State of Arkansas

State Insurance Department

Report for 1937

PERSONNEL

M. J. HARRISON
State Insurance Commissioner

GUY E. WILLIAMS
State Fire Marshal

J. W. HATLEY
Assistant Commissioner

WALTER C. MAXEY
Chief Clerk

MRS. BEULAH SHEWMAKE
License Clerk

MRS. KATHLEEN STINSON
Stenographer

MRS. RUTH HICKMAN
Stenographer

Little Rock, Arkansas,
May 14, 1938.

Honorable Carl E. Bailey,
Governor of Arkansas,
Little Rock, Arkansas.

Dear Governor:

I have the honor to submit the fifty-seventh Annual Report of the State Insurance Department giving information as to the proceedings and activities of this Department for the preceding year, together with comments and recommendations. This Report also includes the condensed financial statement, together with business transacted in this State of all insurance companies, foreign and domestic, which were authorized to transact business in the State of Arkansas during the year 1937.

REDUCTION OF FIRE INSURANCE RATES

Especially gratifying was the success encountered in carrying out your suggestions with reference to seeking reductions in the cost of fire insurance. It is noteworthy that your administration is the first to effect such a reduction under Act 163 of 1919 (Sections 7723 to 7736 of Pope's Digest), prescribing the formula whereby fire insurance rates may be lowered.

The reduction, applied entirely to protected frame and brick residences and dwellings, will save property owners in Arkansas approximately one million dollars in the next five years on the basis of total premiums paid since December 31st, 1932.

The Insurance Commissioner exercised the authority granted by Act 163 of 1919 in ordering the new rates into effect as of April 1, 1938. This was in accord with the tentative agreement reached at the conference in your office with representatives of the stock fire insurance companies on April 25th, when, as requested by your letter of April 13th, this Department submitted to you a tabulation of the premiums, losses, and expenses of the stock fire insurance companies doing business in Arkansas. The companies have informed me that they will not seek a review in the courts of the order requiring the lower rates.

While the underwriting profit for the five years from 1933 to 1937, inclusive, is only 3.75% in excess of the 5% fixed as a maximum by Act 163 of 1919, the reduction in rates for residential property will average 10%, since this type of property has been most productive of insurance company earnings and consequently will be benefited by the revised rates.

The reduction will range from 7% to 22.5%, the communities with the best fire-fighting equipment receiving the greatest reduction. Reports for the stock fire insurance companies for the years 1933 to 1937, inclusive, show the following:

Premiums earned		23,406,741.42
Losses incurred	$ 9,887,265.18	
Expenses incurred	11,470,496.04	
Total losses and expenses incurred		21,357,761.22
Underwriting profit for five year period		$ 2,048,980.20

The ratio of losses incurred and expenses incurred to premiums earned is 91.25%, leaving an underwriting profit of 8.75%, or an excess over the 5% maximum of $878,643.13.

The method of determining the underwriting profit of fire insurance companies was fixed by our Supreme Court in the case of Bullion vs. Aetna Insurance Company, 151 Ark. 519. In this decision, handed down January 30, 1922, the court held that "underwriting profit" is arrived at by deducting from premiums earned during the five year period, all losses and expenses incurred during the same period. This method of arriving at the underwriting profit, or loss, has been followed annually by the Insurance Department.

Act 163 of 1919 clearly confers upon the Insurance Commissioner the authority to order such revision in rates as will reduce the underwriting profit on subsequent business to 5%, this reduction to be effective on all the policies written after issuance of the order. The statute provides that the reduction may, with the approval of the Commissioner, be applied to such class or classes of risks as the fire insurer or rating bureau may select.

The Arkansas Fire Prevention Bureau, the rating agency to which all stock fire insurance companies transacting business in this State subscribe, submitted to this Department, as provided by Act 163 of 1919, a statement of the experience of fire insurance companies on all classes of risks, showing that the companies had lost money on a great many classes but that insurance of private residential property had been highly profitable and was responsible for 37.5% of all fire premiums paid the companies during the five year period, while on this class of risk the loss ratio was only 36.8%.

Tabulation for all of the five year periods from enactment of the 1919 statute through December 31, 1935, reflect an underwriting loss. For the five year period ending December 31, 1936, the tabulation indicates an underwriting profit of only 4.5%, and therefore the present reduction is the first ordered by the Insurance Department since the passage of Act 163 of 1919. There have been some reductions in rates by the companies due to the lessening of fire hazards and to the improvement of fire-fighting forces and equipment in certain cities and towns. Communities which have not attained the highest rating may secure further reductions in rates by raising their standards of fire protection.

This Department of the state government would have been helpless to bring about these lower rates had it not been for the efforts, which we have undertaken to coordinate, of careful citizens, the fire insurance agents, who fulfilled their duties to employer and insured alike in the matter of instructions and advice as to removal of hazards, and the peace officers of Arkansas who are cooperating with the Fire Marshal in apprehending "fire bugs", and getting evidence on which to base convictions of arson. The Fire Marshal, his assistants, and peace officers of the State may well take pride in the record they have made in the past year in combatting the crime of arson.

The Insurance Department stands ready to order reductions in rates whenever justified, and proper precautions by property owners will mean reductions annually, not only on the class of property to which the current reduction applies, but on other classes as well.

FIRE MARSHAL'S DIVISION

In our last report we commented on the fact that the 1937 legislature saw fit to give us a substantial increase in the appropriation for operating the Fire Marshal's division of the Department. We are happy to report that this increase has assisted materially in reducing the fire loss in this State and therefore contributed to the reduction in fire insurance rates already commented on in this Report.

The report of Mr. Guy E. Williams, Deputy Commissioner and Fire Marshal, discloses the fact that during the year 1937 he has investigated sixty-three fires and that during said year he has traveled approximately 30,000 miles on said investigations, together with inspections of school buildings, hotels, moving picture theatres and other buildings where the public gather, in order to ascertain whether or not said buildings were properly equipped with fire extinguishers and with adequate fire escapes.

The Fire Marshal obtained fourteen convictions during the year 1937, several of them after obtaining confessions and others after hotly contested trials. It is noted that in those communities where investigations and trials were held that fires of questionable origin have practically become a thing of the past. It has been a pleasure to note the friendly attitude of the people generally toward this

Department and we wish to thank them for heir whole-hearted cooperation. After becoming familiar with the work of the Department the authorities call us back to make inspections and investigations of matters pertaining to public buildings.

The Fire Marshal's department is lacking in sufficient personnel to make it function speedily and efficiently. It is highly essential that the Fire Marshal, or a trained assistant, get on the ground immediately after a fire is reported, so that the witnesses can be interviewed while the facts are fresh in their minds and before the house or object sought to be burned, if it is not entirely consumed, has been changed in any way. The present personnel has answered every possible call, working night and day, often on Sundays, but there have not been enough hours for the limited force to make all investigations. With probably two more men on the job we could further reduce the incendiary fires in Arkansas.

We could not conclude this Report without extending our sincere thanks and appreciation to the sheriffs, prosecuting attorneys, chiefs of fire departments, chiefs of police, constables and the superintendent and members of the Arkansas State Police for their cooperation and support at all times. We have found these officials and the public generally to be unfailingly courteous, efficient and painstaking in assisting this Department in our efforts to suppress arson. We have also received courteous and efficient help from the fire insurance agents when called upon in our investigations.

AMENDMENT TO PREMIUM TAX LAWS

In January, 1938, the Supreme Court of the United States, in the case of Connecticut General Life Insurance Company vs. Johnson, et al, a California case, held that premiums paid by admitted insurance companies to other admitted insurance companies, where the transaction took place outside the borders of California, were not taxable. Our premium tax laws for fire and casualty companies, enacted many years ago, were identical with the California statutes. There was, therefore great confusion over the amount of taxes due this State under said decision. Arkansas was faced with a loss of thousands of dollars in taxes which go into the General Revenue Fund. In addition, the Firemen's Pension Fund would have been greatly diminished, due to the fact that the fire insurance companies would not have had to pay the full premium taxes contemplated by our laws.

Your foresight in putting this matter in your call for the extraordinary session of the legislature resulted in the passage of Act No. 4 of said extraordinary session. This Act provides for the payment of the premium taxes as intended by the prior laws of our State and was made retroactive. The prompt action of your office and the legislature made it possible to save these taxes for the General Revenue Fund and the Firemen's Pension Fund, as under the provisions of this new legislation all taxes have beeen collected.

CONCLUSION

In the last annual report made to you we commented on the fact that so many of our citizens were being played for "suckers" by a group of life, health and accident companies and associations that were not authorized to transact business in Arkansas. We are very glad to report that, due to the publicity given these concerns, we have received more than a thousand letters during the past year from citizens of this State asking if companies, whose policies they held or were contemplating taking, were authorized in this State. This Department is receiving the cooperation of the Federal authorities and the Insurance Departments of the other states of the Union and this evil has been curbed to a great extent.

The people of this State should realize that if these nonadmitted companies are worthy of consideration, they can be admitted and subject themselves to the jurisdiction of our courts. If these companies do not care to do this, either their financial structure will not bear inspection or they do not wish to subject themselves to the legal requirements to which other legitimate insurance companies subject themselves. We are continuing the fight on these unauthorized companies.

We wish to thank you for your full cooperation with us and would appreciate any comments and suggestions you would make relative to operation and supervision of the Department.

Respectfully submitted,

M. J. HARRISON,
Insurance Commissioner.

The following number and classes of Insurance Companies at the date of this report are authorized to transact an insurance business in the State of Arkansas.

Capital Stock Fire Insurance Companies (Direct)	129
Capital Stock Fire Insurance Companies (Reinsurance)	19
Mutual Legal Reserve-Fire	14
Mutual Legal Reserve-Casualty	7
Reciprocal or Inter-Insurance Exchanges-Fire	10
Reciprocal or Inter-Insurance Exchanges-Casualty	7
Lloyds Organizations-Casualty	2
Farmers Mutual Aid Associations-Fire	14
Legal Reserve Life Insurance Companies, Stock and Mutual	73
Stipulated Premium Plan, Life, Health and Accident Companies	7
Miscellaneous Casualty, Fidelity & Surety Companies	53
Mutual Assessment Associations	8
Fraternal Associations—White	24
Fraternal Associations—Colored	4
TOTAL	371

INSURANCE COMPANY DEVELOPMENTS IN ARKANSAS SINCE THE LAST ANNUAL REPORT

COMPANIES ADMITTED

FIRE

Pacific Coast Fire Insurance Company, 111 John Street, New York City, Home Office, Vancouver, B. C. Dominion of Canada, admitted July 19, 1937.

Pacific Fire Insurance Company, 95 Maiden Lane, New York City, admitted August 4, 1937.

Security National Fire Insurance Company, Galveston, Texas, admitted July 14, 1937.

The Central Manufacturers' Mutual Insurance Company, Van Wert, Ohio, admitted April 14, 1938.

FIRE REINSURANCE

Reinsurance Corporation of New York, 122 East 42nd Street, New York City, admitted to write fire reinsurance only, March 31, 1938.

La Paternelle Fire & General Insurance Company, Paris, France and New York City, admitted to write fire and allied lines of reinsurance, August 23, 1937.

RECIPROCALS

Highway Insurance Underwriters, Austin, Texas, admitted September 10, 1937.

Farmer's Automobile Inter-Insurance Exchange, Los Angeles, California, admitted April 5, 1938.

Allied Underwriters, Dallas, Texas, admitted January 27, 1938.

LIFE

Columbian National Life Insurance Company, Boston, Massachusetts, admitted to write life, health and accident insurance, July 17, 1937.

Republic National Life Insurance Company, Dallas, Texas, admitted to write life insurance, April 7, 1937.

MISCELLANEOUS CASUALTY

Arex Indemnity Company, One Park Avenue, New York City, admitted September 17, 1937.

European General Reinsurance Company, Ltd., London, England and New York City, admitted to write reinsurance only, December 16, 1937.

Lloyds America, San Antonio, Texas, admitted April 14, 1937.

Superior Lloyds of America, Dallas, Texas, admitted October 27, 1937.

National Mutual Casualty Company, Tulsa, Oklahoma, admitted March 8, 1938.

FRATERNALS

Grand Carniolian Slovenian Catholic Union, Joilet, Illinois, admitted July 4, 1937.

CHANGES, WITHDRAWALS, Etc.

FIRE COMPANIES

Chicago Lloyds (Associated Underwriters, Inc. Managers), Chicago, Illinois, admitted April 19, 1937, is now in liquidation in Superior Court in Chicago, with Frank J. Bartsch, Deputy Insurance Commissioner in charge as Liquidator.

Eagle Star Insurance Company, Ltd., London, England and New York City, qualifies to write fire insurance direct instead of reinsurance as it has been writing.

FIRE REINSURANCE COMPANIES

New India Assurance Company, Ltd., withdrew December 31, 1937.

RECIPROCALS

Employers Inter-Insurance Exchange, Waco, Texas, admitted May 17, 1937, is now in the hands of Receivers. Mr. Kyle Vick, Amicable Building, Waco, Texas was appointed Receiver April 5, 1938 to liquidate this company.

Republic Underwriters, Waco, Texas, now in the hands of Receiver, Mr. Curtis Hill appointed Receiver, March 30, 1938.

LIFE COMPANIES

Great Southern Life Insurance Company, Houston, Texas, withdrew March 1, 1938.

Peoples Life Insurance Company, Frankfort, Indiana, withdrew March 1, 1937.

Mid-Continent Life Insurance Company, Oklahoma City, Oklahoma, withdrew March 1, 1938.

Protective Life Insurance Company, Birmingham, Alabama, withdrew March 1, 1938.

Southern Equitable Life Insurance Company, Warren, Arkansas, reinsured its policyholders with the Security National Life Insurance Company of Little Rock, Arkansas, with an executive Office at West Memphis, Arkansas.

FRATERNALS

Royal Arcanum, Supreme Council, of Boston, Massachusetts, withdrew April 1, 1938.

ASSESSMENT COMPANIES

National Aid Life Association, an assessment company, of Oklahoma City, Oklahoma, changed its name to National Aid Life.

NEW ARKANSAS COMPANIES

Southern Farmer's Insurance Company of Conway, Arkansas, commenced business during 1937 as a farmer's aid association.

FINANCIAL STATEMENT

RECEIPTS OF THE DEPARTMENT FOR THE YEARS 1936 AND 1937

	1936	1937
2% Premium Tax	$479,148.38	$501,029.13
½% Premium Tax	69,947.36	69,389.77
5% Premium Tax (Unauthorized Business)	56.44	30.70
Miscellaneous Fees (All Sources)	34,401.86	36,540.94
Franchise Tax (Paid State Treasurer)	51,950.00	51,950.00
TOTAL	$635,504.00	$658,940.54

DISBURSEMENTS DURING THE YEAR 1937

Calendar Year

From Salary Appropriations	$14,800.00
From Maintenance Appropriation	5,688.07
TOTAL DISBURSEMENTS	$20,488.07

COMPARATIVE STATEMENT OF STOCK FIRE INSURANCE COMPANIES (DIRECT WRITING AND REINSURANCE) SHOWING THE UNDERWRITING LOSS OR PROFIT IN ARKANSAS BASED ON PREMIUMS EARNED, LOSSES INCURRED, AND EXPENSES INCURRED, ALSO THE EXPENSE RATIO BASED ON PREMIUMS EARNED AND EXPENSES INCURRED. THIS IS ON FIVE YEAR PERIODS, ENDING DECEMBER 31, OF DATES GIVEN BELOW:

	Underwriting Loss %	Expense Ratio %
1924	15.0	43.9
1925	19.0	43.8
1926	14.1	43.2
1927	13.7	43.1
1928	12.6	43.9
1929	3.6	42.4
1930	7.7	43.9
1931	7.0	43.7
1932	10.9	43.9
1933	10.3	43.3
1934	11.4	45.4
1935	.7	44.5
1936 (Underwriting Profit)	4.5	46.6
1937 (Underwriting Profit)	8.75	48.1

STATE OF ARKANSAS
STATE INSURANCE DEPARTMENT

CERTIFICATE
1937 REPORT

HONORABLE J. OSCAR HUMPHREY,
Auditor of State,
Little Rock, Arkansas

Dear Sir:

In accordance with the provisions of Section 12, Act 491 of 1921, I hereby certify to you the names of the cities and towns of this State that have made proper filings with this Department claiming the Firemen's Relief and Pension Fund Tax under said Act; also the amount of premiums collected in said cities and towns by all fire, tornado and marine insurance companies, corporations or associations incorporated under the laws of any State or Nation other than the State of Arkansas during the year 1937, the amount of taxes collected on said premiums at 2%, and one-half of said tax under the provisions of said Act; also net amount apportioned to said cities and towns.

The net amount apportioned to cities and towns was arrived at as follows:

One-half of the 2% tax under the provisions of said Act	$42,681.58
Less transfer to the Auditorial Department under Section 6, Act 75 of 1933	250.00
Net amount apportioned to cities and town as follows:	$42,431.58

Name of City or Town	Premium Collected	Tax at 2%	½ of 2% Tax	Less $250.00 Adjustment	Net Balance Apportioned To Town
Arkadelphia	$ 52,940.93	$ 1,058.81	$ 529.40		$ 526.30
Arkansas City	5,403.57	108.07	54.03		53.72
Ashdown	19,715.16	394.30	197.15		196.00
Augusta	21,423.12	428.46	214.23		212.98
Bald Knob	4,593.91	91.87	45.93		45.67
Batesville	54,954.55	1,099.09	549.55		546.34
Bearden	3,229.40	64.58	32.29		32.11
Beebe,	5,680.77	113.61	56.80		56.47
Benton	24,398.62	487.97	243.98		242.56
Bentonville	17,229.60	344.59	172.29		171.29
Berryville	7,711.39	154.22	77.11		76.66
Blytheville	101,296.87	2,025.93	1,012.97		1,007.04
Brinkley	24,882.00	497.64	248.82		247.37
Camden,	79,346.29	1,586.92	793.46		788.82
Carlisle	12,250.70	245.01	122.50		121.79
Charleston	2,885.67	57.71	28.86		28.70
Clarendon	10,808.86	216.17	108.08		107.45
Clarksville	27,886.44	557.72	278.86		277.23
Conway,	52,299.17	1,045.98	522.99		519.93
Cotton Plant	12,209.61	244.19	122.10		121.39
Dardanelle	11,632.37	232.64	116.32		115.64
DeQueen	15,796.59	315.93	157.97		157.05
Dermott	13,892.42	277.84	138.92		138.11
Des Arc	5,074.83	101.47	50.73		50.44
DeWitt	35,080.88	701.61	350.80		348.75
Dumas	22,229.66	444.59	222.29		220.99
El Dorado	106,820.21	2,136.40	1,068.20		1,061.95
England	24,294.50	485.89	242.95		241.53
Eudora,	23,644.94	472.89	236.45		235.07
Eureka Springs	18,751.38	375.02	187.51		186.42
Fayetteville	93,903.58	1,878.07	939.03		933.54
Fordyce	59,141.09	1,182.82	591.41		587.95
Forrest City	61,023.78	1,220.47	610.24		606.67
Fort Smith	298,270.89	5,965.41	2,982.70		2,965.24
Gravette	3,260.25	65.20	32.60		32.41
Gurdon	11,961.86	239.23	119.64		118.94
Hamburg	13,651.26	273.02	136.01		135.21
Harrison,	34,968.67	699.37	349.68		347.64
Heber Springs	16,315.24	326.30	163.15		162.20
Helena	123,664.43	2,473.28	1,236.64		1,229.40
Hope	62,211.19	1,244.22	622.11		618.47
Hot Springs	239,187.15	4,783.74	2,391.87		2,377.52
Humphrey	1,986.74	39.73	19.87		19.75
Jonesboro	125,066.50	2,501.33	1,250.67		1,243.35
Lake Village	20,147.43	402.94	201.47		200.29
Little Rock	895,176.06	17,903.52	8,951.76		8,899.33
Lonoke	11,623.61	232.47	116.24		115.56
Luxora	5,972.47	119.44	59.72		59.37
McCrory	7,089.75	141.79	70.89		70.47
McGehee	37,171.76	743.43	371.71		369.54
Magnolia	39,587.27	791.74	395.87		393.56
Malvern	34,273.51	685.47	342.74		340.74
Marianna	40,273.76	805.47	402.23		399.88
Mena	33,068.53	661.37	330.68		328.74
Monticello	39,729.13	794.58	397.26		394.94
Morrilton	38,443.48	768.86	384.43		382.18
Nashville	28,074.83	561.49	280.75		279.11
Newport	42,452.90	849.05	424.52		422.04
North Little Rock	88,697.91	1,773.95	886.97		881.78
Osceola	25,757.67	515.15	257.58		256.07
Ozark	6,129.63	122.59	61.29		60.93
Paragould	51,245.91	1,024.91	512.46		509.46
Paris	22,020.24	440.40	220.20		218.92
Parkin	13,380.83	267.61	133.86		133.08
Piggott	12,664.42	253.28	126.64		125.90
Pine Bluff	216,219.56	4,324.39	2,162.19		2,149.53
Prescott	35,823.31	716.46	358.23		356.14
Rogers	31,099.55	621.99	310.99		309.17
Russellville	38,496.25	769.92	384.96		382.71
Searcy	36,837.78	736.75	368.38		366.23
Siloam Springs	16,561.07	331.22	165.61		164.65
Sheridan	10,261.86	205.23	102.62		102.02
Smackover	6,266.18	125.32	62.66		62.30
Springdale	21,452.60	429.05	214.53		213.27
Stuttgart	60,847.78	1,216.95	608.47		604.91
Texarkana	129,152.31	2,583.04	1,291.52		1,283.96
Tillar	685.37	12.71	6.36		6.33

Name of City or Town	Premium Collected	Tax at 2%	½ of 2% Tax	Less $250.00 Adjustment	Net Balance Apportioned To Town
Van Buren	18,434.89	368.69	184.34		183.27
Walnut Ridge	23,164.15	463.28	231.64		230.28
Warren	54,105.97	1,082.11	541.06		537.90
West Helena	27,102.87	542.05	271.03		269.44
West Memphis	56,017.01	1,120.34	560.17		556.87
Wynne	29,839.64	596.79	298.39		296.65
TOTALS	$4,268,326.29	$85,365.11	$42,681.58		$42,431.58

WITNESS my hand and seal of this Department, this the 1st day of April, 1938.

M. J. HARRISON,
Insurance Commissioner

Received of M. J. Harrison, Insurance Commissioner of the State of Arkansas, a copy of the above instrument, this the 1st day of April, 1938.

J. OSCAR HUMPHREY,
Auditor of State
EARL PAGE
State Treasurer
J. O. GOFF,
State Comptroller

STOCK FIRE AND MARINE INSURANCE COMPANIES (Direct Writing)

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	(Arkansas Business—1937) Gross Premiums On Risks Wrtten	Return Premiums	Net Losses Incurred
Aetna	Hartford, Connecticut	$50,580,998	$27,480,499	$7,500,000	$15,600,499	$ 455,882	$ 70,015	$ 117,002
Albany	New York, New York	2,540,310	750,732	1,000,000	789,577	31,576	4,076	3,297
Alliance	Philadelphia, Penn.	9,856,314	3,216,628	1,000,000	5,639,686	5,933	1,054	4,661
Allstate Fire	Chicago, Illinois	812,235	334,961	250,000	227,274	2,500	278	653
American Alliance	New York, New York	8,335,890	2,232,858	3,000,000	3,103,031	78,607	12,988	11,698
American Central	St. Louis, Missouri	7,353,454	2,755,667	1,000,000	3,597,786	74,390	9,194	11,201
American Druggists' Fir	Cincinnati, Ohio	2,238,764	307,003	750,000	1,181,761	8,343	389	728
American Eagle Fire	New York, New York	13,286,638	4,175,019	1,000,000	8,111,619	80,329	10,167	21,944
American Equitable	New York, New York	9,063,440	5,194,938	1,000,000	2,868,502	69,490	14,674	12,435
American & Foreign	New York, New York	5,969,168	1,486,517	1,500,000	2,982,651	24,474	3,670	2,870
American	Newark, New Jersey	29,015,656	15,629.368	3,343,740	10,042,548	274,934	45,573	63,514
Anchor	Providence, R. I.	2,506,064	723,303	1,000,000	782,762	13,066	2,457	2,852
Atlas Assurance	London, England	6,109,063	3,902,408	400,000*	1,806,654	168,844	39,159	17,309
Automobile	Hartford, Connecticut	24,548,982	12,363,856	5,000,000	7,185,126	149,706	34,149	38,917
Baltimore American	New York, New York	5,998,831	3,072,170	1,500,000	1,426,661	18,621	2,466	4,147
Bankers & Shippers	New York, New York	6,402,814	3,819,889	1,000,000	1,582,925	76,718	30,499	9,743
Boston	Boston, Massachusets	23,093,065	7,242,576	3,000,000	12,850,489	40,476	10,165	7,943
Caledonian	Edinburg, Scotland	3,518,363	1,762,241	400,000*	1,356,122	149	12	2
Camden Fire	Camden, New Jersey	12,534,627	6,312,982	2,000,000	4,221,645	283,547	49,085	90,851
Carolina	Wilmington, N. Carolina	2,322,523	1,077,517	500,000	745,066	57,630	7,512	22,980
Citizens	Jersey City, New Jersey	3,106,344	461,298	1,000,000	1,645,046	43,504	6,547	1,396
City of New York	New York, New York	5,484,269	3,095,110	1,500,000	889,160	39,458	9,259	14,465
Columbia	Jersey City, New Jersey	3,427,816	950,685	1,000,000	1,477,131	22,780	2,912	3,520
Commercial Union Assu	London, England	12,476,065	6,415,996	400,000*	5,660,069	122,845	11,569	21,270
Commercial Union Fire	New York, New York	3,034,198	1,123,318	1,000,000	910,880	44,922	5,759	4,422
Commonwealth	New York, New York	7,371,789	2,395,477	1,000,000	3,976,311	17,241	2,465	2,350
Concordia Fire	Milwaukee, Wisconsin	4,202,729	1,544,917	1,000,000	1,657,812	20,417	4,018	6,756
Connecticut Fire	Hartford, Connecticut	21,623,234	6,432,422	2,000,000	13,190,812	50,963	5,793	10,452
Continental	New York, New York	86,037,747	29,278,150	5,000,000	51,759,597	192,135	16,039	30,562
Dixie Fire	Greensboro, N. Carolina	1,943,572	408,358	1,000,000	535,214	38,076	4,833	1,360
East & West	New Haven, Connecticut	3,271,460	839,970	1,000,000	1,431,489	12,487	1,470	3,095
Employers Fire	Boston, Massachusetts	5,045,057	2,625,547	1,000,000	1,419,510	32,829	6,564	8,676
Equitable Fire & Mar.	Providence, R. I.	6,711,705	1,277,634	1,000,000	4,434,071	48,231	10,699	12,886
Eureka Security F.&M.	Cincinnati, Ohio	4,335,014	2,227,474	1,000,000	1,107,540	16,750	1,692	4,791
Export	New York, New York	808,403	85,568	400,000	322,835	35,094	3,274	
Federal	Jersey City, New Jersey	19,635,855	5,115,905	4,000,000	10,519,950	75,320	12,284	13,216
Federal Union	Chicago, Illinois	2,693,596	772,203	1,000,000	921,393	10,678	2,035	2,100
Fidelity & Guaranty Fir	Baltimore, Maryland	6,601,177	4,042,678	1,000,000	1,558,499	67,969	11,917	20,105
Fidelity-Phoenix Fire	New York, New York	67,099,370	22,997,615	3,750,000	40,351,755	151,897	17,641	64,890

*—Statutory Deposit

STOCK FIRE AND MARINE INSURANCE COMPANIES (Direct Writing)

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	(Arkansas Business—1937) Gross Premiums On Risks Wrtten	Return Premiums	Net Losses Incurred
Fire Association	Philadelphia, Pa.	20,974,727	11,552,526	2,000,000	7,422,201	70,825	9,496	9,010
Fireman's Fund	San Francisco, Calif.	39,107,471	17,864,533	7,500,000	13,742,938	113,076	19,322	30,745
Firemen's	Newark, New Jersey	31,994,577	15,364,269	9,397,690	7,232,619	396,322	75,354	110,929
Franklin Fire	Philadelphia, Pa.	19,214,892	9,334,529	3,000,000	6,880,363	210,050	50,114	82,521
General Exchange	New York, New York	47,012,323	24,523,588	4,000,000	18,488,735	387,812	38,591	175,534
Georgia Home	Columbus, Georgia	2,560,228	1,375,924	500,000	684,304	29,866	3,328	4,256
Gibralter F. & M.	New York, New York	3,659,920	1,753,964	1,000,000	905,956	84,163	20,449	28,853
Girard Fire & Marine	Philadelphia, Pa.	4,381,896	1,841,935	1,000,000	1,539,961	87,052	14,510	27,838
Glens Falls	Glens Falls, New York	17,804,440	8,712,621	2,500,000	6,591,820	87,219	11,566	19,615
Globe & Rutgers Fire	New York, New York	13,826,107	5,081,377	2,159,745	6,584,985	36,404	7,278	7,692
Granite State Fire	Portsmouth, New Hampshire	4,258,307	1,490,431	1,000,000	1,767,876	3,710	771	1,135
Great American	New York, New York	46,447,093	15,897,247	8,150,000	22,399,846	309,493	54,226	86,717
Halifax Fire	Halifax, Novia Scotia	2,482,033	734,024	200,000*	1,548,000	13,469	1,042	5,503
Hanover Fire	New York, New York	15,527,853	6,314,805	4,000,000	5,213,048	9,572	606	1,633
Hartford Fire	Hartford, Connecticut	101,516,074	41,801,788	12,000,000	47,714,286	711,053	64,096	262,471
Home Fire & Marine	San Francisco, Calif	6,554,542	2,818,075	1,000,000	2,336,467	73,168	12,893	14,837
Home	New York, New York	115,049,737	61,392,197	15,000,000	38,657,541	1,395,769	286,345	568,423
Homeland	New York, New York	3,647,345	1,113,679	1,000,000	1,533,666	27,237	1,509	562
Homestead Fire	Baltimore, Maryland	2,893,185	1,490,214	1,000,000	402,971	24,415	7,005	9,258
Imperial Assurance	New York, New York	4,217,462	1,230,582	1,000,000	1,986,879	20,050	2,830	4,480
Ins. Co. of N. America	Philadelphia, Pa.	98,695,130	32,455,124	12,000,000	54,240,005	59,308	5,622	34,680
Ins. Co. State of Penn.	Philadelphia, Pa.	4,546,142	2,410,422	1,000,000	1,135,720	27,335	6,137	3,365
Liverpool-London-Globe	Liverpool, England	18,462,686	10,804,744	400,000*	7,257,942	144,913	12,453	31,513
London Assurance	London, England	8,699,720	4,355,591	400,000*	3,944,129	50,101	9,682	8,077
London & Lancashire	London, England	7,348,342	4,099,601	400,000*	2,848,742	50,151	7,674	10,035
Manhattan Fire & Mar.	New York, New York	3,112,853	911,395	1,000,000	1,201,458	11,222	2,728	1,334
Mass. Fire & Marine	Boston, Massachusetts	2,492,393	574,608	1,000,000	917,785	94,171	16,059	2,473
Mechanics & Traders	Hartford, Connecticut	5,190,091	1,766,532	1,000,000	2,423,559	27,653	2,255	2,028
Mercantile	New York, New York	7,234,014	2,497,945	1,000,000	3,736,068	23,444	2,704	3,101
Merchants	Providence, R. I.	3,020,379	1,286,830	1,000,000	733,549	65,762	17,389	8,980
Mercury	St. Paul, Minnesota	5,921,503	2,178,623	1,000,000	2,742,880	32,305	6,193	11,348
Michigan F. & M.	Detroit, Michigan	4,100,769	1,736,167	1,000,000	1,364,602	69,500	9,555	8,933
Milwaukee Mechanics	Milwaukee, Wisconsin	10,331,717	4,360,356	2,000,000	3,971,361	67,601	11,766	19,864
Monarch Fire	Cleveland, Ohio	3,548,621	2,225,603	819,336	503,682	14,664	825	4,791
Nat'l Ben Franklin Fire	Pittsburg, Pa.	3,975,691	1,547,291	1,000,000	1,428,400	17,420	2,914	6,156
National Fire	Hartford, Connecticut	48,198,014	23,166,644	5,000,000	20,031,370	123,276	11,675	27,304
National Liberty	New York, New York	19,252,964	8,191,308	4,000,000	7,061,655	91,679	11,757	28,913
National Union Fire	Pittsburg, Pa.	16,132,933	9,961,572	1,100,000	5,071,361	101,684	21,279	39,375
Newark Fire	Newark, New Jersey	9,741,443	3,717,366	2,000,000	4,024,077	33,387	1,762	10,311

*—Statutory Deposit

STOCK FIRE AND MARINE INSURANCE COMPANIES (Direct Writing)

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	(Arkansas Business—1937) Gross Premiums On Risks Wrtten	Return Premiums	Net Losses Incurred
New Brunswick Fire	New Brunswick, New Jersey	4,532,894	2,129,180	1,000,000	1,403,714	73,608	10,927	22,460
New England Fire	Pittsfield. Mass.	2,384,949	466,742	1,000,000	918,207	73,789	18,874	2,233
New Hampshire Fire	Manchester, New Hamp.	16,806,445	5,375,980	3,000,000	8,430,465	50,604	7,350	10,714
New York Fire	New York, New York	5,603,926	2,539,657	1,000,000	2,064,269	37,685	8,339	7,400
N. Y. Underwriters	New York, New York	8,137,193	1,504,881	2,000,000	4,632,312	164,616	37,711	4,815
Niagara Fire	New York, New York	22,098,534	6,729,747	2,000,000	13,368,786	40,403	5,052	7,538
N. British & Mercantile	London, England	15,762,771	8,639,560	400,000*	6,723,211	99,561	15,047	13,936
North River	New York, New York	21,292,387	7,261,824	2,000,000	12,030,562	123,371	18,214	38,179
Northwestern F. & M.	Minneapolis, Minn.	2,833,213	915,545	1,000,000	917,667	146,478	24,890	2,823
Occidental	San Francisco, Calif.	4,312,060	1,061,526	1,000,000	1,850,583	28,696	5,235	3,125
Old Colony	Boston, Massachusetts	9,431,425	2,195,054	1,000,000	6,236,372	13,871	3,563	5,614
Orient	Hartford, Connecticut	6,621,501	2,269,034	1,000,000	3,352,467	31,325	4,688	10,567
Pacific Coast Fire	Vancouver, British Col.	1,501,361	656,496	400,000*	444,865	59,081	3,414	5,765
Pacific Fire	New York, New York	7,338,943	4,002,952	1,000,000	2,335,991	48,898	6,663	6,143
Pacific Nat'l Fire	San Francisco, Cal.	6,053,607	3,574,640	1,250,000	1,228,968	11,511	3,407	98
Palatine	London, England	3,265,650	1,201,201	400,000*	1,664,449	43,561	4,357	4,973
Patriotic	New York, New York	2,544,843	667,731	1,000,000	877,111	8,763	1,203	1,879
Paul Revere Fire	Buffalo, New York	3,615,123	1,693,790	1,000,000	921,333	130,927	17,209	57,499
Pearl Assurance	London, England	17,401,245	11,071,726	400,000*	5,929,519	141,581	23,539	27,467
Pennsylvania Fire	Philadelphia, Pa.	15,492,775	6,358,864	1,000,000	8,133,911	49,865	6,776	15,390
Phil. Fire & Marine	Philadelphia, Pa.	5,846,404	1,806,909	1,000,000	3,039,495	9,659	456	533
Phoenix Assurance	London, England	7,466,500	3,940,629	400,000*	3,125,871	85,138	10,792	17,282
Phoenix	Hartford, Connecticut	57,936,856	13,128,984	6,000,000	38,807,872	87,583	13,383	12,356
Providence Washington	Providence, R. I.	14,337,741	6,053,199	3,000,000	5,284,542	81,084	15,791	21,179
Queen	New York, New York	21,905,504	8,862,318	5,000,000	8,443,186	96,397	9,965	22,325
Rhode Island	Providence, R. I.	3,537,803	1,825,714	1,000,000	712,089	61,620	14,497	13,471
Rochester American	New York, New York	3,668,684	985,044	1,000,000	1,683,639	45,833	7,451	4,813
Royal Exchange Assur.	London, England	4,582,527	2,895,721	400,000*	1,286,805	33,703	5,786	4,593
Royal	Liverpool, England	21,590,735	11,187,358	400,000*	10,003,377	307,573	19,573	31,359
St. Paul Fire & Marine	St. Paul Minnesota	39,258,993	12,794,881	4,000,000	22,464,112	170,315	24,593	36,769
Scottish Union & Nat'l	Edinburg, Scotland	8,287,278	3,668,772	400,000*	4,218,506	8,906	1,411	1,960
Security	New Haven, Ct.	11,095,342	5,851,075	2,000,000	3,244,267	74,804	15,464	12,203
Security Nat'l	Galveston, Texas	851,042	338,352	250,000	262,691	1,368	217	
Sentinel Fire	Springfield, Mass.	2,492,341	435,042	1,000,000	1,057,299	53,422	8,146	2,233
Springfield Fire	Springfield, Mass.	32,274,023	14,788,967	5,000,000	12,485,056	287,133	54,093	75,930
Standard Fire	Hartford, Connecticut	5,347,556	2,389,419	1,000,000	1,958,137	21,776	5,007	673
Star Ins. Co. of Amer.	New York, New York	4,945,205	2,123,619	1,000,000	1,821,586	27,212	2,955	6,138
Sun	London, England	6,780,346	4,050,654	400,000*	2,329,692	88,852	21,859	8,495
Sun Underwriters	New York, New York	1,634,188	592,481	600,000	441,707	18,060	3,943	1,888

*—Statutory Deposit

STOCK FIRE AND MARINE INSURANCE COMPANIES (Direct Writing)

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	(Arkansas Business—1937) Gross Premiums On Risks Wrtten	Return Premiums	Net Losses Incurred
Thames & Mersey Mar.	Liverpool, England	1,237,377	435,129	200,000*	602,248	2,166	84	214
Travelers Fire	Hartford, Connecticut	24,556,105	17,041,802	2,000,000	5,514,303	46,197	8,812	7,459
Trinity Universal	Dallas, Texas	5,272,658	3,341,939	1,000,000	930,719	42,004	6,331	10,149
Union Assurance Soc.	London, England	2,801,761	1,264,093	400,000*	1,137,668	32,751	2,207	5,110
Union Ins. Society	Hongkong, China	3,051,165	854,363	400,000*	1,796,801	125	23	178
United Firemen's	Philadelphia, Pa.	3,999,261	1,566,556	1,000,000	1,432,705	25,977	3,281	4,800
United States Fire	New York, New York	30,301,114	12,023,257	2,000,000	16,277,857	101,937	11,827	40,777
Westchester Fire	New York, New York	16,711,421	7,548,161	1,000,000	8,163,259	145,123	43,076	29,208
Western Assurance	Toronto, Canada	4,284,260	1,695,402	400,000*	2,188,858	51,037	8,962	1,030
World Fire & Marine	Hartford, Connecticut	5,732,629	1,432,666	1.000,000	3,299,963	38,128	5,387	6,337
TOTAL						$11,579,189	$1,875,942	$3,013,332

*—Statutory Deposit

MUTUAL FIRE INSURANCE COMPANIES
(Expenses Paid By Companies Not Included)

Name of Company	Home Office	Assets	Liabilities	Surplus	(Arkansas Business 1937) Net Risks	Premiums Net	Losses Paid Net
Farmers' Home Mutual	Paragould, Arkansas	$ 71,800	$ 8,216	$ 63,583	$ 924,457	$ 35,471	$ 11,952
Hardware Dealer's Mutual	Stevens Point, Wisconsin	7,253,217	4,243,748	3,009,468	8,265,667	89,519	15,163
Hardware Mutual Fire	Minneapolis, Minnesota	7,882,341	5,176,658	2,705,683	8,602,532	93,242	20,856
Indiana Lumbermen's Mutual	Indianapolis, Indiana	3,426,836	1,702,106	1,724,730	2,230,156	21,317	7,924
Lumbermen's Mutual	Mansfield, Ohio	2,849,285	1,849,285	1,000,000	4,862,912	49,336	15,716
Lumber Mutual Fire	Boston, Massachusetts	4,139,306	1,539,306	2,600,000	1,208,227	11,925	3,883
Michigan Miller's Mutual	Lansing, Michigan	4,197,265	1,999,430	2,197,835	574,352	4,632	476
Millers National	Chicago, Illinois	6,367,827	3,870,950	2,496,877	1,472,509	11,814	2,423
Minnesota Implement Mutual	Owatonna, Minnesota	6,307,501	4,566,053	1,741,448	8,508,409	90,847	15,399
Northwestern Mutual	Seattle, Washington	7,683,068	5,435,871	2,247,196	5,379,781	35,876	4,296
Pennsylvania Lumbermen's Mut.	Philadelphia, Pennsylvania	3,994,889	1,981,212	2,013,676	2,619,986	26,854	8,011
United Mutual Fire	Boston, Massachusetts	6,253,502	3,539,854	2,713,648	2,789,360	28,719	6,785
Western Underwriters' Mutual	Kansas City, Missouri	533,546	293,120	240,426	5,341,653	36,295	7,858
TOTALS						$ 535,847	$ 120,742

FIRE AND MARINE REINSURANCE COMPANIES
(Expenses Paid By Companies Not Included)

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	(Arkansas Business 1937) Gross Premiums On Risks	Return Premiums	Net Losses Incurred
Commerce Insurance Co.	Glens Falls, New York	$ 3,947,412	$ 1,626,737	$ 1,000,000	$ 1,320,675	$ 2,749	$ 971	$ 639
Eagle Star Ins. Co.	London, England	6,031,342	2,775,975	400,000*	2,855,367	3,736	412	1,012
French Union & Universal	Paris, France	1,432,795	636,278	200,000*	596,517	7,952	1,968	2,340
General Fire Assurance	Paris, France	4,281,365	2,381,350	400,000*	1,500,015	41,497	7,914	14,064
International	New York, N. Y.	5,925,388	2,044,064	1,000,000	2,881,324	12,088	4,701	3,331
Jupiter General	Bombay, India	807,953	340,144	200,000*	267,809	7,811	1,543	3,079
La Paternelle Fire & Gen.	Paris, France	539,707	2,000	200,000*	337,707			
Metropolitan Fire-Re-As.	New York, N. Y.	3,079,647	1,577,830	400,000	1,101,817	23,127	5,290	6,363
New India Assurance	Bombay, India	808,663	3,517	200,000*	605,147			
Pilot Reinsurance	New York, N. Y.	4,190,213	1,644,087	1,200,000	1,346,126	4,511	1,475	9,382
Prudential	New York, N. Y.	6,063,056	3,358,108	500,000	2,204,948	33,232	7,471	8,064
Reinsurance Corp.	New York, N. Y.	5,907,349	76,041	1,530,000	4,301,308			
Rossia	Hartford, Connecticut	6,348,735	3,924,968	1,500,000	923,767	36,230	9,786	7,328
Sea	Liverpool, England	3,181,034	1,488,481	400,000*	1,292,554	14,580	162	4,970
Skandia	Stockholm, Sweden	3,235,409	1,623,639	200,000*	1,411,770	10,846	3,743	4,888
Skandinavia	Copenhagen, Denmark	2,059,320	1,034,755	200,000*	824,565	10,926	6,302	4,157
Standard Marine	Liverpool, England	3,485,131	932,638	400,000*	2,152,493	717	44	576
Swiss Reinsurance	Zurich, Switzerland	15,608,924	10,608,924	400,000*	4,600,000	84,968	20,717	23,407
Switzerland	Zurich, Switzerland	2,049,739	925,370	400,000*	724,369	1,498		639
Union & Phoenix Espanol	Madrid, Spain	1,687,180	913,086	200,000*	574,094	5,924	1,418	1,566
Union Marine & General	Liverpool, England	2,795,797	935,065	400,000*	1,460,731	4,746	233	3,121
Urbaine Fire	Paris, France	1,610,139	682,839	200,000*	727,300	15,905	3,936	2,340
TOTALS						$ 323,043	$ 78,086	$ 101,266

*—Statutory Deposit

RECIPROCAL OR INTER-INSURANCE EXCHANGES

Name of Exchange	Home Office	Assets	Liabilities	Surplus	(Arkansas Business 1937) Premiums Collected	Losses Paid
Affiliated Underwriters	New York, New York	$ 1,006,338	$ 561,622	$ 411,716	$ 6,635	$ 240
Canners Exchange	Chicago, Illinois	4,205,586	907,303	3,298,283	31,506	5,510
Casualty Indemnity	St. Louis, Missouri	217,996	44,055	173,941	160	42
Casualty Reciprocal	Kansas City, Missouri	2,442,905	1,653,331	789,573	76,146	62,904
Consolidated Underwriters	Kansas City, Missouri	3,817,852	2,337,686	1,480,166	119,777	76,511
Druggists Indemnity	St. Louis, Missouri	281,354	45,837	235,517	506	409
Farmers Automobile Inter-Insurance	Los Angeles, California	3,533,914	2,727,673	806,241	Admitted April 5, 1938	
Individual Underwriters	New York, New York	2,001,507	459,990	1,541,517	4,404	1,818
Lumbermen's Underwriting Alliance	Kansas City, Missouri	2,234,747	1,023,292	1,211,454	162,450	28,170
New York Reciprocal	New York, New York	1,824,501	423,371	1,401,131	2,338	818
Reciprocal	Kansas City, Missouri	1,546,663	661,546	851,117	10,006	7,155
Southern Underwriters	Houston, Texas	753,757	501,967	251,790	241	1,414
Underwriters Exchange	Kansas City, Missouri	1,269,079	162,541	1,106,538	173	
Universal Underwriters	Kansas City, Missouri	618,386	285,277	333,108	3,012	4,233
Warner Reciprocal Insurers	Chicago, Illinois	1,237,626	428,123	809,502	11,743	107
TOTAL					$ 429,097	$ 189,331

FARMERS MUTUAL FIRE ASSOCIATIONS

Name of Association	Home Office	Commenced Business	Business In Force Dec. 31, 1937	Losses Paid During 1937	Expenses During 1937
Farmers' Mutual Aid Association	Altus, Arkansas	4-17-1899	$ 441,445	$ 2,226	$ 468
Farmers' Mutual Fire Association of Carrol County	Cisco, Arkansas	3-20-1908	753,220	1,359	416
Southern Farmers' Insurance Company	Conway, Arkansas	11- 1-1937	430,950	125	251
Northwest Arkansas Farmers' Mutual Tornado Ins. Co.	Fayetteville Arkansas	5- 5-1924	1,912,722	1,285	1,144
Washington County Farmers' Mutual Fire Ins. Co.	Farmington, Arkansas	7-22-1922	1,411,057	3,090	2,115
Progressive Farmers' Mutual Insurance Co.	Fayetteville, Arkansas	9-16-1935	1,472,355	4,684	1,810
Farmers' Mutual Insurance Company	Gentry, Arkansas	1- 2-1902	1,991,000	5,046	1,144
Green and Clay County Farmers' Mutual Ins. Ass'n.	Lafe, Arkansas	5-31-1910	188,860	395	243
Farmers' Mutual Fire Insurance Company	Lamar, Arkansas	9- -1934	96,299	125	80
Farmers' Union Mutual Insurance Company	Little Rock, Arkansas	6- 2-1934	824,375	5,297	4.098
Farmers' Mutual Insurance Company	Little Rock, Arkansas	1- 8-1917	242,039	605	248
Logan County Farmers' Mutual Aid	Prairie View, Arkansas	1893	176,890	24	217
Farmers' Mutual Insurance Company	Rogers, Arkansas	10-23-1911	2,307,190	7,533	3,261
Farmers' Protective Aid Association	Stuttgart, Arkansas	8- 1-1898	181,500	466	237
Southern Mutual Aid Fire Insurance Company	West Memphis, Arkansas—Impaired; No Report				
TOTALS			$12,429,902	$ 32,260	$ 15,732

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES

Name of Company	Location	Assets	Liabilities	Capital	Surplus	Arkansas Business In Force Jan. 1, 1937	Arkansas Business New Business 1937	Arkansas Business In Force Dec. 31, 1937	Premiums Collected
Aetna	Hartford, Conn.	$ 577,272,330	$ 543,945,724	$15,000,000	18 $~~183~~,326,606	$40,292,966	$ 5,054,321	$ 40,697,408	$ 1,128,896
Aetna (Group)	Hartford, Conn.					5,038,355	1,581,779	5,109,104	58,965
Aetna (Annuities)	Hartford, Conn.								96,578
Alliance Life	Peoria, Ill.	18,123,657	16,962,815	600,000	560,841	333,284	77,766	306,988	6,543
American National	Galveston, Tex.	67,420,880	54,208,078	2,000,000	8,712,802	2,868,885	479,724	2,948,785	42,430
American Nat'l (Group)	Galveston, Tex.					18,000		16,000	291
American Nat'l (Indus'l)	Galveston, Tex.					4,604,860	2,473,125	4,729,039	104,109
Amer. Nat'l (Annuities)	Galveston, Tex.								500
American Savings	Kansas City, Mo.	2,156,859	1,871,781	200,000	85,078	161,281	35,536	135,967	2,858
American United	Indianapolis, Ind.	47,731,231	45,731,231	*	2,000,000	2,545,737	780,473	2,389,024	54,607
Amer. United (Fraternal	Indianapolis, Ind.					1,183,833	6,000	1,086,044	
Atlas	Tulsa, Okla.	3,675,391	3,217,763	307,260	150,368	1,776,319	374,600	1,710,181	45,405
Business Men's Assur.	Kansas City, Mo.	15,868,103	12,247,744	500,000	980,241	2,198,764	746,546	2,318,957	64,366
Business Men's Annu.	Kansas City, Mo.								2,362
Central States	St. Louis, Mo.	20,961,675	19,063,644	400,000	498,031	12,311,183	757,567	11,164,690	244,321
Central States (Group)	St. Louis, Mo.					757,250	23,000	730,250	8,783
Colorado	Denver, Col.	3,353,866	2,900,392	250,000	203,473	1,195,021	296,473	1,330,432	45,459
Columbian National	Boston, Mass.	44,046,904	41,238,576	2,000,000	578,328	97,032	40,412	118,477	2,362
Columbian Nat'l (Gr.)	Boston, Mass.						308,000	280,000	2,432
Conservative	Wheeling, W. Va.	6,723,173	5,842,224	325,000	555,949	767,569	115,500	712,197	17,839
Equitable	New York, N. Y.	2,105,542,758	2,041,859,336	*	62,610,422	24,912,789	2,673,450	25,441,341	805,212
Equitable (Group)	New York, N. Y.					1,965,070	466,002	1,899,475	24,691
Equitable (Annuities)	New York, N. Y.								259,926
Expressmen's Mutual	New York, N. Y.	9,329,151	7,645,479	*	735,061	331,644	22,500	344,644	10,242
Farmers & Bankers	Wichita, Kan.	11,376,531	9,896,531	275,000	425,000	2,761,543	1,306,643	2,937,656	75,883
Federal	Chicago, Ill.	16,421,076	14,777,981	375,000	368,094	637,254	157,510	684,291	15,295
Fidelity Mutual	Philadelphia, Pa.	117,806,424	111,062,670	*	6,743,754	3,258,624	266,856	3,252,292	78,228
Fidelity Mut. (Annuities	Philadelphia, Pa.								10,402
General American	St. Louis, Mo.	123,942,534	120,262,908	500,000	2,024,961	8,630,057	354,800	8,322,982	200,769
Gen. American (Group)	St. Louis, Mo.					2,157,826	579,463	2,309,789	24,969
Gen. American (Annu.)	St. Louis, Mo.								1,294
Great Southern	Houston, Tex.	47,550,023	42,828,824	3,000,000	1,000,000	1,971,821	208,209	1,891,807	50,499
Guardian Life	New York, N. Y.	124,770,585	118,536,287	200,000	5,269,250	8,722,895	1,028,175	9,043,023	331,102
Guardian Life (Annu.)	New York, N. Y.								17,752
Hercules	Chicago, Ill.	33,446,385	32,474,095	500,000	469,740	2,300,718	28,219	2,189,738	43,110
Home	New York, N. Y.	96,183,348	92,374,895	*	3,808,452	2,599,744	167,492	2,644,050	83,696
Home (Annuities)	New York, N. Y.								404
Illinois Bankers	Monmouth, Ill.	33,230,378	32,149,508	200,000	601,203	3,630,671	545,715	3,756,413	92,681
Interstate Life & Accid't	Chattanooga, Tenn.	3,031,946	2,573,705	300,000	158,240	108,500	79,000	155,000	3,463
Interstate L. & Ac. (Ind.)	Chattanooga, Tenn.					2,241,177	1,783,988	2,249,503	160,890

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES—(Continued)

Name of Company	Location	Assets	Liabilities	Capital	Surplus	Arkansas Business: In Force Jan. 1, 1937	Arkansas Business: New Business 1937	Arkansas Business: In Force Dec. 31, 1937	Premiums Collected
Jefferson Standard	Greensboro, N. C.	73,194,594	68,594,594	1,000,000	2,600,000	5,604,418	1,240,400	6,060,582	159,419
Jefferson Stand. (Annu.	Greensboro, N. C.								592
John Hancock	Boston, Mass.	855,035,384	777,813,885	*	51,358,292	7,780,144	919,559	8,167,810	263,303
J. Hancock (Group)	Boston, Mass.					545,000	117,000	548,500	6,368
J. Hancock (Industrial)	Boston, Mass.					52,643	22,932	60,906	2,226
J. Hancock (Annuities)	Boston, Mass.								89,080
Kansas City	Kansas City, Mo.	105,242,470	97,330,247	1,000,000	6,162,223	4,147,687	955,987	4,410,506	102,720
Kansas City (Group)						97,700		95,700	2,483
Kansas C. (Annuities)									3,315
Lamar Life	Jackson, Miss.	12,738,294	11,736,586	300,000	400,000	3,281,588	488,023	3,340,252	86,650
Lamar Life (Annuities)									117
Liberty National	Birmingham, Ala.	4,105,586	3,530,198	209,000	366,388	110,798	16,000	117,155	3,700
Liberty Nat'l (Indus.)						29,347	16,293	37,038	3,465
Liberty Nat'l (Annuities)									22
Life and Casualty	Nashville, Tenn.	19,297,562	16,551,327	1,500,000	1,246,235	3,369,200	1,583,466	4,084,891	99,194
Life & Casualty (Group)	Nashville, Tenn.					22,000		22,000	819
Life & Casualty (Indus.)	Nashville, Tenn.					12,617,780	9,545,576	14,061,041	425,237
Lincoln National	Ft. Wayne, Ind.	139,346,395	132,274,466	2,500,000	3,500,000	7,249,390	2,209,849	8,182,191	185,635
Lincoln Nat'l (Group)	Ft. Wayne Ind.					2,361,223	329,965	2,014,844	24,344
Lincoln Nat'l (Annu.)									36,075
Massachusetts Protec.	Worchester, Mass.	6,459,026	5,341,422	300,000	782,603	595,697	87,127	617,928	18,515
Metropolitan	New York, N. Y.	4,719,720,827	4,449,216,167	*	270,504,659	33,140,289	4,433,977	33,853,612	779,132
Metropolitan (Group)	New York, N. Y.					13,703,382	4,420,928	14,940,153	195,806
Methopolitan (Industrial	New York, N. Y.					23,605,135	5,066,827	23,850,312	943,484
Metropolitan (Annuities	New York, N. Y.								110,61[illegible]
Mid-Continent	Okla. City, Okla.	5,917,545	5,386,328	100,584	405,632	1,814,599	579,400	1,697,971	45,791
Mutual	New York, N. Y.	1,349,057,255	1,304,786,259	*	44,270,998	29,049,101	3,105,847	29,627,160	1,026,625
Mutual (Annuities)	New York, N. Y.								166,421
National Burial	Memphis, Tenn.	518,488	212,871	110,500	195,116	341,064	377,119	433,489	31,827
National Life	Montpelier, Ver.	195,971,064	186,903,943		9,067,120				
National Life & Accident	Nashville, Tenn.	54,891,979	43,582,653	3,000,000	8,309,325	4,057,833	1,543,138	4,562,441	101,354
Nat'l L. & Ac. (Group)	Nashville, Tenn.					258,000	213,000	258,000	1,399
Nat'l L. & Ac. (Indus.)	Nashville, Tenn.					10,872,996	4,512,820	10,973,902	325,361
Nat'l L. & Ac. (Annu.)	Nashville, Tenn.								2,116
New York Life	... York, N. Y.	2,520 350,216	2,352,921,037	*	124,039,178	54,786,234	3,700,345	55,344,013	1,752,763
New York Life Annu.	New York, N. Y.								217,545
Northwestern Mutual	Milwaukee, Wis.	1,178,428,637	1,125,734,107	*	52,694,530	4,358,508	120,500	4,320,701	1 19,225
Northwestern Mu. (Annu									1,352
Northwestern National	Minneapolis, Minn.	64,898,095	59,350,781	1,100,000	2,218,792	3,114,485	1,229,977	3,486,154	78,917
Northwestern Nat'l (Gr.	Minneapolis, Minn.					97,500	130,000	223,500	1,504

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES—(Continued)

Name of Company	Location	Assets	Liabilities	Capital	Surplus	Arkansas Business In Force Jan. 1, 1937	Arkansas Business New Business 1937	Arkansas Business In Force Dec. 31, 1937	Premiums Collected
Occidental Life	Los Angeles, Cal.	53,047,456	50,295,409	1,000,000	1,393,677	265,250	61,495	292,539	7,217
Occidental Life (Annu.)									13
Ohio National	Cincinnati, Ohio	43,645,098	41,055,640	828,580	1,000,000	3,370,828	308,163	3,373,008	79,158
Ohio Nat'l (Annuities)	Cincinnati, Ohio								20
Old Rep. Credit Life	Chicago, Ill.	752,773	431,661	200,000	121,112	190,165	420,697	393,944	3,764
Pacific Mutual	Los Angeles, Cal.	140,775,973	139,774,618	*	1,001,354	9,247,468	403,092	8,863,999	237,279
Pacific Mutual (Annu.)	Los Angeles, Cal.								6,285
Pan American	New Orleans, La.	34,108,930	32,048,853	1,000,000	942,240	2,165,978	827,479	2,363,700	72,195
Paul Revere	Worchester, Mass.	2,498,048	1,523,100	400,000	574,947	210,938	89,161	252,204	6,250
Penn Mutual	Hartford, Conn.	668,082,455	638,874,107	*	29,208,347	10,653,308	1,544,018	11,026,574	375,357
Penn Mutual (Annuities)	Hartford, Conn.								25,028
Phoenix Mutual	Hartford, Conn.	222,942,566	216,616,733	*	6,325,833	931,954	112,674	901,365	28,780
Provident Life & Acc.	Chattanooga, Tenn.	9,910,643	7,348,437	1,000,000	800,000	302,817	92,288	302,643	5,769
Provident L. & Ac. (Gr.)	Chattanooga, Tenn.					719,950	99,500	603,500	9,651
Prudential	Newark, N. J.	3,584,334,701	3,505,412,915	2,000,000	76,921,786	11,129,596	1,332,049	11,899,675	289,567
Prudential (Group)	Newark, N. J.					996,150	424,641	1,204,717	11,792
Prudential (Annuities)									29,439
Pyramid Life	Topeka, Kan.	3,446,575	2,982,095	210,000	254,479	1,308,705	191,739	1,022,250	26,497
Reliable Life	St. Louis, Mo.	769,194	516,482	150,000	102,712		250,711	139,711	1,739
Reliable Life (H & A)	St. Louis, Mo.								83,689
Reliable Life (Indus.)	St. Louis, Mo.					2,248,239	2,605,384	2,608,737	72,937
Reliance Life	Pittsburg, Pa.	108,428,344	103,791,895	1,000,000	3,636,449	3,692,306	547,197	3,865,348	116,564
Republic National	Dallas, Tex.	1,378,820	1,213,760	125,000	40,059	2,138,710	759,200	1,550,966	37,549
Reserve Loan	Indianapolis, Ind.	10,537,796	10,103,307	200,000	201,223	1,620,563	208,870	1,519,220	40,793
Security Mutual	Binghampton, N.Y.	22,416,333	21,870,144	*	446,189	636,289	233,532	679,780	18,625
State Life	Indianapolis, Ind.	51,648,953	50,467,536	*	1,181,416	1,474,917	45,938	1,407,901	30,826
Sun Life of Canada	Montreal, Canada	828,487,776	811,148,222	2,000,000	15,339,553	4,033,224	100,812	3,931,753	125,253
Sun Life of Canada (Gr.)	Montreal, Canada					5,060,762		5,403,936	75,796
Sun Life of Can. (Annu.)	Montreal, Canada								6,199
Travelers	Hartford, Conn.	914,463,947	865,179,237	20,000,000	28,057,816	4,418,951	572,231	4,577,745	130,641
Travelers (Group)	Hartford, Conn.					1,137,500	586,600	853,600	12,871
Travelers (Annuities)	Hartford, Conn.								31,951
Union Central	Cincinnati, Ohio	359,411,604	347,717,054	2,500,000	9,194,550	14,279,056	1,034,909	14,343,710	454,576
Union Cen. (Annuities)									38,876
United Benefit	Omaha, Nebraska	11,367,174	10,628,246	300,000	275,000	759,559	310,500	820,559	20,601
United Ben. (Annuities)									42
United Fidelity	Dallas, Tex.	5,391,162	4,814,221	310,000	213,457	832,940	169,550	802,690	18,445
Universal	Memphis, Tenn.	715,684	492,713	108,412	114,558	329,000	177,000	323,500	11,959
Universal (L. D.)	Memphis, Tenn.					400,706	212,701	408,277	61,735
Universal (I. W. L.)	Memphis, Tenn.					833,641	729,549	792,570	64,682

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES—(Continued)

Name of Company	Location	Assets	Liabilities	Capital	Surplus	Arkansas Business In Force Jan. 1, 1937	Arkansas Business New Business 1937	Arkansas Business In Force Dec. 31, 1937	Premiums Collected
Washington National	Chicago, Ill.	8,649,087	6,275,554	1,250,000	1,123,533	49,811	16,000	49,039	1,591
Washington Nat'l (Gr)	Chicago, Ill.						1,028,000	1,028,000	7,785
Washington Nat'l (Ind.)	Chicago, Ill.					32,247	22,075	33,766	1,103
Washington Nat'l (An.)	Chicago, Ill.								607
TOTALS						$454,969,941	$85,302,654	$466,299,225	$14,317,629

*—Mutual

DOMESTIC LEGAL RESERVE INSURANCE COMPANIES (Total Business)

Name of Company	Location	Assets	Liabilities	Capital	Surplus	Arkansas Business In Force Jan. 1, 1937	Arkansas Business New Business 1937	Arkansas Business In Force Dec. 31, 1937	Premiums Collected
Great Commonwealth	Little Rock, Ark.	No business							
National Equity	Litle Rock, Ark.	$ 1,360,653	$ 1,218,072	$ 105,000	$ 30,078	$ 5,458,792	$ 689,252	$ 5,647,219	$ 181,044
National Old Line	Little Rock, Ark.	968,679	675,685	226,500	84,694	4,753,500	546,000	3,911,000	87,057
Old Safety National	Helena, Ark.	429	70	*	358	59,523	212,771	89,551	
Pyramid Life	Little Rock, Ark.	1,518,398	1,273,487	140,000	70,000	7,028,554	1,538,384	7,033,460	185,687
Pioneer Reserve	Little Rock, Ark.	2,854	2,729	*	124	24,975	624,951	302,933	15,558
Security National	Little Rock, Ark.	2,811	709	*	2,102	335,150	1,161,100	642,600	
Southern Equitable	Warren, Ark.	4,299	1,541	*	2,757		180,950	349,750	
Union Life	Little Rock, Ark.	569,993	444,822	100,000	25,171	6,531,158	9,045,964	10,206,532	280,573
TOTALS						$24,492,552	$13,999,372	$ 28,183,045	$ 749,919

*—Mutual

STIPULATED PREMIUM PLAN INSURANCE COMPANIES (Total Business)

Name of Company	Location	Assets	Liabilities	Capital	Surplus	In Force Jan. 1, 1937	New Business 1937	In Force Dec. 31, 1937	Premiums Collected
Co-Operative Bur. & Lif	Pine Bluff, Ark.	$ 25,690	$	$ 10,000	$ 15,690	$	$	$	$
Cosmopolitan	No. Little Rock, Ark.	14,816	4,036	10,000	424	150,754	200,051	331,151	
Dixie Life & Accident	Litle Rock, Ark.	19,745	11,082	16,410	7,746		146,650	83,100	
Dixie Life & Ac. (Burial	Little Rock, Ark.						2,155,000	1,559,750	5,759
Dubissons Ins. Assn.	Little Rock, Ark.	15,309		12,790	2,519	450,900	157,800	540,650	10,420
Progressive Life	Rogers, Ark.	102,186	13,768	10,000	78,417	5,757,690	2,600,608	5,241,675	100,324
Southern National	Little Rock, Ark.	38,083	6,024	10,000	22,058				108,227
Unionaid Life	Rogers, Ark.	44,647	8,843	10,000	25,803	3,667,798	36,000	3,407,405	91,283
TOTALS						$10,027,142	$ 5,296,109	$ 11,163,731	$ 316,013

ASSESSMENT ASSOCIATIONS

Name of Company	Location	Assets	Liabilities	Surplus	In Force Jan. 1, 1937	New Business 1937	In Force Dec. 31, 1937	Premiums Collected	Losses Paid
Great Protective Assn.	Pine Bluff, Ark.	$ 15,740	$ 14,215	$ 1,525	$	$	$	$ 35,891	$ 17,800
Guaranty Life Assn.	Pine Bluff, Ark.	1,243	118	1,125	1,508,000	385,000	1,751,000	14,942	8,800
Merchants & Planters	Little Rock, Ark.	2,071	350	1,721	111,600	247,000	358,600	3,929	250
Mutual Ben. H.&A. Assn.	Omaha, Nebraska	6,050,544	5,550,544	500,000				105,903	70,121
National Aid Life	Oklahoma City, Okla.	503,855	451,275	52,580	3,639,200	2,026,500	3,263,700	37,879	6,050
Nazarene Mutual Benefit	Kansas City, Mo.	112,617	103,996	8,621	88,000	32,700	102,700	1,516	
Reliable Funeral Benefit	Springdale, Ark.	3,031	400	2,631	992,010	2,741,810	2,798,200	27,960	9,660
TOTAL					$ 6,338,810	$ 5,433,010	$ 8,274,200	$ 228,020	$ 112,681

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES

Name of Company	Location	Assets	Liabilities	Capital	Surplus	Premiums	Losses	Health & Premiums	Accident Losses
Aetna Casualty & Surety	Hartford, Conn.	$51,954,076	$34,878,589	$3,000,000	$14,075,486	$ 297,005	$ 86,792	$	$ 1,200
xAetna Life	Hartford, Conn.							30,251	22,972
Allstate Ins. Co.	Chicago, Ill.	3,283,336	2,248,806	350,000	684,529	6,325	454		
American Bonding Co.	Baltimore, Md.	1,932,584	244,976	1,000,000	687,608				
American Credit Indem.	New York, N. Y.	5,658,537	2,551,643	1,500,000	1,606,893	13,568	—677		
American Employers	Boston, Mass.	10,029,870	6,970,078	1,000,000	2,059,791	42,348	30,135		
Amer. Fidelity & Casualty	Richmond, Va.	2,552,688	1,201,218	675,000	676,469	33,154	14,229		
American Mutual Liability	Boston, Mass.	34,866,615	29,443,222	*	5,423,393	31,604	23,076		
xAmerican Savings	Kansas City, Mo.							67,494	34,747
American Surety	New York, N. Y.	25,684,784	14,112,199	7,500,000	4,072,584	33,088	—2,786		
Arex Indemnity	New York, N. Y.	669,629	32,427	433,470	203,731	46			
Associated Indemnity Corp	San Francisco, Calif.	5,405,912	3,896,756	750,000	759,155	127,459	71,795		
Ben. Ass'n Railway Em.	Chicago, Ill.	2,254,393	1,026,154		1,228,238	32,498	22,404	32,498	22,404
xBusiness Men's Assur.	Kansas City, Mo.							68,883	39,811
Central Surety & Ins.	Kansas City, Mo.	6,252,435	3,996,021	1,000,000	1,256,413	76,230	50,864	736	
xColorado Life	Denver, Colorado							41,180	17,111
xColumbian Nat'l Life	Boston, Mass.					1,000	533	1,000	533
Columbia Casualty	New York, N. Y.	7,080,117	3,488,387	1,000,000	2,591,729	2,908	—5		
Commercial Casualty	Newark, N. J.	8,134,100	6,354,636	1,000,000	779,463	35,131	19,087	7,025	2,694
Commercial Standard	Ft. Worth, Texas	3,065,086	2,136,538	500,000	428,547	112,417	60,037		
Continental Casualty	Hammond, Indiana	30,573,901	23,809,934	1,750,000	5,013,966	51,388	32,639	43,421	28,853
Employers Casualty	Dallas, Texas	2,723,728	1,922,083	300,000	501,645	55,310	7,706		
Employers Liab. Assur.	London, England	42,482,355	33,307,410	250,000‡	8,924,945	190,953	81,256	424	653
Employers Reins. Corp.	Kansas City, Mo.	15,242,351	11,242,351	1,500,000	2,500,000	37,565	15,073	48	59
xEquitable Life	New York, N. Y.							5,676	10,219
Equity Mutual	Kansas City, Mo.	476,961	311,239	*	165,721	11,690	5,202		
European General	London, England	20,277,589	16,277,589	1,000,000‡	3,000,000	35,992	31,932	2,667	1,354
xFederal Life	Chicago, Ill.							7,830	7,603
Fidelity & Casualty	New York, N. Y.	46,289,859	35,348,220	2,250,000	8,691,639	281,880	205,180	5,068	189
Fidelity & Deposit	Baltimore, Md.	21,728,281	13,788,337	2,400,000	5,539,943	50,418	13,535		
First Reinsurance Co.	Hartford, Conn.	1,616,605	797,949	500,000	318,655	10,582	1,728	861	1,665
General Acc. Fire & Life A	Perth, Scotland	34,107,919	23,254,938	550,000‡	10,302,980	7,828	7,500	12	240
xGeneral American	St. Louis, Mo.							10,246	4,272
Globe Indemnity	New York, N. Y.	36,103,261	28,603,261	2,500,000	5,000,000	18,799	2,353	49	
Great Amer. Indemnity	New York, N. Y.	14,930,778	11,128,765	1,000,000	2,802,013	11,302	2,589	44	
Hardware Mutual	Stevens Point, Wis.	10,436,115	8,590,492	*	1,845,622	56,183	17,613		
Hartford Acc. & Indem.	Hartford, Conn.	68,264,379	50,264,379	3,000,000	15,000,000	273,942	90,339	10,302	2,175
Hartford Steam Boiler	Hartford, Conn.	19,148,547	9,718,806	3,000,000	6,429,740	20,763	2,624		
Home Indemnity	New York, N. Y.	6,001,600	3,535,878	1,050,000	1,415,721	66,735	34,743		
Indemnity Ins. Co.	Philadelphia, Penn.	26,468,051	20,450,681	1,000,000	5,017,369	4,995	6,641		

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES—(Continued)

Name of Company	Location	Assets	Liabilities	Capital	Surplus	Premiums	Losses	Health & Accident Premiums	Health & Accident Losses
xInterstate Life & Acc.	Chattanooga, Tenn.								
Lawyers Title Ins. Corp.	Richmond, Va.	1,281,617	250,174	900,000	131,442	668			
Liberty Mutual	Boston, Mass.	55,159,531	46,986,195	200,000	7,973,336	48,076	23,098		
London Guarantee & Acc.	London, England	15,076,187	10,433,067	900,000‡	3,743,120	77,375	57,378	1,637	141
Maryland Casualty	Baltimore, Md.	38,093,569	30,775,227	2,544,798	4,773,543	361,211	148,380	1,478	381
Mass. Bonding & Ins.	Boston, Mass.	19,606,065	15,093,928	2,000,000	2,512,137	44,476	12,196	1,365	4,085
Metropolitan Casualty	Baltimore, Md.	10,011,062	7,281,514	1,500,000	1,229,548	72,372	29,382	27,908	10,995
xMetropolitan Life	New York, N. Y.								
National Casualty	Detroit, Mich.	4,003,689	2,503,689	750,000	750,000	771	251	479	232
Nat'l Mutual Casualty	Tulsa, Okla.	556,811	337,857	*	218,945				
National Surety	New York, N. Y.	20,477,232	11,115,462	2,500,000	6,861,770	66,265	20,930		
New Amsterdam Casualty	Baltimore, Md.	24,470,738	19,470,738	1,000,000	4,000,000	81,891	20,928	3,126	1,438
New York Casualty	New York, N. Y.	4,516,035	2,985,525	1,000,000	530,510	10,341	947		
North American Acc.	Chicago, Ill.	2,989,749	2,183,389	400,000	406,359	21,564	10,682	21,564	10,682
Ocean Acc. & Guarantee	New York, N. Y.	17,692,390	13,267,268	850,000	3,575,121	8,652	5,871	10	19
xOccidental Life	Los Angeles, Calif.								231
Ohio Casualty	Hamilton, Ohio	6,001,407	4,593,280	600,000	808,127	32,240	11,703	50	2
xPacific Mutual Life	Los Angeles, Calif.							73,891	56,145
xPaul Revere	Worchester, Mass.							7,298	2,617
xProvident Life & Acc.	Chattanooga, Tenn.							80,951	40,118
xPrudential of America	New York, N. Y.							3,394	1,427
xReliable Life	St. Louis, Mo.							83,689	
xReliance Life	Pittsburg Penn.							6,007	2,193
Royal Indemnity	New York, N. Y.	28,990,226	23,990,226	2,500,000	2,500,000	14,816	3,608	50	
St. Paul Mercury Indem.	Wilmington, Del.	8,725,338	5,681,743	1,000,000	2,043,594	129,265	40,631	51	
Standard Accident	Detroit, Mich.	21,508,470	18,100,512	1,395,100	2,012,857	93,906	33,207	2,560	833
Standard Surety & Cas.	New York, N. Y.	6,072,768	3,956,023	1,000,000	1,116,744	1,615	10	47	
State Farm Mutual	Bloomington, Ill.	13,463,187	10,085,232	*	3,377,954	21,397	12,395		
Traders & General	Dallas, Tex.	1,947,249	1,415,590	250,000	281,659	23,874	5,396	68	
Travelers Indemnity	Hartford, Conn.	26,437,820	16,210,040	3,000,000	7,227,780	10,620	2,319		
Trinity Universal	Dallas, Tex	5,272,657	3,341,939	1,000,000	930,718	24,898	9,850	2,072	1,901
U. S. Casualty	New York, N. Y.	9,394,139	6,672,683	1,000,000	1,721,455	26,544	6,071	1,296	331
U. S. Fidelity & Guaranty	Baltimore, Md.	48,079,732	40,064,947	2,000,000	6,014,784	476,914	208,617	25,848	2,833
U. S. Guarantee	New York, N. Y.	14,025,747	7,772,449	2,000,000	4,253,297	116,768	33,496		
xWashington National	Chicago, Ill.							42,799	25,548
Western Cas. & Surety	Fort Scott, Kan.	3,842,715	2,838,044	750,000	254,671	—59	160		
Zurich Gen. Acc. & Lia.	Zurich, Switzerland	29,055,133	24,955,133	600,000‡	3,500,000	93,934	71,071	46,751	27,650
TOTAL						$ 3,891,500	$ 1,703,168	$ 770,104	$ 388,606

x—For Financial Statement see Report on Life Companies *—Mutual ‡—Statutory Deposit

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES—(Continued)

Name of Company	Location	Auto Liability Premiums	Auto Liability Losses Paid	Liability Other Than Auto Premiums	Liability Other Than Auto Losses Paid	Auto Property Damage Premiums	Auto Property Damage Losses Paid	Auto Collision Premiums	Auto Collision Losses Paid
Aetna Casualty & Surety	Hartford, Conn.	$ 95,898	$ 34,134	$ 123,564	$ 37,446	$ 16,505	$ 6,670	$ 538	$ 236
Aetna Life	Hartford, Conn.	—146	537	329	1,234				
Allstate	Chicago, Ill.	5,073	146			1,252	308		
American Employers	Boston, Mass.	15,407	17,291	14,927	9,193	2,231	1,686	122	49
American Fidelity & Cas.	Richmond, Va.	26,625	11,768			6,528	2,461		
American Mutual Liability	Boston, Mass.	4,207	944	26,583	21,886	605	245		
American Surety	New York, N. Y.	438	94	6,625	594	92	205	26	
Associated Indemnity	San Francisco, Calif.	79	2,549	127,328	69,172	52	74		
Arex Indemnity	New York, N. Y.	46							
Central Surety & Ins.	Kansas City, Mo.	53,025	43,129	4,536	2,237	5,508	2,857	279	
Columbia Casualty	New York, N. Y.	17		376	50	3			
Commercial Casualty	Newark, N. J.	15,433	8,271	1,735	825	3,015	1,142	282	
Commercial Standard	Ft. Worth, Tex.	25,284	14,387	70,692	38,500	6,422	2,634	2,558	1,521
Continental Casualty	Hammond, Ind.	1,679	147	3,831	3,986	296	187	67	
Employers Casualty	Dallas, Tex.	690		54,214	7,431	207	274		
Employers Liability Assur.	London, England	20,289	11,369	149,705	65,194	3,911	1,316	268	
Employers Reinsurance Cor	Kansas City, Mo.	17,072	12,673	15,385		1,448	1,588	415	400
Equity Mutual	Kansas City, Mo.	7,168	3,696	6,867	111	2,387	1,393	193	
European General	London, England	9,100	2,510	7,956	6,730	324		35	
Fidelity & Casualty	New York, N. Y.	87,892	63,445	111,413	95,492	7,517	3,344	112	
First Reinsurance	Hartford, Conn.	7,873	11	37		1,810	51		
General Acc. Fire & Life	Perth, Scotland	2,066	1,915	4,648	4,774	343	452	145	102
Globe Indemnity	New York, N. Y.	9,170	671	5,501	1,355	2,138	470	9	
Great American Indemnity	New York, N. Y.	5,078	225	3,614	2,745	1,066	138	52	24
Hardware Mutual Casualty	Stevens Point, Wis.	41,735	13,431	855		8,324	2,307	2,189	583
Hartford Acc. & Indemnity	Hartford, Conn.	75,172	30,911	129,750	39,839	16,519	8,557	1,924	1,507
Home Indemnity	New York N. Y.	51,547	26,474	182		11,610	4,162	307	444
Indemnity Ins. Co. of N. A.	Philadelphia, Penn.	230		2,397	6,412	45	100		
Liberty Mutual	Boston, Mass.	3,791	2,450	43,117	19,898	620	592	104	136
London Guarantee & Acc.	London, England	32,360	8,022	25,913	41,809	7,266	3,762	284	899
Maryland Casualty	Baltimore, Md.	82,949	32,831	206,409	95,307	17,233	6,717	678	715
Mass. Bonding & Ins.	Boston, Mass.	9,942	1,288	14,354	8,319	1,889	875	75	
Metropolitan Casualty	New York, N. Y.	23,072	5,295	3,381	7,198	5,018	1,674	474	909
National Casualty	Detroit, Mich.	1		156	19				
New Amsterdam Casualty	New York, N. Y.	8,265	137	54,963	16,774	1,498	289	—1	
New York Casualty	New York, N. Y.	4,695	311	1,019	323	733	224	14	
Ocean Acc. & Guarantee	New York, N. Y.	1,995	602	2,507	892	319	291		
Ohio Casualty	Hamilton, Ohio.	21,620	6,874	112		4,191	2,606	1,395	272
Royal Indemnity	New York, N. Y.	4,863	1,014	4,141	2,320	1,329	225	—3	

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES—(Continued)

Name of Company	Location	Auto Liability Premiums	Auto Liability Losses Paid	Liability Other Than Auto Premiums	Liability Other Than Auto Losses Paid	Auto Property Damage Premiums	Auto Property Damage Losses Paid	Auto Collision Premiums	Auto Collision Losses Paid
St. Paul Mercury Indemnity	Wilmington, Del.	46,457	11,241	61,502	22,239	9,753	4,913	412	
Standard Accident	Detroit, Mich.	27,514	7,853	36,287	13,077	6,117	2,356	218	85
Standard Surety & Casualty	New York, N. Y.	827	10	170		61			
State Farm Mutual Auto	Bloomington, Ill.	13,171	8,777			4,350	1,784	2,390	1,329
Traders & General	Dallas, Tex.	451	175	23,107	5,164	119		68	57
Travelers Indemnity	Hartford, Conn.	20		2,694	50	2,337	1,367	66	15
Travelers	Hartford, Conn.	11,484	7,580	79,073	69,632				
Trinity Universal	Dallas, Tex.	5,182	385			1,329	227	5,083	3,535
U. S. Casualty	New York, N. Y.	1,039	—19	23,384	5,747	206	5		
U. S. Fidelity & Guaranty	Baltimore, Md.	106,757	51,837	197,185	113,685	20,139	9,675	2,661	3,047
U. S. Guarantee	New York, N. Y.	8,974	1,705	97,527	30,601	1,825	773	13	5
Western Casualty	Ft. Scott, Kan.	—10	577	—45	—127	—3	—198		
Zurich Gen. Acc. & Liability	Zurich, Switzerland	9,259	20,388	35,798	20,287	1,685	2,518		
TOTALS		$ 1,002,825	$ 470,081	$ 1,785,804	$ 888,420	$ 188,172	$ 83,296	$ 23,454	$ 15,860

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES—(Continued)

Name of Company	Location	Fidelity Premiums	Fidelity Losses Paid	Surety Premiums	Surety Losses Paid	Plate Glass Premiums	Plate Glass Losses Paid	Burglary & Theft Premiums	Burglary & Theft Losses Paid
Aetna Casualty & Surety	Hartford, Conn.	$ 17,182	$ 6,648	$ 15,225	$ —4,262	$ 1,940	$ 587	$ 13,589	$ 11
American Employers	Boston, Mass.	3,614	1,516	1,495		1,840	147	1,534	219
American Surety	New York, N. Y.	13,548	—213	9,424	—3,757	1,093	90	1,840	201
Central Surety & Ins.	Kansas City, Mo.	1,989		3,489	—12	5,160	1,809	1,648	844
Columbia Casualty	New York, N. Y.	160		300			—93		38
Commercial Casualty	New York, N. Y.	1,467	4,680	472		3,262	1,475	2,434	
Commercial Standard	Dallas, Tex.					1,966	1,176	274	40
Continental Casualty	Hammond, Ind.	492		1,419	—567	62		119	30
Employers Liability Assur.	London, England	2,908	323	832		832	663	1,942	76
Employers' Reins. Corp.	Kansas City, Mo.	367		709	17	37		718	256
Equity Mutual	Kansas City, Mo.					268			
European Gen. Reinsurance	London, England	7,765	9,149	2,656	—69			3,987	96
Fidelity & Casualty	New York, N. Y.	21,845	33,339	19,959	47	3,475	630	6,860	788
Fidelity & Deposit	Baltimore, Md.	33,096	10,979	11,759	396	465	53	5,099	2,107
Gen. Accident Fire & Life	Philadelphia, Pa.					75	16	338	
Globe Indemnity	New York, N. Y.	319	1,058	355	—1,279			54	75
Great American Indemnity	New York, N. Y.	140		786	—901	130	46	381	312

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES—(Continued)

Name of Company	Location	Fidelity Premiums	Fidelity Losses Paid	Surety Premiums	Surety Losses Paid	Plate Glass Premiums	Plate Glass Losses Paid	Burglary & Theft Premiums	Burglary & Theft Losses Paid
Hardware Mutual Casualty	Stevens Point, Wis.					1,637	919	1,431	373
Hartford Acc. & Indemnity	Hartford, Conn.	12,052	4,992	13,765	485	3,434	775	9,851	1,097
Home Indemnity	New York, N. Y.	519	3,654	1,791	—231	360	101	418	137
Indemnity Ins. Co. of N. A.	Philadelphia, Pa.	36		1,050	—443			1,147	571
Liberty Mutual	Boston, Mass.					8	10	68	11
London Guarantee & Acc.	London, England					1,105	526	1,311	643
Maryland Casualty	Baltimore, Md.	10,310	2,985	18,728	4,232	4,120	1,590	10,243	3,350
Mass. Bonding & Ins. Co.	Boston, Mass.	6,313	—579	7,855		124		1,294	—1,794
Metropolitan Casualty	New York, N. Y.	2,105	420	1,558		5,459	1,722	3,344	1,158
National Casualty	Detroit, Mich.			123				11	
National Surety Corp.	New York, N. Y.	51,033	17,311	10,510	2,694	723	361	3,999	565
New Amsterdam Casualty	New York, N. Y.	5,846	7,193	5,105	—5,842	222	130	2,312	791
New York Casualty	New York, N. Y.	1,551	7	1,513	—57	69	93	745	29
Ocean Acc. & Guaranty	New York, N. Y.	165		550		11		90	15
Ohio Casualty	Hamilton, Ohio					386	72	138	6
Royal Indemnity	New York, N. Y.	220		366	—125	220	79	117	91
St. Paul Mercury Indemnity	St. Paul, Minn.	3,107	381	2,956		2,154	902	2,622	954
Standard Accident	Detroit, Mich.	7,550	7,784	10,494		1,063	230	2,032	615
Standard Surety & Casualty	New York, N. Y.			470		38			
Traders &Gen. Indemnity	Dallas, Tex.					—5			
Travelers Indemnity	Hartford, Conn.					120		626	271
Trinity Universal	Dallas, Tex.	897		4,894				45	
United States Casualty	New York, N. Y.	544		23				39	
U. S. Fidelity & Guaranty	Baltimore, Md.	47,922	16,866	47,513	5,177	6,385	2,633	16,895	663
U. S. Guarantee	New York, N. Y.	681		3,574	15	750	223	2,053	84
Western Casualty & Surety	Fort Scott, Kan.						—85		
Zurich General	Zurich, Switzerland							133	
TOTALS		$ 255,743	$ 127,847	$ 201,718	$ 4,482	$ 48,988	$ 16,879	$ 101,781	$ 14,723

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES—(Continued)

Name of Company	Location	Workmen's Compensation Premiums	Workmen's Compensation Losses Paid	Steam Boiler Premiums	Steam Boiler Losses Paid	Machinery Premiums	Machinery Losses Paid	Property Damage & Collision Other Than Auto Premiums	Property Damage & Collision Other Than Auto Losses Paid
Aetna Casualty	Hartford, Conn.	$	$	$	$	$ 360	$	$ 604	$ 646
American Employers	Boston, Mass.			409		768			27
Amer. Mutual Liability	Boston, Mass.							208	
Central Surety & Ins. Co.	Kansas City, Mo.							43	
Columbia Casualty	New York, N. Y.	—59		339		1,771			
Commercial Casualty	Newark, N. J.							26	
Commercial Standard	Ft. Worth, Tex.							2	
Employers Casualty	Dallas, Tex.							98	
Employers Lia. Assurance	London, England			1,563	595	628		1,031	36
Employers Reins. Corp.	Kansas City, Mo.	5							
European Gen. Reins.	London, England	57		56		—27		493	12,000
Fidelity & Casualty	New York, N. Y.	311		7,630		6,381	67	3,412	7,837
Gen. Acc. Fire & Life Assur.	Perth, Scotland			198					
Globe Indemnity	New York, N. Y.			634		546		21	
Hardware Mutual Casualty	Stevens Point, Wis.							10	
Hartford Acc. & Indem.	Hartford, Conn.							1,171	
Hartford Steam Boiler	Hartford, Conn			15,072	803	5,690	1,821		
Indemnity Ins. Co. of N. A.	Philadelphia, Penn.							89	
Liberty Mutual	Boston, Mass.							367	
London Guarantee & Acc.	London, England	440	181	703	293	170		1,160	55
Maryland Casualty	Baltimore, Md.	518		6,273	16	1,582	15	451	6
Mass. Bonding Co.	Boston, Mass.	1,087						174	
Metropolitan Casualty	New York, N. Y.							35	
New Amsterdam Casualty	New York, N. Y.	187						365	15
Ocean Acc. & Guarantee	New York, N. Y.	—54	5	1,489	375	1,546	3,672	22	
Royal Indemnity	New York, N. Y.	667	4	811		2,078		46	
St. Paul Mercury Indemnity	Wilmington, Del.							247	
Standard Accident	Detroit, Mich.							123	372
Traders & General	Dallas, Tex.							37	
Travelers Indemnity	Hartford, Conn.			761		1,179		2,816	616
U S. Casualty	New York N. Y.	10	6						
U. S. Fidelity & Guaranty	Baltimore, Md.	—105	1,124					5,692	1,076
U. S. Guarantee	New York, N. Y.		11					1,369	77
Zurich Gen. Acc. & Liability	Zurich, Switzerland							306	225
TOTALS		$ 3,182	$ 1,331	$ 35,938	$ 2,072	$ 22,672	$ 5,575	$ 20,306	$ 22,988

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES

Name of Company	Location	Workmen's Collective Premiums	Workmen's Collective Losses Paid	Auto Fire and Theft Premiums	Auto Fire and Theft Losses Paid	Credit Premiums	Credit Losses Paid	Sprinkler and Water Damage Premiums	Sprinkler and Water Damage Losses Paid
Aetna Casualty & Surety	Hartford, Conn.	$ 9,752	$ 3,031	$	$	$	$	$ 1,845	$ 443
American Credit & Indem.	New York, N. Y.					13,568	—667		
American Employers	Boston, Mass.		5						
Commercial Standard	Ft. Worth, Tex.			4,714	1,486				
Employers Casualty	Dallas, Texas			100					
Employers Liability Assur.	London, England	6,782	1,677						
Employers Reinsurance	Kansas City, Mo.					871	77		
European General Reins.	London, England					937	159		
London Guarantee & Acc.	London, England					6,832	1,452		
Maryland Casualty	Baltimore, Md.							232	231
Metropolitan Casualty	New York, N. Y.							16	
Ohio Casualty	Hamilton, Ohio			3,974	1,426				
State Farm Mutual Auto	Bloomington, Ill.			1,484	503				
Traders & General	Hartford, Conn.			68					
Trinity Universal	Dallas, Tex			5,182	3,657				
U. S. Fidelity & Guaranty	Baltimore, Md.							20	
TOTALS		$ 16,534	$ 4,713	$ 15,522	$ 7,072	$ 22,208	$ 1,011	$ 2,113	$ 674

WHITE FRATERNAL SOCIETIES

Name of Company	Location	Assets	Liabilities	In Force Jan. 1, 1937	In Force Dec. 31, 1937	Arkansas Business In Force Dec. 31, 1937	Arkansas Business Assessments Collected	Arkansas Claims Paid
Aid Assn. for Lutherns	Appleton, Wis.	$ 24,384,139	$ 23,128,975	$147,754,707	$156,610,147	$ 259,301	$ 9,039	$ 272
Ben Hur Life Assn.	Crawfordsville, Ind.	11,094,812	10,376|549	53,811,747	51,958,586	1,422,450	27,806	11,592
Catholic Knights of America	St. Louis, Mo.	3,323,347	3,147,220	10,059,279	9,695,447	929,460	22,903	12,288
Degree of Honor Pro. Assn.	St. Paul, Minn.	13,965,142	11,661,704	48,921,200	49,328,028	946,105	16,758	13,402
Grand Carniolian Slovenia Catholic Union of U. S. A.	Joilet, Ill.	3,689,081	3,381,976	23,145,844	23, 454,458	8,958	422	482
Homesteaders Life Assn. (Ad.)	Des Moines, Iowa	4,571,868	4,521,868	19,215,519	19,287,775	111,472	4,605	1,763
Homesteaders' Life Assn. (Juv.	Des Moines, Iowa			1,281,792	1,191,884	5,942	250	500
Jun.Or. United Amer. Mec.	Philadelphia, Pa.	6,051,756		26,024,264	27,706,064	4,117	162	
Knights of Columbus	New Haven, Conn.	47,512,833	40,070,071	261,004,258	259,858,629	632,800	6,600	6,850
Maccabees	Detroit, Mich.	50,698,359	47,607,582	178,530,102	182,805,094	953,919	32,245	14,879
Modern Woodmen of Amer.	Rock Island, Ill.	72,217,590	72,198,068	631,802,225	603,904,633	6,331,610	155,517	106,590
Nat'l Fraternal So. of Deaf	Oak Park, Ill.	1,982,307	1,515,082	4,810,202	4,944,174	58,820	1,378	2,648
Nat'l Slovak So. of U. S. A.	Pittsburg, Pa.	6,956,358	6,688,564	31,064,746	31,606,138	44,250	1,268	2,529
North American Union Life	Chicago, Ill.	1,821,512	1,653,601	10,418,344	11,875,026	458,306		7,430
Order United Comr. Trav.	Columbus, Ohio	1,290,183	613,434	330,235,000	332,685,000	3,095,000	9,887	21,529
Polish Nat'l Alliance	Chicago, Ill.	24,037,367	23,108,408	160,045,135	163,716,454	88,150	1,464	300
Polish R. Cath. U. of Amer.	Chicago, Ill.	15,867,691	14,590,308	85,864,638	87,478,584	67,416	1,459	500
Praetorians, The	Dallas, Texas	8,070,462	7,639,433	66,595,095	69,423,695	760,571	11,587	7,000
Royal Arcanum	Boston, Mass.	30,352,239	27,036|584	95,360,647	90,914,993		6,926	5,230
Royal Neighbors of Amer.	Rock Island, Ill.	59,425,191	59,425,191	406,902,762	366,550,191	3,975,263	74,468	53,625
Security Benefit Assn.	Topeka, Kan.	10,070,872	8,553,970	91,653,601	89,152,666	1,315,407	44,850	20,415
Standard Life Assn.	Lawrence, Kan.	13,317,908	12,882,275	45,009,576	43,623,451	1,844,380	29,265	19,191
Travelers Protective Assn.	St. Loui,s Mo.	716,099	170,518				7,120	4,107
Womens Benefit Assn.	Port Huron, Mich.	38,047,638	36,322,546	121,207,533	118,726,334	1,507,466	29,068	25,463
Woodmen Circle	Omaha, Nebraska	29,124,314	29,124,314	100,711,691	100,080,405	4,091,122	96,365	90,512
Woodmen of the World	Omaha, Nebraska	119,162,308	111,537,647	415,494,958	409,665,723	15,934,994	353,851	344,856
TOTAL						$ 44,847,279	$ 945,263	$ 773,953