STATE OF ARKANSAS

DEPARTMENT OF INSURANCE AND FIRE PREVENTION

BRUCE T. BULLION,
INSURANCE COMMISSIONER AND FIRE MARSHAL

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CLERK AND STENOGRAPHER

CONDENSED REPORT
FIRE, LIFE, CASUALTY *and* FRATERNAL
1920 BUSINESS

Little Rock, Arkansas,
May 3, 1921.

HONORABLE THOMAS C. MCRAE,

Governor of Arkansas,

Little Rock, Arkansas.

DEAR SIR:—

In accordance with the laws of this State, I herewith submit the report of the State Insurance Department for the year of 1920. In same is set out the financial standing and business transacted by all fire, life and miscellaneous companies and associations and fraternal societies in the State of Arkansas during the year.

Respectfully submitted,

BRUCE T. BULLION,

Insurance Commissioner.

INTRODUCTION.

The following number and classes of companies, at the date of this report, are authorized and licensed to transact business in Arkansas:

Fire and Marine, Stock, Mutual and Re-Insurance	159
Reciprocal Exchanges	31
Life, Legal Reserve and Assessment	85
Miscellaneous and Casualty	40
Fraternal, White	34
Fraternal, Colored	32
Farmers Mutual Fire Associations	12
Total	393

NEW ARKANSAS COMPANIES.

Since the last report of this Department, the following companies have been organized and authorized to transact business under the laws of this State:

Arkansas Mutual Burial & Benefit Association	Dermott
Citizens Mutual Life Insurance Company	Little Rock
Great Southern Mutual Life Insurance Company	Little Rock
Helena Mutual Benefit Association	Helena
Mutual Automobile Protective Association	Gravette
Union Life Insurance Company	Rogers

TEMPORARY PERMITS.

Temporary permits have been issued by the Department to the following companies, which permits merely grant authority to complete their organizations as provided by law:

Southern Mutual Fire Insurance Company	Earle

NEW COMPANIES OF OTHER STATES.

The following companies, organized under the laws of other states and foreign countries, have been admitted to Arkansas since the date of the last report:

FIRE.

Alpha General Insurance Company	Calcutta, India
American Eagle Fire Insurance Company	New York, N. Y.
American Merchants Fire Insurance Company	Kansas City, Mo.
Capital Fire Insurance Company	Concord, N. H.
Central States Fire Insurance Company	Wichita, Kansas
Des Moines Re-Insurance Fire Company	Des Moines, Iowa
Detroit National Fire Insurance Company	Detroit, Mich.
Dixie Fire Insurance Company	Greensboro, N. C.
Equitable Fire Insurance Company	Charleston, S. C.

Farmers Fire Insurance Company............York, Pa.
Federated Fire Re-Insurance Company............Mason City, Iowa
Granite State Fire Insurance Company............Portsmouth, N. H.
Great Union Fire & Marine Insurance Company............New Orleans, La.
Hardware Dealers' Mutual Fire Insurance Company............Stevens Point, Wis.
Hawkeye Securities Fire Insurance Company............Des Moines, Iowa
Inter-Ocean Re-Insurance Company............Cedar Rapids, Iowa
Liberty Fire Insurance Company............St. Louis, Mo.
Maryland Motor Car Insurance Company............Baltimore, Md.
Metropolitan National Insurance Company............Havana, Cuba
Michigan Fire & Marine Insurance Company............Detroit, Mich.
Minneapolis Fire & Marine Insurance Company............Minneapolis, Minn.
National Security Fire Insurance Company............Omaha, Neb.
New India Assurance Company............Bombay, India
National Implement Mutual Fire Insurance Company............Owatonna, Minn.
Old Bay State Insurance Company............Concord, Mass.
Peninsular Fire Insurance Company............Grand Rapids, Mich.
Preferred Risk Fire Insurance Company............Topeka, Kansas
Reliable Fire Insurance Company............Dayton, Ohio
Republic Insurance Company............Dallas, Texas
Rocky Mountain Fire Insurance Company............Great Falls, Mont.
Savannah Fire Insurance Company............Savannah, Ga.
Southern Home Insurance Company............Charleston, S. C.
Union Marine Insurance Company............Liverpool, England
Union Assurance Society............London, England
Union Reserve Insurance Company............New York, N. Y.
Western Alliance Re-Insurance Company............London, England
Wheeling Fire Insurance Company............Wheeling, W. Va.
World Auxiliary Insurance Corporation............London, England

LIFE.

Cloverleaf Life & Casualty Insurance Company............Jacksonville, Ill.
Gulf Coast Life Insurance Company............Gulfport, Miss.
Philadelphia Life Insuarnce Company............Philadelphia, Pa.
Protective Life Insurance Company............Birmingham, Ala.
Shenandoah Life Insurance Company............Roanoke, Va.

MISCELLANEOUS AND CASUALTY.

Georgia Casualty Company............Macon, Ga.
Globe Indemnity Company............New York, N. Y.
Hardware Mutual Casualty Company............Stevens Point, Wis.
Hartford Live Stock Insurance Company............Hartford, Conn.
London Guarantee & Accident Company............London, England
National Casualty Company............Detroit, Mich.
Southern Casualty Company............Alexandria, La.
Western Casualty Company............Denver, Colo.

RECIPROCALS.

Hardware Underwriters............Elgin, Ill.
Individual Underwriters............New York, N. Y.
Illinois Automobile Insurance Exchange............Bloomington, Ill.
Indemnity Exchange............Chicago, Ill.

WITHDRAWALS FROM STATE.

The following companies, societies and associations have either withdrawn from the State or ceased business:

FIRE.

Cleveland National Fire Insurance Company.................Cleveland, Ohio
Fire Re-Assurance Company.................Paris, France
Jefferson Insurance Company.................Philadelphia, Pa.
Liberty Fire Insurance Company.................St. Louis, Mo.
Liberty Marine Insurance Company.................New York, N. Y.
North Atlantic Insurance Company.................New York, N. Y.
Republic Insurance Company.................Dallas, Texas

LIFE.

Philadelphia Life Insurance Company.................Philadelphia, Pa.
Southland Life Insurance Company.................Dallas, Texas

MISCELLANEOUS AND CASUALTY.

Mutual Burial Association.................McGehee, Ark.
National Masonic Provident Association.................Mansfield, Ohio
Safety First Health & Accident Insurance Company......Oklahoma City, Okla.

FRATERNAL.

United Order Modern Successful Workers.................Morrilton, Ark.
Washington & Lincoln True Aid Society.................North Little Rock, Ark.
Knights of Honor of the World.................Little Rock, Ark.
Western Thinkers of America.................Little Rock, Ark.

RECIPROCALS.

Millers Fire Underwriters.................Dallas, Texas
Wichita Great Western Underwriters.................Wichita Falls, Texas

ARKANSAS ASSOCIATIONS MERGING OR RE-INSURING.

Mutual Life Insurance Company, of Jonesboro, re-insured by American Insurance Union, Columbus, Ohio.

Delta Mutual Life & Accident Association, re-insured by Bankers & Planters Life Association, Morrilton.

Mutual Automobile Insurance Association, re-insured by Mutual Automobile Protective Association, Gravette.

EXAMINATIONS.

The following companies, societies and associations have been examined by the Department since the last report:

Home Life & Accident Company.................Fordyce, Ark.
Home Fire Insurance Company.................Fordyce, Ark.
Mosaic Templars of America.................Little Rock, Ark.
Masonic Benefit Association.................Fordyce, Ark.
Mississippi Life Insurance Company.................Memphis, Tenn.
Farmers Mutual Fire Insurance Company.................Springdale, Ark.

Farmers Mutual Fire Insurance Association	Rogers, Ark.
Woodmen of Union	Hot Springs, Ark.
Woodmen Circle	Omaha, Neb.
Woodmen of the World	Omaha, Neb.
American Mutual Union	Eureka Springs, Ark.
A. O. U. W.	Little Rock, Ark.
Lincoln Reserve Life Insurance Company	Birmingham, Ala.

FINANCIAL STATEMENT.

RECEIPTS OF THE DEPARTMENT DURING 1920.

From Taxes, all Sources	$332,928.07
From Fees, all Sources	35,156.60
Total Receipts	$368,084.67

DISBURSEMENTS DURING 1920.

Out of "Current Expense" Appropriation	$ 4,939.17
Out of "Salaries" Appropriation	12,199.92
Total Disbursements	17,139.09
Excess of Receipts above Disbursements	$350,944.58

Since January 1st, 1921, the collections of the Department amount to, in round figures, $456,000.00.

GENERAL STATEMENT

The growth of the insurance business in this State is clearly shown by a comparison of the number of companies transacting business now as compared with a few years ago, and by the annual increase in volume of premiums paid by our citizens for various forms of indemnity.

In 1909 there were 227 insurance companies, associations and societies authorized to transact business in Arkansas. These companies collected premiums during that year a little in excess of $8,000,000.00. Approximately four hundred companies are now transacting business in the State. The people of Arkansas paid to these companies, during the year 1920, money in the shape of premiums amounting to $26,505,287.

It is the duty of this Department to see that such companies, most of which are foreign, comply with the laws of the State, stay in a solvent condition and pay their just claims. With such an amount of money being paid annually for various forms of protection, the need for strict supervision is apparent. The Department force is entirely inadequate to do everything that should be done in looking after these companies, but all the time possible is devoted to examination work and keeping in touch with the financial condition of the various insurance organizations.

Our code of insurance laws is far from perfect. The last General Assembly passed an Act correcting a great many defects in these laws, and no doubt more will be passed from time to time until Arkansas has a good workable code. Among the good provisions of the recent Act are an anti-rebate statute and an agent's qualification law.

The insurance managers and agents of the State are doing splendid work in building up and upholding, not only the ethics of the profession but also a strict observance of the law on the part of those engaged in this line. The Department deeply appreciates and commends this co-operation on the part of the insurance fraternity all of which is for the best interests of the citizens and insurers of Arkansas.

ASSESSMENT INSURANCE.

Attorney General, Hon. J. S. Utley, in response to a request from this Department, has recently construed the law of this State governing and regulating mutual aid associations and mutual insurance companies. His opinion is too long to publish in full, but in short is as follows:

That unless a *mutual aid association* is a *mutual insurance company,* there are no laws at all regulating such. That if a *mutual aid association* is a *mutual insurance company,* it is only required to comply with the following:

1. File with the Department a bond in the sum of $20,000.00, which bond is construed to be a fidelity bond.

2. File an annual statement of its financial condition, which statement the Department may verify by an examination.

3. Procure a license for each agent.

We mention this opinion here for the reason that a great many people appear to think that this Department has powers of supervision over this class of company that it does not have under the law.

NEGRO FRATERNAL SOCIETIES.

It is not generally known that some of the largest negro fraternal societies in the United States are domiciled in Arkansas, having been organized under the laws of this State. Great improvement has been made in most of these societies in the past few years. Better policy forms are in use, more attention is given to medical examinations, rates of contributions have been adjusted, expense funds separated from benefit funds, claims are more promptly paid, funds collected are accounted for more accurately. Instead of having officers all over the State, many are establishing home offices in good substantial buildings at which all business is transacted, and the officers generally are becoming more efficient in the handling of an insurance business of this character. These societies now operate under the provisions of the New York Conference Law and the annual valuation of outstanding obligations is showing them what adjustment in future rates will be necessary to maintain proper standards of solvency.

The benefits paid by these societies are small, death benefits rarely exceeding $300.00, the policy contracts being graded. The total amount of benefits paid to the negroes of the State, however, as will be seen by the tables of this report, annually runs into hundreds of thousands of dollars. The Department is pleased to note the improvement and growth of these societies which, as a matter of fact, do a great deal of good among the colored people of the State.

FIRE INSURANCE.

Rates charged for fire insurance in this State are high. In certain periods during the past the burning ratio has also been high. For instance for the period from 1911 to 1915 inclusive, the ratio of losses actually paid to premiums actually received, was as follows:

Year.	Loss Ratio.
1911	76.67%
1912	63.86%
1913	125.08%
1914	80.04%
1915	100.80%

The expenses of the fire companies in this State have been estimated in the past to be 37% of the premium receipts. During the above period, therefore, it will be seen that in 1911 for every dollar collected in premiums the companies paid out one dollar and thirteen cents, and in 1915 for every dollar collected in premiums, they paid for losses and expenses one dollar and thirty-eights cents. It can also be readily seen that during each of the above five years, when the expenses are added to the losses, the companies lost money from underwriting in this State.

No one would contend that the companies are not entitled to a fair margin of profit from underwriting, or that when their experience is as bad as that set out above, rates should be reduced. Recognizing this fact, our General Assembly of 1919 passed an act providing in effect for a sliding scale under which the companies are required to so adjust their rates in this State as will permit them to make annually a profit of five per centum from underwriting. This adjustment is to be made each year after the preceding five years experience has been calculated by this Department. Under the practical operation of such a law, when the burning ratio is high over a period of years, the rates charged for insurance would be increased; when the burning ratio is lowered, rates will be reduced. This law, therefore, should be a strong incentive to the great number of insurers in the State to interest themselves in fire prevention and a reduction of the annual fire loss. A smaller volume of losses must inevitably bring about lower insurance rate, the result desired by everyone.

During the last few years, in a great many localities, our citizens have become thoroughly awakened to this fact, and we are glad to report that the burning ratio seems to be steadily declining, although 1921 has started off very badly. The annual tabulation made by the Department under the Act of 1919 shows the following loss ratios for the two five year periods:

1915 to 1919, inclusive	54.25%
1916 to 1920, inclusive	45.41%

In 1920, under this law, it was shown that the companies had made an average underwriting profit during the preceeding five years of 11.21%, an excess of 6.21% over the 5% permitted by law. The Department on April 26th, 1920, made an order that fire insurance rates be reduced in this State 6.21% on business thereafter done. The companies enjoined the Department from enforcing the order, and the matter is now pending in the Pulaski Chancery Court. It is the contention of the companies that the method used by us in determining the underwriting profits is erroneous and wrong. They say that the correct method of ascertaining underwriting profit is as follows:

From premiums *earned* during five years there should be deducted the sum of losses and expenses *incurred*. Difference equals underwriting profit.

The method used by the Department is as follows:

From actual net premiums *received* during five years there should be deducted the sum of losses and expenses actually *paid;* difference equals underwriting profit.

A final decision in this case will probably be rendered before the end of the year. Should the decision be in favor of the State, under the law the companies are liable for a return of any excess premiums collected on policies issued subsequent to the date said order became effective.

On April 16th, 1921, upon the completion of the tabulation of experience for the five year period from 1916 to 1920 inclusive, the Department issued an order that rates for fire insurance in this State be reduced 14.58%, that being the excess underwriting profit shown to have been made. To the date of this report we have not been advised as to the action the companies will take, the order being effective from and after May 6th, 1921.

The Department hopes that the entire situation will result in the lowering of rates charged for fire insurance in this State. The companies have made some reductions on certain classes during this litigation, same being voluntary on their part and not in compliance with the order of the Department. If the burning of property in the State can be reduced to the minimum, the result will be that in a short time our rates for insurance will be very materially reduced.

UNAUTHORIZED INSURANCE.

The law provides that the Department shall collect a tax of 5% on premiums paid by individuals, firms or corporations for insurance in non-admitted companies.

In 1920 suit was filed by the Department against the St. Louis Cotton Compress Company seeking to collect a tax under this law. The lower court, on demurrer, decided in favor of the defendant and the Department appealed. The Supreme Court reversed and remanded the case, and in April, 1921, judgment was taken in the lower court in favor of the State for $3,734.14, principal and interest. We are advised that this case will be appealed to the Supreme Court of the United States, in which tribunal the constitutionality of this act will be finally determined.

FIRE MARSHAL'S DIVISION.

The statute creating this office provides that the Insurance Commissioner and State Fire Marshal shall enforce all laws of this State relating to insurance, and to enforce all laws regarding the prevention of fires, the installation of fire alarm systems and fire extentinguishing equipment; the storage, sale and use of combustibles and explosives; the construction and regulation of fire escapes; the means and adequacy of exits in cases of fire, from factories, asylums, hospitals, churches, schools, halls, theatres, and all other places in which numbers of persons work, live or congregate from time to time for any purpose; the suppression and investigation of the cause, origin and circumstances of fires, and to assist in the prosecution of the crime of arson; and upon request to furnish all available information to the citizens of this State concerning the proper construction and alteration of buildings which tend to lessen the fire hazard; to disseminate information concerning the best known methods of fire prevention; and it is also the duty of the Insurance Commissioner and State Fire Marshal, his deputies and assistants to require teachers of public and private schools and educational institutions to have at least one fire drill each month and such teachers shall be required to keep all doors and exits unlocked during such school hours.

The legislature has not provided this Department with any laws to enforce except the law regarding investigation of alleged incendiary fires and prosecution of cases of arson and the law regulating fire escapes in hotels and other places where large numbers of people congregate. As stated above the law provides that fire drills be held in schools and that all exits be kept unlocked during school hours. However, there is no penalty provided in the law to punish those who fail to comply with its provisions. And while a great many in charge of the schools of the State, both public and private, are obeying the law strictly, yet we regret to report that many superintendents and teachers in charge of schools wholly disregard the law. Such disregard is liable to result in the death of many school children and the crippling of others for life.

The campaign of education begun by this Department two years ago, in public addresses in schools and public assemblies, has been continued and will be continued for the purpose of thoroughly arousing and awakening the people of the State to the necessity of saving life and property from careless fires.

The fire losses in this State, that could be prevented, are great and the same are mostly occasioned by the accumulation of trash and the careless handling of matches, gasoline, cigars and cigarettes. Defective wiring is also responsible for a great many preventable fires. The property loss for the past year has been a great deal less than in many previous years. Nevertheless we regret to be compelled to report that the number of men, women and children burned to death in Arkansas in 1920 has reached the appalling figure of one hundred and twenty, as against fifty for the year 1919. We have no record of those crippled and maimed for life from burns. It is a lamentable fact that this enormous death toll is largely due to negligence and carelessness. This Department has no power under the law to enforce the removal of fire hazards yet at our suggestion many have been removed.

The law of this State requires every person operating any hotel or inn in this State containing seven rooms or more, two stories high or more, except hotels equipped with iron fire escapes, to have a rope not less than one-half inch in diameter and knotted not more than fifteen inches apart and of sufficient strength to hold up five hundred pounds and long enough to extend within twenty-four inches of the ground. Said rope is to be securely atached to the window sill or wall in each room above the first story and to be kept in full view at all times. The penalty for failure to provide said means of escape is a fine of not less than ten nor more than fifty dollars or imprisonment for not exceeding thirty days or both fine and imprisonment. This Department is requiring the observance of this law and all persons failing to observe same will be prosecuted for its violation.

Since the last report of this Department forty requests have been made by proper officials for investigation of alleged incendiary fires. In conformity with the law we have made investigation of these fires, some, however, not being completed at this time. A report of the completed investigations has been made to the Prosecuting Attorney of the district as required by law. These investigations have resulted in 39 indictments which have been disposed of as follows:

Convictions	30
Acquittals	3
Nol Pros	3
Indictments not Tried	3
Not Submitted, for Lack of Evidence	22
Submitted, but no Indictment	5
To be Submitted to Grand Jury	4
To be Investigated	4

FIRES AT BAY.

These fires, being out of the ordinary, we deem it proper to make special reference to them.

Bay is a little village in Craighead County. A short time ago the surrounding country was infested with a lawless organization, or band of men, calling themselves "Night Riders," with lodge ceremonies, signals, passwards, responses and obligations swearing all members to secrecy and obedience under the pains and penalties of death.

The chief object of the band was to compel landlords to rent their land to tenants on terms which said order prescribed, and to prevent cotton from being picked and sold for less than a certain price. This organization would meet in the night, disguised, and armed with guns and pistols, would ride the country over, calling farmers out of their beds to give them orders how to rent and conduct their farms, threatening to whip them if they refused to obey and in some instances threatened life. Some plots were well laid to murder certain individuals. They also threatened to burn property, if their orders were not obeyed, much to the great anxiety and distress of the people. Finally, they burned several houses and barns containing cotton, feed and food-stuffs, and in some instances livestock.

The good citizens of the community complained to the Governor of the State, Hon. Thomas C. McRae, who, on February 5, 1921, referred the matter to this Department with a request for an immediate investigation. Pursuant to said request Judge F. G. Lindsey of the Department proceeded at once to Bay, and after making a prelimanry investigation and conferring with interested parties set a date for final investigation which was held in Bay on the 4th day of March. At this investigation 37 witnesses were examined under oath, their testimony being taken by a court reporter and reduced to type.

Afterwards, as required by law, we reported our proceedings to the Prosecuting Attorney of the district who submitted the matter to the Grand Jury of Craighead County which convened in Jonesboro on the 18th day of April. This submission resulted in 318 indictments being returned for the offense of "Night Riding" against 31 individuals and 27 pleas of guilty to the crime of arson.

It is needless to say that every good citizen of Bay and surrounding vicinity and all officials of Craighead County lent every possible assistance and did most valuable work in bringing this band to justice.

GENERAL SUMMARY STATEMENT.

No.	CLASSES	ASSETS	Capital Stock	Liabilities	Surplus
82	Direct Writing Fire Cos.	$ 925,038,831	$ 107,206,675	$ 600,585,493	$ 217,246,665
64	Fire Re-insurance	155,268,942	23,996,300	101,749,026	29,523,611
10	Mutual Fire	14,761,920	0	7,292,401	7,469,517
31	Reciprocal Exchanges	22,597,577	0	10,636,646	11,960,934
61	Legal Reserve Life	5,689,553,848	32,245,310	5,508,361,158	148,947,379
16	Pro Rata Assessment	287,270	0	205,407	82,863
11	Assessment	8,217,618	0	2,649,149	5,568,469
40	Casualty (a)	310,936,111	44,640,540	226,342,446	39,953,125
34	White Fraternals	181,982,498	0	32,159,672	149,822,826
33	Negro Fraternals	2,345,077	0	204,940	2,140,137
	Totals	$7,310,989,692	$ 208,088,825	$6,490,186,338	$ 612,715,526

(a) Assets, Liabilities, Capital Stock and Surplus of 16 Legal Reserve Life companies writing casualty line not included.

STOCK FIRE INSURANCE COMPANIES—(Direct Writing.)

Showing Assets, Liabilities, Capital Stock and Surplus on December 31st, 1920.

NAME OF COMPANY	ASSETS	Liabilities Except Capital	Paid Up Capital	Surplus
Aetna	$ 40,872,542	$ 25,657,632	$ 5,000,000	$ 10,214,910
Agricultural	7,482,210	4,868,117	1,000,000	1,614,093
Alliance	5,399,868	3,137,987	1,000,000	1,261,882
American Alliance	3,456,177	1,496,630	1,000,000	959,547
American Central	6,801,106	4,679,752	1,000,000	1,121,354
American Druggists	796,757	169,120	300,000	327,637
American Equitable	2,904,675	1,766,960	500,000	637,714
American Insurance	16,424,416	11,518,234	2,000,000	2,906,181
Atlas	5,396,711	3,810,219	*400,000	1,186,492
Automobile	11,896,417	8,171,905	2,000,000	1,724,512
Boston	13,616,501	8,960,185	1,000,000	3,656,316
British America	2,209,039	1,676,030	*200,000	333,009
Camden	7,346,653	5,083,205	1,250,000	1,013,447
Citizens	1,174,872	715,644	200,000	259,228
City of New York	2,938,138	1,222,134	1,000,000	716,004
Columbia	2,109,194	1,166,488	400,000	542,706
Columbian National	1,981,305	811,279	976,675	193,351
Commercial U. Assurance	14,284,939	9,738,298	*1,000,000	3,546,641
Commercial U. Fire	2,041,214	1,526,946	200,000	314,268
Connecticut	12,142,182	7,871,224	1,000,000	2,270,959
Continental	40,857,878	21,810,606	10,000,000	9,047,272
Eagle Star & B. D.	5,032,435	4,039,243	*510,000	483,192
Equitable F. & M.	3,267,662	1,190,546	1,000,000	1,077,116
Federal	6,405,420	4,067,070	1,000,000	1,338,350
Fidelity Phenix	27,863,468	19,677,260	2,500,000	5,686,208
Fire Association	16,199,776	11,262,062	1,000,000	3,937,714
Fireman's Fund	24,238,621	16,046,546	3,000,000	5,192,075
Firemens	9,733,169	6,396,427	1,250,000	2,086,742
Franklin	6,347,275	4,267,948	1,000,000	1,079,327
Girard F. & M.	3,231,570	2,556,729	500,000	174,842

STOCK FIRE INSURANCE COMPANIES—(Direct Writing.) *(Continued.)*

NAME OF COMPANY	ASSETS	Liabilities Except Capital	Paid Up Capital	Surplus
Glens Falls	10,100,510	6,387,370	1,000,000	2,713,140
Globe & Rutgers	42,765,375	30,704,063	700,000	11,361,312
Great American	40,853,912	20,840,006	10,000,000	10,013,906
Hartford	55,626,948	38,468,660	4,000,000	13,158,289
Home F. & M.	2,905,016	2,075,755	500,000	329,261
Home Fire	1,115,858	508,119	300,000	307,739
Home (The)	62,015,139	43,563,395	6,000,000	12,451,744
Ind. Mut. Marine	1,132,110	685,920	*300,000	146,190
Ins. Co. North Amer.	41,894,329	25,304,058	5,000,000	11,590,271
Ins. Co. State Pa.	5,026,232	3,468,101	1,000,000	558,131
Liberty	936,393	491,608	200,000	244,785
L. & L. & G.	19,598,895	15,051,833	*600,000	3,947,063
L. & L. Fire	7,652,939	4,599,597	*510,000	2,543,342
Marine & Motor	521,455	253,867	200,000	67,589
Maryland Motor	1,161,498	643,926	500,000	17,573
Mechanics	2,789,829	1,625,287	600,000	564,542
Mechanics & Trad.	2,501,226	1,171,894	300,000	1,029,332
Milwaukee Mechan.	7,511,473	4,847,101	1,250,000	1,414,372
National Fire	27,112,321	18,794,015	2,000,000	6,318,306
National Liberty	12,071,029	7,565,072	1,000,000	3,505,957
National Union	7,883,210	5,778,594	1,300,000	804,616
Newark	3,915,486	2,558,838	500,000	856,649
New Hampshire	10,277,227	5,903,644	1,750,000	2,623,583
Niagara	15,192,887	9,434,653	2,000,000	3,758,234
North British	12,422,291	8,617,703	*400,000	3,404,589
Orient	5,607,108	3,213,022	1,000,000	1,394,086
Palatine	5,240,132	3,674,962	*310,000	1,255,170
Pennsylvania	10,342,331	7,327,273	750,000	2,265,058
Phoenix Assurance	6,361,681	4,342,958	*400,000	1,618,723
Phoenix Insurance	23,629,511	11,655,090	3,000,000	8,974,421
Prov-Washington	9,734,872	5,723,550	1,000,000	3,011,322

STOCK FIRE INSURANCE COMPANIES—(Direct Writing.) *(Continued.)*

NAME OF COMPANY	ASSETS	Liabilities Except Capital	Paid Up Capital	Surplus
Queen	17,044,650	10,020,451	2,000,000	5,024,199
Royal Exchange	5,627,870	3,947,423	*400,000	1,280,448
Royal Insurance	21,191,548	15,961,396	*400,000	4,830,152
Scot. U. & Nat.	8,252,785	4,987,958	*200,000	3,064,827
Sea	3,355,680	2,123,880	*200,000	1,031,800
Security	7,669,544	5,259,032	1,000,000	1,410,512
Springfield F. & M.	20,374,875	13,841,457	2,500,000	4,033,418
Standard Marine	3,592,480	1,878,798	*200,000	1,513,682
Star of America	3,064,194	1,875,121	500,000	689,073
Sterling	2,501,241	1,107,785	850,000	543,455
St. Paul F. & M.	19,214,445	12,151,907	2,000,000	5,062,537
Stuyvesant	2,709,425	1,755,803	700,000	253,622
Sun	6,698,217	4,996,202	*200,000	1,502,015
Union Marine	1,416,640	780,618	*200,000	436,021
Union Insurance So.	7,795,395	6,013,983	*400,000	1,381,411
U. S. Fire	12,569,532	8,290,985	1,400,000	2,878,547
U. S. Lloyds	2,844,922	1,960,200	400,000	484,721
Victory	1,470,178	629,812	500,000	340,366
Westchester	10,688,471	8,110,638	1,000,000	1,577,833
Western Assurance	5,279,511	3,544,668	*400,000	1,334,843
World Auxiliary	1,325,815	705,016	*200,000	420,799
Totals	$ 925,038,831	$ 600,585,493	$ 107,206,675	$ 217,246,665

*Deposit Capital

STOCK FIRE INSURANCE COMPANIES—(Direct Writing.)

Business in Arkansas for 1920. Net Fire and Marine Risks Written. Net Premiums Received.

NAME OF COMPANY	NET RISKS WRITTEN		NET PREMIUMS RECEIVED	
	Fire and Tornado	Marine and Inland	Fire and Tornado	Marine and Inland
Aetna	$ 33,287,897	$ 2,596,686	$ 448,588	$ 1,900
Agricultural	2,214,200	3,800	36,079	252
Alliance	2,241,685	14,448	22.503	434
American Alliance	1,585,432	0	16,117	0
American Central	9,226,248	0	69,489	0
American Druggists	220,100	0	3,477	0
American Equitable	173,638	0	2,297	0
American Insurance	4,053,408	101,206	59,502	1,202
Atlas	3,234,158	815,031	52,236	2,485
Automobile	6,174,541	1,105,773	59,628	14,303
Boston	696,281	1,500	11,715	24
British America	988,839	0	12,236	0
Camden	2,943,324	331,947	47,707	2,926
Citizens	4,644,492	0	57,543	0
City of New York	1,187,449	11,700	14,893	490
Columbia	0	668,477	23	13,599
Columbian National	1,116,306	0	17,470	0
Commercial U. Assurance	17,626,715	4,542,496	272,357	15,100
Commercial U. Fire	4,341,214	0	69,890	0
Connecticut	4,643,252	265,470	58,492	1,605
Continental	5,895,181	712,704	82,353	2,423
Eagle Star & B. D.	4,195,657	0	71,829	0
Equitable F. & M.	425,075	122,983	5,327	629
Federal	1,885,378	8,134,752	25,043	12,273
Fidelity Phenix	5,568,851	859,992	79,542	1,925
Fire Association	10,425,494	267,078	173,946	6,465
Fireman's Fund	6,104,015	4,983,103	100,328	556
Firemens	19,998,422	769,950	261,678	6,204

STOCK FIRE INSURANCE COMPANIES—(Direct Writing.) *(Continued.)*

NAME OF COMPANY	NET RISKS WRITTEN		NET PREMIUMS RECEIVED	
	Fire and Tornado	Marine and Inland	Fire and Tornado	Marine and Inland
Franklin	5,563,425	101,132	72,851	1,425
Girard F. & M.	3,392,169	0	42,263	0
Glens Falls	4,993,477	109,339	49,968	1,848
Globe & Rutgers	7,963,990	0	160,743	0
Great American	21,057,699	139,725	266,158	357
Hartford	50,274,958	5,580,126	603,418	3,901
Home F. & M.	1,622,105	4,021	24,363	141
Home Fire	14,976,357	0	277,516	0
Home (The)	35,307,166	6,865,167	495,527	17,725
Ind. Mut. Marine	0	1,146,164	0	10,198
Ins. Co. North Amer.	18,755,240	7,202,289	209,433	13,219
Ins. Co. State Pa.	2,307,471	0	54,160	0
Liberty	96,246	0	1,530	0
L. & L. & G.	10,685,267	1,260,940	202,177	13,205
L. & L. Fire	2,857,490	0	43,665	0
Marine & Motor	0	0	0	655
Maryland Motor	0	265,572	0	4,792
Mechanics	1,403,277	0	17,527	0
Mechanics & Trad.	1,793,981	0	29,351	0
Milwaukee Mechan.	2,673,564	0	33,802	0
National Fire	11,607,308	11,293	166,886	265
National Liberty	3,029,596	315,020	3,406,746	3,791
National Union	11,903,816	1,167,560	198,368	13,340
Newark	1,593,153	16,594	22,059	217
New Hampshire	2,406,399	49,662	46,063	972
Niagara	6,034,212	63,890	90,840	1,748
North British	5,902,805	0	75,074	0
Orient	1,747,112	0	25,111	0
Palatine	7,367,108	0	107,729	0
Pennsylvania	3,413,589	0	46,282	0

STOCK FIRE INSURANCE COMPANIES—(Direct Writing.) *(Continued.)*

NAME OF COMPANY	NET RISKS WRITTEN		NET PREMIUMS RECEIVED	
	Fire and Tornado	Marine and Inland	Fire and Tornado	Marine and Inland
Phoenix Assurance	4,610,150	831,888	60,585	5,206
Phoenix Insurance	5,552,173	539,953	77,005	6,073
Prov-Washington	4,088,667	176,647	60,820	796
Queen	4,740,791	1,111,456	71,585	9,926
Royal Exchange	3,678,286	3,113,864	57,267	23,302
Royal Insurance	14,391,236	8,253,706	204,477	30,879
Scot. U. & Nat.	2,774,973	28,506	41,779	575
Sea	0	1,172,923	0	9,776
Security	2,843,971	112,000	41,610	85
Springfield F. & M.	12,448,331	1,835,010	123,908	2,817
Standard Marine	0	1,002,837	0	14,278
Star of America	1,497,083	62,005	24,692	1,346
Sterling	2,962,515	0	38,759	0
St. Paul F. & M.	8,302,807	9,533,525	113,572	44,982
Stuyvesant	2,074,723	803,010	66,632	6,178
Sun	4,981,338	60,201	60,333	1,106
Union Marine	0	342,497	0	1,937
Union Insurance So.	4,182,682	115,443	56,711	4,412
U. S. Fire	2,562,976	0	45,723	0
U. S. Lloyds	0	12,274,293	0	68,742
Victory	926,899	35,035	13,252	558
Westchester	6,581,161	38,450	86,067	490
Western Assurance	2,869,437	0	43,963	0
World Auxiliary	314,970	78,805	4,220	1,694
Totals	$ 488,211,401	$ 92,129,644	$ 6,823,875	$ 407,752

STOCK FIRE INSURANCE COMPANIES—(Direct Writing.)

Business in Arkansas 1920. Net Fire and Marine Premiums Received and Losses Paid.

NAME OF COMPANY	LOCATION	Net Premiums Received	Net Losses Paid
Aetna	Hartford, Conn.	$ 450,489	$ 149,691
Agricultural	Watertown, N. Y.	36,331	8,896
Alliance	Philadelphia	22,936	9,451
American Alliance	New York	16,117	6,836
American Central	St. Louis, Mo.	69,489	11,981
American Druggists	Cincinnati, O.	3,477	3,869
American Equitable	New York	2,297	2,447
American Insurance	Newark, N. J.	60,704	27,507
Atlas	London, Eng.	54,721	30,121
Automobile	Hartford, Conn.	73,931	40,205
Boston	Boston, Mass.	11,739	4,245
British America	Toronto, Can.	12,236	5,083
Camden	Camden, N. J.	50,633	29,676
Citizens	St. Louis, Mo.	57,543	27,206
City of New York	New York	15,383	2,192
Columbia	Jersey City, N. J.	13,622	5,451
Columbian National	Lansing, Mich.	17,470	5,133
Commercial U. Assurance	London, Eng.	287,457	90,293
Commercial U. Fire	New York	69,890	15,323
Connecticut	Hartford, Conn.	60,097	27,632
Continental	New York	84,777	34,124
Eagle Star & B. D.	London, Eng.	71,829	24,464
Equitable F. & M.	Providence, R. I.	5,956	2,008
Federal	Jersey City, N. J.	37,316	5,802
Fidelity Phenix	New York	81,467	28,738
Fire Association	Philadelphia	180,411	73,487
Fireman's Fund	San Francisco, Cal.	100,884	47,256
Firemens	Newark, N. J.	267,882	81,066
Franklin	Philadelphia	74,276	29,229
Girard F. & M.	Philadelphia	42,263	17,395

STOCK FIRE INSURANCE COMPANIES—(Direct Writing.) *(Continued.)*

NAME OF COMPANY	LOCATION	Net Premiums Received	Net Losses Paid
Glens Falls	Glens Falls, N. Y.	51,817	15,136
Globe & Rutgers	New York	160,743	89,582
Great American	New York	266,515	126,736
Hartford	Hartford, Conn.	607,319	253,979
Home F. & M.	San Francisco, Cal.	24,504	2,772
Home Fire	Fordyce, Ark.	277,516	159,200
Home (The)	New York	513,252	177,969
Ind. Mut. Marine	London, Eng.	10,198	5,252
Ins. Co. North Amer.	Philadelphia	222,652	80,168
Ins. Co. State Pa.	Philadelphia	54,160	29,615
Liberty	St. Louis, Mo.	1,530	164
L. & L. & G.	Liverpool, Eng.	215,381	66,140
L. & L. Fire	Liverpool, Eng.	43,665	14,537
Marine & Motor	Galveston, Texas	655	0
Maryland Motor	Baltimore, Md.	4,792	414
Mechanics	Philadelphia	17,527	7,243
Mechanics & Trad.	New Orleans, La.	29,351	9,793
Milwaukee Mechan.	Milwaukee, Wis.	33,802	12,068
National Fire	Hartford, Conn.	167,151	66,271
National Liberty	New York	37,859	20,569
National Union	Pittsburg, Pa.	211,708	67,028
Newark	Newark, N. J.	22,276	6,992
New Hampshire	Manchester, N. H.	47,035	21,165
Niagara	New York	92,588	36,956
North British	London, Eng.	75,074	25,306
Orient	Hartford, Conn.	25,111	11,422
Palatine	London, Eng.	107,729	29,857
Pennsylvania	Philadelphia	46,282	20,818
Phoenix Assurance	London, Eng.	65,791	31,135
Phoenix Insurance	Hartford, Conn.	83,079	30,463
Prov-Washington	Providence, R. I.	61,616	32,135

STOCK FIRE INSURANCE COMPANIES—(Direct Writing.) *(Continued.)*

NAME OF COMPANY	LOCATION	Net Premiums Received	Net Losses Paid
Queen	New York	81,511	26,580
Royal Exchange	London, Eng.	80,569	37,885
Royal Insurance	Liverpool, Eng.	235,356	86,186
Scot. U. & Nat.	Edinburgh, Scot.	42,354	14,848
Sea	Liverpool, Eng.	9,776	97
Security	New Haven, Conn.	41,695	11,495
Springfield F. & M.	Springfield, Mass.	126,725	76,555
Standard Marine	Liverpool, Eng.	16,202	0
Star of America	New York	26,038	7,227
Sterling	Indianapolis, Ind.	38,759	13,111
St. Paul F. & M.	St. Paul, Minn.	158,554	69,030
Stuyvesant	New York	72,810	60,649
Sun	London, Eng.	61,439	25,553
Union Marine	Liverpool, Eng.	1,937	63
Union Insurance So.	Hongkong, China	61,123	16,846
U. S. Fire	New York	45,723	31.525
U. S. Lloyds	New York	68,742	14,058
Victory	Philadelphia	13,809	6,506
Westchester	New York	86,557	32.752
Western Assurance	Toronto, Can.	43,963	29,954
World Auxiliary	London, Eng.	5,914	11
Totals		$ 7,231,627	$ 2,858,625

FIRE RE-INSURANCE COMPANIES.

Assets, Liabilities, Capital and Surplus.

NAME OF COMPANY	ASSETS	Liabilities Except Capital	Capital	Surplus
Alpha General	$ 1,032,385	$ 429,043	$ 349,000	$ 254,342
American Eagle	4,279,176	2,360,649	1,000,000	918,527
American Merchants	390,270	86,976	200,000	103,294
Amer. Fire Ins. Corp.	1,181,263	777,122	200,000	204,140
Capital	1,281,139	630,521	300,000	350,618
Central States	597,608	191,361	250,000	156,248
Christiania Gen.	5,665,427	4,422,043	*200,000	1,043,384
City Equitable	921,316	580,435	*200,000	140,881
Consolidated Assur.	2,239,670	1,316,927	*200,000	722,743
Des Moines Re-	606,900	220,591	282,950	103,359
Detroit F. & M.	3,264,973	1,466,657	500,000	1,298,316
Dixie Fire	1,737,322	892,345	500,000	344,977
Detroit National	493,497	78,680	200,000	214,817
Eagle Fire	1,493,721	672,698	400,000	421,023
Equitable Fire	887,869	324,064	300,000	263,805
Federated Fire Re-	859,958	131,250	580,450	148,258
Fire Re-Assurance	3,305,135	2,411,501	400,000	493,634
First Russian	3,356,208	2,659,696	*200,000	496,512
Globe National	2,201,325	989,833	1,000,000	211,491
Granite State	1,885,024	1,259,494	200,000	425,530
Great Union	510,633	8,433	250,000	252,200
Hawkeye Securities	1,806,726	320,593	1,000,000	486,132
International	6,201,760	4,321,119	1,000,000	880,641
Inter-Ocean Re-	1,212,172	210,738	722,500	278,935
Jakor	4,345,254	3,108,694	*200,000	1,036,559
Metropolitan Nat.	800,377	444,481	*200,000	155,896
Michigan F. & M.	2,342,770	1,475,138	400,000	467,632
Moscow	3,574,746	2,725,746	*200,000	649,000
National Ins.	3,372,831	2,782,379	*400,000	190,451
Nippon	1,270,735	661,336	*321,000	288,399
Norske-Lloyd	4,190,211	3,361,886	*400,000	428,325
Northern	804,473	164,507	*300,000	339,966
Norwegian Assur.	2,217,741	1,346,409	*400,000	471,332

FIRE RE-INSURANCE COMPANIES—(*Continued.*)

NAME OF COMPANY	ASSETS	Liabilities Except Capital	Capital	Surplus
Norwegian Atlas	2,542,311	1,728,612	*400,000	413,699
Natn'l Security	534,280	180,697	250,000	103,583
Paternelle	2,025,492	1,714,895	*200,000	110,596
Peninsular	1,622,589	516,915	895,700	209,974
Preferred Risk	1,367,839	512,664	475,500	379,675
Prudentia	3,349,747	2,247,976	*200,000	901,771
Re-Ins. Co. Salamandra	1,624,134	1,208,418	*335,000	80,716
Reliable	1,122,628	239,692	250,000	632,936
Republic	3,776,691	1,918,892	1,000,000	857,799
Rocky Mountain	1,001,015	490,933	279,200	230,882
Rossia	11,109,937	8,125,848	400,000	2,584,089
Russian Re-	2,668,320	1,704,536	*200,000	763,784
Salamandra	5,491,396	4,461,836	*316,000	713,560
Savannah	414,624	110,662	200,000	103,963
Second Russian	2,436,374	1,495,375	*552,000	388,999
Skandinavian Amer.	4,255,480	3,569,457	*400,000	286,023
Skandia	2,507,536	1,775,812	*200,000	531,724
Skandinavia	8,439,959	6,421,200	*400,000	1,618,760
South Carolina	791,841	519,152	200,000	72,689
Southern Home	759,236	288,608	300,000	170,628
Spanish-American	2,643,888	2,352,668	*400,000	†—108,781
Swiss Re-	3,195,251	2,439,145	*200,000	556,106
Thames & Mersey	1,697,676	976,990	*200,000	520,686
Union Assurance	2,959,137	1,835,905	*387,000	736,232
Union Reserve	1,155,762	174,725	500,000	481,036
Union & Phenix	4,206, 488	3,960,132	*200,000	46,356
Urbaine	5,884,148	4,895,002	*300,000	689,146
Utah Home	2,508,684	1,209,421	400,000	899,262
Warsaw	1,170,789	757,769	*300,000	113,020
Western Alliance	1,040,814	805,124	*200,000	35,691
Wheeling Fire	634,261	276,620	200,000	157,640
Totals	$ 155,268,942	$ 101,749,026	$ 23,996,300	$ 29,523,611

*Deposit Capital.
†Deficit made good before March 1st, surplus now $246,219.00.

EXPERIENCE TABLE.

Showing the Combined Experience of the Stock Fire Insurance Companies (Direct Writing and Re-Insurance) for the Past Forty Years.

Expense ratio (estimated for the entire period), 37 per cent.

YEAR	Loss Ratio	Premiums	Losses Paid
1881	71.53	$ 299,497	$ 213,257
1882	82.18	307,577	252,760
1883	100.31	367,264	368,408
1884	64.53	412,698	266,320
1885	70.45	449,797	316,894
1886	68.82	431,593	297,037
1887	49.30	475,727	234,574
1888	95.40	509,434	486,017
1889	51.90	534,517	277,426
1890	38.36	685,022	362,769
1891	73.72	943,697	696,080
1892	70.45	796,402	561,003
1893	61.25	659,985	404,230
1894	61.70	705,398	430,989
1895	53.33	707,365	377,276
1896	56.06	707,126	396,460
1897	49.90	760,033	379,270
1898	50.92	853,635	434,656
1899	65.31	967,092	631,623
1900	75.76	1,119,701	848,317
1901	57.03	1,278,878	729,344
1902	43.05	1,377,688	593,086
1903	39.57	1,549,272	613,033
1904	54.26	1,721,481	934,058
1905	69.91	1,840,639	1,281,269
1906	37.98	1,709,363	649,301
1907	36.73	2,587,042	950,160
1908	48.65	2,114,901	1,028,910
1909	66.55	2,623,962	1,716,165
1910	55.85	2,321,339	1,203,803
1911	76.67	2,486,401	1,906,406
1912	63.86	2,801,063	1,685,030
1913	125.08	3,053,246	3,819,167
1914	80.04	3,049,252	2,450,017
1915	100.80	2,971,903	3,119,386
1916	61.50	3,445,781	2,070,820
1917	38.71	4,276,464	1,512,285
1918	51.93	5,654,014	2,936,623
1919	47.86	6,309,343	3,020,128
1920	40.68	7,997,057	3,253,897
TOTALS		$73,672,628	$43,856,033

FIRE RE-INSURANCE COMPANIES.

Business in Arkansas for 1920. Net Risks Written. Net Premiums Received. Net Losses Paid.

NAME OF COMPANY	LOCATION	Net Risks Written	Net Premiums Received	Net Losses Paid
Alpha General	Calcutta, India	$ 29,707	$ 401	$ 0
American Eagle	New York	64,965	285	363
American Merchants	Kansas City, Mo.	531,492	9,079	2,795
Amer. Fire Ins. Corp.	New York	1,374,391	18,083	8,734
Capital	Concord, N. H.	8,293	115	0
Central States	Wichita, Kan.	6,219	86	0
Christiania Gen.	Norway	3,696,055	54,203	8,461
City Equitable	London, Eng.	297,966	4,305	1
Cleveland National	Cleveland, O.	82,885	1,481	1,301
Consolidated Assur.	London, Eng.	896,176	15,311	3,643
Detroit F. & M.	Detroit, Mich.	264,903	4,395	2,412
Des Moines Re-	Des Moines, Iowa	304,074	5,953	1,114
Detroit National	Detroit, Mich.	0	0	0
Dixie Fire	Greensboro, N. C.	227,152	3,842	164
Eagle Fire	Newark, N. J.	858,737	14,429	1,920
Equitable Fire	Charleston, S. C.	6,220	86	0
Federated Fire Re-	Mason City, Iowa	0	0	0
Fire Re-Assurance	Hartford, Conn.	907,401	21,958	38,583
First Russian	Petrograd	745,359	14,393	7,265
Globe National	Sioux City, Iowa	171,694	1,970	960
Granite State	Portsmouth, N. H.	125,366	1,959	953
Great Union	New Orleans, La.	4,147	58	0
Hawkeye Securities	Des Moines, Iowa	6,220	86	0
International	New York	754,114	12,093	7,923
Inter-Ocean Re-	Cedar Rapids, Iowa	5,125	49	0
Jakor	Moscow, Russia	462,251	8,165	1,276
Metropolitan Nat.	Havana, Cuba	121,197	2,022	0
Michigan F. & M.	Detroit, Mich.	379,325	6,028	2,415
Moscow	Moscow, Russia	1,192,572	23,030	11,684
National Ins.	Denmark	284,928	5,681	10,577
Nippon	Tokio, Japan	1,203,539	16,980	2,559
Norske-Lloyd	Norway	280,447	5,876	19,001
Northern	Moscow, Russia	126,519	2,183	6,349
Norwegian Assur.	Norway	162,841	2,092	1,066

FIRE RE-INSURANCE COMPANIES—(*Continued.*)

NAME OF COMPANY	LOCATION	Net Risks Written	Net Premiums Received	Net Losses Paid
Norwegian Atlas	Norway	552,209	5,161	857
Natn'l Security	Omaha, Neb.	0	0	0
Paternelle	Paris, France	1,323,367	20,285	9,499
Peninsular	Grand Rapids, Mich.	44,020	429	0
Preferred Risk	Topeka, Kans.	51,110	545	2,730
Prudentia	Switzerland	2,610,425	41,782	30,153
Re-Ins. Co. Salamandra	Denmark	503,968	7,972	1,409
Reliable	Dayton, Ohio	3,351	45	0
Republic	Dallas, Texas	64,209	992	1,000
Rocky Mountain	Great Falls, Mont.	58,587	743	23
Rossia	Hartford, Conn.	5,610,058	65,828	40,797
Russian Re-	Petrograd	745,359	14,393	7,265
Salamandra	Petrograd	1,980,707	31,528	6,621
Savannah	Savannah, Ga.	9,450	92	0
Second Russian	Petrograd	828,455	13,489	3,107
Skandinavian Amer.	Norway	13,363	476	0
Skandia	Sweden	1,134,430	19,157	9,332
Skandinavia	Denmark	2,774,673	46,413	33,695
South Carolina	Columbia, S. C.	431,762	6,521	5,145
Southern Home	Charleston, S. C.	52,419	627	218
Spanish-American	Havana, Cuba	867,834	13,930	749
Swiss Re-	Switzerland	3,423,396	57,878	46,303
Thames & Mersey	Liverpool, Eng.	2,693,131	20,525	1,614
Union Assurance	London, Eng.	1,585,307	23,918	2,026
Union Reserve	New York	263,990	4,264	0
Union & Phenix	Madrid, Spain	2,058,117	31,000	13,853
Urbaine	Paris, France	3,423,823	57,575	30,465
Utah Home	Salt Lake City	8,294	98	0
Warsaw	Russia	486,543	7,719	6,892
Western Alliance	London, Eng.	896,176	15,310	0
Wheeling Fire	Wheeling, W. Va.	4,147	58	0
Totals		$ 50,084,960	$ 765,430	$ 395,272

RECIPROCAL INSURANCE EXCHANGES.

Assets, Liabilities and Surplus on December 31st, 1920.

NAME OF COMPANY	ADDRESS	ASSETS	Liabilities	Surplus
Amer. Inter-Ins. Exchg.	Kansas City, Mo.	$ 74,688	$ 48,961	$ 25,727
Associated Emp. Recip.	Chicago, Ill.	2,102,668	1,537,775	564,893
Belt Auto. Ind. Ass'n.	El Paso, Ill.	469,195	415,387	53,808
Bankers Int. Ins. Alliance	Kansas City, Mo.	88,377	40,392	47,985
Consolidated Underwriters	Kansas City, Mo.	2,546,626	1,341,515	1,205,111
Canners Exchange	Chicago, Ill.	1,219,168	505,007	714,160
Casualty Recip. Exchg.	Kansas City, Mo.	1,093,380	315,666	777,714
Druggists Ind. Exchg.	St. Louis, Mo.	206,019	76,452	129,567
Hardware Underwriters	Elgin, Ill.	236,694	93,558	143,137
Ill. Auto. Ins. Exchg.	Bloomington, Ill.	381,202	135,813	245,389
Indemnity Exchg.	Chicago, Ill.	129,637	97,724	31,913
Inter-Ins. Exchg.	Kansas City, Mo.	195,639	62,224	133,415
L'brm'ns Recip. Ass'n	Houston, Texas	854,964	597,653	257,311
L'brm'ns Und. Alliance	Kansas City, Mo.	2,498,500	970,090	1,528,410
L'brm'ns Ind. Exchg.	Seattle, Wash.	317,713	197,230	120,482
Mfg. Wood Workers Und.	Chicago, Ill.	334,497	261,421	73,085
Mfg. L'brm'ns Und.	Kansas City, Mo.	1,961,509	751,459	1,210,050
Merchants Recip. Und.	Dallas, Texas	163,219	63,345	99,874
Millers Ind. Und.	Dallas, Texas	723,909	616,121	107,788
Nat'l Lbr. Mfg. Int-Ins. Ex.	Chicago, Ill.	232,811	147,699	85,113
New York Recip. Und.	New York	2,475,316	788,979	1,686,337
Nat'l Int. Ins. Bureau	Kansas City, Mo.	61,486	43,812	17,675
Reciprocal Exchange	Kansas City, Mo.	921,402	307,059	614,344
Sprinklered Risk Und.	Chicago, Ill.	303,755	112,769	190,986
U. S. Auto. Ins. Exchg.	Kansas City, Mo.	133,255	91,697	41,558
Underwriters Exchg.	Kansas City, Mo.	1,520,676	253,033	1,267,644
Utilities Ind. Exchg.	St. Louis, Mo.	172,978	149,900	23,078
Western Recip. Und.	Kansas City, Mo.	147,493	131,522	15,971
Wichita-Great Western	Wichita Falls, Texas	188,838	154,914	33,924
Wholesale Grocery Sub.	Chicago, Ill.	841,963	327,478	514,485
Totals		$ 22,597,577	$ 10,636,646	$ 11,960,934

RECIPROCAL INSURANCE EXCHANGES.

(BUSINESS IN ARKANSAS FOR THE YEAR OF 1920.)

Net Risks Written. Net Premiums Received and Net Losses Paid.

NAME OF COMPANY	Net Risks Written	Net Premiums Received	Net Losses Paid
Amer. Inter-Ins. Exchg.	$ 68,750	$ 3,309	$ 0
Associated Emp. Recip.		5,138	0
Belt Auto. Ind. Ass'n.	81,608	3,606	6,543
Bankers Int. Ins. Alliance	372,950	4,191	0
Consolidated Underwriters		180,178	113,726
Canners Exchange	195,505	3,590	0
Casualty Recip. Exchg.		6,262	1,557
Druggists Ind. Exchg.	150,181	1,744	0
Hardware Underwriters	90,500	1,356	0
Ill. Auto. Ins. Exchg.	128,466	2,914	1,310
Indemnity Exchg.	6,000	180	0
Inter-Ins. Exchg.	766,000	108	0
L'brm'ns Recip. Ass'n		16,198	5,805
L'brm'ns Und. Alliance	7,446,277	108,147	29,932
L'brm'ns Ind. Exchg.	456,628	15,176	885
Mfg. Wood Workers Und.	1,705,190	36,735	11,356
Mfg. L'brm'ns Und.	4,868,492	68,184	18,308
Merchants Recip. Und.	630,100	14,475	5
Millers Ind. Und.		28,353	10,484
Millers Fire Und.	26,500	634	0
Nat'l Lbr. Mfg. Int-Ins. Ex.	1,188,232	23,081	1,046
New York Recip. Und.	1,771,750	2,846	1,414
Nat'l Int. Ins. Bureau	143,500	2,157	694
Reciprocal Exchange	1,101,917	13,042	861
Sprinklered Risk Und.	588,500	1,731	0
U. S. Auto. Ins. Exchg.	0	0	0
Underwriters Exchg.	2,017,640	16	901
Utilities Ind. Exchg.		2,954	1,831
Western Recip. Und.	877,550	10,203	235
Wichita-Great Western	739,076	10,041	726
Wholesalo Grocery Sub.	2,215,800	14,733	0
Totals	$ 27,637,111	$ 581,250	$ 207,619

MUTUAL FIRE INSURANCE COMPANIES.

Assets, Liabilities and Surplus on December 31st, 1920.

NAME OF COMPANY	ADDRESS	ASSETS	Liabilities	Surplus
Farmers Tri-County	Paragould, Ark	$ 28,011	$ 10,961	$ 17,050
Farmers Fire	York, Pa.	1,483,692	752,427	731,264
Hdw. Dealers Mutual	Stevens Pt. Wis.	1,017,555	585,063	432,492
Indiana Lumbermens	Indianapolis, Ind.	1,395,138	484,088	911,049
Lumber Mutual	Boston, Mass.	1,690,729	468,449	1,222,280
Lumbermens Mutual	Mansfield, Ohio	1,729,751	1,107,996	621,755
Minn. Imp. Mutual	Owatonna, Minn.	1,250,476	901,336	349,140
Michigan Millers	Lansing, Mich.	2,816,167	1,749,162	1,067,005
Penn. Lumbermens	Philadelphia	1,531,358	457,468	1,073,890
Retail Hdw. Mutual	Minneapolis, Minn.	1,819,043	775,451	1,043,592
Totals		$ 14,761,920	$ 7,292,401	$ 7,469,517

MUTUAL FIRE INSURANCE COMPANIES.

(BUSINESS IN ARKANSAS DURING THE YEAR ENDING DECEMBER 31, 1920.)

NAME OF COMPANY	Net Risks Written	Net Premiums Received	Net Losses Paid
Farmers Tri-County	$ 598,575	$ 17,957	$ 6,414
Farmers Fire	11,780	76	0
Hdw. Dealers Mutual	133,450	2,155	0
Indiana Lumbermens	1,297,365	26,192	930
Lumber Mutual	631,637	14,058	301
Lumbermens Mutual	564,750	12,602	1,025
Minn. Imp. Mutual	1,449,764	22,450	590
Michigan Millers	124,766	3,465	196
Penn. Lumbermens	687,838	9,404	220
Retail Hdw. Mutual	665,123	10,256	977
Totals	$ 6,165,048	$ 118,615	$ 10,653

FARMERS MUTUAL FIRE ASSOCIATIONS.

Date Commenced Business. Risks in Force December 31st, 1920, Losses Paid and Expenses of Operation for the Year 1920.

NAME OF COMPANY	ADDRESS	Commenced Buusiness	In Force End of Year	Losses Paid	Expenses
Carroll Co. Farmers	Green Forest	Mar. 20, 1909	$ 659,034	$ 499	$ 218
Farmers Mutual Aid	Atkins	April 17, 1899	305,275	2,173	235
Farmers Mutual Aid	Alexander	Jan. 8, 1917	72,648	0	102
Farmers Mutual	Springdale	Jan. 1, 1918	5,546,403	6,061	3,069
Farmers Mutual Union	Paris	Nov. 1, 1917*			
Farmers Mutual	Judsonia	Dec. 11, 1911	494,630	120	750
Farmers Mutual	Rogers	Oct. 23, 1911	1,639,619	3,456	1,330
Farmers Mutual	Gentry	Jan. 2, 1902	311,000	629	707
Farmers Protective	Stuttgart	Aug. 1, 1888	110,052	1,085	186
German Catholic	Subiaco	...., 1893	86,104	50	40
Green & Clay Co.	Rector	May 31, 1910	885,835	1,151	743
Little River Co.	Ashdown	June 1, 1916*			
Totals			$ 10,110,600	$ 15,224	$ 7,380

*Did not render report.

LEGAL RESERVE LIFE INSURANCE COMPANIES.

Assets, Liabilities, Paid up Capital and Surplus on December 31st, 1920.

NAME OF COMPANY	LOCATION	ASSETS	Liabilities Except Capital	Paid Up Capital	Surplus
Aetna Life	Hartford, Conn.	$ 177,502,366	$ 158,474,949	$ 5,000,000	$ 14,027,417
American Central	Indianapolis	7,674,005	7,314,651	137,000	222,354
American Nat. Assur.	St. Louis, Mo.	917,096	682,577	200,000	34,519
American Nat. Ins.	Galveston, Tex.	9,305,365	8,077,364	500,000	728,001
Atlas Life	Tulsa, Okla.	489,829	154,865	250,000	84,964
Bankers Reserve	Omaha, Neb.	10,332,873	9,218,034	100,000	1,014,838
Business Mens Assur.	Kansas City, Mo.	1,116,947	874,788	150,000	92,159
Central States	St. Louis, Mo.	3,614,237	3,239,668	350,000	24,569
Cloverleaf	Jacksonville, Ill.	575,476	344,311	200,000	31,165
Conservative	Wheeling, W. Va.	1,561,812	1,208,243	342,250	11,319
Continental	Kansas City, Mo.	4,135,569	3,615,154	490,000	30,415
Cotton States	Memphis, Tenn.	494,730	287,497	256,750	*—49,517
Equitable	New York	627,141,737	604,713,605	100,000	22,328,132
Farmers & Bankers	Wichita, Kan.	2,686,861	2,330,684	275,000	81,177
Federal	Chicago, Ill.	5,179,104	4,786,907	300,000	92,197
Fidelity Mutual	Philadelphia	43,294,964	41,819,665	0	1,475,299
Guardian	New York	60,720,151	59,140,637	200,000	1,379,514
Great Republic	Los Angeles, Cal.	1,468,132	902,915	500,000	65,217
Great Southern	Dallas, Texas	10,348,510	9,584,510	600,000	163,999
Gulf Coast	Gulfport, Miss.	423,550	238,076	164,150	21,324
Home Life & Ac.	Fordyce, Ark.	1,681,284	1,310,486	250,000	120,798
Home Life	New York	40,465,508	39,817,751	0	647,757
Indiana Natn'l	Indianapolis	2,181,337	1,952,213	210,000	19,124
International	St. Louis, Mo.	15,386,558	14,337,039	525,000	524,519
Inter-Southern	Louisville, Ky.	6,143,069	5,343,027	712,264	87,778
Interstate	Chattanooga	291,778	109,359	150,000	32,419
Jefferson Standard	Greensboro, N. C.	14,228,447	13,648,447	350,000	230,000
Kansas City Life	Kansas City, Mo.	17,490,596	17,088,881	200,000	201,715
Life & Casualty	Nashville, Tenn.	1,365,362	972,551	350,000	42,811
Lincoln Reserve	Birmingham, Ala.	751,098	579,466	135,760	35,872
Manhattan	New York	19,533,502	19,091,069	100,000	342,433

LEGAL RESERVE LIFE INSURANCE COMPANIES—(*Continued.*)

NAME OF COMPANY	LOCATION	ASSETS	Liabilities Except Capital	Paid Up Capital	Surplus
Merchants	Des Moines, Iowa	4,306,944	3,816,708	400,000	90,236
Metropolitan	New York	980,913,087	947,465,234	0	33,447,853
Mid Continent	Okla. City, Okla.	716,994	539,333	100,584	77,077
Mississippi	Memphis, Tenn.	304,815	202,645	100,000	2,170
Missouri State	St. Louis, Mo.	28,213,267	25,596,302	1,000,000	1,616,964
Mutual Life	New York	671,000,181	671,000,181	0	0
Nat. Life & Ac.	Nashville, Tenn.	5,835,728	4,827,302	300,000	708,426
Nat. Life U. S. A.	Chicago	19,578,756	18,558,267	500,000	520,489
New York Life	New York	966,664,397	966,664,397	0	0
North Carolina	Duurham, N. C.	1,115,313	994,275	0	121,038
Northwestern Mut.	Milwaukee, Wis.	472,693,362	451,938,953	0	20,754,409
Northwestern Nat.	Minneapolis	10,401,191	9,765,526	0	635,665
Old Colony	Chicago	1,845,701	1,630,194	126,552	88,956
Pacific Mutual	Los Angeles	58,294,497	55,444,631	1,500,000	1,349.866
Pan American	New Orleans	8,601,627	7,202,602	1,000,000	399,025
Penn Mutual	Philadelphia	216,627,946	216,627,946	0	0
Phoenix Mutual	Hartford	57,168,930	57,168,930	0	0
Prudential	Newark, N. J.	686,327,303	655,426,392	2,000,000	28,900,911
Provident L. & A.	Chattanooga	883,938	610,807	200,000	73,131
Reliance	Pittsburgh, Pa.	14,082,548	12,765,832	1,000,000	316,716
Reserve Loan	Indianapolis	5,291,253	5,020,758	100,000	170.494
Security Life	Chicago, Ill.	3,926,696	3,602,553	220,000	104,142
Security Mut.	Binghampton, N. Y.	11,331,434	10,924,943	0	406.491
Southland	Dallas, Texas	5,347,795	4,923,170	300,000	124.625
Standard	Atlanta, Ga.	1,093,918	934,112	125,000	34,806
State Life	Indianapolis	23,772,676	21,760,261	0	2,012.417
Travelers	Hartford	195,034,170	178,642,369	7,500,000	8,891.801
Two Republics	El Paso, Texas	554,296	409,183	125,000	20,113
Union Central	Cincinnati	149,071,315	142,637,963	2,500,000	3,933,353
Union Life	Rogers, Ark.	†51,917	0	50,000	1,917
Totals		$5,689,553,848	$5,508,361,158	$ 32,245,310	$ 148,947,379

*Deficit. Made good by reduction of Capital. Surplus now $78,858.
†Just commencing business.

LEGAL RESERVE LIFE INSURANCE COMPANIES.

(BUSINESS IN ARKANSAS DURING THE YEAR 1920.)

NAME OF COMPANY	Insurance in Force Jan. 1, 1920	Insurance Written, 1920	Ins. in Force Dec. 31, 1920	Net Premiums Received
Aetna Life	$ 12,225,413	$ 9,519,204	$ 19,642,679	$ 582,788
American Central	2,211,814	956,088	2,955,268	82,057
American Nat. Assur.	316,500	35,500	188,000	6,427
American Nat. Ins.	2,192,917	2,064,926	3,199,573	99,027
Atlas Life	49,000	238,000	269,000	6,945
Bankers Reserve	2,288,984	2,971,063	4,422,119	148,630
Business Mens Assur.	0	14,500	14,500	319
Central States	13,500	433,000	410,500	17,074
Cloverleaf	0	23,996	23,996	847
Conservative	893,000	972,000	1,443,500	35,817
Continental	486,750	391,500	681,250	20,818
Cotton States	1,722,167	682,867	1,993,142	57,534
Equitable	14,217,005	2,414,905	15,579,390	516,837
Farmers & Bankers	349,978	521,064	720,704	23,562
Federal	766,000	306,500	963,680	27,971
Fidelity Mutual	3,573,092	321,273	3,702,787	124,048
Guardian	3,931,125	2,035,672	5,642,497	174,516
Great Republic	564,595	500,196	951,071	32,029
Great Southern	303,650	121,000	409,975	10,897
Gulf Coast	0	39,500	39,500	1,712
Home Life & Ac.	8,770,315	4,636,000	11,827,580	369,928
Home Life	2,324,256	868,987	2,872,889	95,663
Indiana Natn'l	648,000	685,500	1,122,500	31,333
International	2,100,539	1,075,706	2,568,584	76,701
Inter-Southern	4,321,907	3,351,000	7,010,260	198,671
Interstate	138,019	296,978	162,070	4,835
Jefferson Standard	6,673,409	3,289,650	7,386,453	184,348
Kansas City Life	4,212,631	627,047	3,711,407	102,746
Life & Casualty	1,353,862	1,722,765	1,831,657	232,993
Lincoln Reserve	2,499,398	733,536	2,591,921	117,642
Manhattan	946,684	789,190	1,503,261	49,297

LEGAL RESERVE LIFE INSURANCE COMPANIES—(*Continued.*)

NAME OF COMPANY	Insurance in Force Jan. 1, 1920	Insurance Written, 1920.	Ins. in Force Dec. 31, 1920	Net Premiums Received
Merchants	2,088,498	1,321,356	2,719,004	74,226
Metropolitan	17,847,572	8,117,363	22,860,696	679,975
Mid Continent	354,633	664,100	809,511	24,547
Mississippi	1,513,442	2,724,870	2,948,222	221,733
Missouri State	11,912,774	6,000,765	16,160,984	509,513
Mutual Life	22,981,798	5,158,557	26,141,789	871,483
Nat. Life & Ac.	2,704,881	1,311,189	3,317,826	436,143
Nat. Life U. S. A.	5,661,622	1,060,993	6,246,130	199,198
New York Life	34,232,506	8,763,679	40,938,839	1,540,087
North Carolina	440,500	1,812,662	1,351,166	43,406
Northwestern Mut.	2,316,303	289,000	2,615,876	38,746
Northwestern Nat.	1,041,558	209,558	993,459	28,602
Old Colony	1,351,294	906,169	1,887,906	51,463
Pacific Mutual	6,760,701	4,400,748	10,462,308	322,448
Pan American	3,050,196	1,786,700	3,551,339	88,313
Penn Mutual	3,992,751	686,160	4,444,502	144,340
Philadelphia Life	106,457	223,115	255,621	3,138
Phoenix Mutual	1,829,480	426,552	2,176,448	53,286
Prudential	4,838,896	992,285	5,572,006	140,140
Provident L. & A.	165,000	249,750	327,500	7,022
Reliance	3,236,439	1,710,100	4,515,602	150,306
Reserve Loan	1,966,872	1,151,672	2,590,872	71,930
Security Life	4,562,023	4,749,267	7,715,541	227,889
Security Mut.	839,294	309,802	1,078,338	32,673
Southland	1,031,019	532,287	1,319,213	32,079
Standard	1,619,186	740,000	1,823,580	90,069
State Life	3,698,085	1,115,881	4,401,653	85,770
Travelers	1,426,838	422,934	1,752,324	48,766
Two Republics	108,693	92,000	153,193	4,866
Union Central	14,743,734	5,977,752	19,202,294	630,343
Total	$ 238,522,546	$ 106,556,379	$ 306,175,455	$ 10,286,512

CASUALTY COMPANIES.

Showing Financial Condition on December 31st, 1920.

NAME OF COMPANY	ASSETS	Liabilities Except Capital	Paid Up Capital	Surplus
Aetna Casualty	$ 15,441,107	$ 10,591,449	$ 2,000,000	$ 2,849,658
Aetna Life *	177,502,366	158,474,949	5,000,000	14,027,417
American Automobile	2,815,551	2,244,262	300,000	271,289
American Credit	3,048,256	2,033,561	350,000	664,694
American Indemnity	2,093,154	1,093,116	600,000	400,038
American National *	9,305,365	8,077,364	500,000	728,001
American Surety	14,012,903	7,704,598	5,000,000	1,308,306
Business Men's *	1,116,947	874,788	150,000	92,159
Cloverleaf Life *	575,476	344,311	200,000	31,165
Continental Cas.	7,329,510	6,229,510	700,000	400,000
Continental Life *	4,135,569	3,615,154	490,000	30,415
Employers Indem.	2,068,026	1,058,298	700,000	309,728
Equitable Life *	627,141,737	604,713,605	100,000	22,328,132
Federal Life *	5,179,104	4,786,907	300,000	92,197
Fidelity & Casualty	24,470,004	19,132,735	2,000,000	3,337,269
Fidelity & Deposit	12,457,704	7,333,640	3,000,000	2,124,064
Georgia Casualty	2,317,745	1,781,284	300,540	235,921
Globe Indemnity	12,789,659	11,010,066	750,000	1,029,593
Hartford Accident	11,162,918	8,938,758	1,000,000	1,224,160
Hartford Live Stock	1,386,916	457,383	500,000	429,533
Hartford St. Boiler	9,033,431	5,106,314	2,000,000	1,927,117
Hardware Mutual	227,937	216,460	0	11,478
Home Life & Ac. *	1,681,284	1,310,486	250,000	120,798
Interstate Life *	291,778	109,359	150,000	32,419
Lloyds Plate Glass	1,524,142	985,479	250,000	288,663
London Guarantee	16,700,035	15,448,125	500,000	751,910
Loyal Protective	645,775	345,750	100,000	200,025
Maryland Casualty	28,266,165	20,999,426	3,500,000	3,766,739
Masonic Protective	1,590,855	1,269,953	100,000	220,902
Mass. Bonding	6,731,783	4,676,988	1,500,000	554,795

CASUALTY COMPANIES—(*Continued.*)

NAME OF COMPANY	ASSETS	Liabilities Except Capital	Paid Up Capital	Surplus
Meropolitan Cas.	1,097,204	894,691	100,000	102,512
Metropolitan Life *	980,913,087	947,465,234	0	33,447,853
National Casualty	452,698	121,136	200,000	131,562
National Life U. S. A. *	19,578,756	18,558,267	500,000	520,489
National Surety	22,217,942	11,608,960	5,000,000	5,608,981
New Amsterdam	7,500,384	5,850,384	1,250,000	400,000
New York Plate Glass	1,478,687	1,283,673	150,000	45,014
North American	1,017,112	644,714	200,000	172,398
Ocean Accident	18,054,424	16,687,274	800,000	567,151
Pacific Mutual *	58,294,497	55,444,631	1,500,000	1,349,866
Peerless Casualty	184,332	32,872	100,000	51,460
Provident Life *	883,938	610,807	200,000	73,131
Reliance Life *	14,082,548	12,765,832	1,000,000	316,716
Ridgely Protective	553,236	270,686	100,000	182,550
Royal Indemnity	13,041,609	10,041,031	1,000,000	2,000,579
Southern Casualty	730,619	423,841	250,000	56,778
Southern Surety	4,667,299	3,089.739	1,000,000	577,560
Standard Accident	13.459.658	10.614,583	1,500,000	1,345,075
Travelers Indemnity	8,399,161	6,079.081	1.500,000	820,080
Travelers *	195.034.170	178,642,369	7.500.000	8,891,801
Union Indemnity	3,392,123	1,939,952	1,000.000	452,171
United States Casualty	6.381.700	5.173.377	500,000	708,323
U. S. F. & G.	30.537.126	21.705.057	4,500,000	4,332,070
Western Indemnity	1,757,221	1,224,240	300,000	232,981
Total	$2,406,752,733	$2,222,136,509	$ 62,440,540	$ 122,175,686

*Assets, Liabilities, Capital Stock and Surplus of Life Department included.

CASUALTY COMPANIES.

(BUSINESS IN ARKANSAS FOR THE YEAR 1920.)

NAME OF COMPANY	ADDRESS	Net Premiums Received	Net Losses Paid
Aetna Casualty	Hartford, Conn.	$ 160,217	$ 47,163
Aetna Life	Hartford, Conn.	324,997	116,991
American Automobile	St. Louis, Mo.	18,651	5,284
American Credit	St. Louis, Mo.	4,493	0
American Indemnity	Galveston, Texas	1,029	1,118
American National	Galveston, Texas	10,932	5,116
American Surety	New York	47,932	7,872
Business Men's	Kansas City, Mo.	46,333	37,087
Cloverleaf Life	Jacksonville, Ill.	314	57
Continental Cas.	Chicago, Ill.	25,745	12,962
Continental Life	Kansas City, Mo.	10,532	4,604
Employers Indem.	Kansas City, Mo.	35,268	24,424
Equitable Life	New York	4,945	1,036
Federal Life	Chicago, Ill.	4,112	2,130
Fidelity & Casualty	New York	47,136	8,419
Fidelity & Deposit	Baltimore, Md.	13,907	6,874
Georgia Casualty	Macon, Ga	706	23
Globe Indemnity	Newark, N. J.	2,574	2,739
Hartford Accident	Hartford, Conn.	11,273	4,568
Hartford Live Stock	Hartford, Conn.	2,711	0
Hartford St. Boiler	Hartford, Conn.	41,871	1,644
Hardware Mutual	Stevens Pt. Wis.	364	161
Home Life & Ac.	Fordyce, Ark.	246,967	118,256
Interstate Life	Chattanooga	19,193	6,956
Lloyds Plate Glass	New York	6,153	1,644
London Guarantee	London, Eng.	45,583	8,304
Loyal Protective	Boston, Mass.	1,086	818
Maryland Casualty	Baltimore, Md.	207,375	71.780
Masonic Protective	Worcester, Mass.	30,471	17,554

CASUALTY COMPANIES—*(Continued.)*

NAME OF COMPANY	LOCATION	Net Premiums Received	Net Losses Paid
Mass. Bonding	Boston, Mass.	54,059	22,336
Meropolitan Cas.	New York	14,577	6,093
National Casualty	Detroit, Mich.	62	0
National Life U. S. A.	Chicago, Ill.	47,937	15,973
National Surety	New York	46,545	11,268
New Amsterdam	New York	49,903	28,402
New York Plate Glass	New York	4,577	2,714
North American	Chicago, Ill.	15,710	3,537
Ocean Accident	London, Eng.	8,341	1,734
Pacific Mutual	Los Angeles	31,882	15,600
Peerless Casualty	Keene, N. H.	3,359	1,279
Provident Life	Chattanooga	10,135	4,422
Reliance Life	Pittsburgh, Pa.	4,579	1,405
Ridgely Protective	Worcester, Mass.	2,626	1,830
Royal Indemnity	New York	381	167
Southern Casualty	Alexandria, La.	11,190	9,863
Southern Surety	Des Moines, Iowa	36,099	31,868
Standard Accident	Detroit, Mich.	96,356	34,527
Travelers Indemnity	Hartford, Conn.	84	25
Travelers	Hartford, Conn.	18,817	3,983
Union Indemnity	New Orleans, La.	148,847	31,955
United States Casualty	New York	28,387	17,095
U. S. F. & G.	Baltimore, Md.	358,451	104,932
Western Indemnity	Dallas, Texas	3,463	949
Total		$ 2,369,277	$ 867,541

(BUSINESS IN ARKANSAS FOR THE YEAR 1920.)

NAME OF COMPANY	ACCIDENT		HEALTH	
	Net Premiums	Net Losses	Net Premiums	Net Losses
Aetna Casualty & Surety	$ 226	$ 0	$ 99	$ 0
Aetna Life	59,895	32,069	27,883	16,415
American National	5,466	1,361	5,466	3,755
Business Men's	22,712	7,745	23,621	29,342
Cloverleaf	* 314	57		
Continental Cas.	16,049	9,556	8,624	3,386
Continental Life	*10,532	4,604		
Employers Indemnity	*32,801	23,867		
Equitable Life	2,286	834	2,659	203
Federal	* 4,112	2,130		
Fidelity & Cas.	4,339	1,087	3,488	1,886
Globe Indemnity	80	39	60	38
Hartford Ac. & Indemnity	550	0	98	0
Interstate	*19,194	6,957		
London Guar. & Ac.	1,051	575	651	37
Loyal Protective	* 1,086	818		
Maryland Cas.	82	0	59	0
Masonic Protec.	*30,472	17,554		
Mass. Bonding &	*35,668	15,525		
National Cas.	* 62	0		
Nat. Life U. S. A.	*47,937	15,973		
New Amsterdam	1,320	421	566	1,261
North Amer. Ac.	15,710	3,537	0	0
Ocean Ac. & Guar.	33	0	35	3
Pacific Mutual	21,619	6,795	10,263	8,805
Peerless Cas.	* 3,359	1,279		
Provident Life	*10,135	4,422		
Reliance Life	2,449	413	2,130	992
Ridgely Protec.	* 2,626	1,830		
Royal Indem.	436	35	474	132
Southern Surety	* 6,485	1,681		
Standard Accident	13,495	7,943	5,449	3,943
Travelers Indem.	30	0	0	0
Travelers Ins.	10,419	1,127	1,138	618
Union Indem.	6,083	963	5,775	486
U. S. Casualty	3,182	518	3,308	1,175
U. S. F. & G.	11,978	9,014	6,012	2,783
Western Indem.	499	0	257	830
Total	$ 404,772	$ 180,729	$ 108,115	$ 76,090

*Accident and Health combined.

NAME OF COMPANY	FIDELITY		SURETY	
	Premiums	Losses	Premiums	Losses
Aetna Cas & Sur.	$ 16,452	$ 6,618	$ 21,267	$ 125
American Indem.	101	0	232	0
American Surety	19,204	3,629	26,016	3,156
Employers Indem.	0	0	95	0
Fidelity & Cas.	2,108	0	1,985	0
Fidelity & Dep.	5,548	2,129	7,312	4,518
Hartford Ac. & Indem.	1,704	420	1,317	0
Home Life & Ac.	0	0	1,101	0
Maryland Casualty	6,658	3,350	20,927	61
Mass. Bonding	1,638	0	699	0
National Surety	17,323	8,664	24,300	914
New Amsterdam	3,611	1,802	8,540	0
Southern Surety	1,396	225	0	0
Union Indemnity	2,504	0	4,831	0
U. S. F. & G.	32,074	5,022	63,381	3,977
Total	$ 110,321	$ 31,859	$ 182,003	$ 12,751

NAME OF COMPANY	LIABILITY		A. & TEAMS PROP. DAMAGE	
	Premiums	Losses	Premiums	Losses
Aetna Cas. & Sur.	$ 5,791	$ 1,153	$ 30,253	$ 13,946
Aetna Life	226,722	66,182	0	0
Amer. Automobile	0	0	18,651	5,284
Amer. Indemnity	631	127	102	125
Continental Cas.	362	0	184	0
Employers Indem.	2,029	535	255	22
Fidelity & Cas.	28,143	1,685	77	133
Georgia Cas.	536	0	141	23
Globe Indemnity	2,192	2,662	228	0
Hartford Ac. & Indem	2,809	571	1,657	1,738
Home Life & Ac.	172,463	79,007	0	0
Hardware Mutual	33	0	72	0
London Guar. & Ac.	35,274	6,628	3,984	765
Maryland Cas.	132,272	48,906	9,698	4,327
Mass. Bonding	8,663	784	2,959	1,229
New Amsterdam	25,512	18,902	1,250	600
Ocean	6,443	1,725	174	5
Royal Indemnity	342	0	52	0
Southern Casualty	6,202	6,276	0	0
Southern Surety	23,574	23,387	5,300	6,036
Standard Accident	67,967	17,773	9,056	4,469
Travelers Indem.	0	0	38	25
Travelers Ins.	7,259	2,238	0	0
Union Indemnity	78,538	11,828	11,459	4,318
U. S. Casualty	14,984	8,236	3,394	3,160
U. S. F. & G.	189,587	65,879	14,792	5,601
Western Indem.	1,502	0	198	37
Total	$ 1,039,830	$ 364,484	$ 113,974	$ 51,843

NAME OF COMPANY	PLATE GLASS		BURGLARY AND THEFT	
	Premiums	Losses	Premiums	Losses
Aetna Cas & Sur.	$ 27,743	$ 13,875	$ 26,578	$ 6,896
American Surety	0	0	2,712	1,087
Continental Cas.	392	20	133	0
Employers Indem.	99	0	0	0
Fidelity & Cas.	2,835	2,626	1,625	69
Fidelity & Deposit	0	0	1,047	227
Georgia Casualty	0	0	29	0
Globe Indem.	0	0	14	0
Hartford Ac.	22	32	1,042	112
Hardware Mutual	260	161	0	0
Home Life & Ac.	0	0	80	0
Lloyds Plate Glass	6,153	1,644	0	0
London Guar. & Ac.	0	0	1,933	0
Maryland Cas.	9,956	6,736	11,380	3,122
Mass. Bonding	3,301	2,987	910	1,808
Metropolitan Cas.	14,577	6,093	0	0
National Surety	0	0	4,923	1,690
New Amsterdam Cas.	3,169	1,850	2,093	20
New York Plate Glass	4,577	2,714	0	0
Ocean Ac.	19	66	1,627	0
Royal Indem.	0	0	107	0
Southern Surety	1,819	1,511	139	344
Travelers Indem.	0	0	16	0
Union Indem.	11,476	4,474	2,028	1,865
U. S. Casualty	2,038	3,057	514	949
U. S. F. & G.	17,322	7,301	23,345	5,354
Western Indem.	1,007	83	0	0
Total	$ 106,765	$ 55,320	$ 82,275	$ 23,543

NAME OF COMPANY	CREDIT		SPRINKLER	
	Premiums	Losses	Premiums	Losses
Aetna Cas. & Sur.	$ 0	$ 0	$ 6,243	$ 953
Amer. Credit Ind.	4,493	0	0	0
Home Life & Ac.	212	0	0	0
Maryland Cas.	0	0	1,477	80
Total	$ 4,705	$ 0	$ 7,720	$ 1,033

NAME OF COMPANY	FLY WHEEL		STEAM BOILER	
	Premiums	Losses	Premiums	Losses
Aetna Cas & Sur.	$ 25,565	$ 3,598	$ 0	$ 0
Fidelity & Cas.	330	0	2,206	934
Hartford St. B'lr	6,055	0	35,816	1,644
London Guar. & Ac.	802	0	1,467	0
Maryland Cas.	272	0	3,064	246
Total	$ 33,024	$ 3,598	$ 42,553	$ 2,824

NAME OF COMPANY	WORKMENS COLLECTIVE		WORKMENS COMPENSATION	
	Premiums	Losses	Premiums	Losses
Aetna Life	$ 10,497	$ 2,325	$ 0	$ 0
Home Life & Accident	73,111	38,428	0	0
London Guar. & Ac.	421	299	0	0
Maryland Cas.	11,530	4,951	0	0
New Amsterdam Cas.	3,841	3,546	0	0
Ocean Ac. & Guar.	0	0	142	0
Southern Casualty	4,988	3,587	0	0
Southern Surety	1,265	0	0	0
Standard Accident	389	398	0	0
Union Indemnity	26,152	8,021	0	0
U. S. Casualty	967	0	0	0
Total	$ 133,161	$ 61,555	$ 142	$ 0

NAME OF COMPANY	LIVE STOCK		TITLE	
	Premiums	Losses	Premiums	Losses
Hartford Ac. & Indem.	$ 2,087	$ 1,695	$ 0	$ 0
Hartford Live Stock	2,711	0	0	0
Total	$ 4,798	$ 1,695	$ 0	$ 0

MONTHLY AND WEEKLY ASSESSMENT ASSOCIATIONS.

The Associations in the four tables following operate solely on the Assessment plan, the members being liable for all assessments called, in accordance with the Constitution and By-Laws. Rates are not guaranteed.

ASSOCIATIONS	LOCATION	ASSETS	*Liabilities	Surplus
Co-Operative Burial	Pine Bluff, Ark.	$ 3,042	$ 0	$ 3,042
Enterprise Mutual	Pine Bluff, Ark.	524	0	524
Guarantee Fund	Omaha, Neb.	4,062,603	1,299,530(a)	2,763,073
Illinois Bankers	Monmouth, Ill.	1,529,723	166,596	1,363,127
Inter-State Business Men's	Des Moines, Iowa	406,591	197,743	208,848
Masonic Life Ass'n.	Buffalo, N. Y.	329,069	195,054	134,015
Masonic Mutual Accident	Springfield, Mass.	175,070	114,667(a)	60,403
National Life Ass'n.	Des Moines, Iowa	1,264,669	561,340(a)	703,329
National Masonic Prov.	Mansfield, Ohio	305,623	104,317(a)	201,306
Safety First	Oklahoma City, Okla.	131,297	5,452	125,845
Springfield Mutual	Springfield, Mo.	9,407	4,450	4,957
Total		$ 8,217,618	$ 2,649,149	$ 5,568,469

*No legal reserve on certificates is maintained. Therefore, amount of liabilities shown includes only unpaid claims, taxes, rents, etc.

(a) Includes reserve maintained on certain classes.

MONTHLY AND WEEKLY ASSESSMENT ASSOCIATIONS. —(*Continued.*)

(BUSINESS IN ARKANSAS FOR THE YEAR 1920.)

ASSOCIATIONS	Assessments Collected	Claims Paid	Number of Members
Co-Operative Burial	$ 26,044	$ 13,002	$ 7,111
Enterprise Mutual	28,574	9,009	5,087
Guarantee Fund	59,073	25,000	1,362
Illinois Bankers	99,030	83,505	6,675
Inter-State Business Men's	44,857	48,319	3,289
Masonic Life Ass'n.	5,507	6,000	247
Masonic Mutual	13,240	9,703	1,176
National Life Ass'n.	52,062	24,600	2,303
National Masonic Prov.	513	50	21
Safety First	1,882	974	333
Springfield Mutual	137	100	101
Total	$ 330,919	$ 220,262	$ 27,705

PRO RATA ASSESSMENT ASSOCIATIONS.

ASSOCIATIONS	LOCATION	Cash Assets	*Other Assets	Total Assets	Liabilities
American Mutual Union	Eureka Springs	$ 0	$ 0	$ 0	$ 0
Arkansas Mut. Burial	Dermott	68	0	68	0
Arkansas Union Mut. (Col.)	Little Rock	200	0	200	60
Bankers & Planters	Morrilton	40	11,183	11,223	8,602
Citizens Mutual (Col)	Little Rock	103	0	103	0
Fayetteville Mutual	Fayetteville	437	17,035	17,472	6,936
Farmers Mut. Benefit	Prairie Grove	480	0	480	0
Helena Mutual	Helena	701	0	701	0
Home Mutual	Little Rock	2,550	24,616	27,166	23,474
Mutual Aid Union	Rogers	63,807	136,130	199,937	153,426
Mutual Auto. Protective (a)	Gravette	77	3,400	3,477	3,400
Mutual Relief	Booneville	708	3,755	4,463	1,550
Ozark Mutual	Mena	2,435	1,850	4,285	1,450
Protective Unit	Little Rock	1,182	451	1,634	469
Southern Mutual	Little Rock	6,766	8,659	15,425	6,040
United Brotherhood	Malvern	637	0	637	0
Total		$ 80,191	$ 207,079	$ 287,270	$ 205,407

*Consist almost entirely of assessments to be called on the membership.
(a) Writes automobile business only.

PRO RATA ASSESSMENT ASSOCIATIONS—*(Continued.)*

(BUSINESS IN ARKANSAS FOR THE YEAR 1920.)

ASSOCIATIONS	Assessments Collected	Claims Paid	*Total Expenses	No. Certificates Dec. 31, 1920
American Mutual Union	$ 1,656	$ 240	$ 5,764	6,679
Arkansas Mut. Burial	218	150	0	63
Arkansas Union Mut. (Col.)	11,779	4,647	7,282	17,666
Bankers & Planters	66,324	35,733	35,942	9,223
Citizens Mutual (Col)	12	0	259	23
Fayetteville Mutual	47,609	39,466	9,579	3,527
Farmers Mut. Benefit	8,173	7,144	946	702
Helena Mutual	486	17	2,768	203
Home Mutual	62,468	47,747	20,112	2,786
Mutual Aid Union	627,502	491,726	355,889	49,254
Mutual Auto. Protective (a)	6,495	2,548	3,869	659
Mutual Relief	18,080	13,501	5,908	2,039
Ozark Mutual	36,107	26,175	8,514	3,529
Protective Unit	16,279	1,020	14,795	1,260
Southern Mutual	46,058	15,163	28,748	4,135
United Brotherhood	662	0	25	230
Total	$ 949,908	$ 685,277	$ 500,400	101,978

(a) Writes automobile business only.
*Expenses exclusive of claims paid.

WHITE FRATERNAL SOCIETIES.

SOCIETIES	LOCATION	ASSETS	Liabilities	Ins. in Force Dec. 31, 1920
American Insurance Union	Columbus, Ohio	$ 1,077,549	$ 294,578	$ 114,837,559
A. O. U. W.	Little Rock, Ark.	410,847	* 76,463	12,682,000
Ben Hur, Supreme Tribe	Crawfordsville, Ind.	2,665,295	145,819	77,479,233
Brotherhood Amer. Yeoman	Des Moines, Iowa	4,880,192	*1,621,919	367,882,000
Benefit Ass'n. Ry. Employees	Chicago, Ill.	424,892	35,905	2,827,500
Catholic Knights America	St. Louis, Mo.	1,056,502	132,320	19,314,426
Columbian Circle	Chicago, Ill.	629,308	*152,092	29,738,250
Columbian Woodmen	Atlanta, Ga.	1,841,006	*1,764,329	28,055,409
Commercial Travelers	Columbus, Ohio	1,406,673	241,580	498,685,000
Degree of Honor	St. Paul, Minn.	1,834,397	28,962	27,422,002
Eagles, Grand Aerie	Kansas City, Mo.	24,420	7,411	1,656,500
Fraternal Aid Union	Lawrence, Kansas	3,078,917	*1,658,105	90,796,320
Heralds of Liberty	Huntsville, Ala.	403,185	200,042	16,078,200
Homesteaders, The	Des Moines, Iowa	466,741	85,786	37,587,000
Junior Order Amer. Mechanics	Pittsburgh, Pa.	795,951	51,761	27,675,500
Knights of Columbus	New Haven, Conn.	11,627,788	205,763	217,224,510
Knights of Pythias	Indianapolis, Ind.	12,376,534	*11,347,321	108,865,799
Loyal American Life	Chicago, Ill.	638,865	59,832	16,721,304
Maccabees, The	Detroit, Mich.	15,013,649	*2,901,937	349,010,268
Masonic Mutual Life	Washington, D. C.	3,034,671	*3,003,156	71,097,545
Modern Order Praetorians	Dallas, Texas	3,090,336	90,061	44,284,984
Modern Woodfen	Rock Island, Ill.	21,527,566	2,379,475	1,627,671.000
Nat'l Benevolent Society	Kansas City, Mo.	12,882	686	238,575
Nat'l Frat. Soc. of Deaf	Chicago, Ill.	285,101	2,362	3,855,750
Nat'l Slovak Society	Pittsburgh, Pa.	1,903,491	224,526	29,439,250
Polish Nat'l Alliance	Chicago, Ill.	5,439,569	344,566	72,830,800
Railway Mail Ass'n.	Portsmouth, N. H.	152,614	14,418	57,488,000
Royal Arcanum	Boston, Mass.	9,208,945	559,543	220,142,142
Royal Neighbors	Rock Island, Ill.	6,212,960	483,585	391,341,000
Security Benefit	Topeka, Kansas	2,204,652	608,009	277,875,019
Travelers Protective	St. Louis, Mo.	716,569	164,906	477,940,000
Womans Ben. Ass'n. Maccabees	Port Huron, Mich.	14,585,959	284,132	174,780,257
Woodmen Circle	Omaha, Nebraska	9,517,587	418,823	162,040,999
Woodmen of the World	Omaha, Nebraska	43,436,885	*2,569,499	822,552,903
Total		$ 181,982,498	$ 32,159,672	$6,478,117,004

*Includes reserve.

WHITE FRATERNAL SOCIETIES.

(BUSINESS IN ARKANSAS FOR THE YEAR 1920.)

SOCIETIES	In Force Dec. 31, 1920	Assessments Collected	Claims Paid	Solvency Valuat'n Dec. 31, 1920
American Insurance Union	$ 11,922,310	$ 113,481	$ 81,793	103.98%
A. O. U. W.	12,682,000	245,240	106,101	101.50%
Ben Hur, Supreme Tribe	2,219,262	38,735	23,928	92.92%
Brotherhood Amer. Yeoman	1,877,000	19,115	19,409	33.79%
Benefit Ass'n. Ry. Employees	10,000	5,470	2,193	101.80%
Catholic Knights America	669,250	13,823	11,250	75.78%
Columbian Circle	125,000	4,261	1,000	96.91%
Columbian Woodmen	1,837,556	37,428	24,658	107.10%
Commercial Travelers	5,725,000	11,748	6,066	(a)
Degree of Honor	1,400,750	20,148	6,000	82.48%
Eagles, Grand Aerie	76,000	1,235	0	101.35%
Fraternal Aid Union	1,711,671	70,275	31,650	37.96%
Heralds of Liberty	379,000	13,869	3,500	(b)115.47% 73.61%
Homesteaders, The	279,000	8,117	0	36.95%
Junior Order Amer. Mechanics	11,500	205	0	82.93%
Knights of Columbus	549,000	7,409	2,000	121.70%
Knights of Pythias	2,984,076	80,242	52,000	109.00%
Loyal American Life	133,450	3,374	0	91.34%
Maccabees, The	3,045,000	56,300	30,459	83.84%
Masonic Mutual Life	278,500	7,346	4,000	102.40%
Modern Order Praetorians	456,500	8,584	0	56.72%
Modern Woodmen	18,766,500	291,040	151,002	(b)102.81% 56.39%
Nat'l Benevolent Society	21,350	5,421	3,381	90.50%
Nat'l Frat. Soc. of Deaf	60,500	1,321	185	130.58%
Nat'l Slovak Society	74,450	1,303	15	77.25%
Polish Nat'l Alliance	59,900	1,279	1,890	89.46%
Railway Mail Ass'n.	576,000	1,327	963	(a)
Royal Arcanum	887,725	29,777	23,000	97.70%
Royal Neighbors	4,900,250	80,576	34,044	70.80%
Security Benefit	4,920,740	69,157	46,953	45.07%
Travelers Protective	11,335,000	12,419	7,802	(a)
Womans Ben. Ass'n. Maccabees	2,612,600	40,352	19,447	100.45%
Woodmen Circle	10,103,112	182.752	108,335	101.63%
Woodmen of the World	42,312,498	830,150	503,915	100.97%
Total	$ 145,002,450	$ 2,312,279	$ 1,306,939	....

(a) Not required. (b) Two classes.

NEGRO FRATERNAL SOCIETIES.

(BUSINESS IN ARKANSAS FOR THE YEAR 1920.)

SOCIETIES	LOCATION	ASSETS	Liabilities	Number Members Dec. 31, 1920	Assessments Collected	Claims Paid	Solvency Dec. 31, 1919
American Knights Freedom	Arkadelphia	$ 11,111	$ 450	$ 1,326	$ 6,117	$ 4,082	77.30%
American Workmen	Washington, D. C.	136,475	2,995	1,785	18,152	1,906	101.09%
American Woodmen	Denver, Colo.	637,916	16,679	1,895	13,933	2,275	103.16%
Eastern Star Benefit	Grady	28,736	1,375	9,275	65,890	49,195	66.66%
Grand Court Calanthe	Fort Smith	37,610	4,325	11,530	78,116	47,184	68.14%
Household of Ruth	Little Rock	21,338	3,000	5,226	72,540	47,850	79.77%
Imperial Council Jugamos	Forrest City	27,782	0	5,838	50,904	24,162	91.68%
Ind. Order Immaculates	Harrisburg	811	200	748	7,599	4,016	66.50%
International Order 70's	Grady	598	450	660	2,227	1,883	66.70%
Inter. Order Daniel	Little Rock	785	0	408	1,245	0	86.10%
Knights & Daugh. Tabor	Little Rock	136,686	34,575	35,325	225,391	136,099	78.00%
Knights of Guiding Star	Morrilton	8,007	2,395	2,347	9,281	5,117	78.80%
Knights of Pythians Etc.	Little Rock	111,807	7,650	14,229	106,398	43,014	74.66%
Masonic Benefit Ass'n.	Prescott	184,821	15,525	19,023	117,211	55,485	75.40%
Modern Order Magians	Newport	1,233	1,000	(a) 218	3,722	0	(a)
National Mosaic Templars	Little Rock	666,062	92,346	34,879	134,150	97,891	65.30%
Odd Fellows Benefit	Marianna	34,002	6,700	8,100	62,791	37,963	54.30%
Prog. Nat'l True Aid	No. Little Rock	268	0	527	2,713	1,675	16.38%
Rising Sons & Daughters	No. Little Rock	580	0	572	1,430	178	75.30%
Royal Arch Benefit	Wynne	7,608	225	2,600	7,058	2,050	85.66%
Royal Circle Friends	Forrest City	130,185	8,460	24,315	155,378	105,804	88.54%
S. & B. Mutual Aid	Camden	516	210	410	1,279	0	71.90%
Sons & Daugh. Solomon	Little Rock	258	0	411	1,184	300	(a)
St. Joseph's Aid	Augusta	4,874	300	1,949	14,404	9,140	62.30%
Supreme Council Shepherds	Marianna	24,830	2,930	3,393	30,760	29,905	77.53%
True Aid Society	Little Rock	82	300	486	947	725	72.40%
United Bros. Freindship	Pine Bluff	8,024	1,575	4,781	31,106	21,565	74.74%
United Bros. African Race	No. Little Rock	1,537	400	700	4,108	3,580	64.72%
United Friends of America	Little Rock	5,897	0	2,352	13,627	1,600	78.16%
United K. & L. Honor of W.	Hot Springs	1,814	800	2,220	12,484	10,625	79.90%
Un. Order Mod. Suc. Workers	Morrilton *	0	0	(b)	(b)	0	(a)
Un. Order Good Samaritans	Forrest City	6,310	75	5,869	22,218	9,245	74.15%
Woodmen of Union	Hot Springs	106,514	0	26,757	262,503	41,433	71.10%
Total		$ 2,345,077	$ 204,940	$ 230,154	$ 1,536,866	$ 795,947	

*License refused April 1, 1921. (a) Just organizing in 1920. (b) Not reported.