STATE OF ARKANSAS

DEPARTMENT OF INSURANCE AND FIRE PREVENTION

BRUCE T. BULLION

INSURANCE COMMISSIONER AND FIRE MARSHAL

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J. W. HATLEY

CHIEF CLERK

MRS. BEULAH SHEWMAKE

CLERK AND STENOGRAPHER

CONDENSED REPORT

FIRE, LIFE, CASUALTY *and* FRATERNAL 1922 BUSINESS

Little Rock, Arkansas, April 18, 1923.

HONORABLE THOMAS C. MCRAE,
Governor of Arkansas,
Little Rock, Arkansas.

Dear Sir:—

In accordance with the laws of this State, I herewith submit the report of the State Insurance Department for the year 1922. In same is set out the financial standing and business transacted by all fire, life and miscellaneous companies and associations and fraternal societies in the State of Arkansas during the year.

Respectfully submitted,

BRUCE T. BULLION,
Insurance Commissioner.

INTRODUCTION

The following number and classes of companies, at the date of this report, are authorized and licensed to transact business in Arkansas:

Fire and Marine, Stock and Mutual	137
Reciprocal Exchanges	25
Life, Legal Rèserve	72
Assessment	34
Miscellaneous and Casualty	41
Fraternal, White	32
Fraternal, Colored	27
Farmers Mutual Fire Associations	13
Total	381

New Arkansas Companies

Since the last report of this Department, the following companies have been organized and authorized to transact business under the laws of this State:

Arkansas State Life Insurance Company	Pine Bluff
Globe Mutual Insurance Association	Little Rock
Home Accident Insurance Company	Fordyce
Mothers Union Mutual Association	Forrest City
Mutual Income Insurance Company	Little Rock
Mutual Legion of America	Little Rock
National Mutual Life Association	Harrisburg

Temporary Permits

Temporary permits have been issued by the Department to the following companies, which permits merely grant authority to complete their organizations as provided by law:

Independent Camp of Israelites	Marianna
Protective Order of Hamites	Earle
Protective Order of Lions	Little Rock

New Companies of Other States

The following companies organized under the laws of other states and foreign countries, have been admitted to Arkansas since the date of the last report:

FIRE

Anchor Insurance Company	New York
Eureka Security Fire & Marine Insurance Company	Cincinnati
Importers & Exporters Insurance Company	New York
Northwestern Mutual Fire Association	Seattle
Pacific States Fire Insurance Company	Portland, Ore.
Penn-National Hardware Mutual	Huntington, Pa.
Prudential Insurance Company of Great Britain	New York
Union Hispano Americana F. & M. Insurance Company	New York

LIFE

Bank Savings Life Insurance Company....Topeka, Kan.
Century Life Insurance Company....Indianapolis
Lamar Life Insurance Company....Jackson, Miss.
Liberty Life Insurance Company....Topeka, Kan.
National Reserve Life Insurance Company....Topeka, Kan.
National Savings Life Insurance Company....Wichita, Kan.
North American Life Insurance Company....Chicago
Reliable Life & Accident Insurance Company....St. Louis
Supreme Life & Casualty Company....Columbus, Ohio
Western National Life Insurance Company....Cheyenne, Wyo.

MISCELLANEOUS AND CASUALTY

Federal Casualty Company....Detroit

RECIPROCALS

Auto Owners Protective Exchange....Kankakee, Ill.
Federal Automobile Insurance Association....Indianapolis

Withdrawals From the State

The following companies have either withdrawn from the State or ceased business.

FIRE

American Merchants Fire Insurance Company....Kansas City, Mo.
Capital Fire Insurance Company....Concord, N. H.
Central States Fire Insurance Company....Wichita, Kan.
Columbian National Fire Insurance Company....Lansing, Mich.
Detroit National Fire Insurance Company....Detroit
Des Moines Reinsurance Fire Company....Des Moines
Eagle Fire Insurance Company....Newark, N. J.
Equitable Fire Insurance Company....Charleston, S. C.
Farmers Fire Insurance Company....York, Pa.
Globe National Fire Insurance Company....Sioux City, Ia.
Granite State Fire Insurance Company....Portsmouth, N. H.
Great Union F. & M. Insurance Company....New Orleans
Hardware Dealers Mutual Fire Association (merged)....Huntingdon, Pa.
Hawkeye Securities Fire Insurance Company....Des Moines
Michigan Fire & Marine Insurance Company....Detroit
Mutual Fire Insurance Association of Arkansas....Camden
Merchants Fire Insurance Company....Denver
Minneapolis F. & M. Insurance Company....Minneapolis
National Insurance Company....Copenhagen, Denmark
Nat'l Hardware Mutual Fire Insurance Co. (merged)....Huntingdon, Pa.
Old Bay State Fire Insurance Company....Concord, Mass.
Preferred Risk Fire Insurance Company....Topeka, Kan.
Reliable Fire Insurance Company....Dayton, Ohio
Rocky Mountain Fire Insurance Company....Great Falls, Mont.
Salamandra Insurance Company....Russia
Scandinavian-American Assurance....Norway
South Carolina Insurance Company....Columbia, S. C.
Southern Home Insurance Company....Charleston, S. C.
Western Alliance Reinsurance Company....London
Wheeling Fire Insurance Company....Wheeling, W. Va.

LIFE

Indiana National Life Insurance Company........Indianapolis

MISCELLANEOUS AND CASUALTY

American Indemnity Company........Galveston

ASSESSMENT

Mutual Life, Burial, Aid & Monument Association........Marianna

FRATERNAL

American Knights of Freedom........Arkadelphia
Sisters and Brothers Mutual Aid Society........Elliott
Sons and Daughters of Solomon........Little Rock

RECIPROCALS

American Inter-Insurance Exchange........Kansas City, Mo.
Auto Owners Protective Exchange........Kankakee, Ill.
Bankers Inter-Insurance Alliance........Kansas City, Mo.
Illinois Automobile Insurance Exchange........Bloomington, Ill.
National Inter-Insurance Bureau........Kansas City, Mo.

Examinations

The following associations and societies have been examined by the Department since the last report:

Court of Calanthe........Forrest City
Farmers Mutual........Ashdown
Home Mutual life Association........Little Rock
Imperial Council of Jugamos........Forrest City
Masonic Benefit Association........Prescott
Mutual Fire Insurance Association of Arkansas........Camden
Odd Fellows Benefit Association........Marianna
Old American Insurance Company........Little Rock
Protective Unit Association........Little Rock
Royal Circle of Friends........Forrest City
Sisters & Brothers Mutual Aid Society........Elliott
United Knights & Ladies of Honor........Pine Bluff
United Brothers of the African Race........North Little Rock
United Brothers of Friendship........Little Rock

Financial Statement

Receipts of the Department During 1922

From Taxes, all sources	$380,192.31
From Fees, all sources	37,056.05
Total Receipts	$417,248.36

Disbursements During 1922

Out of "Current Expense" Appropriation	$ 5,061.40
Out of "Salaries" Appropriation	13,000.00
Total Disbursements	$ 18,061.40
Excess of Receipts above Disbursements	$399,186.96

Firemen's Pension Fund

As required by law, we give below a list of the cities and towns of this State that have so far claimed this tax, the amount of premiums collected by fire companies, corporations and associations as reported to us, the amount of tax on such premiums at 2%, and one-half of such tax apportionable to each of said cities and towns, as follows:

NAME OF CITY OR TOWN	PREMIUMS COLLECTED	TAX AT 2%	ONE-HALF OF 2% TAX
Augusta	$ 15,552.88	$ 311.05	$ 155.52
Batesville	43,322.30	866.44	433.22
Blytheville	104,787.66	2,095.74	1,047.87
Conway	67,636.89	1,352.72	676.36
Dardanelle	15,790.77	315.80	157.90
De Queen	23,777.21	475.54	237.77
El Dorado	136,092.54	2,721.84	1,360.92
England	26,568.99	531.36	265.68
Fayetteville	83,738.26	1,674.76	837.38
Fort Smith	338,223.44	6,764.46	3,382.23
Helena	236,747.42	4,734.94	2,367.47
Hope	62,559.76	1,251.18	625.59
Hot Springs	247,776.51	4,995.52	2,477.76
Jonesboro	117,971.37	2,359.42	1,179.71
Little Rock	909,736.13	18,194.72	9,097.36
Luxora	4,758.57	95.16	47.58
Marianna	74,126.92	1,482.52	741.26
Morrilton	49.277.50	985.54	492.77
Newport	82,235.71	1,644.70	822.35
North Little Rock	42,406.24	848.12	424.06
Paragould	56,687.12	1,133.74	566.87
Pine Bluff	322,377.22	6,447.54	3,223.77
Rogers	35,438.58	708.76	354.38
Russellville	32,218.90	644.36	322.18
Siloam Springs	27,534.76	550.68	275.34
Springdale	23,787.47	475.74	237.87
Texarkana	114,806.28	2,296.12	1,148.06
Van Buren	28,959.72	579.18	289.59
Wynne	39,093.90	781.86	390.93
Totals	$3,363,991.02	$67,279.51	$33,639.75

The above figures are based on the business of the companies during the year 1922, and were compiled by us under the provisions of the Firemen's Relief and Pension Fund Act of 1921.

Fire Marshal's Division

Since the last report of this Department 68 requests have been made by the proper officers to investigate fires alleged to have been of incendiary origin. We made investigation of these fires. We have reported our investigations to the prosecuting attorney of the district, in which investigations were made, for his action, and where indictments were returned we assisted in the prosecution. Since the last report we have disposed of cases as follows:

Indictments	13
Convictions	4
Acquittals	1
Nolle Pros	3
Indictments not tried	7
Not submitted, for lack of evidence	35
Submitted and no indictment	14
To be submitted	15
To be investigated	2

In a great many investigations there are many suspicious circumstances but not tangible evidence to fully determine the origin of the fire, and in many other cases the suspicious were strong as to incendiary origin and as to who committed the offense, but not sufficient evidence to warrant an indictment or a conviction.

In all investigations made we have exercised great care that no innocent person should suffer, but where the evidence showed that a crime had been committed we invariably submitted the same to the prosecuting attorney.

We want to urge the people generally to aid and assist the law enforcing officers to bring all parties to justice who set fires for revenge or to collect the insurance.

The number of people burned to death in Arkansas since the last report was: 69 white, 34 black, making a total of 103.

We desire to reiterate that this unnecessary death toll is due to negligence and carelessness, most of which is due to the careless use of gas and gasoline, gas stoves and gasoline stoves.

The education in fire prevention has been carried on as heretofore. We made many addresses in schools and urged the necessity of school fire drills. Fire drills are practiced in many of the schools and fire prevention is given much attention. We think that this work of fire prevention in schools is far reaching and cannot be estimated in value, for it builds a careful and economical people. The message goes through the school children to their homes and has its influence there. Public sentiment in favor of fire prevention is being moulded in our public schools. Fire prevention should be taught from the first grade through all the grades until it becomes a habit and fixed idea. This would aid in preventing and controlling many destructive fires. Through this method the stigma of carelessness that now brands our people can be removed, and our resources, lives and property safeguarded and protected.

Examinations of the Arkansas Fire Prevention Bureau

In compliance with Section 5 of Act 163 of the Acts of 1919, the Department made an examination of the Arkansas Fire Prevention Bureau. The full report of examination is contained herein.

Little Rock, Arkansas, November 1, 1922.

HON. BRUCE T. BULLION,

Insurance Commissioner,

Little Rock, Arkansas.

Dear Sir:

Pursuant to your instructions I have made an examination of the affairs of the ARKANSAS FIRE PREVENTION BUREAU, of Little Rock, Arkansas. This examination was completed on September 22, 1922.

History

The Arkansas Actuarial Bureau was organized on May 1, 1913. The Authority for the existence of this Bureau is contained in Section 6012 of Crawford & Moses' Digest of the Statutes of Arkansas (this law was passed on March 12, 1913), and Sections 5962-5975, inclusive, of said Digest, the latter law being passed on March 3, 1919.

On May 1, 1920, the bureau changed its name to the "Arkansas Fire Prevention Bureau," which name it now has. The bureau is the common expert designated by its subscribers, the fire insurance companies transacting business in this State, to inspect individual risks and advise the premium to be charged in accordance with schedule of rates on file with the Insurance Commissioner.

MANAGEMENT

The bureau is in charge of Mr. T. F. Baker, Manager, and the workings of the organization are divided into three distinct heads: Division of Estimates, Division of Engineering, Division of Conservation. The Division of Estimates inspects risks, makes the maps of the various cities and towns, and has general charge of advising the rates to be charged on specific risks. The Division of Engineering is in charge of competent engineers whose business it is to advise with builders relative to their fire hazards and furnish them with information as to how the hazards may be reduced and their insurance premiums correspondingly reduced. This service is furnished without charge. This division has been of great aid especially in getting the hazards reduced in large plants throughout the State. The Division of conservation is a new venture and a very commendable one. It publishes a bulletin dealing with facts about fires, the hazards, and the corrective measures for remedying same. In addition, this division mails out fire prevention literature to the newspapers, schools, and business concerns in the State, and takes an active part in all fire prevention drives.

Working with the bureau there is a board known as the Subscribers Advisory Committee. This board represents the subscribers to the bureau in matters of government, finance and rules of practice, and acting as a representative of said subscribers considers and approves new schedules of rates offered by the bureau prior to the filing of same with the State Insurance Department. The present personnel of this committee is: W. Ross McCain, Assistant Secretary of the Aetna; J. A. Campbell, Assistant Secretary of the Home, of New York; J. C. Harding, Joint Manager of the Springfield Fire & Marine; Robert N. Hughs, Manager Southern Department of Insurance Company of North America, and Alliance Insurance Company; George C. Long, Secretary of Phoenix Insurance Company; S. T. Maxwell, Secretary of National Fire; Whitney Palache, U. S. Manager of Commercial Union Assurance; S. Y. Tupper, Manager Southern Department of the Queen.

The only other boards or committees with which the bureau is connected is the Eastern Union and the Western Actuarial Bureau. The policy of the subscribers to the bureau is guided by the code of ethics of the Eastern Union, but this organization has nothing to do with the making of rate. The Western Actuarial Bureau is a schedule forming organization which furnishes the analytic schedule and the Arkansas bureau pays for this service.

From this analytic schedule the local rating bureau selects the basis table to be used and submits same to the Subscribers Advisory Committee mentioned above. This selection of the basis tables is based on the loss experience in this State.

RATES BASED ON EXPERIENCE

The bureau furnishes rates to all applicants, whether stock, mutual or reciprocal insurance companies, and all subscribers to the bureau furnish power of attorney to the bureau to file rates with the State Insurance Department.

The rates promulgated by the bureau on the various classes of risks written by its subscribers in this State are based on the loss experience of the separate classes. Nothing under a five-year experience is used, except on a few classes where an experience of this length of time is not available. Likewise, the basis used for arriving at proper charges and credits affecting basis rates on individual risks not specifically rated is arrived at from the loss experience of that class or classes of insurance.

CLASSIFICATION OF CITIES AND TOWNS

The cities and towns of the State are divided into various classes in conformity with the classification in the National Grading Schedule. This schedule was compiled by a committee of engineers employed to check the value of fire protection and lay out requirements for the various classes. In making this classification this committee took into consideration the past experience.

This schedule fixes the classification of a city or town from first to tenth class based on the number of points of deficiency in fire defenses and physical conditions. The points considered in rating a city or town are its water supply, fire department, fire alarm system, police, building laws, hazards and structural conditions. The maximum points of deficiency total 5,000. A first class city or town is one receiving from 0 to 500 points of deficiency, a second class from 500 to 1,000, while a tenth class is one receiving more than 4,500. The bureau is constantly going over the surveys of the cities and towns and whenever improvements are made which lower the number of points of deficiency sufficient to bring a city or town in a higher class, such city or town is given a new rating. The basis tables used were adopted without regard to protection. The protection of a city or town determines the class under which it is rated.

The following cities and towns of this State have been re-rated and given a reduction in rates since the last examination of the bureau:

City or Town	Former Classification	Present Classification
Benton	4½	4
Bentonville	4½	4
Cabot	6	5
Carlisle (being re-rated)	6	5
Cotton Plant	6	5
Earle	5	4½
Forrest City	4½	4
Heber Springs	6	4½
Jonesboro (in hands of printer)	4½	3½
Hot Springs	4	3½
Luxora	6	5
Malvern	6	4
Marvell	6	5
Osceola	4½	4
Paris	6	4½
Rison	6	5
Rogers	4½	4

SCHEDULES AND REDUCTIONS ON SAME

The bureau has filed the following schedules with the State Insurance Department for its subscribers:

Analytic System
Automobiles
Cement and Stone Workers
Charges, Credits and Abstracts
Classification of Public Fire Protection
Coal Mines
Contribution Percentage
Cotton Gins
Cotton Seed Oil Mills
Cotton Compresses
Cotton Warehouses and Yards
Creosoting Plants
Distilleries
Dredge and Quarter Boats
Dwellings
Electric Light and Power
Explosion and War Cover
Farm Property
Fire Proof Construction
Flour Mills
Gas Plants
Glass Factories
Grain Elevators
Lumber Yards
Mining Risks
Oil Refineries
Oil Tanks and Stills
Packing Houses
Per Bale Cotton Cover
Private Fire Protection
Railway Cars, Private Owned
Railway Properties
Rice Mills
Saw Mills
Schools and Churches
Sprinklered Risks
Telephone Floaters
Theatres
Tornado
Traction Properties
Woodworkers

The following filings of schedules, rates of premiums and rules affecting the cost of insurance downward, have been made since April 1, 1919:

August 30, 1919—Amendment to Schedules rescinding Ten Per Cent Surcharge.

January 10, 1920—New Basis Table applicable to Fireproof Construction, reducing tables ten points.

February 2, 1920—Amendment to General Basis Schedule No. 29, abrogating $25 Tornado Limitation Clause.

April 24, 1920—General Basis Schedule No. 31, Farm Property, providing method for writing five-year term policy to be paid for on annual basis without interest and at one-half annual premium less than annual rates.

May 24, 1920—Revised edition of Analytic Schedule applicable to Grain Elevators and Flour Mills, in which basis tables used were materially lowered.

July 31, 1920—Notice that all 5th and 6th class towns, or towns without potection, were being re-rated under the 80 Analytic Table instead of the 90 Table, said re-ratings applying to all classes of construction other than frame.

November 10, 1920—Amendment to General Basis Schedule No. 18, allowing 25% credit for being bonded and licensed under Federal Warehouse Act.

June 11, 1921—New Edition of General Basis Schedule No. 18, reducing rates on cotton in yards and warehouses approximately 30%.

September 1, 1921—New Edition of Analytic System in which numerous minor changes as compared with former edition were made, 90% of such changes affecting revisions downward as against probably 10% affecting revisions upward.

May 20, 1922—Amendment to General Basis Schedule No. 39, reducing estimates on Coal, Water and Oil Gas Plants.

June 26, 1922—Revised Edition of General Basis Schedule No. 9, reducing estimates on Electric Generating Stations, including Sub-stations. Transformer, Storage Battery and Switching Stations.

COMPANIES NOT SUBSCRIBERS TO BUREAU

The following fire insurance companies licensed to transact business in this State have not filed rates through the Arkansas Fire Prevention Bureau, but have filed rates direct with the State Insurance Department:

Indemnity Mutual Marine Assurance Company	London, Eng.
Indiana Lumbermen's Mutual Insurance Company	Indianapolis
Lumbermen's Mutual Insurance Company	Mansfield, Ohio
Lumber Mutual Fire Insurance Company	Boston
Michigan Millers Mutual Fire Insurance Company	Lansing, Mich.
Northwestern Mutual Fire Association	Seattle, Wash.
Pennsylvania Lumbermen's Mutual Fire	Philadelphia
Retail Hardware Mutual Fire	Minneapolis
Sea Insurance Company	Liverpool, Eng.
Thames & Mersey Marine Insurance Company	Liverpool, Eng.

CERTAIN RATES NOT FURNISHED BY BUREAU

The bureau makes no classifications and has no control over rates in the following classes of insurance: Marine, cotton rates when same deal with marine contracts.

It furnishes, but does not make, rules and estimates for writing fire, transportation and theft covers on motor vehicles. Such rates are furnished by the bureau after having been prepared by the Southern Automobile Underwriters Conference, composed of practically the same underwriters as are subscribers to the service of the bureau. The filing of these rates with the State Insurance Department is made by the bureau as the agent of said Underwriters Conference for the filing of schedules.

The bureau promulgates rates for cotton and oil risks, when same apply to fire risks. It has no control of any business written under a marine contract.

EXPENSE OF OPERATION

The bureau assesses each of its subscribers on the premium income in the State of Arkansas annually. The rate of assessment varies and the highest percentage collected from the companies by the bureau is 1½%. The expenses of operation of the bureau during the past three years are as follows:

May 1, 1919, to May 1, 1920	$70,481.44
May 1, 1920, to May 1, 1921	72,634.16
May 1, 1921, to May 1, 1922	78,598.84

CONCLUSION

I wish to thank Mr. T. F. Baker, Manager of the Arkansas Fire Prevention Bureau, and the various members of his staff for their courtesy and their willingness to give all information desired in this examination.

Respectfully submitted

M. J. HARRISON,
Assistant Commissioner.

GENERAL SUMMARY STATEMENT

Companies Transacting Business in Arkansas During 1922

No.	CLASSES	ASSETS	LIABILITIES	CAPITAL	SURPLUS
83	Direct Writing Fire	$1,046,798,672	$ 614,386,805	$141,662,000	$290,749,867
47	Fire Reinsurance	122,332,756	76,079,867	17,562,000	28,690,889
13	Mutual Fire	19,402,590	10,321,695		9,080,895
28	Reciprocal Exchanges	24,156,028	9,617,482		14,538,546
67	Legal Reserve Life	6,366,256,369	6,088,046,148	36,594,473	241,615,748
22	Pro Rata Assessment	317,058	239,924		77,134
8	Assessment	12,435,799	2,992,034		9,443,765
41	Casualty (a)	377,477,976	257,132,778	59,575,540	59,769,658
34	White Fraternals	251,010,697	46,339,514		204,671,183
37	Colored Fraternals	2,935,993	300,989		2,635,004
	Totals	$8,222,123,938	$7,105,457,236	$255,394,013	$861,272,689

(a) Assets, Liabilities, Capital Stock and Surplus of 15 Legal Reserve Life Companies writing casualty lines not included.

STOCK FIRE INSURANCE COMPANIES—(Direct Writing)
Showing Financial Condition on December 31, 1922

NAME OF COMPANY	ASSETS	LIABILITIES	CAPITAL	SURPLUS
Aetna	$ 40,375,941	$ 23,873,307	$ 5,000,000	$ 11,502,634
Agricultural	8,036,902	4,955,240	1,000,000	2,081,662
Alliance	5,844,304	2,745,162	1,000,000	2,099,142
American Alliance	4,601,735	1,596,628	1,000,000	2,005,107
American Central	7,855,699	4,979,070	1,000,000	1,876,629
American Druggists	1,024,357	203,256	300,000	521,101
American Eagle	6,579,666	3,799,003	1,000,000	1,780,663
American Equitable	1,997,210	988,274	500,000	508,936
American Insurance	19,036,743	12,269,914	2,500,000	4,266,829
Atlas	5,644,227	4,130,836	480,000*	1,033,391
Automobile	12,633,988	8,371,503	2,000,000	2,262,485
British America	2,302,902	1,491,140	200,000*	611,762
Camden	7,353,746	4,513,626	1,250,000	1,590,120
Citizens	1,191,644	840,636	200,000	151,008
City of New York	3,944,724	2,335,948	1,000,000	608,776
Columbia	2,124,423	892,338	400,000	832,085
Columbian National	2,083,726	1,076,471	650,000	357,255
Commercial Union Assurance	15,164,807	9,872,989	1,110,000*	4,181,818
Commercial Union Fire	2,209,777	1,654,751	200,000	355,026
Connecticut	13,457,694	8,076,065	1,000,000	4,381,629
Continental	49,770,190	22,699,040	10,000,000	17,071,150
Detroit F. & M.	3,263,221	1,294,370	500,000	1,468,851
Equitable F. & M.	3,836,298	1,135,059	1,000,000	1,701,239
Federal	6,938,055	4,038,920	1,000,000	1,899,135
Fidelity-Phenix	36,820,785	18,702,612	5,000,000	13,118,173
Fire Association	17,337,895	11,730,086	1,000,000	4,607,809
Fireman's Fund	22,849,483	15,333,707	3,000,000	4,515,776
Firemen's	15,690,687	9,004,301	2,250,000	4,436,386
Franklin	7,485,427	4,566,256	1,000,000	1,919,171
Girard F. & M.	4,775,912	2,665,678	1,000,000	1,110,234
Glens Falls	11,262,301	7,315,837	1,000,000	2,946,464

STOCK FIRE INSURANCE COMPANIES—(Direct Writing)—*(Continued)*

NAME OF COMPANY	ASSETS	LIABILITIES	CAPITAL	SURPLUS
Globe & Rutgers	50,109,794	32,290,405	3,500,000	14,319,389
Great American	45,333,495	19,816,418	12,500,000	13,017,077
Hartford	67,159,351	43,754,679	8,000,000	15,404,672
Home Fire	1,569,952	695,547	500,000	374,405
Home F. & M.	3,968,715	1,843,014	1,000,000	1,125,701
Home, The	79,391,575	43,760,249	18,000,000	17,631,326
Importers & Exporters	2,821,801	1,596,838	700,000	524,963
Ind. Mutual Marine	1,291,373	443,340	300,000*	548,033
Ins. Co. of North America	46,649,324	31,649,324	5,000,000	10,000,000
Ins. Co. of State of Pennsylvania	5,187,113	3,118,775	1,000,000	1,068,338
L. & L. & G.	19,813,077	13,373,484	684,000*	5,755,593
L. & L. Fire	8,014,003	4,304,470	510,000*	3,199,533
Mechanics & Traders	2,840,639	1,317,653	300,000	1,222,986
Mechanics	3,461,788	1,916,251	600,000	945,537
Milwaukee Mechanics	8,368,784	4,824,713	1,250,000	2,294,071
National Fire	30,375,283	20,025,219	2,000,000	8,350,064
National Liberty	12,136,288	7,623,988	1,500,000	3,012,300
National Union	9,375,098	5,964,927	2,000,000	1,410,171
Newark	4,676,724	2,916,983	500,000	1,259,741
New Hampshire	11,254,753	5,856,562	2,000,000	3,398,191
Niagara	16,820,179	10,058,951	3,000,000	3,761,228
North British	13,508,221	8,432,691	400,000*	4,675,530
North River	11,059,325	6,733,706	2,000,000	2,325,619
Orient	6,136,892	3,549,484	1,000,000	1,587,408
Palatine	5,183,128	3,433,411	429,000*	1,320,717
Pennsylvania	11,401,469	7,058,069	1,000,000	3,343,400
Phoenix Assurance	6,921,814	4,176,438	400,000*	2,345,376
Phoenix Insurance	26,007,614	11,354,254	3,000,000	11,653,360
Providence-Washington	10,422,517	5,762,721	1,000,000	3,659,796
Queen	18,859,379	10,181,717	3,000,000	5,677,662
Reliance	1,749,192	977,942	400,000	371,250
Royal Exchange	5,468,105	3,258,976	400,000*	1,809,129

STOCK FIRE INSURANCE COMPANIES—(Direct Writing)—*(Continued)*

NAME OF COMPANY	ASSETS	LIABILITIES	CAPITAL	SURPLUS
Royal Insurance	21,253,689	15,458,139	400,000*	5,395,550
Scottish Union	9,178,569	4,447,530	200,000*	4,531,039
Sea	2,890,067	1,496,956	200,000*	1,193,111
Security	8,064,472	5,168,711	1,000,000	1,895,761
Springfield F. & M.	22,134,377	13,841,278	2,500,000	5,793,099
Standard Marine	3,491,064	1,714,513	200,000*	1,576,551
Star	3,896,016	1,779,602	1,000,000	1,116,414
Sterling	2,620,998	1,180,284	850,000	590,714
St.Paul F. & M.	20,517,281	10,438,049	2,000,000	8,079,232
Stuyvesant	2,593,521	1,562,035	700,000	331,486
Sun	7,093,503	4,885,644	200,000*	2,007,859
Thames & Mersey	1,542,034	633,954	200,000*	708,080
Union Assurance	2,958,410	1,972,014	499,000*	487,395
Union Insurance	8,459,146	5,992,522	400,000*	2,066,624
Union Marine	1,381,630	599,391	200,000*	582,239
U. S. Fire	16,658,094	10,001,892	2,000,000	4,656,202
U. S. Lloyds	3,821,824	2,265,812	800,000	756,012
Victory	1,671,869	850,331	500,000	321,538
Westchester	11,149,598	7,693,154	1,000,000	2,456,444
Western Assurance	4,591,276	3,181,771	400,000*	1,009,505
Totals	$1,046,798,672	$614,386,805	$141,662,000	$290,749,867

*Deposit Capital.

STOCK FIRE INSURANCE COMPANIES—(Direct Writing)
Business in Arkansas for the Year 1922

NAME OF COMPANY	LOCATION	NET RISKS	NET PREMIUMS	NET LOSSES
Aetna	Hartford	$ 31,469,972	$ 376,521	$ 265,987
Agricultural	Watertown, N. Y.	3,068,600	40,337	24,471
Alliance	Philadelphia	2,442,552	20,491	8,710
American Alliance	New York	1,963,501	13,869	1,797
American Central	St. Louis	6,256,131	55,368	17,602
American Druggists	Cincinnati	203,750	3,360	1,233
American Eagle	New York	2,940,252	22,726	8,841
American Equitable	New York	32,381	185	5,370
American Insurance	Newark, N. J.	6,824,849	98,816	46,354
Atlas	London, Eng.	4,573,274	60,918	23,468
Automobile	Hartford	10,856,282	96,431	39,675
British America	Toronto, Can.	549,125	8,091	2,472
Camden	Camden, N.J.	3,377,475	44,684	21,755
Citizens	St. Louis	1,646,435	46,029	31,140
City of New York	New York	2,352,267	30,619	19,061
Columbia	Jersey City	1,033,529	11,242	3,718
Columbia National	Lansing, Mich.	....	15,536	19,452
Commercial U. Assur.	London, Eng.	14,704,939	159,826	85,702
Commercial U. Fire	New York	2,817,080	28,825	20,215
Connecticut	Hartford	4,747,836	49,255	18,465
Continental	New York	14,703,005	113,552	54,213
Detroit F. & M.	Detroit	....	1,690	2,065
Equitable F. & M.	Providence	269,464	3,074	2,399
Federal	Jersey City	7,031,974	27,493	15,065
Fidelity-Phenix	New York	11,685,508	90,716	41,555
Fire Association	Philadelphia	8,601,118	123,969	77,940
Fireman's Fund	San Francisco	5,469,238	81,828	32,555
Firemen's	Newark, N. J.	28,463,818	312,761	181,733
Franklin	Philadelphia	6,647,316	84,807	23,969
Girard F. & M.	Philadelphia	4,571,745	50,196	35,640
Glens Falls	Glens Falls	6,791,295	71,567	36,451

STOCK FIRE INSURANCE COMPANIES—(Direct Writing)—(*Continued*)

NAME OF COMPANY	LOCATION	NET RISKS	NET PREMIUMS	NET LOSSES
Globe & Rutgers	New York	8,930,858	195,418	135,405
Great American	New York	20,818,800	190,946	86,263
Hartford	Hartford	57,423,577	598,706	307,777
Home Fire	Little Rock	15,807,830	215,083	132,634
Home F. & M.	San Francisco	783,016	13,565	4,938
Home, The	New York	42,941,375	484,516	234,103
Importers & Exporters	New York	532,960	6,113	429
Indemnity Mutual Marine	London, Eng.	449,571	4,885	4,179
Insurance Co. of North America	Philadelphia	21,905,547	199,127	70,060
Insurance Co. of State of Pennsylvania	Philadelphia	1,540,586	33,326	33,099
L. & L. G.	Liverpool	9,619,957	147,455	87,555
L. & L. Fire	Liverpool	2,751,293	37,248	17,907
Mechanics & Traders	New Orleans	1,368,429	18,742	22,905
Mechanics	Philadelphia	1,723,306	28,052	7,444
Milwaukee Mechanics	Milwaukee	3,013,117	34,462	18,056
National Fire	Hartford	10,782,704	144,677	79,928
National Liberty	New York	4,174,141	38,663	18,758
National Union	Pittsburgh	7,930,172	138,011	105,099
Newark	Newark, N. J.	1,429,028	19,919	17,273
New Hampshire	Manchester	2,145,808	36,613	23,913
Niagara	New York	8,167,579	98,434	40,921
North British	London, Eng.	4,751,584	59,363	35,758
North River	New York	2,125,658	39,907	31,707
Orient	Hartford	1,965,235	24,855	20,488
Palatine	London, Eng.	5,075,659	53,765	35,782
Pennsylvania	Philadelphia	3,024,698	35,464	19,581
Phoenix Assurance	London, Eng.	6,248,373	55,301	23,466
Phoenix Insurance	Hartford	4,979,298	59,492	36,725
Providence-Washington	Providence	3,415,927	47,084	30,557
Queen	New York	5,613,207	77,357	29,614
Reliance	Philadelphia	489,897	6,769	4,163
Royal Exchange	London, Eng.	3,403,361	43,558	30,859

STOCK FIRE INSURANCE COMPANIES—(Direct Writing)—*(Continued)*

NAME OF COMPANY	LOCATION	NET RISKS	NET PREMIUMS	NET LOSSES
Royal Insurance	Liverpool	21,167,399	190,841	97,553
Scottish Union	Edinburg	2,398,953	31,399	25,906
Sea	Liverpool	3,779,778	26,154	5,499
Security	New Haven	2,558,519	32,186	6,788
Springfield F. & M.	Springfield, Mass.	13,639,228	111,736	55,754
Standard Marine	Liverpool	4,534.641	23,628	261
Star	New York	1,395,709	17,228	11,263
Sterling	Indianapolis	2,804,887	41,262	19,517
St. Paul F. & M.	St. Paul, Minn	15,475,506	108,550	69,606
Stuyvesant	New York	2,683,158	64,805	65,321
Sun	London, Eng	5,785,767	57,150	25,472
Thames & Mersey	Liverpool	1,180,422	6,090	2,570
Union Assurance	London, Eng	1,861.411	19,814	9,787
Union Insurance	Canton, China	2,290,597	32,483	14,348
Union Marine	Liverpool	844,849	3,980	1,138
U. S. Fire	New York	3,832,724	69,380	51,730
U. S. Lloyds	New York	1,389,936	16,538	9,278
Victory	Philadelphia	1,020,244	12,788	3,659
Westchester	New York	5,738,315	75,977	38,348
Western Assurance	Toronto, Can	3,354,963	40,129	15,126
Totals		$559,164,268	$6,313,776	$3,445,343

FIRE RE-INSURANCE COMPANIES
Financial Condition on December 31, 1922

NAME OF COMPANY	ASSETS	LIABILITIES	CAPITAL	SURPLUS
Alpha General	$ 1,827,325	$ 1,228,025	$ 349,000*	$ 250,300
American Fire Corp.	1,749,416	1,050,522	300,000	398,894
Boston	12,874,874	7,865,096	1,000,000	4,009,778
Christiania General	4,700,178	3,433,921	200,000*	1,066,257
Consolidated Assurance	2,174,783	1,603,176	200,000*	371,607
Cuban National	1,102,140	696,985	345,000*	60,155
Des Moines Reinsurance	462,453	142,437	200,000	120,016
Eagle	1,628,903	853,893	400,000	375,010
Eagle Star	5,053,461	3,843,691	550,000*	659,770
Eureka-Security	1,146,792	375,485	250,000	521,307
Federated	912,208	64,794	600,000	247,414
Fire Reassurance	3,297,997	2,469,184	400,000	428,813
First Reinsurance	4,448,757	3,245,909	500,000	702,848
First Russian	2,806,049	1,703,424	200,000*	902,625
International	6,375,960	3,999,958	1,000,000	1,376,002
Inter-Ocean	1,883,897	844,466	500,000	539,431
Metropolitan National	946,158	458,183	200,000*	287,975
Moscow	2,534,053	1,222,713	200,000*	1,111,340
National Security	577,333	212,119	250,000	115,214
New India	2,265,581	1,780,149	200,000*	285,532
Nippon	1,293,259	778,866	321,000*	193,393
Northern	705,439	26,097	300,000*	379,342
Norwegian Atlas	1,391,732	498,428	400,000*	493,304
Osaka Marine	1,043,069	616,684	200,000*	226,385
Paternelle	1,878,438	1,503,114	200,000*	175,324
Prudentia Re. & Co.	4,035,648	2,762,913	200,000*	1,072,735
Prudential of G. B.	1,892,548	530,445	1,000,000	362,103
Reinsurance Co. Sala	6,089,933	4,459,621	335,000*	1,295,312
Rossia of America	9,263,520	5,710,704	1,200,000	2,352,816
Russian Re.	1,994,801	997,662	200,000*	797,139
Salamandra	302,453	....	300,000*	2,453

FIRE RE-INSURANCE COMPANIES—*(Continued)*

NAME OF COMPANY	ASSETS	LIABILITIES	CAPITAL	SURPLUS
Savannah	535,183	236,409	200,000	98,774
Scandinavian-Amer.	1,675,228	698,055	400,000*	577,173
Second Russian	1,256,243	668,472	552,000*	35,771
Skandia	2,381,346	1,587,414	200,000*	593,932
Skandinavia	5,032,729	3,319,194	400,000*	1,313,535
South Carolina	621,482	362,198	200,000	59,284
Southern Home	619,567	98,944	300,000	220,623
Swiss Re	3,820,686	2,839,137	200,000*	781,549
Union Hispano Amer.	1,802,013	1,188,638	400,000	213,375
Union & Phenix	3,970,972	3,515,909	300,000*	155,063
Union Reserve	1,723,698	847,701	500,000	375,997
Urbaine	5,439,568	4,080,102	310,000*	1,049,466
Utah Home	2,072,874	746,554	400,000	926,320
Warsaw	1,153,760	565,083	300,000*	288,677
Western Alliance	650,787	....	200,000*	450,787
World Auxiliary	917,462	347,393	200,000*	370,069
Totals	$122,332,756	$76,079,867	$17,562,000	$28,690,889

*Deposit Capital

FIRE RE-INSURANCE COMPANIES
Business in Arkansas for the Year 1922

NAME OF COMPANY	LOCATION	NET RISKS	NET PREMIUMS	NET LOSSES
Alpha General	Calcutta, India	$ 784,735	$ 12,590	$ 2,717
American Fire Corp.	New York	379,208	5,893	5,935
Boston	Boston	552,405	8,981	5,582
Christiania General	Norway	1,249,380	21,562	29,608
Consolidated Assurance	London	1,064,789	18,309	13,833
Cuban National	Havana	248,991	3,746	1,694
Des Moines Reinsurance	Des Moines	0	0	0
Eagle	Newark, N. J.	806,039	11,610	18,722
Eagle Star	London	2,997,274	46,378	29,986
Eureka Security	Cincinnati	75,170	790	61
Federated Fire	Mason City, Ia.	0	0	0
Fire Reasssurance	Hartford	3,026,651	47,673	34,531
First Reinsurance	Hartford	896,548	1,554	788
First Russian	Petrograd	370,436	7,886	5,146
International	New York	641,592	14,280	22,834
Inter-Ocean	Des Moines	133,600	1,406	1,304
Metropolitan National	Havana	79,625	1,653	3,769
Michigan F. & M.	Detroit	0	345	3,917
Moscow	Russia	305,601	7,816	8,041
National Security	Omaha	190,450	1,789	641
New India	India	1,256,316	23,045	6,474
Nippon	Japan	728,517	13,213	8,232
Northern	Russia	0	0	0
Norwegian Atlas	Norway	97,667	1,762	9,896
Osaka Marine	Japan	457,984	8,002	708
Paternelle	France	971,383	16,214	15,078
Prudentia Re & Co.	Switzerland	2,517,168	36,463	19,401
Prudential of G. B.	New York	399,980	6,565	408
Reins. Co. Salamandra	Denmark	693,419	13,161	22,262
Rossia of America	Hartford	1,336,180	23,739	33,564
Russian Reins.	Russia	370,436	7,886	5,146

FIRE RE-INSURANCE COMPANIES—*(Continued)*

NAME OF COMPANY	LOCATION	NET RISKS	NET PREMIUMS	NET LOSSES
Salamandra	Russia	482,133	9,091	15,182
Savannah	Savannah	139,131	1,807	634
Scandinavian Amer.	Norway	0	0	0
Second Russian	Russia	430,920	7,250	8,271
Skandia	Sweden	1,011,791	16,275	14,932
Skandinavia	Denmark	1,022,096	21,228	33,425
South Carolina	Columbia	66,348	3,315	5,990
Southern Home	Charleston, S. C.	37,932	530	148
Swiss Reins.	Switzerland	3,244,324	51,328	32,980
Union Hispano Amer.	New York	215,844	3,588	3,258
Union & Phenix	Madrid, Spain	1,615,651	24,684	18,472
Union Reserve	New York	205,493	2,227	2,843
Urbaine	France	2,010,030	32,580	19,900
Utah Home	Salt Lake City	47,417	662	129
Warsaw	Russia	254,064	3,575	1,850
Western Alliance	London	0	0	0
World Auxiliary	London	38,004	1,238	2,121
Totals		$33,452,722	$543,689	$470,413

Table Showing Net Premiums Received, Net Losses Paid, by Stock Fire Insurance Companies on Certain Classes of Risks During 1922 in the State of Arkansas

CLASS	NET PREMIUMS	NET LOSSES	RATIO
Fire	$5,913,103	$3,649,933	61.72%
Ocean Marine	84,794	8,376	9.89%
Motor Vehicles	236,019	152,238	64.50%
Inland Navigation & Trans.	66,112	20,984	31.74%
Tornado, Windstorm & Cyclone	523,588	75,836	14.48%
Hail	5,231	1,608	30.74%
Sprinkler Leakage	6,319	853	13.49%
Riot, Civil Commotion, Explosion	13,249	583	4.40%
All Other Classes*	10,270	4,112	40.04%
Totals	$6,858,685	$3,914,517	57.07%

*Includes Rain and Flood, Registered Mail, Use and Occupancy.

EXPERIENCE TABLE

Showing the Combined Experience of the Stock Fire Insurance Companies (Direct Writing and Re-Insurance) for the past forty-two years. Expense ratio (estimated for the entire period) 37 per cent.

YEAR	LOSS RATIO %	NET PREMIUMS	LOSSES PAID
1881	71.53	$ 299,497	$ 213,257
1882	82.18	307,577	252,760
1883	100.31	367,264	368,408
1884	64.53	412,698	266,320
1885	70.45	449,797	316,894
1886	68.82	431,593	297,037
1887	49.30	475,727	234,574
1888	95.40	509,434	486,017
1889	51.90	534,517	277,426
1890	38.36	685,022	362,769
1891	73.72	943,697	696,080
1892	70.45	796,402	561,003
1893	61.25	659,985	404,230
1894	61.70	705,398	430,989
1895	53.33	707,365	377,276
1896	56.06	707,126	396,460
1897	49.90	760,033	379,270
1898	50.92	853,635	434,656
1899	65.31	967,092	631,623
1900	75.76	1,119,701	848,317
1901	57.03	1,278,878	729,344
1902	43.05	1,377,688	593,086
1903	39.57	1,549,272	613,033
1904	54.26	1,721,481	934,058
1905	69.91	1,840,639	1,281,269
1906	37.98	1,709,363	649,301
1907	36.73	2,587,042	950,160
1908	48.65	2,114,901	1,028,910
1909	66.55	2,623,962	1,716,165
1910	55.85	2,321,339	1,203,803
1911	76.67	2,486,401	1,906,406
1912	63.86	2,801,063	1,685,030
1913	125.08	3,053,246	3,819,167
1914	80.04	3,049,252	2,450,017
1915	100.80	2,971,903	3,119.386
1916	61.50	3,445,781	2,070,820
1917	38.71	4,276,464	1,512,285
1918	51.93	5,654.014	2.936,623
1919	47.86	6,309.343	3.020,128
1920	40.68	7,997,057	3,253,897
1921	91.61	6,646,428	6,098,779
1922	57.10	6,857,465	3,915,756
Totals		$87,176,521	$53,870,568

RECIPROCAL INSURANCE EXCHANGES

Financial Condition on December 31, 1922

NAME OF COMPANY	ASSETS	LIABILITIES	SURPLUS
Associated Employers	$ 1,613,255	$ 1,111,909	$ 501,346
Auto Owners Protective	158,251	71,896	86,355
Bankers Inter-Ins. Alliance	107,549	48,195	59,354
Belt Auto Indemnity Association	489,857	372,006	117,851
Canners Exchange	1,326,848	345,560	981,288
Casualty Reciprocal	1,076,203	383,365	692,838
Consolidated Underwriters	2,016,799	1,028,023	988,776
Druggists Indemnity	242,057	77,166	164,891
Federal Auto Ins. Association	113,918	69,657	44,261
Hardware Underwriters	251,432	132,529	118,903
Illinois Auto Ins. Exchange	No rep't rec'd	No rep't rec'd	No rep't rec'd
Indemnity Exchange	65,717	30,770	34,947
Individual Underwriters	1,737,166	661,609	1,075,557
Inter-Ins. Exchange	223,807	53,470	170,337
Lumbermen's Reciprocal Association	776,397	550,364	226,033
Lumbermen's Underwriting	2,703,890	1,119,365	1,584,525
Lumber Underwriters, The	195,567	0	195,567
Mfg. Lumbermen's Underwriters	2,504,147	858,272	1,645,875
Merchants Reciprocal	189,176	49,575	139,601
National Inter-Ins. Bureau	113,555	49,115	64,440
National Lumber Mfg. Inter-Ins.	283,463	85,593	197,870
New York Recip. Underwriters	3,287,041	1,010,265	2,276,776
Reciprocal Exchange	1,088,955	387,269	701,686
Sprinklered Risk Underwriters	386,244	99,712	286,530
Underwriters Exchange	1,702,678	240,375	1,462,303
U. S. Auto Ins. Exchange	194,267	113,248	81,019
Utilities Indemnity Exchange	301,618	177,012	124,606
Western Reciprocal	464,287	251,475	212,812
Wholesale Grocery Sub.	541,886	239,687	302,199
Totals	$24,156,028	$9,617,482	$14,538,546

RECIPROCAL INSURANCE EXCHANGES—*(Continued)*

Business in Arkansas for the Year 1922

NAME OF COMPANY	LOCATION	NET RISKS	NET PREMIUMS	NET LOSSES
Associated Employers	Chicago	$ 0	$ 33,258	$ 24,083
Auto Owners Protective	Kankakee, Ill.	58,650	244	5
Bankers Inter-Ins.	Kansas City, Mo.	436,050	3,899	47
Belt Auto Indemnity	El Paso, Ill.	1,000	63	0
Canners Exchange	Chicago	103,500	3,784	18,264
Casualty Reciprocal	Kansas City, Mo.	0	6,471	1,780
Consolidated Underwriters	Kansas City, Mo.	0	108,923	96,399
Druggists Indemnity	St. Louis	102,775	1,207	0
Federal Auto Ins. Association	Indianapolis	96,623	257	115
Hardware Underwriters	Elgin, Ill.	173,500	2,329	0
Indemnity Exchange	Chicago	0	0	0
Individual Underwriters	New York	475,400	793	77
Inter-Ins. Exchange	Kansas City, Mo.	343,000	588	0
Lumbermen's Reciprocal	Houston, Tex.	505	1.057	3,666
Lumbermen's Und. Alliance	Kansas City, Mo.	7,107,960	105,598	124,231
Lumber Underwriters, The	Chicago	2.623,167	59,593	19,342
Mfg. Lumbermen's Underwriters	Kansas City, Mo.	4,549,747	62.151	41,082
Merchants Reciprocal	Kansas City, Mo.	451,950	13,087	83
National Inter-Ins. Bureau	Kansas City, Mo.	159,750	1,219	0
National Lbr. Mfg. Inter-Ins.	Chicago	926,183	15,081	19.360
New York Reciprocal	New York	1,937,750	0	3.722
Reciprocal Exchange	Kansas City, Mo.	1,380,878	18,011	10,916
Sprinklered Risk	Chicago	474,500	2,054	0
Underwriters Exchange	Kansas City, Mo.	1,852,640	3,632	2,195
U. S. Auto Ins. Exchange	Kansas City, Mo.	0	0	0
Utilities Indemnity	St. Louis	0	0	4,608
Western Reciprocal	Kansas City, Mo.	1,342,800	9,992	1,977
Wholesale Grocery	Chicago	1,712,450	20,582	4,867
Totals		$26,310,778	$473,873	$376,819

MUTUAL FIRE INSURANCE COMPANIES

Financial Condition December 31, 1922

NAME OF COMPANY	LOCATION	ASSETS	LIABILITIES	SURPLUS
Farmers Tri-County	Paragould, Ark.	$ 48,053	$ 14,228	$ 33,825
Hardware Dealers	Stevens Point, Wis.	1,395,729	968,414	427,315
Indiana Lumbermens	Indianapolis	1,693,137	533,539	1,159,598
Lumbermens Mutual	Mansfield, Ohio	1,975,060	1,190,432	784,628
Lumber Mutual	Boston	2,097,623	511,528	1,586,095
Michigan Millers	Lansing	2,307,245	1,284,195	1,023,050
Minnesota Implement	Owatonna	1,692,522	1,238,643	453,879
National Implement	Owatonna	404,735	276,224	128,511
Northwestern Mutual	Seattle	2,203,730	1,866,261	337,469
Pawtucket Mutual	Pawtucket, R. I.	1,019,164	585,846	433,318
Penn-National Hdw.	Huntingdon, Pa.	421,725	250,113	171,612
Penn Lumbermens	Philadelphia	1,891,612	478,462	1,413,150
Retail Hardware	Minneapolis	2,252,255	1,123,810	1,128,445
Totals		$19,402,590	$10,321,695	$9,080,895

MUTUAL FIRE INSURANCE COMPANIES

Business in Arkansas for the Year 1922

NAME OF COMPANY	NET RISKS	NET PREMIUMS	NET LOSSES
Farmers Tri-County	$1,012,450	$ 29,888	$ 5,920
Hardware Dealers	1,093,932	14,845	273
Indiana Lumbermens	1,050,675	19,134	686
Lumbermens Mutual	501,539	10,290	284
Lumber Mutual	555,500	11,638	298
Michigan Millers	209,878	4,716	3,063
Minnesota Implement	1,319,465	14,132	2,033
National Implement	229,400	4,109	748
Northwestern Mutual	387,639	5,564	0
Pawtucket Mutual	10,643	190	1,232
Penn-National Hardware	1,585,662	22,750	10,999
Penn. Lumbermens	606,300	6,601	298
Retail Hardware	1,191,282	15,581	421
Totals	$9,754,365	$159,438	$24,222

FARMERS MUTUAL FIRE ASSOCIATIONS

Statement as of December 31, 1922

NAME OF ASSOCIATION	LOCATION	COMMENCED BUSINESS	IN FORCE DEC. 31, 1922	LOSSES PAID	EXPENSES
Carroll County Farmers	Green Forest	March 20, 1909	$ 827,773	$ 500	$ 67
Farmers Mutual Aid	Atkins	April 17, 1899	355,795	1,535	348
Farmers Mutual Aid	Alexander	January 8, 1917	113,506	235	135
Farmers Mutual	Ashdown	June 1, 1916	15,600	250	149
Farmers Mutual	Fayetteville	January 1, 1918	6,755,157	17,029	4,992
Farmers Mutual	Judsonia	December 11, 1911	672,265	1,835	903
Farmers Mutual	Gentry	January 2, 1902	431,966	1,371	624
Farmers Mutual	Rogers	October 23, 1911	2,170,827	8,070	3,305
Farmers Home Mutual	Fort Smith	January 1, 1922	1,246,425	1,750	6,000
Farmers Protective	Suttgart	August 1, 1898	110,066	742	146
German Catholic	Subiaco	1893	104,416	541	35
Greene and Clay County	Rector	May 31, 1910	949,800	7,335	551
Washington County Mutual	Fayetteville	July 28, 1922	141,128	0	181
Totals			$13,894,724	$41,193	$17,436

LEGAL RESERVE LIFE INSURANCE COMPANIES
Financial Condition December 31, 1922

NAME OF COMPANY	ASSETS	LIABILITIES	CAPITAL	SURPLUS
Aetna Life	$ 207,041,779	$ 181,816,556	$ 5,000,000	$ 20,225,223
American Central	9,366,208	8,967,750	137,000	261,458
American National	14,296,624	12,011,778	1,000,000	1,284,846
Atlas Life	864,029	391,913	250,000	222,116
Bankers Reserve	12,865,396	11,413,458	100,000	1,351,938
Business Men's	1,722,207	1,335,472	200,000	186,735
Central Life Assurance	14,016,619	12,827,881	*	1,188,738
Central States	4,867,361	4,385,497	400,000	81,864
Century Life	453,713	244,194	200,000	9,519
Cloverleaf Life	756,666	501,244	220,000	35,422
Conservative	2,432,106	1,895,367	345,440	191,299
Continental	5,501,598	4,789,968	490,000	221,630
Cotton States	595,531	408,207	128,375	58,949
Equitable	663,747,064	619,956,750	100,000	43,690,314
Farmers & Bankers	3,912,410	3,470,731	275,000	166,679
Federal	5,984,418	5,568,174	300,000	116,244
Fidelity Mutual	51,439,244	49,227,529	*	2,211,715
Great Republic	2,037,293	1,453,392	500,000	83,901
Great Southern	12,134,749	11,259,500	600,000	275,249
Great Southern Mutual	255	63	*	192
Guardian Life	42,738,562	39,635,998	200,000	2,902,564
Home Life and Accident	2,260,932	1,849,391	250,000	161,541
Home Life	46,253,715	44,698,431	*	1,555,284
Indiana National	2,535,529	2,339,546	125,000	70,983
International	20,703,425	19,119,250	787,500	796,675
Inter-Southern	7,371,274	6,571,976	678,892	120,406
Interstate Life	335,483	156,337	150,000	29,146
Jefferson Standard	19,700,868	18,800,868	700,000	200,000
Kansas City Life	25,928,363	23,966,088	200,000	1,762,275
Lamar Life	2,078,613	1,848,613	130,000	100,000
Life & Casualty	2,419,627	1,618,351	600,000	201,276

LEGAL RESERVE LIFE INSURANCE COMPANIES—(*Continued*)

NAME OF COMPANY	ASSETS	LIABILITIES	CAPITAL	SURPLUS
Lincoln Reserve	911,622	707,252	123,450	80,919
Louisiana State	1,024,350	692,916	250,000	81,434
Manhattan	19,706,675	19,101,527	100,000	505,148
Merchants Life	5,809,432	5,183,591	400,000	225,841
Metropolitan	1,259,850,325	1,198,366,914	*	61,483,411
Mid-Continent	1,253,564	1,030,907	100,584	122,073
Mississippi Life	467,651	351,422	100,000	16,229
Missouri State	39,642,846	36,732,113	2,000,000	910,733
Mutual Life of New York	691,125,635	691,125,635	*	0
National Life & Accident	8,578,945	6,845,127	600,000	1,133,818
National Life U. S. A.	23,224,800	21,610,790	500,000	1,114,010
National Reserve	478,214	214,941	225,000	38,273
National Savings	178,924	6,030	150,000	22,895
New York Life	988,552,211	988,552,211	*	0
North American	7,634,852	6,616,812	700,000	318,040
North Carolina Mutual	1,632,010	1,520,272	*	111,738
Northwestern Mutual	546,296,308	512,675,668	*	33,620,640
Northwestern National	14,503,961	13,498,251	*	1,005,710
Old Colony Life	2,425,604	2,206,463	126,552	92,589
Pacific Mutual	73,356,818	69,528,517	1,500,000	2,328,301
Pan-American	11,171,261	9,550,367	1,000,000	620,894
Phoenix Mutual	68,497,370	68,497,370	*	0
Protective Life	1,930,163	1,629,943	141,680	158,540
Provident Life	1,435,919	955,352	300,000	180,567
Prudential	906,397,225	870,596,351	2,000,000	33,800,874
Reliance Life	21,751,915	20,297,724	1,000,000	454,191
Reserve Loan	6,278,114	5,814,506	200,000	263,608
Security Life	5,137,209	4,715,023	220,000	202,186
Security Mutual	12,801,718	12,180,170	*	621,548
Shenandoah Life	1,647,390	870,279	500,000	277,111
Standard Life	2,042,440	1,837,992	125,000	79,448
State Life	28,658,533	26,658,533	*	2,000,000
Supreme Life & Casualty	130,652	19,182	100,000	11,470
Travelers	250,287,552	230,188,954	7,500,000	12,598,598
Union Central	174,938,023	165,127,292	2,500,000	7,310,731
Union Life	134,477	9,478	65,000	59,999
Totals	$6,366,256,369	$6,088,046,148	$36,594,473	$241,615,748

*Mutual Company, no Capital.

LEGAL RESERVE LIFE INSURANCE COMPANIES
Business in Arkansas for the Year 1922

NAME OF COMPANY	LOCATION	IN FORCE JAN. 1, 1922	WRITTEN IN 1922	IN FORCE DEC. 31, 1922	NET PREMIUMS
Aetna Life	Hartford	$ 22,224,433	$ 7,262,353	$ 25,547,780	$ 748,069
American Central	Indianapolis	2,782,608	553,822	2,923,815	82,112
American National	Galveston	3,377,680	2,102,344	3,847,952	113,995
Atlas Life	Tulsa	569,500	503,350	713,350	19,373
Bankers Reserve	Omaha	4,094,690	1,589,456	4,301,490	127,832
Business Men's	Kansas City	0	431,000	344,000	8,773
Central Life Assurance	Des Moines	0	581,634	556,634	18,497
Central States	St. Louis	169,500	55,000	141,596	10,117
Century Life	Indianapolis	0	0	0	0
Cloverleaf Life	Jacksonville, Ill.	31,387	63,170	83,329	2,301
Conservative Life	Wheeling	1,095,000	439,500	1,100,000	27,752
Continental	St. Louis	519,028	988,537	1,108,180	46,757
Cotton States	Memphis	1,487,581	880,650	1,919,123	55,178
Equitable	New York	16,638,009	3,808,513	18,509,752	608,717
Farmers & Bankers	Wichita	745,033	523,039	1,042,617	30,113
Federal	Chicago	924,500	195,500	931,000	25,657
Fidelity Mutual	Philadelphia	3,608,556	273,884	3,614,535	123,838
Great Republic	Los Angeles	1,325,722	299,980	1,146,429	30,461
Great Southern	Houston	641,625	514,443	931,435	19,731
Great Southern Mutual	Little Rock	0	0	0	3,034
Guardian Life	New York	6,511,042	1,409,679	6,957,678	230,668
Home Life & Accident	Little Rock	11,964,445	4,859,009	14,017,439	425,279
Home Life	New York	3,110,960	815,745	3,329,978	120,999
Indiana National	Indianapolis	937,000	192,000	918,000	24,274
International	St Louis	2,379,201	1,145,404	3,028,055	92,619
Inter-Southern	Louisville	5,620,131	1,098,800	5,032,009	138,264
Interstate Life	Chattanooga	139,088	218,419	179,040	4,946
Jefferson Standard	Greensboro	5,763,331	1,337,000	5,889,568	187,190
Kansas City Life	Kansas City	3,388,907	173,500	2,984,607	85,105
Lamar Life	Jackson, Miss	55,585	150,325	188,685	1,542
Life & Casualty	Nashville	2,664,840	3,633,698	3,338,011	229,024
Lincoln Reserve	Birmingham	1,896,325	471,514	1,865,553	78,088

LEGAL RESERVE LIFE INSURANCE COMPANIES—(*Continued*)

Louisiana State	Shreveport	200,500	1,000	160,500	5,999
Manhattan Life	New York	1,468,932	380,097	1,483,025	50,603
Merchants Life	Des Moines	1,788,986	163,500	1,690,386	50,720
Metropolitan	New York	24,952,180	8,263,043	27,362,311	852,685
Mid-Continent	Oklahoma	646,011	44,500	486,948	16,068
Mississippi Life	Memphis	2,530,555	1,914,046	2,775,747	197,130
Missouri State	St. Louis	15,687,115	2,956,251	15,871,022	500,095
Mutual Life of New York	New York	27,348,266	5,047,341	29,240,194	1,008,226
National Life & Accident	Nashville	2,661,178	2,323,482	3,230,525	360,497
National Life U. S. A.	Chicago	5,725,083	444,508	5,714,160	180,453
National Reserve	Topeka	0	97,000	96,000	3,792
National Savings	Wichita	0	10,000	10,000	414
New York Life	New York	43,076,221	5,872,546	45,276,271	1,587,945
North American	Chicago	49,613	182,385	200,238	5,660
North Carolina	Durham	1,655,877	3,925,663	2,676,833	69,685
Northwestern Mutual	Milwaukee	2,643,074	168,837	2,657,555	40,833
Northwestern National	Minneapolis	917,173	150,734	929,577	26,939
Old Colony	Chicago	2,267,213	1,032,044	2,354,263	49,337
Pacific Mutual	Los Angeles	10,360,522	2,322,388	11,191,945	360,122
Pan-American	New Orleans	2,970,455	1,433,690	3,187,736	84,947
Phoenix Mutual	Hartford	2,269,572	314,384	2,351,962	72,148
Protective Life	Birmingham	52,098	0	17,500	734
Provident Life	Chattanooga	186,000	30,500	204,500	6,904
Prudential	Newark	5,670,775	758,592	6,181,789	175,301
Reliance Life	Pittsburg	4,269,219	1,067,500	4,421,652	146,938
Reserve Loan	Indianapolis	2,413,273	796,760	2,458,803	64,951
Security Life	Chicago	7,059,957	2,165,323	7,081,850	206,900
Security Mutual	Binghamton	1,003,826	99,447	971,549	27,498
Shenandoah Life	Roanoke	185,846	14,500	53,688	1,708
Standard Life	Atlanta	1,514,500	554,247	1,473,663	69,178
State Life	Indianapolis	4,098,611	750,793	4,085,865	82,007
Supreme Life & Casualty	Columbus	0	93,000	89,500	1,838
Travelers	Hartford	1,891,450	479,148	2,181,183	45,298
Union Central	Cincinnati	19,101,153	2,380,050	19,599,919	642,348
Union Life	Rogers, Ark	120,750	930,000	957,500	20,168
Totals		$301,451,691	$83,738,567	$325,217,799	$10,736,374

CASUALTY COMPANIES.
Financial Condition on December 31, 1922

NAME OF COMPANY	ASSETS	LIABILITIES	CAPITAL	SURPLUS
Aetna Casualty	$ 16,539,300	$ 10,931,821	$ 2,000,000	$ 3,607,479
Aetna Life*	207,041,779	81,816,556	5,000,000	20,225,223
American Automobile	3,841,219	2,939,891	300,000	601,328
American Credit	2,490,739	1,369,262	350,000	771,477
American Indemnity	1,784,926	764,379	600,000	420,547
American National*	14,296,624	12,011,778	1,000,000	1,284,846
American Surety	15,545,524	8,354,203	5,000,000	2,191,321
Business Men's*	1,722,207	1,335,472	200,000	186,735
Cloverleaf Life*	756,666	501,244	220,000	35,422
Continental Casualty	10,226,054	7,726,054	1,500,000	1,000,000
Continental Life *	5,501,598	4,789,968	490,000	221,630
Employers Indemnity	2,672,355	1,600,598	700,000	371,757
Equitable Life*	663,747,064	619,956,750	100,000	43,690,314
Federal Casualty	566,381	115,594	350,000	100,787
Federal Life*	5,984,418	5,568,174	300,000	116,244
Fidelity & Casualty	28,416,809	20,354,342	4,000,000	4,062,467
Fidelity & Deposit	14,702,758	8,799,403	3,000,000	2,903,355
Fidelity Union	800,625	500,834	200,000	99,791
Georgia Casualty	2,218,593	1,668,021	300,540	250,032
Globe Indemnity	18,773,965	13,837,867	1,500,000	3,436,098
Hardware Mutual	507,351	406,162	0	101,189
Hartford Accident	16,779,813	12,175,475	1,000,000	3,604,338
Hartford Steam Boiler	10,766,876	5,714,149	2,000,000	3,052,727
Home Life & Accident*	2,260,932	1,849,391	250,000	161,541
Interstate Life*	335,483	156,337	150,000	29,146
Lloyds Plate Glass	1,912,097	778,278	750,000	383,819
London Guarantee	18,651,339	16,133,427	800,000†	1,717,912
Loyal Protective	752,825	381,530	100,000	271,295
Maryland Casualty	31,598,861	21,148,026	5,000,000	5,450,835
Masonic Accident	436,482	256,231	100,000	80,251
Massachusetts Bonding	7,625,502	4,999,992	1,500,000	1,125,510

CASUALTY COMPANIES—(*Continued*)

NAME OF COMPANY	ASSETS	LIABILITIES	CAPITAL	SURPLUS
Massachusetts Protective	3,262,459	2,301,884	500,000	460,575
Metropolitan Casualty	1,591,075	730,180	300,000	560,895
Missouri State Life*	39,642,846	36,732,113	2,000,000	910,733
Mutual Income	2,100	1,061	0	1,039
National Casualty	572,141	192,022	200,000	180,119
National Life U. S. A.*	23,224,800	21,610,790	500,000	1,114,010
National Surety	30,682,346	16,229,182	10,000,000	4,453,164
New Amsterdam	10,280,088	7,680,088	1,500,000	1,100,000
New York Plate Glass	2,001,972	815,536	500,000	686,436
North American Accident	1,258,596	880,222	200,000	178,374
Ocean Accident	18,762,021	17,347,906	750,000†	664,115
Pacific Mutual*	73,356,818	69,528,517	1,500,000	2,328,301
Peerless Casualty	208,213	33,213	100,000	75,000
Provident Life*	1,435,919	955,352	300,000	180,567
Reliance Life*	21,751,915	20,297,724	1,000,000	454,191
Royal Indemnity	17,097,728	13,322,740	1,000,000	2,774,988
Southern Casualty	850,890	526,794	275,000	49,096
Southern Surety	6,847,520	5,271,822	1,000,000	575,698
Standard Accident	15,519,686	10,873,894	2,500,000	2,145,792
Travelers Indemnity	10,010,207	7,334,992	1,500,000	1,175,215
Travelers Insurance*	250,287,552	230,188,954	7,500,000	12,598,598
Union Indemnity	4,454,316	2,942,134	1,000,000	512,182
U. S. Casualty	8,296,242	6,295,350	1,000,000	1,000,892
U. S. Fidelity & Guaranty	35,808,175	23,324,086	5,000,000	7,484,089
Western Casualty	361,807	74,133	200,000	87,674
Totals	$1,686,824,597	$1,464,431,898	$79,085,540	$143,307,159

*Assets, liabilities, capital and surplus of life department included.

†Deposit capital.

CASUALTY COMPANIES

Business in Arkansas for the Year 1922

NAME OF COMPANY	LOCATION	NET PREMIUMS	NET LOSSES
Aetna Casualty	Hartford	$ 115,374	$ 53,996
Aetna Life	Hartford	211,219	117,696
American Automobile	St. Louis	12,136	5,442
American Credit	New York	6,428	17,229
American Indemnity	Galveston	....	....
American National	Galveston	12,229	4,250
American Surety	New York	39,376	21,384
Business Men's	Kansas City, Mo.	126,030	102,929
Cloverleaf Life	Jacksonville, Ill.	4,025	1,081
Continental Casualty	Hammond, Ind.	26,501	12,733
Continental Life	St. Louis	6,755	5,172
Employers Indemnity	Kansas City, Mo.	31,761	28,486
Equitable Life	New York	8,995	5,686
Federal Casualty	Detroit	....	....
Federal Life	Chicago	4,882	2,579
Fidelity & Casualty	New York	37,517	15,487
Fidelity & Deposit	Baltimore	43,275	10,638
Fidelity Union	Dallas, Texas	10,508	9,030
Georgia Casualty	Macon, Ga.	19,991	4,905
Globe Indemnity	Newark, N. J.	5,754	1,405
Hardware Mutual	Stevens Point, Wis.	429	10
Hartford Accident	Hartford	14,061	2,622
Hartford Steam Boiler	Hartford	28,013	1,583
Home Life & Accident	Fordyce, Ark.	236,770	74,517
Interstate Life	Chattanooga	18,508	8,074
Lloyds Plate Glass	New York	5,151	1,530
London Guarantee & Accident	London, Eng.	86,288	31,819
Loyal Protective	Boston	798	418
Maryland Casualty	Baltimore	123,071	58,748
Masonic Accident	Springfield, Mass.	20,334	16,410
Massachusetts Bonding	Boston	38,587	17,070

CASUALTY COMPANIES—*(Continued)*

NAME OF COMPANY	LOCATION	NET PREMIUMS	NET LOSSES
Massachusetts Protective	Worcester	51,406	46,470
Metropolitan Casualty	New York	11,756	3,378
Missouri State Life	St. Louis	455	20
Mutual Income	Little Rock	1,960	87
National Casualty	Detroit	1,277	2,063
National Life U. S. A.	Chicago	43,767	17,753
National Surety	New York	62,095	63,084
New Amsterdam	New York	34,372	5,722
New York Plate Glass	New York	2,344	1,056
North American Accident	Chicago	27,889	5,588
Ocean Accident	London	13,480	7,400
Pacific Mutual	Los Angeles	36,298	17,818
Peerless Casualty	Keene, N. H.	3,294	2,182
Provident Life	Chattanooga	9,389	4,199
Reliance Life	Pittsburg	6,588	3,640
Royal Indemnity	New York	1,893	495
Southern Casualty	Alexandria, La.	10,159	7,406
Southern Surety	Des Moines	50,931	14,579
Standard Accident	Detroit	57,354	22,168
Travelers Indemnity	Hartford	248	10
Travelers Insurance	Hartford	25,118	2,023
Union Indemnity	New Orleans	78,061	23,122
U. S. Casualty	New York	21,627	18,445
U. S. Fidelity & Guaranty	Baltimore	333,228	128,102
Western Casualty	Denver	2,248	1,450
Totals		$2,182,002	$1,031,189

CASUALTY COMPANIES—*(Continued)*

Business by Classes in Arkansas for the Year 1922

NAME OF COMPANY	ACCIDENT		HEALTH	
	Net Premiums	Net Losses	Net Premiums	Net Losses
Aetna Casualty	$ 307	$ 0	$ 134	$ 0
Aetna Life	53,371	59,015	23,615	10,351
American National	6,115	1,070	6,115	3,180
Business Men's	53,216	37,910	72,814	65,018
Cloverleaf Life*	4,025	1,081	....	....
Continental Casualty	16,816	7,040	9,119	5,653
Continental Life*	6,755	5,172	....	....
Employers Indemnity*	29,913	22,745	....	....
Equitable Life	3,257	2,863	5,738	2,823
Federal Casualty	0	0	0	0
Federal Life*	4,882	2,579	....	....
Fidelity & Casualty	3,085	244	2,372	534
Globe Indemnity	221	34	40	4
Hartford Accident	752	0	112	0
Interstate*	18,508	8.074	....	....
London Guarantee	2,058	1,169	1,522	519
Loyal Protective*	798	417	....	....
Maryland Casualty	478	119	210	6
Masonic Accident*	20,334	16,410	....	....
Massachusetts Bonding*	27,127	15,116	....	....
Massachusetts Protective*	51,406	46,470	....	....
Missouri State Life	330	20	125	0
Mutual Income*	1,960	87	....	....
National Casualty*	1,277	2,063	....	....
National Life U. S. A.*	43,767	17,753	....	....
New Amsterdam	1,073	571	311	355
North American Accident	27,889	5,588	0	0
Ocean Accident	53	28	10	10
Pacific Mutual	22,677	9,849	13,621	7,970

CASUALTY COMPANIES—*(Continued)*

NAME OF COMPANY				
Peerless Casualty*	3,294	2,182	....	....
Provident Life & Accident*	9,389	4,199	....	....
Reliance Life	3,148	1,495	3,440	2,144
Royal Indemnity	504	0	454	0
Southern Surety	4,896	6,272	895	1,072
Standard Accident	9,407	2,023	3,757	3,438
Travelers Indemnity	30	0	0	0
Travelers	14,406	473	1,181	384
Union Indemnity	4,466	1,291	2,414	844
U. S. Casualty	4,940	2,727	3,460	2,367
U. S. Fidelity & Guaranty	10,262	4,836	5,558	3,307
Western Casualty*	2,248	1,450	....	....
Totals	$469,440	$290,435	$157,017	$109,979

*Accident and Health combined.

NAME OF COMPANY	FIDELITY		SURETY	
	Net Premiums	Net Losses	Net Losses	Net Premiums
Aetna Casualty	$ 12,298	$ 8,967	$ 18,019	$ 70
American Surety	21,760	2,174	14,464	18,910
Employers Indemnity	0	0	0	7
Fidelity & Casualty	1,452	2,269	1,126	0
Fidelity & Deposit	21,067	5,039	19,091	5,534
Globe Indemnity	1,570	15	462	0
Hartford Accident	3,081	438	1,570	0
Home Life & Accident	0	0	1,129	0
Maryland Casualty	7,481	2,840	16,448	5,708
Massachusetts Bonding	1,188	0	874	75
National Surety	26,877	40,121	24,556	18,056
New Amsterdam	8,926	147	1,050	0
Southern Surety	2,755	382	24,381	0
Union Indemnity	4,982	0	6,636	0
U. S. Fidelity & Guaranty	37,679	15,271	49,010	15,626
Totals	$151,116	$77,663	$178,816	$63,986

CASUALTY COMPANIES—(*Continued*)

NAME OF COMPANY	AUTO LIABILITY		OTHER LIABILITY	
	Net Premiums	Net Losses	Net Premiums	Net Losses
Aetna Casualty	$ 9,799	$ 6,297	$ 184	$ 0
Aetna Life	33,319	7,304	94,432	39,063
Continental Casualty	313	0	105	0
Employers Indemnity	1,388	5,092	0	0
Fidelity & Casualty	928	0	21,450	12,134
Fidelity Union	730	0	9,770	9,030
Georgia Casualty	8,101	2,513	5,228	921
Globe Indemnity	626	89	1,779	1,211
Hardware Mutual	78	0	0	0
Hartford Accident	1,525	102	4,308	63
Home Life & Accident	19,625	50	151,298	48,034
London Guarantee	16,148	7,236	33,262	15,559
Maryland Casualty	12,231	8,484	61,455	31,985
Massachusetts Bonding	4,450	212	275	45
New Amsterdam	8,218	2,960	4,610	517
Ocean Accident	699	83	8,488	4,992
Royal Indemnity	196	200	819	0
Southern Casualty	256	0	4,447	3,512
Southern Surety	4,144	512	7,482	4,196
Standard Accident	11,982	4,224	25,194	9,988
Travelers	314	0	9,218	1,166
Union Indemnity	11,288	2,291	21,093	8,730
U. S. Casualty	4,082	183	4,199	12,638
U. S. Fidelity & Guaranty	45,515	4,925	130,389	73,000
Totals	$195,955	$52,757	$599,485	$276,784

CASUALTY COMPANIES—(*Continued*)

NAME OF COMPANY	PLATE GLASS		BURGLARY AND THEFT	
	Net Premiums	Net Losses	Net Premiums	Net Losses
Aetna Casualty	$19,708	$ 5,556	$25,197	$17,598
American Surety	0	0	3,152	300
Continental Casualty	31	25	0	0
Employers Indemnity	4	601	264	0
Fidelity & Casualty	0	0	675	250
Fidelity & Deposit	0	0	3,116	66
Georgia Casualty	0	0	1,791	131
Globe Indemnity	0	0	815	45
Hardware Mutual	179	0	0	0
Hartford Accident	32	45	419	1,093
Lloyds Plate Glass	5,151	1,530	0	0
London Guarantee	4,103	132	3,851	2,265
Maryland Casualty	6,112	1,995	7,706	2,272
Massachusetts Bonding	1,535	1,043	1,076	157
Metropolitan Casualty	11,756	3,378	0	0
National Surety	0	0	10,661	4,907
New Amsterdam	3,838	676	3,089	61
N. Y. Plate Glass	2,344	1,056	0	0
Ocean Accident	0	0	1,541	1,996
Royal Indemnity	0	0	0	21
Southern Surety	3,454	1,395	403	26
Travelers Indemnity	47	0	36	0
Union Indemnity	7,524	1,319	2,766	538
U. S. Casualty	998	119	79	21
U. S. Fidelity & Guaranty	12,474	2,669	17,671	2,850
Totals	$79,290	$21,539	$84,308	$34,597

CASUALTY COMPANIES—*(Continued)*

NAME OF COMPANY	AUTO PROPERTY DAMAGE		OTHER PROPERTY DAMAGE	
	Net Premiums	Net Losses	Net Premiums	Net Losses
Aetna Casualty	$ 28,093	$ 9,965	$ 609	$483
American Automobile	12,136*	5,442	0	0
Continental Casualty	117	16	0	0
Employers Indemnity	227	41	0	0
Fidelity & Casualty	182	60	0	0
Georgia Casualty	4,359	1,061	13	0
Globe Indemnity	224	6	18	0
Hardware Mutual	171	10	0	0
Hartford Accident	2,288	926	26	0
Home Life & Accident	6,732	896	0	0
London Guarantee	9,510	3,251	544	76
Maryland Casualty	4,055	2,101	37	0
Massachusetts Bonding	2,062	423	0	0
New Amsterdam	3,260	435	28	0
Ocean Accident	317	6	0	0
Royal Indemnity	58	54	0	0
Southern Casualty	385	2,343	0	0
Southern Surety	2,501	1,485	22	0
Standard Accident	6,969	2,505	45	0
Travelers Indemnity	89	10	4	0
Union Indemnity	7,413	3,287	108	67
U. S. Casualty	3,860	390	10	0
U. S. Fidelity & Guaranty	21,004	5,068	48	0
Totals	$116,012	$39,781	$1,512	$626

*General Coverage.

CASUALTY COMPANIES—*(Continued)*

NAME OF COMPANY	WORKMEN'S COLLECTIVE		WORKMEN'S COMPENSATION	
	Net Premiums	Net Losses	Net Premiums	Net Losses
Home Life & Accident	$57,986	$25.537	$ 0	$ 0
London Guarantee	8,567	1,613	0	0
Ocean Accident	0	0	1,836	48
Southern Casualty	5,071	1,551	0	0
Southern Surety	0	0	0	2
Union Indemnity	9,370	4,757	0	0
U. S. Fidelity & Guaranty	3 533	550	0	0
Totals	$84,527	$34,008	$1,836	$50

NAME OF COMPANY	STEAM BOILER		ENGINE AND FLY WHEEL	
	Net Premiums	Net Losses	Net Premiums	Net Losses
Aetna Casualty	$ 0	$ 0	$ 0	$3,702
Fidelity & Casualty	4,546	0	1,700	0
Hartford Steam Boiler	23,777	679	4,236	903
London Guarantee	4.543	0	1,288	0
Maryland Casualty	6,268	2,783	252	0
Ocean Accident	535	240	0	0
Royal Indemnity	0	0	0	220
Travelers Indemnity	42	0	0	0
Totals	$39,711	$3,702	$7,476	$4,825

CASUALTY COMPANIES—*(Continued)*

NAME OF COMPANY	CREDIT		SPRINKLER	
	Net Premiums	Net Losses	Net Premiums	Net Losses
Aetna Casualty	$ 0	$ 0	$4,444	$1,359
American Credit	6,428	17,229	0	0
Georgia Casualty	0	0	499	279
London Guarantee	892	0	0	0
Maryland Casualty	0	0	338	456
U. S. Fidelity & Guaranty	0	0	84	0
Totals	$7,320	$17,229	$5,365	$2,094

MONTHLY AND WEEKLY ASSESSMENT ASSOCIATIONS

The Associations in the four tables following operate solely on the Assessment Plan, the members being liable for all assessments called in accordance with the Constitution and By-Laws. Rates are not guaranteed.

NAME OF COMPANY	LOCATION	ASSETS	LIABILITIES*	SURPLUS
Co-Operative Burial	Pine Bluff, Ark.	$ 5,722	$ 0	$ 5,722
Enterprise Mutual	Pine Bluff, Ark.	1,617	0	1,617
Guarantee Fund	Omaha, Neb.	5,952,912	1,512,439†	4,440,473
Illinois Bankers	Monmouth, Ill.	2,938,520	162,301	2,776,219
Inter-State Business Men's	Des Moines, Ia.	562,130	195,526	366,604
Masonic Life Association	Buffalo, N. Y.	503,855	235,508	268,347
Mutual Benefit, Health & Accident	Omaha, Neb.	496,562	276,590	219,972
National Life Association	Des Moines, Ia.	1,974,481	609,670	1,364,811
Totals		$12,435,799	$2,992,034	$9,443,765

*No legal reserve on certificates is maintained, therefore amount of liabilities shown includes only unpaid claims, taxes, rents, etc.
†Includes reserve maintained on certain classes.

MONTHLY AND WEEKLY ASSESSMENT ASSOCIATIONS

Business in Arkansas for the Year 1922

NAME OF ASSOCIATION	ASSESSMENTS COLLECTED	CLAIMS PAID	NUMBER OF MEMBERS
Co-Operative Burial	$ 25,039	$ 8,996	*
Enterprise Mutual	29,595	8,637	6,289
Guarantee Fund	72,843	24,000	1,847
Illinois Bankers	106,009	61,913	5,623
Inter-State Business Men's	35,770	29,379	2,419
Masonic Life Association	8,661	7,000	278
Mutual Benefit, Health & Accident	45,839	21,078	4,251
National Life Association	45,596	12,000	1,563
Totals	$369,352	$173,003	22,270

* Not reported.

PRO-RATA ASSESSMENT ASSOCIATIONS

Financial Condition December 31, 1922

NAME OF ASSOCIATION	LOCATION	ACTUAL ASSETS	CONTINGENT ASSETS*	TOTAL ASSETS	LIABILITIES
American Mutual Union	Eureka Springs	$ 704	$ 4,886	$ 5,590	$ 4,223
Arkansas Life Association	Fayetteville	30	350	380	100
Arkansas Mutual Benevolent	McGehee	No report recd.	No report recd.	No report recd.	No report recd.
Arkansas Mutual Burial	Dermott	57	0	57	0
Arkansas State Life	Pine Bluff	52	0	52	0
Bankers & Planters	Fort Smith	2,805	4,800	7,605	6,528
Commonwealth Life	Fort Smith	511	45	556	0
Co-operative Fire	Fayetteville	0	0	0	560
Fayetteville Mutual	Fayetteville	917	30,400	31,317	23,559
Home Mutual	Little Rock	1,708	5,092	6,800	5,776
Mothers Mutual Aid	Forrest City	0	0	0	0
Mothers Union Mutual	Forrest City	97	2,494	2,591	2,005
Mutual Aid Union	Rogers	45,154	160,221	205,375	172,834
Mutual Burial Aid	Marianna	No report recd.	No report recd.	No report recd.	No report recd.
Mutual Relief	Booneville	395	15,066	15,461	11,570
National Mutual Aid	Siloam Springs	No report recd.	No report recd.	No report recd.	No report recd.
Old American	Little Rock	633	415	1,048	475
Ozark Mutual	Mena	1,304	3,500	4,804	0
People's Protective	Little Rock	744	750	1,494	1,050
Protective Unit	Little Rock	771	616	1,387	1,350
Southern Mutual	Little Rock	9,625	825	10,450	3,993
Springfield Mutual	Springfield, Mo.	16,728	213	16,941	3,295
State Mutual Aid	Little Rock	750	0	750	0
Travelers Life Association	Little Rock	639	2,784	3,423	340
United Brotherhood	Malvern	977	0	977	2,266
Totals		$84,601	$232,457	$317,058	$239,924

*Consists almost entirely of assessments to be called on the membership.

PRO-RATA ASSESSMENT ASSOCIATIONS—*(Continued)*

Business in Arkansas for the Year 1922

NAME OF ASSOCIATION	ASSESSMENTS COLLECTED	CLAIMS PAID	TOTAL EXPENSES*	No. CERTIFICATES DEC. 31, 1922
American Mutual Union	$ 35,468	$ 14,648	$ 20,605	3,555
Arkansas Life Association	782	0	752	197
Arkansas Mutual Burial	1,544	1,223	617	357
Arkansas State Life	809	0	758	97
Bankers & Planters	57,765	22,607	33,766	5,402
Commonwealth Life	2,083	0	1,572	416
Co-operative Fire	0	0	0	....
Fayetteville Mutual	31,443	25,959	8,595	2,123
Home Mutual	44,738	16,694	30,196	2,903
Mothers Mutual Aid	1,549	477	1,072	20
Mothers Union Mutual	1,166	442	626	1,995
Mutual Aid Union	897,071	521,495	389,130	38,336
Mutual Relief	34,346	29,774	5,220	2,684
Old American	6,482	1,708	6,722	1,300
Ozark Mutual	37,988	30,127	8,748	3,844
People's Protective	6,852	1,757	4,019	296
Protective Unit	11,931	1,723	11,496	264
Southern Mutual	43,894	14,612	25,877	3,274
Springfield Mutual	3,645	970	†	901
State Mutual Aid	1,905	511	731	†
Travelers Life Association	6,403	480	5,920	753
United Brotherhood	8,436	6,871	1,953	820
Totals	$1,236,300	$692,078	$558,375	69,537

*Exclusive of claims paid.
†Not reported.

WHITE FRATERNAL SOCIETIES

NAME OF SOCIETY	LOCATION	ASSETS	LIABILITIES	INSURANCE IN FORCE DEC. 31, 1922
American Insurance Union	Columbus, Ohio	$ 1,711,571	$ 247,131	$ 115,298,662
A. O. U. W.	Little Rock	522,836	36,912	15,206,000
Ben. Ass'n Ry. Employees*	Chicago	820,850	121,357	3,126,000
Ben Hur, Supreme Tribe	Crawfordsville	4,010,577	137,067	68,643,008
Brotherhood American Yeomen	Des Moines	6,040,743	3,075,412†	261,815,150
Catholic Knights of America	St. Louis	1,090,257	63,930	18,780,391
Columbian Circle	Chicago	603,465	85,203	21,189,732
Columbian Mutual Life Assur	Memphis	2,429,019	2,373,824†	32,453,530
Commercial Travelers	Columbus, Ohio	1,894,054	225,751	529,985,000
Degree of Honor	St. Paul, Minn.	2,937,032	42,629	34,276,457
Eagles, Grand Aerie	Kansas City, Mo.	85,933	12,968	2,990,000
Fraternal Aid Union	Lawrence, Kan.	5,237,485	3,393,616†	86,172,053
Heralds of Liberty	Philadelphia	194,011	48,351	16,673,700
Homesteaders, The	Des Moines	740,254	93,459	32,167,000
Junior Order Amer. Mechanics	Pittsburgh	1,341,165	37,674	26,441,000
Knights of Columbus	New Haven	16,281,784	255,816	241,295,111
Knights of Pythias	Indianapolis	15,475,290	13,569,533†	114,878,254
Loyal American Life	Chicago	873,043	44,742	16,616,403
Maccabees, The	Detroit	17,129,509	9,036,836†	285,872,322
Masonic Mutual Life*	Washington, D. C.	6,690,754	6,079,937†	122,685,100
Modern Order Praetorians	Dallas, Tex.	3,944,151	71,741	44,962,804
Modern Woodmen of America	Rock Island, Ill.	33,976,488	2,518,794	1,631,457,500
National Benevolent Society	Kansas City, Mo.	12,358	840	169,225
National Frat. Society of Deaf	Chicago	438,593	7,209	4,127,091
National Slovak Society	Pittsburgh	2,388,314	242,094	29,322,250
Polish National Alliance	Chicago	7,163,564	368,204	75,459,200
Railway Mail Association	Portsmouth, N. H.	251,879	9,578	64,756,000
Royal Arcanum	Boston	13,719,130	496,489	203,438,625
Royal Neighbors	Rock Island, Ill.	13,166,159	502,650	400,897,500
Security Benevolent Association	Topeka, Kan.	2,785,961	747,099†	266,911,749
Travelers Protective	St. Louis, Mo.	928,791	181,167	510,090,000
Woman's Ben. of Maccabees	Port Huron, Mich.	17,931,025	284,636	188,549,475
Woodmen Circle	Omaha, Neb.	12,064,744	293,941	134,661,357
Woodmen of the World	Omaha, Neb.	56,129,908	1,632,924	646,003,156
Totals		$251,010,697	$46,339,514	$6,247,370,805

*Now a legal reserve life company.

†Includes reserve.

WHITE FRATERNAL SOCIETIES—*(Continued)*

Business in Arkansas for the Year 1922

NAME OF SOCIETY	INSURANCE IN FORCE DEC. 31, 1922	ASSESSMENTS COLLECTED	CLAIMS PAID
American Insurance Union	$ 7,189,391	$ 113,789	$ 95,324
A. O. U. W.	15,206,000	241,282	88,488
Ben. Ass'n of Railway Employees*	8,500	19,396	10,252
Ben Hur, Supreme Tribe	1,852,057	35,260	7,500
Brotherhood American Yeomen	1,059,700	15,766	15,111
Catholic Knights of America	823,000	12,669	6,200
Columbian Circle	95,000	2,925	652
Columbian Mutual Life Assur.	1,905,503	39,701	25,441
Commercial Travelers	6,020,000	13,886	5,305
Degree of Honor	1,536,000	25,170	17,700
Eagles, Grand Aerie	87,000	1,933	0
Fraternal Aid Union	1,665,494	62,913	20,093
Heralds of Liberty	267,000	9,878	16,000
Homesteaders, The	110,000	1,884	0
Junior Order American Mechanics	12,500	219	500
Knights of Columbus	554,000	7,763	6,000
Knights of Pythias	2,880,360	82,871	76,080
Loyal Amer. Life	123,250	2,944	1,000
Maccabees, The	2,239,150	72,032	22,811
Masonic Mutual Life*	369,000	6,126	0
Modern Order Praetorians	422,250	12,021	2,000
Modern Woodmen of America	18,044,500	266,401	149,098
National Benevolent Society	21,100	5,263	2,873
National Fraternal Society Deaf	71,000	1,652	365
National Slovak	65,700	1,111	15
Polish National Alliance	60,500	1,223	490
Railway Mail Association	704,000	1,724	4,600
Royal Arcanum	757,500	25,177	21,776
Royal Neighbors	4,622,250	71,773	36,858
Security Benefit Association	4,487,740	68,683	39,511
Travelers Protective	5,840,000	12,452	10,998
Woman's Ben. of Maccabees	2,710,050	43,786	23,676
Woodmen Circle	7,958,461	145,629	80,640
Woodmen of the World	30,706,434	639,744	382,863
Totals	$120,474,390	$2,065,047	$1,170,220

*Now a legal reserve life company.

NEGRO FRATERNAL SOCIETIES

Financial Condition on December 31, 1922

NAME OF SOCIETY	LOCATION	ASSETS	LIABILITIES	NO. MEMBERS
American Knights of Freedom	Arkadelphia	$ 8,304	$ 3,233	613
American Woodmen	Denver	999,941	24,053	788
American Workmen	Washington, D. C.	243,794	3,912	1.699
Calanthe, Grand Court	Pine Bluff	38,655	9,825	11,306
Eastern Star Benefit	Pine Bluff	29,562	4,590	9,821
Great Southern Fraternal Union	Little Rock	1,980	300	1,397
Household of Ruth	Little Rock	17,814	950	6,152
Imperial Council Jugamos	Forrest City	31,840	0	3,999
Independent Order Immaculates	Forrest City	1,295	450	1,011
International Order Daniel	Little Rock	1,264	0	420
Knights & Daughters Tabor	Little Rock	119,977	36,364	20,096
Knights of Guiding Star	Morrilton	7,755	3,752	2,858
Knights of Pythias	Little Rock	78,369	16,248	9,356
Masonic Benefit Association	Prescott	212,805	21,797	17,109
Modern Order Magians	Camden	2,784	250	636
Mosaic Templars	Little Rock	677,406	118,705	20,340
Odd Fellows Benefit	Marianna	29,660	11,525	4,704
Royal Arch Benefit	Wynne	No report recd.	No report recd.	No report recd.
Royal Circle of Friends	Forrest City	147,046	23,974	15,413
Sisters & Brothers Mutual Aid	Elliott	690	200	210
St. Joseph's Aid	Augusta	2,573	2,150	975
Supreme Council Shepherds	Marianna	12,815	2,350	1,900
United Brothers of Friendship	Little Rock	2,573	2,450	4,751
United Brothers African Race	N. Little Rock	4,691	3,488	628
United Friends of America	Little Rock	15,312	390	3,595
United Knights & Ladies	Pine Bluff	2,513	1,400	2,067
United Order Good Samaritans	Forrest City	13,196	750	4,088
Woodmen of Union	Hot Springs	231,379	7,883	14,633
Totals		$2,935,923	$300,989	160,565

NEGRO FRATERNAL SOCIETIES—*(Continued)*

Business in Arkansas for the Year 1922

NAME OF SOCIETY	ASSESSMENTS COLLECTED	CLAIMS PAID	SOLVENCY VALUATION Dec. 31, 1921 %
American Knights of Freedom	$ 4,230	$ 900	75.30
American Woodmen	11,836	3,220	105.13
American Workmen	18.218	2,440	100.54
Calanthe, Grand Court	71,372	46,662	55.96
Eastern Star Benefit	61,979	43,605	66.00
Great Southern Fraternal Union	5,553	2,483	75.20
Household of Ruth	49,375	43,916	82.81
Imperial Council Jugamos	27,325	17,998	90.54
Independent Order, Immaculates	8,960	4,765	69.20
International Order Daniel	1,986	1,200	82.30
Knights and Daughters Tabor	160,486	145,185	76.81
Knights of Guiding Star	8,619	5,485	83.30
Knights of Pythias	89,638	57,375	62.74
Masonic Benefit Association	83,390	70,100	79.80
Modern Order Magians	5,354	416	140.50
Mosaic Templars	400,459	300,162	80.12
Odd Fellows Benefit	37,178	22,961	71.11
Royal Arch Benefit	No report recd.	No report recd.	85.21
Royal Circle of Friends	107,209	63,954	85.20
Sisters & Brothers Mutual Aid	1,988	413	75.40
St. Joseph's Aid	9,632	6,189	61.80
Supreme Council Shepherds	18,678	12,939	74.94
United Brothers of Friendship	29,179	16,183	78.95
United Brothers African Race	4,691	3,488	66.30
United Friends of America	27,711	8,332	86.13
United Knights and Ladies	10,960	9,059	78.20
United Order Good Samaritans	24,296	10,352	78.98
Woodmen of Union	163,211	36,292	78.41
Totals	$1,443,513	$936,074	