

State of Arkansas
State Insurance
Department
Report for the Year of 1947

June 1, 1948

Honorable Ben Laney
Governor of Arkansas
State Capitol Building
Little Rock, Arkansas

My Dear Governor:

I am pleased to submit to you the Sixty-Seventh Annual Report of the State Insurance Department, giving information and statistics as to the activity of this Department for the preceding calendar year 1947. This report gives a condensed financial statement of the business transacted by all insurance companies, foreign and domestic, authorized to transact business in the State of Arkansas during the year 1947.

Collection

The amount collected by this Department in taxes and fees during the period for which this report is submitted was \$1,353,422.72. This was paid into the State Treasury as required by law and allocated as follows: General Revenue Fund \$935,425.05; Sanitation Fund \$121,217.95; Firemen's Relief and Pension Fund \$107,233.48; Workmen's Compensation Fund (not including taxes paid by self insurers to the Commission) \$63,479.94. In addition to the above \$70,200.00 in Franchise Tax on insurance companies was paid direct to the State Treasurer by the companies licensed by this Department.

Legislation

The 1947 General Assembly passed several Bills affecting the duties and power of the Insurance Department. Act No. 50 and Act No. 116 applying to fire insurance and casualty insurance respectively, gave to this Department supervision of rates and rate making that the Department had not had heretofore. Act 385 requires all taxicabs operating in the State of Arkansas to carry liability insurance in certain amounts, or to give bond to protect the interest of the public.

Other legislation was passed but the three Acts specifically mentioned have increased the work and duties of this Department considerably and has necessitated the

employment of additional personnel. These Acts have been received well by the insurance public and the insurance fraternity and this Department is receiving the cooperation of all in their administration.

Fire Insurance

The fire insurance losses in Arkansas though continuing to remain below the national average, which they have done for the past several years, are definitely on the increase. The loss and expense ratio, as shown elsewhere in this report, for the five year period 1943-1947, inclusive, shows an underwriting profit on the fire insurance business of less than one percent (1%) in excess of the amount permitted by statute. This small amount of excess profit does not justify or warrant an adjustment in fire insurance rates and this is significantly a fact due to the upward trend of fire losses. In 1947 seven cities and towns improved their classification and by so doing the fire rates in these particular cities and towns were reduced approximately \$35,000.00 annually.

Workmen's Compensation

The premium income for Workmen's Compensation Insurance discloses a substantial increase over 1946. This increase is primarily attributed to the industrial development of Arkansas and the construction work that is being performed. The \$5,940,406.00 of Workmen's Compensation premiums in 1947 was almost two million dollars more than was collected in 1946 and was approximately a half million dollars more than was collected in 1944, which was the peak year for Workmen's Compensation Arkansas due primarily to the war industries operating here.

In accordance with the standard countrywide rate making procedure approved by the National Association of Insurance Commissioners, and adopted and approved by Arkansas, Workmen's Compensation rates were reduced an average of 12%, effective June 1, 1948. This average reduction affected the various classifications differently as it has in the past. Some classifications have no changes in rate, some are decreased more than 12% and a slight increase is shown in a few classifications. These classification changes have been based on the experience developed within the individual classifications.

Because of the "escalator" provisions of the Workmen's Compensation Act with respect to benefits pay-

able for disability from silicosis, there has been a 10% increase in the occupational disease element for classifications carrying a specific loading for silicosis and asbestosis.

Automobiles

In April 1948, the automobile bodily injury and property damage rates for private passenger cars were increased due to the adverse experience as shown by the carriers of this type of insurance. An average increase of 6.4% for bodily injury and 8.9% for property damage was approved applicable to private passenger cars. A 10% rate reduction in the bodily injury rates applicable to commercial motor vehicles was approved at the same time.

Due to the enactment of Act 385 of 1947 requiring taxicabs operating in Arkansas to carry liability insurance, it became necessary for the Insurance Department to form the Arkansas Automobile Assigned Risk Plan. This necessity grew out of the fact that the operators of taxicabs were unable to secure the coverage that the law required them to have. The Arkansas Automobile Assigned Risk Plan is a voluntary plan for granting automobile bodily injury and property damage insurance to risks who are in good faith entitled to insurance coverage but are unable to secure it for themselves.

Fire Marshal's Division

During the year 1947 arson has shown an increase and the members of the Fire Marshal's Division have been quite active in the investigation of suspicious fires and the inspection of public buildings.

During this period 140 investigations have been made on real and personal property and automobiles. There have been 34 convictions, or confessions, which more than doubles the record of convictions during any like period resulting from investigations cooperated in by this Department. This splendid record of arson investigations and confessions has been made possible by the splendid cooperation of the Fire Marshal's office with the Sheriffs, Prosecuting Attorneys, City Officials, members of the State Police and others who are primarily charged with such duties.

Inspections have been made of 278 buildings. These inspections primarily concern theatres, public and private schools, hotels, child caring institutions, college dormitories, hospitals, night clubs and auditoriums. Many glar-

ing hazards have been found and ordered removed. This division has also cooperated with civic clubs, fire prevention associations, the State Police training school and other organizations in lending its assistance to bringing to the citizens of this state the tremendous loss of lives and property taken as a toll by careless and needless fires.

Conclusion

In keeping with your leadership this Department is endeavoring to serve efficiently and courteously the citizens of our State. We are also continuing our efforts to do our utmost to protect the citizenship of Arkansas against "fly by night" and unauthorized companies who cannot or will not comply with the insurance laws of our state.

This Department sincerely appreciates your cooperation in every phase of its work and wishes to assure you of our continued efforts to serve well and in a courteous and efficient manner the people of Arkansas.

Respectfully submitted

JACK G. McKENZIE

Insurance Commissioner

FINANCIAL STATEMENT

Receipts of the Department, itemized below,
for the Calendar Year 1947 \$1,353,422.72

Source	Allocation	Amount
Premium Tax	General Revenue	\$935,425.05
	Sanitation Fund	121,217.95
	Firemen's Pension	107,233.48
	Workmen's Comp.	63,479.94
Fees, Agents' Licenses	General Revenue	49,142.00
All Other	General Revenue	6,724.30
Franchise Tax paid by Insurance Companies direct to State Treasurer		70,200.00
		<u>\$1,353,422.72</u>

Disbursements of the Department, itemized below,
for the Calendar Year 1947 39,178.41

Salaries	\$28,174.92
Travel Expense	5,297.94
Maintenance	5,705.55
	<u>\$39,178.41</u>

UNDERWRITING PROFIT REPORT

Stock Fire Insurance Companies are required to make reports as to premiums earned and losses and expenses incurred in Arkansas, December 31, each year, for the previous years—see tabulation below:

	Underwriting Profit or Loss	Expense Ratio %	Loss Ratio %
1931-1935 Loss	.7	44.5	56.2
1932-1936 Profit	4.5	46.6	49.
1933-1937 Profit (Reduction Ordered)	8.75	49.3	42.2
1934-1938 Profit (Reduction Ordered)	10.53	49.2	40.1
1935-1939 Profit (Reduction continued)	9.2	48.6	42.1
1936-1940 Profit (Reduction continued)	5.	47.53	47.4
1937-1941 Profit (Reduction continued)	6.30	48.1	45.5
1938-1942 Profit (Reduction continued)	5.00	48.72	46.31
1939-1943 Profit (Reduction ordered)	7.69	47.12	45.18
1940-1944 Profit (Reduction ordered)	5.38	46.15	48.47
1941-1945 Profit (Reduction ordered)	8.36	46.78	44.84
1942-1946 Profit (Reduction ordered and continued)	9.94	46.43	43.62
1943-1947 Profit (Reduction ordered and continued)	5.91	48.32	45.77

Under Pope's Digest, Section 7730, the companies are allowed a 5% underwriting profit on business done. On profits shown above, this 5% should be deducted to get excess profit, if any.

INSURANCE COMPANY DEVELOPMENTS IN ARKANSAS FOR THE YEAR 1947

Fire Insurance Companies Admitted	Date
Northern Insurance Company of New York, 83 Maiden Lane, New York 7, New York	March 7, 1947
Houston Fire & Casualty Ins. Co., Fort Worth, Texas	April 2, 1947
United Benefit Fire Insurance Company, Omaha, Nebraska	April 9, 1947
Merchants and Manufacturers Insurance Company of New York, New York	April 12, 1947
Farmers Home Mutual Fire Ins. Co., Paragould, Ark. Converted to Legal Reserve company	July 1, 1947
American Union Insurance Company of New York, Hartford 2, Connecticut	June 9, 1947
American Exchange Underwriters, New York, New York	December 16, 1947
Fireproof Sprinklers Underwriters, New York 16, New York	December 16, 1947
Metropolitan Inter-Insurers, New York 16, New York	December 16, 1947

Miscellaneous Casualty Companies Admitted:

	Date
Southwest Casualty Insurance Company, Fayetteville, Arkansas	January 28, 1947
Great Central Mutual Insurance Company, Peoria, Illinois	February 14, 1947
The Century Indemnity Company, Hartford, Connecticut	March 24, 1947
American General Insurance Company, Houston 2, Texas	May 19, 1947
Title Guarantee and Trust Company, Baltimore 2, Maryland	August 5, 1947

Combined Insurance Company of America,
Philadelphia & Ex-Office, Chicago, Ill. August 7, 1947

Marathon Insurance Company,
Dallas, Texas September 8, 1947

Tri-State Casualty Insurance Company,
Tulsa 1, Oklahoma September 26, 1947

Southern Farm Bureau Casualty Insurance Company,
Jackson, Mississippi October 6, 1947

American Motorists Insurance Company,
Chicago 40, Illinois December 31, 1947

Life Insurance Companies Admitted:	Date
Southern Farm Bureau Life Insurance Company, Jackson, Mississippi	January 6, 1947
Connecticut Mutual Life Insurance Company, Hartford 15, Connecticut	April 2, 1947
Mutual Benefit Life Insurance Company, Newark 1, New Jersey	August 11, 1947
Anchor Life Insurance Company, Hot Springs, Arkansas: Name changed September 5, 1947, to Merchants Life and Accident Company	September 8, 1947
United Insurance Company, Chicago 16, Illinois	September 8, 1947
Bankers Life Company, Des Moines 7, Iowa	September 19, 1947
Union Mutual Life Insurance Company, Portland 6, Maine	September 19, 1947
Reserve Estate Life Insurance Company, Stipulated Premium Plan, Rogers, Arkansas	September 25, 1947
American Standard Life Insurance Company, Stipulated Premium Plan, Little Rock, Arkansas	October 15, 1947
State Mutual Life Assurance Company, Worcester, Massachusetts	December 16, 1947

Insurance Companies Licensed in Arkansas of All Classes at December 31, 1947

Stock Fire Insurance Companies, direct writers.....	183
Mutual Fire Insurance Companies, direct writers.....	25
Stock Fire Reinsurance Companies	10
Legal Reserve Life Insurance Companies, A & H.....	86
Monument Insurance Company	1
Stipulated Premium Plan Life, A & H	9
Assessment Companies, Life, A & H	6
Fraternal Insurance Societies, Life, A & H.....	27
Stock Miscellaneous Casualty Insurance Companies	92
Mutual Miscellaneous Casualty Insurance Companies	13
Reciprocal or Inter-Insurance Exchanges, Fire.....	12
Reciprocal on Inter-Insurance Exchanges, Miscellaneous Casualty	9
	473
Farmers Mutual Aid Associations (No license required)	15
Total Companies Operating	488

Companies Withdrawing:

Massachusetts Protective Life Assurance Company merged with The Paul Revere Life Insurance Company on October 17, 1947, business continued under the latter name.

Firemen's Relief and Pension Fund Tax

In accordance with Act 491 of 1921, the Firemen's Relief and Pension Fund Tax has been computed and deposited in the State Treasury. The sum of \$131,783.23 was credited to this fund which, after deducting \$3,953.49 as its pro rata contribution to the General Revenue Fund as provided as Act 311 of 1945 and \$32,829.74 on account of Appropriation Limitations, the full appropriation limit of \$95,000.00 was distributed among the qualified cities and towns.

Since the current appropriation is limited to \$95,000.00 (Section 1, Act 274 of 1947) the balance of \$32,829.74 will be included in the next annual distribution as far as appropriation permits.

City or Town	Premiums Collected	$\frac{1}{2}$ (2%) Tax	Less \$9953.49 Pro Rata Ded.	Deduct Appropriation Limitation	Net Payable Cities & Towns
Alma	\$ 14,833	\$ 148.33	\$ 4.45	\$ 36.95	\$ 106.93
Altheimer	10,699	106.99	3.21	26.65	77.13
Arkadelphia	109,527	1,095.27	32.86	272.83	789.58
Arkansas City	5,789	57.89	1.74	14.42	41.73
Ashdown	33,090	330.90	9.93	82.42	238.55
Atkins	32,169	321.69	9.65	80.13	231.91
Augusta	35,995	359.95	10.80	89.66	259.49
Bald Knob	17,955	179.55	5.38	44.73	129.44
Batesville	147,504	1,475.04	44.25	367.43	1,063.36
Bearden	11,555	115.55	3.47	28.78	83.30
Beebe	14,617	146.17	4.39	36.41	105.37
Benton	80,067	800.67	24.02	199.45	577.20
Bentonville	60,187	601.87	18.05	149.93	433.89
Berryville	26,133	261.33	7.84	65.10	188.39
Blytheville	355,397	3,553.97	100.62	835.47	2,417.88
Booneville	39,187	391.87	11.76	97.61	282.50
Brinkley	56,669	566.69	17.00	141.16	408.53
Cabot	19,164	191.64	5.75	47.74	138.15
Calico Rock	8,164	81.64	2.45	20.34	58.85
Camden	192,100	1,921.00	57.63	478.52	1,384.85
Carlisle	21,804	218.04	6.54	54.31	157.19
Charleston	15,685	156.85	4.71	39.07	113.07
Clarendon	27,725	277.25	8.32	69.06	199.87
Clarksville	65,562	655.62	19.67	163.31	472.64
Conway	99,276	992.76	29.78	247.30	715.68
Corning	34,191	341.91	10.26	85.17	246.48
Cotton Plant	25,252	252.52	7.58	62.90	182.04
Crawfordsville	48,435	484.35	14.53	120.65	349.17
Crossett	21,922	219.22	6.58	54.61	158.03
Dardanelle	19,788	197.88	5.94	49.29	142.65
DeQueen	48,725	487.25	14.62	121.37	351.26
Dermott	79,474	794.74	23.84	197.97	572.93
Des Arc	18,142	181.42	5.44	45.19	130.79
DeValls Bluff	4,302	43.02	1.29	10.72	31.01
DeWitt	68,202	682.02	20.46	169.89	491.67
Dumas	47,103	471.03	14.13	117.33	339.57
Earle	98,075	980.75	29.42	244.31	707.02
El Dorado	269,232	2,692.32	80.77	670.66	1,949.89
England	50,520	505.20	15.16	125.84	364.20
Eudora	70,653	706.53	21.19	176.00	509.34
Eureka Springs	44,200	442.00	13.26	110.10	318.64
Fayetteville	289,740	2,897.40	86.92	721.74	2,088.74
Fordyce	91,763	917.63	27.53	228.58	661.52
Forrest City	208,663	2,086.63	62.60	519.78	1,504.25
Fort Smith	853,219	8,532.19	255.96	2,125.37	6,150.86
Glenwood	28,946	289.46	8.69	72.10	208.67
Gravette	11,806	118.06	3.54	29.41	85.11
Green Forest	15,064	150.64	4.52	37.52	108.60
Greenwood	27,617	276.17	8.29	68.79	199.09
Gurdon	32,636	326.36	9.79	81.30	235.29
Hamburg	63,375	633.75	19.01	157.87	458.87
Harrisburg	45,894	458.94	13.77	114.32	330.85
Harrison	104,254	1,042.54	31.27	259.70	751.57
Heber Springs	36,504	365.04	10.95	90.93	263.16
Helena	288,695	2,886.95	86.61	719.14	2,081.20
Holly Grove	17,794	177.94	5.34	44.32	128.28
Hope	173,873	1,738.73	52.16	433.12	1,253.45
Hot Springs	620,562	6,205.62	186.26	1,548.35	4,471.01
Hughes	29,080	290.80	8.72	72.44	209.64
Humphrey	5,160	51.60	1.55	12.85	37.20
Jonesboro	364,475	3,644.75	109.34	907.91	2,627.50
Judsonia	13,638	136.38	4.09	33.97	98.32
Lake City	11,355	113.55	3.40	28.29	81.86
Lake Village	36,628	366.28	10.99	91.24	264.05
Leachville	42,004	420.04	12.60	104.63	302.81
Lepanto	39,684	396.84	11.91	98.85	286.08
Lewisville	25,237	252.37	7.57	62.87	181.93
Lincoln	4,109	41.09	1.23	10.24	29.62
Little Rock	2,577,968	25,779.68	773.39	6,421.72	18,584.57
Lonoke	25,360	253.60	7.61	63.17	182.82
Luxora	9,754	97.54	2.92	24.30	70.32
McCrory	19,058	190.58	5.72	47.47	137.39
McGehee	82,851	828.51	24.81	206.38	597.27
Magnolia	128,399	1,283.99	38.52	319.84	925.63
Malvern	120,481	1,204.81	36.14	300.12	868.55

City or Town	Premiums Collected	$\frac{1}{2}$ (2%) Tax	Less \$3953.49 Pro Rata Ded.	Deduct Appropriation Limitation	Net Payable Cities & Towns
Mammoth Spring	7,214	72.14	2.16	17.97	52.01
Manila	29,141	291.41	8.74	72.59	210.08
Mansfield	8,235	82.35	2.47	20.51	59.37
Marianna	113,347	1,133.47	34.00	282.35	817.12
Marion	22,978	229.78	6.89	57.24	165.65
Marked Tree	58,666	586.66	17.60	146.14	422.92
Marmaduke	10,240	102.40	3.07	25.51	73.82
Marshall	19,565	195.65	5.87	48.74	141.04
Marvell	24,505	245.05	7.35	61.04	176.66
Mena	92,176	921.76	27.65	229.61	664.50
Morrilton	132,920	1,329.20	39.88	331.10	958.22
Monticello	71,480	714.80	21.42	177.88	514.78
Mountain View	4,678	46.78	1.40	11.65	33.73
Mulberry	7,863	78.63	2.36	19.59	56.68
Murfreesboro	18,139	181.39	5.44	45.19	130.76
Nashville	90,560	905.60	27.17	225.58	652.85
Newport	140,546	1,405.46	42.16	350.10	1,013.20
North Little Rock	350,098	3,500.98	105.03	872.09	2,523.86
Osceola	193,502	1,935.02	58.05	482.01	1,394.96
Ozark	28,224	282.24	8.46	70.31	203.47
Paragould	146,523	1,465.23	43.96	364.99	1,056.28
Paris	47,619	476.19	14.28	118.62	343.29
Parkin	26,946	269.46	8.09	67.12	194.25
Piggott	42,732	427.32	12.82	106.45	308.05
Pine Bluff	635,588	6,355.88	190.68	1,583.25	4,581.95
Pocahontas	56,623	566.23	16.98	141.05	408.20
Portland	8,459	84.59	2.54	21.07	60.98
Prairie Grove	9,048	90.48	2.71	22.54	65.23
Prescott	77,734	777.34	23.32	193.64	560.38
Rector	30,192	301.92	9.06	75.21	217.65
Rogers	95,797	957.97	28.74	238.63	690.60
Russellville	124,207	1,242.07	37.26	309.40	895.41
Searcy	128,397	1,283.97	38.52	319.84	925.61
Sheridan	24,347	243.47	7.30	60.65	175.52
Siloam Springs	54,663	546.63	16.39	136.12	393.92
Smackover	15,085	150.85	4.52	37.58	108.75
Springdale	83,518	835.18	25.06	208.04	602.08
Stamps	19,783	197.83	5.93	49.28	142.62
Star City	18,069	180.69	5.42	45.01	130.26
Stephens	9,720	97.20	2.92	24.21	70.07
Stuttgart	122,756	1,227.56	36.82	305.79	884.95
Texarkana	389,592	3,895.92	116.88	970.47	2,808.57
Tillar	5,864	58.64	1.76	14.61	42.27
Tuckerman	32,272	322.72	9.68	80.39	232.65
Van Buren	51,630	516.30	15.49	128.61	372.20
Waldo	23,636	236.36	7.09	58.88	170.39
Waldron	42,572	425.72	12.77	106.05	306.90
Walnut Ridge	64,984	649.84	19.49	161.88	468.47
Warren	169,346	1,693.46	50.80	421.84	1,220.82
West Helena	53,293	532.93	15.99	132.75	384.19
West Memphis	189,809	1,898.09	56.94	472.82	1,368.33
Wynne	78,822	788.22	23.65	196.34	568.23
TOTALS	\$13,178,323	\$131,783.23	\$3,953.49	\$32,829.74	\$95,000.00

STATEMENT

Gross Deposits — $\frac{1}{2}$ (2%) — \$13,178,323.00 \$131,783.23
 Less Pro Rate Deduction for
 General Revenue Fund \$ 3,953.49
 Less Appropriation Limitation
 payable later date 32,829.74 \$36,783.23
 Net Payable to Cities & Towns at present 95,000.00
 Appropriation (Sec. 1, Act 274 of 1947) \$131,783.23

STOCK FIRE AND MARINE INSURANCE COMPANY (Direct Writing) 1947

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1947 Arkansas Business (all lines)	
						Net Premiums Received	Expenses not included Net Losses Paid
Aetna	Hartford	\$101,455,145	\$85,979,415	\$10,000,000	\$25,475,729	\$771,300	\$257,595
Agricultural	Watertown	22,497,013	16,370,240	3,000,000	3,126,772	69,640	34,785
Albany	New York	3,961,483	1,574,868	1,000,000	1,386,614	70,806	45,836
Allemania Fire	Pittsburg	7,814,287	3,879,617	1,200,000	2,734,669	6,862	2,691
Alliance	Philadelphia	18,087,491	11,640,743	1,000,000	5,446,743	25,332	4,983
Allstate Fire	Chicago	2,980,422	1,461,794	300,000	1,218,628	4,020	1,814
American Alliance	New York	13,596,803	6,502,788	3,000,000	4,094,015	77,469	27,341
American & Foreign	New York	11,051,804	5,289,510	1,500,000	4,262,294	27,855	10,632
American Automobile	St. Louis	7,722,965	4,909,656	600,000	2,213,246	26,433	8,419
American Aviation & General	Reading	2,246,906	1,283,834	500,000	463,072	34,938	63,637
American Central	St. Louis	10,389,898	6,777,556	1,000,000	2,612,341	57,771	23,589
American Drugist	Cincinnati	2,586,742	465,292	750,000	1,371,449	10,953	0
American Eagle Fire	New York	38,904,356	17,463,505	5,000,000	16,440,851	182,323	86,415
American Equitable	New York	22,043,515	16,030,306	1,500,000	4,513,209	76,944	23,228
American Fire & Casualty	Orlando	3,490,087	2,974,972	500,000	250,114	36,762	10,750
American	Newark	78,280,451	50,522,522	5,000,000	22,757,929	597,130	133,236
American Union	New York	4,334,340	1,208,918	1,000,000	2,125,421	3,268	5,643
Anchor	Providence	4,261,547	2,061,080	1,000,000	1,200,467	39,588	90,628
Atlas	New York	10,448,655	7,397,447	500,000*	2,551,187	209,146	82,975
Automobile	Hartford	53,238,585	36,556,901	5,000,000	11,679,683	241,072	7,184
Baltimore American	New York	9,263,474	5,261,094	1,500,000	2,502,379	12,113	68,007
Bankers & Shippers	New York	9,788,938	6,386,719	1,000,000	2,402,218	170,274	183
Birmingham Fire	Pittsburg	2,929,361	687,582	1,000,000	1,241,778	24,313	68,719
Boston	Boston	34,356,825	16,618,687	3,000,000	14,738,131	230,236	9,223
Caledonian-American	New York	1,864,288	1,019,127	500,000	345,161	35,534	52,638
Calvert Fire	Philadelphia	13,806,541	10,186,088	1,000,000	2,620,452	160,051	140,178
Camden Fire	Camden	23,887,285	16,525,906	2,500,000	4,861,379	307,638	91
Capitol Fire	Sacramento	3,362,905	1,336,718	1,000,000	1,096,189	128	24,081
Carolina	New York	3,456,118	1,965,543	500,000	970,575	67,032	32,519
Central Surety Fire	Kansas City	571,724	320,610	200,000	320,610	75,504	20,644
Citizens	Hartford	4,547,833	1,146,410	1,000,000	2,401,423	53,558	15,080
City of New York	New York	7,239,467	4,085,057	1,000,000	1,654,409	79,573	37,163
Columbia	New York	4,423,604	2,771,562	1,000,000	652,041	47,749	34,773
Commerce	Glens Falls	9,486,155	4,572,592	1,000,000	3,913,562	43,130	

* Statutory Deposit

STOCK FIRE AND MARINE INSURANCE COMPANY (Direct Writing) 1947

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1947 Arkansas Business (all lines)	
						Excesses not included Net Premiums Received	Net Losses Paid
Commercial Standard	Ft. Worth	5,676,072	4,278,017	775,000	623,055	28,179	13,887
Commercial Union Assurance	New York	22,656,713	15,763,074	500,000*	6,393,641	133,689	49,809
Commercial Fire	New York	4,845,853	3,386,465	1,000,000	459,368	40,027	10,265
Commonwealth	New York	10,096,406	5,236,949	1,000,000	3,859,457	29,290	9,337
Concordia Fire	Newark	7,059,197	4,831,109	1,000,000	1,228,087	42,528	22,877
Connecticut Fire	Hartford	34,133,628	16,941,184	2,000,000	15,192,444	102,729	29,763
Continental	New York	170,696,143	63,015,288	20,000,000	87,680,854	284,605	100,843
Detroit Fire & Marine	Detroit	5,800,603	2,539,514	1,000,000	2,261,089	49,231	11,345
Dixie Fire	Greensboro	2,630,795	198,451	1,000,000	1,432,343	68,554	20,522
Dubuque Fire & Marine	Dubuque	6,794,203	4,392,743	1,150,000	1,251,459	59,826	42,197
East and West	New Haven	6,079,769	3,719,861	1,000,000	1,359,907	6,072	6,841
Emeco	South Bend	8,775,401	6,386,006	1,200,000	1,179,394	85,548	14,782
Empire State	Watertown	5,841,974	3,984,246	1,000,000	857,727	30,042	10,362
Employers Fire	Boston	11,446,207	7,828,938	1,000,000	2,617,268	97,327	57,550
Equitable Fire & Marine	Providence	10,121,551	3,368,900	1,000,000	5,752,651	56,367	33,100
Export	New York	1,458,406	372,287	500,000	586,119	95,813	0
Federal	New York	38,063,705	16,675,103	4,000,000	17,388,601	285,391	146,722
Federal Union	New York	5,256,771	3,099,268	1,000,000	1,157,502	20,368	5,728
Fidelity & Guaranty	Baltimore	22,254,538	14,623,213	2,000,000	5,631,324	357,033	109,739
Fidelity-Phenix	New York	141,143,999	52,679,703	15,000,000	73,464,295	368,231	122,470
Fire Association	Philadelphia	35,328,082	23,214,308	2,400,000	9,713,774	35,929	24,403
Fireman's Fund	San Francisco	122,808,101	79,285,063	3,232,100	38,240,000	247,549	84,196
Fireman's	Newark	70,714,753	47,181,263	13,500,000	10,033,490	900,640	295,689
First National	Seattle	3,525,127	3,091,041	1,000,000	1,434,086	8,798	1,015
Franklin Fire	New York	28,724,222	17,855,483	3,000,000	7,868,738	179,082	63,547
General Exchange Ins. Corp.	New York	37,854,953	21,380,809	4,000,000	12,474,144	0	0
General Insurance	Seattle	46,425,477	28,346,760	1,400,000	16,678,716	113,548	24,226
Georgia Home	Columbus	3,730,973	2,159,562	500,000	1,071,411	44,117	7,156
Gibraltar Fire & Marine	New York	4,894,096	2,868,216	1,000,000	1,025,879	187,219	96,999
Girard Fire & Marine	Newark	7,408,600	5,262,814	1,000,000	1,145,785	135,290	52,719
Glens Falls	Glens Falls	48,658,883	28,821,145	3,250,000	16,587,738	94,144	42,400
Globe & Republic	New York	8,510,660	6,351,619	1,000,000	1,159,041	46,343	6,103
Globe & Rutgers	New York	16,166,892	9,193,312	1,860,095	5,033,465	71,175	33,171
Granite State Fire	Portsmouth	6,858,241	4,690,040	1,000,000	1,168,201	9,918	401

* Statutory Deposit

STOCK FIRE AND MARINE INSURANCE COMPANY (Direct Writing) 1947

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1947 Arkansas Business (all lines)		
						Net Premiums Received	Expenses not included	Net Losses Paid
Great American	New York	79,021,454	41,189,148	8,150,000	29,682,305	338,731		81,865
Halifax	Nova Scotia	2,858,910	1,561,665	500,000*	797,244	69,531		18,910
Hanover Fire	New York	33,609,407	22,863,926	4,000,000	68,742	68,742		9,155
Hartford	Hartford	208,875,711	112,256,671	12,000,000	84,619,030	961,365		287,312
Home Fire & Marine	San Francisco	19,298,998	13,523,871	1,000,000	4,475,127	207,929		85,083
Home	New York	193,896,657	127,214,569	15,000,000	51,682,087	792,331		343,083
Homeland	New York	5,159,858	2,925,190	1,000,000	1,234,667	—	1874	5,546
Honestead Fire	Baltimore	4,351,730	2,515,135	1,000,000	836,595	59,370		9,604
Houston Fire & Casualty	Houston	3,536,285	1,890,459	600,000	1,045,826	52,233		61,927
Imperial Assurance	New York	5,285,123	3,386,477	1,000,000	898,645	92,945		32,374
Insurance Co. of N. A.	Philadelphia	212,719,796	91,798,034	15,000,000	105,921,762	244,214		71,428
Ins. Co. of the State of Pa.	Philadelphia	5,834,393	3,428,114	1,000,000	1,406,279	35,366		16,117
Jersey	New York	6,444,146	4,058,955	1,000,000	1,386,191	35,816		10,606
Kansas City Fire & Marine	Kansas City	3,233,672	1,128,957	1,000,000	1,104,715	69,529		1,093
Liverpool, London & Globe	Liverpool	29,851,398	21,870,930	500,000*	7,480,468	134,640		15,524
London Assurance	Liverpool	13,848,405	9,004,294	500,000*	4,344,110	42,276		2,647
London & Lancashire	London	9,393,921	6,598,053	500,000*	2,295,867	115,642		27,667
Louisville Fire & Marine	Louisville	2,665,121	890,947	1,000,000	774,174	74,590		25,486
Manhattan Fire & Marine	New York	4,362,986	2,421,990	1,000,000	940,996	29,712		3,407
Manufacturers Fire	Philadelphia	3,435,824	1,822,003	1,000,000	613,821	79,511		26,961
Mass. Fire & Marine	Boston	4,890,344	2,529,514	1,000,000	1,360,829	235,908		108,642
Mechanics & Traders	Hartford	7,759,262	3,253,125	1,000,000	3,506,137	15,629		15,629
Mercantile	New York	9,471,567	5,157,369	1,000,000	3,314,178	34,951		8,661
Merchants & Manufacturers	New York	5,910,765	3,902,665	1,000,000	1,008,100	8,913		8,434
Merchants Fire Assurance	New York	12,457,453	9,831,289	3,000,000	14,001,552	14,041		166
Mercury	St. Paul	6,882,503	8,693,838	2,000,000	1,763,651	113,082		27,229
Michigan Fire & Marine	St. Paul	12,457,453	4,351,551	1,000,000	1,530,951	302,619		107,434
Midwestern Fire & Marine	Detroit	648,358	193,206	250,000	205,151	45,074		2,597
Milwaukee Mechanics	St. Louis	18,697,240	13,129,425	2,000,000	3,567,815	176,546		94,664
Motors	Milwaukee	10,212,953	5,333,982	1,500,000	3,378,971	767,747		193,613
National-Ben Franklin	New York	6,933,941	4,829,357	1,000,000	1,104,583	56,646		18,189
National Fire	Pittsburg	68,678,231	44,068,986	5,000,000	19,609,244	151,076		56,436
National Liberty	Hartford	28,346,422	16,047,437	4,000,000	8,298,985	369,897		162,241
National Surety Marine	New York	4,335,552	2,671,660	1,000,000	663,691	51,777		10,375

* Statutory Deposit

STOCK FIRE AND MARINE INSURANCE COMPANY (Direct Writing) 1947

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1947 Arkansas Business (all lines)		
						Expenses not Included	Net Premiums	Net Losses Paid
National Union Fire	Pittsburg	38,989,455	27,606,373	2,000,000	9,383,081	186,512		56,837
Netherlands	Holland	3,598,642	2,303,806	500,000*	794,835	29,070		8,558
Newark Fire	Flemington	16,207,917	9,868,349	2,000,000	4,339,567	23,790		7,480
New Brunswick	New Brunswick	6,686,319	4,241,158	1,000,000	1,445,160	183,986		75,130
New England Fire	Springfield	3,403,694	1,093,512	1,000,000	1,310,181	127,259		67,641
New Hampshire	Manchester	25,184,340	16,906,271	3,000,000	5,278,069	97,179		43,277
New York Fire	New York	9,718,240	6,321,985	1,000,000	2,396,255	12,397		12,397
New York Underwriters	New York	13,340,508	5,621,201	2,000,000	5,719,307	80,862		80,862
Niagara Fire	New York	44,614,420	19,340,253	5,000,000	20,274,166	188,657		44,990
North British & Mercantile	London	20,124,600	14,846,749	500,000*	2,426,321	212,027		76,850
Northern Assurance	London	12,653,739	9,724,818	500,000*	4,777,950	9,180		46,603
Northern Insurance	New York	17,149,690	10,455,221	1,000,000	5,694,469	47,671		17,443
North River	New York	36,761,256	18,295,431	2,000,000	16,465,256	9,098		690
Northwestern Fire & Marine	Minneapolis	3,710,486	1,336,092	1,000,000	1,374,393	173,881		53,277
Ocean Marine	London	1,973,745	973,866	250,000*	749,879	331,668		99,037
Old Colony	Boston	14,867,617	7,025,656	1,000,000	6,841,960	0		0
Orient	Hartford	7,768,014	4,165,120	1,000,000	2,602,894	46,625		4,094
Pacific Coast Fire	Vancouver	2,162,775	1,080,208	500,000*	582,567	14,701		1,111
Pacific Fire	New York	11,767,129	7,401,511	1,000,000	3,365,618	262,205		75,180
Pacific National Fire	San Francisco	18,686,580	11,025,632	1,250,000	6,410,948	0		28,530
Palatine	London	4,184,344	2,375,023	500,000*	1,309,320	71,535		16,231
Paramount Fire	New York	1,162,724	4,447,924	300,000	414,799	36,958		16,231
Paritic	New York	4,295,996	2,292,212	1,000,000	1,003,783	14,719		3,561
Pennsylvania Fire	Buffalo	5,064,904	2,612,369	1,000,000	1,452,535	19,896		3,547
Philadelphia Fire & Marine	Philadelphia	21,457,425	12,581,496	1,000,000	1,452,535	56,226		26,038
Philadelphia Fire & Marine	Philadelphia	37,010,029	14,509,874	5,000,000	17,500,158	83,896		27,739
Phoenix Assurance	London	9,679,083	6,937,934	500,000*	2,241,148	99,199		32,632
Phoenix	Hartford	83,579,542	29,044,405	6,000,000	48,535,136	152,773		43,046
Piedmont Fire	Charlotte	7,238,613	4,840,548	1,000,000	1,398,065	143,045		32,978
Planet	Detroit	3,151,752	1,054,347	1,000,000	1,097,405	127,227		22,221
Potomac	Washington, D. C.	10,178,208	5,663,159	1,500,000	1,097,405	9,631		292
Providence Washington	Providence	31,513,127	19,251,797	4,000,000	3,015,049	1,945		4,901
Quaker City Fire & Marine	Philadelphia	2,838,060	1,886,840	500,000	826,130	262,895		70,452
Queen	New York	37,679,074	25,800,911	5,000,000	451,220	85,294		33,405
					6,878,163	109,414		61,612

* Statutory Deposit

STOCK FIRE AND MARINE INSURANCE COMPANY (Direct Writing) 1947

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1947 Arkansas Business (all lines)	
						Expenses not included	Net Losses
						Net Premiums Received	Pay
Republic	Dallas	12,881,712	7,565,880	2,000,000	3,515,831	48,478	6,280
Resolute Fire	Providence	4,339,323	3,710,981	250,000	378,342	225,962	33,224
Rhode Island	Providence	14,067,524	10,672,508	1,000,000	2,395,016	19,165	5,656
Richmond	W. New Brighton	6,760,187	2,590,597	1,000,000	3,169,590	66,899	35,989
Rochester American	New York	6,471,767	2,539,514	1,000,000	2,932,253	49,828	23,634
Royal Exchange Assurance	London	9,020,312	6,389,430	500,000*	2,130,882	20,767	8,640
Royal	Liverpool	33,941,132	23,606,294	500,000*	9,834,837	167,071	68,141
Safeguard	New York	4,076,966	1,806,856	1,000,000	1,270,111	80,035	13,755
St. Louis Fire & Marine	St. Louis	1,778,325	1,119,554	250,000	408,770	76,530	435
St. Paul Fire & Marine	St. Paul	79,502,564	39,325,094	10,000,000	30,177,469	486,453	131,105
Scottish Union & National	Edinburgh	10,264,413	7,673,211	500,000*	2,591,201	24,273	3,326
Seaboard Fire & Marine	New York	4,099,436	2,667,078	1,000,000	432,357	28,470	606
Seaboard	Baltimore	2,472,464	1,194,107	600,000	678,356	95,152	34,226
Sea	Liverpool	9,794,007	6,259,405	500,000	3,034,601	13,819	1,176
Security	New Haven	20,791,754	14,438,566	2,500,000	3,853,188	80,071	32,484
Sentinel	Springfield	3,430,586	1,995,691	1,000,000	1,334,894	305,725	102,142
Service	New York	23,259,794	16,665,314	2,000,000	4,594,480	546,409	206,474
Springfield Fire & Marine	Springfield	62,248,325	37,652,015	7,000,000	17,598,310	263,135	97,222
Standard Fire	Hartford	10,646,143	6,577,941	1,000,000	3,070,602	171,712	46,523
Standard Ins. Co. of N. Y.	New York	13,410,563	10,161,173	1,500,000	1,749,390	39,418	20,564
Standard Marine Ins.	Liverpool	9,695,913	6,106,867	500,000*	3,089,046	344	2,579
Star	New York	10,025,787	7,173,760	1,000,000	1,852,027	17,372	5,543
Sun Insurance Office	London	12,695,916	9,163,668	500,000*	3,032,247	119,348	16,469
Sun Underwriters	New York	2,478,303	1,477,204	600,000	401,059	30,968	16,073
Surety Fire	New York	4,262,208	2,500,012	1,000,000	762,196	7,215	158
Switzerland General	Zurich	4,450,940	2,737,037	500,000*	1,213,902	—	3,215
Thames & Mercy Marine	Liverpool	4,569,428	2,536,317	500,000*	1,533,110	0	0
Transcontinental	New York	5,981,429	1,584,961	1,000,000	3,296,567	109,549	21,085
Travelers Fire	Hartford	48,865,327	40,772,957	2,000,000	7,092,370	140,337	45,425
Trinity Universal	Dallas	12,006,286	8,707,008	1,000,000	2,299,277	24,181	11,255
Twin City Fire	Minneapolis	2,433,697	790,503	500,000	1,143,104	87,446	45,074
Union Assurance	London	3,466,834	2,308,903	500,000*	557,931	24,454	7,537
Union Insurance Society	Victoria, Hong Kong	7,766,913	5,689,942	500,000*	1,576,971	91,340	50,207
United Benefit Fire	Omaha	1,496,814	80,454	500,000	916,359	6,575	26

* Statutory Deposit

STOCK FIRE AND MARINE INSURANCE COMPANY (Direct Writing) 1947

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1947 Arkansas Business (all lines)	
						Net Premiums Received	Expenses not included Net Losses Paid
United Firemen's	Philadelphia	5,382,324	3,500,067	1,000,000	782,256	19,347	6,971
United States Fire	New York	59,410,507	30,830,840	2,000,000	25,579,666	182,594	53,854
Virginia Fire & Marine	Richmond	4,463,084	2,735,040	1,000,000	1,728,044	92,895	33,919
Washington Fire & Marine	St. Louis	1,810,172	1,168,910	252,000	389,261	32,172	41,885
Westchester Fire	New York	32,065,197	19,262,007	1,000,000	11,803,190	160,355	71,248
Western Assurance	Toronto	6,918,964	3,786,013	500,000*	2,632,950	62,652	16,371
Western Fire	Fort Scott	3,639,282	2,499,140	600,000	540,141	67,370	16,015
Western National	San Francisco	9,047,959	4,641,386	1,000,000	3,406,573	70,788	8,291
Wm. Penn. Fire	Philadelphia	7,180,575	5,531,150	1,000,000	649,425	1,786	447
World Fire & Marine	Hartford	10,359,959	5,092,811	1,000,000	4,267,147	92,710	35,682
Yorkshire	York	5,686,952	4,045,664	250,000	1,393,087	48,053	11,962
Zurich Fire	New York	3,143,438	974,748	1,000,000	1,168,690	18,310	1,942
TOTALS						\$21,704,126	\$7,424,526

* Statutory Deposit

STOCK FIRE AND MARINE REINSURANCE COMPANIES

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1947 Arkansas Business (all lines)	
						Net Premiums Received	Expenses not included Net Losses Paid
Caledonian	Edinburgh	\$7,547,411	\$6,072,027	\$500,000*	\$ 975,384	\$90	\$253
French Union & Universal	Paris	1,663,695	1,003,102	500,000*	160,592	0	0
La Paternelle	Paris	998,484	492,589	250,000*	255,894	0	0
Prudential of Gt. Britain	New York	8,259,307	5,996,424	600,000	1,662,882	0	0
Urbine Fire	Paris	2,637,742	2,262,357	250,000	125,395	0	0
Union & Phenix Espanol	Madrid	3,084,257	2,468,023	250,000*	366,233	0	0
Skandia	Stockholm	5,702,897	3,680,350	250,000*	1,772,557	0	0
Swiss Reinsurance	Zurich	39,526,744	30,999,894	500,000*	5,500,000	0	0

* Statutory Deposit

MUTUAL LEGAL RESERVE FIRE AND MARINE INSURANCE COMPANIES (Foreign)

Name of Company	Home Office	Assets	Liabilities	Surplus	1947 Arkansas Business (all lines)	
					Expenses not included Net Premiums Received	Net Losses Paid
Allied American Mutual Fire	Boston	\$4,375,664	\$2,972,626	\$1,403,038	\$ 1,925	\$ 1,464
Automobile Mutual	Providence	5,674,648	767,445	4,907,202	225	0
Central Manufacturers Mutual	Van Wert	16,340,822	11,603,317	4,737,505	160,874	35,805
Employers Mutual Fire	Wausau	2,661,520	1,626,314	1,035,206	5,193	1,235
Farmers Alliance	McPherson	2,819,905	1,829,826	989,378	46,546	9,864
Farmers Mutual Hall	Des Moines	5,793,798	1,769,818	4,023,979	6,654	267
Grain Dealers National	Indianapolis	8,174,657	6,400,152	1,774,657	114,805	30,807
Hardware Dealers Mutual Fire	Stevens Point	14,283,233	9,631,102	4,652,131	244,209	42,796
Hardware Mut. Ins. Co. of Minn.	Minneapolis	10,041,293	7,402,874	2,638,293	27,965	14,734
Indiana Lumbermen's Mutual	Indianapolis	7,420,986	5,220,876	2,200,309	92,407	77,297
Lumber Mutual Fire	Boston	5,512,364	2,261,601	3,250,763	— 157	9,489
Lumbermen's Mutual	Mansfield	5,871,424	4,318,174	1,553,249	133,027	60,106
Merrimack Mutual Fire	Andover	4,631,572	3,513,583	1,117,689	52,413	0
Millers National	Chicago	8,505,436	6,352,535	2,152,520	218,557	8,318
Mutual Implement & Hardware	Owatonna	13,568,238	10,016,502	3,549,736	82,172	35,637
National Retailers	Glen Cove	6,704,806	5,454,806	1,250,000	155,885	8,776
Northwestern Mutual Fire Assn.	Seattle	20,098,687	15,217,402	4,881,284	117,095	29,278
Penn. Lumbermen's Mutual	Philadelphia	7,051,895	4,307,294	2,744,601	75,474	25,553
Penn. Millers Mutual Fire	Wilkes-Barre	5,716,587	2,327,256	3,389,330	36,705	10,277
Union Mutual Fire	Providence	2,293,271	1,626,118	667,153	54,261	1,986
United Mutual Fire	Boston	18,034,949	12,583,197	5,451,752	49,281	8,786
Western Millers Mutual Fire	Kansas City	1,517,712	1,181,291	336,421		20,272
TOTALS					\$1,655,516	\$442,745

LLOYDS UNDERWRITERS (Fire)

Name of Company	Home Office	Assets	Liabilities	Surplus	1947 Arkansas Business (all lines)	
					Expenses not included Net Premiums Received	Net Losses Paid
Lloyds, New York	New York	\$1,544,370	\$747,469	\$796,900	\$83,663	\$24,010

MUTUAL LEGAL RESERVE FIRE AND MARINE INSURANCE COMPANIES (Domestic)

Name of Company	Home Office	Assets	Liabilities	Surplus	1947 Arkansas Business (all lines)	
					Expenses not included	Net Losses Paid
Arkansas Farmers Mut. Fire	Little Rock	\$ 41,878	\$ 31,078	\$10,799	\$ 57,620	\$ 15,122
Farmers Home Mutual Fire	Paragould	225,871	135,911	89,959	106,064	78,308
Southern Farmers Mutual	Conway	209,575	176,970	32,605	425,019	179,352
TOTALS					\$588,703	\$272,782

RECAP FIRE INSURANCE PREMIUMS AND LOSSES DURING 1947

Class	Total 1947 Premiums	
Stock	\$21,704,126	\$7,424,526
Non-Stock *	2,645,016	840,562
		\$8,265,108
	*Domestic Mutual	588,703
	Foreign Mutual	1,635,516
	Lloyd's	83,663
	Reciprocal	317,134
	Total Non-Stock	\$2,645,016
		\$840,562

RECIPROCALLS OR INTER-INSURANCE EXCHANGES

Name of Company	Location	Attorney-In-Fact	Assets	Liabilities	Surplus	Class	1947 Ark. Ins. (all lines)		
							Premiums Received	Expenses Not Included	Net Losses Paid
Affiliated Underwriters	New York	Ernest W. Brown, Inc.	\$2,435,737	\$1,726,589	\$ 709,148	F & A	\$ 16,861	\$ 23,984	
American Exchange	New York	Ernest W. Brown, Inc.	1,690,478	563,669	1,126,809	F & A	2,501	0	
Canners Exchange	Chicago	Lansing B. Warner, Inc.	6,237,238	2,165,356	4,071,882	F & A	5,277	0	
Casualty Indemnity Exchange	St. Louis	Manlin Service Corp.	368,536	98,994	269,536	Liab.	184	0	
Casualty Reciprocal	Kansas City	Bruce Dodson & Co.	4,839,114	3,869,095	950,018	Cas. W. C.	365,898	153,366	
Consolidated Underwriters	Kansas City	T. H. Mastin & Co.	7,539,149	4,177,686	3,361,463	Cas. W. C.	270,735	102,273	
Druggists Indemnity Exchange	St. Louis	Manlin Service Corp.	291,843	37,005	254,837	F & A	391	0	
Farmers Insurance Exchange	Los Angeles	Farmers Underwriters Assn.	21,791,864	15,448,184	6,343,679	Auto	8,073	1,459	
Fireproof-Sprinklered Undwr.	New York	Ernest W. Brown, Inc.	528,131	217,105	311,026	F & A	914	0	
Highway Ins. Underwriters	Austin	Joe C. Carrington	1,582,035	1,103,330	478,705	Auto	7,419	3,161	
Individual Underwriters	New York	Ernest W. Brown, Inc.	3,035,415	979,121	2,076,293	F & A	2,558	0	
Lumberman's Reciprocal Exch.	Little Rock	Findley Co.	324,407	84,999	239,407	W. C.	155,905	69,791	
Lumbermen's Underwriting All.	Kansas City	U. S. Epperson Und. Co.	5,799,862	3,055,939	2,799,862	F & A	114,441	12,374	
Metropolitan Inter-Insurers	New York	Ernest W. Brown, Inc.	1,721,494	681,185	1,040,308	F & A	1,157	0	
National Underwriters	St. Louis	Nat'l Associated Undwr. Co.	98,965	23,659	75,308	Aircl.	43,535	28,410	
New York Reciprocal Undwrs.	New York	Ernest W. Brown, Inc.	2,562,863	828,655	1,734,207	F & A	3,261	4,247	
Reciprocal Exchange	Kansas City	Bruce Dodson	1,610,004	940,594	669,410	F & A	34,803	0	
Truck Insurance Exchange	Los Angeles	Truck Undwr. Assn.	6,969,893	5,379,372	1,590,520	Auto	1,434	0	
Underwriters Exchange	Kansas City	T. H. Mastin & Co.	1,192,325	237,664	950,160	F & A	4,162	0	
Universal Underwriters	Kansas City	Lynn Underwriting Co.	1,748,713	1,099,724	648,989	F & A	59,779	27,240	
Warner Reciprocal Insurers	Chicago	Lansing B. Warner, Inc.	1,715,503	947,013	768,503	F & A	10,518	170	
						F & A	\$ 317,134	\$ 101,045	
						Cas. W. C.	782,652	325,430	
						TOTAL	\$1,109,766	\$ 426,475	

FARMERS MUTUAL AID ASSOCIATIONS

Name of Company	Location	Secretary - Address	Commenced Business	In Force Jan. 1, 1947	Written in 1947	In Force Dec. 31, 1947	Total Income During 1947	Losses Paid During 1947
Farmers Fire Ins. Co., Inc.	Conway	W. B. Owen, Conway	March 15, 1941	\$4,961,695	\$2,609,040	\$7,670,735	\$74,644	\$20,982
Farmers Mutual Aid Assns.	Altus	James Post, Altus	April 17, 1899	1,572,350	117,675	635,500	4,060	1,198
Farmers Mutual Fire Ins. Co.	Cisco	A. D. Buell, Cisco	June, 1908	1,453,630	487,575	1,685,144	9,312	2,778
Farmers Mutual Ins. Co.	Gentry	Katie D. Smith, Gentry	Jan. 2, 1902	7,535,250	657,763	8,020,017	37,798	11,161
Farmers Mutual Ins. Co.	Lamar	Dayton Hughes, Lamar	Jan. 2, 1907					
Farmers Mutual Ins. Co.	Mabelvale	Connie Meyer, Rt. 1 Box 142, Mabelvale	Jan. 8, 1917	454,961	60,401	460,710	4,607	314
Farmers Mutual Ins. Co.	Rogers	R. R. Carson, Rogers	Oct. 23, 1911	4,820,335	1,548,430	5,438,275	25,973	11,298
Farmers Protective Aid Soc.	Stuttgart	Louis K. Buerkle	August, 1898	1,191,085	449,150	1,515,205	15,790	5,747
Farmers Union Mut. Ins. Co.	Little Rock, Ark.	J. Albert Hopkins						
Greene & Clay County Mut. Farmers Ins. Assn.	Lafe	1926 Lincoln Ave. Aug. P. H. Gerdes	June 2, 1924	3,165,429	7,381,514	10,006,718	92,036	32,315
Logan Co. Farmers Mut. Aid	Scranton	Rector, Rt. 1	May 30, 1910	363,075	176,325	408,285	1,033	59
N. W. Ark. Farmers Mutual Tor	Fayetteville	Henry Lensing	1893	229,000			1,717	622
Security State Fire Ins. Co.	Little Rock	M. A. Dorman	May, 1924	7,588,975	3,170,166	8,849,338	25,092	9,925
State Farmers Mutual Fire	Walnut Ridge	Eli Collins	April 16, 1942	12,209,310	7,043,780	14,339,090	108,027	39,043
Washington County Farmers Mutual Fire	Fayetteville	310 Rector Bldg. R. S. Choate	May 1, 1940	521,306	88,475	454,572	3,743	815
		M. A. Dorman	June, 1922	4,237,482	1,798,009	5,223,898	27,055	9,811
		123 West Mountain						
TOTALS				49,304,083	25,788,323	64,725,487	430,887	146,068

STOCK CASUALTY COMPANIES

Name of Company	Home Office	Assets	Liabilities	Capital Paid Up	Surplus	1947 Arkansas Business (all lines)	
						Expenses not Included Net Premiums Received	Net Losses Paid
Accident & Casualty	Winterthur	\$ 9,197,109	\$ 6,369,950	\$ 850,000	\$ 1,977,158	\$131,757	\$ 2,803
Actna Casualty & Surety	Hartford	132,457,555	92,120,479	6,000,000	34,337,076	731,851	265,559
Alitatie	Chicago	28,065,911	18,633,345	1,500,000	7,922,565	25,892	5,720
American Automobile	St. Louis	3,921,202	35,824,374	2,000,000	16,096,827	110,999	56,406
American Bonding	Baltimore	2,791,036	389,426	1,000,000	1,401,610	10,662	613
American Casualty	Reading	15,712,386	12,262,226	1,000,000	1,950,159	297,246	143,418
American Credit Indemnity	New York	11,906,273	3,495,166	1,500,000	6,911,107	16,428	0
American Employers	Boston	28,075,123	20,011,907	1,000,000	7,063,216	105,063	49,008
American Fidelity & Casualty	Richmond	7,500,178	4,428,226	900,000	2,171,951	17,940	9,363
American General	Houston	8,073,535	4,841,824	1,250,000	1,981,711	35,441	3,326
American Guarantee & Liab.	New York	5,897,454	3,220,620	1,250,000	1,426,833	348	61,284
American Indemnity	Galveston	5,673,277	3,295,314	1,000,000	1,377,962	334	11
American Re-Insurance	New York	30,215,368	16,931,142	4,000,000	9,284,246	0	0
American Surety	New York	42,256,320	23,401,721	7,500,000	11,354,598	34,012	7,974
Anchor Casualty	St. Paul	7,333,029	5,912,143	600,000	820,885	4,389	1,389
Arex Indemnity	New York	1,528,140	826,237	451,770	250,132	2,460	2,159
Associated Indemnity	San Francisco	18,089,089	12,245,246	1,000,000	4,843,843	330,815	168,996
Bankers Indemnity	Newark	16,435,067	11,854,397	1,000,000	3,580,000	3,216	127
Bituminous Casualty	Rock Island	19,812,771	16,574,537	1,000,000	2,238,233	12,363	6,463
Carolina Casualty	Burlington	738,475	412,481	250,000	75,994	111,967	31,544
Central Surety & Insurance	Kansas City	16,233,637	11,757,871	1,000,000	3,475,765	714,459	251,744
Century Indemnity	Hartford	29,205,766	22,594,280	1,000,000	5,611,485	23,465	6,245
Coal Operators Casualty	Greensburg	7,150,018	6,295,931	500,000	354,097	269,113	81,952
Columbia Casualty	New York	13,718,157	10,141,417	1,000,000	2,576,740	18,443	3,376
Combined Ins. Co. of Amer.	Philadelphia	2,198,267	1,713,016	200,000	265,250	570	0
Commercial Casualty	Newark	23,613,476	19,143,236	1,000,000	3,470,219	115,204	33,244
Commercial Standard	Fort Worth	3,676,072	4,278,017	775,000	623,655	241,045	127,911
Connecticut Indemnity	New Haven	6,134,596	4,363,300	500,000	1,251,296	1,156	66
Continental Casualty	Hammond	89,483,669	58,701,993	6,000,000	14,781,676	123,876	55,800
Eagle Indemnity	New York	11,738,049	6,834,888	1,000,000	3,903,159	2,190	383
Employers Casualty	Dallas	9,413,531	6,681,865	500,000	2,231,645	61,779	145,920
Employers Liability	London	71,330,082	54,939,260	250,000*	16,140,821	353,160	24,512
Employers Reinsurance	Kansas City	35,622,803	23,700,013	2,000,000	9,922,790	1,530	0
Fidelity & Casualty	New York	97,718,303	64,369,692	2,250,000	31,098,611	538,554	151,569
Fidelity & Deposit	Baltimore	41,040,648	20,011,479	2,400,000	18,629,168	102,996	12,945
Firemen's Fund Indemnity	San Francisco	39,306,196	29,043,084	1,400,000	8,863,112	5,088	910

* Statutory Deposit

STOCK CASUALTY COMPANIES

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1947 Arkansas Business (all lines)	
						Expenses not included Net Premiums Received	Net Losses Paid
General Accident.....	Perth	62,359,804	39,861,567	1,050,000*	11,448,326	33,560	11,737
General Casualty.....	Seattle	17,474,932	12,671,327	1,200,000	3,603,604	16,974	26,552
General Ins. Corp.....	Ft. Worth	980,384	589,397	200,000	190,997	6,085	530
Glens Falls Indemnity.....	Glens Falls	28,033,095	19,631,986	1,000,000	8,301,109	856	2,494
Globe Indemnity.....	New York	64,893,052	42,770,247	2,500,000	20,112,805	130,953	25,223
Great Amer. Indemnity.....	New York	36,587,578	25,125,781	2,000,000	9,461,796	170,235	50,676
H'dware Ind. Ins. Co. of Minn.....	Minneapolis	3,792,369	2,977,379	400,000	465,039	10,768	3,338
Harford Accident & Ind.....	Harford	157,453,789	112,109,195	5,000,000	40,344,594	728,219	267,525
Harford Steam Boiler.....	Harford	26,791,155	18,031,257	3,000,000	5,749,896	66,952	12,775
Home Indemnity.....	New York	21,903,474	14,662,861	1,250,000	5,990,593	148,679	26,249
Indemnity Ins. Co. of N. A.....	Philadelphia	80,131,952	58,115,380	2,500,000	19,516,582	18,222	18,222
John Marshall.....	Chicago	331,226	127,428	203,000	108,798	3,722	2,145
Kansas City Title Ins.....	Kansas City	2,293,782	655,749	1,000,000	638,043	37,573	0
Lawyers Title.....	Richmond	4,422,781	2,362,573	1,500,000	560,208	3,868	0
London Guar. & Accident.....	London	25,186,535	18,333,944	900,000	5,952,591	140,401	41,546
Manufacturers & Merc. Ind.....	Cincinnati	3,512,180	1,974,796	700,000	837,383	30,327	10,982
Manufacturers Casualty.....	Philadelphia	18,351,275	13,247,707	1,000,000	4,103,567	181,392	53,293
Maryland Casualty.....	Baltimore	89,067,254	63,335,722	5,565,533	20,166,999	963,115	294,347
Marathon Insurance.....	Dallas	422,887	143,032	200,000	79,854	5,047	27
Massachusetts Bonding.....	Boston	44,956,674	31,605,883	2,500,000	10,850,790	107,065	27,134
Massachusetts Protective.....	Worcester	26,197,145	11,938,611	2,000,000	12,258,534	70,866	31,207
Metropolitan Casualty.....	New York	22,338,807	17,537,253	1,500,000	3,301,554	144,276	42,135
Nat'l Automobile & Casualty.....	Los Angeles	11,470,422	9,287,067	1,000,000	1,183,354	195,899	104,752
National Casualty.....	Detroit	11,122,074	6,501,779	1,500,000	3,120,295	17,319	4,784
National Surety.....	New York	39,765,001	18,091,678	2,500,000	19,173,322	171,007	10,583
New Amsterdam.....	New York	56,655,492	40,273,400	1,000,000	15,382,092	77,445	24,434
New York Casualty.....	New York	14,336,195	10,372,730	1,500,000	2,463,465	96,071	35,452
Northwest Casualty.....	Seattle	7,296,243	5,045,008	1,000,000	1,251,234	43,222	5,931
Ocean Acc. & Guarantee.....	New York	26,047,921	19,704,232	900,000	5,443,688	86,187	8,014
Ohio Casualty.....	Hamilton	22,761,468	16,431,651	1,500,000	4,929,837	54,050	13,299
Pacific Employers.....	Los Angeles	20,568,337	16,992,021	1,350,000	2,026,325	76,264	1,252
Phoenix Indemnity.....	New York	14,751,815	10,666,315	2,000,000	1,885,500	18,761	9,571
Royal Indemnity.....	New York	58,878,105	40,576,773	2,500,000	15,801,331	64,974	10,786
St. Paul Mercury Indemnity.....	St. Paul	34,535,605	24,964,243	3,000,000	9,571,362	456,925	153,996
Service Casualty.....	New York	794,697	27,271	375,000	382,426	313	0
Southern Farm Bureau Cas.....	Jackson	324,600	42,782	200,000	81,818	16,815	121

* Statutory Deposit

STOCK CASUALTY COMPANIES

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1947 Arkansas Business (all lines)	
						Expenses not included Net Premiums Received	Not Losses Paid
Southwest Casualty	Fayetteville	258,847	143,816	50,000	65,030	238,395	32,130
Standard Accident	Detroit	54,449,043	40,746,030	3,518,760	10,184,252	313,570	64,729
Traders & General	Dallas	4,643,620	3,342,186	500,000	801,433	200,498	91,643
Travelers (Accident Dept.)	Hartford	1,674,531,103	1,508,849,177	20,000,000	147,681,925	324,032	88,262
Travelers Indemnity	Hartford	73,387,646	52,766,512	3,000,000	17,599,334	39,918	14,079
Trinity Universal	Dallas	12,430,761	9,131,484	1,000,000	2,299,277	40,436	1,889
Tri-State Casualty	Tulsa	2,515,703	2,109,710	250,000	255,092	7,968	63
Union Planters Title Guaranty	Memphis	929,042	227,009	500,000	202,032	9,767	50
United National Indemnity	New York	6,853,673	3,305,713	1,500,000	2,047,960	51,862	10,245
United States Casualty	New York	25,109,486	18,760,159	1,000,000	5,348,326	136,589	39,672
United States Fld. & Gty.	Baltimore	126,066,426	90,899,565	10,000,000	25,166,881	1,099,412	333,746
United States Guarantee	New York	29,008,071	14,163,588	2,000,000	12,844,482	27,665	7,564
Virginia Surety	Toledo	1,526,921	1,024,059	300,000	202,862	96	4,453
Western Cas. & Surety	Fort Scott	10,893,468	8,620,740	1,000,000	1,272,727	42,811	10,580
Western Surety	Sioux Falls	2,752,602	1,337,185	500,000	915,417	2,424	0
Zurich Gen. Accident & Liab.	Zurich	56,657,414	37,493,036	600,000	19,564,377	179,897	102,521
* Statutory Deposit						\$11,687,251	\$3,849,678
TOTALS							

MUTUAL CASUALTY COMPANIES

Name of Company	Home Office	Assets	Liabilities	Surplus	Business in Arkansas During 1947	
					Expenses not included Not Premiums Received	Net Losses Paid
American Mutual Liability	Boston	\$82,209,527	\$ 65,837,284	\$16,372,242	\$183,124	\$ 74,012
Central Mutual Casualty	Kansas City	676,253	551,015	125,238	110,052	30,526
Combined Mutual Casualty	Chicago	1,577,474	1,549,462	28,012	66,262	22,581
Employers Mutual Liability	Wausau	69,737,547	57,432,387	12,305,159	276,849	123,821
Equity Mutual	Kansas City	1,483,912	1,173,830	310,081	132,423	34,122
Factory Mutual Liability	Providence	19,067,110	5,972,936	13,094,174	0	0
Fidelity Mutual Insurance	Indianapolis	1,221,494	859,347	362,146	5,640	196
Great Central Mutual	Peoria	983,498	477,905	505,593	12,226	1,368
Hardware Mutual Casualty	Stevens Point	32,242,978	26,500,689	5,742,288	307,689	95,684
Liberty Mutual	Boston	176,560,948	144,316,447	32,244,500	301,468	213,680
Lumbermen's Mutual Casualty	Chicago	78,119,375	67,619,375	10,500,000	119,778	26,994
Michigan Mutual Liability	Detroit	22,197,471	18,927,012	5,270,458	90	0
Mutual Benefit H. & A. Assn.	Omaha	74,087,591	48,213,346	25,874,245	377,003	200,184
State Farm Mutual Automobile	Bloomington	77,590,085	55,612,036	21,978,048	132,005	59,594
TOTAL					\$2,025,104	\$882,762

LLOYD'S UNDERWRITERS (Casualty)

Name of Company	Home Office	Assets	Liabilities	Surplus	1947 Arkansas Business (all lines)	
					Expenses not included Not Premiums Received	Net Losses Paid
Associated Employers Lloyds	Fort Worth	\$2,040,353	678,866	\$1,361,486	\$ 3,539	\$184

RECAP 1947 CASUALTY BUSINESS

Class	Premiums	Losses	Premiums	Extension	Losses
Stock Non-Stock—Mutual Reciprocal Lloyds	\$11,687,251 2,023,104 792,652 3,539	\$3,849,678 882,762 323,430 184	\$11,687,251		\$3,849,678
Total Stock and Non-Stock	\$14,508,546	\$5,058,054	\$14,508,546		\$5,058,054

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES

Financial Statement as of December 31, 1947

Company Name and Address	Assets	Liabilities	Capital	Surplus	Class	Insurance In Force Jan. 1, 1947	Insurance Written in 1947	Insurance In Force Dec. 31, 1947	Premiums Collected in 1947	Claims Paid in 1947
Aetna Life Ins. Co. Hartford, Conn.	\$1,363,711,051	\$1,257,035,212	\$15,000,000	\$91,675,838	Ord. Group Annu. A. & H.	\$51,849,977 13,118,920	\$6,798,088 6,885,201	\$54,339,591 13,049,103	\$1,978,740 166,564 184,530 203,104 3,549 79	\$649,131 83,200 136,004 4,010 80
Alliance Life Ins. Co. Peoria, Illinois	26,364,865	24,295,548	600,000	1,469,316	Ord. A. & H.	669,232	959,347	1,453,738	19,803	4,143
American Home Mutual Washington, D. C.	811,166	560,265	Mutual	250,901	Ind.	293,611	167,696	376,898	3,548	32
American Hosp. & Life San Antonio	2,660,099	1,653,882	300,000	706,216	Ord.	21,777	104,616	116,007	2,867	0
American Life Ins. Co. Birmingham, Ala.	5,110,861	4,479,006	230,862	400,992	Ord. Ind.	Ark - 0 386,644	129,005 626,665	108,055 302,273	3,189	0
American Nat'l Ins. Co. Galveston, Texas	223,963,945	192,754,496	5,000,000	23,209,449	Ord. Ind. Annu.	5,961,127 10,364,925	2,180,163 3,102,062	6,667,463 10,950,811	192,777 243,641 4,593	20,550 29,151

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES

Financial Statement as of December 31, 1947

Company Name and Address	Assets	Liabilities	Capital	Surplus	Class	Business in Arkansas During 1947				Claims Paid in 1947
						Insurance In Force Jan. 1, 1947	Insurance Written in 1947	Insurance In Force Dec. 31, 1947	Premiums Collected in 1947	
American United Life Indianapolis, Ind.	79,549,519	71,459,061	Mutual	8,090,458	Ord. Frat. Annu.	2,723,042 536,294	609,981 0	3,012,054 503,490	86,291 11,710 300	29,247 22,803
Atlas Life Ins. Co. Tulsa, Okla.	9,000,748	8,328,483	307,250	365,000	Ord. A. & H.	1,556,654	386,784	1,782,360	45,183 45,523 13,777	5,500 14,631 0
Bankers Life Co. Des Moines, Iowa	425,739,094	401,009,063	Mutual	24,730,031	Ord. Annu. A. & H.				19,777 26	0
Benefit Assn. Ry. Emp. Chicago, Illinois	5,669,553	3,363,893	Mutual	2,305,659	Ord. A. & H.	4,000	83,000	91,000	676 62,957	28,240
Business Men's Assurance Kansas City, Missouri	64,264,089	59,573,015	2,000,000	2,691,074	Ord. A. & H. Annu. Group	4,087,262	1,053,511	4,674,467	145,590 178,037 4,795 1,831	24,353 72,168 0
Columbian National Life Boston, Mass.	77,824,380	69,209,715	3,000,000	5,614,665	Ord. Group A. & H.	105,222 514,500	45,745 36,400	106,742 493,400	1,991 8,838 1,597	0 2,500 1,386
Connecticut Gen. Life Hartford, Conn.	616,093,837	570,871,720	3,000,000	42,222,117	Ord. Group A. & H. Annu.	548,350	95,330 2,680,797	624,281 2,676,456	9,199 9,421 471 8,890	0 7,000 0
Connecticut Mutual Life Hartford, Conn.	667,345,434	640,905,853	Mutual	36,439,581	Ord. Annu.	2,229,434	134,924	2,428,110	36,002 18,363	25,500
Conservative Life Wheeling, W. Va.	13,946,599	12,151,004	325,000	1,410,595	Ord.	1,220,349	362,490	1,429,962	49,186	631
Equitable Life Assur. Soc. New York, N. Y.	4,504,971,753	4,265,066,877	Mutual	232,875,875	Ord. Group A. & H. Annu.	31,308,952 9,176,159	5,197,145 3,941,476	34,830,798 10,909,244	1,083,057 126,946 531,190	305,314 70,150 44,309

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES
Financial Statement as of December 31, 1947

Company Name and Address	Assets	Liabilities	Capital	Surplus	Class	Insurance In Force Jan. 1, 1947	Business in Arkansas During 1947			Claims Paid in 1947
							Insurance Written in 1947	Insurance In Force Dec. 31, 1947	Premiums Collected in 1947	
Expressmen's Mut. Life New York, N. Y.	13,355,975	11,905,341	Mutual	1,450,634	Ord.	500,665	17,043	496,574	11,538	1,000
Farmers & Bankers Life Wichita, Kansas	22,372,627	20,420,964	1,000,000	951,662	Ord.	4,990,148	2,349,232	5,457,627	187,248	20,994
Federal Life Ins. Co. Chicago, Ill.	26,786,952	24,372,694	1,000,000	1,414,268	Ord. A. & H.	873,600	74,225	820,959	19,646 7,856	13,075 13,603
Fidelity Mutual Life Philadelphia, Pa.	206,395,228	197,978,062	Mutual	8,417,165	Ord. Annu.	3,719,554	321,886	3,937,615	126,079 4,075	39,053
Franklin Life Springfield, Ill.	107,823,267	100,823,267	1,350,000	5,150,000	Ord. Group A. & H. Annu.	981,535 8,400	462,199	1,419,949 10,500	43,856 122 3,412	9,962 0 0
General American Life St. Louis, Missouri	162,018,683	150,227,318	Mutual	11,781,365	Ord. Group A. & H. Annu.	10,599,776 3,964,146	1,689,000 2,053,026	11,484,797 4,330,274	296,634 58,794 108,484 9,899 3,648	184,373 46,166 53,898 0
Guaranty Income Life Baton Rouge, La.	3,878,135	3,541,353	100,000	236,777	Ord.	404,836	32,000	411,836		178,129
Guardian Life New York, N. Y.	243,786,816	229,370,810	Mutual	14,416,006	Ord. Annu.	11,103,351	1,436,125	11,925,390	402,546 7,237	20,347
Illinois Bankers Ins. Co. Monmouth, Ill.	30,944,103	29,106,209	325,000	1,512,894	Ord. A. & H.	2,236,793	95,371	2,210,320	46,438 433	50
Interstate Life & Accident Chattanooga, Tenn.	14,123,333	12,324,231	500,000	1,299,101	Ord. Ind.	926,613 9,386,519	353,202 7,250,356	1,092,100 10,318,595	31,602 391,494 215,473	1,000 53,875 72,633
Jefferson Standard Life Greensboro, N. C.	199,857,286	176,357,266	10,000,000	13,500,000	Ord. A. & H. Annu.	8,316,002	1,277,193	8,982,451	271,109 1,560	96,080
John Hancock Mut. Life Boston, Mass.	2,228,963,772	2,059,341,030	Mutual	169,622,741	Ord. Group Ind. A. & H. Annu.	16,102,516 1,454,535 244,479	1,385,395 411,410 159,921	17,326,446 1,576,325 257,299	621,242 21,305 10,587 457,905	164,005 9,620 2,121 9,113

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES
Financial Statement as of December 31, 1947

Company Name and Address	Assets	Liabilities	Capital	Surplus	Class	Insurance In Force Jan. 1, 1947	Insurance Written in 1947	Business in Arkansas During 1947 Insurance In Force Dec. 31, 1947	Premiums Collected in 1947	Claims Paid in 1947
Kansas City Life Kansas City, Missouri	195,896,203	185,361,352	4,000,000	6,534,850	Ord. Group Annu.	7,012,611 13,200	1,743,324 0	7,938,368 16,200	219,829 490	42,000 0
Lamar Life Jackson, Mississippi	31,913,707	29,714,756	300,000	1,898,950	Ord. Annu.	6,246,756	918,820	6,730,485	194,370	65,240
Liberty National Life Birmingham, Ala.	52,894,269	47,324,593	1,250,000	4,319,686	Ord. Ind.	225,462 210,455	104,068 46,147	270,340 222,233	8,030 7,897	6,000
Life & Casualty Ins. Co. Nashville, Tenn.	82,115,790	67,638,188	6,000,000	8,477,601	Ord. Ind.	11,607,447 24,573,439	3,091,499 6,583,815	12,698,706 25,446,722	336,634 862,992	28,550 73,692
Life Ins. Co. of Georgia Atlanta, Ga.	31,831,809	21,378,046	5,000,000	5,453,762	A. & H. Ord.	278,559 8,334,992	692,313 9,214,447	644,622 7,484,058	62,359 431,163	5,556 19,878
Lincoln Income Life Louisville, Ky.	2,072,566	1,616,963	101,254	354,348	A. & H. Ord.	36,500 326,431	112,500 865,490	124,500 967,387	2,048 24,163	2,000 958
Lincoln Nat'l Life Ft. Wayne, Indiana	339,927,963	311,727,861	5,000,000	23,200,102	A. & H. Ord.	19,102,903 622,000	7,554,718 283,000	24,462,289 814,500	232,218 12,698	33,921 6,673
Mass. Mutual Life Springfield, Mass.	1,153,762,774	1,089,801,981	Mutual	63,960,792	Group A. & H. Annu.	2,850,418	107,361	3,014,149	13,810 64,060	1,216 24,422
Metropolitan Life New York, N. Y.	8,549,422,601	8,048,865,244	Mutual	499,557,356	A. & H. Ord.	59,641,922 25,177,553 32,049,571	6,404,716 11,303,141 2,512,270	63,476,493 32,058,990 32,823,763	1,507,002 434,555 1,136,063	503,078 326,330 306,523
Mutual Benefit Life Newark, N. J.	1,123,435,461	1,078,144,792	Mutual	45,290,668	A. & H. Ord.	408,771	178,771	572,030	246,238 17,615	60,688
Mutual Life of N. Y. New York, N. Y.	1,924,722,346	1,790,006,549	Mutual	134,715,796	Ord.	32,286,688	4,925,131	34,402,874	1,205,796	435,353
Mutual Savings Life St. Louis, Missouri	19,822,060	18,865,785	Mutual	956,275	Ord.	5,321,578	174,701	4,020,829	89,967	75,534
National Burial Ins. Co. Memphis, Tenn.	5,162,466	4,142,503	220,000	799,962	Group Ind.	271,250 690,212	209,891	259,250 807,419	7,332 54,820	3,500 0

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES
Financial Statement as of December 31, 1947

Company Name and Address	Assets	Liabilities	Capital	Surplus	Class	Insurance In Force Jan. 1, 1947	Business in Arkansas During 1947			Claims Paid in 1947
							Insurance Written in 1947	Insurance In Force Dec. 31, 1947	Premiums Collected in 1947	
Nat'l Life & Accident Nashville, Tenn.	245,062,946	218,837,008	15,000,000	11,235,937	Ord. Group Ind.	13,254,912 310,100 23,203,317	2,690,635 160,500 5,124,114	14,849,572 340,100 24,444,027	365,887 1,722 715,567 277,397 9,075	59,517 0 118,390 119,375
National Life Ins. Co. Montpelier, Vermont	366,761,099	349,459,282	Mutual	17,301,817	A. & H. Annu.	360,374	217,119	518,526	23,201	10,000
New York Life	4,234,184,597	4,003,065,874	Mutual	231,118,723	Ord.	67,108,426	7,194,794	71,985,783	2,287,957	667,283
New York, N. Y.	16,228,641	14,466,622	750,000	1,012,019	Ord.	33,500	12,000	18,500	603	0
North Amer. Accident Chicago, Illinois	2,156,091,901	2,011,324,258	Mutual	144,767,642	A. & H. Ord.	6,685,838	339,080	6,889,449	179,337	87,290
Northwestern Mutual Life Milwaukee, Wisconsin	155,632,363	145,449,819	2,200,000	7,982,544	Ord.	6,341,672	752,413	6,799,350	3,602	7,213
Northwestern Nat'l Life Minneapolis, Minn.	185,131,711	169,748,488	3,000,000	15,283,222	Ord. Group	1,824,555 497,505	838,232 0	2,330,799 517,099	77,789 8,225 15,457	1,000 27,800 2,000 6,612
Occidental Life Ins. Co. Los Angeles, Calif.	2,465,115	1,452,126	540,000	472,989	A. & H. Annu.	1,024,219	1,390,178	1,365,337	17,836	2,365
Old Republic Credit Life Chicago, Illinois	342,502,793	331,156,072	1,000,000	10,346,720	Ord.	8,530,442	859,968	8,881,166	218,843	109,907
Pacific Mutual Life Los Angeles, Calif.	84,123,668	78,815,691	483,180	4,824,987	A. & H. Annu.	3,037,017	697,616	3,387,469	135,073 20,286	52,798
Pan-American Life New Orleans, La.	41,860,831	31,783,415	1,150,000	8,977,333	Ord.	1,652,927	202,591	1,689,294	114,652 2,475	21,000
Paul Revere Life Worcester, Mass.	1,126,019,097	1,067,496,988	Mutual	57,522,108	A. & H. Ord.	20,115,688	5,051,495	23,806,690	47,802 29,736	7,610 14,161
Penn Mutual Life Ins. Co. Philadelphia, Pa.	42,829,313	29,536,194	4,200,000	8,693,119	Ord.	578,876	209,628	642,395	848,803	94,067
Provident Life & Acci. Chattanooga, Tenn.					Ord. Group A. & H. Annu.	1,853,450	531,600	2,240,350	27,109 13,310 16,841 239,434 7,423	2,750 11,900 123,710

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES
Financial Statement as of December 31, 1947

Company Name and Address	Assets	Liabilities	Capital	Surplus	Class	Business in Arkansas During 1947				Claims Paid in 1947
						Insurance in Force Jan. 1, 1947	Insurance Written in 1947	Insurance In Force Dec. 31, 1947	Premiums Collected in 1947	
Prudential Ins. Co. of A. Newark, N. J.	7,321,488,722	7,234,706,074	Mutual	86,782,647	Ord. Group Ind.	18,330,867 1,098,374 1,553,894 1,065,159	2,008,182 2,634,673 2,574 91,204	19,718,544 3,256,476 1,647,451 1,043,391	559,395 21,576 54,883 29,984	214,206 22,871 23,949 9,578
Pyramid Life Topeka, Kansas	4,797,588	4,369,827	210,000	217,760	Ord. A. & H.				26	0
Reliable Life Ins. Co. St. Louis, Mo.	7,475,008	5,549,702	500,000	1,375,305	Ord. Annu.	3,547,885 13,868,072	1,437,217 9,852,338	3,825,477 14,876,543	107,569 483,423	4,007 69,538
Reliance Life Ins. Co. Pittsburg, Pa.	239,781,725	227,791,139	1,500,000	10,490,585	Ord. A. & H.	4,230,883	282,076	4,303,054	136,850	49,657
Reserve Life Ins. Co. Dallas, Texas	1,670,110	1,142,090	300,000	228,019	Ord. Annu.	22,200	96,000	82,150	2,578	1,000
Reserve Loan Life Dallas, Texas	19,739,745	18,377,745	250,000	1,112,000	Ord. A. & H.	5,583,873 449,691 90,827	1,091,060 37,000 57,890	5,785,927 486,691 32,463	80,822 155,569 4,514	23,425 27,193 608
Security Life & Accident Denver, Colorado	16,003,437	14,192,556	250,000	1,561,381	Ord. A. & H.	1,835,810	35,983	1,792,868	46,768	14,415
Security Life & Trust Winston-Salem, N. C.	18,959,331	17,553,705	5,000,000	905,625	Ord. A. & H.	2,378,999	2,176,775	3,325,741	57,161	16,550
Security Mutual Life Birmingham, N. Y.	47,058,015	44,630,513	Mutual	2,427,501	Ord. A. & H.	1,018,487	278,684	1,170,200	32,071	12,235
Southern Farm Bureau Life Jackson, Miss.	510,051	73,739	200,000	236,311	Ord. Annu.	0	4,423,000	4,419,000	42,287	3,535
Standard Life Ins. Co. Indianapolis, Indiana	6,246,855	5,498,851	464,784	283,220	Ord.	265,500	569,439	802,949	887	823
State Life Ins. Co. Indianapolis, Indiana	69,000,782	67,400,769	Mutual	1,600,012	Ord.	1,133,022	36,586	1,118,284	97,235	0
State Mut. Life Assn. Worcester, Mass.	310,756,251	297,402,573	Mutual	13,453,678	Ord. Annu.	636,531	246,097	796,212	30,320	15,321
Sun Life Assurance Co. Montreal	556,725,751*	537,755,588*	300,000*	18,670,163*	Ord. Group Annu.	3,584,975 5,760,501	82,319 1,184,404	3,617,859 5,805,365	18,271 51 121,294 80,561 1,015	566 23,899 66,375

* U. S. Business Only

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES **Financial Statement as of December 31, 1947**

Company Name and Address	Assets	Liabilities	Capital	Surplus	Class	Insurance In Force Jan. 1, 1947	Business in Arkansas During 1947			Claims Paid in 1947
							Insurance Written in 1947	Insurance In Force Dec. 31, 1947	Premiums Collected in 1947	
Travelers Ins. Co. Hartford, Conn.	1,674,531,103	1,506,849,177	20,000,000	147,681,925	Ord. Group Annu.	6,364,098 1,831,270	885,766 997,207	6,689,740 1,852,251	168,980 20,503 42,106	63,956 3,251
Union Central Life Cincinnati, Ohio	584,576,802	559,714,276	2,500,000	22,362,525	Ord. A. & H.	13,372,508	945,661	13,582,707	131,148 368,500	44,787 250,275
Union Mutual Life Portland, Maine	44,861,198	42,477,763	Mutual	2,383,434	Ord. Annu.	103,876	26,891	118,754	13,897 815	6,000
United Benefit Life Omaha, Nebraska	83,515,350	78,322,937	1,000,000	4,192,412	Ord. A. & H.	3,338,408	1,192,162	3,850,544	100,697 43,014 21,222	12,000 11,315
United Insurance Co. Chicago, Illinois	8,617,286	5,029,372	1,000,000	2,587,914	Ord. Annu.	0 0	1,000 17,620	1,000 17,620	31 3,761	0 829
Universal Life Ins. Co. Memphis, Tenn.	5,581,782	3,914,313	1,000,000	667,469	Ord. A. & H.	947,561 4,905,127	305,652 3,888,656	1,070,760 5,505,843	62,050 275,586	3,404 32,381
Washington National Evanston, Illinois	87,528,003	71,488,090	5,000,000	11,039,912	Ord. A. & H.	248,520 109,650	37,628 51,253	286,111 120,467	10,231 4,286 47,687	0 0 19,581
World Insurance Co. Omaha, Nebraska	4,691,987	3,940,466	Mutual	751,520	Ord. Group A. & H.	411,000 1,026,500	108,243 588,000	374,668 1,540,000	16,639 9,620 84,276	2,500 0 38,479
	\$506,908,810				Ordinary	\$81,953,796		\$566,514,620	\$16,137,659	\$4,888,250
	65,664,056				Group	33,778,589		81,835,269	1,018,123	663,144
	130,592,495				Industrial	49,733,206		136,621,872	4,720,676	736,360
					A. & H.				2,670,546	1,136,608
					Annuities				1,710,664	

DOMESTIC LEGAL RESERVE LIFE INSURANCE COMPANIES

Company Name and Address	Assets	Liabilities	Capital	Surplus	Class	Insurance In Force Jan. 1, 1947	Insurance Written in 1947	Insurance Dec. 31, 1947	Premiums Collected in 1947	Claims Paid in 1947
Cotton States Life Ins. Co. West Memphis, Ark.	\$ 2,282	\$ 1,675	Mutual	\$ 606	Ind. A. & H.	\$ 141,966	\$ 947,100	\$ 473,745	\$ 12,014	\$ 1,294
Equitable Investors Life Little Rock, Ark.	343,271	214,024	\$ 50,000	79,246	Ord.	7,468,539	2,954,500	8,877,143	11,214	1,493
Fidelity Res. Life & Acci. Little Rock, Ark.	87,527	15,626	Mutual	71,900	Ord. A. & H.	4,677,400	3,978,800	5,046,300	246,998	30,733
Mercantile L. & A. Co. Hot Springs, Ark.	357	101	Mutual	255	Ord.		1,000	1,000	88,282	14,447
National Equity Life Little Rock, Ark.	3,893,375	3,146,758	105,000	641,616	Ord.	23,296,672	5,403,601	24,815,356	20,097	4,516
Nat'l Old Line Life Little Rock, Ark.	2,863,961	2,491,477	226,500	145,983	Ord.	17,507,595	6,629,203	22,621,823	133	0
Pyramid Life Ins. Co. Little Rock, Ark.	3,217,461	2,685,454	200,000	332,007	Ord. A. & H.	24,583,225	8,455,580	29,345,596	635,861	119,275
Security Nat'l Life West Memphis, Ark.	56,703	39,000	Mutual	17,703	Annul.	1,913,019	1,537,235	2,026,030	526,765	93,449
Southern Nat'l Ins. Co. Little Rock, Ark.	557,855	256,112	100,000	201,743	Ord. A. & H.	1,569,929	3,205,200	3,196,832	156,235	96,661
Union Life Ins. Co. Little Rock, Ark.	3,414,979	3,114,979	100,000	200,000	Ord. Ind. A. & H.	460,072 8,837,936 43,592,710 9,387,990	51,338 16,815,420 12,372,557 4,376,968	511,411 9,924,170 47,338,821 10,927,329	362,382 857,432 1,218,447 362,749	50,313 241,776 103,630 43,014
				Ordinary Industrial A. & H. Annuities		\$122,696,070 20,280,901	\$43,000,441 23,678,723	\$141,231,871 23,351,274	\$3,728,648 1,337,140 190,307 3,044	\$444,518 298,198 102,670

DOMESTIC STIPULATED PREMIUM PLAN COMPANIES

Company Name and Address	Assets	Liabilities	Capital	Surplus	Class	Insurance In Force Jan. 1, 1947	Insurance Written in 1947	Insurance In Force Dec. 31, 1947	Premiums Collected in 1947	Claims Paid in 1947
Amer. Rep. Life Ins. Co. Little Rock, Ark.	\$ 99,853	\$74,645	\$10,000	\$ 15,208	A. & H.	\$2,853,671	\$556,950	\$3,165,973	\$240,018	\$ 80,261
Co-op Burial & Life Pine Bluff, Ark.	82,960	501	10,000	72,459	Ind.				78,735	25,263
Cosmopolitan Life North Little Rock, Ark.	21,984	17,921	10,000	— 3,936	L.	291,790	208,815	353,850	11,475	2,381
Dixie Life & Accident Little Rock, Ark.	36,089	48,859	10,000	— 12,769	Ord. Ind.	992,190 790,913	702,555 807,515	1,315,005 531,119	70,761	7,018
Dubisson Ins. Assn. Little Rock, Ark.	16,418		10,000	5,135	L.	415,000	53,725	468,725	6,579	3,585
Progressive Life Ins. Rogers, Ark.	229,486	54,759	10,000	164,726	L.	7,014,976	680,600	6,592,481	103,172	33,347
Reserve Estate Life Rogers, Ark.	33,744		10,000	23,734	Ord.	137,084	0	136,584	1,318	500
Unionaid Life Ins. Co. Rogers, Ark.	39,107	5,847	10,000	23,259	L.	1,906,309	3,000	1,816,611	46,337	26,009
TOTALS						\$3,644,589 1,129,274 9,628,075	\$1,364,465 702,555 946,140	\$3,697,092 1,451,589 9,231,667	\$ 78,735 72,079 167,563 240,018	\$ 25,263 7,518 65,322 80,261

MUTUAL ASSESSMENT LIFE, ACCIDENT AND HEALTH ASSOCIATIONS (Domestic and Foreign)

Company Name and Address	Assets	Liabilities	Capital	Surplus	Class	Insurance In Force Jan. 1, 1947	Insurance Written in 1947	Insurance In Force Dec. 31, 1947	Premiums Collected in 1947	Claims Paid in 1947
Amer. Ins. Co. of Tex. Dallas, Texas	\$154,097	\$63,129	Mutual	\$90,967	A. & H.				\$42,943	\$20,502
DeSoto Life Ins. Co. Little Rock, Ark.	14,284	3,970	Mutual	10,314	Life	\$ 254,346	\$ 18,980	\$ 169,907	2,823	950
Guaranty Life Assn. Pine Bluff, Ark.	46,338	1,519	Mutual	44,818	A. & H.	2,753,000	233,000	2,928,500	55,688	32,251
Kernba Mut. Ins. Assn. Cincinnati, Ohio	295,645	43,373	Mutual	252,272	A. & H.				37,235	22,000
Reliable Funeral Benefit Rogers, Ark.	40,508	0	Mutual	40,508	Life	4,471,347	542,152	4,736,622	10,410	8,730
Samaritan Life Ins. Co. Harrison, Ark.	11,292	2,663	Mutual	8,629	Life	429,385	93,400	318,200	66,109	41,099
									23,768	18,487
TOTALS						\$7,908,078	\$897,532	\$9,153,229	\$129,935 122,399	\$82,536 61,483

TOTALS Life.....
A. & H.

WHITE FRATERNAL SOCIETIES

Name of Company	Home Office	Assets	Liabilities	Surplus	Insurance In Force Jan. 1, 1947	Insurance Written in 1947	Insurance In Force Dec. 31, 1947	Premiums Collected in 1947	Claims Paid in 1947
Aid Assn. for Lutherans.....	Appleton.....	\$92,400,197	\$86,338,764	\$6,061,432	\$ 395,345	\$ 94,000	\$ 486,939	\$ 13,176	\$ 240
Ben Hur Life Assn.....	Crawfordsville.....	19,095,698	18,101,043	994,654	2,446,874	844,000	2,326,450	46,283	10,520
Catholic Knights of Amer.....	St. Louis.....	4,253,851	3,708,290	550,561	1,392,264	183,507	1,557,430	33,640	9,540
Degree of Honor Prot.....	St. Paul.....	22,775,924	19,920,527	2,855,396	701,803	1,500	676,065	14,039	14,750
Gr. Car. Slov. Cath. Un.....	Joliet.....	7,020,455	5,428,025	1,592,429	5,450	0	5,450	261	171
Homesteaders Life Assn.....	Des Moines.....	5,753,899	5,436,938	316,961	47,750	0	47,750	983	0
Knights of Columbus.....	New Haven.....	66,656,053	60,490,909	6,165,144	783,584	106,000	840,753	19,520	16,000
Maccabees.....	Detroit.....	74,546,561	71,135,861	3,410,699	1,095,925	122,000	1,187,349	37,121	13,221
Modern Woodmen.....	Rock Island.....	143,386,140	142,638,917	747,222	5,989,798	1,331,355	7,512,361	25,046	14,000
Natl. Frat. Soc. of the Deaf.....	Oak Park.....	2,919,139	2,444,614	474,525	78,982	3,000	74,851	2,178	1,710
Natl. Farmers Union Life.....	Denver.....	1,149,939	1,054,840	95,099	9,135	0	9,980	2,384	0
Natl. Slov. Soc. of USA.....	Pittsburg.....	8,116,965	7,657,766	459,198	30,585	0	27,585	714	2,847
N. Amer. Union Life Assur. S.....	Chicago.....	3,994,741	3,474,307	520,433	258,968	2,000	253,795	7,946	4,698
Polish Nat'l Alliance USA, N.A.....	Chicago.....	45,302,042	43,552,773	1,749,268	81,553	1,000	82,253	1,397	300
Polish Roman Cath. Union.....	Chicago.....	23,919,669	24,093,787	1,825,881	61,153	8,000	70,153	1,418	425
Praetorians.....	Dallas.....	14,166,530	13,761,867	404,662	64,471	0	59,471	614	5,000
Royal Neighbors of Amer.....	Rock Island.....	119,694,148	117,062,825	2,631,323	3,230,697	172,000	3,228,304	67,653	31,879
Security Benefit Assn.....	Topeka.....	24,939,925	24,675,907	264,017	1,918,483	431,500	1,960,853	59,726	18,312
Standard Life Assn.....	Lawrence.....	11,017,960	10,097,724	920,236	1,126,775	206,000	1,243,235	24,722	13,633
United Com. Travelers.....	Columbus.....	4,753,253	1,216,041	3,537,212	13,030,000	2,550,000	14,610,000	45,223	13,999
Travelers Protective Assn.....	St. Louis.....	2,817,606	564,782	2,252,823	Accident & Health Only	18,700	1,267,104	4,851	3,035
Woodmen's Benefit Assn.....	Port Huron.....	55,302,047	52,283,794	3,018,253	1,306,059	18,700	1,267,104	29,445	36,195
Woodmen's Circle.....	Omaha.....	44,841,621	38,272,178	6,569,442	3,398,610	146,162	3,330,219	87,199	70,377
Woodmen of World.....	Omaha.....	160,536,806	146,338,622	14,198,184	13,513,940	2,361,260	14,100,787	376,963	256,150
TOTALS					\$50,968,409	\$8,586,985	\$55,493,237	\$900,772	\$537,002

NEGRO FRATERNAL SOCIETIES

Name of Company	Home Office	Assets	Liabilities	Surplus	Insurance In Force Jan. 1, 1947	Insurance Withdrawn in 1947	Insurance In Force Dec. 31, 1947	Premiums Collected in 1947	Claims Paid in 1947
American Woodmen.....	Denver	\$5,460,702	\$5,460,702	0	\$173,573	\$10,250	\$162,861	\$ 4,998	\$ 1,950
Imp. Coun. of Jugamos.....	Forrest City	52,789	0	0	216,855	36,584	246,820	10,038	7,978
United Friends of Amer.	Little Rock	90,668	4,401	86,266	812,450	395,900	816,850	60,489	15,618
TOTALS					\$1,202,878	\$442,734	\$1,226,531	\$75,525	\$25,546