

STATE OF ARKANSAS INSURANCE DEPARTMENT

Report for 1933



U. A. GENTRY
INSURANCE COMMISSIONER AND STATE FIRE MARSHAL

ED TRICE
DEPUTY AND ATTORNEY

J. W. HATLEY
ASSISTANT COMMISSIONER

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CHIEF CLERK

BEULAH SHEWMAKE
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MISS LORENE PASSE
STENOGRAPHER

Re 8/13/34
CRAIG MEMORIAL
METROPOLITAN LIFE INSURANCE COMPANY
Acquisition Division
LIBRARY

PLEASE RETURN
PROPERTY OF METROPOLITAN LIFE INSURANCE COMPANY
PROPERTY OF THE LIBRARY
METROPOLITAN LIFE INS. CO.

Little Rock, Arkansas
June 1, 1934.

GOVERNOR J. M. FUTRELL,
Little Rock, Arkansas.

Dear Governor:

This Department takes pleasure in submitting to you our fifty-third annual report. This report contains statistical data compiled from the annual statements of all insurance companies authorized to transact business in Arkansas during the year 1933.

The insurance laws of some of the states provide that it shall be the duty of the Insurance Commissioner to recommend the enactment of needed laws. Our statutes do not provide for any such authority but we are taking the liberty to make certain recommendations for your consideration.

TAXES

Foreign companies coming within the classification of "life insurance companies" are taxed two and one-half per cent of their gross premiums collected on business in the State of Arkansas. All other companies subject to the tax pay two per cent on the gross premiums collected within the State. Fraternal, mutual benefit and assessment companies pay no premium taxes. We believe that all foreign insurance companies should be taxed alike.

BONDS AND DEPOSITS IN LIEU THEREOF

The law with reference to the requirements of foreign companies in the posting of bonds or securities in lieu of a bond is in hopeless confusion. A certain class of companies writing fidelity and surety business may post a bond or deposit securities in lieu of such bond, in the sum of \$50,000. The same companies writing casualty business may post a bond in the sum of \$20,000, or file a certificate showing \$100,000 in securities deposited with the proper authorities of the State of its domicile. Other classes of companies, writing the same kind of business, are not permitted to deposit securities in lieu of bond, and still other companies writing a certain class of business do not have to post either bond or securities. An adequate bond should be provided or securities deposited in lieu of a bond, dependent upon the class of insurance written, which should apply to all companies alike, regardless of their form of organization.

RESIDENT AGENTS' LAW

A large amount of business is lost to the State and the premium taxes evaded by placing insurance on Arkansas property outside of the State in unauthorized companies.

This may be minimized by the passage of a resident agents' law, and giving the Insurance Commissioner the authority to call upon agents for any information pertaining to the amount of insurance written. The law should be amended also to clearly provide for the liability of any domestic company for the premium taxes where re-insured in an unauthorized company.

RATES AND LIQUIDATION OF INSOLVENT COMPANIES

We believe that the Commissioner of Insurance should be given some jurisdiction of rates and the liquidation of insolvent insurance companies should be under the supervision of the Insurance Department.

FIRE MARSHAL'S REPORT

During the past year this Department has been called upon to investigate thirty-two fires. With but one or two exceptions they were all found to be of incendiary origin. In most of these cases, however, the evidence uncovered was not sufficient to fix responsibility for the crime. As a result of these investigations nine persons were indicted for arson, three of these persons have since been convicted, three have been acquitted and the others are awaiting trial under bond.

The classification of the property destroyed by the fires investigated by the Department is as follows:

Urban dwellings	16
Rural dwellings	3
Stores	6
Barns	2
Cotton gins	2
Schools	1
Factories	2

Many suspicious fires which occurred in the State last year were not reported to this Department. Most of them, however, were investigated by local authorities and a number of convictions for arson were thus obtained. This Department would like to have the whole hearted cooperation of every peace officer in the State in the work of combating incendiarism, for this is the only way to stamp out that crime.

The most frequent motive for incendiarism is the desire to defraud the insurer. Too many dishonest property owners during the last few years, finding themselves heels over head in debt, have yielded to the temptation to con

vert their property into cash at the expense of the underwriters. In nearly all cases over-insurance has furnished the temptation. Some plan or scheme should be devised and incorporated in our law by which over-insurance could be effectually prevented.

The laws relating to the Fire Marshal's office are not as comprehensive as they should be and the appropriation for arson investigations and for fire prevention work is insufficient to enable the Department to render the service which the fire companies and the public have a right to expect.

A workable method should be provided for having all fires reported to this office and complete records kept on them, showing the origin of the fire, the nature and value of the property destroyed and the amount of insurance in force. Such records would be of great value to the fire companies in the compilation of their rate tables and of great help to the general public.

It is hoped that the next General Assembly may see fit to enact a more salutary law regulating the powers, duties and responsibilities of the Fire Marshal to the end that the work of his office in fire prevention and in the suppression of arson may be made more effective.

We wish to thank you for every consideration that has been shown this Department.

Respectfully,

U. A. GENTRY,
Insurance Commissioner and
State Fire Marshal.

INTRODUCTION

The following number and classes of Insurance Companies at the date of this report are authorized to transact business in Arkansas:

Fire and Marine Stock Companies (Direct)	122
Fire and Marine Stock Companies (Re-Insurance)	18
Fire, Mutual Companies	12
Fire, Reciprocal Exchanges	13
Casualty, Reciprocal Exchanges	4
Farmers Mutual Aid Associations	13
Life, Legal Reserve	83
Life, Stipulated Premium Plan	7
Casualty, Fidelity and Surety	58
Mutual Assessment	6
White Fraternal Societies	27
Colored Fraternal Societies	5

The companies doing business in Arkansas during the year 1933 are set out in this report according to classes. Their financial set-up is given as reflected by their annual statement filed with this Department as of December 31, 1933, showing the business transacted in Arkansas by each company. Expenses incurred in connection with the business transacted in Arkansas are not included in the figures given in this report.

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NEW ARKANSAS COMPANIES

Nazarene Mutual Benevolent Association, incorporated September 11, 1933, as an assessment company.

Neighbors Life Insurance Company, an assessment company, incorporated September 22, 1933, as an assessment company.

Southern Equitable Life Association, incorporated September 30, 1933, as an assessment company.

Reliable Funeral Benefit Association, Springdale, Arkansas, was given a preliminary certificate April 4, 1934.

COMPANIES OF OTHER STATES ADMITTED
FIRE

Equity Fire Insurance Company, Kansas City, Missouri, admitted October 24, 1933.

Mechanics & Traders Insurance Company, Hartford, Connecticut, admitted November 1, 1933.

Pacific National Fire Insurance Company, San Francisco, California, admitted October 2, 1933.

Switzerland General Insurance Company, Ltd., Zurich, New York, New York, admitted October 20, 1933.

RECIPROCAL

Republic Underwriters, Waco, Texas, admitted March 23, 1934.

LIFE

Continental Assurance Company, Chicago, Illinois, admitted January 5, 1934.

General American Life Insurance Company, St. Louis, Missouri, admitted September 27, 1933.

The Kansas Life Insurance Company filed an amendment to its Articles of Incorporation at Topeka, Kansas, changing the name to the Pyramid Life Insurance Company of Topeka, under which title the merged companies operate with home office at Topeka and executive office at Kansas City, Missouri. All policies and liabilities assumed by merged companies as Pyramid Life.

National Aid Life, Springfield, Illinois, admitted May 3, 1933.

National Burial Insurance Company, Memphis, Tennessee, admitted April 8, 1933.

Ohio National Life Insurance Company, Cincinnati, Ohio, admitted July 1, 1933.

Protective Life Insurance Company, Birmingham, Alabama, admitted April 6, 1933.

Hercules Life Insurance Company, Chicago, Illinois, admitted March 10, 1934.

CASUALTY COMPANIES

Equity Mutual Insurance Company, Kansas City, Missouri, admitted October 13, 1933.

National Surety Corporation, New York, New York, admitted May 22, 1933.

Yorkshire Indemnity Company, New York, New York, admitted August 4, 1933.

American Fidelity & Casualty Company, Richmond, Virginia, admitted April 10, 1934.

Traders & General Insurance Company, Dallas, Texas, admitted May 14, 1934.

ASSESSMENT COMPANIES

National Aid Life Association, Oklahoma City, admitted March 20, 1934.

CHANGES, WITHDRAWALS, ETC.

FIRE

Agricultural Insurance Company, Watertown, New York, withdrew March 1, 1933.

American Auto Fire Insurance Company, St. Louis, Missouri, withdrew March 1, 1933.

County Fire Insurance Company, Philadelphia, Pennsylvania, withdrew March 1, 1933.

Detroit Fire & Marine Insurance Company, Detroit, Michigan, withdrew March 1, 1933.

Equity Fire Insurance Company, Kansas City, Missouri, withdrew February 12, 1934.

Eureka Security Fire & Marine Insurance Company, Cincinnati, Ohio, withdrew April 6, 1934.

Globe & Rutgers Fire Insurance Company, New York, New York, was taken over by New York Department of Insurance for rehabilitation, March 25, 1933.

Hamburg American Insurance Company, New York, New York, withdrew April 1, 1933.

Lincoln Fire Insurance Company, New York, New York, withdrew June 15, 1933.

National Security Fire Insurance Company, Omaha, Nebraska, withdrew April 6, 1934.

New York Fire Insurance Company, New York, New York, withdrew March 1, 1933.

North Star Insurance Company, New York, New York, withdrew March 1, 1933.

Norwich Union Fire Insurance Company, New York, New York, withdrew February 19, 1934.

Southern Home Insurance Company, Charleston, South Carolina, withdrew July 18, 1933.

Sussex Fire Insurance Company, Newark, New Jersey, withdrew July 18, 1933.

Svea Fire & Life Insurance Company, New York, New York, withdrew March 1, 1933.

Tokio Marine & Fire Insurance Company, Japan, withdrew December 31, 1933.

Transportation Insurance Company, New York, New York, merged with North River Insurance Company, Inc., 1933.

LIFE

American Central Life Insurance Company, Indianapolis, Indiana, withdrew October 30, 1933.

American Life Insurance Company, Denver, Colorado, withdrew March 1, 1933.

American Life Insurance Company, Detroit, Michigan, withdrew December 31, 1933.

Bankers Reserve Life Insurance Company, Omaha, Nebraska, withdrew April 21, 1933.

Colorado Life Company, Denver, Colorado, merged with Gibraltar Life & Accident, December 31, 1933, under the name of Gibraltar Life & Accident and name changed February 28, 1934, to Colorado Life Company.

Continental Life Insurance Company, St. Louis, Missouri, was taken over by Missouri Insurance Department January 3, 1934, alleging insolvency.

Great Republic Life Insurance Company, Los Angeles, California, was taken over by the California Insurance Department, March 8, 1934, alleging insolvency. Court to decide this.

Liberty Life Insurance Company, Topeka, Kansas, withdrew February 26, 1934.

Lincoln Reserve Life Insurance Company of Birmingham was placed in receivership January 11, 1933, and was re-insured February 21, 1933, by Protective Life Insurance Company of Birmingham, Ala.

Missouri State Life Insurance Company, St. Louis, Missouri, was placed in receivership August 28, 1933. Business was re-insured by the General American Life Insurance Company September 7, 1933.

National Fidelity Life, Kansas City, Missouri, withdrew March 1, 1933.

National Life Insurance Company of U. S. A., Chicago, Illinois, was placed in receivership October 14, 1933, and was re-insured by the Hercules Life Insurance Company, Chicago, Illinois.

Old Line Insurance Company, Lincoln, Nebraska, withdrew March 7, 1933.

Security Mutual Life Insurance Company, Lincoln, Nebraska, withdrew February 26, 1934.

Southland Life Insurance Company, Dallas, Texas, withdrew April 20, 1933.

Volunteer State Life Insurance Company, Chattanooga, Tennessee, withdrew May 4, 1933.

FRATERNAL

Fraternal Aid Union, Lawrence, Kansas, name changed to Standard Life Association, August 1, 1933.

Loyal American Life Association, Chicago, Illinois, withdrew April 19, 1933.

Supreme Royal Circle of Friends, Little Rock, Arkansas, referred to Attorney General March 2, 1934, asking that receiver be appointed.

CASUALTY COMPANIES

Alliance Casualty Company, Philadelphia, Pennsylvania, was re-insured by Indemnity Insurance Company of North America, June 1, 1933.

American Automobile Insurance Company, St. Louis, Missouri, withdrew March 1, 1933.

American Indemnity Company, Galveston, Texas, withdrew March 1, 1933.

Bankers Indemnity Insurance Company, Newark, New Jersey, withdrew May 3, 1933.

Century Indemnity Company, Hartford, Connecticut, withdrew September 30, 1933.

General Indemnity Corporation of America, New York, New York, was taken over by New York Department of Insurance, August 16, 1933, for rehabilitation.

International Reinsurance Corporation, Los Angeles, California, withdrew February 9, 1933, and was placed in receivership April 19, 1933.

Lawyers Title Insurance Corporation & R. E. T. Guaranty Corporation, Richmond, Virginia, withdrew January 6, 1933.

National Surety Company, New York, New York, taken over under order of Supreme Court for rehabilitation by Superintendent of Insurance of New York, April 29, 1933, the court and superintendent permitting the organization of the National Surety Corporation to carry on the insurance business and taking over part of the assets and part of the liabilities of the old company. Receiver appointed in Ar-

kansas for old Company and the new company authorized in this State May 22, 1933.

Ohio Casualty Insurance Company, Hamilton, Ohio, withdrew May 26, 1933.

Union Indemnity Company, New Orleans, Louisiana, was placed in receivership, January 6, 1933.

FINANCIAL STATEMENT

RECEIPTS OF THE DEPARTMENT FOR THE YEAR 1933

2% Premium Tax	\$449,658.76
½% Premium Tax	71,455.35
5% Tax (Unauthorized Business)	138.64
Franchise Tax (Paid State Treasurer)	52,100.00
Miscellaneous Fees All Sources	35,202.51
Total Receipts	\$608,555.26

DISBURSEMENTS DURING 1933

From Salary Appropriation	\$ 16,081.57
From Maintenance	2,732.15
Total Disbursements	\$ 18,813.72

COMPARATIVE STATEMENT OF NET PREMIUMS RECEIVED AND NET LOSSES PAID IN 1932 AND 1933 BY CLASSES ON ARKANSAS BUSINESS

Class of Business	Net Premiums		Net Losses Paid	
	1932	1933	1932	1933
Fire Stock Companies	\$ 5,610,362	\$ 5,129,122	\$ 4,407,309	\$ 3,059,339
Reinsurance	125,589	108,109	170,594	119,491
Mutual Companies	229,708	247,327	153,617	223,933
Reciprocal Exchange	238,814	302,547	84,989	238,939
Life, Legal Reserve	14,446,854	12,730,669	8,286,930	6,210,174
Stipulated	320,330	281,392	131,131	113,229
Assessment Associations ..	117,021	119,501	120,989	117,531
Fraternal Societies	1,301,890	1,143,102	998,285	895,965
Miscellaneous Health-Accident ..	704,385	592,617	612,133	573,262
Auto Liability	499,193	507,525	453,388	385,452
Liability other than Auto..	598,844	785,989	393,802	545,825
Auto Property Damages ..	136,869	122,970	63,594	47,760
Auto Collision	17,777	11,811	12,300	9,476
Fidelity	189,910	217,039	79,717	103,064
Surety	206,754	228,725	139,609	183,452
Plate Glass	61,749	46,689	21,266	16,099
Burglary and Theft	110,084	101,028	94,745	66,353
Workmen's Compensation..	6,088	15,553	4,407	11,376
Steam Boiler	35,851	22,828	4,168	2,168
Machinery	16,437	10,124	841	3,470
Prop. dmg. other than auto.	18,183	2,508	253	2,695
Workmen's Collective	14,185	29,938	7,078	4,792
Auto Fire and Theft	5,121	7,714	8,297	4,306
Credit	9,767	10,768	2,530	7,621
Sprinkler & Water Dmg. ..	2,975	2,115	1,194	563
Check Alter & Forgery	206	.....	28	.....
Title	2,548	385	.....	.....
Cargo	50	15	.....	22
TOTAL	\$25,077,544	\$22,778,110	\$16,253,244	\$12,856,358

Fire Companies 7.6% Decrease in Net Premiums
 Life Companies 11.8% Decrease in Net Premiums
 Casualty Companies 3.0% Increase in Net Premiums
 Average 9.2% Decrease in Net Premiums

STATE OF ARKANSAS
DEPARTMENT OF INSURANCE COMMISSIONER
AND STATE FIRE MARSHAL
CERTIFICATE

HON. J. OSCAR HUMPHREY,

Auditor of State,
Little Rock, Arkansas.

Dear Sir:

In accordance with the provisions of Section 12, Act 491 of 1921, I hereby certify to you the names of the cities and towns of this State that have made proper filings with this Department claiming the Firemen's Relief and Pension Fund Tax under said Act; also the amount of premiums collected in said cities and towns by all fire, tornado and marine insurance companies, corporations or associations incorporated under the laws of any state or nation other than the State of Arkansas during the year 1933, the amount of taxes collected on said premiums at two per cent, and one-half of said tax under the provisions of said Act; also net amount apportioned to said cities and towns.

The following shows how I arrived at the net amount apportioned to said cities and towns:

One-half of the 2% tax under the provisions of said Act -----	\$35,523.25
Less transfer to the Auditorial Department under Section 6, Act 75 of 1933 - - - - -	\$250.00
Less pro rata amount of losses sustained through closed banks -----	\$446.48
	\$ 696.48
Net amount apportioned to cities and towns - - - - -	\$34,826.77

Name of City or Town	Premiums Collected	Tax at 2%	½ of 2% Tax	Less \$696.48 Adjustment	Net Balance Apportioned To Towns
Arkadelphia	\$ 35,607.18	\$ 712.14	\$ 356.07	\$.....	\$ 349.09
Arkansas City	5,545.53	110.91	55.46	.....	54.37
Ashdown	12,259.48	245.19	122.59	.....	120.19
Augusta	10,584.34	211.69	105.84	.....	103.76
Bald Knob	4,086.91	81.74	40.87	.....	40.07
Batesville	46,708.90	934.18	467.09	.....	457.93
Beebe	4,711.24	94.22	47.11	.....	46.19
Benton	20,964.27	419.29	209.64	.....	205.53
Bentonville	15,060.10	301.20	150.60	.....	147.65
Berryville	7,023.29	140.47	70.23	.....	68.85
Blytheville	87,238.27	1,744.77	872.38	.....	855.28
Brinkley	21,800.83	436.02	218.01	.....	213.74
Camden	68,546.32	1,370.93	685.46	.....	672.02
Charleston	2,672.60	53.45	26.73	.....	26.21
Clarendon	10,762.56	215.25	107.63	.....	105.52
Clarksville	24,657.16	493.14	246.57	.....	241.74
Conway	46,301.17	926.02	463.01	.....	453.93
Dardanelle	14,891.51	297.83	148.92	.....	146.00
DeQueen	17,074.00	341.48	170.74	.....	167.39
Dermott	14,421.89	288.44	144.22	.....	141.39
DeWitt	14,422.25	288.45	144.22	.....	141.39
Dumas	15,536.36	310.73	155.36	.....	152.31
El Dorado	95,135.48	1,902.71	951.35	.....	932.70
England	16,802.70	336.05	168.03	.....	164.74
Eudora	18,099.05	361.98	180.99	.....	177.44
Eureka Springs	14,526.86	290.54	145.27	.....	142.42
Fayetteville	80,629.11	1,612.58	806.29	.....	790.48
Fordyce	24,863.45	497.27	248.63	.....	243.75
Forrest City	53,216.11	1,064.32	532.16	.....	521.73
Fort Smith	273,794.28	5,475.89	2,737.94	.....	2,684.26
Gravette	3,630.95	72.62	36.31	.....	35.60
Gurdon	12,529.41	250.59	125.29	.....	122.83
Hamburg	12,915.02	258.30	129.15	.....	126.62
Harrison	26,375.97	527.52	263.76	.....	258.59
Heber Springs	11,162.47	223.25	111.62	.....	109.43
Helena	115,717.02	2,314.34	1,157.17	.....	1,134.48
Hope	57,821.55	1,156.43	578.22	.....	566.88
Hot Springs	221,483.56	4,429.67	2,214.84	.....	2,171.42
Jonesboro	106,119.27	2,122.39	1,061.19	.....	1,040.38
Lake Village	13,528.23	270.56	135.28	.....	132.63
Little Rock	722,728.07	14,454.56	7,227.28	.....	7,085.58
Lonoke	8,576.85	171.54	85.77	.....	84.09
Luxora	6,430.57	128.61	64.31	.....	63.05
McCrory	8,945.16	178.90	89.45	.....	87.70
McGehee	31,258.56	625.17	312.59	.....	306.46
Magnolia	29,981.13	599.62	299.81	.....	293.93
Malvern	34,230.54	684.61	342.31	.....	335.60
Marianna	46,489.58	929.79	464.90	.....	455.79
Mena	24,984.48	499.69	249.84	.....	244.94
Monticello	30,843.55	616.87	308.44	.....	302.39
Morrilton	33,849.39	676.99	338.49	.....	331.85
Nashville	18,757.61	375.15	187.58	.....	183.90
Newport	44,919.99	898.40	449.20	.....	440.39
North Little Rock	70,154.79	1,403.10	701.55	.....	687.80
Osceola	18,681.45	373.63	186.82	.....	183.16
Paragou'd	57,611.68	1,152.23	576.12	.....	564.82
Paris	23,085.08	461.70	230.85	.....	226.32
Parkin	8,981.33	179.63	89.81	.....	88.05
Piggott	11,149.12	222.98	111.49	.....	109.30
Pine Bluff	194,486.08	3,889.72	1,944.86	.....	1,906.73
Prescott	27,764.15	555.28	277.64	.....	272.20
Rogers	28,233.54	564.67	282.34	.....	276.80
Russellville	39,511.29	790.23	395.11	.....	387.36
Searcy	29,666.10	593.32	296.66	.....	290.84
Sheridan	5,869.91	117.40	58.70	.....	57.55
Siloam Springs	20,050.34	401.01	200.50	.....	196.57
Smackover	4,225.93	84.52	42.26	.....	41.43
Springdale	17,968.04	359.36	179.68	.....	176.16
Stuttgart	48,262.36	965.25	482.62	.....	473.16
Texarkana	119,549.61	2,390.99	1,195.50	.....	1,172.06
Van Buren	12,971.71	259.43	129.72	.....	127.18

Name of City or Town	Premiums Collected	Tax at 2%	½ of 2% Tax	Less \$696.48 Adjustment	Net Balance Apportioned To Towns
Warren	50,266.83	1,005.34	502.67	.....	492.81
West Helena	19,551.55	391.03	195.52	.....	191.69
West Memphis	18,219.14	364.38	182.19	.....	178.62
Wynne	24,842.73	496.85	248.43	.....	243.56
TOTAL	\$3552,324.89	\$ 71,046.50	\$ 35,523.25	\$ 696.48	\$ 34,826.77

And I do certify.

Witness my hand and seal of this Department, this the 6th day of April,
A. D. 1934.

U. A. GENTRY

Insurance Commissioner and State Fire Marshal.

Received of U. A. Gentry, Insurance Commissioner and State Fire Marshal
of the State of Arkansas, a copy of the above instrument this 6th day of April, 1934.

J. OSCAR HUMPHREY

Auditor of State.

ROY V. LEONARD,

State Treasurer

EXPERIENCE TABLE

Showing the Combined Experience of the Stock Fire Insurance Companies (Direct Writing and Re-Insurance) for the past fifty-three years. Expense ratio (estimated for the entire period) 37 per cent. Expense ratio 43 per cent for 1933.

Year	Loss Ratio %	Net Premiums	Losses Paid
1881.....	71.53	\$ 299,497	\$ 213,257
1882.....	82.18	307,577	252,760
1883.....	100.31	367,264	368,408
1884.....	64.53	412,698	266,320
1885.....	70.45	449,797	316,894
1886.....	62.82	431,593	297,037
1887.....	49.30	475,727	234,574
1888.....	95.40	509,434	486,017
1889.....	51.90	534,517	277,426
1890.....	38.36	685,022	362,769
1891.....	73.72	943,697	696,080
1892.....	70.45	796,402	561,003
1893.....	61.25	659,985	404,230
1894.....	61.70	705,398	430,989
1895.....	53.33	707,365	377,276
1896.....	56.06	707,126	396,460
1897.....	49.90	760,033	379,270
1898.....	50.92	853,635	434,656
1899.....	65.31	967,092	631,623
1900.....	75.76	1,119,701	848,317
1901.....	57.03	1,278,878	729,344
1902.....	43.05	1,278,878	729,344
1903.....	39.57	1,549,272	613,033
1904.....	54.26	1,721,481	934,058
1905.....	69.91	1,840,639	1,281,169
1906.....	37.98	1,709,363	649,301
1907.....	36.73	2,687,042	950,160
1908.....	48.65	2,114,901	1,028,910
1909.....	66.55	2,623,962	1,716,165
1910.....	55.85	2,321,339	1,203,803
1911.....	76.67	2,468,401	1,906,406
1912.....	63.86	2,801,063	1,685,030
1913.....	125.08	3,053,246	3,819,167
1914.....	80.04	3,049,252	2,450,017
1915.....	100.80	2,971,903	3,119,386
1916.....	61.50	3,445,781	2,070,820
1917.....	38.71	4,276,464	1,512,285
1918.....	51.93	5,654,014	2,936,623
1919.....	47.86	6,309,343	3,020,128
1920.....	40.68	7,997,057	3,253,897
1921.....	91.61	6,646,428	6,098,779
1922.....	57.10	6,857,465	3,915,756
1923.....	58.51	7,788,003	4,556,553
1924.....	77.52	7,811,670	6,056,164
1925.....	64.00	8,715,658	5,577,916
1926.....	68.84	9,367,361	6,488,915
1927.....	60.28	8,813,343	5,312,894
1928.....	57.27	8,937,598	5,121,690
1929.....	49.09	9,350,376	4,590,264
1930.....	64.89	8,345,790	5,415,480
1931.....	77.92	6,862,271	5,347,070
1932.....	79.81	5,735,951	4,577,903
1933.....	60.70	5,237,231	3,178,830
TOTALS.....	.....	\$164,141,773	\$110,094,247

STOCK FIRE AND MARINE INSURANCE COMPANIES (Direct Writing)
(Expenses Paid By Companies Are Not Included)

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	Net Risks	Premiums	Losses Paid
		\$	\$	%	\$	\$	\$	Net
Aetna.....	Hartford.....	45,634,784	23,556,017	7,500,000	14,578,767	36,700,877	230,627	139,655
Agricultural.....	Watertown.....	11,724,639	6,969,716	3,000,000	1,754,323	850,000	7,787	7,022
Alliance.....	New York.....	2,200,228	683,908	1,000,000	506,322	889,426	6,869	1,684
Philadelphia.....	Philadelphia.....	8,411,377	3,588,860	1,000,000	3,852,517	402,537	1,487	3,193
American Alliance.....	New York.....	7,928,481	2,873,608	3,000,000	2,054,898	2,531,303	16,638	11,019
American Central.....	New York.....	6,935,164	3,501,529	1,000,000	2,433,635	3,020,597	31,587	19,560
American Druggists.....	Cincinnati.....	2,108,840	282,078	750,000	1,076,762	601,900	7,751	5,254
American Eagle.....	New York.....	11,471,933	4,657,082	1,000,000	5,814,861	7,897,761	65,865	25,896
American Equitable.....	New York.....	9,651,220	6,093,158	1,500,000	2,585,062	1,350,560	13,817	13,331
American & Foreign.....	New York.....	5,748,554	1,870,625	1,500,000	2,377,909	4,078,120	6,586	3,638
American Insurance Co.....	Newark.....	27,768,968	19,142,290	3,343,740	5,282,938	15,848,787	119,040	69,260
Anchor.....	Providence.....	1,868,406	580,745	1,000,000	287,661	903,851	119,040	4,302
Atlas.....	London.....	6,348,712	4,043,807	400,000*	1,904,905	5,383,053	38,127	18,565
Automobile.....	Hartford.....	18,248,792	9,882,404	5,000,000	3,366,388	10,192,863	83,097	45,973
Baltimore American.....	New York.....	4,358,068	2,408,893	1,500,000	449,175	1,538,455	10,696	7,923
Bankers & Shippers.....	New York.....	4,961,121	3,011,921	1,000,000	949,200	5,497,731	64,342	28,355
Boston.....	Boston.....	20,833,999	9,692,857	3,000,000	8,231,142	2,243,757	16,905	9,116
Caledonian.....	Edinburgh.....	3,451,350	2,173,643	200,000*	1,077,707	9,409	31	118
Camden.....	Camden.....	11,225,601	6,735,439	2,000,000	2,490,162	9,485,999	80,027	34,650
Citizens.....	Wilmington.....	2,096,240	969,069	500,000	627,171	8,211,571	49,856	34,296
City of New York.....	New York.....	2,755,512	705,515	1,000,000	1,049,997	3,060,837	25,214	18,015
Columbia.....	New York.....	5,103,392	2,791,265	1,500,000	812,127	4,617,163	32,061	33,192
Commercial Union Assur.....	Jersey City.....	3,200,892	1,335,961	1,000,000	861,931	979,461	50,461	33,911
Commonwealth.....	London.....	12,812,161	7,355,353	400,000*	5,056,808	6,175,251	15,461	885
Commercial Union.....	New York.....	3,013,473	1,463,400	1,000,000	550,073	1,767,461	14,289	13,329
Concordia.....	New York.....	6,154,395	2,452,303	1,000,000	2,702,092	1,68,596	1,538	1,323
Connecticut.....	Milwaukee.....	4,506,630	2,094,825	1,000,000	1,411,805	1,565,610	12,072	22,158
Continental.....	Hartford.....	70,633,532	33,424,183	2,000,000	8,855,292	5,802,557	14,609,590	54,070
Dixie.....	New York.....	1,351,526	6,238,680	2,000,000	32,335,352	2,175,998	19,614	4,725
East and West.....	Greensboro.....	2,908,050	338,743	500,000	512,793	551,997	3,141	1,993
Employers.....	New Haven.....	4,149,046	1,012,123	1,000,000	950,268	8,072,808	3,411	1,417
Equitable Fire & Marine.....	Boston.....	5,514,420	2,136,538	1,000,000	3,273,870	3,332,134	30,880	10,344
Eureka-Security.....	Providence.....	16,146,564	1,240,550	1,000,000	803,652	1,542,142	13,382	9,349
Federal.....	Cincinnati.....	16,146,564	2,179,590	500,000	9,085,760	3,626,325	2,328	1,396
Fidelity.....	New York.....	2,906,001	5,056,504	2,000,000	9,085,760	3,626,325	2,328	1,396
Fidelity & Guaranty.....	New York.....	4,613,324	941,210	1,000,000	964,791	3,464,537	28,759	13,348
Fidelity-Phoenix.....	Baltimore.....	55,531,070	2,959,685	3,464,825	653,639	16,345,765	111,389	66,648
	New York.....		27,837,457		24,228,788			

STOCK FIRE AND MARINE INSURANCE COMPANIES (Direct Writing)—(Continued)
(Expenses Paid By Companies Are Not Included)

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	Net Risks	Net Premiums	Net Losses Paid
Fire Association.....	Philadelphia	18,986,913	12,169,713	2,000,000	4,817,200	7,202,513	69,982	49,939
Firemen's.....	Newark	37,597,181	21,878,017	9,397,690	6,821,474	29,282,697	259,004	190,180
Firemen Fund.....	San Francisco	31,976,239	17,484,702	7,500,000	6,891,637	8,379,895	67,843	38,034
Franklin.....	Philadelphia	17,258,172	9,496,163	3,000,000	4,762,009	16,600,139	111,937	64,390
General Exchange.....	New York	18,134,012	8,453,458	1,000,000	8,980,554	2,242,558	192,096	38,465
General Fire.....	Paris	3,174,576	1,615,689	200,000*	1,463,986	471,490	3,464	948
Georgia Home.....	Columbus	2,106,913	894,894	500,000	712,019	3,078,300	27,848	19,119
Grand Fire & Marine.....	Philadelphia	4,750,574	2,369,749	1,000,000	1,380,826	5,693,540	51,070	56,360
Glen Falls.....	Glen Falls	14,900,039	7,486,369	2,500,000	4,913,670	8,812,963	51,070	43,736
Granite State.....	Portsmouth	3,959,259	1,814,891	1,000,000	1,144,368	208,672	1,945	611
Great American.....	New York	43,298,724	22,794,654	8,150,000	12,354,070	25,765,306	167,512	110,681
Halfax.....	Halifax	2,336,955	1,145,847	200,000*	991,608	2,048,691	15,168	16,700
Harmonia.....	Buffalo	3,450,784	1,645,870	1,000,000	804,914	2,848,494	26,099	10,972
Hartford.....	Hartford	81,142,108	42,943,486	12,000,000	26,198,622	36,056,707	291,564	191,437
Home Fire and Marine.....	San Francisco	5,324,285	3,172,754	1,000,000	1,151,531	1,333,561	9,149	6,592
Homeland.....	New York	89,679,382	50,186,784	12,000,000	27,432,598	52,356,066	492,461	280,208
Honestead.....	New York	2,589,905	585,086	1,000,000	1,604,819	32,699	638	426
Imperial.....	Baltimore	1,627,223	840,782	500,000	286,441	2,280,547	17,250	6,938
Insurance Co. of N. A.....	New York	3,624,282	1,846,446	1,000,000	1,077,787	1,252,859	10,344	8,302
Insur. Co. of State of Penn.....	Philadelphia	80,857,604	35,655,015	12,000,000	33,202,589	13,354,908	41,311	28,578
Liverpool & London & Globe.....	Liverpool	4,228,346	2,036,265	1,000,000	1,192,081	1,009,622	13,079	15,937
London & Lancashire.....	Liverpool	19,069,968	11,796,837	400,000*	6,864,131	9,398,507	67,073	37,394
London Assur. Corp.....	London	7,607,055	4,597,414	400,000*	2,609,641	1,752,339	25,121	11,553
Manhattan Fire & Marine.....	New York	7,318,411	4,369,042	.....	2,949,369	4,204,637	24,921	7,461
Massachusetts Fire & Marine.....	Boston	2,602,970	948,286	1,000,000	654,684	344,665	3,061	544
Mechanics & Traders.....	Hartford	2,558,391	1,061,998	1,000,000	496,393	940,624	6,177	4,098
Mechanics.....	Philadelphia	4,248,614	1,556,918	1,000,000	1,691,696	382,879	2,138	5,227
Mercantile.....	New York	3,324,366	1,142,715	600,000	1,581,661	3,360,618	29,494	11,930
Mercury.....	Providence	6,116,091	2,531,864	1,000,000	2,584,227	2,612,267	13,633	7,773
Michigan Fire & Marine.....	Detroit	2,865,830	2,009,279	1,000,000	706,439	2,155,166	22,862	12,891
Milwaukee Mechanics.....	St. Paul	4,425,921	2,009,279	1,000,000	1,081,155	2,268,722	16,886	7,817
Monarch.....	Milwaukee	11,923,941	1,800,977	1,000,000	6,924,944	2,609,754	17,172	5,912
National Ben Franklin.....	Cleveland	2,011,982	1,866,375	2,000,000	3,021,441	3,311,946	27,697	12,246
National.....	Pittsburgh	3,923,447	1,698,720	500,000	544,707	7,062,241	1,078	1,738
National Liberty.....	Hartford	39,933,027	22,924,979	1,000,000	1,254,727	1,006,329	8,735	3,987
National Security.....	New York	16,439,806	8,958,686	5,000,000	12,008,048	7,525,856	55,478	21,823
Omaha.....	Omaha	2,612,759	832,197	1,000,000	3,481,120	8,181,682	63,826	62,293
					680,562	17,915	120	10