State of Arkansas

State Insurance Department

Report for the Year 1938

PERSONNEL

M. J. HARRISON
Insurance Commissioner

GUY E. WILLIAMS
Fire Marshal

J. W. HATLEY
Assistant Commissioner

WALTER C. MAXEY
Chief Clerk

MRS. BEULAH SHEWMAKE
License Clerk

MRS. KATHLEEN STINSON
Stenographer

MRS. RUTH HICKMAN
Stenographer

Page 2
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Little Rock, Arkansas,
May 12, 1939.

Honorable Carl E. Bailey,
Governor of Arkansas,
Little Rock, Arkansas.

Dear Governor:

I have the honor to submit the fifty-eighth annual report of the State Insurance Department giving information as to the proceedings and activities of this Department for the preceding year, together with comments and recommendations. This report includes the condensed financial statement, together with business transacted in Arkansas, of all insurance companies, foreign and domestic, which were authorized to transact business in the State during the year 1938.

REDUCTION OF FIRE INSURANCE RATES

Effective April 1, 1938, this department ordered a rate reduction in fire insurance premiums over the five year period of $878,643.13. This was the amount of underwriting profit in excess of five per cent made by the stock fire insurance companies on Arkansas business for the five year period, 1933-1937, inclusive.

All of this reduction was applied to residential property and ranged from 7% to 22% reduction in fire premiums on residences in Arkansas having fire protection.

After discussing with you the possibility of another reduction in fire insurance rates on the basis of the figures for the five year period, 1934-1938, inclusive, I have completed the tabulation of the experience in Arkansas for said period. Said tabulation was made in conformance with Act 163 of 1919 (Sections 7723 to 7736 of Pope's Digest). This tabulation discloses the fact that during said five year period the stock fire insurance companies made an underwriting profit of $1,333,678.36 in excess of the 5% underwriting profit allowed under said law, the figures being as follows:

Earned Premiums		$24,102,624.90
Losses Incurred	$ 9,685,018.37	
Expenses Incurred	11,878,796.93	21,563,815.30
Underwriting Profit for five year period		$ 2,538,809.60
5% profit allowed by law		1,205,131.24
Excess profit—1934-1938, inclusive		$ 1,333,678.36

The Insurance Commissioner, after reviewing the loss ratios of all classes of risks written by the fire insurance companies in Arkansas, finds that the lowest loss ratios for said five year period were experienced by the following classes:

1. Mercantile and office buildings, including public garages and dry cleaning plants, excluding all risks of this class which are fireproof or sprinklered (these having already received reductions).
2. Stock and contents of all buildings included under Item No. 1.
3. Miscellaneous classes.

Therefore, the rate reduction is ordered on these classes. The reduction in rates, when applied to the above classes only, will amount to a savings of 10% on Item No. 1; 5% on Item No. 2 and 10% to 20% on Item No. 3.

The two main factors in fire insurance losses are arson and carelessness. The continued splendid work of the Fire Marshal, Mr. Guy E. Williams, has been responsible for cutting down the number of fires due to arson. The facts and figures on this phase are set out in another section of this letter.

Fire losses due to carelessness can be reduced only by watchfulness of the property owners. The attention of the insuring public is called to the fact that a low burning ratio will reduce fire insurance rates and that the classes of risks experiencing the low loss ratios will get the benefit of any reductions made. In 1938 the reduction in fire insurance rates based on the tabulation for the five year period, 1933-1937, inclusive, went to residence and dwelling property, that class of risks having demonstrated from the figures that it deserved the reduction.

The increased efficiency of the fire departments of the cities and towns of this State during the past few years has been responsible for the low loss ratios experienced by a great number of our cities and towns. The prompt and efficient service rendered by the firemen should be commended.

The rate reduction for the present five year period will go into effect on all policies on risks in the enumerated classes issued on or after April 1, 1939.

In addition to these reductions fourteen cities and towns in Arkansas have made additional savings in their fire insurance rates on all classes of risks due to their making improvements in their fire protection equipment and man power and other cities and towns should make investigations and plan to do likewise.

The Insurance Department wishes to reiterate the fact that more than fifty per cent of the fire losses are due to carelessness and that if our citizens wish to have continued reductions in fire insurance rates it will be necessary to be more careful. Under the law which gives the Insurance Commissioner the authority to lower fire rates the companies are entitled to a five per cent underwriting profit and careless fires will necessitate a raise in rates, if the loss ratios get back to where they were a few years ago.

It is noteworthy that the only two fire rate reductions ever ordered under our statutes were ordered in two successive years of your administration.

FIRE MARSHAL'S DIVISION

The report of Mr. Guy E. Williams, Deputy Commissioner and Fire Marshal states that during the year 1938 his department investigated an even one hundred fires in seventy-three counties of the State and that he traveled approximately 26,000 miles in the performance of his duties. With the full cooperation of the prosecuting attorneys, sheriffs, chiefs of police, fire chiefs, state police and other law enforcement agencies, the Fire Marshal apprehended 40 persons who were charged with arson. Of this number 30 convictions and confessions were obtained. Many of these convictions were had after long investigations and hard fought trials. The Fire Marshal wishes to comment on the marked change in attitude of the people in the enforcement of the law against arson. The Fire Marshal is now looked upon as an officer doing his duty rather than as a rank outsider.

It has been a pleasant task to cooperate with state agencies and commissions in making inspections of several of our state institutions which house many persons. As a result of these inspections suggested changes have been made. This division has also inspected many schools, colleges and dormitories. Addresses were delivered to thousands of school children during Fire Prevention Week, October 9-13. It is our belief that this type of work is very essential and will soon bring splendid results. Pamphlets on fire prevention were sent to the schools of the State.

Due to lack of help it has been impossible to make thorough investigations in all instances. In fact it is physically impossible for one man to render adequate service when the demands are so great. The 1939 legislature saw fit to give this department an assistant for the biennium beginning July 1, 1939, and this will enable us to carry on more efficiently.

UNAUTHORIZED INSURANCE

In our two previous reports we called attention to the fact that many of our citizens continued to purchase insurance from non-admitted companies, despite the warnings issued. The people of this State are beginning to realize that they are at the mercy of these companies when a loss occurs under the terms of the policy contract and we are glad to say that we believe this menace is growing less.

However, there will always be some who will purchase this cheap insurance and take a chance. In order to further protect these citizens we assisted in securing the passage of Act 181 by our 1939 legislature. This Act was recommended by the Insurance Commissioners of the United States and the American Bar Association after a study of this problem for many years. The act provides that the transaction of business by a foreign or alien insurance company in this State without a certificate of authority and the issuance or delivery of a policy of insurance to a citizen or resident of Arkansas is equivalent to an appointment by such insurance company of the Insurance Commissioner to be its attorney upon whom may be served process in any action or suit arising out of such policy contract. The Act further provides the method to be employed in obtaining service.

The emergency clause was not attached to this Act and same will, therefore, not go into effect until June 8, 1939. If this law is upheld by our Courts, it will be of great assistance to the people of our State.

I wish to thank you for your whole-hearted cooperation in all matters connected with the duties of this Department and assure you of our continued cooperation.

Respectfully submitted,

M. J. HARRISON,
Insurance Commissioner

The following number and classes of Insurance Companies at the date of this report are authorized to transact an insurance business in the State of Arkansas:

Capital Stock Fire Insurance Companies (Direct)	137
Capital Stock Fire Insurance Companies (Reinsurance)	18
Mutual Legal Reserve—Fire	15
Legal Reserve Life Companies—Stock and Mutual	70
Miscellaneous Casualty—Fidelity and Surety	59
Mutual Legal Reserve—Casualty	7
Reciprocal or Inter-Insurance Exchanges—Fire	10
Reciprocal or Inter-Insurance Exchanges—Casualty	6
Stipulated Premium Plan—Life, Health and Accident Companies	8
Mutual Assessment Associations	6
Fraternal Associations—White	24
Fraternal Associations—Colored	4
Farmers Mutual Aid Associations—Fire	15
TOTAL	379

INSURANCE COMPANY DEVELOPMENTS IN ARKANSAS DURING 1938 AND UP TO DATE OF THIS REPORT

COMPANIES ADMITTED

FIRE

Capital Fire Insurance Company of California, Sacramento, California, admitted October 21, 1938, to write fire and allied lines.

Central Manufacturers' Mutual Insurance Company, Van Wert, Ohio, admitted April 14, 1938, to write fire and allied lines.

Jersey Insurance Company of New York, 95 Maiden Lane, New York, New York, admitted October 29, 1938, to write fire and allied lines.

Northern Assurance Company, Ltd., London, England, admitted October 31, 1938, to write fire and allied lines.

General Insurance Company of America, Seattle, Washington, admitted January 13, 1939, to write fire and allied lines.

Richmond Insurance Company of New York, West Brighton, New York, admitted June 7, 1938, to write fire and allied lines.

Seaboard Insurance Company of Baltimore, 150 William Street, New York, New York, admitted October 20, 1938, to write fire and allied lines.

Service Fire Insurance Company, 99 John Street, New York, New York, admitted June 7, 1938, to write fire and allied lines.

Western Millers Mutual Fire Insurance Company, Kansas City, Missouri, admitted August 16, 1938, to write fire and allied lines.

FIRE REINSURANCE

Reinsurance Corporation of New York, 122 E. 42nd Street, New York, New York, admitted March 1, 1938.

RECIPROCAL COMPANIES

Allied Underwriters, Dallas, Texas, admitted January 27, 1938.

Farmers Automobile Inter-Insurance Exchange, Los Angeles, California, admitted April 5, 1938.

LIFE COMPANIES

Morris Plan Insurance Society, 420 Lexington Avenue, New York, New York, admitted January 13, 1939.

MISCELLANEOUS CASUALTY COMPANIES

Accident and Casualty Insurance Company, Winterthur, Switzerland, admitted September 14, 1938.

Glens Falls Indemnity Company, Glens Falls, New York, admitted September 29, 1938.

Lumbermens Mutual Casualty Company, Chicago, Illinois, admitted August 19, 1938.

National Mutual Casualty Company, Tulsa, Oklahoma, admitted March 8, 1938.

Pennsylvania Casualty Company, Lancaster, Pennsylvania, admitted August 19, 1938.

CHANGES, WITHDRAWALS, Etc.

FIRE COMPANIES

Chicago Lloyds (Associated Underwriters, Inc., Managers), Chicago, Illinois, is now in liquidation.

Eagle Star Insurance Company, Ltd., of London and New York, qualifies to write fire insurance direct instead of reinsurance.

Sea Insurance Company, 90 John Street, New York, New York, files rates as direct writer.

Standard Marine Insurance Company, Ltd., 59 John Street, New York, New York, changes to reinsurance.

FIRE REINSURANCE COMPANIES

Union Marine and General Insurance Company, Ltd., 55 Fifth Avenue, New York, withdrew December 31, 1938.

RECIPROCALS

Employers Inter-Insurance Exchange, Waco, Texas. Receivership order April 8, 1938.

Republic Underwriters, Waco, Texas. Receivership order March 30, 1938.

United Guaranty Exchange, Little Rock, Arkansas. Voluntary liquidation October 20, 1938.

LIFE COMPANIES

Great Southern Life Insurance Company, Houston, Texas, withdrew March 1, 1938.

Hercules Life Insurance Company, 925 Holman Street, Chicago, Illinois, merged with Washington National Insurance Company, 1737 Howard Street, Chicago, Illinois, April 30, 1938.

Mid-Continent Life Insurance Company, 1400 Shartel Street, Oklahoma City, Oklahoma, withdrew March 1, 1938.

Ohio National Life Insurance Company, Cincinnati, Ohio, withdrew November 30, 1938.

Protective Life Insurance Company, 2112 First Avenue, Birmingham, Alabama, withdrew March 1, 1938.

Southern Equitable Life Insurance Company, Warren, Arkansas, transfers all policyholders of April 1, 1938, to Security National Life Insurance Company, West Memphis, Arkansas.

STIPULATED PREMIUM INSURANCE COMPANIES

Better Way Life Insurance Company, Little Rock, Arkansas, referred to Attorney General as insolvent July 21, 1938.

MISCELLANEOUS CASUALTY

Western Casualty and Surety Company, Fort Scott, Kansas, withdrew June 10, 1938.

ASSESSMENT COMPANIES

Postal Indemnity Company, Dallas, Texas, withdrew March 1, 1938.

FRATERNALS

Royal Arcanum—Supreme Council of, Boston, Massachusetts, withdrew April 1, 1938.

FARMERS MUTUAL AID ASSOCIATIONS

The Mid-West State Fire Insurance Association of Texarkana, Arkansas, commenced business June 21, 1938, as a farmers aid association.

Southern Farmers Insurance Company, Conway, Arkansas, commenced business January 7, 1938.

FINANCIAL STATEMENT

RECEIPTS OF THE DEPARTMENT FOR THE YEARS 1937 AND 1938

	1937	1938
2% Premium Tax	$501,029.13	$549,161.15
½% Premium Tax	69,389.77	71,439.50
5% Premium Tax (Unauthorized Business)	30.70	27.45
Miscellaneous Fees (All Sources)	36,540.94	34,429.40
Franchise Tax (Paid State Treasurer)	51,950.00	52,700.00
TOTAL	$658,940.54	$707,757.50

DISBURSEMENTS DURING THE YEAR 1938
Calendar Year

From Salary Appropriations	$16,200.00
From Maintenance Appropriations	6,472.93
TOTAL DISBURSEMENTS	$22,672.93

COMPARATIVE STATEMENT OF STOCK FIRE INSURANCE COMPANIES (DIRECT WRITING AND REINSURANCE) SHOWING THE UNDERWRITING LOSS OR PROFIT IN ARKANSAS BASED ON PREMIUMS EARNED, LOSSES INCURRED, AND EXPENSES INCURRED, ALSO THE EXPENSE RATIO BASED ON PREMIUMS EARNED AND EXPENSES INCURRED. THIS IS ON FIVE YEAR PERIODS, ENDING DECEMBER 31, OF DATES GIVEN BELOW:

	Underwriting Loss %	Expense Ratio %
1924	15.0	43.9
1925	19.0	43.8
1926	14.1	43.2
1927	13.7	43.1
1928	12.6	43.9
1929	3.6	42.4
1930	7.7	43.9
1931	7.0	43.7
1932	10.9	43.9
1933	10.3	43.3
1934	11.4	45.4
1935	.7	44.5
1936 (Underwriting Profit)	4.5	46.6
1937 (Underwriting Profit)	8.75	48.1
1938 (Underwriting Profit)	10.53	49.2

STATE OF ARKANSAS
STATE INSURANCE DEPARTMENT

CERTIFICATE

Hon. J. Oscar Humphrey,
Auditor of State,
Little Rock, Arkansas.

Dear Sir:

In accordance with the provisions of Section 12, Act 491 of 1921, I hereby certify to you the names of the cities and towns of this State that have made proper filings with this Department claiming the Firemen's Relief and Pension Fund Tax under said Act; also the amount of premiums collected in said cities and towns by all fire, tornado and marine insurance companies, corporations or associations incorporated under the laws of any State or Nation, other than the State of Arkansas during the year 1938, the amount of taxes collected on said premiums at 2%, and one-half of said tax, under the provisions of said Act; also net amount apportioned to said cities and towns.

The net amount apportioned to cities and towns was arrived at as follows:

One-half of the 2% tax under the provisions of said Act	$42,454.50
Less transfer to the Auditorial Department under Section C Act 75 of 1933	250.00
Net Amount apportioned to Cities and Towns as follows	$42,204.50

Name of City or Town	Premiums Collected	Tax at 2%	½ of 2% Tax	Less $250.00 Adjustment	Net Balance Apportioned To Town
Arkadelphia	$ 50,334.28	$ 1,006.68	$ 503.34		$ 500.38
Arkansas City	6,350.96	127.01	63.50		63.13
Ashdown	20,683.70	413.67	206.83		205.61
Augusta	10,047.63	200.95	100.47		99.88
Bald Knob	4,031.88	80.63	40.31		40.08
Batesville	55,627.47	1,112.54	556.27		552.99
Bearden	4,769.45	95.38	47.69		47.41
Beebe	7,679.88	153.59	76.79		76.34
Benton	21,405.29	428.10	214.05		212.79
Bentonville	18,634.23	372.68	186.34		185.24
Berryville	8,327.75	166.35	83.27		82.78
Blytheville	92,823.88	1,856.47	928.23		922.76
Brinkley	24,540.60	490.81	245.40		243.95
Camden	86,362.50	1,727.25	863.62		858.54
Carlisle	9,648.74	192.97	96.48		95.91
Charleston	3,522.84	70.45	35.22		35.02
Clarendon	11,033.70	221.07	110.53		109.88
Clarksville	29,191.32	583.82	291.91		290.19
Conway	44,094.29	881.88	440.94		438.34
Cotton Plant	10,894.09	217.88	108.94		108.30
Dardanelle	13,118.80	262.37	131.18		130.41
DeQueen	21,279.32	426.58	212.79		211.54
Dermott	16,543.66	330.87	165.48		164.51
Des Arc	5,690.62	113.81	56.90		56.57
DeWitt	25,831.65	516.63	258.31		256.79
Dumas	21,115.19	422.30	211.15		209.91
El Dorado	112,441.83	2,248.83	1,124.41		1,117.79
England	23,241.36	464.82	232.41		231.04
Eudora	31,210.23	624.20	312.10		310.26
Eureka Springs	19,699.45	393.98	196.99		195.84
Fayetteville	97,275.98	1,945.51	972.76		967.03
Fordyce	45,675.79	913.51	456.76		454.25
Forrest City	58,826.59	1,176.53	588.26		584.80
Fort Smith	292,160.05	5,843.20	2,921.60		2,904.40
Gravette	3,821.19	76.42	38.21		37.99
Gurdon	15,776.26	315.52	157.76		156.85
Hamburg	13,320.08	266.40	133.20		132.42
Harrison	40,348.13	806.96	403.48		401.10
Heber Springs	14,885.10	297.70	148.86		147.98
Helena	109,000.18	2,180.00	1,090.00		1,083.58
Hope	69,549.19	1,390.98	695.49		691.39
Hot Springs	248,134.76	4,962.69	2,481.35		2,466.74
Humphrey	2,131.10	42.62	21.31		21.19
Jonesboro	127,963.75	2,559.27	1,279.64		1,272.11
Lake Village	17,755.34	355.10	177.55		176.51
Leachville	7,187.57	143.75	71.87		71.45
Little Rock	844,077.98	16,881.55	8,440.78		8,391.09
Lonoke	11,279.62	225.59	112.79		112.13
Luxora	6,657.77	133.15	66.59		66.19
McCrory	8,723.37	174.46	87.23		86.72
McGehee	39,636.91	792.73	396.37		394.04
Magnolia	33,451.19	669.02	334.51		332.55
Malvern	31,826.60	636.53	318.26		316.39
Marianna	44,392.05	887.84	443.92		441.31
Mena	31,859.40	637.18	318.59		316.71
Monticello	32,816.73	656.33	328.16		326.23
Morrilton	38,794.53	775.89	387.95		385.67
Nashville	21,206.17	424.12	212.06		210.82
Newport	49,313.73	986.27	493.14		490.24
North Little Rock	107,664.16	2,153.28	1,076.64		1,069.81
Osceola	30,798.69	615.97	307.98		306.17
Ozark	6,659.02	133.18	66.59		66.20
Paragould	52,432.64	1,048.65	524.42		521.33
Paris	23,941.40	478.82	239.49		238.08
Parkin	11,725.68	234.51	117.26		116.57
Piggott	10,638.66	212.77	106.39		105.77
Pine Bluff	225,295.37	4,505.90	2,252.95		2,239.56
Prescott	36,816.90	736.33	368.17		366.00
Rogers	34,025.26	680.50	340.25		338.25
Russellville	38,687.25	773.74	386.87		384.60
Searcy	45,395.03	907.90	453.95		451.28
Sheridan	15,600.00	312.18	156.09		155.18
Siloam Springs	19,533.12	390.66	195.33		194.18
Smackover	7,025.42	140.50	70.25		69.84
Springdale	21,900.71	438.01	219.00		217.93

Name of City or Town	Premiums Collected	Tax at 2%	½ of 2% Tax	Less $250.00 Adjustment	Net Balance Apportioned To Town
Stuttgart	56,476.86	1,129.53	564.77		561.45
Texarkana	121,283.47	2,425.66	1,212.84		1,205.70
Tillar	2,067.78	41.35	20.68		20.56
Van Buren	19,339.57	386.79	193.40		192.27
Walnut Ridge	27,596.29	531.92	275.98		274.34
Warren	55,782.11	1,115.76	557.88		554.60
West Helena	26,022.45	520.44	260.22		258.69
West Memphis	52,574.39	1,051.48	525.74		522.65
Wynne	28,109.59	562.19	281.10		279.45
TOTAL	$4,245,450.52	$84,908.61	$42,454.50	$ 250.00	$42,204.50

WITNESS my hand and seal of this Department, this the 1st day of April, 1939.

M. J. HARRISON,
Insurance Commissioner

Received of M. J. Harrison, Insurance Commissioner of the State of Arkansas, a copy of the above instrument, this the 1st day of April, 1939.

J. OSCAR HUMPHREY,
Auditor of State

EARL PAGE
State Treasurer

J. C. HOGAN,
Deputy State Comptroller

STOCK FIRE AND MARINE INSURANCE COMPANIES (Direct Writing)

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	(Arkansas Business—1938) Gross Premiums On Risks Written	Return Premiums	Net Losses Incurred
Aetna	Hartford, Conn.	$52,600,842	$28,580,068	$ 7,500,000	$16,520,774	$ 398,382	$ 77,181	$ 141,437
Albany	New York, New York	2,666,614	729,644	1,000,000	936,969	35,102	5,490	5,027
Alliance	Philadelphia, Penn.	10,187,757	3,158,357	1,000,000	6,029,399	5,975	919	194
Allstate Fire	Chicago, Illinois	977,208	411,533	300,000	265,674	2,874	461	169
American Alliance	New York, New York	8,685,972	2,219,538	3,000,000	3,466,434	75,036	12,365	16,993
American Central	St. Louis, Mo.	7,475,452	2,710,493	1,000,000	3,764,959	48,592	9,379	9,412
American Druggist's F.	Cincinnati, Ohio	2,246,898	315,834	750,000	1,181,064	7,618	200	2,064
American Eagle	New York, New York	19,592,515	5,462,037	1,000,000	13,130,478	74,906	11,289	14,249
American Equitable	New York, New York	9,824,894	5,428,280	1,000,000	3,396,613	136,614	47,613	19,171
American & Foreign	New York, New York	5,894,967	1,168,721	1,500,000	3,226,246	21,553	2,871	2,411
American	Newark, New Jersey	29,752,400	15,551,240	3,343,740	10,857,419	282,303	51,883	89,528
Anchor	Providence, R. I.	2,617,740	720,281	1,000,000	897,459	13,829	1,881	1,781
Atlas Assurance	London, England	6,336,283	3,812,937	400,000*	2,123,345	164,322	37,513	26,394
Automobile	Hartford, Conn.	26,299,364	13,423,842	5,000,000	7,875,521	161,078	38,192	38,731
Baltimore American	New York, New York	6,469,601	2,996,552	1,500,000	1,973,048	22,489	4,159	12,202
Bankers & Shippers	New York, New York	6,917,632	3,758,115	1,000,000	2,159,517	85,195	22,289	19,082
Boston	Boston, Massachusetts	24,674,768	7,070,299	3,000,000	14,604,469	32,915	7,450	14,979
Caledonian	Edinburg, Scotland	3,620,450	1,775,067	400,000*	1,445,383	581	232	70
Camden Fire	Camden, New Jersey	12,779,397	6,667,283	2,000,000	4,112,144	347,844	47,109	101,705
Carolina	Wilmington, N. Carolina	2,455,071	1,004,475	500,000	950,596	54,780	12,290	13,127
Citizens	Jersey City, New Jersey	3,304,243	482,301	1,000,000	1,821,942	42,615	5,574	4,431
City of New York	New York, New York	5,524,107	2,545,897	1,500,000	1,478,210	70,420	22,419	13,021
Columbia	Jersey City, New Jersey	3,382,616	944,272	1,000,000	1,438,343	16,245	3,718	4,313
Commercial Union Assu.	London, England	12,434,451	6,213,048	400,000*	5,821,403	92,245	11,387	29,629
Commercial Union Fire	New York, New York	2,976,370	1,103,972	1,000,000	872,397	31,205	6,138	14,746
Commonwealth	New York, New York	7,596,135	2,348,668	1,000,000	4,247,466	19,350	4,263	4,431
Concordia Fire	Milwaukee, Wisconsin	4,595,982	1,823,079	1,000,000	1,772,902	16,377	3,124	3,075
Connecticut Fire	Hartford, Conn.	22,838,547	6,403,801	2,000,000	14,434,746	44,696	6,218	33,636
Continental Fire	New York, New York	96,441,078	29,126,674	5,000,000	62,314,404	235,425	16,144	39,809
Dixie Fire	Greensboro, N. Car.	2,066,942	316,724	1,000,000	750,218	34,823	4,409	1,904
Eagle Star	London, England	5,928,113	2,665,872	400,000*	2,862,241	6,229	378	757
East & West	New Haven, Conn.	3,342,874	877,927	1,000,000	1,464,947	19,473	3,173	6,734
Employers Fire	Boston, Massachusetts	5,608,807	2,858,807	1,000,000	1,750,000	30,360	6,283	5,691
Equitable Fire & Mar.	Providence, R. I.	7,077,779	1,269,201	1,000,000	4,808,578	51,392	15,827	14,241
Eureka Security F. & M.	Cincinnati, Ohio	4,545,210	2,433,685	1,000,000	1,111,525	11,185	1,856	2,910
Export	New York, New York	1,019,309	85,560	450,000	483,749	35,996	1,108	....
Federal	Jersey City, New Jersey	20,721,906	4,603,133	4,000,000	12,118,774	92,104	19,908	16,769
Federal Union	Chicago, Illinois	2,873,873	896,639	1,000,000	977,234	11,417	2,008	1,542

*—Statutory Deposit

STOCK FIRE AND MARINE INSURANCE COMPANIES (Direct Writing)

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	(Arkansas Business—1938) Gross Premiums On Risks Written	Return Premiums	Net Losses Incurred
Fidelity & Guaranty Fire	Baltimore, Md.	7,019,521	4,177,866	1,000,000	1,841,656	88,806	18,838	21,796
Fidelity-Phoenix Fire	New York, New York	75,997,542	23,600,167	3,750,000	48,647,375	153,182	17,842	54,980
Fire Association	Philadelphia, Penn.	21,961,721	10,473,404	2,000,000	9,488,317	78,122	11,191	32,933
Fireman's Fund	San Francisco, Calif.	40,811,277	17,875,089	7,500,000	15,436,188	101,121	15,067	24,327
Firemen's	Newark, New Jersey	33,752,044	15,874,974	9,397,690	8,479,380	371,235	69,303	134,958
Franklin Fire	Philadelphia, Penn.	19,897,962	7,855,815	3,000,000	9,042,147	226,092	67,769	88,680
General Exchange	New York, New York	32,684,596	20,598,210	4,000,000	8,086,386	354,111	37,863	180,870
Georgia Home	Columbus, Georgia	2,514,132	1,140,583	500,000	873,548	26,510	3,136	22,630
Gibralter F. & M.	New York, New York	3,756,578	1,579,529	1,000,000	1,177,048	98,058	19,953	46,196
Girard F. & M.	Philadelphia, Penn.	4,641,883	2,116,113	1,000,000	1,525,769	87,486	18,541	44,687
Glens Falls	Glens Falls, New York	19,129,672	8,963,770	2,500,000	7,665,902	95,139	12,580	14,705
Globe & Republic	Philadelphia, Penn.	5,753,796	3,072,616	1,000,000	1,681,180	3,298	335	316
Globe & Rutgers	New York, New York	14,083,368	5,080,603	2,117,070	6,885,695	34,066	6,942	10,756
Granite State Fire	Portsmouth, N. H.	4,321,727	1,562,134	1,000,000	1,759,593	3,902	820	1,719
Great American	New York, New York	48,641,841	15,653,209	8,150,000	24,838,632	281,414	45,094	92,949
Halifax Fire	Halifax, Novia Scotia	2,591,756	773,115	200,000*	1,618,641	5,960	1,409	4,835
Hanover Fire	New York, New York	16,224,756	6,519,993	4,000,000	5,704,763	22,418	2,333	6,323
Hartford Fire	Hartford, Conn.	109,233,722	44,414,703	12,000,000	52,819,019	698,739	50,215	238,457
Home F. & M.	San Francisco, Calif.	7,017,126	3,255,569	1,000,000	2,761,557	87,057	17,524	42,436
Home Insurance Co.	New York, New York	117,804,414	52,337,949	15,000,000	50,466,465	1,161,643	305,022	506,030
Homeland	New York, New York	3,795,308	1,046,410	1,000,000	1,748,898	26,138	2,423	1,185
Homestead Fire	Baltimore, Md.	2,955,939	1,302,350	1,000,000	653,589	22,765	7,967	2,569
Imperial Assurance	New York, New York	4,228,205	1,234,461	1,000,000	1,993,744	7,138	1,429	6,785
Ins. Co. of N. America	Philadelphia, Penn.	105,736,750	32,371,339	12,000,000	61,365,410	68,643	8,772	6,011
Ins. Co. State of Penn.	Philadelphia, Penn.	4,884,033	2,502,939	1,000,000	1,381,094	28,679	4,499	4,623
Jersey Ins. Co. of New Y.	New York, New York	4,415,013	2,223,028	1,000,000	1,191,985	17,526	2,189	4,138
Liverpool-London-Globe	Liverpool, England	17,803,687	9,931,203	400,000*	7,472,484	164,282	13,154	26,209
London Assurance	London, England	8,165,096	4,239,500	400,000*	3,525,596	32,473	10,608	7,443
London & Lancashire	London, England	7,506,431	4,100,045	400,000*	3,006,386	66,074	9,676	11,607
Manhattan F. & M.	New York, New York	3,287,035	945,060	1,000,000	1,341,974	13,722	4,228	4,301
Mass. Fire & Marine	Boston, Massachusetts	2,591,413	560,152	1,000,000	1,031,260	86,097	14,154	4,563
Mechanics & Traders	Hartford, Conn.	5,499,500	1,715,651	1,000,000	2,783,849	30,979	3,392	3,888
Mercantile	New York, New York	7,348,546	2,470,547	1,000,000	3,877,998	28,658	6,254	5,535
Merchants	Providence, R. I.	3,128,070	1,582,547	1,000,000	545,523	49,908	10,391	7,581
Mercury	St. Paul, Minnesota	6,215,783	2,396,552	1,000,000	2,819,230	29,227	4,907	7,054
Michigan F. & M.	Detroit, Michigan	4,273,365	1,736,726	1,000,000	1,536,638	66,553	9,606	8,465
Milwaukee Mechanics	Milwaukee, Wisconsin	11,161,566	4,968,718	2,000,000	4,192,848	63,704	13,528	21,425
Monarch Fire	Cleveland, Ohio	3,662,804	2,377,636	819,336	465,831	9,122	1,212	2,910

*—Statutory Deposit

STOCK FIRE AND MARINE INSURANCE COMPANIES (Direct Writing)

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	(Arkansas Business—1938) Gross Premiums On Risks Written	Return Premiums	Net Losses Incurred
National Ben Franklin	Pittsburg, Penn.	4,211,246	1,831,976	1,000,000	1,379,270	16,168	2,675	3,882
National Fire	Hartford, Conn.	50,681,119	24,474,630	5,000,000	21,206,488	131,521	14,830	52,340
National Liberty	New York, New York	20,035,825	7,968,841	4,000,000	8,066,983	116,775	16,092	36,152
National Union Fire	Pittsburg, Penn.	16,406,368	9,715,793	1,100,000	5,590,574	86,430	19,977	22,033
Newark Fire	Newark, New Jersey	9,862,956	3,252,482	2,000,000	4,610,473	36,340	3,368	8,666
New Brunswick Fire	New Brunswick, New Jersey	4,852,597	1,923,343	1,000,000	1,929,254	73,014	10,113	29,399
New England Fire	Pittsfield, Mass.	2,509,605	466,226	1,000,000	1,043,379	65,784	16,177	2,116
New Hampshire Fire	Manchester, N. H.	16,975,133	5,652,205	3,000,000	8,322,928	58,097	9,724	15,885
New York Fire	New York, New York	6,075,402	2,641,606	1,000,000	2,433,795	53,577	11,301	12,970
New York Underwriters	New York, New York	8,478,216	1,481,319	2,000,000	4,996,896	144,720	33,824	9,627
Niagara Fire	New York, New York	24,138,915	6,507,185	2,000,000	15,631,730	38,829	5,917	11,249
N British & Mercantile	London, England	15,347,491	8,089,556	400,000*	6,857,935	113,128	12,646	17,497
Northern Assurance	London, England	7,899,619	4,870,393	400,000*	2,629,226	45,600	9,017	2,824
North River	New York, New York	22,986,831	7,184,557	2,000,000	13,802,274	119,425	15,919	37,751
Northwestern F. & M.	Minneapolis, Minn.	2,971,163	959,682	1,000,000	1,011,481	148,710	26,679	4,220
Occidental	San Francisco, Calif.	4,557,306	1,475,648	1,000,000	2,081,658	28,480	5,931	11,346
Old Colony	Boston, Massachusetts	10,179,586	2,133,088	1,000,000	7,046,498	11,656	2,593	7,447
Orient	Hartford, Conn.	6,648,611	2,216,283	1,000,000	3,432,328	24,933	2,279	7,700
Pacific Coast Fire	Vancouver, British Col.	1,462,558	571,800	400,000*	490,758	19,581	8,175	21,005
Pacific Fire	New York, New York	7,912,270	3,941,365	1,000,000	2,970,905	70,171	17,462	18,913
Pacific National	San Francisco, Calif.	6,921,129	4,554,952	1,250,000	1,116,177	34,437	8,333	815
Palatine	London, England	3,256,697	1,187,004	400,000*	1,669,692	31,128	3,744	2,779
Patriotic	New York, New York	2,736,301	641,384	1,000,000	1,094,917	8,792	1,914	1,438
Paul Revere	Buffalo, New York	3,845,803	1,489,494	1,000,000	1,356,309	126,630	25,243	74,614
Pearl Assurance	London, England	19,414,802	10,156,522	400,000*	8,858,280	106,126	23,023	16,178
Pennsylvania Fire	Philadelphia, Penn.	15,706,815	6,169,558	1,000,000	8,537,257	54,759	7,955	15,408
Philadelphia F. & M.	Philadelphia, Penn.	6,025,683	1,755,318	1,000,000	3,270,365	11,418	1,551	3,878
Phoenix Assurance	London, England	7,347,958	3,964,798	400,000*	2,983,160	48,852	9,698	12,222
Phoenix Insurance	Hartford, Conn.	61,500,410	16,076,843	6,000,000	39,423,567	87,162	14,609	10,751
Providence Washington	Providence, R. I.	14,935,294	5,945,382	3,000,000	5,989,911	76,548	12,038	12,053
Queen	New York, New York	22,748,032	9,192,709	5,000,000	8,555,323	102,729	8,328	18,763
Rhode Island	Providence, R. I.	3,514,886	1,949,404	1,000,000	565,482	42,954	6,706	10,490
Richmond	West New Brighton, N. Y.	4,771,222	1,508,922	1,000,000	2,262,300	2,562	1,331	325
Rochester American	New York, New York	3,849,503	983,097	1,000,000	1,866,406	39,761	7,635	7,962
Royal Exchange	London, England	4,865,725	3,115,177	400,000*	1,350,548	32,809	6,936	14,241
Royal Insurance	Loverpool, England	21,216,191	10,617,281	400,000	10,198,910	343,737	21,666	26,357
St. Paul Fire & Marine	St. Paul, Minn.	41,003,571	13,091,174	4,000,000	23,912,396	169,186	31,067	59,574
Scottish Union & Nat'l	Edinburg, Scotland	8,275,678	3,606,578	400,000*	4,269,100	11,655	2,012	5,874

*—Statutory Deposit

STOCK FIRE AND MARINE INSURANCE COMPANIES (Direct Writing)

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	(Arkansas Business—1938) Gross Premiums On Risks Written	Return Premiums	Net Losses Incurred
Sea	Liverpool, England	3,092,191	1,365,483	400,000*	1,326,707	15,268	429	189
Security	New Haven, Conn.	11,949,047	6,109,866	2,000,000	3,839,180	71,302	17,624	8,669
Security Nat'l	Galveston, Texas	934,370	377,068	250,000	307,302	6,904	580	3
Sentinel Fire	Springfield, Mass.	2,599,241	433,044	1,000,000	1,166,196	53,634	9,049	2,116
Springfield F. & M.	Springfield, Mass.	33,455,105	14,714,414	5,000,000	13,740,691	279,346	55,875	71,960
Standard Fire	Hartford, Conn.	5,646,014	2,588,749	1,000,000	2,057,265	21,071	5,006	900
Star Ins. Co. of Amer.	New York, New York	5,444,550	2,503,569	1,000,000	1,940,980	27,241	3,582	4,936
Sun Ins. Office, Ltd.	London, England	6,942,084	3,961,755	400,000*	2,580,328	88,424	20,751	21,509
Sun Underwriters	New York, New York	1,667,325	526,719	600,000	540,605	18,406	3,942	2,076
Thames & Mersey Marine	Liverpool, England	1,192,189	340,759	200,000*	651,429	1,493	50	—289
Travelers Fire	Hartford, Conn.	26,280,630	18,321,688	2,000,000	5,958,941	53,595	8,418	18,124
Trinity Universal	Dallas, Texas	6,003,065	3,657,660	1,000,000	1,345,405	28,512	6,634	7,439
Union Assur. Society	London, England	2,836,179	1,258,579	400,000*	1,177,599	16,941	2,371	2,545
Union Ins. So. of Canton	Hongkong, China	2,908,759	783,862	400,000*	1,724,896	221	33	—36
United Firemen's	Philadelphia, Penn.	4,019,808	1,548,502	1,000,000	1,471,306	14,562	3,279	1,481
United States Fire	New York, New York	33,109,380	12,135,952	2,000,000	18,973,428	95,142	15,713	32,843
Westchester Fire	New York, New York	17,427,672	7,252,784	1,000,000	9,174,887	134,421	37,043	35,220
Western Assurance	Toronto, Canada	4,337,086	1,610,999	400,000*	2,326,086	37,511	4,727	8,698
World Fire & Marine	Hartford, Conn.	6,168,960	1,617,703	1,000,000	3,551,257	37,779	6,296	5,145
TOTALS						$11,359,553	$2,016,067	$3,283,512

*—Statutory Deposit

MUTUAL FIRE INSURANCE COMPANIES

Name of Company	Home Office	Assets	Liabilities	Surplus	(Arkansas Business 1938) Net Risks	Net Premiums	Net Losses Paid
Central Manufacturer's Mutual	Van Wert, Ohio	$ 6,839,102	$ 3,863,201	$ 2,975,900	$ 1,586,111	$ 16,045	$ 528
Farmers' Home Mutual	Paragould, Arkansas	81,172	10,160	71,011	1,129,155	34,831	11,229
Hardware Dealer's Mutual	Stevens Point, Wisconsin	7,844,536	4,629,456	3,215,079	9,953,315	99,897	23,363
Hardware Mutual Fire	Minneapolis, Minn.	7,823,421	4,697,613	3,125,808	9,981,365	102,192	19,220
Indiana Lumbermen's Mutual	Indianapolis, Indiana	3,590,198	1,654,136	1,936,062	3,395,984	27,785	2,562
Lumber Mutual Fire	Boston, Massachusetts	4,226,537	1,226,537	3,000,000	1,562,939	11,676	2,444
Lumbermen's Mutual	Mansfield, Ohio	3,051,811	2,051,811	1,000,000	6,410,306	53,747	22,773
Michigan Millers' Mutual	Lansing, Michigan	4,331,447	2,033,000	2,298,446	—388,087	21	218
Millers National	Chicago, Illinois	6,684,478	3,983,935	2,700,543	1,787,452	22,982	5,630
Minnesota Implement Mutual	Owatonna, Minnesota	6,633,226	4,747,311	1,885,914	10,091,040	100,640	23,471
Northwestern Mutual Fire	Seattle, Washington	8,501,320	6,024,761	2,476,558	7,714,279	48,080	1,425
Pennsylvania Lumbermen's Mut.	Philadelphia, Pennsylvania	4,165,082	2,128,707	2,036,374	3,602,671	33,366	9,047
United Mutual Fire	Boston, Massachusetts	7,059,262	4,049,468	3,009,794	2,871,888	27,130	3,331
Western Millers Mutual Fire	Kansas City, Missouri	984,263	597,972	386,291	305,096	2,075	114
Western Underwriters Mutual	Kansas City, Missouri	500,645	296,482	204,162	4,743,521	33,801	7,914
TOTALS						$ 614,268	$ 133,269

FIRE AND MARINE REINSURANCE COMPANIES

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	(Arkansas Business 1938) Gross Premiums	Return Premiums	Net Losses Incurred
Commerce Insurance Co.	Glens Falls, N. Y.	$ 4,169,967	$ 1,676,751	$ 1,000,000	$ 1,403,216	$ 2,121	$ 592	$ 1,028
French Union & Universal	Paris, France	1,329,702	545,968	200,000*	583,734	6,409	1,979	3,545
General Fire Assurance	Paris, France	4,751,649	2,617,356	200,000*	1,934,292	26,900	19,865	6,206
International	New York, New York	6,377.832	1,970,254	1,000,000	3,407,578	10,618	3,327	731
Jupiter General	Bombay, India	747,161	329,306	200,000*	217,854	3,809	705	1,209
La Paternelle Fire	Paris, France	572,378	41,795	200,000*	330,582	....	....	....
Metropolitan Fire Re-Assu.	New York, New York	3,047,223	1,577,355	400,000	1,069,867	21,958	5,155	7,271
Pilot Reinsurance	New York, New York	4,112,622	1,426.724	1,200,000	1,485,898	3,649	1,250	11,204
Prudential	New York, New York	6,274,368	3,423,670	600,000	2,250,698	35,071	11,627	12,894
Reinsurance Corp. of N. Y.	New York, New York	7,096,806	641,150	1,530,000	4,925,656	1,791	703	123
Rossia	Hartford, Conn.	5,285,917	2,762,934	1,500,000	1,022,982	34,884	9,306	9,002
Skandia	Stockholm, Sweden	3,557,667	1,893,106	200,000*	1,464,560	13,659	3,934	6,058
Skandinavia	Copenhagen, Denmark	2,069,391	1,020,323	200,000*	849,067	7,180	2,716	91
Standard Marine	Liverpool, England	3,418,535	756,185	400,000*	2,262,349	457	47	—10
Swiss Reinsurance	Zurich, Switzerland	16,041,255	11,041,255	400,000*	4,600,000	83,019	24,044	36,670
Switzerland General	Zurich, Switzerland	2,314,777	1,189,418	400,000*	725,358	4,068	105	627
Union & Phoenix Espanol	Madried, Spain	1,608,077	823,891	200,000*	584,185	5,195	1,881	1,600
Urbaine Fire	Paris. France	1,458,902	587,371	200,000*	671,530	12,818	3,954	3,545
TOTALS						$ 273,606	$ 91,188	$ 101,794

*—Statutory Deposit

RECIPROCAL OR INTER-INSURANCE EXCHANGES

Name of Exchange	Home Office	Assets	Liabilities	Surplus	Arkansas Business 1938 Premiums Collected	Arkansas Business 1938 Losses Paid
Affiliated Underwriters	New York, New York	$ 1,008,634	$ 551,289	$ 457,345	$ 3,466	$ 618
Allied Underwriters	Dallas, Texas	252,475	195,570	56,904	25,312	586
Canners Exchange	Chicago, Illinois	4,314,508	933,870	3,380,637	15,726	95
Casualy Indemnity	St. Louis, Missouri	232,181	36,700	195,481	273	
Casualty Reciprocal	Kansas City, Missouri	2,816,253	1,910,309	905,944	117,007	82,304
Consolidated Underwriters	Kansas City, Missouri	3,808,423	2,271,516	1,536,907	73,799	35,380
Druggists Indemnity	St. Louis, Missouri	279,441	35,069	244,371	797	
Farmers Automobile Inter-Ins.	Los Angeles, Calif.	4,545,609	3,345,609	1,200,000	137	
Highway Underwriters	Austin, Texas	280,915	159,714	121,202	—157	428
Individual Underwriters	New York, New York	1,934,118	489,580	1,444,538	3,506	3,363
Lumbermen's Underwriters	Kansas City, Missouri	2,413,416	919,117	1,494,299	157,022	73,244
New York Reciprocal	New York, New York	1,728,400	430,670	1,297,730	2,426	120
Reciprocal Exchange	Kansas City, Missouri	1,680,598	793,570	887,027	38,088	566
Underwriters Exchange	Kansas City, Missouri	1,196,473	151,708	1,044,765	229	10,995
Universal Underwriters	Kansas City, Missouri	626,746	281,353	345,392	5,284	313
Warner Reciprocal Insurers	Chicago, Illinois	1,455,103	628,678	826,424	10,550	
TOTALS					$ 453,465	$ 208,012

FARMERS MUTUAL FIRE ASSOCIATIONS

Name of Association	Home Office	Commenced Business	Business In Force Dec. 31, 1938	Losses Paid During 1938	Expenses During 1938
Farmers Mutual Aid Association	Altus, Arkansas	4-18-1899	$ 438,860	$ 1,815	$ 496
Farmers Mutual Fire Insurance Company	Cisco, Arkansas	3-20-1908	810,010	4,744	439
Southern Farmers Insurance Company	Conway, Arkansas	11- 1-1937	1,917,660	7,038	1,644
Washington County Farmers Mutual Fire	Farmington, Arkansas	7-22-1922	1,648,397	3,750	1,709
*Progressive Farmers Mutual	Fayetteville, Arkansas	9-16-1935	647,630	6,479	4,828
Northwest Arkansas Farmers Mutual Tornado	Fayetteville, Arkansas	5- 5-1924	2,341,260	488	1,448
Farmers Mutual Insurance Company	Gentry, Arkansas	1- 2-1902	2,900,500	6,234	2,601
Green & Clay County Farmers Mutual	Lafe, Arkansas	5-31-1910	191,775	1,010	261
Farmers Mutual Insurance Company	Lamar, Arkansas	9- 1-1934	104,335		70
Farmers Mutual Insurance Company, Route 6	Little Rock, Arkansas	1- 8-1917	260,083	75	278
Farmers Union Mutual Insurance Company	Little Rock, Arkansas	6- 2-1934	1,110,800	11,644	4,789
Logan County Farmers Mutual Aid	New Blaine, Arkansas	1893	179,395	279	312
Farmers Mutual Insurance Company	Rogers, Arkansas	10-23-1911	2,441,220	5,237	2,679
Farmers Protective Aid Association	Stuttgart, Arkansas	8- 1-1898	183,000	100	238
Mid-West State Fire Insurance Association	Texarkana, Arkansas	6-21-1938	214,545	37	820
TOTALS			$15,389,470	$ 48,930	$ 22,612

*—Referred to Attorney General for liquidation.

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES

Name of Company	Location	Assets	Liabilities	Capital	Surplus	(Arkansas Business—1938) In Force Jan. 1, 1938	New Business 1938	In Force Dec. 31, 1938	Premiums Collected
Aetna	Hartford, Conn.	$ 621,319,456	$ 585,932,481	$15,000,000	$20,386,975	$45,806,513	$ 5,894,051	$ 46,507,933	$ 1,289,023
Alliance Life	Peoria, Ill.	18,976,098	17,876,787	600,000	499,310	306,988	69,299	293,443	6,959
American National	Galveston, Texas	74,672,002	62,895,453	2,000,000	9,776,550	7,683,824	3,346,488	8,096,705	151,089
American Savings	Kansas City, Mo.	2,346,401	2,030,555	200,000	115,845	135,967	79,090	176,617	4,211
American United	Indianapolis, Ind.	49,225,595	46,975,595	*	2,250,000	3,475,068	1,960,106	3,751,302	84,695
Atlas Life	Tulsa, Okla.	3,987,620	3,530,360	307,260	150,000	1,710,181	114,649	1,555,530	40,361
Business Men's Assu.	Kansas City, Mo.	17,800,142	16,408,575	500,000	891,566	2,318,957	646,481	2,436,800	71,697
Central States	St. Louis, Mo.	20,546,693	19,642,921	400,000	503,772	11,894,940	806,357	11,117,969	235,690
Colorado Life	Denver, Colorado	3,978,834	3,475,827	250,000	253,007	1,330,432	313,484	1,501,155	47,803
Columbian National	Boston, Mass.	46,216,669	43,590,699	2,000,000	625,969	398,477	85,700	421,980	8,139
Conservative Life	Wheeling, W. V.	7,094,422	6,107,233	325,000	662,189	712,197	103,370	697,224	17,600
Equitable	New York, N. Y.	2,260,913,148	2,182,101,226	*	78,811,922	27,340,816	2,868,258	27,296,232	1,053,563
Expressmen's Mutual	New York, N. Y.	9,751,119	8,972,013	*	779,105	344,644	18,000	350,144	10,168
Farmers & Bankers	Wichita, Kan.	12,014,600	11,289,600	275,000	450,000	2,937,656	1,037,703	2,689,309	70,039
Federal Life	Chicago, Ill.	16,519,597	15,670,096	375,000	474,501	684,291	70,632	658,361	18,090
Fidelity Mutual	Philadelphia, Penn.	123,172,358	123,172,358	*		3,252,292	218,200	3,250,641	93,920
General American	St. Louis, Mo.	126,068,594	123,607,910	500,000	1,960,683	10,632,771	1,226,587	10,446,385	203,871
Guardian Life	New York, N. Y.	132,964,301	127,750,572	200,000	5,013,728	9,043,023	653,057	8,815,121	271,190
Home Life	New York, N. Y.	101,202,739	97,138,746	*	4,063,992	2,644,050	152,800	2,640,487	95,312
Illinois Bankers	Monmouth, Ill.	27,567,488	26,689,495	200,000	677,993	3,756,413	1,640,189	2,673,023	67,273
Interstate Life & Acci	Chattanooga, Tenn.	3,323,718	2,767,623	300,000	256,095	2,404,503	1,999,897	2,678,104	171,169
Jefferson Standard	Greensboro, N. C.	80,008,972	75,508,972	2,000,000	2,500,000	6,060,582	787,400	5,796,800	155,999
John Hancock	Boston, Mass.	920,507,589	864,497,228	*	56,010,360	8,777,216	1,662,105	14,829,839	496,496
Kansas City Life	Kansas City, Mo.	108,467,060	101,445,620	1,000,000	6,021,440	4,506,206	642,928	4,372,332	103,134
Lamar Life	Jackson, Miss.	13,845,296	13,095,296	300,000	450,000	3,340,252	414,776	3,297,158	93,431
Liberty National	Birmingham, Ala.	4,750,758	4,094,466	209,000	447,292	154,193	35,871	172,295	7,538
Life & Casualty	Nashville, Tenn.	21,809,313	18,467,875	1,500,000	1,841,437	18,207,664	10,684,035	18,143,844	550,717
Lincoln National	Fort Wayne, Ind.	147,947,028	141,947,027	2,500,000	3,500,000	10,197,035	2,933,271	11,263,044	238,531
Massachusetts Prot.	Worchester, Mass.	7,186,473	6,086,926	300,000	799,546	617,928	94,298	637,707	18,820
Metropolitan	New York, N. Y.	4,942,900,416	4,650,509,345	*	292,391,071	72,644,077	10,985,007	73,791,551	2,049,691
Mutual Life	New York, N. Y.	1,399,427,495	1,399,427,495	*		29,627,160	3,258,117	30,106,742	1,160,420
National Burial	Memphis, Tenn.	677,888	323,537	110,500	243,850	433,489	400,560	430,347	37,165
National Life	Montpelier, Vt.	205,110,320	195,986,378	*	9,123,942				
Nat'l Life & Accident	Nashville, Tenn.	63,074,520	55,013,907	4,000,000	4,060,613	15,794,343	6,104,822	16,215,689	630,086
New York Life	New York, N. Y.	2,647,454,711	2,522,899,500	*	124,555,210	55,344,013	3,207,124	55,243,122	1,969,196
Northwestern Mutual	Milwaukee, Wis.	1,233,101,692	1,179,312,836	*	53,788,856	4,320,701	175,239	4,374,447	132,939
Northwestern Nat'l	Minneapolis, Minn.	70,141,613	66,712,564	1,100,000	2,329,048	3,709,654	984,662	3,883,657	95,326
Occidental Life	Los Angeles, Calif.	59,540,929	56,809,596	1,000,000	1,731,332	292,539	165,400	401,989	10,424
Old Republic Credit	Chicago, Ill.	778,794	476,758	200,000	102,035	393,944	611,959	551,494	5,481
Pacific Mutual	Los Angeles, Calif.	201,282,841	200,841,735	*	441,106	8,863,999	366,597	8,398,583	238,442

*—Mutual

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES—(Continued)

Name of Company	Location	Assets	Liabilities	Capital	Surplus	Arkansas Business, 1938: In Force Jan. 1, 1938	New Business 1938	In Force Dec. 31, 1938	Premiums Collected
Pan American	New Orleans, La.	36,559,997	34,553,460	1,000,000	1,006,535	2,363,700	696,937	2,267,724	70,436
Paul Revere	Worcester, Mass.	3,168,451	1,950,982	*	817,468	252,204	71,460	269,401	4,536
Penn Mutual	Philadelphia, Penn.	702,629,809	671,836,753	*	30,793,055	11,026,574	1,135,892	11,190,376	402,742
Phoenix Mutual	Hartford, Conn.	237,487,160	230,149,617	*	7,337,543	901,365	98,849	895,940	28,277
Provident Life & Acci.	Chattanooga, Tenn.	11,178,206	9,178,206	1,000,000	1,000,000	906,143	184,808	892,039	13,981
Prudential	Newark, N. J.	3,800,786,614	3,720,723,981	2,000,000	78,062,632	13,104,392	1,732,865	13,657,554	345,291
Pyramid Life	Topeka, Kan.	3,541,409	3,076,929	210,000	254,480	1,022,249	97,701	904,611	23,678
Reliable	St. Louis, Mo.	914,832	633,007	150,000	131,825	2,748,448	2,771,690	3,057,921	87,488
Reliance	Pittsburg, Penn.	116,129,502	111,592,489	1,000,000	3,637,012	3,865,348	458,392	3,861,478	122,480
Republic National	Dallas, Texas	3,432,882	2,949,982	257,900	225,000	1,550,966	110,665	962,681	28,059
Reserve Loan	Indianapolis, Ind.	10,814,696	10,404,696	200,000	210,000	1,519,220	528,450	1,756,458	44,013
Security Mutual	Binghampton, N. Y.	23,330,064	22,798,258	*	531,806	679,780	135,523	672,801	19,205
State Life	Indianapolis, Ind.	52,888,341	51,843,003	*	1,045,338	1,407,901	19,088	1,308,975	28,589
Sun Life of Canada	Montreal, Canada	873,271,553	855,770,754	2,000,000	15,500,799	9,335,689	1,619,151	9,245,587	202,225
Travelers	Hartford, Conn.	975,527,444	922,170,983	20,000,000	33,356,461	5,431,345	1,059,068	5,485,007	133,244
Union Central	Cincinnati, Ohio	374,398,134	363,700,619	2,500,000	8,197,514	14,343,710	551,594	13,719,391	446,087
United Benefit	Omaha, Neb.	12,954,468	12,354,468	300,000	300,000	820,559	320,394	933,740	22,430
United Fidelity	Dallas, Texas	5,967,108	5,399,317	310,000	257,791	802,690	291,850	957,140	28,824
Universal Life	Memphis, Tenn.	822,346	605,486	108,387	108,473	1,524,347	1,331,499	1,711,371	148,216
Washington National	Chicago, Ill.	43,114,368	40,387,348	1,250,000	1,477,020	1,110,805	121,129	1,053,227	14,274
TOTALS						$456,817,433	$79,309,574	$464,768,527	$14,219,774

*—Mutual

DOMESTIC LEGAL RESERVE LIFE INSURANCE COMPANIES (Total Business)

Name of Company	Location	Assets	Liabilities	Capital	Surplus	In Force Jan. 1, 1938	New Business 1938	In Force Dec. 31, 1938	Premiums Collected
National Equity	Little Rock, Ark.	$ 1,517,083	$ 1,362,033	$ 105,000	$ 50,000	$11,285,559	$ 1,636,294	$10,599,473	$ 339,411
National Old Line	Little Rock, Ark.	1,053,772	750,964	226,500	76,308	6,162,405	725,509	6,168,275	164,348
Old Safety National	Helena, Ark.	647	32	*	615	89,551	302,981	99,551	12,153
Pyramid Life	Little Rock, Ark.	1,500,053	1,306,884	140,000	53,169	13,127,419	5,547,407	14,361,498	300,507
Security National	West Memphis, Ark.	2,364	1,634	*	730	642,600	1,170,805	1,294,586	32,434
Union Life	Little Rock, Ark.	680,042	530,042	100,000	50,000	10,206,532	9,003,279	13,183,388	379,414
TOTALS						$41,514,066	$18,386,275	$45,706,771	$ 1,228,267

*—Mutual Company

STIPULATED PREMIUM PLAN INSURANCE COMPANIES (Total Business)

Name of Company	Location	Assets	Liabilities	Capital	Surplus	In Force Jan. 1, 1938	New Business 1938	In Force Dec. 31, 1938	Premiums Collected
Co-Operative Bur. & Life	Pine Bluff, Ark.	$ 25,928	$	$ 10,000	$ 15,928	$ 10,623	$ 2,893	$ 10,471	$
Cosmopoltan Life	N. Little Rock, Ark.	15,316	467	10,000	4,848	331,151	79,705	374,258	7,802
Dixie Life & Accident	Little Rock, Ark.	24,156	11,998	23,410	—11,232	1,644,850	3,332,030	1,465,230	24,319
Dubissons Ins. Asso.	Little Rock, Ark.	17,999		10,000	7,999	535,800	152,550	562,575	11,067
Progressive Life Ins. Co.	Rogers, Ark.	125,508	10,526	10,000	104,981	5,411,707	1,700,877	4,999,182	91,326
Southern Nat'l Ins. Co.	Little Rock, Ark.	50,764	5,713	10,000	35,050				128,623
Union Life Ins. Co.	Rogers, Ark.	43,497	4,212	10,000	29,285	3,407,405	18,000	3,188,056	85,230
TOTALS						$11,341,536	$ 5,286,055	$10,599,772	$ 348,367

ASSESSMENT ASSOCIATIONS

Name of Company	Location	Assets	Liabilities	Surplus	In Force Jan. 1, 1938	New Business 1938	In Force Dec. 31, 1938	Premiums Collected	Losses Paid
Great Protective Ass'n	Pine Bluff, Ark.	$ 13,886	$ 2,700	$ 11,186	$	$	$	$ 36,764	$ 20,780
Guaranty Life Ass'n	Pine Bluff, Ark.	4,078	125	3,953	1,751,000	513,000	2,203,000	19,508	7,000
Mutual Ben. H.&A. Ass'n	Omaha, Nebraska	7,469,085	7,468,400	600,000				113,295	96,688
National Aid Life	Oklahoma City, Okla.	638,227	37,065		32,520,444	8,187,978	30,701,537	411,318	4,475
Nazarene Mutual Benefit	Kansas City, Mo.	133,125	129,431	3,694	5,228,670	714,725	5,384,520	1,768	2,000
Reliable Funeral Ben.	Springdale, Ark.	4,983			2,798,200	1,448,440	3,148,162	35,953	22,990
TOTALS					$42,298,314	$10,864,143	$41,437,219	$ 618,606	$ 153,933

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES

Name of Company	Location	Assets	Liabilities	Capital	Surplus	Premiums	Losses	Health & Accident Premiums	Health & Accident Losses
Accident & Casu. Ins. Co.	Winterthur, Switz.	$ 3,370,350	$ 870,350	$ 850,000	$ 1,650,000	$ 85	$	$	$
Aetna Casualty & Surety	Hartford, Conn.	60,060,668	41,639,769	3,000,000	15,420,899	316,097	91,060		
xAetna Life	Hartford, Conn.					35,034	30,209	35,034	30,209
xAlliance Life	Peoria, Ill.					42		42	
Allstate Ins. Co.	Chicago, Ill.	4,056,666	2,837,749	350,000	868,916	7,224	1,769		
American Bonding	Baltimore, Md.	2,028,614	295,354	1,000,000	733,260	13,065	1,660		
American Credit	New York, N. Y.	5,104,000	2,594,426	1,500,000	1,009,774	13,580	2,304		
American Employers	Boston, Mass.	11,168,100	7,418,100	1,000,000	2,750,000	11,252	24,325		
Amer. Fidelity & Casualty	Richmond, Va.	2,813,505	1,303,639	675,000	834,866	22,207	15,362		
Amer. Mutual Liability	Boston, Mass.	38,330,807	32,365,700	*	5,765,106	17,865	5,338		
xAmerican Savings	Kansas City, Mo.					1,231	265	1,231	265
American Surety	New York, N. Y.	26,742,979	14,042,456	7,500,000	5,200,522	49,144	10,847		
Arex Indemnity Company	New York, N. Y.	790,123	124,176	451,770	214,176	3,679	6		
Associated Indemnity	San Francisco, Calif.	6,024,056	4,274,056	750,000	1,000,000	94,717	31,026		
Benefit Ass'n. Railway Em.	Chicago, Ill.	2,452,009	1,105,676	*	1,346,333	28,989	22,286	28,989	22,286
xBusiness Men's Assurance	Kansas City, Mo.					71,811	38,051	71,811	38,051
Central Surety & Ins. Corp.	Kansas City, Mo.	7,209,313	4,617,160	1,000,000	1,592,153	100,407	29,107	583	
xColorado Life	Denver, Colo.					35,723	18,569	35,723	18,569
Columbia Casualty	New York, N. Y.	7,589,751	3,699,865	1,000,000	2,889,886	2,560	704		
xColumbian Nat'l Life	Boston, Mass.					1,944	1,046	1,944	1,046
Commercial Casualty	Newark, N. J.	9,330,272	7,007,195	1,000,000	1,323,076	45,587	13,973	6,269	1,689
Commercial Standard	Ft. Worth, Tex.	3,425,412	2,521,057	500,000	404,354	111,863	53,685		
Continental Casualty	Hammond, Ind.	34,052,617	26,097,655	1,750,000	6,204,962	50,534	26,902	40,741	23,107
Employers Casualty	Dallas, Texas	3,131,808	2,205,131	400,000	526,676	55,009	14,726	—7	
Employers Liability Assur.	London, England	43,677,614	33,677,614	250,000‡	9,750,000	123,564	51,024	267	—46
Employers Reins. Corp.	Kansas City, Mo.	15,871,845	11,871,845	1,500,000	2,500,000	60,116	13,672	931	43
xEquitable Life	New York, N. Y.					6,258	7,277	6,258	7,277
Equity Mutual	Kansas City, Mo.	569,666	360,453	*	209,212	16,445	3,963		
European General	London, England	22,323,755	18,273,755	1,050,000	3,000,000	33,994	6,234	2,621	721
xFederal Life	Chicago, Ill.					7,194	14,935	7,194	14,935
Fidelity & Casualty	New York, N. Y.	50,396,051	35,585,872	2,250,000	12,560,178	311,189	180,568	5,022	437
Fidelity & Deposit	Baltimore, Md.	23,498,407	13,780,878	2,400,000	7,317,529	46,169	1,653		
First Reinsurance	Hartford, Conn.	1,545,721	680,155	500,000	365,567	4,228	10,692	847	8,488
Gen. Acci. Fire & Life	Perth, Scotland	36,628,611	24,812,732	550,000‡	11,265,878	9,545	8,944	159	409
xGeneral American	St. Louis, Mo.					10,881	3,506	10,881	3,506
Glens Falls Indemnity	Glens, Falls, N. Y.	11,218,959	8,028,362	1,000,000	2,190,597	383	48	4	
Globe Indemnity	New York, N. Y.	39,050,268	31,550,268	2,500,000	5,000,000	25,844	10,542	31	
Great American	New York, N. Y.	17,076,406	11,875,118	1,000,000	4,201,288	17,523	6,358	16	
Hardware Mutual Casu.	Stevens Point, Wis.	12,019,086	9,955,569	500,000	1,563,517	67,471	10,799		
Hartford Acci. & Indem.	Hartford, Conn.	75,689,962	55,689,962	3,000,000	17,000,000	299,748	106,958	9,809	2,922

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES—(Continued)

Name of Company	Location	Assets	Liabilities	Capital	Surplus	Premiums	Losses	Health & Accident Premiums	Health & Accident Losses
Hartford Steam Boiler	Hartford, Conn.	19,975,617	9,458,278	3,000,000	7,517,339	27,223	3,592		
Home Indemnity	New York, N. Y.	6,749,314	3,888,746	1,050,000	1,810,568	70,566	16,786		
xIllinois Bankers Life	Monmouth, Ill.					166	103	166	103
Indemn. Ins. Co. of N. Am.	Philadelphia, Penn.	29,796,997	21,047,680	2,500,000	6,249,316	6,298	1,476		
Lawyers Title	Richmond, Va.	1,342,968	299,368	900,000	143,600	2,423	50		
Liberty Mutual	Boston, Mass.	63,670,721	54,492,643	*	9,178,078	51,236	19,271		
(a) Lloyds America	San Antonio, Tex.	1,278,184	1,276,487	*	1,697	10,238	1,752		
London Guarantee & Acc.	London, England	15,242,956	10,394,228	900,000‡	3,948,727	79,426	39,405	560	177
Lumbermen's Mutual	Chicago, Ill.	34,171,977	29,703,923	*	4,468,054	30,760	30,192	40	
Maryland Casualty	Baltimore, Md.	39,433,623	32,009,951	2,544,798	4,878,874	313,322	103,216	1,410	447
Mass. Bonding & Ins.	Boston, Mass.	21,096,337	15,995,003	2,000,000	3,101,334	74,629	29,008	1,254	4,167
xMass. Protective Ass'n.	Worcester, Mass.					55,886	19,794	55,886	19,794
Metropolitan Casualty	New York, N. Y.	10,314,807	7,632,574	1,500,000	1,182,233	80,244	24,831	28,295	10,240
xMetropolitan Life	New York, N. Y.					74,219	43,159	74,219	43,159
National Casualty	Detroit, Mich.	4,633,453	2,883,453	750,000	1,000,000	1,063	134	896	54
Nat'l Mutual Casualty	Tulsa, Okla.	681,639	548,791	*	132,848	51,479	11,557		
National Surety	New York, N. Y.	24,187,307	11,310,680	2,500,000	10,376,627	73,132	39,796		
New Amsterdam Casualty	New York, N. Y.	25,071,993	20,071,993	1,000,000	4,000,000	84,016	46,730	4,023	1,526
New York Casualty	New York, N. Y.	5,131,086	3,173,324	1,000,000	957,762	14,951	1,424		
N. American Accident	Chicago, Ill.	3,225,642	2,319,227	400,000	506,415	21,536	7,285	21,536	7,285
Ocean Acci. & Guarantee	New York, N. Y.	18,530,768	13,324,133	850,000	4,356,635	21,014	1,314	—29	
xOccidental Life	Los Angeles, Calif.					363	80	363	80
Ohio Casualty	Hamilton, Ohio	7,135,082	5,535,082	600,000	1,000,000	33,141	16,610	30	
xPacific Mutual Life	Los Angeles, Calif.					70,721	57,631	70,721	57,631
xPaul Revere Life	Worcester, Mass.					7,569	15,619	7,569	15,619
Pennsylvania Casualty	Lancaster, Penn.	1,226,480	826,480	250,000	150,000	575			
xProvident Life & Acci.	Chattanooga, Tenn.					82,586	46,877	82,586	46,877
xPrudential of America	Newark, N. J.					2,795	752	2,795	752
xReliable Life	St. Louis, Mo.					87,452	36,731	87,452	36,731
xReliance Life	Pittsburg, Penn.					6,794	2,797	6,794	2,797
Royal Indemnity	New York, N. Y.	31,843,601	26,843,601	2,500,000	2,500,000	16,172	6,949	22	
St. Paul Mercury	Wilmington, Del.	10,667,747	6,951,897	1,000,000	2,715,850	134,266	76,630	44	
Standard Accident	Detroit, Mich.	23,490,266	19,829,526	1,387,820	2,272,920	98,326	21,628	2,086	324
Standard Surety	New York, N. Y.	5,712,778	3,531,888	1,000,000	1,180,890	607	167		
State Farm Mutual	Bloomington, Ill.	15,702,434	11,432,190	*	4,270,244	25,534	16,684		
Superior Lloyds	Dallas, Texas	494,365	453,506	*	40,859	598	19		
Traders & General	Dallas, Texas	1,865,138	1,309,302	250,000	305,836	70,431	10,998	107	117
Travelers Indemnity	Hartford, Conn.	28,494,319	18,224,986	3,000,000	7,269,333	7,445	1,812		
xTraveelrs Insurance	Hartford, Conn.					110,218	77,541	63,205	37,312
Trinity Universal	Dallas, Texas	6,003,065	3,657,660	1,000,000	1,345,405	18,439	5,763		

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES—(Continued)

Name of Company	Location	Assets	Liabilities	Capital	Surplus	Premiums	Losses	Health and Accident Premiums	Health and Accident Losses
U. S. Casualty	New York, N. Y.	10,086,628	6,969,316	1,000,000	2,117,312	16,429	2,420	1,572	556
U. S. Fidelity & Guaranty	Baltimore, Md.	53,356,402	42,263,034	2,000,000	9,093,368	459,211	196,971	18,155	3,289
U. S. Guarantee	New York, N. Y.	16,063,554	8,727,323	2,000,000	5,336,231	73,042	50,303	12	
xWashington National	Chicago, Ill.					44,980	22,963	44,980	22,963
Zurich General	Zurich Switzerland	30,491,427	26,391,427	600,000‡	3,500,000	66,218	81,676	44,483	30,936
TOTALS						$ 4,707,949	$ 2,060,893	$ 887,641	$ 516,850

(a)—In Receivership x—For Financial Statement see Report on Life Companies *—Mutual ‡—Statutory Deposit

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES—(Continued)

Name of Company	Location	Auto Liability Premiums	Auto Liability Losses Paid	Liability Other Than Auto Premiums	Liability Other Than Auto Losses Paid	Auto Property Damage Premiums	Auto Property Damage Losses Paid	Auto Collision Premiums	Auto Collision Losses Paid
Accident & Casualty	Winterthur, Switz'nd	$ 22	$	$	$	$ 5	$	$	$
Aetna Casualty & Surety	Hartford, Conn.	104,182	42,153	125,803	22,209	18,678	7,193	478	472
Aetna Life	Hartford, Conn.		75	—128	1,700				
Allstate	Chicago, Ill.	5,849	952			1,374	817		
American Employers	Boston, Mass.	509	16,884	9,483	6,919	79	286	4	
Amer. Fidelity & Casualty	Richmond, Va.	17,761	12,994			4,446	1,368		
Amer. Mutual Liability	Boston, Mass.	4,501	3,056	12,552	2,218	620	63	78	
American Surety	New York, N. Y.	6,108	101	6,829	8,737	1,154	197	19	
Arex Indemnity	New York, N. Y.	754		2,491	6				
Associated Indemnity	San Francisco, Calif.	374		94,267	31,026	76			
Central Surety & Ins. Corp.	Kansas City, Mo.	41,633	14,339	26,828	7,526	6,729	2,378	245	358
Columbia Casualty	New York, N. Y.	98	66	360		23			
Commercial Casualty	Newark, N. J.	24,759	6,437	1,932	1,790	5,220	1,757	356	968
Commercial Standard	Ft. Worth, Tex.	39,261	13,740	47,656	30,969	9,347	2,449	5,105	1,988
Continental Casualty	Hammond, Ind.	2,996	326	3,379	2,042	561	38	162	340
Employers Casualty	Dallas, Tex.	118		54,386	14,716	41			
Employers Liab. Assur. Corp	London, England	13,457	5,420	93,876	39,411	2,872	2,002	410	
Employers Reins. Corp	Kansas City, Mo.	12,354	13,215	39,511		122	279	5	202
Equity Mutual	Kansas City, Mo.	10,449	2,207	2,502	461	3,000	1,145	121	
European Gen. Reinsurance	London, England	7,232	1,096	10,007	32	365		28	
Fidelity & Casualty	New York, N. Y.	81,986	54,596	152,043	90,793	9,109	5,129	101	
First Reinsurance	Hartford, Conn.	2,929	1,471			452	746		
General Acc. Fire & Life	Perth, Scotland	3,869	5,546	4,165	2,101	642	789	209	
Glens Falls Indemnity	Glens Falls, N. Y.	117		126		18			
Globe Indemnity	New York, N. Y.	13,689	6,760	3,345	392	2,844	1,759	5	
Great American	New York, N. Y.	5,523	5,750	5,742	1,611	1,179	549	58	45
Hardware Mutual Casualty	Stevens Point, Wis.	50,610	6,820	1,160		10,136	2,087	2,620	1,220
Hartford Acc. & Indemnity	Hartford, Conn.	89,055	43,642	137,468	46,031	18,669	7,987	1,640	770
Home Indemnity	New York, N. Y.	54,160	11,396	435		11,949	4,843	274	
Indemnity Ins. Co. of N. Am.	Philadelphia, Penn.	1,015		1,728	1,303	189	1		
Liberty Mutual	Boston, Mass.	8,190	333	40,578	18,182	1,735	872	136	
Lloyds America	Dallas, Texas	2,818	535	6,042	126	1,118	546	61	463
London Guarantee	London, England	34,844	18,742	25,722	13,911	7,078	3,850	280	
Lumbermen's Mutual	Chicago, Ill.	15,977	8,149	—50	241	2,634	858	538	
Maryland Casualty	Baltimore, Md.	72,887	38,983	169,344	48,020	14,139	5,969	422	1,116
Mass. Bonding & Ins.	Boston, Mass.	20,252	2,093	19,699	16,692	3,507	859	—6	
Metropolitan Casualty	New York, N. Y.	30,773	6,103	3,538	3,682	6,276	2,173	609	59
National Casualty	Detroit, Mich.			56	80				
National Mutual	Tulsa, Okla.	35,454	8,562	15		12,656	2,024		
New Amsterdam	New York, N. Y.	9,296	6,002	55,245	31,217	1,712	199	36	

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES—(Continued)

Name of Company	Location	Auto Liability Premiums	Auto Liability Losses Paid	Liability Other Than Auto Premiums	Liability Other Than Auto Losses Paid	Auto Property Damage Premiums	Auto Property Damage Losses Paid	Auto Collision Premiums	Auto Collision Losses Paid
New York Casualty	New York, N. Y.	1,305	352	4,187	581	471	208	18	
Ocean Accident	New York, N. Y.	4,058		2,145	431	920	267		
Ohio Casualty	Hamilton, Ohio	21,388	12,581	668	341	4,051	1,004	1,311	173
Pennsylvania Casualty	Lancaster, Penn.	421				154			
Royal Indemnity	New York, N. Y.	5,247	3,105	3,946	3,272	1,319	464		
St. Paul Mercury Indemnity	Wilmington, Del.	52,110	25,183	60,643	26,459	10,272	6,334	562	10
Standard Accident	Detroit, Mich.	17,930	4,780	47,019	11,634	3,934	1,917	383	173
Standard Surety	New York, N. Y.	104		8	167	21			
State Farm Mutual	Bloomington, Ill.	15,303	13,214			5,210	1,718	3,066	1,207
Superior Lloyds	Dallas, Texas	129				129		19	
Traders & General	Dallas, Texas	2,514	1,275	66,496	9,490	536	85	200	
Travelers Indemnity	Hartford, Conn.	37		1,462		3,238	1,284	874	98
Travelers Insurance	Hartford, Conn.	17,801	11,403	29,131	28,826				
Trinity Universal	Dallas, Texas			57	889				
U. S. Casualty	New York, N. Y.	3,108	221	9,628	1,470	646	191		
U. S. Fidelity & Guaranty	Baltimore, Md.	106,976	38,690	199,475	90,204	19,520	9,577	2,870	311
U. S. Guarantee	New York, N. Y.	8,240	15,297	55,438	27,095	1,661	1,332	34	29
Zurich General	Zurich, Switzerland	6,240	15,955	13,730	32,115	1,121	2,151		
TOTALS		$ 1,088,772	$ 500,600	$ 1,652,169	$ 677,118	$ 213,957	$ 87,744	$ 23,331	$ 10,002

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES—(Continued)

Name of Company	Location	Fidelity Premiums	Fidelity Losses Paid	Surety Premiums	Surety Losses Paid	Plate Glass Premiums	Plate Glass Losses Paid	Burglary & Theft Premiums	Burglary & Theft Losses Paid
Accident & Casualty	Winterthur, Switz'nd	$	$	$	$	$	$	$ 57	$
Aetna Casualty & Surety	Hartford, Conn.	17,007	1,949	23,507	9,732	1,819	527	14,213	2,707
American Bonding	Baltimore, Md.	7,488	54	2,600	1,598	141	8	2,835	
American Employers	Boston, Mass.	889	—433	22		509	348	—609	320
American Surety	New York, N. Y.	18,718	1,641	11,988	—212	1,098	271	3,161	111
Central Surety & Ins. Corp.	Kansas City, Mo.	4,366		10,489	2,479	6,407	1,704	3,003	322
Columbia Casualty	New York, N. Y.	149		300				150	
Commercial Casualty	Newark, N. J.	1,102	—241	352		3,861	1,494	1,632	77
Commercial Standard	Ft. Worth, Texas					1,611	508	698	18
Continental Casualty	Hammond, Ind.	360		1,590	1,046	103		233	
Employers Lia. Assur. Corp.	London, England	1,366	8	669	2,250	651	480	1,653	586
Employers Reins. Corp.	Kansas City, Mo.	1,068		3,619	9	47		1,539	
Equity Mutual	Kansas City, Mo.					371	148		
European Gen. Rein. Corp.	London, England	5,832	—2,795	3,545	4,019			2,078	2,004
Fidelity & Casualty	New York, N. Y.	15,484	21,679	24,187	—98	2,800	1,182	6,512	2,823
Fidelity & Deposit	Baltimore, Md.	30,320	686	11,535	798	400	110	3,912	58
First Reinsurance	Hartford, Conn.		—13						
Gen. Accident Fire & Life	Perth, Scotland						98	331	
Glens Falls Indemnity	Glens Falls, N. Y.	4		83	48				
Globe Indemnity	New York, N. Y.	13	—45	5,354	—158			106	—17
Great Amer. Indemnity	New York, N. Y.	352		4,133	—1,803	115	63	379	142
Hardware Mutual Casualty	Stevens Point, Wis.					1,367	616	1,508	32
Hartford Acc. & Indemnity	Hartford, Conn.	13,675	422	17,411	1,583	2,939	1,333	8,405	2,264
Home Indemnity Co.	New York, N. Y.	624		2,012		467	48	601	22
Indemnity Ins. Co. of N. Am	Philadelphia, Penn.	—5		1,182				2,157	171
Liberty Mutual	Boston, Mass.						2	61	19
London Guarantee	London, England					1,144	536	1,174	424
Lumbermen's Mutual	Chicago, Ill.					41	84	79	
Maryland Casualty	Baltimore, Md.	11,076	1,143	21,506	—1,096	4,467	2,091	9,916	1,330
Mass. Bonding & Ins. Co.	Boston, Mass.	5,620	4,567	20,993	—66	83		1,142	325
Metropolitan Casualty	New York, N. Y.	1,634	922	1,409	—472	5,205	2,028	2,455	94
National Casualty	Detroit, Mich.	10		91				11	
National Surety	New York, N. Y.	48,923	23,984	17,671	14,913	865	469	5,673	430
New Amsterdam	New York, N. Y.	5,463	9,070	5,727	—1,491	549	230	1,815	—23
New York Casualty	New York, N. Y.	5,761	208	2,112	—32	125		799	107
Ocean Accident	New York, N. Y.	141		550		20		20	
Ohio Casualty	Hamilton, Ohio					469	124	963	100
Royal Indemnity	New York, N. Y.	6	—12	2,624	—116	356		128	
St. Paul Mercury Indemnity	Wilmington, Del.	1,944	384	2,411	17,450	2,527	479	3,505	330

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES—(Continued)

Name of Company	Location	Fidelity Premiums	Fidelity Losses Paid	Surety Premiums	Surety Losses Paid	Plate Glass Premiums	Plate Glass Losses Paid	Burglary & Theft Premiums	Burglary & Theft Losses Paid
Standard Accident	Detroit, Mich.	6,811	—1,653	16,721	4,031	786	193	2,229	215
Standard Surety	New York, N. Y.			465				10	
Traders & General	Dallas, Texas					125	30	34	
Travelers Indemnity	Hartford, Conn.					342	28	638	97
Trinity Universal	Dallas, Texas	1,470		16,869	4,874			43	
U. S. Casualty	New York N. Y.	823	—17	504				44	
U. S. Fidelity & Guaranty	Baltimore, Md.	31,611	14,628	59,314	28,708	6,154	2,840	13,545	7,775
U. S. Guarantee	New York, N. Y.	688		4,063	5,751	955	467	1,473	52
Zurich General	Zurich, Switzerland							32	
TOTALS		$ 240,793	$ 76,136	$ 297,608	$ 93,745	$ 48,919	$ 18,539	$ 100,323	$ 22,915

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES—(Continued)

Name of Company	Location	Workmen's Compensation Premiums	Workmen's Compensation Losses Paid	Steam Boiler Premiums	Steam Boiler Losses Paid	Machinery Premiums	Machinery Losses Paid	Property Damage & Collision Other Than Auto Premiums	Property Damage & Collision Other Than Auto Losses Paid
Aetna Casualty & Surety	Hartford, Conn.	$ 299	$ 661	$	$	$ 241	$	$ 479	$ 4
American Employers	Boston, Mass.			1,055			—689		
American Mutual Liability	Boston, Mass.							113	
American Surety	New York, N. Y.							65	
Arex Indemnity	New York, N. Y.			433					
Central Surety & Ins. Corp.	Kansas City, Mo.							120	
Columbia Casualty	New York, N. Y.	—5		667		816	638		
Commercial Casualty	Newark, N. J.							49	
Commercial Standard	Ft. Worth, Texas							23	
Continental Casualty	Hammond, Ind.							5	
Employers Casualty	Dallas, Texas							469	10
Employers Lia. Assur. Corp.	London, Eng.			3,673		330		614	163
Employers Reins. Corp.	Kansas City, Mo.	—5						54	
European Gen. Reinsurance	London, England	—42		90		478		847	750
Fidelity & Casualty	New York, N. Y.	—323		1,053	4,837	7,405	678	5,804	—1,491
Gen. Acc. Fire & Life	Perth, Scotland	7						160	
Glens Falls Indemnity	Glens Falls, N. Y.	28							
Globe Indemnity	New York, N. Y.			236	1,833		10	20	8
Great American Indemnity	New York, N. Y.							20	
Hardware Mutual Casualty	Stevens Point, Wis.							68	
Hartford Acc. & Indemnity	Hartford, Conn.							670	
Hartford Steam Boiler	Hartford, Conn.			18,288	1,714	8,934	1,877		
Home Indemnity	New York, N. Y.							40	475
Indemnity Ins. Co. of N. Am.	Philadelphia, Pa.							32	
Liberty Mutual	Boston, Mass.							537	63
Lloyds America	San Antonio, Tex.	19	82					149	
London Guarantee	London, England	423	541	493				1,476	
Lumbermen's Mutual	Chicago, Ill.	11,453	20,861					48	
Maryland Casualty	Baltimore, Md.	—397		8,218	4,709	—309	493	538	10
Mass. Bonding & Ins.	Boston, Mass.	1,528	313					557	51
Metropolitan Casualty	New York, N. Y.							51	
National Mutual	Tulsa, Okla.	1,039	12						
New Amsterdam	New York, N. Y.	210						—61	
New York Casualty	New York, N. Y.							173	
Ocean Accident	New York, N. Y.	—5		4,443	116	8,734	499	17	
Royal Indemnity	New York, N. Y.	—50	41	2,242	184	272	11	60	
Traders & General	Dallas, Texas							270	
Travelers Indemnity	Hartford, Conn.			151				702	304
U. S. Fidelity & Guaranty	Baltimore, Md.	639	676					944	152
U. S. Guarantee	New York, N. Y.							478	278
Zurich General	Zurich, Switzerland							611	519
TOTALS		$ 14,818	$ 23,187	$ 41,042	$ 13,293	$ 26,901	$ 3,517	$ 16,202	$ 1,296

CASUALTY COMPANIES—ARKANSAS BUSINESS BY CLASSES—(Continued)

Name of Company	Location	Workmen's Collective		Auto Fire and Theft		Credit		Sprinkler and Water Damage	
		Premiums	Losses Paid	Premiums	Losses Paid	Premiums	Losses Paid	Premiums	Losses Paid
Aetna Casualty & Surety	Hartford, Conn.	$ 7,618	$	$	$	$	$	$ 1,767	$ 169
American Credit Indemnity	New York, N. Y.					13,580	2,304		
Commercial Standard	Ft. Worth, Texas			7,286	3,559				
Employers Casualty	Dallas, Texas			—7					
Employers Lia. Assur. Corp	London, England	3,722	747						
Employers Reinsurance	Kansas City, Mo.					866	—77		
European General Rein.	London, England					907	405		
London Guarantee	London, England					6,232	1,224		
Maryland Casualty	Baltimore, Md.							106	
U. S. Fidelity & Guaranty	Baltimore, Md.							7	121
TOTALS		$ 11,340	$ 747	$ 7,279	$ 3,559	$ 21,585	$ 3,856	$ 1,880	$ 290

WHITE FRATERNAL SOCIETIES

Name of Company	Location	Assets	Liabilities	In Force Jan. 1, 1938	In Force Dec. 31, 1938	Arkansas Business: In Force Dec. 31, 1938	Arkansas Business: Assessments Collected	Arkansas Claims Paid
Aid Ass'n For Lutherns	Appleton, Wis.	$ 28,615,525	$ 26,958,595	$156,610,147	$164,070,714	$ 230,572	$ 7,118	$ 240
Ben Hur Life Assn.	Crawfordsville, Ind.	10,936,391	10,836,391	59,242,155	59,776,697	2,169,442	29,627	10,938
Catholic Knights of America	St. Louis, Mo.	3,442,604	3,243,366	9,695,447	9,466,004	950,559	22,740	14,688
Degree of Honor Pro. Ass'n	St. Paul, Minn.	14,839,873	12,343,408	75,725,028	71,683,309	1,057,250	16,595	4,701
Grand Carniolian Slovenia Catholic Union of U. S. A.	Joilet, Ill.	3,957,713	3,275,351	23,454,458	23,301,447	8,540	380	514
Homesteaders Life Ass'n	Des Moines, Iowa	4,657,901	4,607,901	20,479,659	19,795,465	97,196	2,999	1,250
Knights of Columbus	New Haven, Conn.	48,379,837	42,370,091	259,858,629	256,421,882	622,000	7,153	11,650
Maccabees	Detroit, Mich.	54,123,230	51,258,162	182,805,094	197,754,369	891,191	29,146	25,415
Modern Woodmen of America	Rock Island, Ill.	78,654,890	78,631,784	603,904,633	591,063,518	6,086,087	157,389	114,150
Nat'l Fraternal So. of the Deaf	Oak Park, Ill.	1,971,482	1,606,664	4,944,174	4,996,931	54,980	1,176	2,835
Nat'l Slovak So. of the U. S. A.	Pittsburg, Penn.	6,935,820	6,672,680	31,606,138	31,125,417	39,085	1,071	1,000
North American Union Life	Chicago, Ill.	2,202,176	1,983,148	11,875,026	12,889,694	371,149	13,206	4,081
Order United Com'r. Travelers	Columbus, Ohio	1,485,777	493,554	332,685,000	353,620,000	3,425,000	10,237	15,227
Polish National Alliance	Chicago, Ill.	25,158,723	24,154,689	163,716,454	159,595,116	93,524	1,577	
Polish R. Cath. Union of Amer.	Chicago, Ill.	16,575,271	15,437,393	87,478,583	91,945,251	68,294	1,392	500
Praetorians	Dallas, Texas	8,357,890	7,925,787	69,423,695	71,428,000	676,645	11,828	6,000
Royal Neighbors of America	Rock Island, Ill.	64,862,642	64,862,642	391,658,701	374,202,320	3,910,017	67,331	46,090
Security Benefit Ass'n	Topeka, Kan.	11,515,991	9,991,209	89,152,666	85,726,195	1,218,025	41,631	22,825
Standard Life	Lawrence, Kan.	12,532,281	11,500,318	43,623,451	41,711,296	2,190,967	27,395	17,769
Travelers Protectvie Ass'n	St. Louis, Mo.	787,566	787,566				7,516	2,589
Womens Benefit Ass'n	Port Huron, Mich.	39,990,833	38,172,700	118,726,333	116,845,397	1,477,370	27,818	13,313
Woodmen Circle	Omaha, Nebraska	28,985,397	28,985,397	107,781,336	107,701,046	4,200,338	94,137	70,477
Woodmen of the World	Omaha, Nebraska	123,288,932	114,316,193	409,665.723	394,721,295	14,631,592	332,763	342,022
TOTALS						$ 44,469,823	$ 912,225	$ 728,274

NEGRO FRATERNAL SOCIETIES

Name of Company	Location	Assets	Liabilities	In Force Jan. 1, 1938	In Force Dec. 31, 1938	Arkansas Business: In Force Dec. 31, 1938	Arkansas Business: Assessments Collected	Claims Paid Arkansas
American Woodmen	Denver, Colorado	$ 3,027,381	$ 2,903,602	$16,830,400	$16,355,250	$ 136,050	$ 3,629	$ 2,801
American Workmen	Washington, D. C.	626,568	11,908*	3,145,475	3,112,448	273,705	8,467	5,080
Imperial Council of Jugamos	Forest City, Ark.	42,703	*	133,770		110,844	4,679	4,920
United Friends of America	Little Rock, Ark.	43,061	3,910*				31,742	12,583
TOTALS						$ 520.599	$ 48,517	$ 25,384

*—Reserve Liability Not Included