

State of Arkansas
State Insurance
Department

Report for the Year of 1948

Page 2

Left Blank Intentionally

June 1, 1949

Honorable Sid McMath
Governor of Arkansas
State Capitol Building
Little Rock, Arkansas

My Dear Governor:

I am pleased to submit to you the Sixty-eighth Annual Report of the State Insurance Department, giving information and statistics as to the activity of this Department for the preceding calendar year 1948. This report gives a condensed financial statement of the business transacted by all insurance companies, foreign and domestic, authorized to transact business in the State of Arkansas during the year 1948.

Collection

During the period covered by this report the Department collected in taxes and fees a total of \$1,545,239.53. This was paid into the State Treasury as required by law and allocated as follows: general revenue fund, \$1,328,849.87; firemen's relief and pension fund, \$131,783.23; workmen's compensation fund (not including taxes paid direct by self-insurers to the Workmen's Compensation Commission), \$84,606.43. In addition to the above, insurance companies licensed by this Department paid direct to the State Treasury the sum of \$70,550.00 in accordance with our franchise tax statute.

Legislation

Several important acts were passed by the 1949 General Assembly affecting the duties and powers of the Insurance Department. Act No. 58 provides for the examination and qualifying of agents and solicitors for fire, casualty and surety insurance companies. Act No. 303, known as the Fair Trades Practices Act, prohibits unfair methods of competition and unfair and deceptive acts and practices in the business of insurance. This legislation further increases the responsibility of the Insurance Commissioner and imposes additional duties upon the Department which we are undertaking to carry out with a small increase in personnel. Act No. 485 of 1949 requiring all taxicabs operating in the

State of Arkansas to carry liability insurance in certain amounts or to give bond to protect the interests of the public, transferred to the Revenue Department the administrative duties we had been performing during the past two years, under Act No. 385 of 1947. It was agreed by the Revenue Commissioner and myself that better service could be rendered the interested parties by this change without in any way affecting the original purpose of the law.

Act 248 of 1949 defines group life insurance, regulating the writing thereof, and provides for standard provisions in group life policies. This is an important piece of legislation since, heretofore, we have had no definite statute on this subject.

Fire Insurance

Under our rating laws, the fire insurance rates are reviewed annually to determine if an adjustment in rates is indicated. Stock fire insurance companies doing business in this State are allowed under the law an underwriting profit of 5% based on their experience the 5-year period next preceding. If an audit of the 5-year report submitted by the companies reveals an underwriting profit in excess of 5%, the Commissioner shall have the power to order such reduction in rates as will reduce the underwriting profit on fire insurance business thereafter done to 5%. The loss and expense ratio, as shown elsewhere in this report for the 5-year period 1944 to 1948 inclusive, shows an underwriting profit on fire insurance business of 2.02% in excess of the amount permitted by statute. On the basis of this information, we are now making the necessary calculation to effect a proper downward adjustment in rates so that future underwriting profit will be limited to 5% in accordance with the statutes.

Workmen's Compensation

The premium income from workmen's compensation insurance continues to increase, in spite of substantial rate reductions, as a result of increased industrial development and construction work being carried on in the State. The \$6,070,013.24 collected in 1948 by workmen's compensation carriers represents a new high for this line, approximately \$130,000 more than was collected the previous year.

The annual rate adjustment effective June 1, 1948, reduced compensation rates an average of 12%, but Initiated Act No. 4 voted on in the 1948 General Election became effective December 3, 1948, and provides for a substantial increase in compensation benefits ranging from 12% to

15%. This called for another adjustment in compensation rates which amounted to an overall increase of 6.6%.

Automobile Insurance

Effective May 2, 1949, automobile bodily injury and property damage rates for private passenger and commercial cars (excluding class 6) were adjusted on the basis of the most recent statistical data. The effect of this adjustment in rates is as follows: bodily injury liability rates were reduced 16.2% on private passenger cars and 15.7% on commercial vehicles excluding class 6; property damage rates were increased 12.7% on private passenger cars and there was no change in the present rate level for commercial cars. This adjustment initiated by the National Bureau of Casualty Underwriters for its members was followed in practically the same ratio by members of the Mutual Casualty Insurance Rating Bureau and independent carriers who file direct.

Fire Marshal's Division

During the year 1948 arson has shown no appreciable increase although the latter months began an era of economic uncertainty. 114 investigations of fires of incendiary origin were made. There were 21 arson convictions.

This department also made 284 inspections of schools, college dormitories, State institutions, hotels, night clubs, auditoriums, orphanages and theatres. Safety recommendations were made for elimination of fire and other hazards. Spot checks on school fire drills were made in many rural areas.

Co-operation was extended to cities and towns with relation to proper fire equipment and water supply facilities. This department also actively participated in the International Fire Chiefs Training School, State Fire Prevention programs and civic club meetings.

Information was disseminated to help bring about a reduction in the loss of lives and property due to careless and needless fires.

Better results in arson investigation and inspection have been attained by giving more attention to a program of obtaining active participation by officers at the local level. This results also in more widespread supervision with less State cost. A greater number of local communities are fire-conscious.

Conclusion

In keeping with your leadership this Department is endeavoring to serve efficiently and courteously the citizens of our State. We sincerely appreciate your cooperation and wish to assure you of our continued efforts to serve well and in a courteous and efficient manner the people of Arkansas.

Respectfully submitted

J. HERBERT GRAVES

Insurance Commissioner

FINANCIAL STATEMENT

Receipts of the Department, itemized below,
for the Calendar Year 1948 \$1,615,789.53

Source	Allocation	Amount	
Premium Tax	General Revenue	\$1,271,866.87	
	Firemen's Pension	131,783.23	
	Workmen's Comp.	84,606.43	
Fees, Agents' Licenses	General Revenue	49,457.00	
All Other	General Revenue	7,526.00	\$1,545,239.53
Franchise Tax paid by Insurance Companies direct to State Treasurer			70,550.00
			<u>\$1,615,789.53</u>

Disbursements of the Department, itemized below,
for the Calendar Year 1948 42,564.17

Salaries	\$32,674.92
Travel Expense	5,523.97
Maintenance	4,365.28
	<u>\$42,564.17</u>

UNDERWRITING PROFIT REPORT

Stock Fire Insurance Companies are required to make reports as to premiums earned and losses and expenses incurred in Arkansas, December 31, each year, for the previous years—see tabulation below:

	Underwriting Profit or Loss	Expense Ratio %	Loss Ratio %
1931-1935 Loss	.7	44.5	56.2
1932-1936 Profit	4.5	46.6	49.
1933-1937 Profit (Reduction ordered)	8.75	49.3	42.2
1934-1938 Profit (Reduction ordered)	10.53	49.2	40.1
1935-1939 Profit (Reduction continued)	9.2	48.6	42.1
1936-1940 Profit (Reduction continued)	5.	47.53	47.4
1937-1941 Profit (Reduction continued)	6.30	48.1	45.5
1938-1942 Profit (Reduction continued)	5.00	48.72	46.31
1939-1943 Profit (Reduction ordered)	7.69	47.12	45.18
1940-1944 Profit (Reduction ordered)	5.38	46.15	48.47
1941-1945 Profit (Reduction ordered)	8.36	46.78	44.84
1942-1946 Profit (Reduction ordered and continued)	9.94	46.43	43.62
1943-1947 Profit (Reduction ordered and continued)	5.91	48.32	45.77
1944-1949 Profit (Reduction ordered and continued)	7.02	47.79	45.18

Under Pope's Digest, Section 7730, the companies are allowed a 5% underwriting profit on business done. On profits shown above, this 5% should be deducted to get excess profit, if any.

INSURANCE COMPANY DEVELOPMENTS IN ARKANSAS FOR THE YEAR 1948

Fire Insurance Companies Admitted	Date
American Fire Insurance Company, Galveston, Texas	April 27, 1948
American Mutual Fire Insurance Company, Morrilton, Arkansas. Incorporated under the laws of Arkansas	May 11, 1948
Columbia Fire Insurance Company, Dayton, Ohio	July 30, 1948
Ohio Insurance Company, Hamilton, Ohio	April 19, 1948
Eureka Security Fire & Marine Insurance Company, Cincinnati, Ohio	May 10, 1948
Independent Mutual Fire Insurance Company, Little Rock, Arkansas. Incorporated under the laws of Arkansas	November 18, 1948

Life Insurance Companies Admitted	Date
Massachusetts Mutual Life Insurance Co., Springfield, Massachusetts	March 1, 1948
Continental Assurance Company, Chicago, Illinois	April 29, 1948
Credit Life Insurance Company Springfield, Ohio	July 8, 1948
New England Mutual Life Insurance Co., Boston, Massachusetts	July 12, 1948
North American Life & Casualty Co., Minneapolis, Minnesota	July 20, 1948
Homesteaders Life Company, Des Moines, Iowa. Converted from Fraternal to Legal Reserve basis	July 24, 1948
National Life Benefit Company, Houston, Texas	July 29, 1948
Bankers Life and Casualty Company, Chicago, Illinois	August 12, 1948
National Bankers Life Insurance Co., Dallas, Texas	October 7, 1948

Commonwealth Life and Accident Ins. Co.,
 St. Louis, Missouri October 25, 1948

Universal Life and Accident Insurance Co.,
 Dallas, Texas November 17, 1948

Professional Insurance Corporation
 Life Insurance Company,
 Jacksonville, Florida December 22, 1948

Miscellaneous Casualty Companies

Admitted	Date
Great Central Insurance Company Peoria, Illinois	March 31, 1948
Protective Mutual Casualty Insurance Co., St. Louis, Missouri	May 26, 1948
General Bonding and Insurance Company, Oklahoma City, Oklahoma	October 6, 1948
Southern Hospital Benefit Society (A Fraternal) Texarkana, Arkansas	December 20, 1948

WITHDRAWALS AND MERGERS

The following Companies withdrew as of March 1, 1948:

British Foreign Marine Insurance Company, Ltd., New
 York, N. Y.

Capital Fire Insurance Company of California, San
 Francisco, Calif.

Midwestern Fire and Marine Insurance Company, St.
 Louis, Mo.

Pacific Coast Fire Insurance Company, New York, N. Y.

Thames & Mersey Marine Insurance Co. of Liverpool,
 England, New York, N. Y.

William Penn Fire Insurance Company, Philadelphia,
 Pennsylvania.

The following Companies merged with the Home Insurance Company as of June 1, 1948:

- Carolina
- City of New York
- Franklin Fire
- Georgia Home (Merger date, June 30, 1948)
- Gibraltar Fire & Marine
- Homestead Fire
- National Liberty
- New Brunswick Fire
- Paul Revere Fire

The Emmco Insurance Company merged with the American Equitable Assurance Company of New York as of December 1, 1948.

The Richmond Insurance Company of New York merged with the Westchester Fire Insurance Company as of November 23, 1948.

The Great Central Mutual Insurance Company merged with the Great Central Insurance Company as of March 1, 1948.

**Insurance Companies Licensed in Arkansas of All Classes
at December 31, 1948**

Stock Fire Insurance Companies, direct writers	167
Mutual Fire Insurance Companies, direct writers	28
Stock Fire Reinsurance Companies	10
Legal Reserve Life Insurance Companies, A & H	101
Monument Insurance Company	1
Stipulated Premium Plan Life, A & H	10
Assessment Companies, Life, A & H	7
Fraternal Insurance Societies, Life, A & H	27
Stock Miscellaneous Casualty Insurance Companies	89
Mutual Miscellaneous Casualty Insurance Companies	14
Reciprocal or Inter-Insurance Exchanges, Fire	12
Reciprocal on Inter-Insurance Exchanges, Miscellaneous Casualty	9
	475
Farmers Mutual Aid Associations (No license required)	15
Total Companies Operating	490

Firemen's Relief and Pension Fund Tax

In accordance with Act 491 of 1921 the Firemen's Relief and Pension Fund Tax has been computed and deposited in the State Treasury. 1952

455 Under ¹⁹⁵² authority of appropriation Acts 274 of 1947 and 417 of 1949, the entire 1948 tax and accumulated balance in the fund was paid out to the cities and towns in the following manner:

as amended by Act 488 of 1949

145 1951

City or Town	Premiums Collected	½ (2%) Tax	Less 3% for Gen. Revenue Fund	Plus Accumulated Balance	Net Payable Cities & Towns
Alma	\$ 21,655	\$ 216.55	\$ 6.49	\$ 36.95	\$ 247.01
Altheimer	15,503	155.03	4.65	26.65	177.03
Arkadelphia	128,424	1,284.24	38.53	272.83	1,518.54
Arkansas City	11,464	114.64	3.43	14.42	125.63
Ashdown	42,513	425.13	12.75	82.42	494.80
Atkins	35,189	351.89	10.56	80.13	421.46
Augusta	41,360	413.60	12.40	89.66	490.86
Bald Knob	20,488	204.88	6.14	44.73	243.47
Batesville	151,673	1,516.73	45.50	367.43	1,838.66
Bearden	15,977	159.77	4.80	28.78	183.75
Beebe	20,821	208.21	6.25	36.41	238.37
Benton	95,682	956.82	28.70	199.45	1,127.57
Bentonville	69,999	699.99	21.00	149.93	828.92
Berryville	32,134	321.34	9.64	65.10	376.80
Blytheville	360,318	3,603.18	108.09	835.47	4,330.56
Booneville	46,745	467.45	14.02	97.61	551.04
Brinkley	59,413	594.13	17.82	141.16	717.47
Cabot	22,424	224.24	6.73	47.74	265.25
Calico Rock	12,284	122.84	3.69	20.34	139.49
Camden	194,548	1,945.48	58.36	478.52	2,365.64
Carlisle	33,310	333.10	9.99	54.31	377.42
Charleston	19,508	195.08	5.85	39.07	228.30
Clarendon	30,766	307.66	9.22	69.06	367.50
Clarksville	96,200	962.00	28.86	163.31	1,096.45
Conway	102,180	1,021.80	30.65	247.30	1,238.45
Corning	38,470	384.70	11.54	85.17	458.33
Cotton Plant	30,411	304.11	9.12	62.90	357.89
Crawfordsville	51,930	519.30	15.60	120.65	624.35
Crossett	81,110	811.10	24.33	54.61	841.38
Danville	9,574	95.74	2.87	---	92.87
Dardanelle	26,908	269.08	8.07	49.29	310.30
DeQueen	51,538	515.38	15.46	121.37	621.29
Dermott	82,553	825.53	24.76	197.97	998.74
Des Arc	21,722	217.22	6.52	45.19	255.89
DeValls Bluff	7,122	71.22	2.14	10.72	79.80
DeWitt	71,696	716.96	21.51	169.89	865.34
Dumas	56,217	562.17	16.87	117.33	662.63
Earle	101,933	1,019.33	30.58	244.31	1,233.06
El Dorado	326,895	3,268.95	98.07	670.66	3,841.54
England	55,449	554.49	16.63	125.84	663.70
Eudora	73,914	739.14	22.17	176.00	892.97
Eureka Springs	47,557	475.57	14.27	110.10	571.40
Fayetteville	330,451	3,304.51	99.14	721.74	3,927.11
Fordyce	100,903	1,009.03	30.27	228.58	1,207.34
Forrest City	211,865	2,118.65	63.56	519.78	2,574.87
Fort Smith	873,325	8,733.25	262.00	2,125.37	10,596.62
Glenwood	31,917	319.17	9.58	72.10	381.69
Gravette	15,040	150.40	4.51	29.41	175.30
Green Forest	20,500	205.00	6.15	37.52	236.37
Greenwood	30,209	302.09	9.06	68.79	361.82
Gurdon	36,292	362.92	10.89	81.30	433.33
Hamburg	66,946	669.46	20.08	157.87	807.25
Harrisburg	48,565	485.65	14.57	114.32	585.40
Harrison	117,639	1,176.39	35.29	259.70	1,400.80
Heber Springs	42,621	426.21	12.79	90.93	504.35
Helena	306,175	3,061.75	91.85	719.14	3,689.04
Holly Grove	20,330	203.30	6.10	44.32	241.52
Hope	174,596	1,745.96	52.38	433.12	2,126.70
Hot Springs	625,240	6,252.40	187.57	1,548.35	7,613.18
Hughes	34,762	347.62	10.42	72.44	409.64
Humphrey	9,277	92.77	2.78	12.85	102.84
Jonesboro	429,528	4,295.28	128.86	907.91	5,074.33
Judsonia	19,169	191.69	5.75	33.97	219.91
Lake City	14,890	148.90	4.47	28.29	172.72
Lake Village	60,737	607.37	18.22	91.24	680.39
Leachville	60,188	601.88	18.05	104.63	688.46
Lepanto	44,944	449.44	13.48	98.85	534.81
Lewisville	35,558	355.58	10.67	62.87	407.78
Lincoln	8,264	82.64	2.48	10.24	90.40
Little Rock	2,582,716	25,827.16	774.81	6,421.72	31,474.07
Lonoke	33,706	337.06	10.11	63.17	390.12
Luxora	13,341	133.41	4.00	24.30	153.71
McCrary	28,918	289.18	8.68	47.47	327.97
McGehee	85,388	853.88	25.62	206.38	1,034.64
Magnolia	149,631	1,496.31	44.89	319.84	1,771.26
Malvern	144,147	1,441.47	43.24	300.12	1,698.35

City or Town	Premiums Collected	½ (2%) Tax	Less 3% for Gen. Revenue Fund	Plus Accumulated Balance	Net Payable Cities & Towns
Mammoth Spring	\$ 12,196	\$ 121.96	\$ 3.66	\$ 17.97	\$ 136.27
Manila	35,439	354.39	10.63	72.59	416.35
Mansfield	18,770	187.70	5.63	20.51	202.58
Marianna	125,639	1,256.39	37.69	282.35	1,501.05
Marion	26,290	262.90	7.89	57.24	312.25
Marked Tree	65,044	650.44	19.51	146.14	777.07
Marmaduke	13,579	135.79	4.07	25.51	157.23
Marvell	39,055	390.55	11.79	61.04	439.80
Marshall	23,447	234.47	7.03	48.74	276.18
Mena	95,286	952.86	28.59	229.61	1,153.88
Morrilton	133,954	1,339.54	40.19	331.10	1,630.45
Monticello	84,175	841.75	25.25	177.88	994.38
Mountain Home	19,242	192.42	5.77	0.00	186.65
Mountain View	8,100	81.00	2.43	11.65	90.22
Mt. Ida	8,750	87.50	2.63	0.00	84.87
Mulberry	11,941	119.41	3.58	19.59	135.42
Murfreesboro	21,134	211.34	6.34	45.19	250.19
Nashville	93,953	939.53	28.19	225.58	1,136.92
Newport	155,710	1,557.10	46.71	350.10	1,860.49
North Little Rock	359,442	3,594.42	107.83	872.09	4,358.68
Osceola	195,503	1,955.03	58.65	482.01	2,378.39
Ozark	34,307	343.07	10.29	70.31	403.09
Paragould	153,212	1,532.12	45.96	364.99	1,851.15
Paris	50,847	508.47	15.25	118.62	611.84
Parkin	37,000	370.00	11.10	67.12	426.02
Piggott	45,600	456.00	13.68	106.45	548.77
Pine Bluff	642,221	6,422.21	192.67	1,583.25	7,812.79
Pocahontas	61,015	610.15	18.30	141.05	732.90
Portland	11,096	110.96	3.38	21.07	128.65
Prairie Grove	11,674	116.74	3.50	22.54	135.78
Prescott	80,160	801.60	24.04	193.64	971.20
Rector	42,710	427.10	12.81	75.21	489.50
Rogers	118,540	1,185.40	35.56	238.63	1,388.47
Russellville	128,094	1,280.94	38.43	309.40	1,551.91
Searcy	132,258	1,322.58	39.68	319.84	1,602.74
Sheridan	32,629	326.29	9.79	60.65	377.15
Siloam Springs	60,960	609.60	18.29	136.12	727.43
Smackover	23,357	233.57	7.00	37.58	264.15
Springdale	105,592	1,055.92	31.68	208.04	1,232.28
Stamps	23,255	232.55	6.98	49.28	274.85
Star City	21,275	212.75	6.38	45.01	251.38
Stephens	20,249	202.49	6.07	24.21	220.63
Stuttgart	146,837	1,468.37	44.05	305.79	1,730.11
Texarkana	391,433	3,914.33	117.42	970.47	4,767.38
Tillar	9,891	98.91	2.97	14.61	110.55
Tuckerman	32,720	327.20	9.82	80.39	397.77
Van Buren	56,550	565.50	16.97	128.61	677.14
Waldo	28,137	281.37	8.44	58.88	331.81
Waldron	45,057	450.57	13.52	106.05	543.10
Walnut Ridge	80,281	802.81	24.08	161.88	940.61
Warren	171,816	1,718.16	51.54	421.84	2,068.46
West Helena	58,340	583.40	17.50	132.75	698.65
West Memphis	200,772	2,007.72	60.23	472.82	2,420.31
Wynne	94,727	947.27	28.42	196.34	1,115.19
TOTALS	\$14,322,616	\$143,226.16	\$4,296.81	\$32,829.74	\$171,759.09

STOCK FIRE AND MARINE INSURANCE COMPANIES (Direct Writing) 1948

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1948 Arkansas Business (all lines)		
						Direct Prem. Recd.	Expenses not included Direct	Losses Paid
Aetna	Hartford	\$110,023,015	\$70,994,405	\$10,000,000	\$29,097,610	\$823,311	\$205,355	
Agricultural	Watertown	21,939,922	14,889,476	3,000,000	4,050,445	88,100	45,339	
Albany	Albany, N. Y.	4,170,456	1,741,395	1,000,000	1,429,150	52,209	38,612	
Allemania	Pittsburgh	8,444,156	4,478,458	1,200,000	2,764,687	3,163	1,030	
Alliance	Philadelphia	19,416,332	12,580,827	1,000,000	5,825,564	16,870	94,119	
Allstate Fire	Chicago	2,851,895	820,402	300,000	1,731,493	2,462	1,332	
American Alliance	New York	15,069,595	7,760,191	3,000,000	7,965,478	91,928	38,266	
American & Foreign	New York	13,011,529	7,946,051	1,500,000	4,245,404	20,405	4,560	
American Automobile	St. Louis	9,433,938	6,109,361	600,000	2,724,577	33,051	5,432	
American Aviation & General	Reading	3,670,557	2,587,419	500,000	583,138	33,709	18,907	
American Bankers	Miami	346,797	554	250,000	96,243	0	0	
American Central	St. Louis	10,873,653	7,043,325	1,000,000	2,830,328	71,292	26,091	
American Drugist	Cincinnati	2,742,523	511,238	750,000	1,481,285	11,552	4,775	
American Eagle Fire	New York	43,103,082	20,403,184	5,000,000	17,694,898	2,877	62,566	
American Equitable	New York	23,025,130	17,247,669	1,500,000	4,277,460	106,493	35,819	
American Fire	Galveston	908,056	523,056	250,000	135,000	2,337	30	
American Fire & Casualty	Orlando	4,170,864	3,497,660	375,000	298,203	52,635	17,240	
American Indemnity	Galveston	6,004,718	3,566,001	1,000,000	1,433,716	835	16	
American	Newark	84,001,899	56,310,198	5,000,000	22,691,701	576,422	263,938	
American Union	New York	4,473,747	1,596,644	1,000,000	1,871,703	6,387	755	
Anchor	Providence	4,610,285	2,435,394	1,000,000	1,174,890	27,730	10,490	
Atlas	New York	11,281,273	8,046,580	500,000*	2,734,893	306,622	194,580	
Automobile	Hartford	59,120,691	40,489,754	5,000,000	13,637,936	328,247	101,256	
Baltimore American	New York	9,612,585	5,489,036	1,500,000	2,632,548	8,087	17,233	
Bankers & Shippers	New York	10,861,263	7,180,184	1,000,000	2,681,079	177,351	99,004	
Birmingham Fire	Pittsburgh	3,173,078	895,793	1,000,000	1,271,284	31,810	4,759	
Boston	Boston	42,732,712	21,671,309	4,000,000	17,061,403	275,551	108,667	
Caledonian-American	New York	1,821,671	964,303	500,000	337,368	13,917	5,155	
Calvert Fire	Philadelphia	23,546,280	15,550,351	1,000,000	4,995,929	289,758	90,739	
Camden Fire	Camden	24,836,962	16,761,530	2,500,000	5,575,431	300,777	149,340	
Carolina	New York	3,354,343	2,033,037	500,000	1,021,306	7,175	11,068	
Central Surety Fire	Kansas City	581,326	1,500	250,000	329,826	2,129	17,912	
Citizens	Hartford	4,792,254	1,371,400	1,000,000	2,420,853	69,707	32,292	
City of New York	New York	7,471,873	4,234,110	1,500,000	1,737,762	18,862	11,302	
Columbia	New York	5,144,578	1,916,689	1,000,000	2,227,869	2,234	0	
Commerce	Glens Falls	4,653,751	2,802,652	1,000,000	851,098	35,513	20,136	

* Statutory Deposit

STOCK FIRE AND MARINE INSURANCE COMPANIES (Direct Writing) 1948

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1948 Arkansas Business (all lines)		
						Expenses not included	Direct	Losses Paid
						Prem. Recd.		
Commercial Standard	Ft. Worth	6,374,370	4,727,047	775,000	872,323	269,947		88,622
Commerce	Glens Falls	10,114,731	5,118,784	1,000,000	3,995,946	46,447		10,854
Commercial Union	New York	23,976,609	16,336,021	500,000*	7,140,567	140,193		56,927
Commercial Union Fire	New York	3,397,110	3,397,110	1,000,000	619,870	48,937		27,042
Commonwealth	New York	10,917,222	5,985,976	1,000,000	3,931,246	49,342		13,878
Concordia Fire	Milwaukee	7,759,166	5,380,337	1,000,000	1,378,828	37,654		21,626
Concordia Fire	Hartford	36,727,321	19,675,455	2,000,000	15,051,866	130,682		46,131
Continental Fire	New York	186,463,232	75,642,146	20,000,000	90,821,086	454,876		179,983
Detroit Fire & Marine	Detroit	6,270,938	3,000,041	1,000,000	2,270,897	23,915		18,763
Dubuque Fire & Marine	Dubuque	6,528,742	4,188,686	1,150,000	1,190,055	67,178		36,659
East and West	New Haven	6,069,342	3,543,909	1,000,000	1,525,432	13,197		4,807
Emeco	South Bend	12,909,234	9,528,871	1,200,000	2,180,363	92,484		50,244
Employers' Fire	Watertown	5,629,780	3,634,962	1,000,000	994,817	37,855		25,017
Equitable Fire & Marine	Boston	12,872,465	8,714,897	1,000,000	3,157,567	100,410		28,205
Export	Providence	10,781,997	3,973,719	1,000,000	5,808,277	73,257		21,276
Eureka-Security Fire & Mar.	New York	1,572,250	354,450	500,000	717,799	73,732		0
Federal	Cincinnati	10,582,665	7,421,813	1,000,000	2,161,052	41,269		2,991
Fidelity & Guaranty	New York	41,832,642	20,493,959	4,000,000	17,398,682	257,352		95,797
Fidelity-Phoenix	New York	5,617,185	3,363,180	1,000,000	1,252,005	18,298		15,397
Fire Association	Baltimore	26,386,206	17,993,555	2,000,000	6,392,650	462,345		164,628
Fireman's Fund	New York	153,484,414	62,519,671	15,000,000	75,964,743	433,789		208,087
Fireman's	Philadelphia	37,841,208	25,318,373	2,400,000	10,123,835	95,704		49,054
First National	San Francisco	146,692,512	86,819,698	7,500,000	52,372,813	256,720		128,639
Franklin Fire	Newark	76,023,153	51,830,215	13,325,000	10,867,938	987,584		441,696
Gen. Exchange Ins. Corp.	Seattle	6,634,502	4,399,202	1,000,000	1,235,299	14,193		6,963
General Insurance	Philadelphia	29,972,009	18,629,720	3,000,000	8,342,289	55,948		35,907
Georgia Home	Seattle	52,670,019	33,376,963	4,000,000	14,403,538	0		63,805
Gibraltar Fire & Marine	Columbus	3,793,872	2,204,837	1,400,000	18,263,319	0		4,451
Givard Fire & Marine	New York	5,033,788	2,969,344	500,000	1,089,034	65,185		32,440
Glens Falls	Newark	8,086,578	5,800,202	1,000,000	1,286,375	142,191		94,468
Globe & Republic	Glens Falls	51,824,563	32,154,252	3,250,000	16,420,316	83,251		63,694
Globe & Rutgers	New York	6,536,250	9,785,923	1,000,000	1,163,584	35,262		17,759
Granite State Fire	New York	17,129,828	9,785,923	1,915,050	5,428,855	68,661		32,319
Great American	Portsmouth	7,112,511	4,858,885	1,000,000	1,253,626	4,641		6,411
	New York	87,003,666	49,215,305	8,150,000	29,638,360	268,688		145,276

* Statutory Deposit

STOCK FIRE AND MARINE INSURANCE COMPANIES (Direct Writing) 1948

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1948 Arkansas Business (all lines)		
						Expenses not included	Direct	Losses Paid
						Prem. Recd.		
Halifax	Nova Scotia	2,612,708	1,427,495	500,000*	685,213	66,906		25,403
Hanover Fire	New York	36,260,453	25,798,816	4,000,000	6,461,637	117,708		43,853
Hartford Fire	Hartford	231,229,127	129,508,820	12,000,000	89,720,306	752,887		331,378
Home Fire & Marine	San Francisco	21,146,452	14,788,906	1,000,000	5,357,546	169,911		76,666
Home	New York	285,245,438	191,408,323	20,013,595	73,823,519	1,214,932		619,593
Homestead Fire	New York	3,389,416	3,046,847	1,000,000	1,849,568	7,454		7,454
Houston Fire & Casualty	Baltimore	4,495,368	2,605,916	1,000,000	890,451	8,074		1,970
Imperial Assurance	Houston	4,738,371	3,109,729	1,000,000	1,028,842	45,216		29,484
Ins. Co. of the State of Pa.	New York	5,418,201	3,189,896	1,000,000	1,130,358	110,181		61,313
Jersey	Philadelphia	237,707,088	110,984,914	15,000,000	112,125,174	201,483		88,649
Kansas City Fire & Marine	Philadelphia	6,271,285	3,758,901	1,000,000	1,512,384	31,703		14,628
Liverpool, London & Globe	New York	7,156,405	4,589,081	1,000,000	1,567,323	49,236		13,506
London Assurance	Kansas City	4,130,430	2,002,442	1,000,000	1,127,987	206,886		53,111
Louisville Fire & Marine	Liverpool	30,464,097	20,472,314	500,000*	9,491,782	123,064		59,013
Manhattan Fire & Marine	London	14,916,320	9,568,093	500,000*	4,848,226	32,527		5,137
Manufacturers Fire	Louisville	2,226,934	7,147,142	500,000*	2,657,841	114,772		36,116
Mass. Fire & Marine	New York	4,605,586	1,095,632	1,000,000	631,302	132,945		76,911
Mechanics & Traders	Philadelphia	1,515,168	2,580,356	1,000,000	1,025,230	27,182		9,950
Mechanics & Manufacturers	Boston	5,397,765	980,317	250,000	284,350	86,577		31,961
Merchants Fire Assurance	Hartford	8,070,221	3,000,013	1,000,000	1,397,751	261,419		87,547
Mercury	New York	10,263,378	3,333,058	1,000,000	3,737,163	7,337		5,790
Michigan Fire & Marine	New York	6,075,134	5,955,402	1,000,000	3,307,976	41,582		25,869
Milwaukee Mechanics	New York	28,436,023	11,622,863	1,000,000	971,849	30,068		30,018
Motors	St. Paul	16,651,967	10,989,119	2,500,000	13,813,160	10,544		8,771
National Ben Franklin	Detroit	7,304,797	4,794,135	2,000,000	3,162,848	144,464		60,142
National Liberty	Milwaukee	20,503,755	14,595,311	2,000,000	1,570,661	321,394		160,203
National Surety Marine	New York	7,680,175	9,991,922	1,500,000	3,908,443	175,336		163,962
Netherlands	Pittsburgh	71,512,703	5,378,586	5,000,000	4,023,110	984,823		236,717
Newark Fire	Hartford	29,364,791	44,697,477	5,000,000	21,615,226	39,009		43,002
New Brunswick Fire	New York	4,649,223	16,717,225	1,000,000	8,647,565	131,800		125,963
New Brunswick Fire	New York	41,668,267	2,854,877	1,000,000	794,343	164,715		90,210
	Pittsburgh	3,559,537	30,048,965	2,000,000	9,619,302	36,758		24,476
	Holland	17,498,950	2,258,059	500,000*	261,684	24,411		11,204
	Flemington	6,890,427	10,823,057	2,000,000	4,675,893	31,234		15,228
	New Brunswick		4,390,177	1,000,000	1,500,249	44,863		32,740

* Statutory Deposit

STOCK FIRE AND MARINE INSURANCE COMPANIES (Direct Writing) 1948

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1948 Arkansas Business (all lines) Expenses not included		
						Prem. Recd.	Direct	Lesser Paid
New England Fire	Springfield	3,540,913	1,216,262	1,000,000	1,324,650	124,687		49,005
New Hampshire	Manchester	26,667,683	18,283,806	3,000,000	5,383,877	109,950		61,981
New York	New York	10,136,254	6,652,953	1,000,000	2,483,301	100,401		78,128
New York Underwriters	New York	14,186,345	6,211,832	2,000,000	5,974,512	188,142		60,262
Niagara Fire	New York	49,269,370	22,958,726	5,000,000	21,310,643	241,790		63,466
North British & Mercantile	London	20,111,604	13,523,985	500,000*	6,087,618	79,158		73,554
Northern Assurance	London	13,242,172	8,934,724	500,000*	2,907,448	55,931		18,388
Northern Insurance	New York	19,400,274	12,718,558	1,000,000	5,681,716	16,778		14,008
Northwestern Fire & Marine	New York	39,666,347	20,694,748	2,000,000	16,771,599	212,624		149,674
Ocean Marine	Minneapolis	3,928,741	1,601,092	1,000,000	1,327,648	368,982		125,253
Ohio Ins.	London	2,165,653	1,013,361	250,000*	902,352	815		326
Old Colony	Hamilton	2,892,618	1,389,953	500,000*	992,665	624		3,915
Orient	Boston	16,513,529	8,956,434	1,000,000	6,557,095	88,918		10,895
Pacific Fire	Hartford	8,022,849	4,567,510	1,000,000	2,515,338	25,239		5,096
Pacific National Fire	New York	13,073,841	8,280,428	1,000,000	3,793,413	319,528		146,473
Palatine	San Francisco	20,531,990	13,510,534	1,250,000	5,771,456	147,714		39,684
Paramount Fire	London	4,228,695	2,390,168	500,000*	1,338,526	37,808		48,682
Patriotic	New York	1,345,636	543,577	300,000	502,058	11,252		11,649
Paul Revere Fire	New York	4,208,148	2,097,004	1,000,000	1,111,143	23,290		16,458
Pennsylvania Fire	Buffalo	5,225,841	2,706,162	1,000,000	1,519,679	8,882		10,554
Phila. Fire & Marine	Philadelphia	23,020,688	14,028,790	1,000,000	7,991,897	76,599		96,779
Phoenix Assurance	Philadelphia	39,539,308	16,437,751	5,000,000	18,101,556	114,398		36,194
Phoenix	London	9,788,672	6,571,114	500,000*	2,717,558	143,248		59,346
Piedmont Fire	Hartford	87,765,160	33,465,672	6,000,000	48,299,487	160,704		53,329
Planet	Charlotte	7,876,921	4,985,256	1,000,000	1,891,565	121,336		30,995
Potomac	Detroit	3,316,071	1,191,362	1,000,000	1,124,708	8,956		2,169
Providence Washington	Washington, D. C.	11,344,906	6,419,445	1,500,000	3,425,460	2,844		245
Quaker City Fire & Marine	Providence	35,276,154	23,506,497	4,000,000	7,769,657	272,061		131,708
Queen	Philadelphia	2,691,634	1,817,657	500,000	574,177	75,387		19,777
Republic	New York	39,385,671	25,761,640	5,000,000	8,624,031	120,653		35,053
Resolute Fire	Dallas	14,056,217	8,622,282	2,000,000	3,433,935	45,586		18,093
Rhode Island	New York	7,709,020	6,743,462	250,000	715,558	219,771		59,515
Rochester American	Providence	11,554,577	9,528,859	1,000,000	1,025,717	30,191		8,740
Royal Exchange Assurance	New York	6,980,016	3,020,069	1,000,000	2,959,946	56,466		35,150
Royal	London	8,607,650	5,815,636	500,000*	2,292,013	22,872		14,370
	Liverpool	34,742,743	23,150,993	500,000*	11,091,750	181,985		81,583

* Statutory Deposit

STOCK FIRE AND MARINE INSURANCE COMPANIES (Direct Writing) 1948

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1948 Arkansas Business (all lines)		
						Expenses not included	Direct	Direct
						Prem. Recd.	Losses	Losses Paid
Safeguard	New York	4,209,053	1,924,422	1,000,000	1,284,631	90,080		13,527
St. Louis Fire & Marine	St. Louis	2,309,734	1,458,239	250,000	601,494	78,544		8,139
St. Paul Fire & Marine	St. Paul	88,234,351	45,951,234	10,000,000	32,283,117	491,372		183,321
Scottish Union & National	Edinburgh	10,610,915	7,885,535	500,000*	2,225,380	18,044		12,451
Seaboard Fire & Marine	New York	4,064,279	2,616,428	1,000,000	447,851	66,135		7,016
Seaboard	Baltimore	2,611,090	1,294,789	600,000	716,301	49,246		16,608
Sea	Liverpool	10,727,619	6,698,396	500,000*	3,529,222	32,273		6,282
Security	New Haven	22,357,814	15,314,185	2,500,000	4,543,628	80,172		38,991
Sentinel Fire	Springfield	3,522,779	1,220,110	1,000,000	1,302,668	310,941		154,016
Service Fire	New York	32,143,668	23,001,937	2,000,000	7,141,930	1,334,537		301,543
Springfield Fire & Marine	Springfield	66,277,974	41,475,820	7,000,000	17,802,153	259,346		121,278
Standard Fire	Hartford	11,819,685	7,476,741	1,000,000	3,342,953	168,286		58,979
Standard Ins. Co. of N.Y.	New York	14,951,893	10,701,828	1,500,000	2,750,065	32,457		5,320
Standard Marine Ins.	Liverpool	10,490,477	6,553,782	500,000*	3,436,292	—7		72
Star	New York	10,405,477	6,899,312	1,000,000	2,506,164	16,686		5,263
Sun Insurance Office	London	12,880,609	8,900,713	500,000*	3,479,895	115,570		45,144
Sun Underwriters	New York	2,448,112	1,365,635	600,000	482,477	56,260		12,256
Surety Fire	New York	3,926,235	2,163,242	1,000,000	762,993	14,626		4,251
Switzerland General	Zurich	4,909,633	3,007,981	500,000*	1,401,651	60		8
Transcontinental	New York	6,041,674	1,649,636	1,000,000	3,392,037	85,941		43,771
Travelers Fire	Hartford	53,741,113	41,649,893	2,000,000	10,091,220	105,849		65,017
Trinity Universal	Dallas	15,206,824	11,684,578	1,000,000	2,522,246	15,896		1,856
Twin City Fire	Minneapolis	2,604,468	597,769	500,000	1,146,698	119,095		29,221
Union Assurance	London	3,464,718	2,366,272	500,000	598,446	19,131		19,229
Union Ins. Society	Victoria, Hong Kong	8,453,873	5,707,174	500,000	2,252,689	101,327		66,427
United Benefit Fire	Omaha	1,753,731	538,524	500,000	715,188	32,192		7,562
United Firemen's	Philadelphia	5,449,053	3,387,109	1,000,000	1,061,944	20,415		3,260
United States Fire	New York	63,087,650	34,892,771	2,000,000	26,174,878	168,962		126,657
Washington Fire & Marine	Richmond	4,564,359	2,680,932	1,000,000	873,727	34,924		34,924
Westchester Fire	St. Louis	2,399,198	1,527,158	254,500	617,540	14,672		5,264
Western Assurance Co.	New York	41,808,384	24,003,421	2,000,000	15,804,963	210,522		139,282
Western Fire	Toronto	7,536,857	4,307,196	500,000*	2,749,669	74,515		38,819
Western National	Port Scott	5,261,721	3,191,052	1,000,000	1,070,669	92,122		31,838
World, Fire & Marine	San Francisco	9,781,612	5,147,399	1,000,000	3,634,213	71,559		64,902
Yorkshire, Fire & Marine	Hartford	11,075,187	5,531,421	1,000,000	4,543,766	91,910		57,635
Zurich Fire	New York	5,408,935	3,673,400	250,000	1,465,535	65,724		14,154
		3,641,259	1,411,080	1,000,000	1,230,178	7,656		5,514
TOTALS						23,272,384		10,182,760

* Statutory Deposit

STOCK FIRE AND MARINE REINSURANCE COMPANIES

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1948 Arkansas Business (all lines)	
						Expenses not included Net Premiums Received	Net Losses Paid
Caledonian	Edinburgh	\$ 7,597,854	\$ 5,876,759	\$500,000*	\$ 1,221,095	\$434	0
French Union & Universal	Paris	2,076,615	1,552,051	300,000*	242,564	0	0
La Paternelle Fire & Gen.	Paris	1,116,682	633,509	250,000	233,173	0	0
Prudential of Gt. Britain	New York	7,745,500	5,031,084	600,000*	2,114,416	0	0
Urbaine	Paris	3,111,452	2,516,003	250,000*	343,448	0	0
Union & Phenix Espanol	Madrid	3,588,180	2,824,746	250,000*	513,434	0	0
Skandia	Stockholm	5,739,747	3,427,493	250,000*	1,923,643	0	0
Swiss Reinsurance	Zurich	42,535,681	34,138,048	500,000*	42,035,681	0	0
Totals						\$434	0

* Statutory Deposit.

LLOYDS UNDERWRITERS (Fire)

Name of Company	Home Office	Assets	Liabilities	Surplus	1948 Arkansas Business (all lines)	
					Expenses not included Net Premiums Received	Net Losses Paid
Lloyds, New York	New York	\$1,766,052	\$973,798	\$792,254	\$135,299	\$9,961

MUTUAL LEGAL RESERVE FIRE AND MARINE INSURANCE COMPANIES (Foreign)

Name of Company	Home Office	Assets	Liabilities	Surplus	1948 Arkansas Business (all lines)	
					Expenses not included Direct Premiums Received	Direct Losses Paid
Allied American Mutual Fire	Boston	\$5,770,067	\$3,871,967	\$1,898,099	\$ 8,240	\$ 2,162
Allied Mutual	Kansas City	336,771	224,788	111,982	43	0
Automobile Mutual	Providence	5,792,405	923,645	4,868,759	331	15
Central Manufacturers	Van Wert	18,725,822	12,999,241	5,726,581	209,222	110,479
Employers Mutual Fire	Wausau	3,207,013	1,997,509	1,209,504	17,915	571
Farmers Alliance	McPherson	3,064,763	1,959,382	1,105,380	48,516	20,499
Farmers Mutual Hall	Des Moines	6,815,675	2,232,136	4,583,538	15,063	1,915
Grain Dealers National	Stevens Point	9,427,777	7,382,374	2,045,403	145,531	66,471
Hardware Mutual Casualty	Indianapolis	36,771,137	30,601,829	6,169,308	368,056	92,259
Hardware Mut. Ins. Co. of Minn.	Minneapolis	12,212,036	8,821,337	3,390,699	22,220	8,279
Indiana Lumbermen's Mutual	Indianapolis	8,868,017	6,434,189	2,433,828	142,828	33,916
Lumber Mutual Fire	Boston	6,242,164	2,969,622	3,272,541	223	0
Lumbermen's Mutual Fire	Mansfield	7,086,657	6,319,465	7,362,416	179,668	82,372
Merrimack Mutual Fire	Andover	5,591,113	4,207,365	1,383,748	0	0
Millers National	Chicago	8,553,127	6,319,465	2,233,661	48,368	43,019
Mutual Indulgent & Hardware	Owatonna	15,704,462	11,310,506	4,393,956	1,087	0
National Retailers	Glen Cove	7,408,343	6,155,343	1,250,000	106,131	65,398
Northwestern Mutual Fire Assn.	Seattle	22,915,195	16,635,731	6,279,463	213,564	100,493
Pennsylvania Lumbermen's Mutual ..	Philadelphia	8,283,387	5,041,119	3,242,267	117,557	81,227
Penn. Millers Mutual Fire	Wilkes-Barre	6,269,533	2,628,010	3,641,522	100,982	37,384
Union Mutual Fire	Providence	2,132,271	1,477,583	654,688	56,604	54,849
United Mutual Fire	Boston	21,030,442	14,414,058	6,616,384	58,615	13,173
Western Millers Mutual Fire	Kansas City	1,592,438	1,217,418	375,020	65,945	37,713
TOTALS					\$1,926,809	\$852,164

MUTUAL ASSESSMENT LIFE, ACCIDENT AND HEALTH ASSOCIATIONS (Domestic and Foreign)

Name of Company	Assets	Liabilities	Capital	Surplus	Class	Insurance In Force Jan. 1, 1948	Insurance Written In 1948	Insurance In Force Dec. 31, 1948	Premiums Collected In 1948	Claims Paid in 1948
Amer. Ins. Co. of Texas	\$141,313	\$57,830	Mutual	\$83,482	A. & H.				\$59,270	\$31,174
Dallas, Texas										
DeSoto Life Ins. Co.	13,356	5,510	Mutual	7,846	A. & H.	169,907	76,750	197,207	71,319	42,504
Little Rock, Ark.										
Guaranty Life Assn.	55,766	364	Mutual	55,402	Life	2,928,500	200,000	3,041,500	42,956	18,000
Pine Bluff, Ark.										
Kemba Mut. Ins. Assn.	388,467	53,058	Mutual	335,408	A. & H.				12,075	7,672
Cincinnati, Ohio										
National Life Benefit	286,642	101,265	Mutual	185,376	A. & H.				4,645	342
Houston, Texas										
Reliable Funeral Benefit	48,560	0	Mutual	48,560	Life	4,736,620	387,250	4,595,720	65,915	32,248
Rogers, Ark.										
Samaritan Life	14,021	1,176	Mutual	12,844	Life	318,200	257,950	385,250	22,973	15,451
Harrison, Ark.										
TOTALS						\$7,983,320 A. & H.	\$845,200 76,750	\$8,022,470 197,207	\$131,840 147,309	\$65,099 81,692

MUTUAL LEGAL RESERVE FIRE AND MARINE INSURANCE COMPANIES (Domestic)

Name of Company	Home Office	Assets	Liabilities	Surplus	1948 Arkansas Business (all lines)	
					Expenses not Included	Direct Losses Paid
Arkansas Farmers Mut. Fire	Little Rock	\$93,781	\$68,497	\$29,706	\$122,907	\$78,413
American Mut. Fire	Morrilton	16,465	4,701	11,763	14,577	2,218
Farmers Home Mutual	Paragould	256,444	146,054	110,390	106,795	27,776
Independent Mutual	Little Rock	10,711	450	10,260	821	305
Southern Farmers Mutual	Conway	222,994	175,576	47,378	287,503	138,666
TOTALS					\$532,603	\$247,378

RECIPROCALLS OR INTER-INSURANCE EXCHANGES

Name of Company	Location	Attorney-In-Fact	Assets	Liabilities	Surplus	Class	Expenses not included Premiums Received	Losses Paid
Affiliated Underwriters	New York	Ernest W. Brown, Inc.	\$3,380,079	\$2,495,305	\$,884,774	F. & A.	\$ 14,449	\$ 1,541
American Exchange	New York	Ernest W. Brown, Inc.	9,911,945	694,485	1,217,450	F. & A.	4,952	84
Canners Exchange	Chicago	Lansing B. Warner, Inc.	6,717,127	2,283,009	4,429,118	F. & A.	9,911	0
Casualty Indemnity Exchange	St. Louis	Manlin Service Corp.	378,875	6,068,514	286,641	Liab.	185	0
Casualty Reciprocal	Kansas City	Bruce Dodson	8,651,066	4,816,214	1,232,300	Cas. W. C.	394,457	186,928
Consolidated Underwriters	Kansas City	F. H. Mastin & Co.	33,839,068	5,178,472	3,472,593	Cas. W. C.	245,960	103,658
Druggists Indemnity Exchange	St. Louis	Manlin Service Corp.	289,912	31,191	258,721	F. & A.	241	0
Farmers Ins. Exchange	Los Angeles	Farmers Underwriters Assn.	778,175	23,037,122	10,801,945	F. & A.	14,207	6,443
Fireproof Sprinkler Underwr.	New York	Ernest W. Brown, Inc.	1,982,838	303,992	474,273	Auto	2,333	37
Fireproof Underwriters	Austin	Joe C. Carrington	3,044,856	1,494,492	486,345	F. & A.	15,621	401
Fireproof Underwriters	New York	Ernest W. Brown, Inc.	348,661	1,163,063	1,881,793	Auto	7,704	140
Individual Underwriters	Kansas City	Findley Co.	819,781	95,161	253,499	F. & A.	139,513	70,078
Lumbermen's Reciprocal Exch.	Little Rock	U. S. Epperson Underw. Co.	1,824,295	4,377,686	1,131,723	F. & A.	169,080	49,217
Lumbermen's Underwr. Alliance	Kansas City	Ernest W. Brown, Inc.	149,649	692,672	74,296	F. & A.	4,874	84
Metropolitan Inter-Insurers	New York	Nat'l Assoc. Underwr. Co.	2,638,306	75,352	1,637,743	Aircf.	34,669	24,580
Nat'l Ins. Underwriters	St. Louis	Ernest W. Brown, Inc.	1,833,278	1,000,563	6,963	Aircf.	6,963	121
New York Reciprocal Underwrs.	Kansas City	Bruce Dodson	10,359,393	1,023,221	810,056	F. & A.	44,868	1,532
Reciprocal Exchange	New York	Truck Underwriters Assn.	1,239,590	7,640,033	2,719,124	F. & A.	4,557	730
Truck Ins. Exchange	Los Angeles	T. H. Mastin & Co.	2,653,731	327,322	912,076	Auto	1,772	1,442
Underwriters Exchange	Kansas City	Lynn Underwriting Co.	1,914,444	1,914,444	741,286	F. & A.	63,254	15,484
Universal Underwriters	Kansas City	Lansing B. Warner, Inc.	1,986,197	1,155,053	833,143	F. & A.	22,742	0
Warner Reciprocal Insurers	Chicago	Lansing B. Warner, Inc.				F. & A.		
					F. & A. Cas. W. C.		\$353,143 849,169	\$ 69,682 392,918

FARMERS MUTUAL AID ASSOCIATIONS

Name of Company	Location	Secretary - Address	Commenced Business	In Force Jan. 1, 1948	Written in 1948	In Force Dec. 31, 1948	Total Income During 1948	Losses Paid During 1948
Farmers Fire Ins. Co.	Conway	W. B. Owen, Conway	April 1, 1941	\$6,740,835	\$3,114,245	\$8,406,000	\$107,384	\$44,549
Farmers Mutual Aid Assn.	Altus	James Post, Altus	April 17, 1899	653,550	58,075	709,575	3,600	2,178
Farmers Mut. Fire Ins. Co.	Cisco	A. D. Buel, Cisco	June, 1908	1,610,507	523,155	1,750,918	9,777	4,503
Farmers Mutual Ins. Co.	Gentry	Naomi L. Cash, Gentry	Jan. 2, 1902	8,020,017	1,012,215	5,914,411	35,379	8,101
Farmers Mutual Ins. Co.	Mabelvale	Connie Meyer, Mabelvale	Jan. 8, 1917	460,710	79,398	467,016	4,919	813
Farmers Mutual Ins. Co.	Rogers	R. R. Carson, Rogers	Oct. 23, 1911	5,438,275	1,305,195	6,028,470	29,380	10,729
Farmers Protective Aid Soc.	Stuttgart	Louis K. Burkle, Stuttgart	August, 1898	1,515,205	934,840	2,126,670	23,913	18,357
Farmers Union Mut. Ins. Co.	Little Rock	J. Albert Hopkins 319 E. Markham	June 2, 1934	10,006,718	6,123,553	14,392,592	129,808	73,807
Farm Security Ins. Co.	Hot Springs	W. E. Baskin, H. Springs.	July 17, 1948	0	920,500	913,000	12,316	81
Greene & Clay County Farmers Mut. Ins. Assn.	Rector	Jno. R. Casner, Rector	May 31, 1910	408,285	22,150	412,950	1,532	463
Logan Co. Farmers Mut. Aid	Scranton	Henry Lensing, Scranton	May 31, 1893	247,210			2,015	1,345
N.W. Ark. Farmers Mut. Tor.	Fayetteville	M. A. Dorman 209 No. Block St.	May, 1924	8,849,338	3,875,115	11,095,777	26,950	6,085
Security State Fire Ins. Co.	Little Rock	Eli W. Collins 310 Rector Bldg.	April 6, 1942	14,339,090	6,471,940	14,848,020	104,925	56,476
State Farmers Mutual Fire	Walnut Ridge	R. S. Choate	May 1, 1940	454,572	66,350	144,665	3,571	2,633
Washington County Farmers Mut. Fire	Fayetteville	M. A. Dorman 209 No. Block St.	June, 1922	5,223,890	2,089,910	6,251,050	33,303	10,018
TOTALS				\$63,968,202	\$26,598,641	\$73,961,134	\$528,772	\$240,138

DOMESTIC STIPULATED PREMIUM PLAN COMPANIES

Name of Company	Assets	Liabilities	Capital	Surplus	Class	Insurance In Force Jan. 1, 1948	Insurance Written in 1948	Insurance In Force Dec. 31, 1948	Premiums Collected in 1948	Claims Paid in 1948
Amer. Rep. Life Ins. Co.	\$ 150,815	\$ 123,763	\$10,000	\$ 18,051	A. & H.	0	0	0	\$310,797	\$100,358
Little Rock, Ark.										
American Standard	32,150		10,000	11,769	A. & H.	0	0	0	183,651	13,673
Little Rock, Ark.										
Co-op Burial & Life	90,793	655	10,000	80,138	Ind.	3,165,973	452,100	3,284,499	84,018	21,601
pine Bluff, Ark.										
Cosmopolitan Life	21,909	21,511	10,000	9,601	Ord.	353,850	117,200	361,200	12,351	4,489
North Little Rock, Ark.										
Dixie Life & Accident	47,293	52,714	10,000	—5,420	Ord.	941,750	1,553,500	2,140,000	75,566	6,000
Little Rock, Ark.					Ind.	804,374	600,175	815,797	40,849	6,593
Dubuonss Ins. Assn.	15,695	0	10,000	5,695	Ord.	399,765	53,875	434,011	7,695	3,260
Little Rock, Ark.										
Progressive Life Ins.	225,274	58,674	10,000	156,599	Ord.	3,908,857	81,500	3,728,412	61,843	16,825
Rogers, Ark.										
Reserve Estate Life	35,978	16,395	10,000	9,582	Ord.	136,100	47,000	169,400	5,601	1,700
Rogers, Ark.										
Unionaid Life Ins. Co.	40,958	9,072	10,000	21,885	Ord.	1,816,611	18,500	1,715,611	43,035	21,400
Rogers, Ark.										
Industrial Ordinary A. & H.						\$4,070,347 7,556,933	\$1,052,275 1,871,575	\$4,100,296 8,548,634	\$124,867 206,051 494,448	\$28,194 53,674 114,031

STOCK CASUALTY COMPANIES

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1948 Arkansas Business (all lines) Expenses not included Direct Premiums Direct Losses Paid
Accident & Casualty	Winterthur	\$ 9,792,707	\$ 6,732,698	850,000	2,210,008	99,623
Aetna Casualty & Surety	Hartford	148,842,015	108,105,780	6,000,000	34,736,235	808,831
Allstate	Chicago	39,898,760	28,564,199	1,500,000	9,834,561	4,131
American Automobile	St. Louis	60,023,489	39,308,483	2,000,000	18,219,955	54,523
American Bonding	Baltimore	2,964,410	479,186	1,000,000	1,505,224	1,813
American Casualty	Reading	16,761,830	13,111,079	1,500,000	2,150,751	96,478
American Credit Indemnity	New York	12,483,689	3,879,467	1,500,000	7,104,201	0
American Employers	Boston	30,172,930	22,047,022	1,000,000	7,125,908	38,414
American Fidelity & Cas.	Richmond	12,570,142	8,984,001	900,000	2,686,141	113,193
American Fire & Casualty	Orlando	4,170,864	3,497,660	375,000	298,203	32,971
American General	Houston	9,204,094	5,465,154	1,250,000	2,488,939	6,159
American Guarantee & Liab.	New York	6,947,989	4,354,333	1,250,000	1,343,656	17,240
American Indemnity	Chicago	6,004,718	3,566,001	1,000,000	1,438,716	18,928
American Motorist	Galveston	21,370,084	18,370,094	1,500,000	1,500,000	16
American Re-Insurance	New York	32,584,455	19,973,538	4,000,000	8,610,916	25,022
American Surety	New York	52,118,133	33,559,379	7,500,000	11,058,753	262
Anchor Casualty	St. Paul	8,727,374	6,843,673	700,000	1,183,700	0
Arex Indemnity	New York	1,691,759	993,367	451,770	246,622	5,739
Associated Indemnity	New York	19,631,695	12,745,139	1,000,000	7,480	2,541
Bankers Indemnity	San Francisco	17,136,687	13,435,241	1,000,000	5,886,555	650
Bituminous Casualty	Newark	23,602,133	19,502,524	1,000,000	2,701,445	127,483
Carolina Casualty	Rock Island	1,038,310	611,654	282,840	3,099,609	3,645
Central Surety & Insurance	Burlington	18,099,702	13,314,472	1,000,000	3,785,230	30,677
Century Indemnity	Hartford	31,757,038	24,703,310	1,000,000	6,033,728	257,609
Coal Operators Casualty	Greensburg	9,324,915	8,201,698	500,000	623,217	1,641
Columbia Casualty	New York	14,951,570	10,990,925	1,000,000	2,960,654	155,158
Combined Ins. Co. of Amer.	Philadelphia	2,546,360	1,954,172	200,000	394,177	407,364
Commercial Casualty	Newark	29,994,460	24,982,816	1,000,000	4,011,644	7,566
Commercial Standard	Fort Worth	6,924,360	4,724,047	775,000	872,323	76,795
Connecticut Indemnity	New Haven	103,837,503	5,007,147	500,000	1,417,213	27,938
Continental Casualty	Chicago	12,093,149	69,846,116	6,000,000	27,991,384	49,894
Eagle Indemnity	New York	11,566,844	7,299,654	1,000,000	3,793,495	88,622
Employers Casualty	Dallas	76,624,081	8,536,544	750,000	2,260,300	48
Employers Liability	London	42,371,002	57,486,542	250,000	18,887,538	53,026
Employers Reinsurance	Kansas City	112,358,139	30,270,933	2,000,000	10,100,068	15,341
Fidelity & Casualty	New York		79,461,091	2,250,000	30,647,048	25,920
						159,611
						2,050
						725,412
						192,827

STOCK CASUALTY COMPANIES

Name of Company	Home Office	Assets	Liabilities	Capital	Surplus	1948 Arkansas Business (all lines)	
						Direct Premiums Received	Expenses not included Direct Losses Paid
Fidelity & Deposit	Baltimore	44,566,175	23,131,723	3,000,000	18,434,452	66,534	15,042
Firmermen's Fund Indemnity	San Francisco	54,845,108	36,640,967	1,400,000	7,804,121	4,450	676
General Casualty	Seattle	22,542,610	17,662,683	1,200,000	3,679,927	39,037	14,523
General Indemnity	Perth	69,380,583	46,347,822	1,500,000	21,982,761	46,442	11,863
General Ins. Corp.	Ft. Worth	1,560,650	1,128,099	200,000	232,551	22,750	8,155
Globe Falls Indemnity	Globe Falls	29,982,018	21,398,496	1,000,000	7,583,521	2,040	350
Globe Indemnity	New York	68,704,300	47,125,907	2,500,000	19,079,993	143,632	45,942
Great Bonding & Ins.	Oklahoma City	40,980,283	29,374,327	1,115,760	106,827	169,067	0
Great Central Ins.	Peoria	1,539,645	1,170,357	200,000	9,605,855	41,902	38,670
Great Central Ins. Co.	Minneapolis	4,771,779	3,357,347	500,000	714,432	3,716	1,148
Hartford Accident & Ind.	Hartford	179,574,236	129,687,464	500,000	44,886,792	823,419	263,699
Hartford Steam Boiler	Hartford	27,243,992	18,692,966	3,000,000	5,351,026	51,953	14,045
Home Indemnity	New York	23,637,274	16,779,087	1,250,000	5,808,186	168,992	56,691
Indemnity Ins. Co. of N. A.	Philadelphia	88,746,759	65,073,050	2,500,000	21,173,708	25,930	4,340
Kansas City Title Ins.	Kansas City	2,425,585	807,340	1,000,000	618,245	39,746	430
Lawyers Title	Richmond	5,540,778	2,895,718	1,500,000	1,045,060	3,945	None
London Guar. & Accident	London	26,247,610	18,835,307	900,000	6,512,302	130,261	33,902
Manufacturers & Merc. Ind.	Cincinnati	4,499,168	3,174,089	700,000	625,079	31,486	10,128
Manufacturers Casualty	Philadelphia	18,686,427	13,227,413	1,000,000	4,459,013	205,355	61,378
Maryland Casualty	Baltimore	97,718,905	71,285,662	5,538,153	20,895,090	878,802	300,399
Marathon Insurance	Dallas	1,335,052	1,027,865	200,000	107,187	27,789	6,301
Massachusetts Bonding	Boston	48,823,859	35,436,531	2,500,000	10,887,328	127,993	25,792
Massachusetts Protective	Worcester	25,510,928	11,992,674	2,000,000	14,518,254	71,127	25,963
Metropolitan Casualty	New York	27,867,332	21,975,450	1,500,000	3,391,882	181,942	39,474
Nat'l. Automobile & Casualty	Los Angeles	12,298,051	9,852,638	1,000,000	1,445,412	204,569	110,491
National Casualty	Detroit	12,871,849	7,991,741	1,500,000	3,380,107	81,708	24,716
National Surety	New York	43,366,908	21,935,998	7,500,000	13,930,910	148,254	34,981
New Amsterdam	New York	63,550,497	46,513,996	1,000,000	16,036,501	77,531	253,138
New York Casualty	New York	10,223,138	10,223,138	1,500,000	2,316,041	97,372	32,967
Northwest Casualty	Seattle	8,631,113	6,151,895	1,300,000	1,979,217	39,157	13,010
Ocean Acc. & Guarantee	New York	27,930,667	21,879,065	1,900,000	5,051,601	33,456	9,231
Ohio Casualty	Hamilton	28,434,051	21,987,066	1,500,000	4,946,584	58,827	16,732
Pacific Employers	Los Angeles	25,696,415	21,876,382	1,550,000	2,470,033	171,684	53,239
Phoenix Indemnity	New York	15,116,230	10,665,756	2,000,000	2,250,474	12,534	7,978
Royal Indemnity	New York	62,429,784	43,929,916	2,500,000	15,959,868	68,328	15,613

STOCK CASUALTY COMPANIES

Name of Company	Home Office	Assets	Liabilities	Capital	Capital	1948 Arkansas Business (all lines)		
						Net Premiums Received	Expenses not included	Net Losses Paid
St. Paul Mercury Indemnity	St. Paul	41,089,138	31,205,434	3,000,000	6,883,703	601,428		152,325
Service Casualty	New York	16,861,262	11,121,696	1,000,000	4,739,565	97		95
Southern Farm Bureau Cas.	Jackson, Miss.	716,450	402,430	200,000	254,686			45,201
Southwest Casualty	Fayetteville	503,154	351,075	68,000	84,078	495,844		197,292
Standard Accident	Detroit	63,944,463	45,621,033	4,826,260	13,203,269	363,715		101,038
Title Guaranty Co.	Baltimore	1,211,657	322,227	603,640	285,790	669		None
Traders & General	Dallas	6,440,477	4,951,277	500,000	989,200	193,253		96,775
Travelers (Accident Dept.)	Hartford	1,775,026,769	1,592,650,034	20,000,000	162,376,633	305,056		121,807
Travelers Indemnity	Hartford	89,655,944	63,612,089	3,000,000	23,043,854	107,399		17,766
Trinity Universal	Dallas	16,536,591	13,014,345	1,000,000	2,522,246	35,610		2,475
Tri-State Casualty	Tulsa	3,233,865	2,558,273	250,000	425,592	64,401		10,150
Union Planters Title Guaranty	Memphis	907,211	244,136	500,000	163,075	4,207		350
United National Indemnity	New York	7,745,154	4,432,264	1,500,000	1,812,890	58,726		16,579
United States Casualty	New York	27,946,368	21,145,579	1,000,000	5,800,789	135,386		45,421
United States Guarantee	Baltimore	143,728,203	105,287,861	10,000,000	28,440,341	1,262,960		382,288
United States Gty.	New York	32,872,363	18,336,455	2,000,000	12,536,406	54,556		4,274
Virginia Surety	Toledo	1,865,485	1,261,679	300,000	303,805	0		1,080
Western Cas. & Surety	Fort Scott	13,316,029	10,456,207	1,000,000	1,859,822	79,383		12,444
Western Surety	Sioux Falls	3,281,509	1,695,701	500,000	1,085,807	5,529		8,560
Zurich Gen. Accident & Liab.	Zurich	61,752,276	43,149,321	600,000	18,002,955	145,627		93,435
Totals						\$13,961,340		\$4,597,633

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES

Financial Statement as of December 31, 1948

Company Name and Address	Assets	Liabilities	Capital	Surplus	Class	Business in Arkansas During 1948				Claims Paid in 1948
						Insurance In Force Jan. 1, 1948	Insurance Written in 1948	Insurance In Force Dec. 31, 1948	Premiums Collected in 1948	
Aetna Life Ins. Co. Hartford, Conn.	\$1,449,817,023	\$1,385,595,013	\$15,000,000	\$99,222,010	Ord. Group Annu. A. & H.	\$54,339,591 13,049,103	\$ 6,203,513 10,728,351	\$56,259,586 18,494,493	\$1,752,167 185,839 164,134 270,253 3,748 33 20,822	\$985,894 135,000 174,183 13,621 80 5,714
Alliance Life Ins. Co. Peoria, Illinois	27,455,325	25,234,091	600,000	1,621,233	Ord. A. & H.	1,453,738	1,870,356	2,784,673		
American Home Mutual Washington, D. C.	904,290	653,063	Mutual	251,222	Ord. A. & H. Ind.	376,898	90,610	286,346		
American Hosp. & Life San Antonio, Texas	3,016,929	1,926,709	500,000	590,220	Ord. A. & H.	116,007	184,243	249,585	7,069	17
American Life Ins. Co. Birmingham, Alabama	5,896,126	5,163,704	230,860	501,561	Ord. Ind. A. & H.	106,055 302,273	129,500 690,980	184,055 386,389	24,981 1,842 4,882	18,745 2,500 4,800
American Nat'l Ins. Co. Galveston, Texas	249,075,559	214,040,669	10,000,000	25,034,889	Ord. Ind. Annu.	6,667,463 10,950,811	2,686,316 3,005,460	7,608,337 11,027,451	32,056 213,152 252,501 3,403	17,623 34,207 25,369
American United Life Indianapolis, Indiana	83,711,550	75,685,326	Mutual	8,026,223	Ord. Frat. A. & H.	3,012,054 503,490 1,782,360	647,972 0 793,672	3,229,671 474,241 2,273,615	89,018 10,456 62,381	36,012 18,229 16,791
Bankers Life Co. Des Moines, Iowa	458,776,803	431,655,277	Mutual	27,121,526	Ord. A. & H.				63,529 21,743	24,250
Bankers Life & Casualty Chicago, Illinois	9,256,325	6,556,546	1,000,000	1,699,778	Ord. A. & H.	0	79,000	52,000	2,017 1,894 115,266	1,057 287 103,744
Benefit Assn. Ry. Emp. Chicago, Illinois	6,585,291	4,367,963	Mutual	2,217,328	Ord. A. & H.	91,000	157,608	212,108	6,155 68,291	0 32,046
Business Men's Assurance Kansas City, Missouri	72,581,955	67,299,206	2,000,000	3,282,749	Ord. Group A. & H.	4,674,467 40,754	1,184,408 41,500	5,451,819 66,254	161,392 1,157 229,235	26,982 0 97,339
Columbian National Life Boston, Mass.	82,251,357	73,139,303	3,000,000	6,112,064	Ord. Group A. & H.	106,742 493,400	65,311 47,600	144,650 201,000	2,304 9,101 678	1,148 8,750 0
Commonwealth L. & Ac. St. Louis, Missouri	1,633,647	994,425	300,000	339,221	Ind. A. & H.	0	94,091	82,417	0 165 167	0 3 3

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES Financial Statement as of December 31, 1948

Company Name and Address	Assets	Liabilities	Capital	Surplus	Class	Business in Arkansas During 1948				Claims Paid in 1948
						Insurance In Force Jan. 1, 1948	Insurance Written in 1948	Insurance In Force Dec. 31, 1948	Premiums Collected in 1948	
Metropolitan Life New York, N. Y.	9,125,145,007	8,591,210,201	Mutual	533,934,805	Ord. Group Ind. Annu.	63,476,493 32,058,980 32,823,763	5,328,629 13,616,080 2,640,734	66,288,743 42,948,415 33,118,534	1,525,329 566,523 1,146,189	504,738 344,694 319,777
Mutual Benefit Life Newark, N. J.	1,179,550,904	1,139,891,323	Mutual	39,659,581	A. & H. Ord.	572,030	341,819	878,676	381,371 33,973	219,166 3,173
Mutual Life of N. Y. New York, N. Y.	1,997,142,194	1,846,689,958	Mutual	150,452,235	Ord.	34,402,874	3,767,108	35,690,037	1,227,194 14,110	744,142
Mutual Savings Life St. Louis, Mo.	19,849,176	18,835,156	Mutual	1,013,019	Ord.	4,020,829	245,979	4,902,936	86,127	88,292
National Bankers Life Dallas, Texas	365,182	212,098	100,000	53,088	Group Ord.	259,250 0	2,000 150	245,250 150	6,965 0	2,000 0
National Burial Ins. Co. Memphis, Tenn.	6,058,987	4,874,156	220,000	964,831	A. & H. Ind.	807,419	688,661	1,263,633	1,074 65,146	110 0
Nat'l Life & Accident Nashville, Tenn.	277,252,835	255,955,332	15,000,000	6,297,503	Ord. Group Ind.	14,849,572 340,100 24,444,027	2,583,920 149,100 6,841,567	16,267,960 342,900 26,161,221	422,471 1,790 721,121	89,740 0 115,512
Nat'l Life Ins. Co. Montpelier, Vermont	391,734,134	373,531,584	Mutual	18,202,549	A. & H. Ord.	518,526	193,865	695,618	250,677 29,525	94,555 2,832
New England Mut. Life Boston, Mass.	997,832,352	931,376,717	Mutual	66,455,635	Ord.	741,967	173,332	908,613	37,022	0
New York Life New York, N. Y.	4,449,369,759	4,181,863,873	Mutual	266,505,885	Annu.	71,985,785	7,148,241	75,829,246	2,439,853 25,038	1,124,766
North Amer. Accident Chicago, Illinois	17,469,964	15,684,514	750,000	1,035,449	Ord.	18,500 0	10,500 261,000	26,000 176,000	461 57,572	0 21,375
N. Amer. Life & Cas. Minneapolis, Minn.	7,424,902	6,387,548	500,000	537,353	A. & H. Ord.	0	71,799	71,799	202	0
Northwestern Mut. Life Milwaukee, Wisconsin	2,291,225,104	2,142,229,418	Mutual	148,995,686	A. & H. Ord.	6,889,449	366,640	7,240,079	229	79
Northwestern Nat'l Life Minneapolis, Minn.	170,522,035	159,874,895	2,200,000	8,447,141	Annu.	6,729,350 562,000	799,082 0	7,231,185 597,000	12,451 201,952	69,777 72,000
					Group Ord. Annu.				5,691 10,135	1,400

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES
Financial Statement as of December 31, 1948

Company Name and Address	Assets	Liabilities	Capital	Surplus	Class	Business in Arkansas During 1948				Claims Paid in 1948
						Insurance In Force Jan. 1, 1948	Insurance Written in 1948	Insurance In Force Dec. 31, 1948	Premiums Collected in 1948	
Occidental Life Ins. Co. Los Angeles, Calif.	211,424,302	194,753,524	3,000,000	13,670,236	Ord. Group A. & H. Annu.	2,390,799 517,099	1,059,549 33,000	3,198,414 650,849	100,131 7,414 14,253	13,766 7,500 5,241
Old Republic Credit Life Chicago, Illinois	2,997,320	1,693,749	594,000	689,570	Ord. A. & H.	1,365,337	3,051,443	2,549,194	47,581 884	7,404 328
Pacific Mutual Life Los Angeles, Calif.	358,107,707	344,762,780	1,000,000	12,344,927	Ord. Group A. & H.	8,881,166 0	1,045,390 95,000	9,195,771 79,000	242,233 794 114,120	119,895 0 70,597
Pan-American Life New Orleans, La.	93,335,264	87,424,310	387,320	5,623,634	Annu.	3,387,469	868,046	3,889,215	124,174	22,605
Paul Revere Life Worcester, Mass.	48,156,761	36,037,499	1,150,000	10,969,262	Annu.	1,689,294	148,390	1,658,745	1,810	10,918
Penn Mutual Life Philadelphia, Pa.	1,180,836,774	1,118,471,230	Mutual	62,365,544	A. & H.	23,806,690	2,935,668	25,608,140	27,964	9,165
Provident Life & Ac. Chattanooga, Tenn.	49,109,717	32,422,355	4,200,000	12,487,362	Ord.	642,395 2,240,350	236,052 107,050	688,638 2,038,000	906,073	144,073
Prudential Newark, N. J.	7,846,101,628	7,758,315,010	Mutual	87,786,618	Ord. Group A. & H.	19,718,544 3,256,446 1,647,451	2,299,222 4,540,391 1,687	21,759,507 7,128,099 1,543,012	23,523 22,644 248,510	8,000 12,500 141,999
Pyramid Life Topeka, Kansas	5,038,574	4,614,878	210,000	213,695	Annu. A. & H.	1,043,391	72,479	1,047,062	36,999 29,655	15,765 3,000
Reliable Life Ins. Co. St. Louis, Mo.	8,923,826	7,024,746	750,000	1,149,080	Ord. Ind.	3,825,443 14,876,543	1,802,449 6,292,318	4,460,783 15,252,363	119,877 481,715	0 6,000 54,753
Reliance Life Ins. Co. Pittsburg, Pa.	258,880,849	245,837,263	1,500,000	11,543,580	Ord. Annu. A. & H.	4,303,054	239,867	4,327,309	114,126 362	40,895 53,652
Reserve Life Ins. Co. Dallas, Texas	3,339,809	2,739,012	300,000	301,797	Ord. Ind.	182,150 0	76,450 22,929	33,950 4,982	8,550 3,452 76	4,529 0 0

FOREIGN LEGAL RESERVE LIFE INSURANCE COMPANIES

Financial Statement as of December 31, 1948

Company Name and Address	Assets	Liabilities	Capital	Surplus	Class	Business in Arkansas During 1948				Premiums Collected in 1948	Claims Paid in 1948
						Insurance In Force Jan. 1, 1948	Insurance Written in 1948	Insurance In Force Dec. 31, 1948			
Universal Life Ins. Co. Memphis, Tenn.	6,398,281	4,595,860	1,000,000	802,420	Ord. Ind. A. & H.	1,070,760 5,505,843	340,213 3,537,188	1,106,793 5,780,058	67,623 292,748 38,189	2,468 30,614 35,022	
Universal Life & Accident Dallas, Texas	5,026,223	3,826,223	400,000	800,000							
Washington National Evanston, Illinois	96,730,398	77,293,870	5,000,000	14,436,528	Ord. Group Ind. Annui. A. & H.	286,111 0 120,467	1,109,525 121,127 68,801	1,363,636 121,127 153,221	28,090 660 5,740 103	1,000 0 0	
World Insurance Co. Omaha, Nebraska	5,704,574	4,702,274	Mutual	1,002,300	Ord. Group A. & H.	374,668 1,540,000	64,625 157,500	344,388 1,528,500	48,565 15,991 11,594 93,818	24,288 10,000 10,000 45,897	
				Ordinary..... Group..... Industrial..... Accident & Health..... Annuities.....		\$556,132,345 87,116,510 139,244,974	\$88,114,724 4,719,030 53,667,167	\$583,165,828 115,913,511 145,356,870	\$16,912,341 1,322,687 5,165,792 3,147,469 1,835,284	\$6,356,637 801,741 787,169 1,574,287	

* Deposit Capital covering U. S. Business only.

MUTUAL CASUALTY COMPANIES

Name of Company	Home Office	Assets	Liabilities	Surplus	1948 Arkansas Business (all lines)	
					Expenses not included Direct Premiums Received	Direct Losses Paid
Allied Mutual Ins.	Kansas City	\$ 419,263	\$ 290,765	\$ 128,498	\$ 35	\$ 0
American Mutual Liability	Boston	93,824,384	76,441,097	17,383,286	246,185	95,767
Central Mutual Casualty	Kansas City	890,194	731,798	158,396	153,698	49,381
Employers Mutual Liability	Wausau	79,682,059	65,056,436	14,625,623	654,233	110,231
Equity Mutual	Kansas City	1,698,182	1,328,761	370,106	143,881	57,684
Factory Mutual Liability	Providence	20,285,146	7,825,432	12,459,714	958	1,344
Fidelity Mutual Ins.	Indianapolis	1,554,336	1,167,094	387,741	9,840	0
Hardware Mutual Casualty	Stevens Point	36,771,137	30,601,829	6,169,308	368,056	92,229
Liberty Mutual	Boston	195,476,077	160,617,562	34,858,515	149,733	211,007
Lumbermen's Mutual Casualty	Chicago	93,581,919	81,581,910	12,000,000	123,381	43,289
Michigan Mutual Liability	Detroit	28,461,222	20,688,495	7,771,727	3,275	1,321
Mutual Benefit H. & A. Assn.	Omaha	87,378,632	53,910,397	33,467,635	457,823	256,883
State Farm Mutual Automobile	Bloomington	96,030,234	57,280,348	38,749,686	150,427	57,131
Totals					\$2,061,525	\$976,272

LLOYD'S UNDERWRITERS (Casualty)

Name of Company	Home Office	Assets	Liabilities	Surplus	Expenses not included 1948 Arkansas Business (all lines)	
					Direct Premiums Received	Direct Losses Paid
Associated Employers Lloyds	Fort Worth	\$2,484,781	\$1,193,032	\$891,749	\$9,563	\$2,266

WHITE FRATERNAL SOCIETIES

Name of Company	Home Office	Assets	Liabilities	Surplus	Insurance In Force Jan. 1, 1948	Insurance Written In 1948	Insurance In Force Dec. 31, 1948	Premiums Collected In 1948	Claims Paid In 1948
Aid Assn. for Lutherans.....	Appleton.....	\$105,630,624	\$94,602,157	\$11,028,466	\$ 517,512	\$ 52,500	\$ 517,512	\$ 15,115	\$ 500
Ben Hur Life Assn.....	Crawfordsville.....	19,412,147	16,687,548	2,725,098	2,326,450	569,750	2,348,649	49,486	10,760
Catholic Knights of Amer.....	St. Louis.....	4,262,581	3,373,441	887,140	1,557,430	84,342	1,634,089	36,824	7,531
Degree of Honor Prot.....	St. Paul.....	23,738,088	18,786,527	4,951,531	676,065	1,500	650,717	13,255	8,360
Gr. Car. Slov. Cath. Un.....	Joliet.....	7,397,300	5,385,531	2,001,768	5,450	0	4,450	5,209	1,269
Knights of Columbus.....	New Haven.....	70,212,392	61,788,552	8,424,040	840,753	70,000	847,003	23,308	5,000
Maccabees.....	Detroit.....	78,565,113	72,147,790	6,417,322	1,187,349	181,000	1,280,891	44,913	16,474
Modern Woodmen of Amer.....	Rock Island.....	149,592,598	138,671,902	10,920,698	6,475,630	685,311	6,425,723	170,160	99,903
Nat'l Frat. Soc. of the Deaf.....	Oak Park.....	3,045,266	2,566,841	478,425	74,651	0	72,484	1,883	627
Nat'l Farmers Union Life.....	Denver.....	1,264,579	1,054,559	210,119	9,980	9,500	17,500	491	0
Nat'l Slovak Society of U.S.A.....	Pittsburg.....	8,174,886	7,518,667	656,218	27,585	0	27,085	474	500
N. Amer. Union Life Assur. S.....	Chicago.....	4,053,933	2,889,439	1,164,494	253,795	1,000	249,365	7,490	4,573
Polish Nat'l Alliance, USA, N.A.....	Chicago.....	48,399,489	45,544,851	2,854,638	82,253	1,500	81,654	1,459	0
Polish Roman Cath. Union.....	Chicago.....	27,095,287	25,207,283	1,887,999	70,153	2,500	72,319	1,400	2,000
Prætorians.....	Dallas.....	15,067,271	14,030,963	986,303	59,471	0	57,471	498	9,000
Royal Neighbors of Amer.....	Rock Island.....	124,149,554	108,350,066	15,799,483	3,228,304	163,500	3,200,385	67,352	35,397
Security Benefit Assn.....	Topeka.....	26,549,759	20,897,149	5,652,610	1,960,853	452,500	2,309,873	62,769	17,948
Sou. Hosp. Benefit Society.....	Texas-kana.....	2,908	400	2,508	0	0	0	1,903	1,538
Standard Life Assn.....	Lawrence.....	10,917,038	9,969,021	948,016	1,243,235	221,500	1,325,447	26,511	8,932
United Com. Travelers.....	Columbus.....	5,241,572	Not Given	3,830,322	Fraternal	Fraternal	Fraternal	50,889	18,404
Travelers Protective Assn.....	St. Louis.....	3,070,637	578,437	2,492,300	Not Listed	Not Listed	Not Listed	5,344	6,192
Woman's Benefit Assn.....	Port Huron.....	56,720,311	50,010,440	6,260,291	1,267,104	14,147	1,241,511	28,768	18,606
Woodmen's Circle.....	Omaha.....	46,013,211	37,259,545	8,753,665	Not Listed	Not Listed	Not Listed	85,263	59,207
Woodmen of World.....	Omaha.....	163,354,521	135,871,039	27,483,481	14,100,787	2,467,300	15,034,270	394,472	265,811
TOTALS					\$35,965,230	\$5,177,850	\$37,399,298	\$1,090,291	\$598,152

NEGRO FRATERNAL SOCIETIES

Name of Company	Home Office	Assets	Liabilities	Surplus	Insurance In Force Jan. 1, 1948	Insurance Written in 1948	Insurance In Force Dec. 31, 1948	Premiums Collected in 1948	Claims Paid in 1948
Supr. Camp Am. W'dmen	Denver	\$5,822,025	\$4,587,764	\$1,234,260	\$162,861	\$10,000	\$152,768	\$ 4,825	\$ 1,000
Imp. Coun. of Jugamos	Forrest City	47,206	47,206	Not Listed	246,820	17,925	152,429	9,592	8,474
United Friends of Amer. ...	Little Rock	30,898	91,613	—114				5,680	12,582
TOTALS					\$409,681	\$27,925	\$305,197	\$20,097	\$22,056