STATE OF ARKANSAS

# DEPARTMENT OF INSURANCE AND FIRE PREVENTION

---

BRUCE T. BULLION,
INSURANCE COMMISSIONER AND FIRE MARSHAL

F. G. LINDSEY,
DEPUTY INSURANCE COMMISSIONER AND FIRE MARSHAL

M. J. HARRISON,
ASSISTANT INSURANCE COMMISSIONER

J. W. HATLEY,
CHIEF CLERK

MRS. BEULAH SHEWMAKE
CLERK AND STENOGRAPHER

---

## CONDENSED REPORT
## FIRE, LIFE, CASUALTY *and* FRATERNAL
## 1921 BUSINESS

Little Rock, Arkansas,
April 7, 1922.

HONORABLE THOMAS C. MCRAE,

Governor of Arkansas,

Little Rock, Arkansas.

*Dear Sir:—*

In accordance with the laws of this State, I herewith submit the report of the State Insurance Department for the year 1921. In same is set out the financial standing and business transacted by all fire, life and miscellaneous companies and associations and fraternal societies in the State of Arkansas during the year.

Respectfully submitted,

BRUCE T. BULLION,

Insurance Commissioner.

# INTRODUCTION

The following number and classes of companies, at the date of this report, are authorized and licensed to transact business in Arkansas:

| | |
|---|---|
| Fire and Marine, Stock and Mutual | 166 |
| Reciprocal Exchanges | 30 |
| Life, Legal Reserve | 63 |
| Assessment | 36 |
| Miscellaneous and Casualty | 40 |
| Fraternal, White | 34 |
| Fraternal, Colored | 32 |
| Farmers Mutual Fire Associations | 10 |
| Total | 411 |

## NEW ARKANSAS COMPANIES

Since the last report of this Department, the following companies have been organized and authorized to transact business under the laws of this State:

| | |
|---|---|
| Arkansas Life Association | Fayetteville |
| Arkansas Mutual Benevolent Association | McGehee |
| Commonwealth Life Association | Fort Smith |
| Co-operative Fire Association | Fayetteville |
| Mothers Mutual Aid and Benevolent Association | Forrest City |
| Mutual Co-operative Union | Hartford |
| Mutual Burial, Aid and Monument Association | Marianna |
| National Mutual Aid | Siloam Springs |
| Old American Insurance Company | Little Rock |
| Peoples Protective Association | Little Rock |
| Security Automobile Insurance Company | Little Rock |
| Travelers Life Association | Little Rock |
| State Mutual Aid Association | Little Rock |

## TEMPORARY PERMITS

Temporary permits have been issued by the Department to the following companies, which permits merely grant authority to complete their organizations as provided by law:

| | |
|---|---|
| Ancient Order of Pathfinders | Hensley |

## NEW COMPANIES OF OTHER STATES

The following companies organized under the laws of other states and foreign countries, have been admitted to Arkansas since the date of the last report

### FIRE

| | |
|---|---|
| Cuban National Insurance Company | Havana, Cuba |
| First Reinsurance Company of Hartford | Hartford, Conn. |
| Hardware Dealers Mutual Fire Ass'n of Pennsylvania | Huntingdon, Pa. |
| Merchants Fire Insurance Company | Denver, Colo. |
| National American Fire Insurance Company | Omaha, Neb. |
| National Hardware Dealers Mutual Fire Insurance Company | Huntingdon, Pa. |
| North River Insurance Company | New York, N. Y. |
| Osaka Marine & Fire Insurance Company | Osaka, Japan |

Pawtucket Mutual Fire Insurance Company........Pawtucket, R. I.
Reliance Insurance Company of Philadelphia........Philadelphia, Pa.

## LIFE

Louisiana State Life Insurance Company........Shreveport, La.
Central Life Assurance Society of U. S........Des Moines, Ia.

## MISCELLANEOUS AND CASUALTY

Fidelity Union Casualty........Dallas, Tex.
Mutual Benefit Health and Accident Association........Omaha, Neb.

## WITHDRAWALS FROM THE STATE

The following companies have either withdrawn from the State or ceased business:

City Equitable Fire Insurance Company........London, Eng.
Dixie Fire Insurance Company........Greensboro, N. C.
Jakor Insurance Company........Moscow, Russia
Marine & Motor Insurance Company........Galveston, Tex.
Maryland Motor Car Insurance Company........Baltimore, Md.
National American Fire Insurance Company........Omaha, Neb.
Norske Lloyd Insurance Company........Christiania, Norway
Norwegian Assurance Union........Christiania, Norway
Peninsular Fire Insurance Company........Grand Rapids, Mich.
Spanish American Union Insurance Company........Havana, Cuba

## LIFE

American National Assurance Company........St. Louis, Mo.
Penn Mutual Life Insurance Company........Philadelphia, Pa.
Two Republics Life Insurance Company........El Paso, Tex.

## MISCELLANEOUS AND CASUALTY

Hartford Livestock Insurance Company........Hartford, Conn.

## ASSESSMENT

Mutual Automobile Protective Association........Siloam Springs, Ark.
Security Automobile Insurance Company........Little Rock, Ark.

## EXAMINATIONS

The following societies have been examined by the Department since the last report:

Supreme Council of Shepherds........Marianna, Ark.
International Order of Daniel........Little Rock, Ark.
Rising Sons & Daughters of America........North Little Rock, Ark.
Eastern Star Benefit Association........Pine Bluff, Ark.
Knights of the Guiding Star........Morrilton, Ark
American Knights of Freedom........Arkadelphia, Ark.
Independent Order of Immaculates........Forrest City, Ark.
United Friends of America........Little Rock, Ark.
Royal Arch Benefit Association........Wynne, Ark.
Household of Ruth........Little Rock, Ark.

Knights & Daughters of Tabor........Little Rock, Ark.
St. Joseph's Aid........Augusta, Ark.
United Order of Good Samaritans........Forrest City, Ark.

## FINANCIAL STATEMENT

### RECEIPTS OF THE DEPARTMENT DURING 1921

| | |
|---|---|
| From Taxes, all sources | $418,891.72 |
| From Fees, all sources | 48,226.50 |
| Total Receipts | $467,118.22 |

## DISBURSEMENTS DURING 1921

| | |
|---|---|
| Out of "Current Expense" Appropriation | $ 4,054.44 |
| Out of "Salaries" Appropriation | 14,400.00 |
| Total Disbursements | $ 18,454 44 |
| Excess of Receipts above Disbursements | $448,663.78 |

Receipts for the year 1920 were $368,084.67. The increase for the year 1921 was $99,033.55.

It appears that the receipts of the Department during 1922 will show a decline in volume. The receipts arise from taxes of 2% collected on premiums written by foreign companies during 1921 and from fees paid by all companies during the current year. Decline in property values following the war period and lapsation of life and various forms of casualty policies account for the decline or falling off of the receipts. Lapsation of policies was unusually heavy during 1921 and the volume of fire premiums was from 15% to 20% lower than in 1920. If "normal" conditions have now been reached, the receipts of the Department should show a healthy increase in 1923 and succeeding years.

## FIREMEN'S PENSION FUND

As required by law, we give below a list of the cities and towns of this State that have so far claimed this tax, the amount of premiums collected by fire companies, corporations and associations as reported to us, the amount of tax on such premiums at 2% and one-half of such tax apportionable to each of said cities and towns, as follows:

| NAME OF CITY OR TOWN | PREMIUMS COLLECTED | TAX AT 2% | ONE-HALF OF 2% TAX |
|---|---|---|---|
| Augusta | $ 16,731.09 | $ 334.62 | $ 167.31 |
| Blytheville | 91,844.76 | 1,836.90 | 918.45 |
| Dardanelle | 24,240.28 | 484.81 | 242.40 |
| Fort Smith | 322,641.77 | 6,452.84 | 3,226.42 |
| Helena | 234,745.62 | 4,694.92 | 2,347.46 |
| Hot Springs | 225,540.43 | 4,510.81 | 2,255.40 |
| Little Rock | 847,387.52 | 16,947.75 | 8,473.87 |
| Luxora | 3,736 70 | 74.74 | 37.37 |
| Morrilton | 50,091.18 | 1,001.82 | 500.91 |
| North Little Rock | 32.561 15 | 651.22 | 325.61 |
| Pine Bluff | 345,525.45 | 6,910.51 | 3,455.25 |
| Russellville | 31,547.81 | 630 96 | 315.48 |
| Springdale | 28,364.01 | 567.28 | 283.64 |
| Van Buren | 30,601.95 | 612.04 | 306.02 |
| Wynne | 36,788.83 | 735.78 | 367.89 |
| Totals | $2,322,348.55 | $46,447.00 | $23,223.48 |

The above figures are based on the business of the companies during the year 1921, and were compiled by us under the provisions of the Firemen's Relief and Pension Fund Act passed by our General Assembly of that year.

## AGENT'S QUALIFICATION LAW

Under the Insurance Act of 1921 the Department has designed a questionnaire to be filled out and filed by all insurance agents as a prerequisite to the issuance of a license, the object and purpose of same being to test the qualifications of the proposed agent to act as such. Agent's licenses are not issued until this questionnaire is filed. This questionaire was intended by us to be reasonable in scope and to be such as would not deprive anyone, at all qualified, from engaging in the business of insurance. The intention of this law, of course, is to shut out the bad agent and build up the profession, all for the best interests of the insurer and the insured. We are not yet prepared to state whether much can be accomplished by this law, but undoubtedly it is a step in the right direction. If it does nothing more than impress on the insurance agent the necessity for a strict observance of the law and the ethics of the profession, as well as the necessity for dealing fairly with the public, it is a good law.

## FIRE INSURANCE RATE LITIGATION

The Supreme Court of this State has recently handed down its decision in the case of the Aetna Insurance Company et al. *vs.* the Insurance Commissioner. The subject matter of this litigation has been fully set out in previous reports of this Department. It involved a construction of the fire insurance rating Act of 1919, the question at issue being the correct manner of determining the underwriting profits of the stock fire insurance companies transacting business in the State over a five-year period. The Act referred to provides that when the underwriting profits of the companies involved exceed five per cent over a five-year period, the Insurance Commissioner may order a reduction in future rates so that such profits may be reduced to five per cent.

In 1920 we ordered a reduction of fire insurance rates of 6.21%, such order being based on the Department's method of calculating underwriting profits. The companies enjoined us from enforcing said order through the Pulaski Chancery Court, and on a trial of the case that Court decided against us, holding our method to be erroneous. The case was appealed by the Department to the Supreme Court, which rendered its decision since January 1st, 1922. As to the important questions at issue, the decision of the Supreme Court sustained the findings of the Chancery Court, and the method contended for by the insurance companies as being the correct one for determining such profits was declared to be correct.

The effect of this decision is that in making such calculation in 1922 and hereafter, under this law, earned premiums, incurred losses and incurred expenses will be the factors used by us, instead of net premiums received, actually paid losses and actually paid expenses, the factors which the Department has heretofore used in these tabulations.

This calculation will not be completed in time to publish the result of same in this Annual Report.

It is our opinion that under this law fire insurance rates in the State will never be reduced, when underwriting profits are to be computed according to the methods we are required to use. From our investigations of the matter we have learned that the fire insurance companies of the United States have never made as much as five per cent underwriting profits on the aggregate business of all companies over a five-year period, when such profits are calculated on the earned premium and incurred loss and expense basis, and there is no good reason for believing that their experience in Arkansas will be below the average for the United States or more favorable.

It should be borne in mind that the term "underwriting profit" does not have reference to the total profits of a fire insurance company. There is another branch of the business usually termed the "banking" or "investment" end. To this branch of the business is credited all interest earnings from capital stock, surplus, unearned premiums and other funds on hand. The "underwriting end" of the business is confined to its operations in the field; the collecting of premiums and the payment of losses and the major portion of the total expenses. Underwriting profits, therefore, are any profits arising from the operations in the field. If the total premiums collected in the United States during any year were $700,000,000, for example, a five per cent underwriting profit on same would be $35,000,000. And this would be in addition to any profits made by the banking end from investments. It can, therefore, be seen that it is entirely possible for a company to suffer an underwriting loss for years and yet pay handsome dividends on its capital stock from profits out of the banking end of the business.

It appears to us, therefore, that in considering legislation on this subject, laws should not be passed basing rates to be charged for fire insurance on profits or losses arising out of one particular branch of the business, but rather should the profits of the business as a whole be considered. Or, our present rating law should be amended setting out specifically how underwriting profits shall be calculated over a period of five years. Or, the rate making power should be lodged exclusively in the State.

## UNAUTHORIZED INSURANCE

It is expected that the Supreme Court of the United States will hand down its opinion in the case of the State of Arkansas *vs.* St. Louis Cotton Compress Company before the end of the year. This case involves the validity of our statute providing for the collecting of a tax of five per cent on premiums paid for insurance in non-admitted companies and is of much importance to the State.

## MUTUAL ASSESSMENT COMPANIES

Most of the insurance companies and associations organized under the laws of Arkansas are organized and operate on the mutual assessment plan. We have three insurance companies operating on the legal reserve, capital stock plan and twenty-seven mutual assessment associations, not including Farmers' Mutual Aid Associations. Most of these associations write life insurance, though some embody health and accident features in their contracts. One writes fire risks and two have been organized in the last year or so to write automobile insurance providing indemnity against loss by fire or theft and also some form of liability insurance. The law makes no provision as to the plan on which they can operate. Some place their members in circles of 500 or 1,000 and call assessments when deaths occur, limiting their liability under the contract to the payment of what one assessment produces. Others collect a monthly or annual assessment. Some are writing industrial insurance with rates based on standard industrial tables but maintaining no reserves. Some charge a flat rate for all ages with policy in full force from beginning; other graduate the rate and issue a graduated policy contract, the rate and policy reaching full value at the same time.

Many of these associations should have credit for doing much good among the people of the State by paying thousands of death benefits to beneficiaries of members who would have had insurance in no other company. And these benefits have been furnished ordinarily at a low rate The plans under which they operate are largely experimental. As to whether they can become permanent institutions without many changes in plans and rates is, to say the least, extremely problematical.

There are practically no laws of the State to givern and regulate same. We do not believe that laws should be passed so drastic as to prevent their organization and operations. We do believe, however, that there is a great need for some remedial legislation, reasonable in scope, that will better protect and safeguard the interests of the membership. This Department expects to call a meeting of the officers of these associations some time during the present year for the purpose of discussing these problems fully.

## FIRE MARSHAL'S DIVISION

Since the last report of this Department fifty-six requests have been made by proper officials for investigation of fires said to be of incendiary origin. In compliance with the law we have made investigation of these fires, some of which have not been completed at this time, and have also completed the investigation of fires which were not completed at the time of filing the last report. We have reported the completed investigation to the Prosecuting Attorney of the District in which the investigation was made, as required by law.

Since our last report we have made the following disposition of cases

| | |
|---|---|
| Convictions | 7 |
| Acquittals | 3 |
| Nolle prossed | 3 |
| Indictments not tried | 6 |
| Not submitted, for lack of evidence | 24 |
| Submitted and no indictment | 12 |
| To be submitted to Grand Jury | 9 |
| To be investigated | 1 |

The campaign of education in fire prevention has been carried on as heretofore in public addresses in schools and public assemblies, in which we have impressed on the people the necessity of fire prevention to save property and human life from careless and needless fires. The number of pople burned to death in this State last year was fifty-six white and thirty-two colored, a total of eighty-eight as against one hundred twenty as reported in our last report. We have no record of those crippled or maimed from burning. We desire to reiterate that this enormous death toll is mainly due to negligence and carelessness, most of which is the careless use of gas, gasoline and kerosene.

The law provides that every person operating a hotel containing seven or more rooms, two stories high, or more, except hotels equipped with iron fire-escapes, to have a rope not less than one and one-half inches in diameter and knotted not more than fifteen inches apart and of sufficient strength to hold up five hundred pounds and long enough to extend to within twenty-four inches of the ground; said rope to be securely fastened to the window-sill or wall of each room above the first story and to be kept in full view at all times. The law provides a heavy penalty for failure to provide this means of escape. This Department is requiring the observance of this law; however, we find many persons operating hotels that do not know that such a law is in existence, but who readily conform to such law upon being notified.

## GENERAL SUMMARY STATEMENT

Companies transacting business in Arkansas during 1921

| No. | CLASSES | ASSETS | LIABILITIES | CAPITAL STOCK | SURPLUS |
|---|---|---|---|---|---|
| 83 | Direct Writing Fire | $ 951,334,447 | $ 591,398.123 | $116,999,675 | $242,936.649 |
| 67 | Fire Reinsurance | 161,139,570 | 101,642,900 | 22,212,000 | 37,284,670 |
| 13 | Mutual Fire | 17,289,971 | 8,845,830 | ............ | 8,444,141 |
| 29 | Reciprocal Exchanges | 23,455,886 | 10,210,528 | ............ | 13,245,358 |
| 63 | Legal Reserve Life | 5,871,523.624 | 5,666,603,008 | 33,385,942 | 171,534,674 |
| 26 | Pro Rata Assessment | 308,644 | 234,114 | ............ | 74,350 |
| 8 | Assessment | 10,163,154 | 2,824,432 | ............ | 7,338,622 |
| 15 | Casualty (a) | 339,927,847 | 242,587,113 | 45,350,540 | 51,990,194 |
| 34 | White Fraternals | 220,337,681 | 37,970,209 | ............ | 182,367.472 |
| 33 | Negro Fraternals | 2,618,175 | 191,390 | ............ | 2,426,785 |
| | Totals | $7,598,098,999 | $6,662,507,647 | $217,948,157 | $717,642,915 |

(a) Assets, Liabilities, Capital Stock and Surplus of 15 Legal Reserv Life Companies writing casualty lines not included.

## STOCK FIRE INSURANCE COMPANIES—(Direct Writing)

### Showing Assets, Liabilities, Capital Stock and Surplus on December 31, 1921

| NAME OF COMPANY | ASSETS | Liabilities Except Capital | Paid Up Capital | Surplus |
|---|---|---|---|---|
| Aetna | $ 38,894,699 | $24,827,609 | $5,000,000 | $9,067,090 |
| Agricultural | 7.518,599 | 4,877,687 | 1,000,000 | 1,640,912 |
| Alliance | 5,268,456 | 2,627,803 | 1,000,000 | 1.640,653 |
| American Alliance | 3,808,438 | 1.553,214 | 1,000,000 | 1,255,224 |
| American Central | 7,301,019 | 5,083,227 | 1,000,000 | 1,217,792 |
| American Druggists | 911,758 | 196,292 | 300,000 | 415,466 |
| American Eagle | 5,439,108 | 3,156,921 | 1,000,000 | 1,282,187 |
| American Insurance | 17,836,502 | 11,725,031 | 2,500,000 | 3,611,471 |
| American Merchants | 433,783 | 191,654 | 200,000 | 42,129 |
| Atlas | 5,440,809 | 4,006,057 | 400,000* | 1,034,752 |
| Automobile | 11,970,502 | 8,120,553 | 2,000,000 | 1,849,949 |
| British America | 2,256,915 | 1,601,036 | 200,000* | 455,879 |
| Camden | 7,213,735 | 4,806,583 | 1,250,000 | 1,157,152 |
| Citizens | 1,078,608 | 593,551 | 200,000 | 285,057 |
| City of New York | 3,477,512 | 1,850,367 | 1,000,000 | 627,145 |
| Columbia | 2,203,063 | 1,188,649 | 400,000 | 614,414 |
| Columbian National | 1,943,059 | 889,683 | 976,675 | 76,701 |
| Commercial U. Assurance | 14,057,804 | 9,561,370 | 1,020,000* | 3,476,434 |
| Commercial U., Fire | 1,968,091 | 1,597,642 | 200,000 | 170,448 |
| Connecticut | 12,421,018 | 7,832,828 | 1,000,000 | 3,589,190 |
| Continental | 43,389,862 | 21,250,563 | 10,000,000 | 12,139,299 |
| Equitable F. & M. | 3,477,729 | 1,189,017 | 1,000,000 | 1,288,712 |
| Federal | 5,523,723 | 3,457,863 | 1,000,000 | 1,065,860 |
| Fidelity-Phenix | 29,189,830 | 18,093,329 | 2,500,000 | 8,596,501 |
| Fire Ass'n | 16,491,022 | 11,328,814 | 1,000,000 | 4,162,208 |
| Firemen's Fund | 21,871,750 | 14,558,849 | 3,000,000 | 4,312,901 |
| Firemen's | 10,517,443 | 6,426,872 | 1,250,000 | 2,840,571 |
| Franklin | 6,941,742 | 4,394,907 | 1,000,000 | 1,546,835 |
| Girard F. & M. | 4,360,509 | 2,508,654 | 1,000,000 | 851,855 |
| Glens Falls | 10,345,350 | 6,568,981 | 1,000,000 | 2,776,369 |

## STOCK FIRE INSURANCE COMPANIES—(Direct Writing)—*(Continued)*

| NAME OF COMPANY | ASSETS | Liabilities Except Capital | Paid Up Capital | Surplus |
|---|---|---|---|---|
| Globe & Rutgers | 46,652,573 | 33,012,884 | 700,000 | 12,939,689 |
| Great American | 42,806,009 | 20,592,998 | 10,000,000 | 12,213,011 |
| Hartford | 56,171,085 | 38,911,774 | 4,000,000 | 13,259,311 |
| Home Fire | 1,329,892 | 621,292 | 350,000 | 358,600 |
| Home F. & M. | 2,548,683 | 1,713,717 | 500,000 | 334,966 |
| Home (The) | 75,931,552 | 42,967,383 | 12,000,000 | 20,964,169 |
| Indemnity Marine | 1,282,645 | 482,843 | 300,000* | 499,802 |
| Insurance Co. of North America | 42,350,821 | 29,350,821 | 5,000,000 | 8,000,000 |
| Insurance Co. State of Pa. | 5,038,143 | 3,395,953 | 1,000,000 | 642,190 |
| L. & L. & G. | 19,250,754 | 13,684,033 | 600,000* | 5,066,721 |
| L. & L. Fire | 7,702,369 | 4,287,066 | 510,000* | 2,905,303 |
| Marine & Motor | 416,220 | 215,072 | 200,000 | 1,148 |
| Maryland Motor Car | 713,060 | 111,929 | 500,000 | 101,131 |
| Mechanics & Traders | 2,671,645 | 1,224,874 | 300,000 | 1,146,771 |
| Mechanics | 3,135,240 | 1,746,213 | 600,000 | 789,027 |
| Milwaukee Mechanics | 7,945,056 | 4,837,950 | 1,250,000 | 1,857,106 |
| National Fire | 28,224,420 | 19,379,939 | 2,000,000 | 6,844,481 |
| National Liberty | 12,158,078 | 8,137,413 | 1,000,000 | 3,020,665 |
| National Union | 7,994,634 | 5,652,935 | 1,500,000 | 841,699 |
| Newark | 4,237,718 | 2,717,372 | 500,000 | 1,020,346 |
| New Hampshire | 10,944,350 | 5,905,144 | 2,000,000 | 3,039,206 |
| Niagara | 15,227,727 | 9,509,232 | 2,000,000 | 3,718,495 |
| North British | 12,417,353 | 8,152,256 | 400,000* | 3,865,097 |
| North River | 9,904,303 | 5,889,506 | 2,000,000 | 2,014,797 |
| Orient | 5,678,748 | 3,173,314 | 1,000,000 | 1,505,434 |
| Palatine | 4,997,638 | 3,440,832 | 330,000* | 1,226,805 |
| Pennsylvania | 10,474,555 | 6,801,587 | 750,000 | 2,922,968 |
| Phoenix Assurance | 6,777,754 | 4,244,979 | 400,000* | 2,132,775 |
| Phoenix Insurance | 24,014,028 | 11,589,343 | 3,000,000 | 9,424,685 |
| Providnce-Washington | 9,462,443 | 6,621,679 | 1,000,000 | 1,840,764 |
| Queen | 17,125,600 | 9,827,427 | 2,000,000 | 5,298,173 |

## STOCK FIRE INSURANCE COMPANIES—(Direct Writing)—*(Continued)*

| NAME OF COMPANY | ASSETS | Liabilities Except Capital | Paid Up Capital | Surplus |
|---|---|---|---|---|
| Reliance | 1,461,605 | 654,186 | 400,000 | 407,419 |
| Royal Exchange | 5,523,841 | 3,245,439 | 400,000* | 1,878,402 |
| Royal Insurance | 21,217,104 | 15,544,587 | 400,000* | 5,272,517 |
| Scottish Union | 8,443,501 | 4,534,120 | 200,000* | 3,709,381 |
| Sea | 2,900,088 | 1,593,149 | 200,000* | 1,106,939 |
| Security | 7,785,193 | 5,305,714 | 1,000,000 | 1,479,479 |
| Springfield F. & M. | 20,384,250 | 13,323,139 | 2,500,000 | 4,561,111 |
| Standard Marine | 3,346,014 | 1,552,165 | 200,000* | 1,593,849 |
| Star | 2,961,067 | 1,925,455 | 500,000 | 535,612 |
| Sterling | 2,438,109 | 1,005,667 | 850,000 | 582,442 |
| St. Paul F. & M. | 19,610,382 | 11,226,573 | 2,000,000 | 6,383,809 |
| Stuyvesant | 2,589,737 | 1,656,029 | 700,000 | 233,708 |
| Sun | 6,964,324 | 4,689,487 | 200,000* | 2,074,837 |
| Thames & Mersey | 1,777,753 | 939,425 | 200,000* | 638,328 |
| Union Assurance | 2,792,637 | 1,873,422 | 463,000* | 456,215 |
| Union Insurance | 7,491,431 | 5,207,922 | 400,000* | 1,883,509 |
| Union Marine | 1,463,717 | 700,421 | 200,000* | 563,296 |
| U. S. Fire | 13,227,788 | 8,769,552 | 1,400,000 | 3,058,236 |
| U. S. Loyds | 2,723,625 | 1,526,956 | 800,000 | 396,669 |
| Victory | 1,568,275 | 827,883 | 500,000 | 240,392 |
| Westchester | 10,590,927 | 7,795,476 | 1,000,000 | 1,795,451 |
| Western Assurance | 4,835,545 | 3,235,990 | 400,000* | 1,199,555 |
| Totals | $951,334,447 | $591,398,123 | $116,999,675 | $242,936,649 |

*Deposit Capital

## STOCK FIRE INSURANCE COMPANIES—(Direct Writing)

Business in Arkansas for 1921. Net Risks Written, Net Premiums Received and Net Losses Paid

| NAME OF COMPANY | LOCATION | NET RISKS WRITTEN | NET PREMIUMS RECEIVED | NET LOSSES PAID |
|---|---|---|---|---|
| Aetna | Hartford, Conn. | $32,844,531 | $385,951 | $353,128 |
| Agricultural | Watertown, N. Y. | 2,101,073 | 38,191 | 28,919 |
| Alliance | Philadelphia | 2,311,312 | 20,584 | 12,281 |
| American Alliance | New York | 1,975,085 | 15,658 | 10,095 |
| American Central | St. Louis | 1,959,212 | 50,549 | 49,226 |
| American Druggists | Cincinnati | 241,200 | 3,748 | 3,005 |
| American Eagle | New York | 3,336,219 | 22,254 | 11,723 |
| American Insurance | Newark, N. J. | 4,468,953 | 64,416 | 51,397 |
| Amrican Merchants | Kansas City, Mo. | 246,866 | 4,407 | ........... |
| Atlas | London, Eng. | 4,209,733 | 48,906 | 31,537 |
| Automobile | Hartford, Conn. | 5,367,992 | 77,388 | 115,997 |
| British America | Toronto, Can. | 251,183 | 6,283 | 16,143 |
| Camden | Camden, N. J. | 3,170,837 | 48,353 | 53,330 |
| Citizens | St. Louis | 3,394,719 | 44,716 | 53,290 |
| City of New York | New York | 2,312,426 | 24,259 | 41,213 |
| Columbia | Jersey City, N. J. | 892,832 | 16,182 | 11,224 |
| Columbian National | Lansing, Mich. | 1,280,676 | 20,275 | 7,899 |
| Commercial Union Assurance | London, Eng. | 14,850,977 | 161,462 | 208,859 |
| Commercial Union Fire | New York | 2,142,287 | 32,875 | 27,737 |
| Connecticut | Hartford, Conn. | 4,539,340 | 53,717 | 35,112 |
| Continental | New York | 11,617,695 | 88,062 | 92,152 |
| Equitable F. & M. | Providence, R. I. | 379,480 | 4,828 | 8,546 |
| Federal | Jersey City, N. J. | 5,511,773 | 29,936 | 42,785 |
| Fidelity-Phenix | New York | 13,041,363 | 87,354 | 76,379 |
| Fire Association | Philadelphia | 7,932,680 | 124,951 | 119,846 |
| Fireman's Fund | San Francisco | 9,350,250 | 88,146 | 83,248 |
| Firemen's | Newark, N. J. | 23,372,216 | 278,879 | 137,977 |
| Franklin | Philadelphia | 6,245,086 | 71,486 | 58,011 |
| Girard F. & M. | Philadelphia | 3,640,463 | 42,413 | 21,925 |

## STOCK FIRE INSURANCE COMPANIES—(Direct Writing)—*(Continued)*

| NAME OF COMPANY | SOCIETIES | NET RISKS WRITTEN | NET PREMIUMS RECEIVED | NET LOSSES PAID |
|---|---|---|---|---|
| Glens Falls | Glens Falls, N. Y. | 4,764,809 | 55,721 | 47,309 |
| Globe & Rutger's | New York | 7,224,790 | 170,865 | 222,773 |
| Great American | New York | 19,595,723 | 217,516 | 172 504 |
| Hartford | Hartford, Conn. | 45,317,612 | 510,171 | 395,744 |
| Home Fire | Little Rock | 12,705,566 | 196,538 | 128,725 |
| Home F. & M. | San Francisco | 2,571,456 | 18,496 | 23,562 |
| Home (The) | New York | 40,432,559 | 458,898 | 376,842 |
| Indemnity Marine | London, Eng. | 814,766 | 12,598 | 16,176 |
| Insurance Co. of North America | Philadelphia | 22,226,281 | 193,650 | 125,117 |
| Insurance Co. of State of Pennsylvania | Philadelphia | 1,888,550 | 44,439 | 33,502 |
| L. & L. & G. | Liverpool, Eng. | 9,977,324 | 123,490 | 200,425 |
| L. & L. Fire | Liverpool, Eng. | 2,919,223 | 41,003 | 45,691 |
| Marine & Motor | Galveston, Tex. | ............ | 13 | 786 |
| Maryland Motor Car | Baltimore | 38,860 | 2,919 | 2,309 |
| Mechanics & Traders | New Orleans | 1,339,762 | 19,548 | 15,679 |
| Mechanics | Philadelphia | 2,063,707 | 20,119 | 4,572 |
| Milwaukee Mechanics | Milwaukee, Wis. | 2,815,344 | 32,151 | 21,506 |
| National Fire | Hartford, Conn. | 8,668,949 | 124,628 | 142,784 |
| National Liberty | New York | 4,341,439 | 36,097 | 30,768 |
| National Union | Pittsburg | 8,865,752 | 136,144 | 91,867 |
| Newark | Newark, N. J. | 1,777,396 | 22,837 | 26,740 |
| New Hampshire | Manchester, N. H. | 1,938,147 | 36,355 | 30,254 |
| Niagara | New York | 6,224,113 | 82,094 | 70,710 |
| North British | London, Eng. | 5,266,686 | 58,496 | 72,258 |
| North River | New York | 2,826,224 | 54,300 | 29,977 |
| Orient | Hartford, Conn. | 1,798,599 | 24,020 | 26,831 |
| Palatine | London, Eng. | 4,760,012 | 67,242 | 45,655 |
| Pennsylvania | Philadelphia | 2,291,733 | 30,430 | 51,357 |
| Phoenix Assurance | London, Eng. | 5,801,760 | 52,088 | 84,923 |
| Phoenix Insurance | Hartford, Conn. | 5,117,576 | 70,323 | 54,547 |

## STOCK FIRE INSURANCE COMPANIES—(Direct Writing)—*(Continued)*

| NAME OF COMPANY | LOCATION | DIRECT RISKS WRITTEN | NET PREMIUMS RECEIVED | NET LOSSES PAID |
|---|---|---|---|---|
| Providence-Washington | Providence, R. I. | 3,437,714 | 47,707 | 49,738 |
| Queen | New York | 5,177,401 | 73,359 | 81,008 |
| Reliance | Philadelphia | 226,869 | 2,897 | 7 |
| Royal Exchange | London, Eng. | 3,919,938 | 46,230 | 46,919 |
| Royal Insurance | Liverpool, Eng. | 23,134,907 | 221,369 | 199,957 |
| Scottish Union | Edinburg, Scot. | 2,370,083 | 32,455 | 13,275 |
| Sea | Liverpool, Eng. | 467,094 | 10,186 | 4,316 |
| Security | New Haven, Conn. | 2,333,224 | 30,776 | 31,159 |
| Springfield F. & M. | Springfield, Mass. | 13,115,855 | 107,989 | 84,856 |
| Standard Marine | Liverpool, Eng. | 1,137,458 | 7,086 | 8,117 |
| Star | New York | 1,270,987 | 15,934 | 6,808 |
| Sterling | Indianapolis | 2,564,747 | 34,103 | 33,154 |
| St. Paul F. & M. | St. Paul, Minn. | 12,585,946 | 117,156 | 107,525 |
| Stuyvesant | New York | 1,013,033 | 56,346 | 51,640 |
| Sun | London, Eng. | 5,323,700 | 63,706 | 31,595 |
| Thames & Mersey | Liverpool, Eng. | 929,720 | 5,044 | 1,782 |
| Union Assurance | London, Eng. | 1,837,047 | 15,014 | 15,185 |
| Union Insurance | Canton, China | 2,073,908 | 35,492 | 71,344 |
| Union Marine | Liverpool, Eng. | 12,427 | 334 | 97 |
| U. S. Fire | New York | 3,128,876 | 57,872 | 24,679 |
| U. S. Lloyds | New York | 2,147,774 | 29,142 | 21,669 |
| Victory | Philadelphia | 976,350 | 12,129 | 15,705 |
| Westchester | New York | 4,744,914 | 77,828 | 53,365 |
| Western Assurance | Toronto, Can. | 2,483,742 | 33,412 | 32,589 |
| Totals | | $506,276,891 | $6,002,984 | $5,341,466 |

# FIRE RE-INSURANCE COMPANIES

## Showing Financial Condition on December 31, 1921

| NAME OF COMPANY | ASSETS | LIABILITIES EXCEPT CAPITAL | CAPITAL | SURPLUS |
|---|---|---|---|---|
| Alpha General | $ 1,220,454 | $ 438,984 | $ 349,000* | $ 432,700 |
| American Equitable | 2,395,839 | 1,390,087 | 500,000 | 505,752 |
| American Fire Insurance Corporation | 1,475,438 | 795,951 | 300,000 | 379,487 |
| Boston | 12,779,109 | 8,426,605 | 1,000,000 | 3,352,504 |
| Capital | 1,301,982 | 669,384 | 300,000 | 332,598 |
| Central States | 521,032 | 161,829 | 250,000 | 109,202 |
| Christiania General | 5,537,395 | 4,343,517 | 200,000* | 993,878 |
| Consolidated Assurance | 1,968,038 | 1,442,676 | 200,000* | 325,362 |
| Cuban National | 978,979 | 563,411 | 345,000* | 70,568 |
| Des Moines Reinsurance | 630,182 | 302,936 | 300,000 | 27,246 |
| Detroit F. & M. | 3,296,238 | 1,440,258 | 500,000 | 1,355,980 |
| Detroit National | 519,213 | 102,834 | 200,000 | 216,379 |
| Dixie | 1,700,027 | 821,831 | 500,000 | 378,196 |
| Eagle | 1,501,511 | 777,463 | 400,000 | 324,048 |
| Eagle Star | 5,024,148 | 3,980,476 | 510,000* | 533,672 |
| Equitable | 916,122 | 293,915 | 300,000 | 322,207 |
| Federated Fire | 931,789 | 126,501 | 606,150 | 199,138 |
| Fire Reassurance | 3,102,600 | 2,180,448 | 400,000 | 522,152 |
| First Reinsurance of Hartford | 4,251,747 | 3,221,729 | 500,000 | 530,018 |
| First Russian | 3,267,033 | 2,349,425 | 200,000 | 717,608 |
| Globe National | 2,333,313 | 1,099,783 | 1,000,000 | 233,530 |
| Granite State | 1,950,742 | 1,278,408 | 200,000 | 472,334 |
| Great Union | 567,900 | 32,553 | 250,000 | 285,347 |
| Hawkeye Securities | 1,867,468 | 341,823 | 1,000,000 | 525,645 |
| International | 6,308,978 | 4,298,603 | 1,000,000 | 1,010,375 |
| Inter-Ocean | 1,622,364 | 586,667 | 500,000 | 535,697 |
| Jakor | 3,656,937 | 2,305,793 | 200,000* | 1,151,144 |
| Merchants | 968,933 | 528,229 | 200,000 | 240,704 |
| Metropolitan National | 1,097,259 | 693,890 | 200,000* | 203,369 |
| Michigan F. & M. | 2,377,909 | 1,468,525 | 400,000 | 509,384 |

## FIRE RE-INSURANCE COMPANIES—(*Continued*)

| NAME OF COMPANY | ASSETS | LIABILITIES EXCEPT CAPITAL | CAPITAL | SURPLUS |
|---|---|---|---|---|
| Minneapolis F. & M. | 1,031,677 | 677,997 | 200,000 | 153,680 |
| Moscow | 3,489,461 | 2,588,383 | 200,000* | 701,078 |
| National | 2,549,400 | 1,748,989 | 400,000* | 400,411 |
| National Security | 520,382 | 150,625 | 250,000 | 119,757 |
| New India Assurance | 1,232,038 | 224,370 | 200,000* | 807,668 |
| Nippon | 1,333,654 | 835,564 | 321,000* | 177,090 |
| Norske-Lloyd | 2,120,487 | 1,247,439 | 400,000* | 473,048 |
| Northern | 703,105 | 42,972 | 300,000* | 360,133 |
| Norwegian Assurance | 837,248 | 245,078 | 400,000* | 192,170 |
| Norwegian Atlas | 2,559,292 | 1,587,631 | 400,000* | 611,661 |
| Old Bay State | 1,130,671 | 671,725 | 200,000 | 258,946 |
| Paternelle | 2,025,363 | 1,574,593 | 200,000* | 250,770 |
| Preferred Risk | 1,472,682 | 810,039 | 475,500 | 187,143 |
| Prudentia Reand Co. | 3,555,554 | 2,322,656 | 200,000* | 1,032,898 |
| Reinsurance Co. Salamandra | 4,259,549 | 3,201,437 | 335,000* | 723,112 |
| Reliable | 1,167,415 | 264,208 | 250,000 | 653,207 |
| Rocky Mountain | 985,613 | 489.140 | 279,200 | 217,273 |
| Rossia of America | 9,485,249 | 6,286,078 | 400,000 | 2,799,171 |
| Russian Reinsurance | 2,441,494 | 1,623,525 | 200,000* | 617,969 |
| Salamandra | 2,990,795 | 2,222,466 | 300,000* | 768,329 |
| Savannah | 449,182 | 150,081 | 200,000 | 99,101 |
| Scandinavian-Amer. | 3,228,730 | 2,281,083 | 400,000* | 547,647 |
| Second Russia | 2,155,991 | 1,641,767 | 552,000* | —37,776† |
| Skandia | 2,391,422 | 1,625,861 | 200,000* | 565,561 |
| Skandinavia | 6,940,215 | 5,238,121 | 400,000* | 1,302,094 |
| South Carolina | 721,393 | 450,323 | 200,000 | 71,070 |
| Southern Home | 879,980 | 377,492 | 300,000 | 202,488 |
| Spanish-American | 2,052,019 | 1,416,046 | (b) | 635,973 |
| Swiss Re | 3,485,116 | 2,629,601 | 200,000* | 655,515 |
| Union & Phenix | 3,937,455 | 3,312,304 | 300,000* | 325,151 |
| Union Reserve | 1,577,658 | 755,975 | 500,000 | 321,683 |
| Urbaine | 5,322,355 | 3,867,199 | 300,000* | 1,155,156 |

## FIRE RE-INSURANCE COMPANIES—*(Continued)*

| NAME OF COMPANY | ASSETS | LIABILITIES EXCEPT CAPITAL | CAPITAL | SURPLUS |
|---|---|---|---|---|
| Utah Home | 1,986,609 | 666,106 | 400,000 | 920,503 |
| Warsaw | 1,096,712 | 556,490 | 300,000* | 240,222 |
| Western Alliance | 1,003,289 | 549,072 | 200,000* | 254,217 |
| Wheeling | 640,541 | 266,847 | 200,000 | 173,694 |
| World Auxiliary | 1,309,095 | 579,083 | 200,000* | 530,012 |
| Totals | $161,139,570 | $101,642,900 | $22,212,000 | $37,284,670 |

*Deposit Capital.
†Impairment of Capital.
‡Deposit Capital Withdrawn.

# FIRE RE-INSURANCE COMPANIES

## (Business in Arkansas for the Year 1921)

## Net Risks Written, Net Premiums Received and Net Losses Paid

| NAME OF COMPANY | LOCATION | Net Risks Written | Net Premiums Received | Net Losses Paid |
|---|---|---|---|---|
| Alpha General | Calcutta, India | $ 111,226 | $ 1,686 | $ 111 |
| American Equitable | New York | 97,433 | 1,637 | 3,392 |
| American Fire Insurance Corporation | New York | 526,790 | 8,485 | 13,416 |
| Boston | Boston | 461,007 | 8,869 | 9,972 |
| Capital | Concord, N. H. | 39,877 | 507 | 193 |
| Central States | Wichita, Kan. | 18,765 | 234 | ........ |
| Christiania Gen. | Norway | 1,970,053 | 25,079 | 33,959 |
| Consolidated Assur. | London | 1,271,123 | 23,520 | 31,636 |
| Cuban National | Havana, Cuba | 140,199 | 2,210 | ........ |
| Des Moines Reinsurance | Des Moines, Ia. | 80,776 | 1,372 | 1,006 |
| Detroit F. & M. | Detroit | 289,845 | 4,547 | 2,692 |
| Detroit National | Detroit | 37,759 | 492 | 1,658 |
| Dixie | Greensboro, N. C. | 168,406 | 3,227 | 2,801 |
| Eagle | Newark, N. J. | 513,712 | 7,908 | 7,512 |
| Eagle Star | London | 2,972,328 | 51,415 | 81,441 |
| Equitable | Charleston, S. C. | 29,833 | 380 | 146 |
| Federated Fire | Mason City, Ia. | ........ | 101 | 69 |
| Fire Reassurance | Hartford, Conn. | 3,106,013 | 56,804 | 41,988 |
| First Reinsurance | Hartford, Conn. | 1,587,939 | 3,179 | 1,250 |
| First Russian | Petrograd | 554,426 | 10,297 | 11,241 |
| Globe National | Sioux City, Ia. | 565,102 | 9,166 | 1,884 |
| Granite State | Portsmouth, N. H. | 80,353 | 1,411 | 2,226 |
| Great Union | New Orleans | 19,889 | 253 | 97 |
| Hawkeye Securities | Des Moines, Ia. | 117,036 | 2,136 | 3,213 |
| International | New York | 650,344 | 10,009 | 15,585 |
| Inter-Ocean | Cedar Rapids, Ia. | 567,094 | 3,628 | 72 |
| Jakor | Russia | 169,480 | 3,130 | 5,764 |
| Merchants | Denver | 29,833 | 380 | 145 |

## FIRE RE-INSURANCE COMPANIES—*(Continued)*

| NAME OF COMPANY | LOCATION | NET RISKS WRITTEN | NET PREMIUMS RECEIVED | NET LOSSES PAID |
|---|---|---|---|---|
| Metropolitan National | Havana, Cuba | 170,543 | 3,218 | 2,404 |
| Michigan F. & M. | Detroit | 261,177 | 4,677 | 2,828 |
| Minneapolis F. & M. | Minneapolis | 29,833 | 380 | 146 |
| Moscow | Russia | 887,082 | 16,476 | 18,462 |
| National | Denmark | 273,146 | 5,281 | 7,265 |
| National Security | Omaha, Neb. | ............ | ............ | ............ |
| New India | India | 153,508 | 1,545 | 88 |
| Nippon | Japan | 870,170 | 19,723 | 24,380 |
| Norske-Lloyd | Norway | ............ | ............ | 9,333 |
| Northern | Russia | 21,078 | 127 | 2,139 |
| Norwegian Assurance | Norway | ............ | ............ | 1,541 |
| Norwegian Atlas | Norway | 64,996 | 2,258 | 10,174 |
| Old Bay State | Concord, Mass. | 867,242 | 2,322 | 5,016 |
| Paternelle | Paris | 1,019,009 | 16,994 | 9,236 |
| Preferred Risk | Topeka, Kan. | 365,051 | 7,029 | 7,501 |
| Prudentia Re-and Co. | Switzerland | 2,057,314 | 34,019 | 30,842 |
| Re-Ins. Co. Salamandra | Denmark | 1,476,944 | 22,700 | 19,277 |
| Reliable | Dayton, Ohio | 14,954 | 190 | 72 |
| Rocky Mountain | Great Falls, Mont. | 142,334 | 1,823 | 122 |
| Rossia of America | Hartford, Conn. | 1,949,420 | 34,700 | 64,803 |
| Russian Reinsurance | Russia | 554,426 | 10,297 | 11,240 |
| Salamandra | Russia | 1,005,097 | 15,453 | 12,941 |
| Savannah | Savannah, Ga. | 56,823 | 712 | 97 |
| Scandinavian-Amer. | Norway | 81,171 | 844 | ............ |
| Second Russian | Russia | 413,704 | 10,694 | 8,768 |
| Skandia | Sweden | 902,851 | 16,383 | 9,146 |
| Skandinavia | Denmark | 1,682,229 | 32,642 | 54,860 |
| South Carolina | Columbia, S. C. | 211,131 | 2,605 | 7,679 |
| Southern Home | Charleston, S. C. | 218,555 | 2,616 | 1,332 |
| Spanish-American | Havana, Cuba | 516,780 | 6,031 | 9,494 |
| Swiss Reinsurance | Switzerland | 2,635,337 | 46,603 | 51,333 |

## FIRE RE-INSURANCE COMPANIES—*(Continued)*

| NAME OF COMPANY | LOCATION | NET RISKS WRITTEN | NET PREMIUMS RECEIVED | NET LOSSES PAID |
|---|---|---|---|---|
| Union & Phenix | Madrid, Spain | 1,478,929 | 25,141 | 24,033 |
| Union Reserve | New York | 577,155 | 8,080 | 5,779 |
| Urbaine | Paris | 2,115,359 | 36,495 | 53,478 |
| Utah Home | Salt Lake City | 49,720 | 633 | 241 |
| Warsaw | Russia | 173,006 | 3,084 | 9,473 |
| Western Alliance | London | 194,475 | 5,694 | ........ |
| Wheeling | Wheeling, W. Va. | 19,938 | 253 | 97 |
| World Auxiliary | London | 217,376 | 3,687 | 8,224 |
| Totals |  | $39,852,348 | $643,444 | $757,313 |

## Table Showing Net Premiums Received and Net Losses Paid by Stock Fire Insurance Companies on Certain Classes of Risks During 1921 in the State of Arkansas

| CLASS | NET PREMIUMS | NET LOSSES |
|---|---|---|
| Fire | $5,829,889 | $5,419,472 |
| Ocean Marine | 40,094 | 76,509 |
| Motor Vehicles | 265,751 | 293,717 |
| Inland Navigation & Transportation | 77,301 | 155,115 |
| Tornado, Windstorm & Cyclone | 405.966 | 54,659 |
| Hail | 975 | ........ |
| Sprinkler Leakage | 6,130 | 5,997 |
| Riot, Civil Commotion & Explosion | 13,469 | 120 |
| All Other Classes * | 10,053 | 5,042 |
| Totals | $6,649,628 | $6,010,631 |

*Largely Flood, Rain, and Registered Mail.

## EXPERIENCE TABLE

Showing the Combined Experience of the Stock Fire Insurance Companies (Direct Writing and Re-Insurance) for the Past Forty-One Years

Expense Ratio (estimated for the entire period) 37 per cent.

| YEAR | LOSS RATIO | PREMIUMS | LOSSES PAID |
|---|---|---|---|
| 1881 | $ 71.53 | $ 299,497 | $ 213,257 |
| 1882 | 82.18 | 307,577 | 252,760 |
| 1883 | 100.31 | 367.264 | 368,408 |
| 1884 | 64.53 | 412,698 | 266,320 |
| 1885 | 70.45 | 449,797 | 316,894 |
| 1886 | 68.82 | 431,593 | 297,037 |
| 1887 | 49.30 | 475,727 | 234,574 |
| 1888 | 95.40 | 509,434 | 486,017 |
| 1889 | 51.90 | 534,517 | 277,426 |
| 1890 | 38.36 | 685,022 | 362,769 |
| 1891 | 73.72 | 943,697 | 696,080 |
| 1892 | 70.45 | 796,402 | 561,003 |
| 1893 | 61.25 | 659,985 | 404,230 |
| 1894 | 61.70 | 705,398 | 430,989 |
| 1895 | 53.33 | 707,365 | 377,276 |
| 1896 | 56.06 | 707,126 | 396,460 |
| 1897 | 49.90 | 760,033 | 379,270 |
| 1898 | 50.92 | 853,635 | 434.656 |
| 1899 | 65.31 | 967.092 | 631,623 |
| 1900 | 75.76 | 1,119,701 | 848,317 |
| 1901 | 57.03 | 1,278,878 | 729,344 |

## EXPERIENCE TABLE (Continued)

| YEAR | LOSS RATIO | PREMIUMS | LOSSES PAID |
|---|---|---|---|
| 1902 | 43.05 | 1,377,688 | 593,086 |
| 1903 | 39.57 | 1,549,272 | 613,033 |
| 1904 | 54.26 | 1,721,481 | 934,058 |
| 1905 | 69.91 | 1,840,639 | 1,281,269 |
| 1906 | 37.98 | 1,709,363 | 649,301 |
| 1907 | 36.73 | 2,587,042 | 950,160 |
| 1908 | 48.65 | 2,114,901 | 1,028,910 |
| 1909 | 66.55 | 2,623,962 | 1,716,165 |
| 1910 | 55.85 | 2,321,339 | 1,203,803 |
| 1911 | 76.67 | 2,486,401 | 1,906,406 |
| 1912 | 63.86 | 2,801,063 | 1,685,030 |
| 1913 | 125.08 | 3,053,246 | 3,819,167 |
| 1914 | 80.04 | 3,049,252 | 2,450,017 |
| 1915 | 100.80 | 2,971,903 | 3,1[illegible]9,386 |
| 1916 | 61.50 | 3,445,781 | 2,070,820 |
| 1917 | 38.71 | 4,276,464 | 1,512,285 |
| 1918 | 51.93 | 5,654,014 | 2,936,623 |
| 1919 | 47.86 | 6,309,343 | 3,020,128 |
| 1920 | 40.68 | 7,997,057 | 3,253,897 |
| 1921 | 91.61 | 6,646,428 | 6,098,779 |
| Totals | | $80,319,056 | $49,954,812 |

## RECIPROCAL INSURANCE EXCHANGES
### Assets, Liabilities and Surplus on December 31, 1921

| NAME OF COMPANY | LOCATION | ASSETS | LIABILITIES | SURPLUS |
|---|---|---|---|---|
| American Inter-Insurance Exch. | Kansas City, Mo. | $ 64,338 | $ 28,101 | $ 36,237 |
| Associated Emp. Recip. | Chicago | 1,756,437 | 1,258,642 | 497,795 |
| Bankers Inter-Ins. Alliance | Kansas City, Mo. | 108,057 | 52,980 | 55,077 |
| Belt Auto. Ind. Association | El Paso; Ill. | 457,771 | 363,301 | 94,470 |
| Canners' Exchange | Chicago | 1,261,501 | 348,435 | 913,066 |
| Casualty Recip. Exchange | Kansas City, Mo. | 1,123,730 | 323,062 | 800,668 |
| Consolidated Underwriters | Kansas City, Mo. | 2,107,161 | 1,125,688 | 981,473 |
| Druggists' Ind. Exchange | St. Louis | 218,684 | 71,302 | 147,382 |
| Hardware Underwriters | Elgin, Ill. | 268,968 | 126,687 | 142,281 |
| Illinois Auto Insurance Exchange | Bloomington, Ill. | 358,727 | 256,173 | 102,554 |
| Indemnity Exchange | Chicago | 108,703 | 64,451 | 44,252 |
| Individual Underwriters | New York | 1,581,245 | 901,495 | 679,750 |
| Inter-Insurance Exchange | Kansas City, Mo. | 211,317 | 66,603 | 144,714 |
| Lumbermens Recip. Association | Houston, Tex. | 761,416 | 553,935 | 207,481 |
| Lumbermens Ind. Exchange | Seattle, Wash. | 287,902 | 245,532 | 42,370 |
| Lumbermen's Und. Alliance | Kansas City, Mo. | 2,631,720 | 1,037,442 | 1,594,279 |
| Mfg. Lumbermens Und. | Kansas City, Mo. | 2,148,344 | 751,982 | 1,396,362 |
| Mfg. Woodworkers Und. | Chicago | 229,314 | 202,378 | 26,936 |
| Merchants Recip. Und. | Dallas, Tex. | 184,310 | 73,395 | 110,915 |
| National Lbr. Mfg. Int-Ins. | Chicago | 224,492 | 109,706 | 114,786 |
| National Inter-Ins. Bureau | Kansas City, Mo. | 131,814 | 65,976 | 65,838 |
| New York Recip. Und. | New York | 2,927,408 | 831,338 | 2,096,070 |
| Reciprocal Exchange | Kansas City, Mo. | 1,101,018 | 359,161 | 741,857 |
| Sprinklered Risk Und. | Chicago | 386,122 | 120,792 | 265,330 |
| Underwriters Exchange | Kansas City, Mo. | 1,703,233 | 234,087 | 1,469,146 |
| U. S. Auto Insurance Exchange | Kansas City, Mo. | 163,363 | 104,934 | 58,429 |
| Utilities Indem. Exchange | St. Louis | 200,726 | 146,178 | 54,548 |
| Western Recip. Und. | Kansas City, Mo. | 183,358 | 123,222 | 60,136 |
| Wholesale Grocery Sub. | Chicago | 564,706 | 263,650 | 301,056 |
| Totals | | $23,455,886 | $10,240,528 | $13,245,358 |

# RECIPROCAL INSURANCE EXCHANGES

## (BUSINESS IN ARKANSAS FOR THE YEAR OF 1921)

## Net Risks Written, Net Premiums Received and Net Losses Paid

| NAME OF COMPANY | NET RISKS WRITTEN | NET PREMIUMS RECEIVED | NET LOSSES PAID |
|---|---|---|---|
| American Inter-Ins. Exch. | $ 82,000 | $ 930 | $ 769 |
| Associated Emp. Recip. | ........ | 13,534 | 8,833 |
| Bankers Inter-Ins. Alliance | 492,750 | 6,301 | 13,596 |
| Belt Auto. Ind. Association | 11,923 | 551 | 4,012 |
| Canners Exchange | 181,400 | 2,341 | 5,000 |
| Casualty Recip. Exchange | ........ | 7,624 | 1,543 |
| Consolidated Underwriters | ........ | 126,424 | 118,626 |
| Druggists' Ind. Exchange | 141,080 | 1,847 | 38 |
| Hardware Underwriters | 150,250 | 2,273 | ........ |
| Ill. Auto. Ins. Exchange | 23,308 | 7,024 | 8,200 |
| Indemnity Exchange | 6,000 | 143 | ........ |
| Inter-Insurance Exchange | 580,000 | 1,253 | 2,632 |
| Individual Underwriters | 559,154 | 1,610 | 44,933 |
| Lumbermen's Recip. Association | ........ | 11,855 | 17,848 |
| Lumbermen's Ind. Exchange | 151,234 | 12,826 | 31,862 |
| Lumbermen's Und. Alliance | 5,487,759 | 88,600 | 131,952 |
| Mfg. Lumbermen's Und. | 3,537,336 | 62,283 | 101,863 |
| Mfg. Woodworkers Und. | 132,628 | 13,813 | 52,900 |
| Merchants Recip. Und. | 732,000 | 11,830 | ........ |
| Millers Ind. Und. | ........ | ........ | ........ |
| National Lbr. Mfg. Int. Ins. | 595,963 | 18,410 | 59,676 |
| National Int. Ins. Bureau | 125,250 | 4,042 | 2,368 |
| New York Reciprocal Und. | 2,100,750 | ........ | ........ |
| Reciprocal Exchange | 1,231,356 | 14,899 | 106 |
| Sprinklered Risk Underwriters | 339,500 | 1,225 | ........ |
| Underwriters Exchange | 1,079,640 | 306 | ........ |
| U. S. Auto. Ins. Exchange | ........ | 93 | ........ |
| Utilities Indemnity Exchange | ........ | 1,976 | 143 |
| Western Reciprocal Underwriters | 708,800 | 7,586 | 5,091 |
| Wholesale Grocery Subscribers | 1,702,700 | 16,878 | 8,365 |
| Totals | $19,887,525 | $435,427 | $620,356 |

## MUTUAL FIRE INSURANCE COMPANIES

### Financial Statement on December 31, 1921

| NAME OF COMPANY | LOCATION | ASSETS | LIABILITIES | SURPLUS |
|---|---|---|---|---|
| Farmers Fire | York, Pa. | $ 1,536,892 | $ 765.760 | $ 771,132 |
| Farmers Tri-County | Paragould, Ark. | 40,995 | 12,983 | 28,012 |
| Hardware Dealers Mutual | Stevens Point, Wis. | 1,252,527 | 794,394 | 458,133 |
| Indiana Lumbermens | Indianapolis, Ind. | 1,535,951 | 515,290 | 1,020,661 |
| Lumber Mutual | Boston, Mass. | 1,878,029 | 491,309 | 1,386,720 |
| Lumbermens Mutual | Mansfield, Ohio | 1,810,430 | 1,069,512 | 740,918 |
| Michigan Millers | Lansing, Mich. | 2,757,871 | 1,789,609 | 968,262 |
| Minn. Implement Mutual | Owatonna, Minn. | 1,395,252 | 953,576 | 441,676 |
| Mutual Fire of Arkansas | Camden, Ark. | 7,370 | 4,923 | 2,947 |
| National Implement Mutual | Owatonna, Minn. | 295,564 | 210,215 | 85,349 |
| Pawtucket Mutual | Pawtucket, R. I. | 960,558 | 550,195 | 410,363 |
| Penn. Lumbermens | Philadelphia, Pa. | 1,683,116 | 470,867 | 1,212,249 |
| Retail Hardware Mutual | Minneapolis, Minn. | 2,134,916 | 1,217,197 | 917,719 |
| Totals | | $17,289,971 | $8,845,830 | $8,444,141 |

## MUTUAL FIRE INSURANCE COMPANIES

### Business in Arkansas for the Year 1921

| NAME OF COMPANY | NET RISKS WRITTEN | NET PREMIUMS RECEIVED | NET LOSSES PAID |
|---|---|---|---|
| Farmers Fire | $ 93,060 | $ 1,403 | $ 193 |
| Farmers Tri-County | 1,116,850 | 33,021 | 7,528 |
| Hardware Dealers Mutual | 456,750 | 5,287 | 189 |
| Indiana Lumbermens | 1,129,425 | 21,097 | 49,788 |
| Lumber Mutual | 463,808 | 11,599 | 17,428 |
| Lumbermens Mutual | 485,611 | 11,603 | 27,760 |
| Michigan Millers | 291,132 | 4,194 | 1,851 |
| Minn. Implement | 625,950 | 8,348 | 19,164 |
| Mutual Fire of Arkansas | 753,934 | 9,940 | 1,670 |
| National Implement | 80,850 | 1,546 | ........ |
| Pawtucket Mutual | 13,886 | 138 | 1,246 |
| Penn. Lumbermens | 604,425 | 6,350 | 27,768 |
| Retail Hardware Mutual | 347,350 | 2,306 | 2,500 |
| Totals | $6,463,031 | $116,832 | $157,085 |

## FARMERS' MUTUAL FIRE ASSOCIATIONS

### Statement as of December 31, 1921

| NAME OF ASSOCIATION | LOCATION | COMMENCED BUSINESS | IN FORCE Dec. 31, 1921 | LOSSES PAID | EXPENSES |
|---|---|---|---|---|---|
| Carroll Co. Farmers | Green Forest | March 20, 1909 | $ 767,608 | $ 915 | $ 52 |
| Farmers Mutual Aid | Atkins | April 17, 1899 | 322,687 | 2,083 | 348 |
| Farmers Mutual Aid | Alexander | January 8, 1917 | 91,575 | 205 | 80 |
| *Farmers Mutual | Springdale | January 1, 1918 | 4,080,131 | 12,220 | 3,209 |
| Farmers Mutual | Judsonia | December 11, 1911 | 602,445 | 310 | 819 |
| Farmers Mutual | Rogers | October 23, 1911 | 2,036,697 | 7,600 | 2,169 |
| Farmers Mutual | Gentry | January 2, 1902 | 372,786 | 614 | 745 |
| Farmers Protective | Stuttgart | August 1, 1888 | 105,622 | 1,445 | 153 |
| German Catholic | Subiaco | ..., 1893 | 94,005 | 100 | 38 |
| Green & Clay County | Rector | May 31, 1910 | 1,031,968 | 4,938 | 912 |
| Totals | | | $9,505,524 | $30,430 | $8,525 |

*Tornado business not reported.

# LEGAL RESERVE LIFE INSURANCE COMPANIES

## Financial Condition on December 31, 1921

| NAME OF COMPANY | LOCATION | ASSETS | LIABILITIES | PAID UP CAPITAL | SURPLUS |
|---|---|---|---|---|---|
| Aetna Life | Hartford | $ 191,718,046 | $ 169,438,524 | $ 5,000,000 | $ 17,279,522 |
| American Central | Indianapolis | 8,606,412 | 8,228,712 | 137,000 | 240,700 |
| American National Assurance | St. Louis | 1,163,880 | 887,835 | 200,000 | 76,045 |
| American National Insurance | Galveston | 11,672,937 | 10,102,293 | 500,000 | 1,070,644 |
| Atlas Life | Tulsa, Okla. | 581,904 | 274,840 | 250,000 | 57,064 |
| Bankers Reserve | Omaha | 11,754,269 | 10,375,273 | 100,000 | 1,278,996 |
| Business Men's | Kansas City, Mo. | 1,499,846 | 1,175,572 | 200,000 | 124,274 |
| Central Life Assurance | Des Moines | 11,997,486 | 10,973,536 | * | 1,023,950 |
| Central States | St. Louis | 4,556,305 | 4,121,774 | 400,000 | 34,531 |
| Cloverleaf Life | Jacksonville, Ill. | 636,491 | 406,681 | 200,000 | 29,810 |
| Conservative | Wheeling, W. Va. | 2,033,409 | 1,540,216 | 350,690 | 142,503 |
| Continental | Kansas City, Mo. | 4,801,393 | 4,215,664 | 490,000 | 95,729 |
| Cotton States | Memphis, Tenn. | 547,088 | 342,176 | 128,375 | 76,536 |
| Equitable | New York | 655,301,018 | 619,495,221 | 100,000 | 35,705,797 |
| Farmers & Bankers | Wichita, Kan. | 3,272,834 | 2,902,263 | 275,000 | 95,571 |
| Federal | Chicago | 5,625,824 | 5,213,539 | 300,000 | 112,285 |
| Fidelity Mutual | Philadelphia | 47,510,589 | 45,605,745 | * | 1,904,844 |
| Great Republic | Los Angeles | 1,726,477 | 1,170,372 | 500,000 | 56,105 |
| Great Southern | Houston, Tex. | 10,860,821 | 10,170,480 | 600,000 | 90,341 |
| Guardian Life | New York | 41,141,125 | 38,353,363 | 200,000 | 2,587,762 |
| Gulf Coast Life | Gulfport, Miss. | 457,058 | 272,008 | 163,650 | 21,400 |
| Home Life & Accident | Fordyce, Ark. | 1,838,627 | 1,442,478 | 250,000 | 146,149 |
| Home Life | New York | 43,222,328 | 42,241,337 | * | 980,991 |
| Indiana National | Indianapolis | 2,449,691 | 2,228,429 | 210,000 | 11,262 |
| International | St. Louis | 17,819,465 | 16,543,840 | 656,250 | 619,375 |
| Inter-Southern | Louisville | 6,873,447 | 6,050,389 | 704,471 | 118,588 |
| Interstate Life | Chattanooga | 289,893 | 127,623 | 150,000 | 12,270 |
| Jefferson Standard | Greensboro, N. C. | 17,119 541 | 16,419,541 | 350,000 | 350,000 |
| Kansas City Life | Kansas City, Mo. | 22,010,867 | 20,930,347 | 200,000 | 880,520 |

# LEGAL RESERVE LIFE INSURANCE COMPANIES—(*Continued*)

| NAME OF COMPANY | LOCATION | ASSETS | LIABILITIES | Paid Up Capital | SURPLUS |
|---|---|---|---|---|---|
| Life & Casualty | Nashville | 1,952,587 | 1,257,366 | 500,000 | 195,221 |
| Lincoln Reserve | Birmingham | 838,503 | 648,761 | 131,690 | 58,052 |
| Louisiana State | Shreveport, La. | 873,148 | 553,189 | 250,000 | 69,959 |
| Manhattan Life | New York | 19,818,205 | 19,239,241 | 100,000 | 478,964 |
| Merchants Life | Des Moines | 5,148,144 | 4,597,133 | 400,000 | 151,011 |
| Mid-Continent | Oklahoma City | 980,169 | 777,752 | 100,584 | 101,833 |
| Metropolitan | New York | 1,115,583,025 | 1,068,341,845 | * | 47,241,180 |
| Mississippi Life | Memphis, Tenn. | 385,361 | 279,408 | 100,000 | 5,953 |
| Missouri State | St. Louis | 33,844,503 | 30,657,034 | 1,000,000 | 2,187,469 |
| Mutual Life of N. Y. | New York | 677,505,499 | 677,505,499 | * | 0 |
| National Life & Accident | Nashville | 7,157,005 | 5,796,714 | 600,000 | 760,291 |
| National Life U. S. A. | Chicago | 21,468,853 | 20,235,568 | 500,000 | 733,285 |
| New York Life | New York | 952,632,139 | 952,632,139 | * | 0 |
| North Carolina Mutual | Durham, N. C. | 1,517,922 | 1,408,923 | * | 108,999 |
| Northwestern Mutual | Milwaukee, Wis. | 507,085,694 | 507,085,694 | * | 0 |
| Northwestern National | Minneapolis | 12,450,925 | 11,611,725 | * | 839,200 |
| Old Colony | Chicago | 2,148,177 | 1,931,263 | 126,552 | 90,362 |
| Pacific Mutual | Los Angeles | 65,199,251 | 61,983,482 | 1,500,000 | 1,715,769 |
| Pan American | New Orleans | 10,000,680 | 8,507,993 | 1,000,000 | 492,687 |
| Phoenix Mutual | Hartford | 62,687,601 | 62,687,601 | * | 0 |
| Protective Life | Birmingham | 1,684,283 | 1,407,474 | 141,680 | 135,129 |
| Provident Life | Chattanooga | 1,110,800 | 745,417 | 200,000 | 165,383 |
| Prudential | Newark, N. J. | 789,508,224 | 756,256,561 | 2,000,000 | 31,251,663 |
| Reliance Life | Pittsburg | 17,949,622 | 16,594,445 | 1,000,000 | 355,177 |
| Reserve Loan | Indianapolis | 5,752,670 | 5,459,335 | 100,000 | 193,335 |
| Security Life | Chicago | 4,442,069 | 4,067,964 | 220,000 | 154,105 |
| Security Mutual | Binghamton, N. Y. | 12,156,129 | 11,638,815 | * | 517,314 |
| Shenandoah Life | Roanoke, Va. | 1,367,692 | 609,700 | 500,000 | 257,992 |
| Standard Life | Atlanta, Ga. | 1,554,424 | 1,385,666 | 125,000 | 43,758 |
| State Life | Indianapolis | 26,221,556 | 24,156,556 | * | 2,065,000 |
| Travelers | Hartford | 219,005,682 | 201,316,777 | 7,500,000 | 10,188,905 |
| Two Republics | El Paso, Tex. | 660,939 | 522,548 | 125,000 | 13,391 |
| Union Central | Cincinnati | 161,681,751 | 153,448,799 | 2,500,000 | 5,732,952 |
| Union Life | Rogers, Ark. | 60,821 | 4,550 | 50,000 | 6,271 |
| Totals | | $5,871,523,624 | $5,666,603,008 | $33,385,942 | $171,534,674 |

*Mutual company, no capital.

# LEGAL RESERVE LIFE INSURANCE COMPANIES

## Business in Arkansas During the Year 1921

| NAME OF COMPANY | Insurance in Force January 1, 1921 | Insurance Written in 1921 | Ins. in Force December 31, 1921 | Net Premiums Received |
|---|---|---|---|---|
| Aetna Life | $ 19,642,679 | $ 7,229,215 | $ 22,224,433 | $ 641,274 |
| American Central | 2,955,268 | 457,586 | 2,782,608 | 81,981 |
| American National Assurance | 188,000 | 14,500 | 123,500 | 4,470 |
| American National Insurance | 3,199,973 | 1,566,930 | 3,377,680 | 105,175 |
| Atlas Life | 269,000 | 456,000 | 569,500 | 16,146 |
| Bankers Reserve | 4,422,119 | 1,670,387 | 4,094,690 | 138,407 |
| Business Men's Assurance | 0† | 0 | 0 | 0 |
| Central Life Assurance | 0‡ | 0 | 0 | 0 |
| Central States | 410,500 | 66,000 | 169,500 | 9,126 |
| Cloverleaf | 23,996 | 17,387 | 31,387 | 683 |
| Conservative | 1,443,500 | 408,000 | 1,095,000 | 27,451 |
| Continental | 681,250 | 266,319 | 519,028 | 19,922 |
| Cotton States | 1.985,142 | *282,868 | 1,502,081 | 40,350 |
| Equitable | 15,579,390 | 2,513,564 | 16,638,009 | 528,019 |
| Farmers & Bankers | 720,704 | 355,885 | 745,033 | 25,727 |
| Federal | 1,022,500 | 209,000 | 924,500 | 25,337 |
| Fidelity Mutual | 3,702,787 | 238,125 | 3,608,556 | 117,477 |
| Great Republic | 951,071 | 620,904 | 1,325,722 | 40,989 |
| Great Southern | 409,975 | 282,800 | 641,625 | 12,052 |
| Guardian Life | 5,642,497 | 1,351,080 | 6,511,042 | 202,651 |
| Gulf Coast | 39,500 | 12,500 | 35,500 | 1,699 |
| Home Life & Accident | 11,827,580 | 2,819,000 | 11,964,445 | 408,946 |
| Home Life | 2, 872,889 | 781,577 | 3,110,960 | 103,972 |
| Indiana National | 1,122,500 | 193,500 | 937,000 | 25,522 |
| International | 2,568,584 | 938,293 | 2,379,201 | 70,778 |
| Inter-Southern | 7,010,260 | 1,080,510 | 5,620,131 | 151,988 |
| Interstate | 162,170 | 164,012 | 139,088 | 5,092 |
| Jefferson Standard | 7,386,453 | 1,248,200 | 5,763,331 | 181,909 |
| Kansas City Life | 3,711,407 | 188,000 | 3.388,907 | 90,304 |
| Life & Casualty | 1,831,657 | 3,029,001 | 2,864,840 | 224,098 |

## LEGAL RESERVE LIFE INSURANCE COMPANIES (*Continued*)

| NAME OF COMPANY | Insurnce in Force January 1, 1921 | Insurance Written In 1921 | Insurance in Force December 31, 1921 | Net Premiums Received |
|---|---|---|---|---|
| Lincoln Reserve | 2,591,921 | 210,289 | 1,896,325 | 84,876 |
| Louisiana State | 204,000 | 15,500 | 200,500 | 5,245 |
| Manhattan Life | 1,503,261 | 374,618 | 1,468,932 | 48,225 |
| Merchants | 2,719,004 | 144,500 | 1,788,986 | 53,605 |
| Metropolitan | 22,860,696 | 8,084,977 | 24,952,180 | 728,747 |
| Mid-Continent | 809,511 | 210,500 | 646,011 | 19,027 |
| Mississippi Life | 2,948,222 | 1,928,491 | 2,530,555 | 214,606 |
| Missouri State | 16,160,984 | 3,962,580 | 15,400,115 | 500,476 |
| Mutual Life of N. Y. | 26,141,789 | 4,191,186 | 27,348,266 | 916,355 |
| National Life & Accident | 3,317,826 | 1,514,639 | 2,561,178 | 384,094 |
| National Life of U. S. A. | 6,246,130 | 371,278 | 5,725,083 | 186,183 |
| New York Life | 40,938,839 | 6,556,492 | 43,076,221 | 1,501,186 |
| North Carolina Mutual | 1,352,116 | 1,628,462 | 924,500 | 41,177 |
| Northwestern Mutual | 2,615,876 | 166,500 | 2,643,074 | 42,659 |
| Northwestern National | 993,459 | 192,237 | 917,173 | 26,938 |
| Old Colony | 1,887,906 | 1,180,593 | 2,267,213 | 47,760 |
| Pacific Mutual | 10,462,308 | 1,510,560 | 10,360,522 | 298,190 |
| Pan American | 3,551,339 | 988,610 | 2,970,455 | 88,229 |
| Phoenix Mutual | 2,176,448 | 337,738 | 2,268,572 | 70,676 |
| Protective Life | 0 | 62,000 | 52,098 | 1,043 |
| Provident Life | 327,500 | 36,000 | 186,000 | 6,110 |
| Prudential | 5,572,006 | 514,278 | 5,670,775 | 147,593 |
| Reliance | 4,515,602 | 938,500 | 4,269,219 | 142,832 |
| Reserve Loan | 2,590,872 | 735,500 | 2,413,273 | 72,306 |
| Security Life | 7,715,541 | 2,191,490 | 7,059,957 | 208,912 |
| Security Mutual | 1,078,339 | 178,924 | 1,003,826 | 31,137 |
| Shenandoah | 0 | 186,846 | 185,846 | 6,580 |
| Standard | 1,823,580 | 555,363 | 1,514,500 | 73,894 |
| State Life | 4,401,653 | 545,339 | 4,098,611 | 80,163 |
| Travelers | 1,752,324 | 288,341 | 1,891,450 | 44,528 |
| Two Republics | 153,193 | 89,000 | 126,193 | 4,150 |
| Union Central | 19,202,294 | 2,921,691 | 19,101,153 | 614,709 |
| Union Life | 0 | 131,750 | 120,750 | 2,032 |
| Totals | $300,397,900 | $71,405,735 | $300,726,829 | $9,995,718 |

† Transacted casualty business only.
‡ Admitted December 31, 1921.

# CASUALTY COMPANIES

## Financial Condition on December 31, 1921

| NAME OF COMPANY | ASSETS | LIABILITIES EXCEPT CAPITAL | PAID UP CAPITAL | SURPLUS |
|---|---|---|---|---|
| Aetna Casualty | $ 15,458,866 | $ 10,386,358 | $ 2,000,000 | $ 3,072,508 |
| Aetna Life * | 191,718,046 | 169,438,524 | 5,000,000 | 17,279,522 |
| American Credit | 3,011,951 | 1,996,412 | 350,000 | 665,539 |
| American Automobile | 3,258,419 | 2,643,419 | 300,000 | 315,000 |
| American Indemnity | 1,839,637 | 839,637 | 600,000 | 400,000 |
| American Surety | 14,904,975 | 8,161,763 | 5,000,000 | 1,743,212 |
| American National * | 11,672,937 | 10,102,293 | 500,000 | 1,070,644 |
| Business Men's * | 1,499,846 | 1,175,572 | 200,000 | 124,274 |
| Cloverleaf Life * | 636,491 | 406,681 | 200,000 | 29,810 |
| Continental Casualty | 8,811,390 | 6,811,390 | 1,000,000 | 1,000,000 |
| Continental Life * | 4,801,393 | 4,215,664 | 490,000 | 95,729 |
| Employers Indemnity | 3,038,054 | 2,024,877 | 700,000 | 313,177 |
| Equitable Life * | 655,301,018 | 619,495,221 | 100,000 | 35,705,797 |
| Federal Life * | 5,625,824 | 5,213,539 | 300,000 | 112,285 |
| Fidelity & Casualty | 26,072,177 | 19,083,701 | 2,000,000 | 4,988,476 |
| Fidelity & Deposit | 13,192,008 | 7,776,180 | 3,000,000 | 2,415,828 |
| Fidelity Union | 782,536 | 486,771 | 200,000 | 95,765 |
| Georgia Casualty | 2,270,482 | 1,728,299 | 300,540 | 241,643 |
| Globe Indemnity | 15,131,309 | 12,117,166 | 750,000 | 2,264,143 |
| Hardware Mutual | 387,606 | 355,012 | 0 | 32,594 |
| Hartford Accident | 13,592,280 | 10,282,729 | 1,000,000 | 2,309,551 |
| Hartford Live Stock | 1,374,161 | 479,089 | 500,000 | 395,072 |
| Hartford Steam Boiler | 9,633,088 | 5,213,075 | 2,000,000 | 2,420,013 |
| Home Life & Accident * | 1,838,627 | 1,442,478 | 250,000 | 146,149 |
| Interstate Life * | 289,893 | 127,623 | 150,000 | 12,270 |
| Lloyds Plate Glass | 1,738,064 | 932,930 | 250,000 | 555,134 |
| London Guarantee | 17,465,764 | 15,785,620 | 800,000† | 880,144 |
| Loyal Protective | 743,622 | 397,574 | 100,000 | 246,048 |
| Maryland Casualty | 29,601,126 | 20,705,033 | 3,500,000 | 5,396,093 |
| Masonic Accident | 339,430 | 185,033 | 100,000 | 74,397 |

## CASUALTY COMPANIES—*(Continued)*

| NAME OF COMPANY | ASSETS | Liabilities Except Capital | CAPITAL PAID UP | SURPLUS |
|---|---|---|---|---|
| Masonic Protective | 2,337,340 | 1,933,499 | 100,000 | 303,841 |
| Massachusetts Bonding | 6,982,343 | 4,777,356 | 1,500,000 | 704,987 |
| Metropolitan Casualty | 1,322,135 | 888,586 | 200,000 | 233,549 |
| Missouri State * | 33,844,503 | 30,657,034 | 1,000,000 | 2,187,469 |
| National Casualty | 514,639 | 160,219 | 200,000 | 154,420 |
| National Life U. S. A. * | 21,468,853 | 20,235,568 | 500,000 | 733,285 |
| National Surety | 25,034,409 | 14,271,162 | 5,000,000 | 5,763,247 |
| New Amsterdam | 8,274,243 | 6,574,243 | 1,250,000 | 450,000 |
| N. Y. Plate Glass | 1,573,822 | 1,020,347 | 150,000 | 403,475 |
| North American | 1,099,840 | 723,712 | 200,000 | 176,128 |
| Ocean Accident | 19,244,843 | 17,871,692 | 750,000† | 623,151 |
| Pacific Mutual * | 65,199,251 | 61,983,482 | 1,500,000 | 1,715,769 |
| Peerless Casualty | 193,069 | 31,221 | 100,000 | 61,848 |
| Provident Life * | 1,110,800 | 745,417 | 200,000 | 165,383 |
| Reliance Life * | 17,949,622 | 16,594,445 | 1,000,000 | 355,177 |
| Royal Indemnity | 15,653,244 | 11,286,270 | 1,000,000 | 3,366,974 |
| Southern Casualty | 813,211 | 518,951 | 250,000 | 44,260 |
| Southern Surety | 6,007,996 | 4,453,621 | 1,000,000 | 554,375 |
| Standard Accident | 14,231,086 | 11,206,315 | 1,500,000 | 1,524,771 |
| Travelers Indemnity | 8,790,306 | 6,255,275 | 1,500,000 | 1,035,031 |
| Travelers * | 219,005,682 | 201,316,777 | 7,500,000 | 10,188,905 |
| Union Indemnity | 3,894,615 | 2,460,365 | 1,000,000 | 434,250 |
| U. S. Casualty | 7,362,094 | 5,852,056 | 500,000 | 1,010,038 |
| U. S. Fidelity & Guaranty | 33,572,450 | 23,838,309 | 4,500,000 | 5,234,142 |
| Western Casualty | 379,216 | 91,846 | 200,000 | 87,370 |
| Totals | $1,571,890,633 | $1,385,737,431 | $64,240,540 | $121,912,662 |

*Assets, Liabilities, Capital Stock and Surplus of Life Department included.

†Deposit Capital.

# CASUALTY COMPANIES

## Business in Arkansas for the Year 1921

| NAME OF COMPANY | LOCATION | NET PREMIUMS RECEIVED | NET LOSSES PAID |
|---|---|---|---|
| Aetna Casualty | Hartford | $ 134,057 | $ 51,286 |
| Aetna Life | Hartford | 232,397 | 120,765 |
| American Automobile | St. Louis | 13,987 | 5,481 |
| American Credit | New York | 5,347 | 15,919 |
| American Indemnity | Galveston, Tex. | 146 | 0 |
| American Surety | New York | 45,512 | 14,800 |
| American National | Galveston, Tex. | [illegible] | 4,432 |
| Business Men's | Kansas City, Mo. | 91,784 | 53,705 |
| Cloverleaf Life | Jacksonville, Ill. | 1,536 | 682 |
| Continental Casualty | Hammond, Ind. | 27,790 | 8,540 |
| Continental Life | Kansas City, Mo. | 6,476 | 4,000 |
| Employers Indemnity | Kansas City, Mo. | 42,151 | 23,130 |
| Equitable Life | New York | 9,225 | 2,799 |
| Federal Life | Chicago | 4,473 | 1,778 |
| Fidelity & Casualty | New York | 42,789 | 19,220 |
| Fidelity & Deposit | Baltimore | 32,458 | 11,736 |
| Fidelity Union | Dallas, Tex. | 10,487 | 2,488 |
| Georgia Casualty | Macon, Ga. | 12,943 | 2,000 |
| Globe Indemnity | Newark, N. J. | 5,927 | 519 |
| Hardware Mutual | Stevens Point, Wis. | 216 | 0 |
| Hartford Accident | Hartford | 14,635 | 2,805 |
| Hartford Live Stock | Hartford | 2,657 | 2,175 |
| Hartford Steam Boiler | Hartford | 26,705 | 13,928 |
| Home Life & Accident | Fordyce, Ark. | 195,370 | 199,463 |
| Interstate Life | Chattanooga, Tenn. | 19,133 | 7,724 |
| Lloyds Plate Glass | New York | 4,225 | 1,634 |
| London Guarantee | London, Eng. | 84,462 | 21,064 |
| Loyal Protective | Boston | 850 | 580 |
| Maryland Casualty | Baltimore | 142,664 | 60,032 |
| Masonic Accident | Springfield, Mass. | 18,844 | 9,678 |

## CASUALTY COMPANIES—(*Continued*)

| NAME OF COMPANY | LOCATION | NET PREMIUMS RECEIVED | NET LOSSES PAID |
|---|---|---|---|
| Masonic Protective | Worcester, Mass. | 45,442 | 30,295 |
| Massachusetts Bonding | Boston | 54,541 | 19,124 |
| Metropolitan Casualty | New York | 14,181 | 5,277 |
| Missouri State | St. Louis | 96 | 0 |
| National Casualty | Detroit | 1,727 | 775 |
| National Life U. S. A. | Chicago | 41,501 | 15,697 |
| National Surety | New York | 65,169 | 26,527 |
| New Amsterdam | New York | 46,409 | 21,519 |
| N. Y. Plate Glass | New York | 3,288 | 1,212 |
| North American | Chicago | 16,372 | 5,327 |
| Ocean Accident | London, Eng. | 13,745 | 8,963 |
| Pacific Mutual | Los Angeles | 31,711 | 12,703 |
| Peerless Casualty | Keene, N. H. | 2,148 | 866 |
| Provident Life | Chattanooga, Tenn. | 10,133 | 4,334 |
| Reliance Life | Pittsburg | 6,717 | 1,360 |
| Royal Indemnity | New York | 2,620 | 46 |
| Southern Casualty | Alexandria, La. | 8,056 | 2,320 |
| Southern Surety | Des Moines | 50,101 | 29,379 |
| Standard Accident | Detroit | 74,286 | 24,531 |
| Travelers Indemnity | Hartford | 2,188 | 343 |
| Travelers | Hartford | 14,900 | 4,551 |
| Union Indemnity | New Orleans | 108,694 | 44,352 |
| U. S. Casualty | New York | 19,868 | 11,015 |
| U. S. Fidelity & Guaranty | Baltimore | 337,842 | 127,720 |
| Western Casualty | Denver | 1,347 | 629 |
| Totals | | $2,213,077 | $1,061,228 |

# CASUALTY COMPANIES

(Business by Classes in Arkansas for the Year 1921)

| NAME OF COMPANY | ACCIDENT | | HEALTH | |
|---|---|---|---|---|
| | Net Premiums | Net Losses | Net Premiums | Net Losses |
| Aetna Casualty | $ 216 | $ 30 | $ 89 | $ 0 |
| Aetna Life | 58,277 | 46,338 | 23.624 | 14,001 |
| American National | 5,374 | 1,473 | 5,374 | 2,960 |
| Business Men's Assurance | 40,244 | 17,111 | 51,540 | 36,594 |
| Cloverleaf * | 1,536 | 682 | ...... | ...... |
| Continental Casualty | 16,532 | 4,297 | 10,255 | 4,062 |
| Continental Life * | 6,476 | 4,000 | ...... | ...... |
| Employers Indemnity | 35,659 | 18.647 | 0 | 0 |
| Equitable Life | 3,723 | 897 | 5,502 | 1,902 |
| Federal Life | 4,473 | 1,778 | 0 | 0 |
| Fidelity & Casualty | 3,381 | 1.072 | 2,727 | 641 |
| Globe Indemnity | 61 | ...... | 60 | 0 |
| Hartford Accident | 646 | 25 | 211 | 62 |
| Interstate * | 19,133 | 7,724 | ...... | ...... |
| London Guarantee | 2,274 | 419 | 1,492 | 798 |
| Loyal Protective * | 850 | 580 | ...... | ...... |
| Maryland Casualty | 187 | 0 | 111 | 16 |
| Masonic Accident * | 18,844 | 9,678 | ...... | ...... |
| Masonic Protective * | 45,442 | 30,295 | ...... | ...... |
| Massachusetts Bonding * | 33,108 | 16,876 | ...... | ...... |
| Missouri State | 46 | 0 | 50 | 0 |
| National Casualty * | 1,727 | 775 | ...... | ...... |
| National Life of U. S. A. * | 41,501 | 15,697 | ...... | ...... |
| New Amsterdam | 1,401 | 2,287 | 804 | 277 |
| North American | 16,372 | 5,327 | 0 | 0 |
| Ocean Accident | 30 | 0 | 35 | 718 |
| Pacific Mutual | 20,216 | 7,403 | 11,495 | 5,300 |
| Peerless Casualty * | 2,148 | 866 | ...... | ...... |
| Provident Life | 10,133 | 4,334 | ...... | ...... |
| Reliance Life | 3,254 | 729 | 3,463 | 631 |
| Royal Indemnity | 155 | 0 | 206 | 46 |
| Southern Surety | 6,116 | 510 | 1,053 | 625 |
| Standard Accident | 1,523 | 7,188 | 5,329 | 3,155 |

## CASUALTY COMPANIES—*(Continued)*

| NAME OF COMPANY | ACCIDENT | | HEALTH | |
|---|---|---|---|---|
| | Net Premiums | Net Losses | Net Premiums | Net Losses |
| Travelers Indemnity | 32 | 0 | 0 | 0 |
| Travelers | 8,218 | 2,012 | 1,245 | 1,122 |
| Union Indemnity | 4,367 | 809 | 3,246 | 1,446 |
| United States Casualty | 2,653 | 2,299 | 3,153 | 1,107 |
| U. S. Fidelity & Guaranty | 11,084 | 3,243 | 6,448 | 2,933 |
| Western Casualty | 1,347 | 629 | 0 | 0 |
| Totals | $438,759 | $216,030 | $137,512 | $78,396 |

| COMPANY | FIDELITY | | SURETY | |
|---|---|---|---|---|
| | Premiums | Losses | Premiums | Losses |
| Aetna Casualty | $16,427 | $ 5,827 | $20,115 | $ 1,979 |
| American Indemnity | 7 | 0 | 13 | 0 |
| American Surety | 20,436 | 14,479 | 22,516 | 115 |
| Employers Indemnity | 0 | 0 | 32 | 4,000 |
| Fidelity & Casualty | 2,961 | 5,361 | 1,231 | 0 |
| Fidelity & Deposit | 15,535 | 3,289 | 15,408 | 8,387 |
| Hartford Accident | 1,796 | 2 | 2,936 | 0 |
| Home Life & Accident | 0 | 0 | 8,516 | 115,000 |
| Maryland Casualty | 6,440 | 4,103 | 14,527 | 4,109 |
| Massachusetts Bonding | 3,171 | 27 | 1,872 | 0 |
| National Surety | 26,431 | 15,425 | 30,026 | 9,616 |
| New Amsterdam | 5,263 | 6,640 | 5,781 | 3,000 |
| Southern Surety | 1,579 | 7,245 | 4,342 | 14,058 |
| Union Indemnity | 2,911 | 4,769 | 1,384 | 0 |
| U. S. Fidelity & Guaranty | 31,246 | 8,873 | 58,516 | 29,593 |
| Totals | $134,196 | $76,040 | $187,215 | $189,857 |

## CASUALTY COMPANIES—(*Continued*)

| NAME OF COMPANY | AUTO LIABILITY | | OTHER LIABILITY | |
|---|---|---|---|---|
| | Premiums | Losses | Premiums | Losses |
| Aetna Casualty | $ 15,063 | $ 3,153 | $ 103 | $ 0 |
| Aetna Life | 32,963 | 13,168 | 117,532 | 47,258 |
| American Indemnity | 103 | 0 | 0 | 0 |
| Continental Casualty | 142 | 0 | 673 | 0 |
| Employers Indemnity | 2,926 | 164 | 0 | 0 |
| Fidelity & Casualty | 720 | 65 | 29,476 | 11,151 |
| Fidelity Union | 0 | 0 | 10,487 | 2,488 |
| Georgia Casualty | 6,031 | 496 | 2,467 | 677 |
| Globe Indemnity | 1,383 | 201 | 4,142 | 203 |
| Hardware Mutual | 36 | 0 | 0 | 0 |
| Hartford Accident | 1,626 | 376 | 5,107 | 393 |
| Home Life & Accident | 3,124 | 358 | 123,254 | 56,022 |
| London Guarantee | 17,534 | 1,083 | 41,376 | 13,953 |
| Maryland Casualty | 14,765 | 5,304 | 77,423 | 28,236 |
| Massachusetts Bonding | 7,298 | 418 | 1,337 | 38 |
| New Amsterdam | 13,631 | 2,094 | 6,738 | 3,186 |
| Ocean Accident | 1,895 | 337 | 4,737 | 4,354 |
| Royal Indemnity | 89 | 0 | 310 | 0 |
| Southern Casualty | 335 | 0 | 3,733 | 860 |
| Southern Surety | 4,746 | 160 | 23,058 | 4,208 |
| Standard Accident | 12,444 | 1,509 | 37,288 | 8,411 |
| Travelers | 180 | 523 | 5,258 | 894 |
| Union Indemnity | 14,738 | 2,900 | 43,667 | 21,995 |
| U. S. Casualty | 3,981 | 817 | 8,330 | 5,999 |
| U. S. Fidelity & Guaranty | 175,947 | 65,941 | 0 | 0 |
| Totals | $331,700 | $99,067 | $546,496 | $210,326 |

## CASUALTY COMPANIES—(*Continued*)

| COMPANY | PLATE GLASS | | BURGLARY AND THEFT | |
|---|---|---|---|---|
| | Premiums | Losses | Premiums | Losses |
| Aetna Casualty | $22,116 | $8,202 | $21,044 | $7,995 |
| American Surety | 0 | 0 | 2,560 | 205 |
| Continental Casualty | 86 | 156 | 63 | 0 |
| Employers Indemnity | 2,350 | 203 | 212 | 22 |
| Fidelity & Casualty | 83 | 705 | 858 | 92 |
| Fidelity & Deposit | 0 | 0 | 1,515 | 60 |
| Georgia Casualty | 939 | 0 | 516 | 125 |
| Globe Indemnity | 0 | 0 | 150 | 87 |
| Hardware Mutual | 100 | 0 | 0 | 0 |
| Hartford Accident | 4 | 58 | 921 | 557 |
| Lloyds Plate Glass | 4,225 | 1,634 | 0 | 0 |
| London Guarantee | 0 | 0 | 3,227 | 346 |
| Maryland Casualty | 9,722 | 3,809 | 6,550 | 6,731 |
| Massachusetts Bonding | 3,495 | 486 | 919 | 100 |
| Metropolitan Casualty | 14,181 | 5,277 | 0 | 0 |
| National Surety | 0 | 0 | 8,712 | 1,486 |
| New Amsterdam | 5,374 | 1,931 | 2,286 | 0 |
| N. Y. Plate Glass | 3,288 | 1,212 | 0 | 0 |
| Ocean Accident | 0 | 0 | 1,634 | 3,356 |
| Royal Indemnity | 0 | 0 | 62 | 0 |
| Southern Surety | 7,467 | 2,049 | 72 | 50 |
| Travelers Indemnity | 23 | 0 | 213 | 0 |
| Union Indemnity | 9,775 | 3,057 | 3,014 | 330 |
| U. S. Casualty | 165 | 163 | 99 | 0 |
| U. S. Fidelity & Guaranty | 10.585 | 4,735 | 17,883 | 7,972 |
| Totals | $93,978 | $33,561 | $72,510 | $29,168 |

## CASUALTY COMPANIES—*(Continued)*

| NAME OF COMPANY | AUTO PROPERTY DAMAGE | | OTHER PROPERTY DAMAGE | |
|---|---|---|---|---|
| | Premiums | Losses | Premiums | Losses |
| Aetna Casualty | $32,023 | $17,495 | $ 738 | $ 205 |
| American Automobile | 13,987 | 5,481 | 0 | 0 |
| American Indemnity | 23 | 0 | 0 | 0 |
| Continental Casualty | 39 | 25 | 0 | 0 |
| Employers Indemnity | 971 | 93 | 0 | 0 |
| Fidelity & Casualty | 148 | 67 | 0 | 0 |
| Georgia Casualty | 2,990 | 703 | 0 | 0 |
| Globe Indemnity | 119 | 27 | 0 | 0 |
| Hardware Mutual | 79 | 0 | 0 | 0 |
| Hartford Accident | 1,367 | 585 | 22 | 0 |
| London Guarantee | 8,553 | 1,483 | 272 | 15 |
| Maryland Casualty | 4,187 | 3,244 | 0 | 0 |
| Massachusetts Bonding | 3,341 | 1,179 | 0 | 0 |
| New Amsterdam | 5,113 | 2,101 | 18 | 2 |
| Ocean Accident | 505 | 112 | 0 | 0 |
| Royal Indemnity | 45 | 0 | 0 | 0 |
| Southern Casualty | 212 | 323 | 0 | 0 |
| Southern Surety | 1,641 | 473 | 27 | 0 |
| Standard Accident | 7,234 | 4,107 | 35 | 10 |
| Travelers Indemnity | 30 | 343 | 0 | 0 |
| Union Indemnity | 8,664 | 4,059 | 117 | 23 |
| U. S. Casualty | 1,475 | 629 | 0 | 0 |
| U. S. Fidelity & Guaranty | 16,776 | 4,176 | 0 | 0 |
| Totals | $109,522 | $46,638 | $1,229 | $255 |

## CASUALTY COMPANIES—*(Continued)*

| NAME OF COMPANY | WORKMEN'S COLLECTIVE | | WORKMEN'S COMPENSATION | |
|---|---|---|---|---|
| | Premiums | Losses | Premiums | Losses |
| Globe Indemnity | $ 0 | $ 0 | $ 12 | $ 0 |
| Home Life and Accident | 60,473 | 28,083 | 0 | 0 |
| London Guarantee | 7,009 | 2,967 | 0 | 0 |
| Maryland Casualty | 4,757 | 3,695 | 0 | 0 |
| Ocean Accident | 0 | 0 | 4,516 | 87 |
| Southern Casualty | 3,524 | 988 | 0 | 0 |
| Standard Accident | 434 | 151 | 0 | 0 |
| U. S. Casualty | 0 | 0 | 12 | 0 |
| U. S. Fidelity & Guaranty | 9,358 | 253 | 0 | 0 |
| Total | $85,555 | $36,137 | $4,540 | $87 |

| NAME OF COMPANY | STEAM BOILER | | ENGINE AND FLY WHEEL | |
|---|---|---|---|---|
| | Premiums | Losses | Premiums | Losses |
| Aetna Casualty | $ 0 | $ 0 | $3,775 | $ 3,116 |
| Fidelity & Casualty | 861 | 200 | 342 | 0 |
| Hartford Steam Boiler | 22,974 | 1,861 | 3,731 | 12,067 |
| London Guarantee | 2,246 | 0 | 498 | 0 |
| Maryland Casualty | 3,048 | 729 | 157 | 0 |
| Ocean Accident | 392 | 0 | 0 | 0 |
| Royal Indemnity | 1,167 | 0 | 586 | 0 |
| Travelers Indemnity | 1,890 | 0 | 0 | 0 |
| Totals | $32,578 | $2,790 | $9,089 | $15,183 |

## CASUALTY COMPANIES—(*Continued*)

| NAME OF COMPANY | CREDIT | | SPRINKLER | |
|---|---|---|---|---|
| | Premiums | Losses | Premiums | Losses |
| Aetna Casualty | $ 0 | $ 0 | $2,347 | $3,284 |
| American Credit | 5,347 | 15,919 | 0 | 0 |
| Home Life & Accident | 103 | 0 | 0 | 0 |
| Maryland Casualty | 0 | 0 | 650 | 55 |
| Totals | $5,450 | $15,919 | $2,997 | $3,339 |

| NAME OF COMPANY | LIVE STOCK | | TITLE | |
|---|---|---|---|---|
| | Premiums | Losses | Premiums | Losses |
| Hartford Accident | $ 0 | $ 862 | $ 0 | $ 0 |
| Hartford Live Stock | 2,657 | 2,175 | 0 | 0 |
| Union Indemnity | 16,812 | 4,963 | 0 | 0 |
| Totals | $19,469 | $8,000 | $ 0 | $ 0 |

## MONTHLY AND WEEKLY ASSESSMENT ASSOCIATIONS

The Associations in the four tables following operate solely on the Assessment Plan, the members being liable for all Assessments called in accordance with the Constitution and By-Laws. Rates are not Guaranteed.

| ASSOCIATIONS | LOCATION | ASSETS | *LIABILITIES | SURPLUS |
|---|---|---|---|---|
| Co-Operative Burial | Pine Bluff, Ark. | $ 2,854 | $ 0 | $ 2,854 |
| Enterprise Mutual | Pine Bluff, Ark. | 1,145 | 0 | 1,145 |
| Guarantee Fund | Omaha, Neb. | 4,919,673 | 1,386,307† | 3,533,366 |
| Illinois Bankers | Monmouth, Ill. | 2,241,720 | 168,257 | 2,073,463 |
| Inter-State Business Men's | Des Moines, Ia. | 518,156 | 215,128 | 302,928 |
| Masonic Life Association | Buffalo, N. Y. | 423,319 | 208,596 | 214,723 |
| Arkansas Mutual Benevolent | Omaha, Neb. | 440,889 | 246,368† | 194,521 |
| Mutual Benefit, Health & Accident | Des Moines, Ia. | 1,615,457 | 599,776† | 1,015,681 |
| National Life Association | | | | |
| Totals | | $10,163,154 | $2,824,432 | $7,338,622 |

*No legal reserve on certificates is maintained, therefore amount of liabilities shown includes only unpaid claims, taxes, rents, etc.

†Includes reserve maintained on certain classes.

# MONTHLY AND WEEKLY ASSESSMENT ASSOCIATIONS

(Business in Arkansas for the Year 1921)

| ASSOCIATIONS | ASSESSMENTS COLLECTED | CLAIMS PAID | NUMBER OF MEMBERS |
|---|---|---|---|
| Co-Operative Burial | $ 23,926 | $ 11,866 | 7,533 |
| Enterprise Mutual | 24,722 | 8,265 | 5,591 |
| Guarantee Fund | 64,296 | 21,000 | 1,711 |
| Illinois Bankers | 115,858 | 72,341 | 5,726 |
| Inter-State Business Men's | 41,670 | 24,240 | 2,811 |
| Masonic Life Association | 6,976 | 2,000 | 288 |
| Mutual Benefit Health | 1,193 | 996 | 144 |
| National Life Association | 44,899 | 21,000 | 1,718 |
| Totals | $323,540 | $161,708 | 25,522 |

# PRO RATA ASSESSMENT ASSOCIATIONS
## Financial Condition on December 31, 1921

| NAME OF ASSOCIATION | LOCATION | CASH ASSETS | OTHER ASSETS* | TOTAL ASSETS | LIABILITIES |
|---|---|---|---|---|---|
| American Mutual Union | Eureka Springs | $ 489 | $ 570 | $ 1,079 | $ 0 |
| Arkansas Life Association | Fayetteville | (New) | ........ | ........ | ........ |
| Arkansas Mutual Benevolent | McGehee | 175 | 0 | 175 | 0 |
| Arkansas Mutual Burial | Dermott | 485 | 0 | 485 | 367 |
| Arkansas Union Mutual | Little Rock | 184 | 0 | 184 | 693 |
| Bankers & Planters | Fort Smith | 1,412 | 5,300 | 6,712 | 6,537 |
| Commonwealth Life | Fort Smith | (New) | ........ | ........ | ........ |
| Co-Operative Fire | Fayetteville | (New) | ........ | ........ | ........ |
| Fayetteville Mutual | Fayetteville | 1,500 | 5,807 | 7,307 | 1,758 |
| Great Southern Mutual | Little Rock | 280 | 0 | 280 | 35 |
| Home Mutual Life | Little Rock | 900 | 33,956 | 34,856 | 10,542 |
| Mothers Mutual Aid | Forrest City | 0 | 0 | 0 | 0 |
| Mutual Aid Union | Rogers | 57,394 | 154,824 | 212,218 | 182,129 |
| Mutual Auto Protective † | Siloam Springs | 0 | 0 | 0 | 7,508‡ |
| Mutual Life and Burial | Marianna | 100 | 0 | 100 | 100 |
| Mutual Relief | Booneville | 914 | 4,917 | 5,831 | 4,302 |
| Old American | Little Rock | 404 | 1,474 | 1,878 | 705 |
| Ozark Mutual | Mena | 2,193 | 13,498 | 15,691 | 10,300 |
| Protective Unit | Little Rock | 566 | 1,532 | 2,098 | 1,988 |
| Security Auto † | Little Rock | 0 | 350 | 350 | 684‡ |
| Southern Mutual | Little Rock | 4,268 | 4,496 | 8,764 | 3,768 |
| State Mutual Aid | Little Rock | 120 | 0 | 120 | 0 |
| Springfield Mutual | Springfield, Mo. | 8,166 | 0 | 8,166 | 2,597 |
| Travelers Life | Little Rock | 198 | 787 | 985 | 101 |
| United Brotherhood | Malvern | 1,365 | 0 | 1,365 | 0 |
| Totals | | $81,113 | $227,511 | $308,644 | $234,114 |

*Consists almost entirely of assessments to be called on the membership.
†Writes automobile business only.
‡Ceased business.

# PRO RATA ASSESSMENT ASSOCIATIONS

(Business in Arkansas for the Year 1921)

| NAME OF ASSOCIATION | ASSESSMENTS COLLECTED | CLAIMS PAID | TOTAL EXPENSES* | No. Certificates Dec. 31, 1921 |
|---|---|---|---|---|
| American Mutual Union | $ 17,453 | $ 9,840 | $ 7,469 | 3,681 |
| Arkansas Mutual Benevolent | 466 | 91 | 200 | 356 |
| Arkansas Mutual Burial | 1,402 | 800 | 534 | 460 |
| Arkansas Union Mutual | 7,800 | 3,361 | 4,565 | 3,278 |
| Bankers & Planters | 59,506 | 29,297 | 29,598 | 5,470 |
| Fayetteville Mutual | 33,878 | 26,614 | 6,152 | 2,599 |
| Great Southern Mutual | 6,901 | 1,604 | 7,203 | 2,174 |
| Home Mutual Life | 46,783 | 22,613 | 33,871 | 3,273 |
| Mothers Mutual Aid | 48 | 0 | 600 | 813 |
| Mutual Aid Union | 859,204 | 480,792 | 386,452 | 43,424 |
| Mutual Life & Burial | 2 983 | 650 | 2,290 | 1,300 |
| Mutual Relief | 27,540 | 20,658 | 6,693 | 2,366 |
| Old American | 11,612 | 672 | 9,883 | 840 |
| Ozark Mutual | 33,718 | 24,175 | 9,786 | 3,723 |
| Protective Unit | 16,351 | 2,172 | 14,180 | 750 |
| Security Auto | 4,800 | 967 | 4,225 | 0† |
| Southern Mutual | 43,927 | 15.155 | 32,170 | 3,262 |
| Springfield Mutual | 1,002 | 2,200 | (c) | 366 |
| State Mutual Aid | 240 | 0 | 188 | 120 |
| Travelers Life | 1,197 | 0 | 1,162 | 220 |
| United Brotherhood | 4,720 | 2,913 | 1,080 | 1,120 |
| Totals | $1,181,531 | $644,574 | $558,301 | 79,595 |

*Exclusive of claims paid.

†Ceased business.

# WHITE FRATERNAL SOCIETIES

| SOCIETIES | LOCATION | ASSETS | LIABILITIES | Insurance in Force Dec. 31, 1921 |
|---|---|---|---|---|
| American Insurance Union | Columbus, Ohio | $ 1,319,747 | $ 226,728 | $ 111,113,967 |
| Ancient Order United Workmen | Little Rock, Ark. | 444,480 | 26,796 | 13,393,000 |
| Ben Hur, Supreme Tribe of | Crawfordsville, Ind. | 3,291,866 | 119,992 | 72,740,730 |
| Benefit Association Railway Employees | Chicago, Ill. | 657,426 | 57,919 | 28,830,000 |
| Brotherhood American Yeomen | Des Moines, Ia. | 5,872,986 | 2,509,929† | 343,756,500 |
| Catholic Knights | St. Louis, Mo. | 1,096.779 | 59,495 | 19,118,538 |
| Columbian Circle | Chicago, Ill. | 583,878 | 183,417 | 25,930,112 |
| Columbian Mutual Life ‡ | Memphis, Tenn. | 2,085,232 | 2,033,811† | 31,003,331 |
| Commercial Travelers | Columbus, Ohio | 1,621.318 | 255,978 | 520,680,000 |
| Degree of Honor | St. Paul, Minn. | 2,362,088 | 15,016 | 31,602,173 |
| Eagles, Grand Aerie | Kansas City, Mo. | 49,583 | 9,779 | 2,085,500 |
| Fraternal Aid Union | Lawrence, Kan. | 4,110,926 | 2,449,690† | 85,236,567 |
| Heralds of Liberty | Huntsville, Ala. | 131,219 | 91,400 | 15,298,200 |
| Homesteaders, The | Des Moines, Ia. | 591,767 | 94,112 | 33,949,000 |
| Junior Order American Mechanics | Pittsburgh, Pa. | 1,070,641 | 51,603 | 29,128,000 |
| Knights of Columbus | New Haven, Conn. | 14,003.313 | 229,273 | 12,868,648 |
| Knights of Pythias | Indianapolis, Ind. | 13,895,525 | 12,436.652† | 112,148,943 |
| Loyal American Life | Chicago, Ill. | 754,556 | 48,209 | 16,852,865 |
| Maccabees, The | Detroit, Mich. | 20,677,916 | 5,721,235† | 327,229,182 |
| Masonic Mutual Life | Washington, D. C. | 4,532,698 | 4,296,533† | 101,222.295 |
| Modern Order Praetorians | Dallas, Tex. | 3,522,030 | 70,934 | 44,705,742 |
| Modern Woodmen | Rock Island, Ill. | 28,234,936 | 2,325,515 | 1,612,347,500 |
| National Benevolent Society | Kansas City, Mo. | 12,148 | 748 | 227,825 |
| National Fraternal Society of Deaf | Chicago, Ill. | 360,519 | 5,166 | 4,029,750 |
| National Slovak Society | Pittsburgh, Pa. | 2,144,075 | 234,075 | 29,159,500 |
| Polish National Alliance | Chicago, Ill. | 6,160,150 | 287,009 | 72,167,300 |
| Railway Mail Association | Portsmouth, N. H. | 180,039 | 9,323 | 64,952,000 |
| Royal Arcanum | Boston, Mass. | 11,632,054 | 498,091 | 211,289,834 |
| Royal Neighbors | Rock Island, Ill. | 9,693,544 | 457,777 | 394,407,250 |
| Security Benefit | Topeka, Kan. | 2,522,319 | 674,345† | 277,020,271 |
| Travelers Protective | St. Louis, Mo. | 818,897 | 150,777 | 502,020,000 |
| Woman's Ben. Association Maccabees | Port Huron, Mich. | 16,198,228 | 274,094 | 184,773,884 |
| Woodmen Circle | Omaha, Neb. | 10,740,520 | 320,748 | 142,850,435 |
| Woodmen of the World | Omaha, Neb. | 48,964,278 | 1,744,040 | 693,071,171 |
| Totals |  | $220,337,681 | $37,970,209 | $7,167,210,013 |

†Includes Legal Reserve.

‡Formerly Columbian Woodmen.

# WHITE FRATERNAL SOCIETIES

(Business in Arkansas for the Year 1921)

| SOCIETIES | IN FORCE Dec. 31, 1921 | ASSESSMENTS COLLECTED | CLAIMS PAID |
|---|---|---|---|
| American Insurance Union | $ 9,341,730 | $ 104,189 | $114,355 |
| Ancient Order United Workmen | 13,393,000 | 240,250 | 84,759 |
| Ben Hur, Supreme Tribe | 2,061,696 | 36,681 | 12,500 |
| Benefit Association Railway Employees | 7,000,000 | 12,209 | 2,644 |
| Brotherhood American Yeomen | 1,717,500 | 19,913 | 14,862 |
| Catholic Knights | 690,700 | 13,990 | 5,000 |
| Columbian Circle | 105,500 | 3,516 | 3,000 |
| Columbian Mutual Life | 1,896,567 | 37,152 | 33,132 |
| Commercial Travelers | 5,775,000 | 12,796 | 4,426 |
| Degree of Honor | 1,474,250 | 24,459 | 11,000 |
| Eagles, Grand Aerie | 83,000 | 1,747 | 1,000 |
| Fraternal Aid Union | 1,602,520 | 65,634 | 29,775 |
| Heralds of Liberty | 331,000 | 12,333 | 7,000 |
| Homesteaders, The | 121,000 | 3,239 | 2,605 |
| Junior Order American Mechanics | 13,000 | 221 | 0 |
| Knights of Columbus | 3,010,772 | 82,115 | 75,171 |
| Loyal American Life | 129,750 | 3,264 | 2,186 |
| Maccabees, The | 2,759,200 | 59,802 | 41,030 |
| Masonic Mutual Life | 325,500 | 5,047 | 4,000 |
| Modern Order Praetorians | 482,750 | 12,298 | 6,168 |
| Modern Woodmen | 17,699,000 | 272,324 | 136,123 |
| National Benevolent Society | 19,175 | 5,625 | 3,598 |
| National Fraternal Society of Deaf | 66,500 | 1,643 | 1,195 |
| National Slovak | 70,700 | 1,361 | 2,015 |
| Polish National | 59,300 | 1,276 | 1,290 |
| Railway Mail Association | 668,000 | 1,589 | 240 |
| Royal Arcanum | 826,500 | 27,889 | 15,725 |
| Royal Neighbors | 4,452,500 | 72,707 | 40,175 |
| Security Benefit | 4,673,490 | 69,959 | 28,373 |
| Travelers Protective | 6,465,000 | 13,420 | 3,831 |
| Women's Ben. Association Maccabees | 2,699,600 | 41,861 | 15,000 |
| Woodman Circle | 8,480,202 | 153,185 | 87,614 |
| Woodmen of the World | 33,878,803 | 718,884 | 8,096 |
| Totals | $132,373,205 | $2,132,578 | $797,879 |

## NEGRO FRATERNAL SOCIETIES

(Business in Arkansas for the Year 1921)

| SOCIETIES | LOCATION | ASSETS | LIABILITIES | No. Members Dec. 31, 1921 | Assessments Collected | Claims Paid | Solvency Val. Dec. 31, 1920 |
|---|---|---|---|---|---|---|---|
| American Knights Freedom | Arkadelphia | $ 8,328 | $ 1,600 | 1,174 | $ 6,619 | $ 2,515 | 79.03% |
| American Woodmen | Denver, Colo. | 835,053 | 20,856 | 1,284 | 11,785 | 2,650 | 103.18% |
| American Workmen | Washington, D. C. | 180,809 | 1,952 | 1,456 | 16,131 | 920 | 100.48% |
| Calanthe, Grand Court | Pine Bluff | 44,435 | 4,350 | 11,382 | 74,725 | 55,099 | 69.16% |
| Eastern Star Benefit | Pine Bluff | 27,537 | 1,250 | 9,658 | 62,464 | 45,925 | 69.39% |
| Household of Ruth | Little Rock | 20,629 | 2,100 | 5,973 | 51,315 | 48,750 | 87.90% |
| Imperial Council Jugamos | Forrest City | 31,046 | 0 | 4,132 | 34,564 | 23,519 | 92.37% |
| Ind. Order Immaculates | Forrest City | 1,009 | 200 | 1,200 | 6,781 | 3,370 | 67.10% |
| Inter. Order Daniel | Little Rock | 1,403 | 0 | 403 | 2,031 | 800 | 81.20% |
| Inter. Order Seventies | Pine Bluff | 815 | 1,450 | 195 | 1,162 | 550 | 69.20% |
| Knights & Daughters Tabor | Little Rock | 125,608 | 18,000 | 20,571 | 163,763 | 124,896 | 82.00% |
| Knights of Guiding Star | Morrilton | 6,479 | 457 | 2,342 | 8,347 | 4,712 | 77.09% |
| Knights of Pythias | Little Rock | 85,755 | 6,650 | 12,354 | 100,874 | 73,669 | 70.20% |
| Masonic Ben. Association | Prescott | 202,976 | 21,625 | 18,128 | 100,939 | 58,650 | 77.33% |
| Modern Order Magians | Newport | 649 | 0 | 458 | 2,769 | 1,500 | 100.00% |
| Mosaic Templars | Little Rock | 662,749 | 82,019 | 34,283 | 102,610 | 89,727 | 83.58% |
| Odd Fellows Benefit | Marianna | 29,849 | 11,775 | 5,000 | 42,617 | 30,720 | 55.90% |
| Prog. Nat'l True Aid | North Little Rock | 436 | 732 | 450 | 2,399 | 1,843 | 34.20% |
| Rising Sons and Daughters | North Little Rock | 460 | 0 | 508 | 1,144 | 1,100 | 76.20% |
| Royal Arch Benefit | Wynne | 9,967 | (a) | (a) | 5,859 | 1,750 | 87.11% |
| Royal Circle Friends | Forrest City | 132,932 | 7,794 | 16,467 | 143,933 | 87,855 | 83.26% |
| Sisters & Brothers Mutual Ai | Camden | 795 | 200 | 438 | 1,578 | 460 | 73.40% |
| St. Joseph's Aid | Augusta | 2,812 | 900 | 1,300 | 14,692 | 10,088 | 62.70% |
| Sons & Daughters Solomon | Little Rock | 464 | 0 | 398 | 1,889 | 1,400 | 80.40% |
| Supreme Council Shepherds | Marianna | 10,763 | 4,380 | 2,750 | 23,162 | 17,556 | 81.43% |
| True Aid Society | Little Rock | 64 | 550 | 403 | 549 | 350 | 73.20% |
| United Bros. Friendship | Pine Bluff | 6,855 | 400 | 4,940 | 27,096 | 21,630 | 75.31% |
| United Bros. African Race | North Little Rock | 755 | 0 | 688 | 3,158 | 3,391 | 62.73% |
| United Friends of America | Little Rock | 11,536 | 0 | 4,232 | 28,544 | 4,125 | 90.48% |
| United Order Good Samaritai | Forrest City | 11,101 | 750 | 3,944 | 22,331 | 8,585 | 83.36% |
| United K. & L. of Honor | Pine Bluff | 4,217 | 1,400 | 2,135 | 13,606 | 7,952 | 77.07% |
| Woodmen of Union | Hot Springs | 159,889 | 0 | 15,160 | 182,204 | 124,854 | 88.65% |
| Totals |  | $2,618,175 | $191,390 | 183,806 | $1,262,640 | $860,911 |  |

(a) Not reported.