash.....	XXX	XXX	5,831	0	49,124,790	46,886,749	51,139,681	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2					3	4	5	6	7	8	9
CUSIP	Description					Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO												
60934N 50 0	FEDERATED HRMS TRS INST.....						09/29/2020.....	.....0.010		.....46,138,634	.....2,278	.....691
85999999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....										.....46,138,634	.....2,278	.....691
All Other Money Market Mutual Funds												
316175 60 3	FIDELITY IMM:GOVT III.....						02/08/2018.....	.....0.010		.....106,500	.....1	.....382
86999999. Total - All Other Money Market Mutual Funds.....										.....106,500	.....1	.....382
88999999. Total - Cash Equivalents.....										.....46,245,134	.....2,279	.....1,074



MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code.....876

NAIC Company Code.....83470

	Individual Coverage		Group Coverage		5
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	Total Cash
1. Premiums collected.....	19,491,979	XXX	2,254,409	XXX	21,746,388
2. Earned premiums.....	18,760,434	XXX	2,280,428	XXX	XXX
3. Claims paid.....	17,220,733	XXX	2,054,726	XXX	19,275,459
4. Claims incurred.....	17,524,992	XXX	1,933,662	XXX	XXX
5. Reinsurance coverage and low income cost sharing - claims paid net of reimbursements applied (a).....	XXX	(1,177,024)	XXX	103,653	(1,073,371)
6. Aggregate policy reserves - change.....		XXX		XXX	XXX
7. Expenses paid.....	4,236,301	XXX	30,931	XXX	4,267,232
8. Expenses incurred.....	4,325,395	XXX	249,108	XXX	XXX
9. Underwriting gain or loss.....	(3,089,953)	XXX	97,658	XXX	XXX
10. Cash flow results.....	XXX	XXX	XXX	XXX	(722,932)

(a) Uninsured Receivable/Payable with CMS at End of Quarter \$......0 due from CMS or \$......777,722 due to CMS.